



## Trustees' Annual Report for the period

**From 1 January 2023 to 31 December 2023**

**Charity name: Exmouth Rowing Club**

**Charity registration number: 1154367**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Club are to promote community participation in healthy recreation by the provision of facilities for rowing on an amateur basis.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Formed in November 1993, Exmouth Rowing Club is an inclusive, community coastal rowing club. We aim to bring the traditions and skills of estuary and sea rowing to the town.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees considers that the club satisfies the Charity Commission's guidance on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	The club is enthusiastically supported by a number of volunteers mainly in the form of maintenance of boats, equipment and clubhouse plus assisting during home regattas.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The club continues to offer a healthy means of outdoor recreation to the community of Exmouth and surrounding East Devon.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club Treasurer compiles the Annual Accounts and associated report and tables at the Annual General Meeting. The accounts are examined by an independent examiner.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held and annually increased in savings account for the eventual long term replacement of boats
Amount of reserves held	Para 1.22	~£45,000 (Redwood Bank savings account)
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Annual membership fees Sponsorship of boats Grants
Investment policy and objectives including any social investment policy adopted	Para 1.46	No investments other than general savings account for boat and equipment replacement.
A description of the principal risks facing the charity	Para 1.46	No significant potential financial risks.

## Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document	Para 1.25	Constitution (revised February 2022)
How is the charity constituted?	Para 1.25	Unincorporated association

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The club has a minimum three trustees (currently four). In the event of the number of trustees reducing to three the Management Committee will consider candidates for appointing an additional Trustee and present these four a member vote at the next AGM
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### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's organisational structure and any wider network with which the charity works	Para 1.51	Management Committee comprising Chairman, Deputy Chairman, Treasurer, Club Captain and Secretary. Welfare Officer and Safety Advisor as required by our governing body British Rowing.
Relationship with any related parties	Para 1.51	Affiliated with parent body British Rowing.

## Reference and Administrative details

Charity name	Exmouth Rowing Club
Other name the charity uses	NA
Registered charity number	1154367
Charity's principal address	Queens Drive, Exmouth EX8 2AY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	D McDermott	Treasurer	Whole of 2023	Management Committee
2	M Drew	Boat Captain	Whole of 2023	Management Committee
3	G Hurley	Life Member	Whole of 2023	Management Committee
4	L Norcliffe	None	Whole of 2023	Management Committee

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

## Exemptions from disclosure

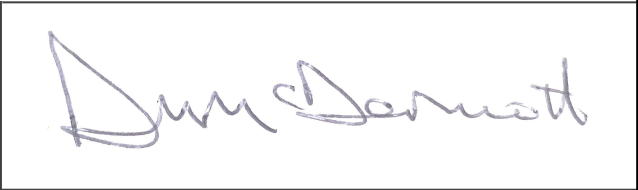
Reason for non-disclosure of key personnel details

NA

## Other optional information

NA

**Declarations**

The trustees declare that they have approved the trustees' report above.	
Signed on behalf of the charity's trustees	
Signature(s)	
Full name(s)	D.M.McDermott
Position	Trustee
Date	21 October 2024



# Exmouth Rowing Club 2023 Accounts

1 January - 31 December 2023

	1 Jan 22 - 31 Dec 22	1 Jan 23 - 31 Dec 23
<b>RECEIPTS</b>		
Subscriptions	18,429.36	19,622.64
Event proceeds	3,568.65	8,489.76
Christmas Party proceeds	1,205.00	1,231.00
Insurance claims	0.00	250.00
Boat Sponsorships	4,244.00	3,538.00
Sale of equipment	20.00	0.00
Rent (Ordnance Survey, temp usage)	750.00	600.00
Grants	0.00	3,250.00
Donations	420.25	2,549.69
Savings account interest	496.87	1,234.60
<b>SUB TOTAL</b>	<b>29,134.13</b>	<b>40,765.69</b>
<b>PAYMENTS</b>		
Insurance (Buildings+Equipment+Liability)	4,601.16	4,827.27
Clubhouse/Land Rent	2,150.00	2,150.00
Water	341.50	433.00
Electricity	389.00	769.97
Broadband	306.35	263.74
Stationery & Postage	142.35	120.65
Website	0.00	49.39
Equipment purchases	4,155.53	6,620.75
Equipment repairs and servicing	5,111.23	7,407.85
Building maintenance	817.97	730.10
Boathouse consumables	149.60	354.51
Rescue boat	0.00	0.00
Support Boat Fuel	175.82	44.20
Christmas Party costs	603.03	952.33
Event expenses	708.77	5,739.99
British Rowing annual affiliation fee	648.90	693.40
WEARA annual subscription	80.00	80.00
Subscription refunds	35.33	301.68
Donations	449.00	0.00
Training	60.00	7.85
Entertainment/Prizes	87.98	27.75
<b>SUB TOTAL</b>	<b>21,013.52</b>	<b>31,574.43</b>
<b>NET LOSS / GAIN (Receipts less Payments)</b>	<b>8,120.61</b>	<b>9,191.26</b>

