

# EXMOUTH ROWING CLUB

England & Wales - Charity number 1154367

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2013-10-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Exmouth Rowing Club  
Queens Drive  
Exmouth  
Devon  
EX8 2AY

**Phone** 07759575316

**Email** [davidmcdermott9@gmail.com](mailto:davidmcdermott9@gmail.com)

**Website** [www.exmouthrowingclub.co.uk](http://www.exmouthrowingclub.co.uk)

## Activities

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**Objects:** THE OBJECTIVES OF THE CLUB ARE TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR ROWING ON AN AMATEUR BASIS.

**Activities:** The club promotes community participation in healthy recreation by providing facilities for rowing on an amateur basis.

## Classification

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- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,717	£33,087	-	-
2023-12-31	£40,765	£31,574	-	-
2022-12-31	£29,134	£21,013	-	-
2021-12-31	£21,524	£28,499	-	-
2020-12-31	£22,698	£17,656	-	-

## Trustees

Name	Role	Appointed
DAVID MCDERMOTT		2013-09-09
GRAHAM HURLEY		2013-09-09

**EXMOUTH ROWING CLUB**

England & Wales - Charity number 1154367

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# Accounts

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## Trustees' Annual Report for the period

From 1 January 2023 to 31 December 2024

Charity name: Exmouth Rowing Club

Charity registration number: 1154367

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Club are to promote community participation in healthy recreation by the provision of facilities for rowing on an amateur basis.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Formed in November 1993, Exmouth Rowing Club is an inclusive, community coastal rowing club. We aim to bring the traditions and skills of estuary and sea rowing to the town.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees considers that the club satisfies the Charity Commission's guidance on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	The club is enthusiastically supported by a number of volunteers mainly in the form of maintenance of boats, equipment and clubhouse plus assisting during home regattas.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The club continues to offer a healthy means of outdoor recreation to the community of Exmouth and surrounding East Devon.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club Treasurer compiles the Annual Accounts and associated report and tables at the Annual General Meeting. The accounts are examined by an independent examiner.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held and annually increased in savings account for the eventual long term replacement of boats
Amount of reserves held	Para 1.22	~£45,000 (Redwood Bank savings account)
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Annual membership fees Sponsorship of boats Grants
Investment policy and objectives including any social investment policy adopted	Para 1.46	No investments other than general savings account for boat and equipment replacement.
A description of the principal risks facing the charity	Para 1.46	No significant potential financial risks.

## Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document	Para 1.25	Constitution (revised February 2022)
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The club has a minimum three trustees (currently four). In the event of the number of trustees reducing to three the Management Committee will consider candidates for appointing an additional Trustee and present these four a member vote at the next AGM

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's organisational structure and any wider network with which the charity works	Para 1.51	Management Committee comprising Chairman, Deputy Chairman, Treasurer, Club Captain and Secretary. Welfare Officer and Safety Advisor as required by our governing body British Rowing.
Relationship with any related parties	Para 1.51	Affiliated with parent body British Rowing.

## Reference and Administrative details

Charity name	Exmouth Rowing Club
Other name the charity uses	NA
Registered charity number	1154367
Charity's principal address	Queens Drive, Exmouth EX8 2AY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	D McDermott	None	Whole of 2024/25	Management Committee
2	M Drew	Life Member	2024. Resigned Feb 25	Management Committee
3	G Hurley	Life Member	Whole of 2024/25	Management Committee
4	L Norcliffe	Life Member	2024. Resigned Feb 25	Management Committee

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

## Other optional information

NA

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) D.M. McDermott

Position Trustee

Date 30 October 2025

# **Exmouth Rowing Club – Registered Charity No. 1154367**

## **2024 Financial Report and Annual Accounts**

### **Summary**

Our Annual Accounts for the period of 1 January to 31 December 2024 are attached.

On 31 December 2024 the club's TSB current account balance was £6,048.35 and the Redwood savings account balance was £43,644.44. The total cash balance was therefore £49,692.79.

As at 31 December 2024 the total declared value of our boats and equipment are £158,538. The declared asset values of our boats and our equipment are our insured values.

This compares to a total cash balance of £53,063, and a total declared value of our boats and our equipment of £150,000, at 31 December 2023.

