

MANCHESTER JEWISH MUSEUM

England & Wales · Charity number 1154353

Details

Status Registered

Legal form Charitable company

Company number [08370403](#)

Registered 2013-10-28

Register [View on the Charity Commission register](#)

Contact

Address Manchester Jewish Museum
190 Cheetham Hill Road
Manchester
M8 8LW

Phone 01618349879

Email admin@manchesterjewishmuseum.com

Website www.manchesterjewishmuseum.com

Activities

Objects: To advance education for the public benefit by managing and maintaining a museum collection and historic synagogue and by bringing together people of all ages, faiths and backgrounds to share stories of Jewish Manchester and other faiths in order to promote tolerance and a culturally diverse society for the benefit of the public.

Activities: The museum preserves and promotes Manchester's rich and diverse Jewish heritage. Its permanent gallery tells the story of the Jewish community from the 1740s to 1945. Formal and informal learning sessions are regularly held inside the museum as are exhibitions and events, helping to promote tolerance and understanding of Jewish faith, heritage and culture.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Bury
- Lancashire
- Manchester City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-03-31 | £470,887 | £731,939 | - | - |
| 2024-03-31 | £491,338 | £768,774 | - | - |
| 2023-03-31 | £642,153 | £823,909 | £4,582,399 | 12 |
| 2022-03-31 | £618,923 | £897,578 | £4,764,155 | 13 |
| 2021-03-31 | £2,776,422 | £333,588 | £5,042,810 | 7 |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| Richard Chapman QC | Chair | 2021-03-23 |
| Catherine Birchall | | 2016-04-13 |
| Gemma Meek | | 2025-11-17 |
| Helen Jenkins | | 2021-01-27 |
| Jo Scolah | | 2023-05-10 |
| Kevin John Bolton | | 2023-05-10 |
| Leah Anne McNally | | 2023-05-10 |
| Leonard Clement Goldstone | | 2024-11-04 |
| Philip Mark Shapiro | | 2016-04-13 |

MANCHESTER JEWISH MUSEUM

England & Wales - Charity number 1154353

Accounts

Company registration number: 08370403

Charity registration number: 1154353

Manchester Jewish Museum

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Manchester Jewish Museum

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Manchester Jewish Museum

Reference and Administration Details

| | |
|------------------------------------|---|
| Chairman | Mr R H Chapman KC |
| Chief Executive Officer | Mr G L Redston |
| Trustees | Mr R H Chapman Mrs C V Birchall Mrs H Jenkins Mr P M Shapiro Mr G L Redston Dr B Kasstan-Dabush (resigned 04/11/2024) Ms E Hirst Mr G Leventhall Mr J Blakey Ms J Scolah Mr K Bolton Ms L A McNally Mr C Goldstone KC (joined 04/11/2024) |
| Executive Management | Mr G L Redston, Chief Executive Officer |
| Principal Office | 190 Cheetham Hill Road Manchester M8 8LW The charity is incorporated in England & Wales. |
| Company Registration Number | 08370403 |
| Charity Registration Number | 1154353 |
| External Auditor | Third Sector Accountancy Ltd Holyoake House Hanover Street Manchester M60 0AS |
| Principal Bankers | Santander UK plc Bootle Merseyside L30 4GB |
| Solicitors | Robin Burman 446 Barlow Moor Road Manchester M21 0BQ |

Manchester Jewish Museum

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

This Trustees' Annual Report also constitutes the Directors' Report as required by the Companies Act 2006 and has been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS 102)

Structure, governance and management

Nature of governing document

The governing document is the Articles of Association. The full name of the Charity is Manchester Jewish Museum. The Charity is governed by the Board of Trustees and managed by the museum's CEO. The CEO leads a team comprising: Finance Manager, Programmes Manager, Creative Producer (x 2), Curator, Marketing & Communications Manager, Café and Retail Operations Manager, Café Team Leader and Safety and Security Staff (x2). The museum also has over 60 volunteers. The Trustees who have acted during the year are listed on page 1.

Going concern

The trustees consider that there is no material uncertainty about the ability of the charity to continue as a going concern.

Recruitment and appointment of trustees

Trustees are appointed by invitation from the existing Trustees and by majority vote of the Trustees of the Charity. The trustees are responsible for appointing the CEO, who is then also appointed as a trustee *ex officio*.

Arrangements for setting key management personnel remuneration

The trustees, including the CEO, comprise the key management personnel of the charity who oversee directing and controlling, running and operating the Charity on a day-to-day basis. The pay of the CEO is reviewed annually by the Trustees, with guidance from sector benchmarking organisations.

Organisational structure

Trustees meet quarterly at which time the museum Chief Executive, who is appointed by them and is responsible for the day to day running of the museum, reports on all matters of museum policy and strategy. Trustees are informed of strategies to increase and diversify audiences. These meetings also include the presentation of management accounts and cash flow by the museum's Treasurer.

Any changes in strategy are discussed, amended and when agreed, adopted as written museum policy by trustees and implemented by the CEO. Where risks are identified particularly regarding funding, steps are taken as described below (see Risk management), including reference to how the museum has met its aims in the advancement of learning, citizenship, heritage, arts and culture.

Since opening in 1984, the museum has been housed in a former Spanish and Portuguese Synagogue, dating back to 1874, making it the oldest surviving synagogue building in Manchester. It is now a Grade II* listed building. The museum underwent a major refurbishment in 2019, completed in 2021, where the museum's synagogue building was repaired and refurbished, and a major new extension built to accommodate a new gallery, café, retail and visitor centre.

Risk Management

The museum CEO is charged with notifying trustees of any risks facing the museum and of important income and expenditure matters including:

- Possible future deficits to main revenue grants particularly from core funders.
- Capital projects.
- Any fundraising successes and the project involved.
- Any major changes to museum funding structure, assessing both the negative and positive effects of these changes on the organisation.

Manchester Jewish Museum

Trustees' Report

A detailed Risk Register is reviewed by all Trustees at each Board meeting. Any high risks are discussed, and any appropriate action taken to mitigate these risks.

The Trustees are aware of staff structure and responsibilities and are notified of staff changes. All staff are paid at Local Government rates and nationally agreed conditions of service apply. All staff and volunteers are DBS checked and participate in relevant training programmes.

Objectives and Activities

The objects of the charity are: “to advance education for the public benefit by managing and maintaining a museum collection and historic synagogue and by bringing together people of all ages, faiths and backgrounds to share stories of Jewish Manchester and other faiths in order to promote tolerance and a culturally diverse society for the benefit of the public.”

These aims continue to form the basis for all museum policy and are available for the widest number of audiences.

The principal activity of the Charity and Company is that of a museum. The Trustees have paid due regard to the Charity Commission’s guidance on public benefit and the following paragraphs describe the activities undertaken to deliver public benefit.

Achievements and performance

In 2024/25 we continued to deliver an imaginative and impactful programme of events and activities aimed at bringing together our four key target audiences:

- Diverse local residents of Cheetham and Crumpsall
- Diverse Jewish Audiences
- Schools and Adult Learning Groups
- Culturally Engaged Audiences

Some programming highlights from the year include:

- 5,306 young people took part in our school learning programme. Through hands-on activities, students learnt about Jewish Mancunian stories and Jewish faith and culture. In total we delivered 560 hours of teaching and had visits from 111 schools.
- 1,019 people attended our evening events, artistic performances and family friendly workshops.
- Our adult participatory groups continued to grow and explore opportunities for members to collaborate and help design sessions. We ran 39 sessions across the year and welcomed 570 participants. Our groups experimented with 9 different crafts, wrote 6 new songs, organised 3 live performances, and cooked and tasted 34 different recipes. All of these were inspired by Jewish stories in our collection.
- Our M8 membership scheme, which offers free entry to the museum for local residents continues to develop. We ended the year on 191 members.
- Our café continues to share Jewish stories from our collection through the creation of new menus and events. This year they launched the first of ‘The Table’ events, an intimate dining experience for audiences. Visitors enjoyed new dishes created by our café team connected to Jewish stories in our collection that were shared through photographs, sound and objects. The café also created 2 seasonal menus, with 12 new recipes inspired by stories and objects in the museum.

Manchester Jewish Museum

Trustees' Report

- To mark Holocaust Memorial Day, the museum worked with a young people's group from the Iziko Next Gen Homework Club at Cheetham's NTCG Faith Tabernacle. The children aged 6 to 13 learnt about Second World War Jewish refugee stories from our collection. The Jewish stories they connected with inspired a new café menu item and a bookmark stitching workshop, which they shared as part of a Museum Open Day. They also created and shared a large-scale artwork that portrayed the children's ideas and hope for Cheetham in the future, including ways in which we can continue to make the city a welcoming place for people arriving to Manchester. The Museum welcomed 155 visitors to the Open Day.
- We partnered with Intergenerational Music Making to run 6 early years sessions to support young children's well-being and communication. These sessions used arts, craft and musical storytelling to create fun-filled moments for parents, carers and children to enjoy together.
- It was a special year for the museum with the celebration of the 150th anniversary of our historic Grade II* listed Spanish and Portuguese Synagogue. To mark this occasion, the museum hosted an Open Day showcasing: new exhibitions exploring the history of the synagogue, interactive workshops for families, a display of our newly created time capsule co-designed with our community groups, a new Sephardi menu in our café, a series of talks from Moor Lane Synagogue and museum staff, as well as musical and cantorial performances from James Nissen, Rabbi Danny Bergson and the Museum's Songwriting Group who performed a song written in collaboration with Cheetham Brownies. Across the day we welcomed 248 people.

This year, we accessioned 297 new items into our collection from a total of 24 donations. Highlights include:

- Materials related to Dr Arthur Wolff and his family. Dr Wolff was a German Jewish chemist who worked for LANKRO Chemical company. He was detained at the internment camp in Douglas, Isle of Man as an enemy alien during the Second World War. The donation includes: his PhD certificate from Friedrich Wilhelms Universitat zu Berlin, his birth certificate, his certificate of naturalisation and associated letters, a copy of his marriage certificate to Bertha Wolff, a collection of job application letters and his CV, a job reference after his work as postmaster of the internment camp, a large pencil sketch of Arthur done by a fellow detainee at Douglass, an issue of 'What a Life' camp magazine from Douglass, Isle of Man camp currency coins, a LANKRO company magazine featuring an article on Dr Wolff's retirement, and a silver wine bottle plaque gifted to him for his retirement.
- A large donation of materials related to the Lisbona family. Moses Lisbona was one of the founders of our Synagogue, and one of its stained-glass windows is dedicated to him. The donation included: Moses's British passport from 1880, his naturalisation certificate and letters from the Austro-Hungarian consulate in Manchester during the process of naturalisation, his probate, and a photo of Moses and his children. The donation also included travel documents that belonged to Moses's father, Raphael Lisbona, a Venetian merchant based in Ottoman Syria. Some of these documents date from the 1780s, which are among the oldest paper records in our collection. The donation also featured letters sent by Moses's son, Nissim Lisbona, from the front lines of the First World War, including the medal of victory he was awarded posthumously after dying in the Battle of the Somme that was sent to his brother.

Manchester Jewish Museum

Trustees' Report

Achievements and performance (continued)

- Objects created and exhibited by Jeffrey Knopf at Castlefield Art Gallery. Mr Knopf's grandfather, Jeff Joseph, was among the first Persian Jews to move to Manchester and later supported many refugees from Iran who moved to the area. Jeffrey Knopf never met his grandfather, though he was named after him. Two religious plaques that belonged to Jeff Joseph are featured at the entrance to our museum's Journeys gallery. Jeffrey Knopf 3D-scanned these plaques and made inverted versions of them out of pewter in exploration of his identity, which he donated to the museum. Additional objects he donated included a model made by scanning Freud's desk at the Freud Museum in London, a vial of the scent of Freud's couch, and an oral history collected from Jeffrey Knopf reflecting on his art, his mixed Ashkenazi-Sephardi heritage, and how October 7th and its aftermath affected him.
- A large plaque that hung on the wall of the Sir Sidney Hamburger Day Department, which hung on the wall of the meeting room in Park House, the Mental Health Unit at North Manchester General Hospital. The meeting room in Park House was in the wing named the Sir Sidney Hamburger Unit, affectionately referred to as SSHU. The department opened on 13 November 1985 by Sir Sidney, and it closed its doors to patients on 13 November 2024 in order to be demolished and replaced by a new building nearby. Since the museum's reopening, Sir Sidney's oral history has featured in the Identities Gallery.

Some highlights of our evaluation include:

- 85% of our visitors strongly agree that Manchester Jewish Museum is open to all communities.
- 90% agree that Manchester Jewish Museum is a place for all ages.
- Our Net Promoter Score is 82, meaning that over 80% of our museum visitors are likely to recommend us further, to their friends and colleagues.
- When asked to describe the experience of visiting the museum in three words, our visitors used words like: "community", "welcoming" and "belonging" but also "unusual", "eye-opening" and "safe".
- Visiting the museum proved to positively impact our visitors' wellbeing. People felt that they were doing something really worthwhile and declared a stronger connection to their own or another community as a result of their visit. They also said that they felt more relaxed, optimistic and energised to make a positive difference in the world. 66% of survey respondents expect this positive impact to last more than 1 year.
- Our school workshops were rated 4.9 out of 5 on ease of access and quality of facilities and over 4.7 on value for money, with 100% of surveyed teachers saying that they would bring their class for a trip to the museum again. One teacher shared: "Thank you for accommodating our year 11 pupils. They are studying Judaism for RE GCSE and have remembered key details about the synagogue and festivals as a result of coming to the museum. I thought the experience had improved since the previous year, when they seemed to have some less structured time, and the talks were very informative. The extra details such as tasting the foods for Passover were great. Thanks for all your work in preparing the day and we have already booked again for next year." 55% of schools who visited us across the year were from Greater Manchester, including Manchester, 32% were from the North West region and 13% were from outside of the North West region, proving that the museum's educational impact stretches far beyond our immediate area.

Manchester Jewish Museum

Trustees' Report

Achievements and performance (continued)

- Our free participatory groups also proved to have a positive impact on our members' lives and wellbeing. In one-on-one interviews our attendees mentioned that the groups are “non-judgemental”, which helps them feel comfortable to try new things and make new connections. A participant from our Songwriting Group said: “We've all made friends through it and we go to other events together.”. A member of our Foodie Group shared that they enjoy the diversity of people coming to the sessions: “Just everybody is so easy going. (...) it's also a mixture of people who are not Jewish, who are Jewish but have various degrees of religion and of practising. So it is nice.” Participants also shared with us that regular attendance to the groups helped them go through difficult times in their lives: “I joined the group as I visited the museum and became a member. I enjoy crafting and I was grieving. (...) I have only attended 4 times and enjoy the group as I meet new people and the tasks are quite interesting. (...) I have learnt new skills like sewing and felting. I have met lovely friendly like-minded people. The social aspect is important for me as I live on my own. (...) (the impact on wellbeing) is difficult to measure, although I am not crying as frequently and going out more. I like going to the sessions as I meet unfamiliar people, I feel welcomed and because I have to make an effort to attend it feels special and different. Thank you for the sessions and I hope they continue.”
- We were delighted to welcome 221 visitors to our Open Day as part of Cheetham Cultural Festival, an increase of over 50% compared to the previous year. In 2023, the festival took place shortly after the tragic events of October 7th, which significantly impacted attendance. This growth not only reflected renewed community engagement but also offered us a sense of hope and encouragement. It reinforced the importance of our work in bringing together people from all backgrounds to celebrate both our shared experiences and the richness of our differences. Visitors shared that: “It was culturally diverse, welcoming and connecting with people from all communities.”

Alongside the data summarised above, our evaluation framework provides our audiences with an opportunity to tell us more about their experience. Some examples of this feedback include:

- “Spent the afternoon here with family. Definitely one of Manchester's hidden gems, and in my opinion one of the best museums I have visited. All of the staff were very informative and took the time to talk to us and nothing was too much trouble. The cafe was very good value and served lovely food and we got the added honour of switching on the light for Hanukkah. Our admission ticket allows us to come back for additional visits in the next 12 months. We will definitely return. Thank you all for a most enjoyable day.”
- “It gave me a greater insight into the immigration story of my ancestors who lived in the region.”
- “This museum is the tops. Beautifully presented displays. Very good comfortable cafe with an amazing and informative home cooked menu. Our visit was made even more special by our guide. Thank you to all the staff at the museum who made this a memorable experience from the moment you step through the door to finish.”
- “I don't think it's possible to overstate how incredibly joyful an experience you've provided us with. We've made memories for life and found a home away from home.”

Manchester Jewish Museum

Trustees' Report

Achievements and performance (continued)

- “Nothing but praise for the team who all clearly love the work they do and this exudes an atmosphere that is happy and conducive for learning and inspiration.”

In 2024/25 the museum has received grants from various funding bodies, including Arts Council England, Greater Manchester Combined Authority, Manchester City Council, The Oglesby Charitable Trust and Garfield Weston Foundation. Additional income has been generated through private donations. We are extremely grateful to all of our supporters, with whom we would not be able to continue our important work.

Financial Review

The Statement of Financial Activities for the year is set out on page 13.

