

CANOLFAN HAMDDEN
BEAUMARIS A'R CYLCH

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY NUMBER: 08330057

CHARITY NUMBER: 1154384

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

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CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

COMPANY / CHARITY DETAILS

Name – Canolfan Hamdden Beaumaris a'r Cylch

Charity Number – 1154384

Company Number – 08330057

Registered Office and operational address – Canolfan Beaumaris, Rating Row, Beaumaris, Ynys Môn, LL58 8AL

Chair – J Alwyn Rowlands MBE

Independent Examiner – Caron Williams

Bankers – Nat West

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

DIRECTORS' / TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Board presents its directors' report and financial statements for the year ended 31 March 2023.

1. Objectives and activities

The company's objectives as set out in the memorandum and articles of association are to:

- provide and maintain a leisure centre (the Canolfan) for the use of inhabitants of Beaumaris and District, including use for meetings, lectures, classes and other forms of recreation and leisure-time occupation so as to improve the conditions of life for the inhabitants; and
- to provide the community with a service that will create greater cohesion between its people and underpin the social fabric of the area.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

2. Structure, governance and management

The company is a company limited by guarantee governed in accordance with its Memorandum and Articles of Association and a registered charity.

The board of directors / trustees comprised the following:

Alwyn Rowlands MBE (Chair)
Andrew Reid
J A Emsley (to November 2022)
Frank Carr

Mark Creegan
Roger Thomas
Shan MacVicar
Carys Thornton

Robert Grant
Steve MacVicar
Eurfryn Davies
Karen Begley

The directors / trustees are recruited from inhabitants of the Canolfan Beaumaris catchment area and are of various professional and related backgrounds. The Board meets at regular intervals to monitor operations and to consider strategic matters.

The day-to-day running of the Canolfan is in the hands of the Manager, Warren Jones, and accounts are prepared by the Treasurer, Dafydd Jones FCA.

3. Achievements, performance, and plans for the future

Our report this year is coloured against the background of our task of extending the building to take account of the increased need for space to serve the increase in requests from our community to use the facilities.

I am pleased to say that the plan drawn up between the Extension Group and the architects has received 100% approval from the planning committee of the County Council. We must now continue the work of attracting the necessary funding, some of which has already been obtained.

It is so important that we are successful in our task of providing better and bigger leisure and wellbeing facilities for our community and in turn creating further employment opportunities for the area.

A lot of work still to be done so that we can report success at this time next year.

Thank you to everyone who have helped us reach this point in time.

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHDIRECTORS' / TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)4. Risk Management

The Trustees have identified the major risks to which the charity is exposed and has established systems to mitigate those risks. Financial risk is managed primarily by the formulation of a business plan incorporating detailed budgets against which performance is regularly monitored.

5. Reserves Policy

At 31 March 2023 the charity's unrestricted funds amounted to £243588. Of this amount, £66736 was invested in fixed assets and £90000 was designated towards major repair and development project expenditure. This leaves free reserves of £86852, and the trustees consider that reserves of at least this amount are required in order to ensure continuation or an orderly reduction of operations given the unpredictability of future funding and costs.

6. Small Company Exemption

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies.

7. Statement of Directors' / Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

J Alwyn Rowlands

Director

16 November 2023

Canolfan Beaumaris

Beaumaris

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caron Williams
Carreg y Garth Isaf
Rhiwlas
Bangor

16 November 2023

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHSTATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED
31 MARCH 2023