The declared value of the Club's boats and equipment are shown in Appendix A

The Club's Receipts and Payments accounts for 2024 are shown in Appendix B

### **Income /Receipts**

Our main sources of income were :

- Member subscriptions - £21,808
- Exmouth regatta - £1,028
- Movement for Good Award - £1,000
- Rent of our club house to third parties - £956
- Personal Boat storage - £600
- Boat Sponsorship – see below

Event proceeds shown in the accounts covers income from members for attendance at the Wimbleball Lake training event held in May and for attendance at regattas the club attends through the year. This year we have split the summer party income out form other event proceeds as this has been done for the Christmas party in previous years.

We have introduced a new heading of Miscellaneous receipts and payments into the accounts this year. This is to cover items where the club account has been used for the convenience of members to process transactions such as donations made by members towards Pete Bradshaw's leaving present and for the purchase of commemorative Langstone Approach T-shirts. In a similar way the club purchased 5 small boat trollies this year, 3 of which were for private boats : the £255 payment received from members for the cost of these trollies is shown in the accounts under Sale of Equipment. The remaining £93.95 under Sale of Equipment was for the sale of scrap metal from club premises.

During the year we received a £1,000 award from Movement for Good thanks to the efforts of Florence Lock.

Several members are now storing their private single boats in the board yard on the recently purchased small boat trailer. The Club is charging £120 a year for the storage of these boats in the yard, which in 2024 has generated an income of £600.

## **Sponsorship**

We have maintained the same sponsorship rates for 2025 as we had in 2024 : £580 for Quads and £235 for singles and doubles.

The following sponsors from 2024 have agreed to sponsor boats for 2025 :

Safran 002	Rockfish - £580 plus an additional £920 funded through the optional £1 donation they have available on the bill at their restaurant
Ruby 023	The Terrace / Exmouth's Best Kept Secret - £580
Rushworth 026	Seawood Chandlery - £580
Single 027	P4P Fitness - £235

This totals £2,895 in sponsorship secured for 2025 to date. These sponsors were invoiced in December 2024 but no sponsorship monies were paid by 31 December 2024. The £815 figure stated in the accounts to 31 December 2024 is for the £580 paid by Seawood in January 2024 and £235 paid by Bar Buoy in February 2024 : both for 2024 sponsorship.

## **Expenditure / Payments**

Our main areas of expenditure were :

- Equipment Purchases - £12,414.39
- Insurances - £4,971.17
- Equipment repairs and servicing - £4,367.50
- Building maintenance - £3,932.63
- Clubhouse Rent - £3,500

The main items of equipment that we have purchased this year are :

- New Lite Boat double - £8,112
- Covers for Rushworths - £1,356
- New small boat trailer - £1,200
- Boat cover for the new double - £340
- Two small boat trolleys - £170.50
- Access ramps for use at bottom of slipway during period of beach erosion - £150
- Racing marker buoy - £111

This year we have undertaken work on the front of the boathouse to resolve the leaking front face. The cost of the works was £2,000 for the roofing contractor, £912 for the scaffolder and £181.74 for masonry weatherproofing

paint. We have also undertaken work to fill in potholes in front of the boathouse (£250) and install vents in the downstairs windows into the boat storage room (£230)

We have now negotiated a new Boathouse rent with East Devon District Council (EDDC) following a rate review. As advised in the 2023 Treasurer's Report, and at the 2023 AGM, we have had to agree to a substantial increase in the rent from the figure of £2,150 we were previously paying to EDDC. This is due mainly to EDDC not taking up the option to undertake a rent review in the first 10 years of our lease. After extensive negotiations with EDDC we have agreed the following rent plan with EDDC :

- £3,500 for the year commencing 23 January 2024
- £4,500 for the year commencing 23 January 2025
- £5,500 for the year commencing 23 January 2026
- £5,500 for the year commencing 23 January 2027
- £5,500 for the year commencing 23 January 2028

South West Water have reviewed our Direct Debit plan based on our actual water consumption. Our water bill dated 23 August 2024 was for £322.75 after taking into account the Direct Debit payments we had made up to 1 August. South West Water have therefore increased our monthly Direct Debit payments from £26.50 a month to £86 a month to clear this bill. It should be noted that our Direct Debit payments have fluctuated over the years with us paying £38 a month from November 2022 to October 2023, and then £26.50 a month from November 2023 to September 2024.

