

CANOLFAN HAMDDEN
BEAUMARIS A'R CYLCH

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

COMPANY NUMBER: 08330057

CHARITY NUMBER: 1154384

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	<u>Page</u>
COMPANY / CHARITY DETAILS	2
DIRECTORS' / TRUSTEES' REPORT	3
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

COMPANY / CHARITY DETAILS

Name – Canolfan Hamdden Beaumaris a'r Cylch

Charity Number – 1154384

Company Number – 08330057

Registered Office and operational address – Canolfan Beaumaris, Rating Row, Beaumaris, Ynys Môn, LL58 8AL

Chair – J Alwyn Rowlands MBE

Independent Examiner – Caron Williams

Bankers – Nat West

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

DIRECTORS' / TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Board presents its directors' report and financial statements for the year ended 31 March 2022.

1. Objectives and activities

The company's objectives as set out in the memorandum and articles of association are to:

- provide and maintain a leisure centre (the Canolfan) for the use of inhabitants of Beaumaris and District, including use for meetings, lectures, classes and other forms of recreation and leisure-time occupation so as to improve the conditions of life for the inhabitants; and
- to provide the community with a service that will create greater cohesion between its people and underpin the social fabric of the area.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

2. Structure, governance and management

The company is a company limited by guarantee governed in accordance with its Memorandum and Articles of Association and a registered charity.

The board of directors / trustees comprised the following:

Alwyn Rowlands MBE (Chair)
Andrew Reid
J A Emsley
Lisa Prytherch (to September 2021)
Frank Carr (from February 2022)

Mark Creegan
Alan Bryant (to May 2021)
Roger Thomas
Shan MacVicar
Carys Thornton (from February 2022)

Robert Grant
Steve MacVicar
Eurfryn Davies
Karen Begley

The directors / trustees are recruited from inhabitants of the Canolfan Beaumaris catchment area and are of various professional and related backgrounds. The Board meets at regular intervals to monitor operations and to consider strategic matters.

The day-to-day running of the Canolfan is in the hands of the Manager, Warren Jones, and accounts are prepared by the Treasurer, Dafydd Jones FCA.

3. Achievements and performance

This year our report has special significance as we are looking at the period following Lockdown due to the Covid Epidemic.

We are very pleased to say that we retained all our staff over that period except one who left of her own accord to take up other employment. Alterations were made to different parts of the building and the surrounding area. We were able to open up the Car Parks which allowed access for more cars and that means more income. We thank all our Directors, Staff and Volunteers for the support they gave to keep in contact with our service users. Fitness activities supplied on line were of major benefit.

We have increased the staff numbers by taking on an apprentice and utilising the Government's Kick Start Programme. We are pleased to say that following their training period they have been retained as company employees.

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHDIRECTORS' / TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)4. Plans for the future

We now enter the next phase of the business in laying the foundation for extending the building so that we can accommodate the increased demands from our Communities. A major Lottery Grant has been drawn together in readiness for submission.

We now look forward to a busier but manageable future which will consolidate our position as a major Centre delivering Fitness and Well Being facilities for our Community.

5. Risk Management

The Trustees have identified the major risks to which the charity is exposed and has established systems to mitigate those risks. Financial risk is managed primarily by the formulation of a business plan incorporating detailed budgets against which performance is regularly monitored.

6. Reserves Policy

At 31 March 2022 the charity's unrestricted funds amounted to £228378. Of this amount, £75826 was invested in fixed assets and £90000 was designated towards major repair and development project expenditure. This leaves free reserves of £62552, and the trustees consider that reserves of at least this amount are required in order to ensure continuation and recovery from the Covid pandemic or an orderly reduction of operations given the unpredictability of future funding and costs.

7. Small Company Exemption

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies.

8. Statement of Directors' / Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

J Alwyn Rowlands

Director

10 November 2022

Canolfan Beaumaris

Beaumaris

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caron Williams
Carreg y Garth Isaf
Rhiwlas
Bangor

10 November 2022

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHSTATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

<u>2021</u>		<u>Note</u>	<u>UNRESTRICTED INCOME FUND</u>	<u>Total</u>
	<u>INCOME</u>			
4789	Donations	2	6470	6470
	Charitable activities			
150812	- Grants	2	45279	45279
34526	- Fees for using Canolfan and Car Park		124006	124006
---	- Events and other fundraising		10071	10071
637	Bank interest		178	178
7925	Other		3937	3937
198689	TOTAL INCOME		189941	189941
	<u>EXPENDITURE</u>			
---	Events and fundraising		1320	1320
161860	Other charitable activities	3	18295	18295
900	Other - Governance	3	1500	1500
162760	TOTAL EXPENDITURE		185745	185745
35929	NET INCOME / (EXPENDITURE)		4196	4196
35929	NET MOVEMENT IN FUNDS		4196	4196
188253	Funds brought forward		224182	224182
£ 224182	Total funds brought forward		£ 228378	£ 228378

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHBALANCE SHEET AS AT 31 MARCH 2022

<u>2021</u>		<u>Note</u>	
	<u>FIXED ASSETS</u>		
71150	Tangible Assets	7	75826
	<u>CURRENT ASSETS</u>		
9481	Debtors and Prepayments	8	7675
175065	Cash at Bank and in Hand		180892
<u>184546</u>			<u>188567</u>
	<u>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</u>		
16515	Sundry Creditors	9	22520
<u>16515</u>			<u>22520</u>
<u>168031</u>	<u>NET CURRENT ASSETS</u>		<u>166047</u>
239181			241873
	<u>CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR</u>		
14999	Loans	10	13495
£ 224182			£ 228378
	<u>UNRESTRICTED INCOME FUND</u>		
58640	Designated funds	11	90000
165542	General funds	11	138378
<u>£ 224182</u>			<u>£ 228378</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 10 November 2022 and signed on its behalf by:

J Alwyn Rowlands

Company N° 08330057

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHNOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 20221. Accounting Policies(a) Duration

The financial statements are prepared for the year ended 31 March 2022. The comparative figures are for the year ended 31 March 2021.