<u>2022</u>		<u>Note</u>	<u>UNRESTRICTED</u> <u>INCOME</u> <u>FUND</u>	<u>Total</u>
	<u>INCOME</u>			
6470	Donations	2	4557	4557
	Charitable activities			
45279	- Grants	2	19997	19997
124006	- Fees for using Canolfan and Car Park		188387	188387
10071	- Events and other fundraising		21251	21251
178	Bank interest		650	650
3937	Other		5522	5522
<u>189941</u>	<u>TOTAL INCOME</u>		<u>240364</u>	<u>240364</u>
	<u>EXPENDITURE</u>			
1320	Events and fundraising		11279	11279
18295	Other charitable activities	3	211775	211775
1500	Other - Governance	3	2100	2100
<u>185745</u>	<u>TOTAL EXPENDITURE</u>		<u>225154</u>	<u>225154</u>
<u>4196</u>	<u>NET INCOME / (EXPENDITURE)</u>		<u>15210</u>	<u>15210</u>
<u>4196</u>	<u>NET MOVEMENT IN FUNDS</u>		<u>15210</u>	<u>15210</u>
<u>224182</u>	<u>Funds brought forward</u>		<u>228378</u>	<u>228378</u>
<u>£ 228378</u>	<u>Total funds brought forward</u>		<u>£ 243588</u>	<u>£ 243588</u>

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHBALANCE SHEET AS AT 31 MARCH 2023

<u>2022</u>		<u>Note</u>	
	<u>FIXED ASSETS</u>		
75826	Tangible Assets	7	66736
	<u>CURRENT ASSETS</u>		
7675	Debtors and Prepayments	8	9450
180892	Cash at Bank and in Hand		203794
<u>188567</u>			<u>213244</u>
	<u>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</u>		
22520	Sundry Creditors	9	32180
<u>22520</u>			<u>32180</u>
166047	<u>NET CURRENT ASSETS</u>		181064
<u>241873</u>			<u>247800</u>
	<u>CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR</u>		
13495	Loans	10	4212
<u>£ 228378</u>			<u>£ 243588</u>
	<u>UNRESTRICTED INCOME FUND</u>		
90000	Designated funds	11	90000
138378	General funds	11	153588
<u>£ 228378</u>			<u>£ 243588</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 16 November 2023 and signed on its behalf by:

J Alwyn Rowlands

Company N° 08330057

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHNOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 20231. Accounting Policies(a) Duration

The financial statements are prepared for the year ended 31 March 2023. The comparative figures are for the year ended 31 March 2022.

(b) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with FRS 102 (section 1A), the Charities SORP (FRS 102), and the Companies Act 2006 and where applicable the Charities Act 2011.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Board for particular purposes. Restricted funds are funds received for specified purposes only.

d) Incoming resources

Donations, income from charitable activities and other generated funds are revenue in nature and are recognised when they become receivable. Grants are treated likewise unless they relate to capital expenditure, in which case they are deferred and recognised as income in line with the depreciation policy outlined in part f.

e) Resources expended

Expenditure is recognised in the financial statements on an accrual basis as a liability is incurred, and includes irrecoverable VAT.

Governance costs comprise professional fees incurred in meeting the statutory requirements of the charity.

f) Fixed assets

The new heating system is depreciated on a straight-line basis over a period of 10 years from 1 April 2016. Depreciation is provided at the rate of 30% (reducing balance) per annum on other equipment in order to write off the cost of each item over its expected useful life. Solar Panels are depreciated on a straight-line basis over a period of 25 years from 1 April 2015.

g) Pension scheme

Contributions in respect of the charity's defined contribution pension scheme are charged in the year which they are payable to the scheme.

2. Income

	<u>2023</u>	<u>2022</u>
	£	£
Income includes:		
Grants - Covid related grants	---	37782
- Beaumaris Town Council and Other Community Councils	10000	---
- Other	9997	7497
Donations - Friends of Canolfan	---	4000
- Others	4557	2470

3. Resources expended on charitable activities and governance costs

	<u>2023</u>	<u>2022</u>
	£	£
Expenditure on charitable activities includes -		
Depreciation	14714	20189
Governance costs include -		
Accountancy and Independent Examination	2100	1500

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHNOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)4. Staff costs

	<u>2023</u>	<u>2022</u>
Wages and salaries	99975	83965
Pension Costs	3813	3724
	<u>£ 103788</u>	<u>£ 87689</u>

No employee received emoluments of more than £60000.

The average number of full and part-time employees during the year was 13 (2022: 9).