During the year, the museum's unrestricted reserves have decreased by £4,522 to £69,417. The total funds carried forward at 31 March 2025 amounted to £4,043,911 of which £3,974,494 is restricted

Annual budgets are approved and monitored by trustees with variances highlighted and discussed at board meetings. In the opinion of the Trustees, the Charitable Company's assets are sufficient to fulfil the obligations of the Charity.

All core costs are supported by income from grants, donations, charitable activities and trading.

Reserves Policy Statement

The purpose of the operating Reserves Policy of Manchester Jewish Museum is to ensure the stability of the ongoing operations of the organisation. The reserves are intended to provide an internal source of funds for emergency situations and enable cash flow when high value grant income is paid in arrears.

The CEO will inform the Trustees, as part of the Quarterly reporting of budgets and figures at board meetings if and when the use of reserves is likely. An amount will then be agreed for use in the present crisis. Should any additional reserves be required at very short notice this will be cleared by the Chair of Trustees and Trustee Treasurer.

The Trustees have agreed that the reserves target should represent an ability to run the organisation for 3 months whilst alternative funding and income is identified. The current target figure for 3 months running costs based on the Business Plan estimates for 2024-2025 is £115,293 (based on estimated annual expenditure £461,173). The current unrestricted free reserves are £62,605 and will be used as and when necessary. The challenges of opening the museum uncertainties around predicted visitor numbers and the impact of the conflict in the Middle East have resulted in the museum not being able to reach its reserves target for 24/25. In order to continue our valuable work we are taking a strategic approach to building up reserves, this includes the forming of a new fundraising working group and a revised reserves policy is in development which is to be implemented in 2025/26. Fundraising and unrestricted income generation will be continued to enable us to achieve and maintain the reserves target.

Manchester Jewish Museum

Trustees' Report

Future Plans

In 2025/26 we will continue to deliver our activity plan and audience development plan. Our projects will focus on creative, conversational and educational experiences for our diverse audiences to be inspired by Jewish stories from our collection, and have opportunities to meet and seek connection with others. We will continue to support our communities to collectively heal from the damage caused by the attacks on the 7th October and the impact of the ongoing conflict in Gaza. We will shape opportunities for our communities to come together to find common ground and lead on tackling issues facing their communities.

Auditors

Third Sector Accountancy Ltd were appointed as the Manchester Jewish Museum's auditors in March 2025 to audit our 2024-2025 and have expressed their willingness to continue in that capacity.

Provision of information to the Auditor

Each of the persons who are Directors at the time when this Directors' and Trustees' Report is approved has confirmed that:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Manchester Jewish Museum

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Manchester Jewish Museum for the purposes of company law) are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Third Sector Accountancy Limited were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

In preparing this report, the company has taken advantage of the small companies exemption provided by section 415A and section 419(2) of the Companies Act 2006.

Approved by trustees of the charity and signed on its behalf on:

Date: 16 / 11 / 2025

Richard Chapman KC

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Mr R H Chapman KC
Chairman

Manchester Jewish Museum

Year ended 31 March 2025

Independent Auditor's Report to the members of Manchester Jewish Museum

Opinion

We have audited the financial statements of Manchester Jewish Museum (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Manchester Jewish Museum

Year ended 31 March 2025

Independent Auditor's Report to the members of Manchester Jewish Museum

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Manchester Jewish Museum

Year ended 31 March 2025

Independent Auditor's Report to the members of Manchester Jewish Museum

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the sector in which the charity operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principle risks were related to the pressure on management to achieve particular results. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journal entries; and
- Challenging assumptions and judgments made by management.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Morrello

Patrick Morrello (Senior Statutory Auditor)
For and on behalf of Third Sector Accountancy Limited, Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 21 / 11 / 2025

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account)

| | Note | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|--------------------------------|------|-----------------------|---------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | 3 | 309,064 | 36,268 | 345,332 | 380,015 |
| Charitable activities | 4 | 75,998 | - | 75,998 | 62,178 |
| Other trading activities | 5 | 46,996 | 2,055 | 49,051 | 48,593 |
| Investment income | 6 | 506 | - | 506 | 552 |
| Total Income | | 432,564 | 38,323 | 470,887 | 491,338 |
| Expenditure on: | | | | | |
| Raising funds | 7 | (23,865) | - | (23,865) | (30,956) |
| Charitable activities | 8 | (415,410) | (292,664) | (708,074) | (737,817) |
| Total Expenditure | | (439,275) | (292,664) | (731,939) | (768,774) |
| Net income | | (6,711) | (254,341) | (261,052) | (277,436) |
| Transfers between funds | | 2,189 | (2,189) | - | - |
| Net movement in funds | | (4,522) | (256,530) | (261,052) | (277,436) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 73,939 | 4,231,023 | 4,304,962 | 4,582,398 |
| Total funds carried forward | 19 | 69,417 | 3,974,493 | 4,043,910 | 4,304,962 |

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 17 to 29 form part of these financial statements

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------|------|----------------------------|--------------------------|--------------------|-----------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 344,101 | 35,914 | 380,015 | 528,124 |
| Charitable activities | 4 | 62,178 | - | 62,178 | 65,553 |
| Other trading activities | 5 | 48,593 | - | 48,593 | 48,266 |
| Investment income | 6 | 552 | - | 552 | 209 |
| Total Income | | 455,424 | 35,914 | 491,338 | 642,152 |
| Expenditure on: | | | | | |
| Raising funds | 7 | (30,956) | - | (30,956) | (40,954) |
| Charitable activities | 8 | (432,856) | (304,961) | (737,817) | (782,955) |
| Total Expenditure | | (463,813) | (304,961) | (768,774) | (823,909) |
| Net Expenditure | | (8,389) | (269,047) | (277,436) | (181,757) |
| Transfers between funds | | (18,455) | 18,455 | - | - |
| Net movement in funds | | (26,844) | (250,592) | (277,436) | (181,757) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 100,783 | 4,481,615 | 4,582,398 | 4,764,155 |
| Total funds carried forward | 19 | 73,939 | 4,231,023 | 4,304,962 | 4,582,398 |

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 17 to 29 form part of these financial statements.

Manchester Jewish Museum
(Company Registration number: 08370403)
Balance Sheet as at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-------------|-------------|
| Fixed assets | | | |
| Tangible assets | 13 | 3,988,256 | 4,240,766 |
| Current assets | | | |
| Stocks | 14 | 3,271 | 4,260 |
| Debtors | 15 | 22,153 | 25,067 |
| Cash at bank and in hand | | 52,876 | 60,371 |
| | | <hr/> | <hr/> |
| | | 78,300 | 89,698 |
| | | | |
| Creditors: Amounts falling due within one year | 16 | (22,646) | (25,502) |
| | | <hr/> | <hr/> |
| Net current assets | | 55,654 | 64,196 |
| Net assets | | <hr/> | <hr/> |
| | | 4,043,910 | 4,304,962 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Funds of the charity: | | | |
| | | | |
| Restricted funds | | 3,974,493 | 4,231,023 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 69,417 | 73,939 |
| | | <hr/> | <hr/> |
| Total funds | 18 | 4,043,910 | 4,304,962 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 17 to 29 form part of these financial statements

The financial statements on pages 13 to 29 were approved by the Trustees, and authorised for issue on and signed on their behalf by:

Richard Chapman KC

.....

Mr R Chapman KC
Chairman

CBirchall

.....

Mrs C V Birchall
Trustee

Company Registration Number: 08370403

Manchester Jewish Museum
Statement of Cash Flows for the Year Ended 31 March 2025

| | Note | 2025 £ | 2024 £ |
|--|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Net income | | (261,052) | (277,436) |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 6 | (506) | (551) |
| Interest payable | 7 | 2,610 | 2,710 |
| | | <u>(258,948)</u> | <u>(275,277)</u> |
| Working capital adjustments | | | |
| Depreciation of tangible assets | 13 | 254,341 | 268,645 |
| Increase in stocks | 14 | 988 | (13) |
| Decrease in debtors | 15 | 2,914 | (1,463) |
| Decrease in creditors | 16 | (2,855) | 400 |
| Net cash flows from operating activities | | <u>(3,560)</u> | <u>(7,708)</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 6 | 506 | 551 |
| Purchase of tangible fixed assets | 13 | (1,831) | (2,198) |
| Net cash flows from investing activities | | <u>(1,325)</u> | <u>(1,647)</u> |
| Cash flows from financing activities | | | |
| Interest payable and similar charges | 7 | (2,610) | (2,710) |
| Net increase in cash and cash equivalents | 20 | (7,495) | (12,065) |
| Cash and cash equivalents at 1 April | | 60,371 | 72,436 |
| Cash and cash equivalents at 31 March | | <u>52,876</u> | <u>60,371</u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 29 form part of these financial statements

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

1. Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The address of the registered office is: 190 Cheetham Hill Road, Manchester, M8 8LW.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manchester Jewish Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and are rounded to the nearest pound.

Preparation of Accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income from charitable activities

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any performance conditions linked to the grants have been met. Where performance conditions are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

Investment income

Interest is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to pay that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading or category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated based on time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

Cash at Bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

Operating Lease Agreement

Operating leases are leases in which the title to the assets and the risks and rewards of ownership remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are initially recorded at cost less any accumulated depreciation and impairment losses. Assets are capitalised when it is probable that future economic benefits associated with the item will flow to the entity and costs can be measured reliably.

Depreciation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Freehold land and buildings | 5% straight line |
| Fixtures, fittings and equipment | 33% straight line |
| Software | 10% straight line |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Donated items of stock are recognised at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant Judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are:

- Determination of whether there are indicators of impairment of the Charity's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset
- Determination of the recoverability of trade debtors. A specific provision is made against debts where in the opinion of the trustees the debt is not considered to be fully recoverable

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

| | Unrestricted funds | Restricted funds | Total | Total |
|------------------------|-------------------------------|-----------------------------|----------------|----------------|
| | General | | 2025 | 2024 |
| | £ | £ | £ | £ |
| Donations and legacies | 55,340 | 2,500 | 57,840 | 76,465 |
| Gift aid reclaimed | 3,401 | - | 3,401 | 4,509 |
| Arts Council England | 112,024 | - | 112,024 | 112,024 |
| Government grants | 67,039 | - | 67,039 | 61,989 |
| Other grants | 71,260 | 33,768 | 105,028 | 125,028 |
| | <u>309,064</u> | <u>36,268</u> | <u>345,332</u> | <u>380,015</u> |

The total government grants in the year were £179,063, (£174,013 2023-2024).
There were no unfilled conditions and contingencies attaching to the grants .

4 Income from charitable activities

| | Unrestricted funds | Restricted funds | Total | Total |
|------------------------------|-------------------------------|-----------------------------|--------------|--------------|
| | General | General | 2025 | 2024 |
| | £ | £ | £ | £ |
| Admission & Events income | 75,998 | - | 75,998 | 62,178 |

5 Income from other trading activities

| | Unrestricted funds | Restricted funds | Total | Total |
|----------------------------|-------------------------------|-----------------------------|---------------|---------------|
| | General | | 2025 | 2024 |
| | £ | £ | £ | £ |
| Sale of goods and services | 32,492 | - | 32,492 | 36,247 |
| Membership subscriptions | 3,921 | - | 3,921 | 4,860 |
| Other income | 10,583 | 2,055 | 2,638 | 7,487 |
| | <u>46,995</u> | <u>2,055</u> | <u>49,051</u> | <u>48,594</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

6 Investment income

| | Unrestricted funds | | Total | Total |
|--------------------------------------|-------------------------------|-----------------------------|--------------|--------------|
| | General | Restricted funds | 2025 | 2024 |
| | £ | £ | £ | £ |
| Interest receivable on bank deposits | 506 | - | 506 | 551 |
| | <u>506</u> | <u>-</u> | <u>506</u> | <u>551</u> |

7 Expenditure on raising funds

a) Costs of generating donations and legacies

| | Unrestricted funds | | Total | Total |
|-------------------------|-------------------------------|-----------------------------|--------------|--------------|
| | General | Restricted funds | 2025 | 2024 |
| | £ | £ | £ | £ |
| Marketing and publicity | 5,269 | - | 5,269 | 6,182 |
| | <u>5,269</u> | <u>-</u> | <u>5,269</u> | <u>6,182</u> |

b) Costs of trading activities

| | Unrestricted funds | | Total | Total |
|---------------------|-------------------------------|-----------------------------|---------------|---------------|
| | General | Restricted funds | 2025 | 2024 |
| | £ | £ | £ | £ |
| Costs of goods sold | 15,985 | - | 15,985 | 22,064 |
| | <u>15,985</u> | <u>-</u> | <u>15,985</u> | <u>22,064</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

c) Investment management costs

| | Unrestricted funds General £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|------------------|---|-----------------------------------|-----------------------------|-----------------------------|
| Finance charges: | | | | |
| Bank charges | 2,610 | - | 2,610 | 2,710 |

8 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|-------------------------|-------------|---|-----------------------------------|-----------------------------|-----------------------------|
| Activity costs | | 17,891 | 4,555 | 22,446 | 19,528 |
| Security | | 7,073 | - | 7,073 | 6,178 |
| Staff costs | 13 | 264,100 | 33,768 | 297,868 | 311,139 |
| Allocated support costs | 10 | 119,282 | 254,341 | 373,623 | 393,430 |
| Governance costs | 10 | 7,100 | - | 7,100 | 8,075 |
| Bad Debt | | (36) | - | (36) | (533) |
| | | <u>415,410</u> | <u>292,664</u> | <u>708,074</u> | <u>737,817</u> |

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of governance and support costs

Support costs allocated to charitable activities

| | Information technology | Staff costs | Administrati on costs | Premises costs including depreciati on | Total | Total |
|------------------------|---------------------------|----------------|--------------------------|--|----------------|----------------|
| | | | | | 2025 | 2024 |
| | £ | £ | £ | £ | £ | £ |
| General | 5,300 | 496 | 23,892 | 89,594 | 119,282 | 124,785 |
| Development Project | - | - | - | 254,341 | 254,341 | 268,645 |
| | <u>5,300</u> | <u>496</u> | <u>23,892</u> | <u>343,935</u> | <u>373,623</u> | <u>393,430</u> |

The support costs detailed above have been allocated on an invoice basis to the relevant activity. Staff costs have been allocated by time spent.

Governance costs

| | Unrestrict ed funds | Total | Total |
|----------------------------|------------------------|--------------|--------------|
| | General | 2025 | 2024 |
| | £ | £ | £ |
| Audit and Accountancy Fees | 7,100 | 7,100 | 8,075 |
| | <u>7,100</u> | <u>7,100</u> | <u>8,075</u> |

10 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

| | 2025 | 2024 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation | 254,341 | 268,645 |
| Accountancy & Auditor's fees | 7,100 | 8,075 |
| Finance charges payable | 2,610 | 2,710 |
| Operating Lease charges | <u>2,950</u> | <u>5,567</u> |

Audit & accountancy fees relate to an audit fee of £7,100.

11 Trustees remuneration, expenses and related transactions

During the year the charity made the following transactions with trustees:

Mr G Redston received remuneration for his role as Chief Executive Officer of ££44,000 (2024- £43,000) during the year. He received no remuneration for his role as a trustee. The remuneration of trustees is permitted by the charity's constitution.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

11 Trustees remuneration, expenses and related transactions (Cont.)

Donations received from Trustees in 2025 are £370 (2024: Nil). There were no donations from related parties that are outside the normal course of business and no restricted donations from related parties.

Other than the remuneration paid to Mr G Redston, no Trustee received any remuneration, reimbursed expenses or any other benefits during the year (2024: Nil).

12 Staff costs and key management personnel

The aggregate payroll costs were as follows:

| | 2025 | 2024 |
|--|-------------|-------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 272,406 | 285,467 |
| Social security costs | 18,585 | 19,317 |
| Pension costs | 5,968 | 5,669 |
| Other staff costs | 909 | 686 |
| | 297,868 | 311,139 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2025 | 2024 |
|-----------------------------|-------------|-------------|
| | No | No |
| Management & administration | 10 | 10 |

| | 2025 | 2024 |
|---|-------------|-------------|
| | No | No |
| The average number of employees during the year | 12 | 12 |

No employee received emoluments of more than £60,000 during the year.

The key management personnel are considered to be the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £44,000 (2024 - £43,000).

The chief executive officer, as the highest paid member of staff, received benefits totalling £44,000 (2024 - £43,000).