<b>Membership</b>	<b>31-Dec-22</b>	<b>31-Dec-23</b>
Adult	92	92
Junior	3	4
Student	0	0
Life (active)	1	
<b>a. Sub total active rowing members</b>	<b>96</b>	<b>96</b>
Life (not active)	5	6
Non rowing	10	10
<b>b. Sub total non-rowing members</b>	<b>15</b>	<b>16</b>
<b>TOTAL (a+b)</b>	<b>111</b>	<b>112</b>



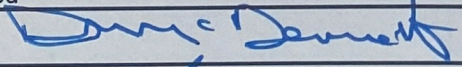

# Exmouth Rowing Club

List of Assets @ 31.12.2023

Boats & Equipment (Insured Values)	2022			2023		
Description	No.	Value	Totals	No.	Value	Totals
Rushworth quads (EXM 021, 022, 026)	3	£36,000.00		3	£36,000.00	Not insured  Not insured  Added 9/8/23
Saffran quads (EXM 01, 02, 03)	3	£24,000.00		3	£24,000.00	
'Ruby' quad (EXM 023)	1	£12,000.00		1	£12,000.00	
LiteRace quad (EXM 025)	1	£12,000.00		1	£12,000.00	
Double (EXM 004)	1	£1,000.00			£0.00	
Donoratico Double (EXM 022)	1	£3,000.00		1	£3,000.00	
Single (EXM005)	1	£500.00		1		
Burgashell IV (fine boat)	1	£0.00		1	£0.00	
LiteRace single (EXM 024)	1	£4,000.00		1	£4,000.00	
LiteRace single (EXM 027)				1	£4,500.00	
Arancia Support Boat	1	£6,000.00		1	£6,000.00	
Tohatsu 30HP outboard	1	£2,500.00		1	£2,500.00	
Arancia beach trailer	1	£750.00		1	£750.00	
Road Trailer	1	£3,000.00		1	£3,000.00	
Pairs of Croker Sculling blades	36	£21,600.00		36	£21,600.00	
Pairs of Z&J sculling blades (EXM 025)	4	£1,600.00		4	£1,600.00	
Pairs of "Blades GB" blades	4	£1,200.00		4	£1,200.00	
Gas Lifejackets	9	£630.00		9	£630.00	
Bouyancy jackets	8	£320.00		8	£320.00	
100 N Lifejackets	32	£640.00		32	£640.00	
Radios	9	£1,260.00	9	£1,260.00		
	Specifically insured		£132,000.00	Specifically insured		£135,000.00
Boathouse Contents			£15,000.00	Boathouse Contents		£15,000.00
Cash						
TSB Treasurers Account (Current Account)		£8,474.95			£7,431.61	
Redwood Bank (35 day Notice Savings Account)		£35,396.81			£45,631.41	
TOTAL CASH			£43,871.76			£53,063.02
TOTAL ASSETS			£190,871.76			£203,063.02

Accounts prepared for Exmouth Rowing Club by  
David McDermott and Anne Jordan

Signed

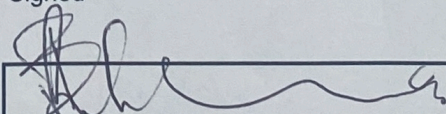
Date

22/2/24

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Accounts independently examined by  
Peter Grant

Signed



Date

22/02/24.





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

EXMOUTH ROWING CLUB

On accounts for the year  
ended

31.12.2023

Charity no  
(if any)

1154367

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

22/07/24.

Name:

PETER FREDERICK GRANT.

Relevant professional  
qualification(s) or body  
(if any):

Address:

25 DRAKES AVENUE

EXMOUTH

DEVON EX8 4AD.

## Section B

## Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.