

Trustees' Annual Report for the period

From 1 January 2022 to 31 December 2022

Charity name: Exmouth Rowing Club

Charity registration number: 1154367

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Club are to promote community participation in healthy recreation by the provision of facilities for rowing on an amateur basis.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Formed in November 1993, Exmouth Rowing Club is an inclusive, community coastal rowing club. We aim to bring the traditions and skills of estuary and sea rowing to the town.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees considers that the club satisfies the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	The club is enthusiastically supported by a number of volunteers mainly in the form of maintenance of boats, equipment and clubhouse plus assisting during home regattas.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The club continues to offer a healthy means of outdoor recreation to the community of Exmouth and surrounding East Devon.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club Treasurer compiles the Annual Accounts and associated report and tables at the Annual General Meeting. The accounts are examined by an independent examiner.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held and annually increased in savings account for the eventual long term replacement of boats
Amount of reserves held	Para 1.22	~£45,000 (Redwood Bank savings account)
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Annual membership fees Sponsorship of boats Grants
Investment policy and objectives including any social investment policy adopted	Para 1.46	No investments other than general savings account for boat and equipment replacement.
A description of the principal risks facing the charity	Para 1.46	No significant potential financial risks.

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document	Para 1.25	Constitution (revised February 2022)
How is the charity constituted?	Para 1.25	Unincorporated association

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The club has a minimum three trustees (currently four). In the event of the number of trustees reducing to three the Management Committee will consider candidates for appointing an additional Trustee and present these four a member vote at the next AGM
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's organisational structure and any wider network with which the charity works	Para 1.51	Management Committee comprising Chairman, Deputy Chairman, Treasurer, Club Captain and Secretary. Welfare Officer and Safety Advisor as required by our governing body British Rowing.
Relationship with any related parties	Para 1.51	Affiliated with parent body British Rowing.

Reference and Administrative details

Charity name	Exmouth Rowing Club
Other name the charity uses	NA
Registered charity number	1154367
Charity's principal address	Queens Drive, Exmouth EX8 2AY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	D McDermott	Treasurer	Whole of 2022	Management Committee
2	M Drew	Boat Captain	Whole of 2022	Management Committee
3	G Hurley	Life Member	Whole of 2022	Management Committee
4	L Norcliffe	None	Whole of 2022	Management Committee

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

Other optional information

NA

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

D.M. McDermott

Position

Treasurer

Date

3 August 2023

Exmouth Rowing Club 2022 Accounts

1 January - 31 December 2022

	1 Jan 21 - 31 Dec 21	1 Jan 22 - 31 Dec 22
RECEIPTS		
Subscriptions	13,444.54	18,429.36
Event proceeds	4,233.60	3,568.65
Christmas Party proceeds	1,259.00	1,205.00
Insurance claims	0.00	0.00
Boat Sponsorships	2,060.00	4,244.00
Sale of equipment	0.00	20.00
Rent (Ordnance Survey, temp usage)	510.00	750.00
Grants	0.00	0.00
Donations	17.50	420.25
Savings account interest	* 225.75	496.87
SUB TOTAL	21,750.39	29,134.13
PAYMENTS		
Insurance (Buildings+Equipment+Liability)	3,205.92	4,601.16
Clubhouse/Land Rent	2,000.00	2,150.00
Water	354.00	341.50
Electricity	365.00	389.00
Stationery & Postage	0.00	306.35
Website	35.00	142.35
Equipment purchases	17,975.04	4,155.53
Equipment repairs and servicing	1,102.64	5,111.23
Building maintenance	180.36	817.97
Boathouse consumables	120.09	149.60
Rescue boat	0.00	0.00
Support Boat Fuel	* 465.05	175.82
Christmas Party costs	330.25	603.03
Event expenses	1,491.99	708.77
British Rowing annual affiliation fee	508.80	648.90
WEARA annual subscription	0.00	80.00
Subscription refunds	0.00	35.33
Donations	* 300.00	449.00
Training	0.00	60.00
Entertainment/Prizes	65.00	87.98
SUB TOTAL	* 29,264.19	21,013.52
NET LOSS / GAIN (Receipts less Payments)	* -7,513.80	8,120.61

* Corrected figures for 2021 as a result of the £465.05 Support Boat Fuel and £300 Donations payments and £225.75 savings account interest received