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

13 Tangible fixed assets

| | Land and buildings | Furniture and equipment | Software | Total |
|-----------------------|-----------------------------------|--|-----------------|------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2024 | 5,083,425 | 122,539 | 5,000 | 5,210,964 |
| Additions | - | 1,831 | - | 1,831 |
| At 31 March 2025 | <u>5,083,425</u> | <u>124,370</u> | <u>5,000</u> | <u>5,212,795</u> |
| Depreciation | | | | |
| At 1 April 2024 | 854,590 | 113,608 | 2,000 | 970,198 |
| Charge in Year | 245,150 | 8,691 | 500 | 254,341 |
| At 31 March 2025 | <u>1,099,740</u> | <u>122,299</u> | <u>2,500</u> | <u>1,224,539</u> |
| Net book value | | | | |
| At 31 March 2025 | <u>3,983,685</u> | <u>2,071</u> | <u>2,500</u> | <u>3,988,256</u> |
| At 31 March 2024 | <u>4,228,835</u> | <u>8,931</u> | <u>3,000</u> | <u>4,240,766</u> |

14 Stock

| | 2025 | 2024 |
|----------------|--------------|--------------|
| | £ | £ |
| Finished goods | <u>3,271</u> | <u>4,260</u> |

15 Debtors

| | 2025 | 2024 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 16,029 | 17,722 |
| Other debtors & prepayments | 6,124 | 7,345 |
| | <u>22,153</u> | <u>25,067</u> |

16 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 6,492 | 9,208 |
| Other taxation and social security | 6,024 | 5,348 |
| Other creditors | 270 | 290 |
| Accruals | 9,860 | 10,656 |
| | <u>22,646</u> | <u>25,502</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2025 | 2024 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Other | | |
| Within one year | 904 | 2,686 |
| Between one and five years | 2,130 | 658 |
| | <u>3,034</u> | <u>3,344</u> |

18 Funds

| | Balance at 1 April 2024 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2025 |
|---------------------------------|----------------------------|-----------------------|-----------------------|----------------|-----------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Arts Council England | - | 112,024 | (112,024) | - | - |
| General | 73,939 | 320,540 | (327,251) | 2,189 | 69,417 |
| Total unrestricted funds | <u>73,939</u> | <u>432,564</u> | <u>(439,275)</u> | <u>2,189</u> | <u>69,417</u> |
| Restricted funds | | | | | |
| Cheetham | - | 2,055 | (2,055) | - | - |
| HLF Development | 4,228,834 | - | (254,341) | - | 3,974,493 |
| IWM | 1,839 | - | - | (1,839) | - |
| Security | - | 33,768 | (33,768) | - | - |
| Walk in tour | 348 | 2,500 | (2,500) | (348) | - |
| Oslo | 2 | - | - | (2) | - |
| Total restricted funds | <u>4,231,023</u> | <u>38,323</u> | <u>(292,664)</u> | <u>(2,189)</u> | <u>3,974,493</u> |
| Total funds | <u>4,304,962</u> | <u>470,887</u> | <u>(731,939)</u> | <u>-</u> | <u>4,043,910</u> |

Manchester Jewish Museum security costs are covered by a grant received from Community Security Trust. At the end of the financial year these costs had only been partly funded.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2024 £ |
|-------------------------------|--|-------------------------------------|-------------------------------------|------------------------|---|
| Unrestricted funds | | | | | |
| Arts Council England | - | 112,024 | (112,024) | - | - |
| General | 100,783 | 343,400 | (351,789) | (18,455) | 73,939 |
| Restricted funds | | | | | |
| Cheetham | - | 1,696 | (1,696) | - | - |
| HLF Development | 4,495,223 | - | (268,646) | 2,257 | 4,228,834 |
| IWM | 1,839 | - | - | - | 1,839 |
| Security | (16,199) | 33,768 | (33,767) | 16,198 | - |
| Walk in tour | 750 | 450 | (852) | - | 348 |
| Oslo | 2 | - | - | - | 2 |
| Total restricted funds | <u>4,481,615</u> | <u>35,914</u> | <u>(304,961)</u> | <u>18,455</u> | <u>4,231,023</u> |
| Total funds | <u>4,582,398</u> | <u>489,642</u> | <u>(767,078)</u> | <u>-</u> | <u>4,304,962</u> |

Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Security

This fund was for the provision of protective security measures.

HLF Development Project

The Heritage Lottery Funded the development of the museum building in 2021-22, and the fund is fully spent. The capitalised costs are held in a restricted fund since the building is subject to a fixed legal charge in favour of HLF, limiting the ability of the charity to dispose of the building.

IWM

This is a Grant towards the costs of the Second World War & Holocaust Partnership Programme project. The fund was spent in full, and the adjustment has been made by transferring the balance from Restricted to Unrestricted funds.

Oslo

The fund was spent in full, and the adjustment has been made by transferring the balance from Restricted to Unrestricted funds.

Walk in tour

The fund was spent in full, and the adjustment has been made by transferring the balance from Restricted to Unrestricted funds.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2025

19 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total funds 2025 | Total funds 2024 |
|-----------------------|-----------------------|---------------------|---------------------|---------------------|
| | General | | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 2,071 | 3,986,185 | 3,988,256 | 4,240,766 |
| Current assets | 67,346 | 10,955 | 78,301 | 89,698 |
| Current liabilities | | (22,646) | (22,646) | (25,502) |
| Total net assets | <u>69,417</u> | <u>3,974,494</u> | <u>4,043,911</u> | <u>4,304,962</u> |

20 Analysis of changes in net debt

| | At 1 April 2024 | Cash Flow | At 31 March 2025 |
|------|--------------------|----------------|---------------------|
| Cash | <u>60,372</u> | <u>(7,495)</u> | <u>52,877</u> |

MANCHESTER JEWISH MUSEUM

England & Wales - Charity number 1154353

Accounts

Company registration number: 08370403

Charity registration number: 1154353

Manchester Jewish Museum

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Manchester Jewish Museum

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Manchester Jewish Museum

Reference and Administration Details

| | |
|------------------------------------|---|
| Chairman | Mr R H Chapman KC |
| Chief Executive Officer | Mr G L Redston |
| Trustees | Mr R H Chapman Mrs C V Birchall Mr D Jaffa (resigned 10/5/2023) Mrs H Jenkins Mr P M Shapiro Mr G L Redston Dr B Kasstan-Dabush Ms E Hirst Mr G Leventhall Mr J Blakey Ms J Scolah Mr K Bolton Ms L A McNally |
| Executive Management | Mr G L Redston, Chief Executive Officer |
| Principal Office | 190 Cheetham Hill Road Manchester M8 8LW The charity is incorporated in England & Wales. |
| Company Registration Number | 08370403 |
| Charity Registration Number | 1154353 |
| External Auditor | Beever and Struthers Suite 16b, The Beehive Lions Drive Shadsworth Business Park Blackburn, BB1 2QS |
| Principal Bankers | Santander UK plc Bootle Merseyside L30 4GB |
| Solicitors | Robin Burman 446 Barlow Moor Road Manchester M21 0BQ |

Manchester Jewish Museum

Trustee's Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

The full name of the Charity is Manchester Jewish Museum. The Charity is governed by the Board of Trustees and managed by the museum's CEO. The CEO leads a team comprising: Finance Manager, Programmes Manager, Creative Producer (x 2), Curator, Marketing & Communications Manager, Café and Retail Operations Manager, Café Team Leader and Safety and Security Staff (x2). The museum also has over 60 volunteers. The Trustees who have acted during the year are listed on page 1.

The Charity's assets are available and adequate to fulfil the obligations of the Charity.

Recruitment and appointment of trustees

Trustees are appointed by invitation from the existing Trustees and by majority vote of the Trustees of the Charity.

Arrangements for setting key management personnel remuneration

The trustees, including the CEO, comprise the key management personnel of the charity who oversee directing and controlling, running and operating the Charity on a day-to-day basis. The pay of the CEO is reviewed annually by the Trustees.

Organisational structure

Trustees meet quarterly at which time the museum Chief Executive, who is appointed by them and is responsible for the day to day running of the museum, reports on all matters of museum policy and strategy. Trustees are informed of strategies to increase and diversify audiences. These meetings also include the presentation of management accounts and cash flow by the museum's Treasurer.

Any changes in strategy are discussed, amended and when agreed, adopted as written museum policy by trustees and implemented by the CEO. Where risks are identified particularly regarding funding, steps are taken as described below (see Risk management), including reference to how the museum has met its aims in the advancement of learning, citizenship, heritage, arts and culture.

Since opening in 1984, the museum has been housed in a former Spanish and Portuguese Synagogue, dating back to 1874, making it the oldest surviving synagogue building in Manchester. It is now a Grade II* listed building.

Work started on a major capital project in 2019 and was completed in April 2021. The museum's synagogue building was repaired and refurbished, and a major new extension built to accommodate a new gallery, café, retail and visitor centre.

Risk Management

The museum CEO is charged with notifying trustees of any risks facing the museum and of important income and expenditure matters including:

- Possible future deficits to main revenue grants particularly from core funders.
- Capital projects.
- Any fundraising successes and the project involved.
- Any major changes to museum funding structure, assessing both the negative and positive effects of these changes on the organisation.

A detailed Risk Register is reviewed by all Trustees at each Board meeting. Any high risks are discussed, and any appropriate action taken to mitigate these risks.

The Trustees are aware of staff structure and responsibilities and are notified of staff changes. All staff are paid at Local Government rates and nationally agreed conditions of service apply. All staff and volunteers are DBS

Manchester Jewish Museum

Trustee's Report

Risk Management (continued)

checked and participate in relevant training programmes.

Objectives and Activities

The principal activity of the Charity and Company is that of a museum. The Trustees have paid due regard to the Charity Commission's guidance on public benefit and the following paragraphs describe the activities undertaken to deliver public benefit.

To advance education for the public benefit by managing and maintaining a museum collection and historic synagogue and by bringing together people of all ages, faiths and backgrounds to share stories of Jewish Manchester and other faiths in order to promote tolerance and a culturally diverse society for the benefit of the public.

These aims continue to form the basis for all museum policy and are available for the widest number of audiences.

In 2023/24 we continued to deliver an innovative and thought-provoking programme of events and activities aimed at bringing together our four key target audiences:

- Diverse local residents of Cheetham and Crumpsall
- Diverse Jewish audiences
- Schools and adult learning groups
- Culturally engaged audiences

Some programming highlights from the year include:

- 5571 young people took part in our learning programmes. These immersive and entertaining sessions help participants to better understand Jewish faith and culture and have been very well received by both staff and pupils. In total, we worked with 109 schools and delivered 362 hours of teaching.
- 1228 People attended our evening events, artistic performances and family-friendly workshops.
- Our adult participatory groups continued to be extremely popular. 43 sessions took place and we engaged with 567 people. We experimented with seven different crafts, wrote three new original songs and cooked and ate 12 original recipes together, all inspired by stories from our collection and delivered via a co-hosting model with our communities.
- Our M8 Membership Scheme, which offers free entry to the museum for local residents continues to grow. We ended the year with 149 members.
- Our café continues to play an important role in connecting our visitors with Jewish culture through a delicious range of vegetarian dishes. This year we created two new seasonal menus, alongside two additional menus designed to compliment our Synagogue Nights performance seasons. We also created 13 specials inspired by stories from our collection and served alongside the seasonal menus.
- Support for local ESOL learners continues to be a key part of our work. This year we held 14 sessions at the museum, welcoming 159 participants. In Spring 2024 the ESOL students created a temporary exhibition which showcased artworks they created in response to objects from the museum's collection. One of our ESOL students has been supported to transition into a role as a museum volunteer and is now regularly working in our café where they bring a unique perspective to the interpretation of Jewish food culture in reference to their own story of arrival and settling in Manchester.
- Our Creative Activists project was a great success again. This group of young people (18-25) met regularly at the museum for three months in the lead up to Holocaust Memorial Day 2024. They

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

worked with the museum team to co-curate the museum's response and hosted 189 visitors who attended the open day that they planned. Visitors got chance to meet the Creative Activists, learn more about their work, visit the exhibition they created and take part in activities planned and delivered by the young people. The Creative Activists also worked with the café team to create three new dishes inspired by the stories they had been most moved by and these were served to visitors at the open day.

This year, we accessioned 497 new items into our collection from a total of 53 donations. Some highlights include:

- New material about Emily Rydz (nee Levine) who was born in Warsaw in 1899 and made a huge impact on Jewish social services here in Manchester. Emily was the founder of the Jewish Welfare Service in 1950 and Chairperson for 16 years between 1950 and 1966. She was an instigator of the community Meals on Wheels Service and was an executive member of the National Council of Women. The donation includes her OBE and associated documentation, newspaper cuttings about her work and photographs and gives Emily's remarkable work permanent recognition in our collection.
 - A letter from American President John F Kennedy – certainly a first for the museum's collection. JFK (then a Senator) had written to Miss Mary Wall of Thomas Street, Salford on 4th November 1960, thanking Miss Wall for her letter and support for his Presidential Campaign. The letter is hand signed by Senator Kennedy. Mary Wall was a bus conductor who lived in Salford for her whole life and never visited America yet wished to show support for the senator.
 - A collection of 84 items related to the Manchester Jewish Male Voice Choir – an organization previously not represented within our collection. The incredible archive, donated by a former member of the choir, dates from the 1960s to the 1990s and includes concert programmes, posters, badges membership details, meeting minutes and letters.
 - A large collection of material about teacher and scholar Judah Slotki (1903–1988). Many people who grew up in Manchester's Jewish communities will remember Dr. Slotki. Born in Jerusalem in 1903, he arrived in England as a child with his family. During his professional life he held several prestigious positions in a variety of communal and educational organisations including the Emeritus Director of Hebrew Education for Greater Manchester. The collection donated by his daughter includes Dr Slotki's writings, including his children's educational books, personal documents and an incredible scrapbook documenting his career and the development of Jewish religious education in Manchester.
 - Another huge highlight was the research done by our former curator Alex Cropper, together with archive volunteers, on the history of our 150-year-old synagogue. 2024 marked the 150th anniversary of this remarkable, now grade II* listed building, so in the year preceding the celebrations, Alex and the volunteers, spent many hours going through the synagogue minute books to unearth interesting facts and stories from the building's past. Their research resulted in a temporary exhibition, launched as part of the anniversary celebrations in May 2024.
 - Finally, the opening of the museum's historic time capsule also deserves a separate mention. Our museum's former curator and Deputy Chief, Alex Cropper, together with Conservation Officer from Manchester Central Library, Eugenie Karen, opened the time capsule, which was found in the synagogue's walls during our redevelopment in 2021. The glass jar was filled with old coins, synagogue documents and newspapers dating from the week of the capsule's burial. It contained copies of prominent titles, including "The Times", "The Jewish Chronicle", which was founded in 1841 and remains the oldest continuously published Jewish newspaper in the world and "The Manchester Guardian", which later gained national recognition and became "The Guardian". Despite its old age, most of the documents were in a surprisingly good condition and required little restoration. The jar and its contents now feature as part of a permanent display at the museum.
- In total, we engaged with 14,310 people this year. Our comprehensive evaluation framework provides us with a range of qualitative and quantitative data and enables us to monitor the impact and success of our work.

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

Some highlights of this evaluation include:

- 84% of our visitors strongly agree that Manchester Jewish Museum is open to all communities and 87% agree that the museum is a place for all ages.
- Our NPS Score (a measure of how likely someone is to recommend a visit to somebody else) remains extremely high at 91 (increased from 85.4 last year).
- When asked to describe the experience of visiting the museum in three words, our visitors used words like: “warm”, “uplifting” and “welcoming”, but also “powerful”, “relevant” and “empathetic”.
- Visiting the museum proved to positively impact our visitors’ wellbeing, with 64% of visitors feeling that they were doing something really worthwhile all of the time. Visitors also declared a stronger connection to their own or another community as a result of visit. They also said they felt more relaxed, optimistic and energised to make a positive difference in the world. 44% of visitors expect this positive impact to last more than 1 year.
- We received very positive feedback after our Synagogue Nights season in autumn with audiences highlighting “the sense of belonging, warmth and hospitality” and describing the programme as “something positive to enjoy at a troubling time for many” (Synagogue Nights began in October 2023, a few weeks after the events of October 7th and during the intensifying conflict in the Middle East).
- Our school sessions were rated 10/10 on quality and ease of access and 9/10 on value for money, with 100% of teachers saying that they would bring their class for a trip to the museum again.
- Our free participatory groups also proved to have a positive impact on our participants’ lives and their wellbeing. In one-on-one interviews, members emphasized that being part of the groups gives them “a strong sense of belonging”, “sense of participation with others” and an opportunity to meet new friends. Others highlighted the importance of “staying active when retiring” and the positive impact the monthly sessions at the museum have for their physical and mental health. The groups also proved to be “comfortable spaces” where our participants could learn new skills and develop their creativity. One of the members of our song-writing group emphasized that being part of the group and working on new music projects with other people allowed them to “see collaboration differently” and feel proud of the final project (“I just you know, I got goosebumps. It was fascinating. Like, all of us had made this, and then they’re all going to sing and hopefully learn it and teach other people.”).
- 35% of our visitors identify as Jewish through their culture, 29% through their ethnicity and 16% through religion, which is a reassuring indicator of the important role the museum has, not only as a cultural venue but also a social space and cultural hub for the diverse Jewish communities.

Alongside the data summarised above, our evaluation framework provides our audiences with an opportunity to tell us more about their experiences. Some examples of this feedback include:

- “My ability to link with my personal past. I was born in Manchester and my parents/grandparents had a number of Jewish friends.”
- “I lived in Manchester for 3 and a half years, on the edge of the Jewish community on Lower Broughton Road, it was so wonderful to finally learn about their history in the city and their culture.”
- “The staff who work there bring the museum alive with stories and explanations. Love the fact it covers women's contributions as well as men, food in the café is divine.”

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

- "I've visited many museums. Some of them are old, and I don't think they have necessarily "moved with the times". In order to make a museum interesting, particularly with young people, there needs to be a certain amount of "interactivity". This was achieved here. I like the sliding section which allowed you to bring focus to a particular object. It worked well."
- "Besides the integration of oral histories, which allows to feel connected with the archives through the experience of people, I really enjoyed the two guides I met in the museum. They were two nice ladies who told me about the collection but also about Jewish life in Manchester and it was a real time of exchange. I loved it."
- "A strong sense of connectedness, community, solidarity and culture, and the warmth of shared humour, family and love."
- "Acceptance".