## **Subscriptions**

Our subscription year runs from the 1 April to 31 of March. The annual adult membership fee was **£250** for 2024/25. In accordance with our Constitution, the Management Committee is responsible for reviewing the annual membership fee each year.

Now that we have resolved the issue of the rent review with EDDC that gave us an element of financial uncertainty entering the 2024/25 subscription year, the Management Committee propose that there is no increase in the member fee for the 2025/26 subscription year.

## Membership

As of 31 December 2024 our active membership stood at 98.

Membership	31-Dec-23	31-Dec-24
Adult	92	93
Junior	4	5
Student	0	0
Life (active)		
<b>a. Sub total active rowing members</b>	<b>96</b>	<b>98</b>
Life (not active)	6	7
Non rowing	10	11
<b>b. Sub total non-rowing members</b>	<b>16</b>	<b>18</b>
<b>TOTAL (a+b)</b>	<b>112</b>	<b>116</b>

## Insurance Claim against ERC

The liability claim that we faced earlier in the year is in process of being settled with the claimant. Howdens, our broker have managed the process on our behalf and are satisfied that we have met our obligations. Necessary repairs have been completed and ERC will ensure that any future potential trip hazards are dealt with immediately.

The value of the claim is expected to be met by our insurers without any liability on the club.

## ERC Finance Roles

In 2024 the finance/treasury roles at ERC were spilt as follows:

- **Treasurer:** James Issac - Oversight, strategy, insurance claim, EDDC Rent review
- **Deputy Treasurer:** Andrew Merrick – Reporting, Payments in/out, invoices, monthly allocations.
- **Contracts/Policies:** Andrew Merrick. Insurance renewals (x3), Ordnance Survey contract, water, electricity, broadband
- **Sponsorships:** Willie Bogaardt and Belinda Eaton this role involving processing of renewals and onboarding of any new sponsors.
- **Grants/Fundraising:** Florence Lock

## Financial Planning

ERC has a "Saving and Spending Strategy 2019-29" which identified as saving target of £50,000 by 2029 the replace our 3 heavily used and ageing Safran

quads as and when each becomes unserviceable. These boats continue to be the “workhorses” of the club.

It is recommended that following the 2024 AGM a working group is set up to review the current strategy and develop a boat replacement strategy for review and approval by the Club membership, with a view that this strategy starts to be implemented in 2025.

The club continues to operate as a registered charity. As required by the Charity Commission our accounts have been independently examined and signed off by John Redwood a Fellow Chartered Certified Accountant (retired).

**James Isaacs**  
**Treasurer**

**Andrew Merrick**  
**Deputy Treasurer**

# Appendix A - Exmouth Rowing Club - List of Assets

		List of Assets @ 31.12.2023		List of Assets @ 31.12.2024		
Boats & Equipment (Insured Values)	2023			2024		
	Description	No.	Value	Totals	No.	Value
Rushworth quads (EXM 021, 022, 026)	3	£36,000.00		3	£36,000.00	
Saffran quads (EXM 01, 02, 03)	3	£24,000.00		3	£24,000.00	
'Ruby' quad (EXM 023)	1	£12,000.00		1	£12,000.00	
LiteRace quad (EXM 025)	1	£12,000.00		1	£12,000.00	
Donoratico Double (EXM 022)	1	£3,000.00		1	£3,000.00	
LiteRace 2x	-	-		1	£8,352.00	Added 27/4/25
LiteRace single (EXM 024)	1	£4,000.00		1	£4,000.00	
LiteRace single (EXM 027)	1	£4,500.00	Added 9/8/23	1	£4,500.00	
Arancia Support Boat	1	£6,000.00		1	£6,000.00	
Tohatsu 30HP outboard	1	£2,500.00		1	£2,500.00	
Arancia beach trailer	1	£750.00		1	£750.00	
Road Trailer for quads	1	£3,000.00		1	£3,000.00	
Road trailer for small boats	-	-		1	£1,200.00	Added 26/07/24
Pairs of Croker Sculling blades	36	£21,600.00		30	£18,000.00	
025)	4	£1,600.00		4	£1,600.00	
Pairs of "Blades GB" blades	4	£1,200.00		4	£1,200.00	
Gas Lifejackets	9	£630.00		9	£630.00	
Bouyancy jackets	8	£320.00		8	£320.00	
100 N Lifejackets	32	£640.00		32	£640.00	
Radios	9	£1,260.00		9	£1,500.00	
Marker buoys	-	-		3	£600.00	
Covers for Rushworths	-	-		2	£1,356.00	Added Jan. 2024
Boat cover for LiteRace 2x	-	-		1	£240.00	Added Nov. 2024
Motorcycle Loading ramps	-	-		2	£150.00	Added April 2024
	Specifically insured	£135,000.00		Specifically insured	£143,538.00	
	Boathouse Contents	£15,000.00		Boathouse Contents	£15,000.00	
		<b>£150,000.00</b>			<b>£158,538.00</b>	

