

REGISTERED CHARITY NUMBER: 1154373

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Oat Street Unitarian Chapel**

**Taylor Hobbs
Cherry Tree Barn
Walcot Lane
Drakes Broughton
Pershore
Worcestershire
WR10 2AL**

Oat Street Unitarian Chapel

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for the Year Ended 31 December 2023**

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Oat Street Unitarian Chapel

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

A R Webb
Mrs J A Couper
Mrs R G Restall
C Grove

PRINCIPAL ADDRESS

Oat Street
Evesham
Worcestershire
WR11 4PJ

REGISTERED CHARITY NUMBER 1154373

INDEPENDENT EXAMINER

Taylor Hobbs
Cherry Tree Barn
Walcot Lane
Drakes Broughton
Persore
Worcestershire
WR10 2AL

SOLICITORS

Cox & Hodgetts, De Montfort House,
Evesham, Worcestershire, WR11 4HS

Oat Street Unitarian Chapel
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

Public benefit

In pursuit of the Objects of the Charity, the Trustees provide a place of worship for all to attend.

ACHIEVEMENT AND PERFORMANCE

During the year, the Trust has continued to pursue the Objectives of the Charity.

FINANCIAL REVIEW

Financial position

The surplus for the unrestricted fund for 2023 was £5,199 (2022: £14,951)

Reserves policy

The Trustees have pursued a policy of maintaining the property of the Charity and of supporting the religious and other charitable work of Unitarians in Evesham and Malvern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Governing Document is the constitution adopted on 11th March 2012.

Recruitment and appointment of new trustees

The Governing Document provides for a maximum of eight Managing Trustees. The Trustees are empowered to fill any vacancies in their ranks.

Induction and training of new trustees

The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

Custodian Trustee

The British & Foreign Unitarian Association (Incorporated)
Essex Hall, 1-6 Essex Street, London, WC2R 3HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Oat Street Unitarian Chapel

Report of the Trustees
for the Year Ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 7th June '24 and signed on its behalf by:

..... J A Couper
Mrs J A Couper - Trustee

Independent Examiner's Report to the Trustees of
Oat Street Unitarian Chapel

Independent examiner's report to the trustees of Oat Street Unitarian Chapel

I report to the charity trustees on my examination of the accounts of Oat Street Unitarian Chapel (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The recommendation given to the Charity is that all receipts should be kept as evidence and readily available for future examinations with regards to Trustee's re-imbursed expenditure.



Laura Carter MAAT
The Association of Accounting Technicians

Taylor Hobbs
Cherry Tree Barn
Walcot Lane
Drakes Broughton
Persnore
Worcestershire
WR10 2AL

Date: 12/09/2024

Oat Street Unitarian Chapel

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund	Restricted funds	31.12.23 Total funds	31.12.22 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,363	28,311	59,674	36,705
Investment income	3	5,816	-	5,816	4,765
Total		<u>37,179</u>	<u>28,311</u>	<u>65,490</u>	<u>41,470</u>
EXPENDITURE ON					
Charitable activities					
Oat Street Unitarian Chapel		31,804	-	31,804	24,174
Transformers Project		-	17,215	17,215	9,277
Total		<u>31,804</u>	<u>17,215</u>	<u>49,019</u>	<u>33,451</u>
Net gains/(losses) on investments		<u>(176)</u>	<u>-</u>	<u>(176)</u>	<u>(698)</u>
NET INCOME		5,199	11,096	16,295	7,321
RECONCILIATION OF FUNDS					
Total funds brought forward		155,836	7,523	163,359	156,038
TOTAL FUNDS CARRIED FORWARD		<u>161,035</u>	<u>18,619</u>	<u>179,654</u>	<u>163,359</u>