In 2023/24 the museum has received grants from various funding bodies, including Arts Council England, Greater Manchester Combined Authority, Manchester City Council, The Oglesby Charitable Trust, Clore Duffield Foundation and Garfield Weston Foundation. Additional income has been generated through private donations. We are extremely grateful to all of our supporters, with whom we would not be able to continue our important work.

Financial Review

The Statement of Financial Activities for the year is set out on page 13.

During the year, the museum unrestricted reserves have decreased by £26,844 to £73,939. The total funds carried forward at 31 March 2024 amounted to £4,304,962 of which £4,231,023 is restricted

Annual budgets are approved and monitored by trustees with variances highlighted and discussed at board meetings. In the opinion of the Trustees, the Charitable Company's assets are sufficient to fulfil the obligations of the Charity.

Reserves Policy Statement

The purpose of the operating Reserves Policy of Manchester Jewish Museum is to ensure the stability of the ongoing operations of the organisation. The reserves are intended to provide an internal source of funds for emergency situations and enable cash flow when high value grant income is paid in arrears.

The CEO will inform the Trustees, as part of the Quarterly reporting of budgets and figures at board meetings if and when the use of reserves is likely. An amount will then be agreed for use in the present crisis. Should any additional reserves be required at very short notice this will be cleared by the Chair of Trustees and Trustee Treasurer.

The Trustees have agreed that the reserves target should represent an ability to run the organisation for 3 months whilst alternative funding and income is identified. The current target figure for 3 months running costs based on the Business Plan estimates for 2023-2024 is £126,592 (based on estimated annual expenditure £506,367). The current unrestricted free reserves are £80,463 and will be used as and when necessary. The challenges of opening the new museum during the covid epidemic, uncertainties around predicted visitor numbers and the impact of the conflict in the Middle East have resulted in the museum not being able to reach its reserves target for 23/24. In order to continue our valuable work we are taking a strategic approach to building up reserves, this includes the forming of a new fundraising working group and a revised reserves policy is in development which is to be implemented in 2024/25.

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

Fundraising and unrestricted income generation will be continued to enable us to achieve and maintain the reserves target.

Future Plans

In 2024/25 we will continue to deliver our activity plan and audience development plan. We continue to explore work which encourages empathy between groups who would otherwise have limited opportunities to meet and seek connection. This work feels particularly important as we attempt to aid our communities in healing from the damage caused by the terrorist attacks of October 7th and the resulting conflict in Gaza. This conflict has a significant impact on our work in 2023/24 and we are keen to be proactive in being a positive force in helping prevent further conflict locally and helping our communities find common ground and understanding at a difficult time.

Provision of information to auditor

Each of the persons who are Directors at the time when this Directors' and Trustees' Report is approved has confirmed that:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Manchester Jewish Museum

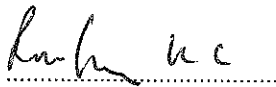
Statement of Trustee's Responsibilities

The trustees (who are also the directors of Manchester Jewish Museum for the purposes of company law) are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by trustees of the charity on 9th December 2024 and signed on its behalf by:



Mr R H Chapman KC
Chairman

Manchester Jewish Museum

Year ended 31 March 2024

Independent Auditor's Report to the trustees

Opinion

We have audited the financial statements of Manchester Jewish Museum "the charitable company" for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, the Statement of Cash Flows and the Notes to the Financial Statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its outgoing resources and application of resources for the year ended 31 March 2024
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Manchester Jewish Museum

Year ended 31 March 2024

Independent Auditor's Report to the trustees

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirements to prepare a strategic report; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Manchester Jewish Museum

Year ended 31 March 2024

Independent Auditor's Report to the trustees

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Manchester Jewish Museum

Year ended 31 March 2024

Independent Auditor's Report to the trustees

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates set out in were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Suzanne Lomax FCA (Senior Statutory Auditor)

For and on behalf of

Beevers and Struthers

Suite 16b, The Beehive

Lions Drive

Shadsworth Business Park

Blackburn

BB1 2QS

Date: 11 December 2024

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 344,101 | 35,914 | - | 380,015 | 528,124 |
| Charitable activities | 4 | 62,178 | - | - | 62,178 | 65,553 |
| Other trading activities | 5 | 48,593 | - | - | 48,593 | 48,266 |
| Investment income | 6 | 552 | - | - | 552 | 209 |
| Other income | 7 | - | - | - | - | - |
| Total Income | | 455,424 | 35,914 | - | 491,338 | 642,152 |
| Expenditure on: | | | | | | |
| Raising funds | 8 | (30,956) | - | - | (30,956) | (40,954) |
| Charitable activities | 9 | (432,856) | (304,961) | - | (737,817) | (782,955) |
| Total Expenditure | | (463,813) | (304,961) | - | (768,774) | (823,909) |
| Net Expenditure | | (8,389) | (269,047) | - | (277,436) | (181,757) |
| Transfers between funds | | (18,455) | 18,455 | - | - | - |
| Net movement in funds | | (26,844) | (250,592) | - | (277,436) | (181,757) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | 20 | 100,783 | 4,481,615 | - | 4,582,398 | 4,764,155 |
| Total funds carried forward | 21 | 73,939 | 4,231,023 | - | 4,304,962 | 4,582,398 |

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 17 to 29 form part of these financial statements.

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account)

| | Unrestricted funds | Restricted funds | Endowment funds | Total | Total | |
|--------------------------------|-----------------------|---------------------|--------------------|----------|------------------|------------------|
| Note | £ | £ | £ | 2023 | 2022 | |
| | | | | £ | £ | |
| Income from: | | | | | | |
| Donations and legacies | 3 | 317,093 | 211,031 | - | 528,124 | 451,032 |
| Charitable activities | 4 | 65,553 | - | - | 65,553 | 63,538 |
| Other trading activities | 5 | 48,266 | - | - | 48,266 | 52,652 |
| Investment income | 6 | 209 | - | - | 209 | 14 |
| Other income | 7 | - | - | - | - | 51,687 |
| Total Income | | 431,121 | 211,031 | - | 642,152 | 618,923 |
| Expenditure on: | | | | | | |
| Raising funds | 8 | (31,219) | (9,735) | - | (40,954) | (99,104) |
| Charitable activities | 9 | (429,248) | (353,707) | - | (782,955) | (798,473) |
| Total Expenditure | | (460,467) | (363,442) | - | (823,909) | (897,577) |
| Net income | | (29,346) | (152,411) | - | (181,757) | (278,655) |
| Transfers between funds | | | | | | - |
| Net movement in funds | | (29,346) | (152,411) | - | (181,757) | (278,655) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 130,129 | 4,634,026 | - | 4,764,155 | 5,042,810 |
| Total funds carried forward | 21 | 100,783 | 4,481,615 | - | 4,582,398 | 4,764,155 |

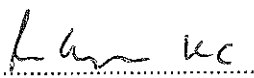
All of the charity's activities derive from continuing operations during the above period.

The notes on pages 17 to 29 form part of these financial statements

Manchester Jewish Museum
(Registration number: 08370403)
Balance Sheet as at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 15 | 4,240,766 | 4,507,213 |
| Current assets | | | |
| Stocks | 16 | 4,260 | 4,246 |
| Debtors | 17 | 25,067 | 23,604 |
| Cash at bank and in hand | | 60,371 | 72,435 |
| | | <u>89,698</u> | <u>100,286</u> |
| Creditors: Amounts falling due within one year | 18 | <u>(25,501)</u> | <u>(25,101)</u> |
| Net current assets | | <u>64,196</u> | <u>75,185</u> |
| Net assets | | <u>4,304,962</u> | <u>4,582,398</u> |
| Funds of the charity: | | | |
| Restricted funds | | 4,231,023 | 4,481,615 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>73,939</u> | <u>100,783</u> |
| Total funds | 20 | <u>4,304,962</u> | <u>4,582,398</u> |

The financial statements on pages 13 to 29 were approved by the trustees, and authorised for issue on 9th December 2024 and signed on their behalf by:



 Mr R Chapman KC
 Chairman



 Ms J Scolah
 Trustee

Company Registration Number: 08370403

The notes on pages 17 to 29 form part of these financial statements

Manchester Jewish Museum
Statement of Cash Flows for the Year Ended 31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Net cash income | | (277,436) | (181,757) |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 6 | (551) | (209) |
| Interest payable | 8 | 2,710 | 10,506 |
| | | <u>(275,277)</u> | <u>(171,460)</u> |
| Working capital adjustments | | | |
| Depreciation of tangible assets | 15 | 268,645 | 268,854 |
| Increase in stocks | 16 | (13) | (690) |
| Increase in debtors | 17 | (1,463) | 76,945 |
| Increase in creditors | 18 | 400 | (375,832) |
| Net cash flows from operating activities | | <u>(7,708)</u> | <u>(202,185)</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 6 | 551 | 209 |
| Purchase of tangible fixed assets | 15 | (2,198) | 0 |
| Net cash flows from investing activities | | <u>(1,647)</u> | <u>209</u> |
| Cash flows from financing activities | | | |
| Interest payable and similar charges | 8 | (2,710) | (10,506) |
| Net decrease in cash and cash equivalents | 22 | (12,065) | (212,481) |
| Cash and cash equivalents at 1 April | | 72,436 | 284,917 |
| Cash and cash equivalents at 31 March | | <u>60,371</u> | <u>72,436</u> |

All of the cash flows are derived from continuing operations during the above two periods.

Manchester Jewish Museum

Notes to the Financial Statements for the Year Ended 31 March 2024

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The address of the registered office is: 190 Cheetham Hill Road, Manchester, M8 8LW.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manchester Jewish Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and are rounded to the nearest pound.

Preparation of Accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income from charitable activities

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

Investment income

Interest is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated based on time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost less any accumulated depreciation and impairment losses. Assets are capitalised when it is probable that future economic benefits associated with the item will flow to the entity and costs can be measured reliably.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at Bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

Operating Lease Agreement

Operating leases are leases in which the title to the assets and the risks and rewards of ownership remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Freehold land and buildings | 5% straight line |
| Fixtures, fittings and equipment | 33% straight line |
| Software | 10% straight line |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Donated items of stock are recognised at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant Judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are:

- Determination of whether there are indicators of impairment of the Charity's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset
- Determination of the recoverability of trade debtors. A specific provision is made against debts where in the opinion of the trustees the debt is not considered to be fully recoverable

Key Sources of Estimation Uncertainty

The judgements (apart from those involving estimations) that management has made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount of such assets is £4,240,766 (2023:£4,507,213).

Recovery of trade debtors. A specific provision is made against certain debts where in the opinion of the trustees the debt is not considered to be fully recoverable. The provision reflected at the balance sheet date is £215 (2023: £1000).

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

| | Unrestricted funds | Restricted funds | Total | Total |
|------------------------|-----------------------|---------------------|----------------|----------------|
| | General | | 2024 | 2023 |
| | £ | | £ | £ |
| Donations and legacies | 74,319 | 2,146 | 76,465 | 60,745 |
| Gift aid reclaimed | 4,509 | - | 4,509 | 2,514 |
| Arts Council England | 112,024 | - | 112,024 | 112,024 |
| Government grants | 61,989 | - | 61,989 | 51,300 |
| Heritage Lottery Fund | - | - | - | 153,230 |
| Other grants | 91,260 | 33,768 | 125,028 | 148,311 |
| | <u>344,101</u> | <u>35,914</u> | <u>380,015</u> | <u>528,124</u> |

4 Income from charitable activities

| | Unrestricted funds | Total | Total |
|---------------------------|-----------------------|--------|--------|
| | General | 2024 | 2023 |
| | £ | £ | £ |
| Admission & Events income | 62,178 | 62,178 | 65,553 |

5 Income from other trading activities

| | Unrestricted funds | Restricted funds | Total | Total |
|--|-----------------------|---------------------|---------------|---------------|
| | General | | 2024 | 2023 |
| | £ | £ | £ | £ |
| Sale of goods and services | 36,246 | - | 36,246 | 40,316 |
| Membership subscriptions | 4,860 | - | 4,860 | 3,783 |
| Other income from other trading activities | 7,487 | - | 7,487 | 4,167 |
| | <u>48,593</u> | <u>-</u> | <u>48,593</u> | <u>48,267</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

6 Investment income

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------------|---------------------------------------|-----------------------|--------------------|--------------------|
| Interest receivable on bank deposits | 552 | - | 552 | 209 |

7 Other income

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|-----------------------|---------------------------------------|-----------------------|--------------------|--------------------|
| Exhibition tax relief | - | - | - | - |
| | - | - | - | - |

8 Expenditure on raising funds

a) Costs of generating donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|-------------------------|---------------------------------------|-----------------------|--------------------|--------------------|
| Fundraising costs | - | - | - | 120 |
| Marketing and publicity | 6,182 | - | 6,182 | 6,463 |
| | 6,182 | - | 6,182 | 6,583 |

b) Costs of trading activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---------------------|---------------------------------------|-----------------------|--------------------|--------------------|
| Costs of goods sold | 22,064 | - | 22,064 | 23,866 |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

c) **Investment management costs**

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Finance charges: | | | | |
| Bank interest | 2,710 | - | 2,710 | 10,506 |

9 **Expenditure on charitable activities**

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|-------------------------|------|---------------------------------------|--------------------------|--------------------|--------------------|
| Development Project | | - | - | - | 5,000 |
| Activity costs | | 17,291 | 2,238 | 19,529 | 17,145 |
| Security | | 6,178 | - | 6,178 | 54,005 |
| IWM | | - | - | - | 14,884 |
| Oslo | | - | - | - | 628 |
| Staff costs | 13 | 277,062 | 34,078 | 311,139 | 298,629 |
| Allocated support costs | 10 | 124,784 | 268,645 | 393,430 | 385,359 |
| Governance costs | 10 | 8,075 | - | 8,075 | 6,305 |
| Bad Debt | | (533) | - | (533) | 1,000 |
| | | <u>432,856</u> | <u>304,961</u> | <u>737,817</u> | <u>782,955</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

10 Analysis of governance and support costs

Support costs allocated to charitable activities

| | Information technology | Staff costs | Administration costs | Premises costs including depreciation | Total 2024 | Total 2023 |
|------------------------|---------------------------|----------------|-------------------------|---|----------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| General | 5,300 | 1,536 | 16,829 | 101,119 | 124,784 | 125,910 |
| Development Project | - | - | - | 268,645 | 268,645 | 259,448 |
| | <u>5,300</u> | <u>1,536</u> | <u>16,829</u> | <u>369,764</u> | <u>393,429</u> | <u>385,359</u> |

The support costs detailed above have been allocated on an invoice basis to the relevant activity. Staff costs have been allocated by time spent.

Governance costs

| | Unrestricted funds | Total | Total |
|----------------------------|-----------------------|--------------|--------------|
| | General | 2024 | 2023 |
| | £ | £ | £ |
| Audit and Accountancy Fees | 8,075 | 8,075 | 6,305 |
| | <u>8,075</u> | <u>8,075</u> | <u>6,305</u> |

11 Net outgoing resources

Net outgoing resources for the year include:

| | 2024 | 2023 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation | 268,645 | 268,854 |
| Accountancy & Auditor's fees | 8,075 | 6,305 |
| Finance interest payable | 2,710 | 10,506 |
| Staff pension contribution | <u>5,669</u> | <u>5,245</u> |

Audit & accountancy fees relate to an audit fee of £8,075.

12 Trustees remuneration and expenses and related transactions

During the year the charity made the following transactions with trustees:

Mr G Redston

Mr G Redston received remuneration for his role as Chief Executive Officer of £48,777 (2023- £42,500) during the year. He received no remuneration for his role as a trustee.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

12 Trustees remuneration and expenses and related transactions (Cont.)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs and key management personnel

The aggregate payroll costs were as follows:

| | 2024 | 2023 |
|--------------------------|---------|---------|
| | £ | £ |
| Staff costs were: | | |
| Wages & Salaries | 285,467 | 272,399 |
| Social Security | 19,317 | 19,623 |
| Pension costs | 5,669 | 5,245 |
| Other staff costs | 686 | 1,362 |
| | 311,139 | 298,629 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2024 | 2023 |
|-----------------------------|------|------|
| | No | No |
| Management & administration | 10 | 12 |

No employee received emoluments of more than £60,000 during the year.

The average number of employees is 12 in 2023-2024 (12 in 2022-2023).

The key management personnel are considered to be the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £48,777 (2023 - £42,500).

