

OAT STREET UNITARIAN CHAPEL

England & Wales · Charity number 1154373

Details

Status Registered

Legal form Other

Registered 2013-10-29

Register [View on the Charity Commission register](#)

Contact

Address Oat Street Unitarian Chapel
Oat Street
Evesham
Worcestershire
WR11 4PJ

Phone 01905391607

Email sandyellis1932@gmail.com

Website www.eveshamunitarians.org.uk

Activities

Objects: THE PROMOTION OF RELIGION IN ACCORDANCE WITH THE PRINCIPLES OF THE GENERAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES.

Activities: The promotion of the Unitarian religion within the town of Evesham by providing a place of worship for all to attend

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£65,224	£54,978	-	-
2023-12-31	£65,490	£49,195	-	-
2022-12-31	£40,827	£25,876	-	-
2021-12-31	£21,634	£22,137	-	-
2020-12-31	£24,825	£24,463	-	-

Trustees

Name	Role	Appointed
Andrew Robert Webb		2020-03-08
Jane Anne Couper		2016-10-28
MR CHRIS GROVE		2013-10-22
Rosemary Gene Restall		2016-03-13

OAT STREET UNITARIAN CHAPEL

England & Wales - Charity number 1154373

Accounts



Registered Charity Number : 1154373

OAT STREET UNITARIAN CHAPEL

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

OAT STREET UNITARIAN CHAPEL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Andrew Webb
Jane Couper
Rosemary Restall
Chris Grove

Charity Number

1154373

Registered Office

Oat Street
Evesham
WR11 4PJ

Bankers

Lloyds Bank Plc
19 High Street
Evesham
WR11 4DQ

Solicitors

Cox & Hodgetts
De Montfort House
Evesham
WR11 4HS

Independent Examiner

Laura Carter

OAT STREET UNITARIAN CHAPEL

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OAT STREET UNITARIAN CHAPEL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

Public benefit

In pursuit of the Objects of the Charity, the Trustees provide a place of worship for all to attend.

ACHIEVEMENT AND PERFORMANCE

During the year, the Trust has continued to pursue the Objectives of the Charity.

FINANCIAL REVIEW

Financial position

The deficit for the unrestricted fund for 2024 was £6,249 (2023 - Surplus of £5,199).

Reserves policy

The Trustees have pursued a policy of maintaining the property of the Charity and of supporting the religious and other charitable work of Unitarians in Evesham and Malvern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Governing Document is the constitution adopted on 11th March 2012.

Recruitment and appointment of new trustees

The Governing Document provides for a maximum of eight Managing Trustees. The Trustees are empowered to fill any vacancies in their ranks.

Induction and training of new trustees

The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

Custodian Trustee

The British & Foreign Unitarian Association (Incorporated)

Essex Hall, 1-6 Essex Street, London, WC2R 3HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and

of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustee and signed on its behalf by:

 Jane Couper . 22nd June 2025

Jane Couper
Trustee

Date : 20 June 2025

OAT STREET UNITARIAN CHAPEL

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Oat Street Unitarian Chapel

I report to the charity trustees on my examination of the accounts of Oat Street Unitarian Chapel (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Laura Carter

Date: 27 June 2025

OAT STREET UNITARIAN CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	17,366.68	42,332.22	59,698.90	59,672.51
Investments	3	5,525.00	-	5,525.00	5,816.34
Total		22,891.68	42,332.22	65,223.90	65,488.85
Expenditure on:					
Charitable activities	5	29,116.80	25,804.90	54,921.70	48,948.45
Other	7	24.00	32.00	56.00	70.00
Total		29,140.80	25,836.90	54,977.70	49,018.45
Net Income/(expenditure)		(6,249.12)	16,495.32	10,246.20	16,470.40
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	(176.32)
Net movement in funds		(6,249.12)	16,495.32	10,246.20	16,294.08
Reconciliation of funds:					
Total funds brought forward		161,034.53	18,619.12	179,653.65	163,359.57
Total funds carried forward		154,785.41	35,114.44	189,899.85	179,653.65