Membership	31-Dec-21	31-Dec-22
Adult	96	92
Junior	1	3
Student	1	0
Returning Student		
VP		
Life (active)	1	1
a. Sub total active rowing members	99	96
Life (not active)	6	5
Non rowing	7	10
b. Sub total non-rowing members	13	15
TOTAL (a+b)	112	111

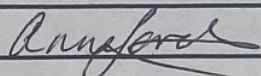
Exmouth Rowing Club

List of Assets @ 31.12.2022

Boats & Equipment (Insured Values)			2021		2022		
Description	No.	Value	Totals		No.	Value	Totals
Rushworth quads (EXM 021, 022)	2	£24,000.00			3	£36,000.00	EXM 026 added
Saffran quads (EXM 01, 02, 03)	3	£18,000.00			3	£24,000.00	
'Ruby' quad (EXM 023)	1	£15,000.00			1	£12,000.00	
LiteRace quad (EXM 025)	1	£13,250.00			1	£12,000.00	
Double (EXM 004)	1	£1,000.00			1	£1,000.00	
Donoratico Double (EXM 022)	1	£2,000.00			1	£3,000.00	
Single (EXM005)	1	£500.00			1	£500.00	
Burgashell IV (fine boat)	1	£500.00			1	£0.00	
LiteRace single (EXM 024)	1	£5,169.00			1	£4,000.00	
Arancia Support Boat	1	£6,400.00			1	£6,000.00	
Tohatsu 30HP outboard	1	£2,750.00			1	£2,500.00	
Arancia beach trailer	1	£750.00			1	£750.00	
Road Trailer	1	£3,400.00			1	£3,000.00	
Pairs of Croker Sculling blades	32	£19,200.00			36	£21,600.00	
Pairs of Z&J sculling blades (EXM 025)	4	£1,200.00			4	£1,600.00	
Pairs of "Blades GB" blades					4	£1,200.00	
Gas Lifejackets	15	£750.00			9	£630.00	
Bouyancy jackets	4	£140.00			8	£320.00	
100 N Lifejackets	28	£560.00			32	£640.00	
Radios	6	£840.00			9	£1,260.00	
					Specifically insured		£132,000.00
Beach trailer (EXM 023)	1	£1,000.00			1		
Cox Thermal Suits	6	£480.00			6		
Coxes jackets	4	£100.00			4		
Rowing oars	6	£1,800.00			6		
C-Tug single trolleys	2	£240.00			2		
Ergometers	10	£6,000.00			10		
Lenova Laptop	1	£300.00			1		
Optima Projector	1	£330.00			1		
PA/Music dock	1	£100.00			1		
Samsung TV	1	£250.00			1		
Exercise machines, mats + weights	various	£910.00			various		
Chairs and trestle tables	30+4	£230.00			30+4		
Wet/dry Numatic Hoover	1	£100.00			1		
Gas barbeque	1	£100.00			1		
			£127,349.00				
Miscellaneous Uninsured Equipment			£1,500.00				
					Boathouse Contents		£15,000.00
Cash							
TSB Treasurers Account (Current Account)		£12,525.40				£8,474.95	
Hampshire Trust Bank (Savings Account)		£23,225.75			Redwood Bank (35 day Notice Savings Account)	£35,396.81	
			£35,751.15				£43,871.76
TOTAL ASSETS			£164,600.15		£190,871.76		

Accounts prepared for Exmouth Rowing Club by
Anne Jordan

Signed



Date

25/7/23

Accounts independently examined by
Peter Grant

Signed



Date

25/7/23



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Exmouth Rowing Club

**On accounts for the year
ended**

31.12.2022

Set out on pages

Charity no. 1154367

1 and 2 of the attached Annual Accounts

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31.12.2022**

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

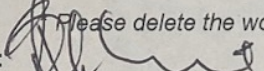
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that **NO** material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Please delete the words in the brackets if they do not apply.
Signed:  **Date:** 3/8/23

Name:

PETER FREDERICK GRANT

**Relevant professional
qualification(s) or body
(if any):**

Address:

25 DRAKES AVENUE
EXMOUTH, DEVON
EX8 4AD.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details

or any items that the
examiner wishes to
disclose.

NONE

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October 2018