The chief executive officer, as the highest paid member of staff, received benefits totalling £48,777 (2023- £42,500).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

15 Tangible fixed assets

| | Land and buildings | Furniture and equipment | Software | Total |
|-----------------------|-----------------------|-------------------------------|--------------|------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2023 | 5,083,425 | 120,340 | 5,000 | 5,208,765 |
| Additions | - | 2,199 | - | 2,199 |
| At 31 March 2024 | <u>5,083,425</u> | <u>122,539</u> | <u>5,000</u> | <u>5,210,964</u> |
| Depreciation | | | | |
| At 1 April 2023 | 609,440 | 90,612 | 1,500 | 701,552 |
| Depn Charge in Year | <u>245,150</u> | <u>22,995</u> | <u>500</u> | <u>268,645</u> |
| At 31 March 2024 | <u>854,590</u> | <u>113,607</u> | <u>2,000</u> | <u>970,197</u> |
| Net book value | | | | |
| At 31 March 2024 | <u>4,228,835</u> | <u>8,931</u> | <u>3,000</u> | <u>4,240,766</u> |
| At 31 March 2023 | <u>4,473,985</u> | <u>29,728</u> | <u>4,000</u> | <u>4,507,213</u> |

16 Finished Goods

| | 2024 | 2023 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>4,260</u> | <u>4,246</u> |

17 Debtors

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 17,722 | 11,645 |
| VAT recoverable | - | 2,533 |
| Other debtors & prepayments | 7,345 | 9,426 |
| | <u>25,067</u> | <u>23,604</u> |

18 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 9,208 | 11,560 |
| Other taxation and social security | 5,348 | 6,340 |
| Other creditors | 290 | 295 |
| Accruals | 10,655 | 6,905 |
| | <u>25,501</u> | <u>25,101</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2024 | 2023 |
|----------------------------|-------|-------|
| | £ | £ |
| Other | | |
| Within one year | 2,686 | 5,527 |
| Between one and five years | 658 | 3,344 |
| | 3,344 | 8,871 |

20 Funds

| | Balance at 1 April 2023 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2024 |
|-----------------------------------|----------------------------|-----------------------|-----------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Arts Council England | - | 112,024 | (112,024) | - | - |
| General | 100,783 | 343,400 | (351,789) | (18,455) | 73,939 |
| Restricted funds | | | | | |
| Cheetham Fest | - | 1,696 | (1,696) | - | - |
| HLF Development | 4,495,223 | - | (268,645) | 2,257 | 4,228,835 |
| IWM | 1,839 | - | - | - | 1,839 |
| Security | (16,199) | 33,768 | (33,768) | 16,199 | - |
| Walk in tour | 750 | 450 | (852) | - | 348 |
| Oslo | 2 | - | - | - | 2 |
| Total restricted funds | 4,481,615 | 35,914 | (304,961) | 18,455 | 4,231,023 |
| Total funds | 4,582,398 | 491,338 | (768,774) | - | 4,304,962 |

Manchester Jewish Museum security costs are covered by a grant received by CST. At the end of the financial year these costs had only been partly funded. An accrual for a potential payment from CST was made in 2022-2023. This was not received, therefore an adjustment was made in 2023-2024 by a transfer of £16,199 from restricted funds to unrestricted funds.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2023 £ |
|-------------------------------|------------------------------------|----------------------------|----------------------------|-----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Arts Council England | - | 112,024 | (112,024) | - | - |
| General | 130,129 | 319,097 | (348,443) | - | 100,783 |
| Restricted funds | | | | | |
| HLF Development | 4,616,264 | 153,230 | (274,270) | - | 4,495,224 |
| IWM | 32,064.00 | 4,314 | (34,539) | - | 1,839 |
| Security | (14,301) | 52,107 | (54,005) | - | (16,199) |
| Walk in tour | - | 750 | 0 | - | 750 |
| Oslo | - | 630 | (628) | - | 2 |
| Total restricted funds | <u>4,634,027</u> | <u>211,031</u> | <u>(363,442)</u> | <u>-</u> | <u>4,481,616</u> |
| Total funds | <u><u>4,764,156</u></u> | <u><u>642,152</u></u> | <u><u>(823,909)</u></u> | <u><u>-</u></u> | <u><u>4,582,399</u></u> |

Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Security

This fund was for the provision of protective security measures.

HLF Development Project

The balance of the fund at the year end is £4,226,578. This fund is for the museum development project.

Cheetham Fest

This funding was for delivering activities as part of Cheetham Cultural Festival

IWM

This is a Grant towards the costs of the Second World War & Holocaust Partnership Programme project.

Walk in tour

This is funding for the walking tour audio equipment.

Oslo

This funding was for staff to attend a conference

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2024

21 Analysis of net assets between funds

| | Unrestricted funds | | Total funds 2024 | Total funds 2023 |
|-----------------------|--------------------|------------------|---------------------|---------------------|
| | General | Restricted funds | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 11,931 | 4,228,835 | 4,240,766 | 4,507,213 |
| Current assets | 62,008 | 27,689 | 89,698 | 100,286 |
| Current liabilities | | (25,501) | (25,501) | (25,101) |
| Total net assets | <u>73,939</u> | <u>4,231,023</u> | <u>4,304,962</u> | <u>4,582,398</u> |

22 Analysis of changes in net debt

| | At 1 April 2023 | Cash Flow | At 31 March 2024 |
|------|-----------------|-----------------|---------------------|
| | £ | £ | £ |
| Cash | <u>72,436</u> | <u>(12,065)</u> | <u>60,371</u> |

MANCHESTER JEWISH MUSEUM

England & Wales - Charity number 1154353

Accounts

Company registration number: 08370403

Charity registration number: 1154353

Manchester Jewish Museum

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Manchester Jewish Museum

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Manchester Jewish Museum

Reference and Administration Details

| | |
|------------------------------------|---|
| Chairman | Mr R H Chapman KC |
| Chief Executive Officer | Mr G L Redston |
| Trustees | Mrs C V Birchall Mr D Jaffa Mrs H Jenkins Mr P M Shapiro Mr G L Redston |
| Executive Management | Mr G L Redston, Chief Executive Officer |
| Principal Office | 190 Cheetham Hill Road Manchester M8 8LW The charity is incorporated in England & Wales. |
| Company Registration Number | 08370403 |
| Charity Registration Number | 1154353 |
| External Auditor | Beever and Struthers One Express 1 George Leigh Street Manchester M4 5DL |
| Principal Bankers | Santander UK plc Bootle Merseyside L30 4GB |
| Solicitors | Robin Burman 446 Barlow Moor Road Chorlton Manchester M21 0BQ |

Manchester Jewish Museum

Trustee's Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The full name of the Charity is Manchester Jewish Museum. The Charity is governed by the Board of Trustees and managed by the museum's CEO. The CEO leads a team comprising: Finance Manager, Programmes Manager, Creative Producer (x 2), Curator, Marketing & Communications Manager, Café and Retail Operations Manager, Café Team Leaders (x 2) and Safety and Security Staff (x2). The museum also has over 50 volunteers. The Trustees who have acted during the year are listed on page I.

The Charity's assets are available and adequate to fulfil the obligations of the Charity.

Recruitment and appointment of trustees

Trustees are appointed by invitation from the existing Trustees and by majority vote of the Trustees of the Charity.

Arrangements for setting key management personnel remuneration

The trustees, including the CEO, comprise the key management personnel of the charity who oversee directing and controlling, running and operating the Charity on a day-to-day basis. The pay of the CEO is reviewed annually by the Trustees.

Organisational structure

Trustees meet quarterly at which time the museum Chief Executive, who is appointed by them and is responsible for the day to day running of the museum, reports on all matters of museum policy and strategy. Trustees are informed of strategies to increase and diversify audiences. These meetings also include the presentation of management accounts and cash flow by the museum's Treasurer.

Any changes in strategy are discussed, amended and when agreed, adopted as written museum policy by trustees and implemented by the CEO. Where risks are identified particularly regarding funding, steps are taken as described below (see Risk management), including reference to how the museum has met its aims in the advancement of learning, citizenship, heritage, arts and culture.

Since opening in 1984, the museum has been housed in a former Spanish and Portuguese Synagogue, dating back to 1874, making it the oldest surviving synagogue building in Manchester. It is now a Grade II* listed building.

Work started on a major capital project in 2019 and was completed in April 2021. The museum's synagogue building was repaired and refurbished, and a major new extension built to accommodate a new gallery, café, retail and visitor centre.

Risk Management

The museum CEO is charged with notifying trustees of any risks facing the museum and of important income and expenditure matters including:

- Possible future deficits to main revenue grants particularly from core funders.
- Capital projects.
- Any fundraising successes and the project involved.
- Any major changes to museum funding structure, assessing both the negative and positive effects of these changes on the organisation.

A detailed Risk Register is reviewed by all Trustees at each Board meeting. Any high risks are discussed, and any appropriate action taken to mitigate these risks.

The Trustees are aware of staff structure and responsibilities and are notified of staff changes. All staff are paid at Local Government rates and nationally agreed conditions of service apply. All staff and volunteers are DBS

Manchester Jewish Museum

Trustee's Report

Risk Management (continued)

checked and participate in relevant training programmes.

Objectives and Activities

The principal activity of the Charity and Company is that of a museum. The Trustees have paid due regard to the Charity Commission's guidance on public benefit and the following paragraphs describe the activities undertaken to deliver public benefit.

To advance education for the public benefit by managing and maintaining a museum collection and historic synagogue and by bringing together people of all ages, faiths and backgrounds to share stories of Jewish Manchester and other faiths in order to promote tolerance and a culturally diverse society for the benefit of the public.

These aims continue to form the basis for all museum policy and are available for the widest number of audiences.

Having opened our new museum in July 2021, 2022-23 represented the first full year of operations in our newly expanded and renovated home. We continued to deliver an innovative and thought-provoking programme of events and activities aimed at bringing together our four key target audiences:

- Diverse local residents of Cheetham and Crumpsall
- Diverse Jewish audiences
- Schools and adult learning groups
- Culturally engaged audiences

Some programming highlights from the year include:

- Over 5000 young people took part in our learning programmes. These immersive and entertaining sessions help participants to better understand Jewish faith and culture and have been very well received by both staff and pupils.
- Over 1000 people attended our 'Synagogue Nights' performances. Highlights of the two seasons included musical performances, film screenings and theatre pieces. Many of these events were co-produced in partnership with our communities building on our commitment to giving museum audiences more involvement in shaping our work.
- Our participatory groups have remained popular and continue to evolve as we gain a better understanding of the kinds of activities our diverse audiences would like to take part in together. This year we have moved towards a co-hosting model whereby participants take turns choosing the content and facilitating the sessions. This year, participatory groups meeting regularly included 'Foodie Group', 'Jewish Culture Club', 'Songwriting Group' and 'Crafting Club'. The scope and content of these groups is regularly reviewed and discussed with current and prospective participants and will continue to evolve in the coming years.
- We continued to grow our M8 Membership Scheme, which provides free entry to local residents. We ended the year with 106 active members – more than double the figure at the beginning of the year.
- We launched a new offer for booked adult learning groups. This new offer is more immersive and gives participants a choice of activities to take part in during their visit.
- Our Kosher-style vegetarian café has continued to evolve and has become an important method for connecting our diverse audiences with Jewish food culture and sharing stories from our collection in new and unusual ways. In total, 17 new dishes (and three cocktails!) were scratched including dishes designed to compliment the themes of shows in our Synagogue Nights seasons and a unique vegetarian

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

twist on the traditional Jewish chicken soup, which is served as a special on Fridays and Saturdays to mark the sabbath.

- We have continued to provide valuable support to local ESOL adult learners. Learners have been taking part in a series of activities around food and have been exploring their own stories of migration and how they relate to the Jewish stories in our collection. It is hoped that with the support of museum staff and existing museum volunteers, some of these ESOL learners will take part in a project next year where they transition into a new 'Community Volunteer' role at the museum.
- Building on the success of last year's pilot, our Creative Activists project was hugely successful again. Delivered in partnership with Imperial War Museums, this project supported a group of young people aged 18-25 to uncover lesser-known stories of the holocaust and WWII, connecting them to their own lived experiences and those found in the museum's collection. Supported by lead artist Becky Prestwich, the young people created artistic responses which formed the basis of the museum's Holocaust Memorial Day activities. Amongst the responses created by the young people was an exhibition, a zine and a theatre performance written by the young people and performed by professional actors recruited by them.

Between April 2022 and March 2023, the museum accessioned 475 new items into the museum collection from a total of 57 donations and nine commissioned oral histories. There are a number of highlights from these new accessions:

- Some exciting new items for researchers are the diaries of David Isaacs. David wrote diaries between 1888 and 1922 which not only track significant historical events, but also reveal much about Jewish Manchester life.
- Within the textile section we accessioned the wedding dress of Jenny De Yong from her marriage to writer Howard Jacobson in 2005. This completed the set of three generations of one family's wedding dresses - we accessioned Jenny's mothers and grandmothers dresses the year before.
- Within the photographic collections, we acquired a remarkable photograph album compiled by Marianne Prager who ran a refugee hostel in Stockport for a group of young boys who arrived on the Kindertransport.
- We have accessioned a number of very personal items this year, such as letters exchanged between two sweethearts Samuel Cohen and Rachel Caplan during the First World War and a series of records which contain the speeches from the Silver Wedding Party of Laurence and Lily Marks in October 1950.
- The oldest document we have acquired is a lease agreement from 1868 which relates to a plot of land which was used for the building of Manchester Jews School in Derby Street.
- The museum has conducted a number of contemporary oral history interviews this year, most of which concern the closure of Jackson's Row Synagogue in November 2022.
- Over the year we have accessioned a number of large personal archives, namely the papers and personal effects of Heinrich Glucksmann, a refugee on the infamous 'voyage of the damned', the work diaries of communal worker Margaret Langdon who founded Delamere – Jewish Fresh Air Home and School in 1920, holocaust survivor Mayer Hersh and a large archive of material related to Ellen Harburn, one of Britain's first female police officers. In total, we engaged with 15,812 people this year. Our robust evaluation framework provides us with a range of qualitative and quantitative data and enables us to monitor the impact and success of our work. Some highlights of this evaluation include:

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

- General satisfaction scores remain very high, with 'General Admission' visitors awarding a score of 96.1 out of 100 and 'Events' visitors 92.5 out of 100.
- Our NPS Score (a measure of how likely someone is to recommend a visit to somebody else) remains extremely high at 85.4 (increased from 71.7 last year).
- 46% of visitors were joining us for the first time, 25% had visited within 12 months and 29% had previously visited us at some point over one year ago.
- 28% of our visitors identify as Jewish either culturally, ethnically or religiously. This is a significant increase from figures recorded before the development of the new museum and is reassuring given our commitment to becoming more relevant and useful to diverse Jewish communities.
- Building on the success of previous SROI evaluation, we continue to measure the impact of a visit on our audiences. In each area we measure, visitors reported an increase as a result of taking part in our work. They also attributed that change directly to their visit and estimated that the change they experienced would last on average 'more than two years'. Alongside the data summarised above, our evaluation framework provides our audiences with an opportunity to tell us more about their experiences. Some examples of this feedback include:
 - "It was as if I visited a family that I knew existed but never visited before. Best place I brought my grandson to so far, he loved it, felt welcome and hopefully learnt a bit about Jewish heritage (he's 18 months old)."
 - "I felt better understanding of my new community".
 - "Feeling that the community was accessible, which I haven't always felt before. Learning more about the role the Jewish community has played, and still plays, in Manchester life."
 - "I loved being able to go into the synagogue and see what it traditionally looks like, as a non-Jewish person I wouldn't be able to have that experience without the museum."
 - "It allowed me to have a much deeper understanding of the history of Jewish Manchester and invited me to engage with the history at my own speed. Loved the variety of voices from the Jewish community and all the interactivities."
 - "I brought my 14-year-old daughter to visit the museum (and particularly the Synagogue) to give her some exposure to our family's religious background and so she could learn and experience what it was like being Jewish while we were on holiday in Southport. I grew up Jewish in Toronto, Canada and she has grown up with me teaching her what I can from my upbringing as she was born in Scotland and hasn't had any outside exposure to our Jewish heritage. I wanted her to feel what it was like to visit a synagogue. I found the museum a quite emotional experience and my daughter says she did too. There is nothing like the museum where we live."
 - "The material, display and information was fascinating but the best thing was the people working there, from the helpful nice chaps on reception to the lovely interesting and articulate ladies upstairs!"

In 2022/23 the museum has received grants from various funding bodies, including Arts Council England, the National Lottery Heritage Fund, Greater Manchester Combined Authority, Manchester City Council, The Oglesby Charitable Trust and Clore Duffield Foundation. Additional income has been generated through private donations.

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

We are extremely grateful to all of our supporters, with whom we would not be able to continue our important work.

Financial Review

The Statement of Financial Activities for the year is set out on page 12.

During the year, the museum unrestricted reserves have decreased by £29,345 to £100,784. The total funds carried forward at 31 March 2023 amounted to £4,582,399 of which £4,481,615 is restricted

Annual budgets are approved and monitored by trustees with variances highlighted and discussed at board meetings. In the opinion of the Trustees, the Charitable Company's assets are sufficient to fulfil the obligations of the Charity.

Reserves Policy Statement

The purpose of the operating Reserves Policy of Manchester Jewish Museum is to ensure the stability of the ongoing operations of the organisation. The reserves are intended to provide an internal source of funds for emergency situations and enable cash flow when high value grant income is paid in arrears.

The CEO will inform the Trustees, as part of the Quarterly reporting of budgets and figures at board meetings if and when the use of reserves is likely. An amount will then be agreed for use in the present crisis. Should any additional reserves be required at very short notice this will be cleared by the Chair of Trustees and Trustee Treasurer.