OAT STREET UNITARIAN CHAPEL

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	8	100,096.00	127.99	100,223.99	100,279.99
Total fixed assets		<u>100,096.00</u>	<u>127.99</u>	<u>100,223.99</u>	<u>100,279.99</u>
Current assets					
Cash at bank and in hand	9	48,658.56	34,986.45	83,645.01	73,780.31
Total current assets		<u>48,658.56</u>	<u>34,986.45</u>	<u>83,645.01</u>	<u>73,780.31</u>
Total net assets or liabilities		<u>148,754.56</u>	<u>35,114.44</u>	<u>183,869.00</u>	<u>174,060.30</u>
Funds of the Charity					
Unrestricted funds	10	154,785.41		154,785.41	161,034.53
Restricted income funds	10		35,114.44	35,114.44	18,619.12
Endowment funds	10			-	-
Total funds		<u>154,785.41</u>	<u>35,114.44</u>	<u>189,899.85</u>	<u>179,653.65</u>

The financial statements were approved by the trustees on 20 June 2025 and signed on its behalf by:

Jane Couper
Trustee
Date : 20 June 2025



OAT STREET UNITARIAN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Plant and Machinery	20%		Reducing Balance

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donation and gifts	7,758.56	6,742.22	14,500.78	25,871.33
General grants provided by Government/other charities	8,000.00	35,590.00	43,590.00	22,250.00
Gift Aid	1,608.12	-	1,608.12	1,491.53
Legacies	-	-	-	10,059.65
	17,366.68	42,332.22	59,698.90	59,672.51

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	-	-	200.93
Rental and leasing income	5,525.00	5,525.00	5,615.41
	5,525.00	5,525.00	5,816.34

4. Analysis of Receipts of Government Grants

	Description	This year £
Midland Unitarian Association	Unrestricted	8,000.00
Wood Green Trust	Restricted	15,000.00
Midland Unitarian Association	Restricted	20,590.00
	Total	43,590.00
	Description	Last year £
Midland Unitarian Association	Unrestricted	7,000.00
Wood Green Trust	Restricted	15,000.00
North Malvern Chapel Trust	Restricted	250.00
	Total	22,250.00
	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>	0	0
	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>	0	0

5. Expenditure on Charitable Activities

	Total funds 2024 £	Total funds 2023 £
Analysis		
Charity management & administration	6,286.50	-
Printing and stationery	1,067.99	983.67
Other premises costs	11,998.28	11,083.10
Ministry costs	28,103.65	23,513.25
Room hire and resources	3,419.49	6,346.09
Light and heat	2,916.29	5,292.28
Sundries	630.50	970.06
Support Costs	499.00	760.00
	54,921.70	48,948.45

6. Support Costs

	Total funds 2024 £	Total funds 2023 £
Analysis		
Governance Costs		
Accountants fees	499.00	760.00
	499.00	760.00

7. Other Expenditure

Analysis	Unrestricted funds £	Restricted Income funds £	Total funds 2024 £	Total funds 2023 £
Depreciation Charge for the Year - Plant & Machinery	24.00	32.00	56.00	70.00
	<u>24.00</u>	<u>32.00</u>	<u>56.00</u>	<u>70.00</u>

8. Tangible Fixed Assets

	Freehold Land & Buildings £	Plant & Machinery £
8.1 Cost or valuation		
At 01 January 2024	100,000.00	349.99
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	<u>100,000.00</u>	<u>349.99</u>

8.2 Depreciation and Impairments

At 01 January 2024	-	70.00
Charge for the year	-	56.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	<u>-</u>	<u>126.00</u>

8.3 Net book value

At 01 January 2024	100,000.00	279.99
At 31 December 2024	<u>100,000.00</u>	<u>223.99</u>

9. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	83,645.01	73,780.31
	<u>83,645.01</u>	<u>73,780.31</u>

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	161,034.53	22,891.68	29,140.80	-	-	154,785.41
Restricted income funds	18,619.12	42,332.22	25,836.90	-	-	35,114.44
Total	179,653.65	65,223.90	54,977.70	-	-	189,899.85

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	155,836.15	37,178.61	31,803.91	-	(176.32)	161,034.53
Restricted income funds	7,523.42	28,310.24	17,214.54	-	-	18,619.12
Total	163,359.57	65,488.85	49,018.45	-	(176.32)	179,653.65

