

OAT STREET UNITARIAN CHAPEL

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

OAT STREET UNITARIAN CHAPEL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Andrew Webb
Jane Couper
Rosemary Restall
Chris Grove

Charity Number

1154373

Registered Office

Oat Street
Evesham
WR11 4PJ

Bankers

Lloyds Bank Plc
19 High Street
Evesham
WR11 4DQ

Solicitors

Cox & Hodgetts
De Montfort House
Evesham
WR11 4HS

Independent Examiner

Laura Carter

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

Public benefit

In pursuit of the Objects of the Charity, the Trustees provide a place of worship for all to attend.

ACHIEVEMENT AND PERFORMANCE

During the year, the Trust has continued to pursue the Objectives of the Charity.

FINANCIAL REVIEW

Financial position

The deficit for the unrestricted fund for 2024 was £6,249 (2023 - Surplus of £5,199).

Reserves policy

The Trustees have pursued a policy of maintaining the property of the Charity and of supporting the religious and other charitable work of Unitarians in Evesham and Malvern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Governing Document is the constitution adopted on 11th March 2012.

Recruitment and appointment of new trustees

The Governing Document provides for a maximum of eight Managing Trustees. The Trustees are empowered to fill any vacancies in their ranks.

Induction and training of new trustees

The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

Custodian Trustee

The British & Foreign Unitarian Association (Incorporated)

Essex Hall, 1-6 Essex Street, London, WC2R 3HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and


of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustee and signed on its behalf by:



Jane Couper
Trustee

Date : 20 June 2025

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INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Oat Street Unitarian Chapel

I report to the charity trustees on my examination of the accounts of Oat Street Unitarian Chapel (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Laura Carter

Date: 27 June 2025

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	17,366.68	42,332.22	59,698.90	59,672.51
Investments	3	5,525.00	-	5,525.00	5,816.34
Total		22,891.68	42,332.22	65,223.90	65,488.85
Expenditure on:					
Charitable activities	5	29,116.80	25,804.90	54,921.70	48,948.45
Other	7	24.00	32.00	56.00	70.00
Total		29,140.80	25,836.90	54,977.70	49,018.45
Net Income/(expenditure)		(6,249.12)	16,495.32	10,246.20	16,470.40
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	(176.32)
Net movement in funds		(6,249.12)	16,495.32	10,246.20	16,294.08
Reconciliation of funds:					
Total funds brought forward		161,034.53	18,619.12	179,653.65	163,359.57
Total funds carried forward		154,785.41	35,114.44	189,899.85	179,653.65

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BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	8	100,096.00	127.99	100,223.99	100,279.99
Total fixed assets		100,096.00	127.99	100,223.99	100,279.99
Current assets					
Cash at bank and in hand	9	48,658.56	34,986.45	83,645.01	73,780.31
Total current assets		48,658.56	34,986.45	83,645.01	73,780.31
Total net assets or liabilities		148,754.56	35,114.44	183,869.00	174,060.30
Funds of the Charity					
Unrestricted funds	10	154,785.41		154,785.41	161,034.53
Restricted income funds	10		35,114.44	35,114.44	18,619.12
Endowment funds	10			-	-
Total funds		154,785.41	35,114.44	189,899.85	179,653.65

The financial statements were approved by the trustees on 20 June 2025 and signed on its behalf by:

Jane Couper
Trustee
Date : 20 June 2025



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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reliefs on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Plant and Machinery	20%		Reducing Balance

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donation and gifts	7,758.56	6,742.22	14,500.78	25,871.33
General grants provided by Government/other charities	8,000.00	35,590.00	43,590.00	22,250.00
Gift Aid	1,608.12	-	1,608.12	1,491.53
Legacies	-	-	-	10,059.65
	17,366.68	42,332.22	59,698.90	59,672.51

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	-	-	200.93
Rental and leasing income	5,525.00	5,525.00	5,615.41
	5,525.00	5,525.00	5,816.34

4. Analysis of Receipts of Government Grants

	Description	This year £
Midland Unitarian Association	Unrestricted	8,000.00
Wood Green Trust	Restricted	15,000.00
Midland Unitarian Association	Restricted	20,590.00
	Total	43,590.00
	Description	Last year £
Midland Unitarian Association	Unrestricted	7,000.00
Wood Green Trust	Restricted	15,000.00
North Malvern Chapel Trust	Restricted	250.00
	Total	22,250.00
	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>	0	0
	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>	0	0

5. Expenditure on Charitable Activities

	Total funds 2024 £	Total funds 2023 £
Analysis		
Charity management & administration	6,286.50	-
Printing and stationery	1,067.99	983.67
Other premises costs	11,998.28	11,083.10
Ministry costs	28,103.65	23,513.25
Room hire and resources	3,419.49	6,346.09
Light and heat	2,916.29	5,292.28
Sundries	630.50	970.06
Support Costs	499.00	760.00
	54,921.70	48,948.45

6. Support Costs

	Total funds 2024 £	Total funds 2023 £
Analysis		
Governance Costs		
Accountants fees	499.00	760.00
	499.00	760.00

7. Other Expenditure

Analysis	Unrestricted funds £	Restricted Income funds £	Total funds 2024 £	Total funds 2023 £
Depreciation Charge for the Year - Plant & Machinery	24.00	32.00	56.00	70.00
	24.00	32.00	56.00	70.00

8. Tangible Fixed Assets

Freehold Land & Buildings £	Plant & Machinery £
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8.1 Cost or valuation

At 01 January 2024	100,000.00	349.99
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	100,000.00	349.99

8.2 Depreciation and impairments

At 01 January 2024	-	70.00
Charge for the year	-	56.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	-	126.00

8.3 Net book value

At 01 January 2024	100,000.00	279.99
At 31 December 2024	100,000.00	223.99

9. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	83,645.01	73,780.31
	83,645.01	73,780.31

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	161,034.53	22,891.68	29,140.80	-	-	154,785.41
Restricted income funds						
	18,619.12	42,332.22	25,836.90	-	-	35,114.44
Total	179,653.65	65,223.90	54,977.70	-	-	189,899.85

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	155,836.15	37,178.61	31,803.91	-	(176.32)	161,034.53
Restricted income funds						
	7,523.42	28,310.24	17,214.54	-	-	18,619.12
Total	163,359.57	65,488.85	49,018.45	-	(176.32)	179,653.65

10.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

11. Average Number of Employees

Average Employees	This year £	Last year £
Average number of employees	0	0
Total Employees	0	0
Average number of employees during this year :0 and Last year : 0		