The Trustees have agreed that the reserves target should represent an ability to run the organisation for 3 months whilst alternative funding and income is identified. The current target figure for 3 months running costs based on the Business Plan estimates for 2022-2023 is £128,677 (based on estimated annual expenditure £514,708). The current unrestricted free reserves are £88,794 and will be used as and when necessary.

Fundraising and unrestricted income generation will be continued to enable us to achieve and maintain the reserves target.

Future Plans

This year we were successful in re-applying to be part of three major cultural portfolios – Arts Council England, Greater Manchester Combined Authority and Manchester City Council. All three portfolios run from 2023 to 2026. As such, the museum is in a strong position, having secured a significant percentage of our annual income for the next three years. We now have a clear activity plan which will be delivered during this funding period and is designed to build deeper engagement with our key audiences, in particular those audiences under-served by other cultural organisations – local M8 residents and diverse Jewish communities (especially Charedi).

Manchester Jewish Museum

Statement of Trustee's Responsibilities

The trustees (who are also the directors of Manchester Jewish Museum for the purposes of company law) are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by trustees of the charity on 07 December 2023 and signed on its behalf by:


.....
Mr R H Chapman KC
Chairman

Manchester Jewish Museum

Year ended 31 March 2023

Independent Auditor's Report to the trustees

Opinion

We have audited the financial statements of Manchester Jewish Museum “the charitable company” for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, the Statement of Cash Flows and the Notes to the Financial Statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its outgoing resources and application of resources for the year ended 31 March 2023
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Manchester Jewish Museum

Year ended 31 March 2023

Independent Auditor's Report to the trustees

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirements to prepare a strategic report; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Manchester Jewish Museum

Year ended 31 March 2023

Independent Auditor's Report to the trustees

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Manchester Jewish Museum

Year ended 31 March 2023

Independent Auditor's Report to the trustees

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates set out in were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

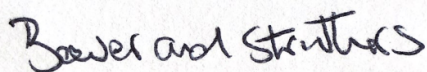
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Richard Graham FCA (Senior Statutory Auditor)

For and on behalf of

Beevers and Struthers

One Express

1 George Leigh Street

Manchester M4 5DL

Date: 02/01/24

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account)

| | Unrestricted funds | Restricted funds | Endowment funds | Total | Total | |
|--------------------------------|-----------------------|---------------------|--------------------|----------|------------------|------------------|
| Note | £ | £ | £ | 2023 | 2022 | |
| | | | | £ | | |
| Income from: | | | | | | |
| Donations and legacies | 3 | 317,093 | 211,031 | - | 528,124 | 451,032 |
| Charitable activities | 4 | 65,553 | - | - | 65,553 | 63,538 |
| Other trading activities | 5 | 48,267 | - | - | 48,267 | 52,652 |
| Investment income | 6 | 209 | - | - | 209 | 14 |
| Other income | 7 | - | - | - | - | 51,687 |
| Total Income | | 431,122 | 211,031 | - | 642,153 | 618,923 |
| Expenditure on: | | | | | | |
| Raising funds | 8 | (31,219) | (9,735) | - | (40,954) | (99,104) |
| Charitable activities | 9 | (429,248) | (353,707) | - | (782,955) | (798,473) |
| Total Expenditure | | (460,467) | (363,442) | - | (823,909) | (897,577) |
| Net income | | (29,345) | (152,411) | - | (181,756) | (278,655) |
| Transfers between funds | | | | | | - |
| Net movement in funds | | (29,345) | (152,411) | - | (181,756) | (278,655) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 130,129 | 4,634,026 | - | 4,764,155 | 5,042,810 |
| Total funds carried forward | 21 | 100,784 | 4,481,615 | - | 4,582,399 | 4,764,155 |

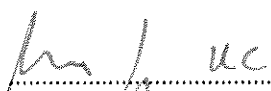
All of the charity's activities derive from continuing operations during the above period.

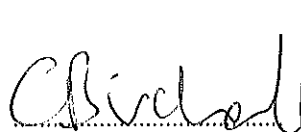
The notes on pages 16 to 28 form part of these financial statements

Manchester Jewish Museum
(Registration number: 08370403)
Balance Sheet as at 31 March 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 15 | 4,507,213 | 4,776,067 |
| Current assets | | | |
| Stocks | 16 | 4,246 | 3,556 |
| Debtors | 17 | 23,604 | 100,549 |
| Cash at bank and in hand | | 72,436 | 284,917 |
| | | 100,286 | 389,021 |
| Creditors: Amounts falling due within one year | 18 | (25,100) | (400,933) |
| Net current assets | | 75,186 | (11,912) |
| Net assets | | 4,582,399 | 4,764,155 |
| Funds of the charity: | | | |
| Restricted funds | | 4,481,615 | 4,634,026 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 100,784 | 130,129 |
| Total funds | 20 | 4,582,399 | 4,764,155 |

The financial statements on pages 16 to 28 were approved by the trustees, and authorised for issue on 06 November 2023 and signed on their behalf by:


 Mr R H Chapman KC
 Chairman


 Mrs C V Birchall
 Trustee

Company Registration Number: 08370403

The notes on pages 16 to 28 form part of these financial statements

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2022

(Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2022 £ | Total 2021 |
|--------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 253,752 | 197,280 | - | 451,032 | 2,764,168 |
| Charitable activities | 4 | 63,538 | - | - | 63,538 | 432 |
| Other trading activities | 5 | 52,652 | - | - | 52,652 | 4,214 |
| Investment income | 6 | 14 | - | - | 14 | 1,161 |
| Other income | 7 | - | 51,687 | - | 51,687 | 6,447 |
| Total Income | | 369,956 | 248,967 | - | 618,923 | 2,776,422 |
| Expenditure on: | | | | | | |
| Raising funds | 8 | (35,697) | (63,406) | - | (99,104) | (30,519) |
| Charitable activities | 9 | (354,045) | (444,428) | - | (798,473) | (303,069) |
| Total Expenditure | | (389,743) | (507,834) | - | (897,578) | (333,588) |
| Net income | | (19,787) | (258,868) | - | (278,655) | 2,442,834 |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | (19,787) | (258,868) | - | (278,655) | 2,442,834 |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 149,916 | 4,892,894 | - | 5,042,810 | 5,042,810 |
| Total funds carried forward | 21 | 130,129 | 4,634,026 | - | 4,764,155 | 7,485,644 |

All the charity's activities derive from continuing operations during the above period.

The notes on pages 16 to 28 form part of these financial statements

Manchester Jewish Museum
Statement of Cash Flows for the Year Ended 31 March 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash income | | (181,756) | (278,655) |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 6 | (209) | (14) |
| Interest payable | 8 | 10,505 | 10,924 |
| | | <u>(171,461)</u> | <u>(267,745)</u> |
| Working capital adjustments | | | |
| Depreciation of tangible assets | 15 | 268,854 | 200,613 |
| Increase in stocks | 16 | (690) | (3,466) |
| Decrease in debtors | 17 | 76,945 | 247,122 |
| Decrease in creditors | 18 | (375,832) | (130,877) |
| Net cash flows from operating activities | | <u>(202,184)</u> | <u>45,647</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 6 | 209 | 14 |
| Purchase of tangible fixed assets | 15 | 0 | (330,793) |
| Net cash flows from investing activities | | <u>209</u> | <u>(330,779)</u> |
| Cash flows from financing activities | | | |
| Interest payable and similar charges | 8 | (10,506) | (10,924) |
| Net increase in cash and cash equivalents | 22 | (212,480) | (296,056) |
| Cash and cash equivalents at 1 April | | <u>284,917</u> | <u>580,973</u> |
| Cash and cash equivalents at 31 March | | <u><u>72,436</u></u> | <u><u>284,917</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The address of the registered office is: 190 Cheetham Hill Road, Manchester, M8 8LW.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manchester Jewish Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and are rounded to the nearest pound.

Preparation of Accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income from charitable activities

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

Investment income

Interest is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated based on time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost less any accumulated depreciation and impairment losses. Assets are capitalised when it is probable that future economic benefits associated with the item will flow to the entity and costs can be measured reliably.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at Bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

Operating Lease Agreement

Operating leases are leases in which the title to the assets and the risks and rewards of ownership remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|--|
| Freehold land and buildings | 5% straight line |
| Fixtures, fittings and equipment | 33% straight line |
| Software | 10% straight line |
| Assets under construction | are not depreciated until brought into use |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Donated items of stock are recognised at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant Judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are:

- Determination of whether there are indicators of impairment of the Charity's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset
- Determination of the recoverability of trade debtors. A specific provision is made against debts where in the opinion of the trustees the debt is not considered to be fully recoverable

Key Sources of Estimation Uncertainty

The judgements (apart from those involving estimations) that management has made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount of such assets is £4,507,213 (2022: £4,776,067).

Recovery of trade debtors. A specific provision is made against certain debts where in the opinion of the trustees the debt is not considered to be fully recoverable. The provision reflected at the balance sheet date is £1000 (2022: £nil).

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

| | Unrestricted funds | | Total | Total |
|------------------------|-----------------------|---------------------|----------------|----------------|
| | General | Restricted funds | 2023 | 2022 |
| | £ | £ | £ | £ |
| Donations and legacies | 59,995 | 750 | 60,745 | 128,832 |
| Gift aid reclaimed | 2,514 | | 2,514 | 4,114 |
| Arts Council England | 112,024 | | 112,024 | 156,023 |
| Government grants | 51,300 | | 51,300 | 76,117 |
| Heritage Lottery Fund | | 153,230 | 153,230 | 21,467 |
| Other grants | 91,260 | 57,051 | 148,311 | 64,479 |
| | <u>317,093</u> | <u>211,031</u> | <u>528,124</u> | <u>451,032</u> |

4 Income from charitable activities

| | Unrestricted funds | Total | Total |
|---------------------------|-----------------------|---------------|---------------|
| | General | 2023 | 2022 |
| | £ | £ | £ |
| Admission & Events income | <u>65,553</u> | <u>65,553</u> | <u>63,538</u> |

5 Income from other trading activities

| | Unrestricted funds | Restricted funds | Total | Total |
|--|-----------------------|---------------------|---------------|---------------|
| | General | | 2023 | 2022 |
| | £ | £ | £ | £ |
| Sale of goods and services | 40,316 | | 40,316 | 44,665 |
| Membership subscriptions | 3,783 | - | 3,783 | 6,331 |
| Other income from other trading activities | 4,167 | - | 4,167 | 1,657 |
| | <u>48,266</u> | <u>-</u> | <u>48,266</u> | <u>52,653</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

6 Investment income

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|--------------------------------------|-----------------------|---------------------|---------------|---------------|
| | General | | | |
| | £ | £ | £ | £ |
| Interest receivable on bank deposits | 209 | 0 | 209 | 14 |

7 Other income

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|--|-----------------------|---------------------|---------------|---------------|
| | General | | | |
| | £ | £ | | £ |
| Contribution to programming activities | - | - | - | 5,000 |
| Exhibition tax relief | - | - | - | 46,687 |
| | - | - | - | 51,687 |

8 Expenditure on raising funds

a) Costs of generating donations and legacies

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|-------------------------|-----------------------|---------------------|---------------|---------------|
| | General | | | |
| | £ | £ | £ | £ |
| Fundraising costs | 120 | | 120 | 930 |
| Marketing and publicity | 4,963 | 1,500 | 6,463 | 58,775 |
| | 5,083 | 1,500 | 6,583 | 59,705 |

b) Costs of trading activities

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|---------------------|-----------------------|---------------------|---------------|---------------|
| | General | | | |
| | £ | £ | | £ |
| Costs of goods sold | 23,866 | - | 23,866 | 28,475 |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

c) **Investment management costs**

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 | Total 2022 £ |
|------------------|---------------------------------------|--------------------------|---------------|--------------------|
| Finance charges: | | | | |
| Bank charges | 2,271 | 8,235 | 10,506 | 345 |

9 **Expenditure on charitable activities**

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2023 | Total 2022 £ |
|-------------------------|------|---------------------------------------|--------------------------|----------------|--------------------|
| Development Project | | | 5,000 | 5,000 | 94,138 |
| Activity costs | | 17,058 | 87 | 17,145 | 64,646 |
| Security | | | 54,005 | 54,005 | 39,627 |
| IWM | | | 14,884 | 14,884 | 2,998 |
| Oslo | | | 628 | 628 | - |
| Staff costs | 13 | 278,974 | 19,655 | 298,629 | 285,521 |
| Allocated support costs | 10 | 125,911 | 259,448 | 385,359 | 303,968 |
| Governance costs | 10 | 6,305 | | 6,305 | 7,575 |
| Bad Debt | | 1,000 | | 1,000 | - |
| | | <u>429,248</u> | <u>353,707</u> | <u>782,955</u> | <u>798,473</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

10 Analysis of governance and support costs

Support costs allocated to charitable activities

| | Information technology | Staff costs | Administration costs | Premises costs including depreciation | Total | Total |
|------------------------|---------------------------|----------------|-------------------------|--|----------------|----------------|
| | £ | £ | £ | £ | 2023 | 2022 |
| | | | | | £ | £ |
| General | 5,300 | 1,011 | 17,950 | 101,650 | 125,911 | 111,705 |
| Development Project | - | - | - | 259,448 | 259,448 | 192,283 |
| | <u>5,300</u> | <u>1,011</u> | <u>17,950</u> | <u>361,098</u> | <u>385,359</u> | <u>303,988</u> |

The support costs detailed above have been allocated on an invoice basis to the relevant activity.

Staff costs have been allocated by time spent.

Governance costs

| | Unrestricted funds | Total | Total |
|----------------------------|-----------------------|--------------|--------------|
| | General | 2023 | 2022 |
| | £ | £ | £ |
| Audit and Accountancy Fees | 6,305 | 6,305 | 6,575 |
| | <u>6,305</u> | <u>6,305</u> | <u>6,575</u> |

11 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

| | 2023 | 2022 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation | 268,854 | 200,613 |
| Accountancy & Auditor's fees | 6,305 | 6,575 |
| Finance charges payable | 10,506 | 10,294 |
| Staff pension contribution | <u>5,245</u> | <u>4,829</u> |

Audit & accountancy fees relate to an audit fee of £5,300.

12 Trustees remuneration and expenses and related transactions

During the year the charity made the following transactions with trustees:

Mr G Redston

Mr G Redston received remuneration for his role as Chief Executive Officer of £42,500 (2022: £13,333) during the year. He received no remuneration for his role as a trustee.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

12 **Trustees remuneration and expenses and related transactions**
(Cont.)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 **Staff costs and key management personnel**

The aggregate payroll costs were as follows:

| | 2023 | 2022 |
|--|---------|---------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 272,399 | 261,401 |
| Social security costs | 19,623 | 19,291 |
| Pension costs | 5,245 | 4,829 |
| Other staff costs | 1,362 | 0 |
| | 298,629 | 285,521 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 | 2022 |
|-----------------------------|------|------|
| | No | No |
| Management & administration | 12 | 13 |
| | 12 | 13 |

No employee received emoluments of more than £60,000 during the year.

The key management personnel are considered to be the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £42,500 (2022 - £46,583).

The chief executive officer, as the highest paid member of staff, received benefits totalling £42,500 (2022- £33,250).

14 **Taxation**

The charity is a registered charity and is therefore exempt from taxation.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

15 Tangible fixed assets

| | Land and buildings | Furniture and equipment | Software | Total |
|------------------------|-----------------------|-------------------------------|--------------|------------------|
| | £ | £ | | £ |
| Cost | | | | |
| At 1 April 2022 | 5,083,425 | 120,341 | 5,000 | 5,208,766 |
| Additions | - | - | - | - |
| At 31 March 2023 | <u>5,083,425</u> | <u>120,341</u> | <u>5,000</u> | <u>5,208,766</u> |
| Depreciation | | | | |
| At 1 April 2022 | 364,291 | 67,408 | 1,000 | 432,699 |
| Depn Charge in Year | <u>245,150</u> | <u>23,204</u> | <u>500</u> | <u>268,854</u> |
| At 31 March 2023 | <u>609,441</u> | <u>90,612</u> | <u>1,500</u> | <u>701,553</u> |
| Net book value | | | | |
| At 31 March 2023 | <u>4,473,984</u> | <u>29,729</u> | <u>3,500</u> | <u>4,507,213</u> |
| At 31 March 2022 | <u>4,719,134</u> | <u>52,933</u> | <u>4,000</u> | <u>4,776,067</u> |

**16 Finished
Goods**

| | 2023 | 2022 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>4,246</u> | <u>3,556</u> |

17 Debtors

| | 2023 | 2022 |
|-----------------------------|---------------|----------------|
| | £ | £ |
| Trade debtors | 11,645 | 52,650 |
| VAT recoverable | 2,533 | 4,238 |
| Other debtors & prepayments | <u>9,426</u> | <u>43,661</u> |
| | <u>23,604</u> | <u>100,549</u> |

18 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 11,560 | 13,066 |
| Other taxation and social security | 6,340 | 4,260 |
| Loan from Manchester City Council | - | 290,000 |
| Other creditors | 295 | - |
| Accruals | <u>6,905</u> | <u>93,607</u> |
| | <u>25,100</u> | <u>400,933</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2023 | 2022 |
|----------------------------|--------------|---------------|
| | £ | £ |
| Other | | |
| Within one year | 5,527 | 5,527 |
| Between one and five years | 3,344 | 6,930 |
| | <u>8,871</u> | <u>12,457</u> |

20 Funds

| | Balance at 1 April 2022 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2023 |
|-------------------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Arts Council England | - | 112,024 | (112,024) | - | - |
| General | 130,129 | 319,098 | (348,443) | - | 100,784 |
| Restricted funds | | | | | |
| HLF Development | 4,616,264 | 153,230 | (274,270) | - | 4,495,224 |
| IWM | 32,064 | 4,314 | (34,539) | - | 1,839 |
| Security | (14,301) | 52,107 | (54,005) | - | (16,199) |
| Walking tour | - | 750 | - | - | 750 |
| Oslo | - | 630 | (628) | - | 2 |
| Total restricted funds | <u>4,634,027</u> | <u>211,031</u> | <u>(363,442)</u> | <u>-</u> | <u>4,481,615</u> |
| Total funds | <u>4,764,156</u> | <u>642,153</u> | <u>(823,910)</u> | <u>-</u> | <u>4,582,399</u> |

Manchester Jewish Museum security costs are covered by a grant received by CST. At the end of the financial year these costs had only been partly funded.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|-----------------------------------|------------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Arts Council England | - | 156,023 | (156,023) | - | - |
| General | 149,916 | 213,933 | (233,720) | - | 130,129 |
| Restricted funds | | | | | |
| HLF Development | 4,887,894 | 179,488 | (451,118) | - | 4,616,264 |
| IWM | - | 39,153 | (7,089) | - | 32,064 |
| Manchester International Festival | 5,000 | 5,000 | (10,000) | - | - |
| Security | - | 25,326 | (39,627) | - | (14,301) |
| Total restricted funds | <u>4,892,894</u> | <u>248,967</u> | <u>(507,834)</u> | <u>-</u> | <u>4,634,027</u> |
| Total funds | <u>5,042,810</u> | <u>618,923</u> | <u>(897,577)</u> | <u>-</u> | <u>4,764,156</u> |

Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Security

This fund was for the provision of protective security measures.