10.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

11. Average Number of Employees

Average Employees	This year £	Last year £
Average number of employees	0	0
Total Employees	<u>0</u>	<u>0</u>

Average number of employees during this year :0 and Last year : 0

OAT STREET UNITARIAN CHAPEL

England & Wales - Charity number 1154373

Accounts

REGISTERED CHARITY NUMBER: 1154373

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Oat Street Unitarian Chapel**

**Taylor Hobbs
Cherry Tree Barn
Walcot Lane
Drakes Broughton
Pershore
Worcestershire
WR10 2AL**

Oat Street Unitarian Chapel

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Oat Street Unitarian Chapel

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

A R Webb
Mrs J A Couper
Mrs R G Restall
C Grove

PRINCIPAL ADDRESS

Oat Street
Evesham
Worcestershire
WR11 4PJ

REGISTERED CHARITY NUMBER 1154373

INDEPENDENT EXAMINER

Taylor Hobbs
Cherry Tree Barn
Walcot Lane
Drakes Broughton
Pershore
Worcestershire
WR10 2AL

SOLICITORS

Cox & Hodgetts, De Montfort House,
Evesham, Worcestershire, WR11 4HS

Oat Street Unitarian Chapel
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

Public benefit

In pursuit of the Objects of the Charity, the Trustees provide a place of worship for all to attend.

ACHIEVEMENT AND PERFORMANCE

During the year, the Trust has continued to pursue the Objectives of the Charity.

FINANCIAL REVIEW

Financial position

The surplus for the unrestricted fund for 2023 was £5,199 (2022: £14,951)

Reserves policy

The Trustees have pursued a policy of maintaining the property of the Charity and of supporting the religious and other charitable work of Unitarians in Evesham and Malvern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Governing Document is the constitution adopted on 11th March 2012.

Recruitment and appointment of new trustees

The Governing Document provides for a maximum of eight Managing Trustees. The Trustees are empowered to fill any vacancies in their ranks.

Induction and training of new trustees

The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

Custodian Trustee

The British & Foreign Unitarian Association (Incorporated)
Essex Hall, 1-6 Essex Street, London, WC2R 3HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Oat Street Unitarian Chapel

Report of the Trustees
for the Year Ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 7th June '24 and signed on its behalf by:

.....
Mrs J A Couper - Trustee

Independent Examiner's Report to the Trustees of
Oat Street Unitarian Chapel

Independent examiner's report to the trustees of Oat Street Unitarian Chapel

I report to the charity trustees on my examination of the accounts of Oat Street Unitarian Chapel (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The recommendation given to the Charity is that all receipts should be kept as evidence and readily available for future examinations with regards to Trustee's re-imbursed expenditure.



Laura Carter MAAT
The Association of Accounting Technicians

Taylor Hobbs
Cherry Tree Barn
Walcot Lane
Drakes Broughton
Pershore
Worcestershire
WR10 2AL

Date: 12/09/2024

Oat Street Unitarian Chapel

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,363	28,311	59,674	36,705
Investment income	3	5,816	-	5,816	4,765
Total		<u>37,179</u>	<u>28,311</u>	<u>65,490</u>	<u>41,470</u>
EXPENDITURE ON					
Charitable activities					
Oat Street Unitarian Chapel		31,804	-	31,804	24,174
Transformers Project		-	17,215	17,215	9,277
Total		<u>31,804</u>	<u>17,215</u>	<u>49,019</u>	<u>33,451</u>
Net gains/(losses) on investments		(176)	-	(176)	(698)
NET INCOME		5,199	11,096	16,295	7,321
RECONCILIATION OF FUNDS					
Total funds brought forward		155,836	7,523	163,359	156,038
TOTAL FUNDS CARRIED FORWARD		<u>161,035</u>	<u>18,619</u>	<u>179,654</u>	<u>163,359</u>