# Appendix B - Exmouth Rowing Club

## Receipts and Payments account for the year ended 21st December 2024

			2024	2023
	Income	Expenses		
	£	£	£	£
<b>RECEIPTS</b>				
Subscriptions	21,807.75		21,807.75	19,622.64
Events	5,594.40	3,941.16	1,653.24	2,749.77
Christmas Party	1,675.00	1,793.43	(118.43)	278.67
Summer Party	1,320.00	1,035.77	284.23	-
Insurance claims	-		-	250.00
Boat Sponsorships	815.00		815.00	3,538.00
Sale of equipment	349.70		349.70	-
Personal Boat Storage	600.00		600.00	-
Bank interest	1,513.03		1,513.03	1,234.60
Rent Income (Ordnance Survey & temp usage)	955.77		955.77	600.00
Grants	1,000.00		1,000.00	3,250.00
Miscellaneous	570.00		570.00	-
Donations	287.00		287.00	2,549.69
	<u>36,487.65</u>	<u>6,770.36</u>	<u>29,717.29</u>	<u>34,073.37</u>
<b>PAYMENTS</b>				
Insurance		4,971.17		4,827.27
Clubhouse / Land Rent		3,500.00		2,150.00
Water		496.50		433.00
Electricity		875.53		769.97
Broadband		237.41		263.74
Stationary & Postage		-		120.65
Webiste		59.29		49.39
Equipment Purchases		12,414.39		6,620.75
Equipment repairs and servicing		4,637.50		7,407.85
Building Maintenance		3,932.63		730.10
Boathouse Consumables		223.02		354.51
Support Boat - Fuel		30.64		44.20
British Rowing Affiliation fee		930.00		693.40
WEARA annual subs		100.00		80.00
Subscription refunds		-		301.68
Training		-		7.85
Entertainment / Prizes		149.44		27.75
Miscellaneous		530.00		-
			<u>33,087.52</u>	<u>24,882.11</u>
<b>NET (DEFICIT) / SURPLUS FOR THE YEAR</b>			<u>(3,370.23)</u>	<u>9,191.26</u>
<b>ADD OPENING BALANCES</b>				
TSB Bank			7,431.61	8474.95
Redwood Savings Account			45,631.41	35396.81
<b>TOTAL CASH FUNDS</b>			<u>49,692.79</u>	<u>53,063.02</u>
<b>Represented by:</b>				
<b>CLOSING BALANCES</b>				
TSB Bank			6,048.35	7,431.61
Redwood Savings Account			43,644.44	45,631.41
			<u>49,692.79</u>	<u>53,063.02</u>

I have examined the above Receipts and Payments Accounts, and certify them to be in accordance with the underlying records.

Signed - John Redwood  
 FCCA (retired)  
 17th February 2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Independent examiner's  
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

Exmouth Rowing Club

On accounts for the year  
ended

31 December 2024

Charity no  
(if any)

1154367

Set out on pages

7 of the Exmouth Rowing Club Treasurers Report 2024

(members include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

17/2/2025

Name:

John Redwood

Relevant professional  
qualification(s) or body (if  
any):

Fellow Chartered Certified Accountant (retired)

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**Address:** Lower Hawkerland, Aylesbeare, Exeter, EX5 2JJ

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

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Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, intended for the user to provide details as instructed in the text above it.