HLF Development Project

The balance of the fund at the year end is £4,495,224. This fund is for the museum development project. £4,473,985 of this fund is represented by the capitalised amounts expensed and included within tangible fixed assets.

Walking Tour

This is funding for the walking tour audio equipment.

Oslo

This funding was for staff to attend a conference.

IWM

This is a Grant towards the costs of the Second World War & Holocaust Partnership Programme project.

Manchester City Council

This is for funding to improve data management systems.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2023

21 Analysis of net assets between funds

| | Unrestricted funds | | Endowment funds | |
|-----------------------|-----------------------|------------------|--------------------|------------------|
| | General | Restricted funds | Permanent | Total funds |
| | £ | £ | £ | £ |
| Tangible fixed assets | 11,990 | 4,495,223 | - | 4,507,213 |
| Current assets | 88,794 | 11,492 | - | 100,286 |
| Current liabilities | | (25,100) | - | (25,100) |
| Total net assets | <u>100,784</u> | <u>4,481,615</u> | <u>-</u> | <u>4,582,399</u> |

22 Analysis of changes in net debt

| | At 1 April 2022 | Cash Flow | At 31 March 2023 |
|----------|--------------------|------------------|---------------------|
| Cash | <u>284,917</u> | <u>(212,481)</u> | <u>72,436</u> |
| MCC Loan | | (290,000) | 0 |

MANCHESTER JEWISH MUSEUM

England & Wales - Charity number 1154353

Accounts

Company registration number: 08370403

Charity registration number: 1154353

Manchester Jewish Museum

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Manchester Jewish Museum

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Manchester Jewish Museum

Reference and Administration Details

| | |
|------------------------------------|---|
| Chairman | Mr R H Chapman QC |
| Chief Executive Officer | Mr G L Redston |
| Trustees | Mrs C V Birchall Mr A M Singer QC (resigned 19 th October 2021) Mr M W Dunbar (resigned 23 rd December 2021) Mr D Jaffa Mrs H Jenkins Mr P M Shapiro Mr G L Redston (appointed 1 st December 2021) |
| Executive Management | Mr G L Redston, Chief Executive Officer |
| Principal Office | 190 Cheetham Hill Road Manchester M8 8LW The charity is incorporated in England & Wales. |
| Company Registration Number | 08370403 |
| Charity Registration Number | 1154353 |
| External Auditor | Beever and Struthers One Express 1 George Leigh Street Manchester M4 5DL |
| Principal Bankers | Santander UK plc Bootle Merseyside L30 4GB |
| Solicitors | Robin Burman 446 Barlow Moor Road Chorlton Manchester M21 0BQ |

Manchester Jewish Museum

Trustee's Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The full name of the Charity is Manchester Jewish Museum. The Charity is governed by the Board of Trustees and managed by the museum's CEO. The CEO leads a team comprising: Finance Manager, Programmes Manager, Creative Producer (x 2), Curator, Marketing & Communications Manager, Café and Retail Operations Manager, Café Team Leaders (x 2) and Welcome Assistant. The museum also has over 60 volunteers. The Trustees who have acted during the year are listed on page 1.

The Charity's assets are available and adequate to fulfil the obligations of the Charity.

Recruitment and appointment of trustees

Trustees are appointed by invitation from the existing Trustees and by majority vote of the Trustees of the Charity.

Arrangements for setting key management personnel remuneration

The trustees, including the CEO, comprise the key management personnel of the charity who oversee directing and controlling, running and operating the Charity on a day-to-day basis. The pay of the CEO is reviewed annually by the Trustees.

Organisational structure

Trustees meet quarterly at which time the museum Chief Executive, who is appointed by them and is responsible for the day to day running of the museum, reports on all matters of museum policy and strategy. Trustees are informed of strategies to increase and diversify audiences.

Any changes in strategy are discussed, amended and when agreed, adopted as written museum policy by trustees and implemented by the CEO. Where risks are identified particularly regarding funding, steps are taken as described below (see Risk management), including reference to how the museum has met its aims in the advancement of learning, citizenship, heritage, arts and culture.

Since opening in 1984, the museum has been housed in a former Spanish and Portuguese Synagogue, dating back to 1874, making it the oldest surviving synagogue building in Manchester. It is now a Grade II* listed building.

Work started on a major capital project in 2019 and was completed in April 2021. The museum's synagogue building was repaired and refurbished, and a major new extension built to accommodate a new gallery, café, retail and visitor centre.

Risk Management

The museum CEO is charged with notifying trustees of any risks facing the museum and of important income and expenditure matters including:

- Possible future deficits to main revenue grants particularly from core funders.
- Capital projects.
- Any fundraising successes and the project involved.
- Any major changes to museum funding structure, assessing both the negative and positive effects of these changes on the organisation.

A detailed Risk Register is reviewed by all Trustees at each Board meeting. Any high risks are discussed, and any appropriate action taken to mitigate these risks. In 2020 a COVID Risk Register was produced and is reviewed regularly to ensure the health and safety of museum staff, volunteers and visitors.

The Trustees are aware of staff structure and responsibilities and are notified of staff changes. All staff are paid at Local Government rates and nationally agreed conditions of service apply. All staff and volunteers are DBS

Manchester Jewish Museum

Trustee's Report

Risk Management (continued)

checked and participate in relevant training programmes.

Objectives and Activities

The principal activity of the Charity and Company is that of a museum. The Trustees have paid due regard to the Charity Commission's guidance on public benefit and the following paragraphs describe the activities undertaken to deliver public benefit.

To advance education for the public benefit by managing and maintaining a museum collection and historic synagogue and by bringing together people of all ages, faiths and backgrounds to share stories of Jewish Manchester and other faiths in order to promote tolerance and a culturally diverse society for the benefit of the public.

These aims continue to form the basis for all museum policy and are available for the widest number of audiences.

At the end of a two-year capital project, the new Manchester Jewish Museum was officially handed back to us on 30th April 2021. Despite the difficulties of the ongoing pandemic, museum staff, volunteers and trustees worked tirelessly through May and June to prepare for re-opening. A series of trailblazer events took place in June, including an innovative walking tour of the local area developed and delivered by interactive arts company The Bare Project and a food-based performance project by Theatre Chef Leo Burtin called Eat the Archives. A soft launch for friends, family and people close to the project was held on June 27th and a press day took place on 30th June. The new museum officially opened to the public at 10am on Friday 2nd July.

The new museum includes a new 'Kosher Style' vegetarian café, serving locally sourced and seasonal dishes that connect audiences with Jewish food culture in playful and unexpected ways. Popular dishes on the menu include a classic cholent stew and our own vegetarian version of the classic smoked salmon bagel featuring 'carrot lox'.

A new archive store puts the museum's collection at the heart of the visitor journey for the first time. Our collection of over 30,000 objects had previously been difficult to access for researchers as it was spread around various locations. It was also difficult for our Curator to monitor storage conditions leading to concerns over the care and condition of objects. The new, climate-controlled space provides easy access for anyone wanting to conduct research and ensures the collection is provided with the optimum conditions for collections care.

At the rear of the new museum a Learning Studio and Kitchen has been created. This flexible space provides a warm, welcoming home for our participatory groups, weekend and holiday family activities and booked visits from adult groups and schools. The addition of a kitchen to this space allows for collective experiences of cooking and sharing food together. For example, each school visitor gets to prepare and take home a loaf of challah bread. This plaited loaf is a potent symbol of Jewish faith and culture and by taking home and sharing this bread with friends and family each student helps increase the museum's reach and further our aims of connecting people through Jewish stories.

Our new galleries are presented through the three universal themes of Journeys, Communities and Identities. By following a thematic approach the new galleries making uniquely and unapologetically Jewish stories relevant and useful to our diverse audiences. Another fundamental approach to the design of this gallery is our commitment to using first person testimony as much as possible. Feedback to this approach has shown that our visitors value this connection to real people and find this approach more impactful than hearing the same information via a third person narrative.

Alongside the new-build extension, the museum's Grade 2* listed Spanish and Portuguese Synagogue has been lovingly restored to its former glory. A new roof has protected and preserved the building for future generations and a newly restored decorative scheme has brought the building back to life after almost 150 years of wear and tear. A new interpretive scheme in this space has once again placed first person testimony at the centre of the visitor experience. A number of 'sound pods' allow visitors to connect with direct testimony from members of

Manchester Jewish Museum

Trustee's Report

Objectives and Activities (continued)

Manchester's Sephardi community, many of whom recount memories of worshipping in the synagogue when it was still used for worship.

The re-opening of the museum in July was timed to coincide with Manchester International Festival and the Ladies Gallery of the Synagogue played host to the most ambitious piece of programming ever undertaken by the museum. Creative Producer Laura Seddon commissioned Turner Prize winning artist Laure Prouvost to produce an immersive film installation inspired by and co-created with female members of the Sephardi community in Manchester. The installation was hugely successful in attracting a diverse new audience to the museum, with over 1500 people visiting during the two weeks of the festival and over 5000 people in total during the staging of the installation which ran until the end of September.

The museum was fortunate with the timing of increases in covid outbreaks in that (with extensive safety provisions) we were able to open as planned in July. Unfortunately, rising cases in December did have an impact and resulted in the museum taking the decision to close for two weeks in December and early January.

Having guided the museum through the development project together for over ten years, Max Dunbar and Andrew Singer (CEO and Chair) both decided the time was right to move on to other projects at the end of 2021. Richard Chapman QC took up the role of Interim Chair in October and Gareth Redston (Head of Programmes) stepped up to become Interim CEO in December. After a competitive selection process, Gareth Redston was confirmed as CEO on a permanent basis in March.

The new spaces created during the development project have allowed us to deliver more activities and have deeper engagement with our audiences than ever before. Some highlights of programming and other activity that took place this year include:

- The launch of new learning sessions for schools. The two new sessions can be booked independently or if staying for the full day schools can experience both. The first session, Synagogue and Sabbath, introduces students to Jewish faith by supporting them to make a video of the Synagogue which they can keep as a record of their visit. The second session, Festivals and Feasts involves the students learning about Jewish faith through food culture. They also get to bake and take home a loaf of challah bread during their visit.
- Our Song-writing Group transitioned from meeting remotely and have now found a permanent home at the museum. They have been involved in a number of projects where they research stories from our collection and write and perform music and lyrics in response. Perhaps most notably, they took part in a project in partnership with Danish National Opera.
- Our Women's Textile Group also made the transition to meeting in person and had the fantastic opportunity of working in partnership with a Turner Prize winning artists when they created key components of the Laure Prouvost installation. A dress that the group made as part of a previous project about female lived experience in diverse communities was displayed as part of the Manchester Open exhibition at HOME.
- The Cheetham Festival continues to be chaired by the museum's new CEO. Our open day in September was a huge success and was timed to coincide with the launch of our M8 Membership Scheme which offers free entry to all local residents.
- The museum received support from AIM (Association of Independent Museums) to conduct a board diversity exercise. Consultant Claire Turner worked with museum staff and trustees to identify specific skills or lived experiences missing from the current trustee cohort. These gaps will now form the basis of a recruitment campaign which will see us appoint six new trustees.
- The museum's Foodie Group have taken up residence in the Learning Kitchen. They meet every month to cook and share a meal together inspired by the themes of the museum's collection. Highlights have

Manchester Jewish Museum Trustee's Report

Objectives and Activities (continued)

- included a session led by Carol Isaacs about Jewish Iraqi cuisine and a fascinating session inspired by the Ashkenazi Jewish tradition whereby some families would keep a live carp in the family bathtub in the period before major festivals – when the carp would be consumed!
- A new Jewish Culture Club was formed this year. This informal gathering explores in depth a different piece of cultural content each month. Topics have ranged from episodes of TV series Friday Night Dinner to an Israeli heavy metal album.
- We have continued to support ESOL provision in the local area and a number of groups have visited the museum to take part in activities such as baking as a way of exploring Jewish culture while enhancing their language learning.
- Regular family programming has been taking place throughout the year. From a baking summer school which ran throughout the six week holidays to screen printing and candle making workshops all have been well received and have been instrumental in growing a family audience at the new museum. Something the old museum traditionally struggled to do.
- Two 'Synagogue Nights' seasons took place this year in Autumn and Spring. These seasons see the museum staying open late and showcasing performative work in our historic Synagogue. Highlights included spoken word performances, Yiddish pantomime and a diverse array of music concerts from baroque classical music to klezmer and rock/pop performances. A number of these performances were co-created with our diverse audiences as part of our commitment to giving our communities more involvement in the creative process.
- As part of our commitment to ensuring a visit to the museum feels appropriate on Saturdays (the Jewish Sabbath) we launched a new sound installation based around interviews with diverse Jewish Mancunians talking about what Shabbat means to them.

The new museum has been extremely well received. We have won numerous awards this year, including Café or Restaurant of the Year at the Museum and Heritage Awards and were longlisted for Museum of the Year by Art Fund. Our new evaluation framework allows us to see what is working and where improvements can be made. Our NPS score of 72 for the year is considered outstanding and shows that an extremely large proportion of our visitors would recommend us to other people.

In 2021/22 the museum has received grants from various funding bodies, including Arts Council England, the National Lottery Heritage Fund, Greater Manchester Combined Authority and Manchester City Council. Additional income has been generated through private donations. Additionally, new partnerships have been agreed this year with The Oglesby Charitable Trust and Clore Duffield Foundation.

Fundraising

The museum has not held any events this financial year specifically designed for fund-raising.

Financial Review

The Statement of Financial Activities for the year is set out on page 12.

During the year, the museum unrestricted reserves have decreased by £19,787 to £130,129. The total funds carried forward at 31 March 2022 amounted to £4,764,155 of which £4,634,026 is restricted

Annual budgets are approved and monitored by trustees with variances highlighted and discussed at board meetings. In the opinion of the Trustees, the Charitable Company's assets are sufficient to fulfil the obligations of the Charity.

Manchester Jewish Museum Trustee's Report

Reserves Policy Statement

The purpose of the operating Reserves Policy of Manchester Jewish Museum is to ensure the stability of the ongoing operations of the organisation. The reserves are intended to provide an internal source of funds for emergency situations and enable cash flow when high value grant income is paid in arrears.

The CEO will inform the Trustees, as part of the Quarterly reporting of budgets and figures at board meetings if and when the use of reserves is likely. An amount will then be agreed for use in the present crisis. Should any additional reserves be required at very short notice this will be cleared by the Chair of Trustees and Trustee Treasurer.

The Trustees have agreed that the reserves target should represent an ability to run the organisation for 3 months whilst alternative funding and income is identified. The current target figure for 3 months running costs based on the Business Plan estimates for the new development is £142,343 (based on estimated annual expenditure of £569,373). The current unrestricted free reserves are £121,756 and will be used as and when necessary.

Fundraising and unrestricted income generation will be continued to enable us to achieve and maintain the reserves target.

Future Plans

Having accrued a year's worth of data and experiences in the new museum, we are now in a strong position to move forward. We are currently developing our business plan for 2023-26 which coincides with the next round of NPO funding from Arts Council England which we have recently applied to remain part of. This next stage of the museum's project is centred around continuing to deepen the level of engagement and involvement in the decision making process for our diverse audiences. In particular, we are focusing on developing closer links with our diverse local communities in Cheetham and Crumpsall and with the diverse Jewish communities of Manchester, especially the often marginalised and under-represented Haredi community. We are also working towards ensuring the museum remains financially stable through the development and delivery of a new fundraising and revenue generating strategy.