The notes form part of these financial statements

Oat Street Unitarian Chapel

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds as restated £
FIXED ASSETS					
Tangible assets	7	100,120	160	100,280	100,000
CURRENT ASSETS					
Debtors	8	5,593	-	5,593	-
Investments	9	-	-	-	9,864
Cash at bank		55,322	18,459	73,781	54,564
		<u>60,915</u>	<u>18,459</u>	<u>79,374</u>	<u>64,428</u>
CREDITORS					
Amounts falling due within one year	10	-	-	-	(1,069)
NET CURRENT ASSETS		<u>60,915</u>	<u>18,459</u>	<u>79,374</u>	<u>63,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,035</u>	<u>18,619</u>	<u>179,654</u>	<u>163,359</u>
NET ASSETS		<u>161,035</u>	<u>18,619</u>	<u>179,654</u>	<u>163,359</u>
FUNDS					
Unrestricted funds	11			161,035	155,836
Restricted funds				18,619	7,523
TOTAL FUNDS				<u>179,654</u>	<u>163,359</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

7th June 2024

A R Webb

.....
A R Webb - Trustee

The notes form part of these financial statements

Oat Street Unitarian Chapel

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

			31.12.23	31.12.22 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Donations	12,811	13,061	25,872	7,208
Gift aid	1,492	-	1,492	1,330
Legacies	10,060	-	10,060	-
Grants	7,000	15,250	22,250	28,167
	<u>31,363</u>	<u>28,311</u>	<u>59,674</u>	<u>36,705</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.23	31.12.22 as restated
	£	£
Midland Unitarian Association	7,000	5,200
Wychavon District Council	-	2,667
Worcester CC	-	300
Dudley Trustees	-	20,000
Wood Green Trust	15,000	-
North Malvern Chapel Trust	250	-
	<u>22,250</u>	<u>28,167</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Total funds	31.12.23	31.12.22 as restated
	£	£	£	£	£
Rents received	5,615	-	5,615	5,615	4,608
Deposit account interest	201	-	201	201	157
	<u>5,816</u>	<u>-</u>	<u>5,816</u>	<u>5,816</u>	<u>4,765</u>

Included within rents received for the year is an amount totalling £1,310 which relates to the reversal of an accounting adjustment made in the prior year relating to rents not received.

The actual rents received during the year totalled £4,305 (2022: £5,918).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,058	1,647	36,705
Investment income	4,765	-	4,765
Total	<u>39,823</u>	<u>1,647</u>	<u>41,470</u>
EXPENDITURE ON			
Charitable activities			
Oat Street Unitarian Chapel	24,174	-	24,174
Transformers Project	-	9,277	9,277
Total	<u>24,174</u>	<u>9,277</u>	<u>33,451</u>
Net gains/(losses) on investments	<u>(698)</u>	<u>-</u>	<u>(698)</u>
NET INCOME/(EXPENDITURE)	14,951	(7,630)	7,321
RECONCILIATION OF FUNDS			
Total funds brought forward	140,885	15,153	156,038
TOTAL FUNDS CARRIED FORWARD	<u>155,836</u>	<u>7,523</u>	<u>163,359</u>

6. **PRIOR YEAR ADJUSTMENT**

The Statement of Financial Activities for 2022 has been restated to re-analyse an untraced difference totalling £1,002.73 to the correct posting accounts.

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023	100,000	-	100,000
Additions	-	350	350
	<u>100,000</u>	<u>350</u>	<u>100,350</u>
At 31 December 2023	100,000	350	100,350
DEPRECIATION			
Charge for year	-	70	70
	<u>-</u>	<u>70</u>	<u>70</u>
NET BOOK VALUE			
At 31 December 2023	<u>100,000</u>	<u>280</u>	<u>100,280</u>
At 31 December 2022	<u>100,000</u>	<u>-</u>	<u>100,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 as restated £
Other debtors	<u>5,593</u>	<u>-</u>

Included within Other Debtors is an amount relating to the disposal proceeds of the M&G Charibond which the charity is waiting to be released into their bank account.