**EXMOUTH ROWING CLUB**

England & Wales - Charity number 1154367

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# Accounts

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## Trustees' Annual Report for the period

From 1 January 2023 to 31 December 2023

Charity name: Exmouth Rowing Club

Charity registration number: 1154367

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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees considers that the club satisfies the Charity Commission's guidance on public benefit.

### Additional information (optional)

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Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	The club is enthusiastically supported by a number of volunteers mainly in the form of maintenance of boats, equipment and clubhouse plus assisting during home regattas.

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Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

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A description of the principal risks facing the charity	Para 1.46	No significant potential financial risks.

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Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The club has a minimum three trustees (currently four). In the event of the number of trustees reducing to three the Management Committee will consider candidates for appointing an additional Trustee and present these four a member vote at the next AGM
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### Additional information (optional)

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The charity's organisational structure and any wider network with which the charity works	Para 1.51	Management Committee comprising Chairman, Deputy Chairman, Treasurer, Club Captain and Secretary. Welfare Officer and Safety Advisor as required by our governing body British Rowing.
Relationship with any related parties	Para 1.51	Affiliated with parent body British Rowing.

### Reference and Administrative details

Charity name	Exmouth Rowing Club
Other name the charity uses	NA
Registered charity number	1154367
Charity's principal address	Queens Drive, Exmouth EX8 2AY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	D McDermott	Treasurer	Whole of 2023	Management Committee
2	M Drew	Boat Captain	Whole of 2023	Management Committee
3	G Hurley	Life Member	Whole of 2023	Management Committee
4	L Norcliffe	None	Whole of 2023	Management Committee

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

### Other optional information

NA

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) D.M.McDermott

Position Trustee

Date 21 October 2024

# Exmouth Rowing Club 2023 Accounts

1 January - 31 December 2023

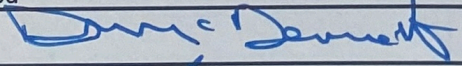
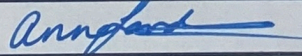
	1 Jan 22 - 31 Dec 22	1 Jan 23 - 31 Dec 23
<b>RECEIPTS</b>		
Subscriptions	18,429.36	19,622.64
Event proceeds	3,568.65	8,489.76
Christmas Party proceeds	1,205.00	1,231.00
Insurance claims	0.00	250.00
Boat Sponsorships	4,244.00	3,538.00
Sale of equipment	20.00	0.00
Rent (Ordnance Survey, temp usage)	750.00	600.00
Grants	0.00	3,250.00
Donations	420.25	2,549.69
Savings account interest	496.87	1,234.60
<b>SUB TOTAL</b>	<b>29,134.13</b>	<b>40,765.69</b>
<b>PAYMENTS</b>		
Insurance (Buildings+Equipment+Liability)	4,601.16	4,827.27
Clubhouse/Land Rent	2,150.00	2,150.00
Water	341.50	433.00
Electricity	389.00	769.97
Broadband	306.35	263.74
Stationery & Postage	142.35	120.65
Website	0.00	49.39
Equipment purchases	4,155.53	6,620.75
Equipment repairs and servicing	5,111.23	7,407.85
Building maintenance	817.97	730.10
Boathouse consumables	149.60	354.51
Rescue boat	0.00	0.00
Support Boat Fuel	175.82	44.20
Christmas Party costs	603.03	952.33
Event expenses	708.77	5,739.99
British Rowing annual affiliation fee	648.90	693.40
WEARA annual subscription	80.00	80.00
Subscription refunds	35.33	301.68
Donations	449.00	0.00
Training	60.00	7.85
Entertainment/Prizes	87.98	27.75
<b>SUB TOTAL</b>	<b>21,013.52</b>	<b>31,574.43</b>
<b>NET LOSS / GAIN (Receipts less Payments)</b>	<b>8,120.61</b>	<b>9,191.26</b>