The notes form part of these financial statements

Oat Street Unitarian Chapel

Balance Sheet
31 December 2023

		Unrestricted fund	Restricted funds	31.12.23 Total funds	31.12.22 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	100,120	160	100,280	100,000
CURRENT ASSETS					
Debtors	8	5,593	-	5,593	-
Investments	9	-	-	-	9,864
Cash at bank		55,322	18,459	73,781	54,564
		<u>60,915</u>	<u>18,459</u>	<u>79,374</u>	<u>64,428</u>
CREDITORS					
Amounts falling due within one year	10	-	-	-	(1,069)
NET CURRENT ASSETS		<u>60,915</u>	<u>18,459</u>	<u>79,374</u>	<u>63,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,035</u>	<u>18,619</u>	<u>179,654</u>	<u>163,359</u>
NET ASSETS		<u>161,035</u>	<u>18,619</u>	<u>179,654</u>	<u>163,359</u>
FUNDS	11				
Unrestricted funds				161,035	155,836
Restricted funds				18,619	7,523
TOTAL FUNDS				<u>179,654</u>	<u>163,359</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

7th June 2024

A. Webb

A R Webb - Trustee

The notes form part of these financial statements

Oat Street Unitarian Chapel

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

			31.12.23	31.12.22 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Donations	12,811	13,061	25,872	7,208
Gift aid	1,492	-	1,492	1,330
Legacies	10,060	-	10,060	-
Grants	7,000	15,250	22,250	28,167
	<u>31,363</u>	<u>28,311</u>	<u>59,674</u>	<u>36,705</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.23	31.12.22 as restated
	£	£
Midland Unitarian Association	7,000	5,200
Wychavon District Council	-	2,667
Worcester CC	-	300
Dudley Trustees	-	20,000
Wood Green Trust	15,000	-
North Malvern Chapel Trust	250	-
	<u>22,250</u>	<u>28,167</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Total funds	31.12.22 as restated Total funds
	£	£	£	£
Rents received	5,615	-	5,615	4,608
Deposit account interest	201	-	201	157
	<u>5,816</u>	<u>-</u>	<u>5,816</u>	<u>4,765</u>

Included within rents received for the year is an amount totalling £1,310 which relates to the reversal of an accounting adjustment made in the prior year relating to rents not received.

The actual rents received during the year totalled £4,305 (2022: £5,918).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,058	1,647	36,705
Investment income	4,765	-	4,765
Total	39,823	1,647	41,470
EXPENDITURE ON			
Charitable activities			
Oat Street Unitarian Chapel	24,174	-	24,174
Transformers Project	-	9,277	9,277
Total	24,174	9,277	33,451
Net gains/(losses) on investments	(698)	-	(698)
NET INCOME/(EXPENDITURE)	14,951	(7,630)	7,321
RECONCILIATION OF FUNDS			
Total funds brought forward	140,885	15,153	156,038
TOTAL FUNDS CARRIED FORWARD	155,836	7,523	163,359

6. PRIOR YEAR ADJUSTMENT

The Statement of Financial Activities for 2022 has been restated to re-analyse an untraced difference totalling £1,002.73 to the correct posting accounts.

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023	100,000	-	100,000
Additions	-	350	350
	<u>100,000</u>	<u>350</u>	<u>100,350</u>
At 31 December 2023	100,000	350	100,350
DEPRECIATION			
Charge for year	-	70	70
	<u>-</u>	<u>70</u>	<u>70</u>
NET BOOK VALUE			
At 31 December 2023	100,000	280	100,280
	<u>100,000</u>	<u>280</u>	<u>100,280</u>
At 31 December 2022	100,000	-	100,000
	<u>100,000</u>	<u>-</u>	<u>100,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 as restated £
Other debtors	5,593	-
	<u>5,593</u>	<u>-</u>

Included within Other Debtors is an amount relating to the disposal proceeds of the M&G Charibond which the charity is waiting to be released into their bank account.