9. CURRENT ASSET INVESTMENTS

	31.12.23 £	31.12.22 as restated £
Listed investments	<u>-</u>	<u>9,864</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22 as restated
		£	£
Trade creditors		-	1,069
		<u> </u>	<u> </u>
11. MOVEMENT IN FUNDS			
	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	155,836	5,199	161,035
Restricted funds			
Hibbert Trust	2,308	353	2,661
Woodgreen Trust	5,215	10,743	15,958
	<u> </u>	<u> </u>	<u> </u>
	7,523	11,096	18,619
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>163,359</u>	<u>16,295</u>	<u>179,654</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,179	(31,804)	(176)	5,199
Restricted funds				
Hibbert Trust	555	(202)	-	353
Woodgreen Trust	27,756	(17,013)	-	10,743
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	28,311	(17,215)	-	11,096
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,490</u>	<u>(49,019)</u>	<u>(176)</u>	<u>16,295</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	140,885	14,951	155,836
Restricted funds			
Hibbert Trust	3,613	(1,305)	2,308
Woodgreen Trust	11,540	(6,325)	5,215
	<u>15,153</u>	<u>(7,630)</u>	<u>7,523</u>
TOTAL FUNDS	<u>156,038</u>	<u>7,321</u>	<u>163,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,823	(24,174)	(698)	14,951
Restricted funds				
Hibbert Trust	-	(1,305)	-	(1,305)
Woodgreen Trust	1,647	(7,972)	-	(6,325)
	<u>1,647</u>	<u>(9,277)</u>	<u>-</u>	<u>(7,630)</u>
TOTAL FUNDS	<u>41,470</u>	<u>(33,451)</u>	<u>(698)</u>	<u>7,321</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	140,885	20,150	161,035
Restricted funds			
Hibbert Trust	3,613	(952)	2,661
Woodgreen Trust	11,540	4,418	15,958
	<u>15,153</u>	<u>3,466</u>	<u>18,619</u>
TOTAL FUNDS	<u>156,038</u>	<u>23,616</u>	<u>179,654</u>

Oat Street Unitarian Chapel

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	77,002	(55,978)	(874)	20,150
Restricted funds				
Hibbert Trust	555	(1,507)	-	(952)
Woodgreen Trust	29,403	(24,985)	-	4,418
	<u>29,958</u>	<u>(26,492)</u>	<u>-</u>	<u>3,466</u>
TOTAL FUNDS	<u>106,960</u>	<u>(82,470)</u>	<u>(874)</u>	<u>23,616</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Oat Street Unitarian Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Unrestricted funds	Restricted funds	31.12.23 Total funds	31.12.22 Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,811	13,061	25,872	7,208
Gift aid	1,492	-	1,492	1,330
Legacies	10,060	-	10,060	-
Grants	7,000	15,250	22,250	28,167
	<u>31,363</u>	<u>28,311</u>	<u>59,674</u>	<u>36,705</u>
Investment income				
Rents received	5,615	-	5,615	4,608
Deposit account interest	201	-	201	157
	<u>5,816</u>	<u>-</u>	<u>5,816</u>	<u>4,765</u>
Total incoming resources	37,179	28,311	65,490	41,470
EXPENDITURE				
Charitable activities				
Ministry costs	13,395	10,119	23,514	14,496
Room hire and resources	-	6,346	6,346	7,828
Light and heat	5,292	-	5,292	3,066
Post, stationery & advertising	274	710	984	811
Other premises costs	11,083	-	11,083	4,865
Sundries	970	-	970	2,385
Plant and machinery	30	40	70	-
	<u>31,044</u>	<u>17,215</u>	<u>48,259</u>	<u>33,451</u>
Support costs				
Governance costs				
Accountancy and legal fees	760	-	760	-
Total resources expended	31,804	17,215	49,019	33,451
Net income before gains and losses	5,375	11,096	16,471	8,019
Realised recognised gains and losses				
Carried forward	4,615	11,096	15,711	8,019

This page does not form part of the statutory financial statements

Oat Street Unitarian Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Unrestricted funds	Restricted funds	31.12.23 Total funds	31.12.22 Total funds as restated
	£	£	£	£
Realised recognised gains and losses				
Brought forward	4,615	11,096	15,711	8,019
Realised gains/(losses) on fixed asset investments	(176)	-	(176)	(698)
Net income	<u>5,199</u>	<u>11,096</u>	<u>16,295</u>	<u>7,321</u>

This page does not form part of the statutory financial statements