Membership	31-Dec-22	31-Dec-23
Adult	92	92
Junior	3	4
Student	0	0
Life (active)	1	
<b>a. Sub total active rowing members</b>	<b>96</b>	<b>96</b>
Life (not active)	5	6
Non rowing	10	10
<b>b. Sub total non-rowing members</b>	<b>15</b>	<b>16</b>
<b>TOTAL (a+b)</b>	<b>111</b>	<b>112</b>

Boats & Equipment (Insured Values)	2022			2023		
	Description	No.	Value	Totals	No.	Value
Rushworth quads (EXM 021, 022, 026)	3	£36,000.00		3	£36,000.00	
Saffran quads (EXM 01, 02, 03)	3	£24,000.00		3	£24,000.00	
'Ruby' quad (EXM 023)	1	£12,000.00		1	£12,000.00	
LiteRace quad (EXM 025)	1	£12,000.00		1	£12,000.00	
Double (EXM 004)	1	£1,000.00			£0.00	Not insured
Donoratico Double (EXM 022)	1	£3,000.00		1	£3,000.00	
Single (EXM005)	1	£500.00		1		Not insured
Burgashell IV (fine boat)	1	£0.00		1	£0.00	
LiteRace single (EXM 024)	1	£4,000.00		1	£4,000.00	
LiteRace single (EXM 027)				1	£4,500.00	Added 9/8/23
Arancia Support Boat	1	£6,000.00		1	£6,000.00	
Tohatsu 30HP outboard	1	£2,500.00		1	£2,500.00	
Arancia beach trailer	1	£750.00		1	£750.00	
Road Trailer	1	£3,000.00		1	£3,000.00	
Pairs of Croker Sculling blades	36	£21,600.00		36	£21,600.00	
Pairs of Z&J sculling blades (EXM 025)	4	£1,600.00		4	£1,600.00	
Pairs of "Blades GB" blades	4	£1,200.00		4	£1,200.00	
Gas Lifejackets	9	£630.00		9	£630.00	
Bouyancy jackets	8	£320.00		8	£320.00	
100 N Lifejackets	32	£640.00		32	£640.00	
Radios	9	£1,260.00		9	£1,260.00	
	Specifically insured		£132,000.00	Specifically insured		£135,000.00
	Boathouse Contents		£15,000.00	Boathouse Contents		£15,000.00
<b>Cash</b>						
TSB Treasurers Account (Current Account)		£8,474.95			£7,431.61	
Redwood Bank (35 day Notice Savings Account)		£35,396.81			£45,631.41	
	<b>TOTAL CASH</b>		£43,871.76			£53,063.02
	<b>TOTAL ASSETS</b>		£190,871.76			£203,063.02

Accounts prepared for Exmouth Rowing Club by  
David McDermott and Anne Jordan

Signed

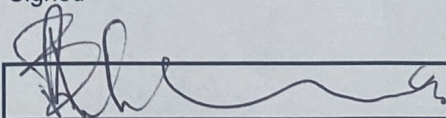
  


Date

22/2/24

Accounts independently examined by  
Peter Grant

Signed



Date

22/02/24.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
**EXMOUTH ROWING CLUB**

**On accounts for the year  
ended**

<b>31.12.2023</b>	<b>Charity no (if any)</b>	<b>1154367</b>
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**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

**22/07/24.**

**Name:**

**PETER FREDERICK GRANT.**

**Relevant professional  
qualification(s) or body  
(if any):**

Address:

25 DRAKES AVENUE
EXMOUTH
DEVON EX8 4AD.

**Section B Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**EXMOUTH ROWING CLUB**

England & Wales - Charity number 1154367

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# Accounts

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## Trustees' Annual Report for the period

From 1 January 2022 to 31 December 2022

Charity name: Exmouth Rowing Club

Charity registration number: 1154367

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the Club are to promote community participation in healthy recreation by the provision of facilities for rowing on an amateur basis.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Formed in November 1993, Exmouth Rowing Club is an inclusive, community coastal rowing club. We aim to bring the traditions and skills of estuary and sea rowing to the town.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees considers that the club satisfies the Charity Commission's guidance on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	The club is enthusiastically supported by a number of volunteers mainly in the form of maintenance of boats, equipment and clubhouse plus assisting during home regattas.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The club continues to offer a healthy means of outdoor recreation to the community of Exmouth and surrounding East Devon.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club Treasurer compiles the Annual Accounts and associated report and tables at the Annual General Meeting. The accounts are examined by an independent examiner.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held and annually increased in savings account for the eventual long term replacement of boats
Amount of reserves held	Para 1.22	~£45,000 (Redwood Bank savings account)
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Annual membership fees Sponsorship of boats Grants
Investment policy and objectives including any social investment policy adopted	Para 1.46	No investments other than general savings account for boat and equipment replacement.
A description of the principal risks facing the charity	Para 1.46	No significant potential financial risks.

## Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document	Para 1.25	Constitution (revised February 2022)
How is the charity constituted?	Para 1.25	Unincorporated association

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The club has a minimum three trustees (currently four). In the event of the number of trustees reducing to three the Management Committee will consider candidates for appointing an additional Trustee and present these four a member vote at the next AGM
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### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's organisational structure and any wider network with which the charity works	Para 1.51	Management Committee comprising Chairman, Deputy Chairman, Treasurer, Club Captain and Secretary. Welfare Officer and Safety Advisor as required by our governing body British Rowing.
Relationship with any related parties	Para 1.51	Affiliated with parent body British Rowing.

### Reference and Administrative details

Charity name	Exmouth Rowing Club
Other name the charity uses	NA
Registered charity number	1154367
Charity's principal address	Queens Drive, Exmouth EX8 2AY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	D McDermott	Treasurer	Whole of 2022	Management Committee
2	M Drew	Boat Captain	Whole of 2022	Management Committee
3	G Hurley	Life Member	Whole of 2022	Management Committee
4	L Norcliffe	None	Whole of 2022	Management Committee

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

### Other optional information

NA

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

D.M. McDermott

Position

Treasurer

Date

3 August 2023

# Exmouth Rowing Club 2022 Accounts

1 January - 31 December 2022

	1 Jan 21 - 31 Dec 21	1 Jan 22 - 31 Dec 22
<b>RECEIPTS</b>		
Subscriptions	13,444.54	18,429.36
Event proceeds	4,233.60	3,568.65
Christmas Party proceeds	1,259.00	1,205.00
Insurance claims	0.00	0.00
Boat Sponsorships	2,060.00	4,244.00
Sale of equipment	0.00	20.00
Rent (Ordnance Survey, temp usage)	510.00	750.00
Grants	0.00	0.00
Donations	17.50	420.25
Savings account interest	* 225.75	496.87
<b>SUB TOTAL</b>	<b>21,750.39</b>	<b>29,134.13</b>
<b>PAYMENTS</b>		
Insurance (Buildings+Equipment+Liability)	3,205.92	4,601.16
Clubhouse/Land Rent	2,000.00	2,150.00
Water	354.00	341.50
Electricity	365.00	389.00
Stationery & Postage	0.00	306.35
Website	35.00	142.35
Equipment purchases	17,975.04	4,155.53
Equipment repairs and servicing	1,102.64	5,111.23
Building maintenance	180.36	817.97
Boathouse consumables	120.09	149.60
Rescue boat	0.00	0.00
Support Boat Fuel	* 465.05	175.82
Christmas Party costs	330.25	603.03
Event expenses	1,491.99	708.77
British Rowing annual affiliation fee	508.80	648.90
WEARA annual subscription	0.00	80.00
Subscription refunds	0.00	35.33
Donations	* 300.00	449.00
Training	0.00	60.00
Entertainment/Prizes	65.00	87.98
<b>SUB TOTAL</b>	<b>* 29,264.19</b>	<b>21,013.52</b>
<b>NET LOSS / GAIN (Receipts less Payments)</b>	<b>* -7,513.80</b>	<b>8,120.61</b>

\* Corrected figures for 2021 as a result of the £465.05 Support Boat Fuel and £300 Donations payments and £225.75 savings account interest received

<b>Membership</b>	<b>31-Dec-21</b>	<b>31-Dec-22</b>
Adult	96	92
Junior	1	3
Student	1	0
Returning Student		
VP		
Life (active)	1	1
<b>a. Sub total active rowing members</b>	<b>99</b>	<b>96</b>
Life (not active)	6	5
Non rowing	7	10
<b>b. Sub total non-rowing members</b>	<b>13</b>	<b>15</b>
<b>TOTAL (a+b)</b>	<b>112</b>	<b>111</b>