(b) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with FRS 102 (section 1A), the Charities SORP (FRS 102), and the Companies Act 2006 and where applicable the Charities Act 2011.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Board for particular purposes. Restricted funds are funds received for specified purposes only.

(d) Incoming resources

Donations, income from charitable activities and other generated funds are revenue in nature and are recognised when they become receivable. Grants are treated likewise unless they relate to capital expenditure, in which case they are deferred and recognised as income in line with the depreciation policy outlined in part f.

(e) Resources expended

Expenditure is recognised in the financial statements on an accrual basis as a liability is incurred, and includes irrecoverable VAT.

Governance costs comprise professional fees incurred in meeting the statutory requirements of the charity.

(f) Fixed assets

The new heating system is depreciated on a straight-line basis over a period of 10 years from 1 April 2016. Depreciation is provided at the rate of 30% (reducing balance) per annum on other equipment in order to write off the cost of each item over its expected useful life. Solar Panels are depreciated on a straight-line basis over a period of 25 years from 1 April 2015.

(g) Pension scheme

Contributions in respect of the charity's defined contribution pension scheme are charged in the year which they are payable to the scheme.

2. Income

	<u>2022</u>	<u>2021</u>
Income includes:	<u>£</u>	<u>£</u>
Grants - Covid related grants	37782	138112
- Beaumaris Town Council and Other Community Councils	---	10000
- Other	7497	2700
Donations - Beaumaris Food Festival	---	---
- Friends of Canolfan	4000	4000
- Others	2470	789

3. Resources expended on charitable activities and governance costs

	<u>2022</u>	<u>2021</u>
Expenditure on charitable activities includes -	<u>£</u>	<u>£</u>
Depreciation	20189	14628
Governance costs include -		
Accountancy and Independent Examination	1500	900

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHNOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)4. Staff costs

	<u>2022</u>	<u>2021</u>
Wages and salaries	83965	79527
Pension Costs	3724	4012
	<u>£ 87689</u>	<u>£ 83539</u>

No employee received emoluments of more than £60000.

The average number of full and part-time employees during the year was 9 (2021: 12).

5. Trustee remuneration and related party transactions

No members of the board received any remuneration during the year .

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period, except that one director did receive £250 to cover personal professional fees and insurance in order to deliver a 10 week health and fitness programme for the Canolfan.

6. Taxation

As a not-for-profit organisation and a charity, Canolfan Hamdden Beaumaris a'r Cylch is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

7. Fixed Assets

	<u>EQUIPMENT</u>	<u>SOLAR PANELS</u>	<u>TOTAL</u>
<u>COST</u>			
As at 01.04.21	148928	32373	181301
Additions	24865	---	24865
Disposals	---	---	---
	<u>173793</u>	<u>32373</u>	<u>206166</u>
As at 31.03.22			
<u>DEPRECIATION</u>			
As at 01.04.21	102818	7333	110151
Charge for the Period	18265	1924	20189
Disposals	---	---	---
	<u>121083</u>	<u>9257</u>	<u>130340</u>
As at 31.03.22			
<u>NET BOOK VALUE</u>			
As at 31.03.22	<u>£ 52710</u>	<u>£ 23116</u>	<u>£ 75826</u>
As at 31.03.21	<u>£ 46110</u>	<u>£ 25040</u>	<u>£ 71150</u>

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHNOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)8. Debtors and Prepayments

	<u>2022</u>	<u>2021</u>
Grants receivable	---	---
Charges for use of Canolfan	925	---
Sundry Debtors	3500	9112
Prepayments	3250	369
	<hr/>	<hr/>
	£ 7675	£ 9481
	<hr/>	<hr/>

9. Creditors: Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
Taxation and social security	900	600
Other creditors and accruals	21620	15915
	<hr/>	<hr/>
	£ 22520	£ 16515
	<hr/>	<hr/>

10. Loans

	<u>2022</u>	<u>2021</u>
Bank loans (unsecured)	13495	14999
	<hr/>	<hr/>
	£ 13495	£ 14999
	<hr/>	<hr/>

11. Movement in funds

	<u>At 01.04.21</u>	<u>Net incoming resources</u>	<u>Transfers</u>	<u>At 31.03.22</u>
Unrestricted funds:				
General	165542	4196	(31360)	138378
Designated major repair fund	---	---	10000	10000
Designated development project fund	58640	---	21360	80000
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 224182	£ 4196	£ ---	£ 228378
	<hr/>	<hr/>	<hr/>	<hr/>

12. Limited by guarantee

The company is limited by guarantee.