5. Trustee remuneration and related party transactions

No members of the board received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

6. Taxation

As a not-for-profit organisation and a charity, Canolfan Hamdden Beaumaris a'r Cylch is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

7. Fixed Assets

	<u>EQUIPMENT</u>	<u>SOLAR PANELS</u>	<u>TOTAL</u>
<u>COST</u>			
As at 01.04.22	173793	32373	206166
Additions	5624	---	5624
Disposals	---	---	---
As at 31.03.23	<u>179417</u>	<u>32373</u>	<u>211790</u>
<u>DEPRECIATION</u>			
As at 01.04.22	121083	9257	130340
Charge for the Period	13223	1491	14714
Disposals	---	---	---
As at 31.03.23	<u>134306</u>	<u>10748</u>	<u>145054</u>
<u>NET BOOK VALUE</u>			
As at 31.03.23	<u>£ 45111</u>	<u>£ 21625</u>	<u>£ 66736</u>
As at 31.03.22	<u>£ 52710</u>	<u>£ 23116</u>	<u>£ 75826</u>

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHNOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)8. Debtors and Prepayments

	<u>2023</u>	<u>2022</u>
Grants receivable	2500	---
Charges for use of Canolfan	1550	925
Sundry Debtors	2000	3500
Prepayments	3400	3250
	<hr/>	<hr/>
	£ 9450	£ 7675
	<hr/>	<hr/>

9. Creditors: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
Taxation and social security	1000	900
Other creditors and accruals	31180	21620
	<hr/>	<hr/>
	£ 32180	£ 22520
	<hr/>	<hr/>

10. Loans

	<u>2023</u>	<u>2022</u>
Bank loans (unsecured)	4212	13495
	<hr/>	<hr/>
	£ 4212	£ 13495
	<hr/>	<hr/>

11. Movement in funds

	<u>At 01.04.22</u>	<u>Net incoming resources</u>	<u>Transfers</u>	<u>At 31.03.23</u>
Unrestricted funds:				
General	138378	15210	---	153588
Designated major repair fund	10000	---	---	10000
Designated development project fund	80000	---	---	80000
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 228378	£ 15210	£ ---	£ 243588
	<hr/>	<hr/>	<hr/>	<hr/>

12. Limited by guarantee

The company is limited by guarantee.

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHDETAILED INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2023

<u>2022</u>		
	<u>Income</u>	
65507	Fees for using Canolfan	123827
8804	Events and New Activities	20795
---	Grants - Beaumaris Town Council and other Community Councils	10000
37782	- Covid	---
5765	- Kickstart	8497
1732	- Other	1500
260	Membership	210
---	Beaumaris Food Festival	---
2470	Donations	4557
4000	Friends of Canolfan	---
1267	Fundraising	456
58499	Car Parking	64560
3647	Feed-In Tariff	5312
178	Interest	650
30	Sundry	---
<hr/>		<hr/>
189941		240364
	Less: <u>Expenditure</u>	
87689	Staff Costs	103788
6362	Gas	10603
8186	Electricity	15266
1100	Water	1999
3547	Insurance	3401
3511	Telephone and Internet	3215
2435	Office Costs	3207
762	Advertising	64
1271	Goods for Resale	1244
3154	External Coaches and Instructors	1821
13197	Repairs, Maintenance and Cleaning	17100
1760	Car Parking	2896
11916	Library Expenses	7656
49	Events and New Activities	10035
933	Uniforms and Consumables	5717
701	Waste Collection	669
2215	Health and Safety	3491
5664	Studio and Hire	5210
270	Licences	180
1161	Training	1264
605	Covid Expenditure	---
3450	Payroll Admin	2320
1500	Professional Fees	2100
2433	Bank Charges	3863
94	Loan Interest	300
160	Donations	577
1431	Sundries	2454
20189	Depreciation	14714
<hr/>		<hr/>
185745		225154
<hr/>		<hr/>
E	<u>4196</u>	<u>£ 15210</u>
	<u>Surplus / (Deficit) of Income over Expenditure</u>	