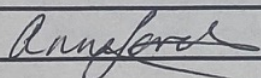
**Exmouth Rowing Club**

**List of Assets @ 31.12.2022**

Boats & Equipment (Insured Values)	2021			2022		
	Description	No.	Value	Totals	No.	Value
Rushworth quads (EXM 021, 022)	2	£24,000.00		3	£36,000.00	EXM 026 added
Saffran quads (EXM 01, 02, 03)	3	£18,000.00		3	£24,000.00	
'Ruby' quad (EXM 023)	1	£15,000.00		1	£12,000.00	
LiteRace quad (EXM 025)	1	£13,250.00		1	£12,000.00	
Double (EXM 004)	1	£1,000.00		1	£1,000.00	
Donoratico Double (EXM 022)	1	£2,000.00		1	£3,000.00	
Single (EXM005)	1	£500.00		1	£500.00	
Burgashell IV (fine boat)	1	£500.00		1	£0.00	
LiteRace single (EXM 024)	1	£5,169.00		1	£4,000.00	
Arancia Support Boat	1	£6,400.00		1	£6,000.00	
Tohatsu 30HP outboard	1	£2,750.00		1	£2,500.00	
Arancia beach trailer	1	£750.00		1	£750.00	
Road Trailer	1	£3,400.00		1	£3,000.00	
Pairs of Croker Sculling blades	32	£19,200.00		36	£21,600.00	
Pairs of Z&J sculling blades (EXM 025)	4	£1,200.00		4	£1,600.00	
Pairs of "Blades GB" blades				4	£1,200.00	
Gas Lifejackets	15	£750.00		9	£630.00	
Bouyancy jackets	4	£140.00		8	£320.00	
100 N Lifejackets	28	£560.00		32	£640.00	
Radios	6	£840.00		9	£1,260.00	
				<b>Specifically insured</b>		<b>£132,000.00</b>
Beach trailer (EXM 023)	1	£1,000.00		1		
Cox Thermal Suits	6	£480.00		6		
Coxes jackets	4	£100.00		4		
Rowing oars	6	£1,800.00		6		
C-Tug single trolleys	2	£240.00		2		
Ergometers	10	£6,000.00		10		
Lenova Laptop	1	£300.00		1		
Optima Projector	1	£330.00		1		
PA/Music dock	1	£100.00		1		
Samsung TV	1	£250.00		1		
Exercise machines, mats + weights	various	£910.00		various		
Chairs and trestle tables	30+4	£230.00		30+4		
Wet/dry Numatic Hoover	1	£100.00		1		
Gas barbeque	1	£100.00		1		
			£127,349.00			
Miscellaneous Uninsured Equipment			£1,500.00			
				<b>Boathouse Contents</b>		<b>£15,000.00</b>
<b>Cash</b>						
TSB Treasurers Account (Current Account)		£12,525.40			£8,474.95	
Hampshire Trust Bank (Savings Account)		£23,225.75		Redwood Bank (35 day Notice Savings Account)	£35,396.81	
			£35,751.15			£43,871.76
<b>TOTAL ASSETS</b>			<b>£164,600.15</b>			<b>£190,871.76</b>

Accounts prepared for Exmouth Rowing Club by  
Anne Jordan

Signed



Date

25/7/23

Accounts independently examined by  
Peter Grant

Signed



Date

25/7/23



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Exmouth Rowing Club

On accounts for the year  
ended

31.12.2022

Set out on pages

Charity no. 1154367

1 and 2 of the attached Annual Accounts

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31.12.2022**

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

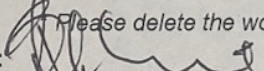
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent  
examiner's statement

I have completed my examination. I confirm that **NO** material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Please delete the words in the brackets if they do not apply. Date: 3/8/23

Name:

PETER FREDERICK GRANT

Relevant professional  
qualification(s) or body  
(if any):

Address:

25 DRAKES AVENUE  
EXMOUTH, DEVON  
EX8 4AD.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details

or any items that the  
examiner wishes to  
disclose.

NONE



2

IER

October 2018