9. CURRENT ASSET INVESTMENTS

	31.12.23 £	31.12.22 as restated £
Listed investments	-	9,864
	<u>-</u>	<u>9,864</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22 as restated
	£	£
Trade creditors	-	1,069
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	155,836	5,199	161,035
Restricted funds			
Hibbert Trust	2,308	353	2,661
Woodgreen Trust	5,215	10,743	15,958
	<u>7,523</u>	<u>11,096</u>	<u>18,619</u>
TOTAL FUNDS	<u>163,359</u>	<u>16,295</u>	<u>179,654</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,179	(31,804)	(176)	5,199
Restricted funds				
Hibbert Trust	555	(202)	-	353
Woodgreen Trust	27,756	(17,013)	-	10,743
	<u>28,311</u>	<u>(17,215)</u>	<u>-</u>	<u>11,096</u>
TOTAL FUNDS	<u>65,490</u>	<u>(49,019)</u>	<u>(176)</u>	<u>16,295</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	140,885	14,951	155,836
Restricted funds			
Hibbert Trust	3,613	(1,305)	2,308
Woodgreen Trust	11,540	(6,325)	5,215
	<u>15,153</u>	<u>(7,630)</u>	<u>7,523</u>
TOTAL FUNDS	<u>156,038</u>	<u>7,321</u>	<u>163,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,823	(24,174)	(698)	14,951
Restricted funds				
Hibbert Trust	-	(1,305)	-	(1,305)
Woodgreen Trust	1,647	(7,972)	-	(6,325)
	<u>1,647</u>	<u>(9,277)</u>	<u>-</u>	<u>(7,630)</u>
TOTAL FUNDS	<u>41,470</u>	<u>(33,451)</u>	<u>(698)</u>	<u>7,321</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	140,885	20,150	161,035
Restricted funds			
Hibbert Trust	3,613	(952)	2,661
Woodgreen Trust	11,540	4,418	15,958
	<u>15,153</u>	<u>3,466</u>	<u>18,619</u>
TOTAL FUNDS	<u>156,038</u>	<u>23,616</u>	<u>179,654</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	77,002	(55,978)	(874)	20,150
Restricted funds				
Hibbert Trust	555	(1,507)	-	(952)
Woodgreen Trust	29,403	(24,985)	-	4,418
	<u>29,958</u>	<u>(26,492)</u>	<u>-</u>	<u>3,466</u>
TOTAL FUNDS	<u>106,960</u>	<u>(82,470)</u>	<u>(874)</u>	<u>23,616</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Oat Street Unitarian Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Unrestricted funds	Restricted funds	31.12.23 Total funds	31.12.22 Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,811	13,061	25,872	7,208
Gift aid	1,492	-	1,492	1,330
Legacies	10,060	-	10,060	-
Grants	7,000	15,250	22,250	28,167
	<u>31,363</u>	<u>28,311</u>	<u>59,674</u>	<u>36,705</u>
Investment income				
Rents received	5,615	-	5,615	4,608
Deposit account interest	201	-	201	157
	<u>5,816</u>	<u>-</u>	<u>5,816</u>	<u>4,765</u>
Total incoming resources	37,179	28,311	65,490	41,470
EXPENDITURE				
Charitable activities				
Ministry costs	13,395	10,119	23,514	14,496
Room hire and resources	-	6,346	6,346	7,828
Light and heat	5,292	-	5,292	3,066
Post, stationery & advertising	274	710	984	811
Other premises costs	11,083	-	11,083	4,865
Sundries	970	-	970	2,385
Plant and machinery	30	40	70	-
	<u>31,044</u>	<u>17,215</u>	<u>48,259</u>	<u>33,451</u>
Support costs				
Governance costs				
Accountancy and legal fees	760	-	760	-
Total resources expended	31,804	17,215	49,019	33,451
Net income before gains and losses	5,375	11,096	16,471	8,019
Realised recognised gains and losses				
Carried forward	4,615	11,096	15,711	8,019

This page does not form part of the statutory financial statements

Oat Street Unitarian Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Unrestricted funds	Restricted funds	31.12.23 Total funds	31.12.22 Total funds as restated
	£	£	£	£
Realised recognised gains and losses				
Brought forward	4,615	11,096	15,711	8,019
Realised gains/(losses) on fixed asset investments	(176)	-	(176)	(698)
	<u>5,199</u>	<u>11,096</u>	<u>16,295</u>	<u>7,321</u>
Net income	<u>5,199</u>	<u>11,096</u>	<u>16,295</u>	<u>7,321</u>

This page does not form part of the statutory financial statements