Manchester Jewish Museum

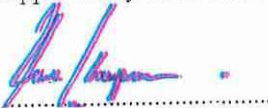
Statement of Trustee's Responsibilities

The trustees (who are also the directors of Manchester Jewish Museum for the purposes of company law) are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Approved by trustees of the charity on 24th October 2022 and signed on its behalf by:



Mr R H Chapman
Chairman

Manchester Jewish Museum

Year ended 31 March 2022

Independent Auditor's Report to the trustees

Auditor's responsibilities for the audit of the financial statements

We have audited the financial statements of Manchester Jewish Museum "the charitable company" for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, the Statement of Cash Flows and the Notes to the Financial Statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources profit for the year then ended 31 March 2022
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Manchester Jewish Museum

Year ended 31 March 2022

Independent Auditor's Report to the trustees

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Manchester Jewish Museum

Year ended 31 March 2022

Independent Auditor's Report to the trustees

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience of the charity sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Manchester Jewish Museum

Year ended 31 March 2022

Independent Auditor's Report to the trustees

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates set out in were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

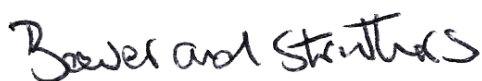
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Richard Graham FCA (Senior Statutory Auditor)
For and on behalf of
Beever and Struthers
Statutory Auditor
One Express
1 George Leigh Street
Manchester M4 5DL

Date: 29 November 2022

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2022

(Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2022 £ | Total 2021 |
|--------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 253,752 | 197,280 | - | 451,032 | 2,764,168 |
| Charitable activities | 4 | 63,538 | - | - | 63,538 | 432 |
| Other trading activities | 5 | 52,652 | - | - | 52,652 | 4,214 |
| Investment income | 6 | 14 | - | - | 14 | 1,161 |
| Other income | 7 | - | 51,687 | - | 51,687 | 6,447 |
| Total Income | | 369,956 | 248,967 | - | 618,923 | 2,776,422 |
| Expenditure on: | | | | | | |
| Raising funds | 8 | (35,697) | (63,406) | - | (99,104) | (30,519) |
| Charitable activities | 9 | (354,045) | (444,428) | - | (798,473) | (303,069) |
| Total Expenditure | | (389,743) | (507,834) | - | (897,578) | (333,588) |
| Net income | | (19,787) | (258,868) | - | (278,655) | 2,442,834 |
| Transfers between funds | | - | - | - | - | - |
| Net movement in funds | | (19,787) | (258,868) | - | (278,655) | 2,442,834 |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 149,916 | 4,892,894 | - | 5,042,810 | 5,042,810 |
| Total funds carried forward | 21 | 130,129 | 4,634,026 | - | 4,764,155 | 7,485,644 |

All the charity's activities derive from continuing operations during the above period.

The notes on pages 16 to 28 form part of these financial statements

Manchester Jewish Museum
Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2021 £ | Total 2020 |
|--------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 177,211 | 2,586,957 | - | 2,764,168 | 1,776,799 |
| Charitable activities | 4 | 432 | - | - | 432 | 6,071 |
| Other trading activities | 5 | 4,214 | - | - | 4,214 | 4,737 |
| Investment income | 6 | 152 | 1,009 | - | 1,161 | 2,990 |
| Other income | 7 | 6,827 | (380) | - | 6,447 | 11,953 |
| Total Income | | 188,836 | 2,587,586 | - | 2,776,422 | 1,802,550 |
| Expenditure on: | | | | | | |
| Raising funds | 8 | (5,468) | (25,051) | - | (30,519) | (40,781) |
| Charitable activities | 9 | (156,699) | (146,370) | - | (303,069) | (321,541) |
| Total Expenditure | | (162,167) | (171,421) | - | (333,588) | (362,232) |
| Net income | | 26,669 | 2,416,165 | - | 2,442,834 | 1,440,318 |
| Transfers between funds | | 3,500 | - | (3,500) | - | - |
| Net movement in funds | | 30,169 | 1,441,775 | (3,500) | 2,442,834 | 1,440,318 |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 119,747 | 2,476,729 | 3,500 | 2,599,976 | 1,159,658 |
| Total funds carried forward | 21 | 149,916 | 4,892,894 | - | 5,042,810 | 2,599,976 |

All the charity's activities derive from continuing operations during the above period.

The notes on pages 16 to 28 form part of these financial statements

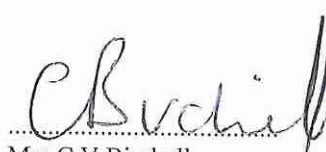
Manchester Jewish Museum
(Registration number: 08370403)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 15 | 4,776,067 | 4,645,886 |
| Current assets | | | |
| Stocks | 16 | 3,556 | 90 |
| Debtors | 17 | 100,549 | 347,671 |
| Cash at bank and in hand | | 284,917 | 580,973 |
| | | <u>389,021</u> | <u>928,734</u> |
| Creditors: Amounts falling due within one year | 18 | <u>(400,933)</u> | <u>(531,810)</u> |
| Net current assets | | <u>(11,912)</u> | <u>396,924</u> |
| Net assets | | <u>4,764,155</u> | <u>5,042,810</u> |
| Funds of the charity: | | | |
| Endowment funds | | - | - |
| Restricted funds | | 4,634,026 | 4,892,894 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 130,129 | 149,916 |
| Total funds | 20 | <u>4,764,155</u> | <u>5,042,810</u> |

The financial statements on pages 12 to 28 were approved by the trustees and authorised for issue on 24th October 2022 and signed on their behalf by:



Mr R H Chapman
Chairman



Mrs C V Birchall
Trustee

Company Registration Number: 08370403

The notes on pages 16 to 28 form part of these financial statements

Manchester Jewish Museum
Statement of Cash Flows for the Year Ended 31 March 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash income | | (278,655) | 2,442,834 |
| Adjustments to cash flows from non-cash items | | | |
| Investment income | 6 | (14) | (1,161) |
| Interest payable | 8 | 10,924 | 345 |
| | | <u>(267,745)</u> | <u>2,442,018</u> |
| Working capital adjustments | | | |
| Depreciation of tangible assets | 15 | 200,613 | 1,715 |
| Increase in stocks | 16 | (3,466) | (90) |
| Decrease/ (increase in debtors) | 17 | 247,122 | (111,949) |
| (Decrease)/ increase in creditors | 18 | (130,877) | 341,793 |
| Net cash flows from operating activities | | <u>45,647</u> | <u>2,673,487</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 6 | 14 | 1,161 |
| Purchase of tangible fixed assets | 15 | (330,793) | (3,236,706) |
| Net cash flows from investing activities | | <u>(330,779)</u> | <u>(3,235,545)</u> |
| Cash flows from financing activities | | | |
| Interest payable and similar charges | 8 | (10,924) | (345) |
| Net increase in cash and cash equivalents | 22 | (296,055) | (562,403) |
| Cash and cash equivalents at 1 April 2021 | | <u>580,973</u> | <u>1,143,376</u> |
| Cash and cash equivalents at 31 March 2022 | | <u><u>284,917</u></u> | <u><u>580,973</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The address of the registered office is: 190 Cheetham Hill Road, Manchester, M8 8LW.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manchester Jewish Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and are rounded to the nearest pound.

Preparation of Accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income from charitable activities

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

Investment income

Interest is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated based on time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost less any accumulated depreciation and impairment losses. Assets are capitalised when it is probable that future economic benefits associated with the item will flow to the entity and costs can be measured reliably.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at Bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

Operating Lease Agreement

Operating leases are leases in which the title to the assets and the risks and rewards of ownership remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|--|
| Freehold land and buildings | 5% straight line |
| Fixtures, fittings and equipment | 33% straight line |
| Software | 10% straight line |
| Assets under construction | are not depreciated until brought into use |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Donated items of stock are recognised at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all its liabilities.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and based on experience and other factors., including expectations of future events that are believed to be reasonable under the circumstances.

Significant Judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are:

- Determination of whether there are indicators of impairment of the Charity's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset
- Determination of the recoverability of trade debtors. A specific provision is made against debts where in the opinion of the trustees the debt is not considered to be fully recoverable

Key Sources of Estimation Uncertainty

The judgements (apart from those involving estimations) that management has made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount of such assets is £4,776,067 (2021: £4,645,886).

Recovery of trade debtors. A specific provision is made against certain debts where in the opinion of the trustees the debt is not considered to be fully recoverable. The provision reflected at the balance sheet date is £nil (2021: £nil).

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|-------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies | 17,498 | 111,334 | 128,832 | 618,289 |
| Gift aid reclaimed | 4,114 | - | 4,114 | 2,183 |
| Arts Council England | 156,023 | - | 156,023 | 112,024 |
| Other government grants | 76,117 | - | 76,117 | 51,000 |
| Heritage Lottery Fund | - | 21,467 | 21,467 | 1,961,167 |
| Other grants | - | 64,479 | 64,479 | 19,505 |
| | <u>253,752</u> | <u>197,280</u> | <u>451,032</u> | <u>2,764,168</u> |

4 Income from charitable activities

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---------------------------|---------------------------------------|--------------------|--------------------|
| Admission & Events income | 63,538 | 63,538 | 432 |
| | <u>63,538</u> | <u>63,538</u> | <u>432</u> |

5 Income from other trading activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|--------------------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Sale of goods and services | 44,665 | - | 44,665 | - |
| Membership subscriptions | 6,331 | - | 6,331 | 4,214 |
| Other income from trading activities | 1,657 | - | 1,657 | - |
| | <u>52,653</u> | <u>-</u> | <u>52,653</u> | <u>4,214</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

6 Investment income

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|--------------------------------------|---------------------------------------|-----------------------|--------------------|--------------------|
| Interest receivable on bank deposits | 14 | - | 14 | 1,161 |

7 Other income

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 | Total 2021 £ |
|--|---------------------------------------|-----------------------|---------------|--------------------|
| Contribution to programming activities | - | 5,000 | 5,000 | 5,000 |
| Coronavirus Job Retention Scheme | - | - | - | 6,827 |
| Exhibition tax relief | - | 46,687 | 46,687 | (5,380) |
| | - | 51,687 | 51,687 | 6,447 |

8 Expenditure on raising funds

a) Costs of generating donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|-------------------------|---------------------------------------|-----------------------|--------------------|--------------------|
| Fundraising costs | 930 | - | 930 | 3,530 |
| Marketing and publicity | 4,043 | 54,732 | 58,775 | 26,644 |
| | 4,973 | 54,732 | 59,705 | 30,174 |

b) Costs of trading activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 | Total 2021 £ |
|---------------------|---------------------------------------|-----------------------|---------------|--------------------|
| Costs of goods sold | 28,475 | - | 28,475 | - |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

c) Investment management costs

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 | Total 2021 £ |
|------------------|---------------------------------------|-----------------------|---------------|--------------------|
| Finance charges: | | | | |
| Bank charges | 2,250 | 8,674 | 10,924 | 345 |

9 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2022 | Total 2021 £ |
|-------------------------|------|---------------------------------------|-----------------------|----------------|--------------------|
| Development Project | | 4,919 | 89,219 | 94,138 | 78,494 |
| Activity Costs | | 13,851 | 50,795 | 64,646 | - |
| Security | | - | 39,627 | 39,627 | - |
| IWM | | - | 2,998 | 2,998 | - |
| Staff costs | 13 | 215,996 | 69,526 | 285,521 | 184,539 |
| Allocated support costs | 10 | 111,705 | 192,263 | 303,968 | 33,666 |
| Governance costs | 10 | 7,575 | - | 7,575 | 6,370 |
| | | <u>354,045</u> | <u>444,428</u> | <u>798,473</u> | <u>303,069</u> |

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

10 Analysis of governance and support costs

Support costs allocated to charitable activities

| | Information technology | Staff costs | Administration costs | Premises costs including depreciation | Other support costs | Total | Total |
|---------------------|------------------------|---------------|----------------------|---------------------------------------|---------------------|----------------|---------------|
| | £ | £ | £ | £ | £ | 2022 | 2021 |
| | | | | | | £ | £ |
| General | 21,847 | 4,620 | 17,322 | 67,153 | 763 | 111,705 | 32,874 |
| Development Project | - | 8,400 | - | 183,862 | - | 192,263 | 792 |
| | <u>21,847</u> | <u>13,021</u> | <u>17,322</u> | <u>251,015</u> | <u>763</u> | <u>303,968</u> | <u>33,666</u> |

The support costs detailed above have been allocated on an invoice basis to the relevant activity.

Staff costs have been allocated by time spent.

Governance costs

| | Unrestricted funds | Total | Total |
|----------------------------|--------------------|--------------|--------------|
| | General | 2022 | 2021 |
| | £ | £ | £ |
| Audit and Accountancy Fees | 6,575 | 6,575 | 6,370 |
| | <u>6,575</u> | <u>6,575</u> | <u>6,370</u> |

11 Net (outgoing)/incoming resources

Net incoming/outgoing resources for the year include:

| | 2022 | 2021 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation | 200,613 | 1,715 |
| Accountancy & Auditor's fees | 6,575 | 6,370 |
| Finance charges payable | 10,294 | 345 |
| Staff pension contribution | <u>4,829</u> | <u>3,570</u> |

Audit & accountancy fees relate to an audit fee of £5,825 and VAT advisory services fee of £750 for the year.

12 Trustees remuneration and expenses and related transactions

During the year the charity made the following transactions with trustees:

Mr M W Dunbar

Mr M W Dunbar received remuneration for his role as Chief Executive Officer of £33,250 (2021: £43,000) during the year. He received no remuneration for his role as a trustee.

Mr G Redston

Mr G Redston received remuneration for his role of Interim Chief Executive Officer of £13,333 (2021: £0) during the year. He received no remuneration for his role as a trustee.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

12 Trustees remuneration and expenses and related transactions (Cont.)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs and key management personnel

The aggregate payroll costs were as follows:

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 261,401 | 173,875 |
| Social security costs | 19,291 | 7,094 |
| Pension costs | 4,829 | 3,570 |
| | <u>285,521</u> | <u>184,539</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

| | 2022 | 2021 |
|-----------------------------|-------------|-------------|
| | No | No |
| Management & administration | <u>13</u> | <u>7</u> |

No employee received emoluments of more than £60,000 during the year.

The key management personnel are considered to be the Trustees, interim Chief Executive Officer and Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £46,583 (2021 - £43,000).

The chief executive officer, as the highest paid member of staff, received benefits totalling £33,250 (2021 - £43,000).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

15 Tangible fixed assets

| | Land and buildings | Furniture and equipment | Software | Asset under construction | Total |
|-----------------------|--------------------------|-------------------------------|--------------|-----------------------------|------------------|
| | £ | £ | | £ | £ |
| Cost | | | | | |
| At 1 April 2021 | 180,429 | 53,199 | 5,000 | 4,639,345 | 4,877,973 |
| Additions | - | 67,142 | - | 263,651 | 330,793 |
| Transfers | 4,902,996 | - | - | (4,902,996) | - |
| At 31 March 2022 | <u>5,083,425</u> | <u>120,341</u> | <u>5,000</u> | <u>-</u> | <u>5,208,766</u> |
| Depreciation | | | | | |
| At 1 April 2021 | 180,429 | 51,157 | 500 | - | 232,087 |
| Depn Charge in Year | 183,862 | 16,251 | 500 | - | 200,613 |
| At 31 March 2022 | <u>364,291</u> | <u>67,408</u> | <u>1,000</u> | <u>-</u> | <u>432,700</u> |
| Net book value | | | | | |
| At 31 March 2021 | - | 2,042 | 4,500 | 4,639,345 | 4,645,886 |
| At 31 March 2022 | <u>4,719,133</u> | <u>52,933</u> | <u>4,000</u> | <u>-</u> | <u>4,776,067</u> |

A floating charge is held over land and buildings with MCC as security for the £290,000 loan

16 Finished Goods

| | 2022 | 2021 |
|--------|--------------|-----------|
| | £ | £ |
| Stocks | <u>3,556</u> | <u>90</u> |

17 Debtors

| | 2022 | 2021 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 52,650 | 138,483 |
| VAT recoverable | 4,238 | 208,034 |
| Other debtors & prepayments | 43,661 | 1,154 |
| | <u>100,549</u> | <u>347,671</u> |

18 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 13,066 | 223,053 |
| Other taxation and social security | 4,260 | 4,967 |
| Loan from Manchester City Council | 290,000 | 290,000 |
| Other creditors | - | 1,000 |
| Accruals | 93,607 | 12,790 |
| | <u>400,933</u> | <u>531,810</u> |

Manchester Jewish Museum has a £290,000 loan. The loan value is £290,000 and commenced on 31st March 2021. The final repayment date is 31st March 2023. The interest rate is 2.7% + the EC Reference Rate which is a variable rate.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2022 | 2021 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Other | | |
| Within one year | 5,527 | 5,164 |
| Between one and five years | 6,930 | 11,712 |
| | <u>12,457</u> | <u>16,876</u> |

20 Funds

| | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2022 |
|--------------------------------------|----------------------------|-----------------------|-----------------------|-----------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Arts Council England | - | 156,023 | (156,023) | - | - |
| General | 149,916 | 213,933 | (233,720) | - | 130,129 |
| Restricted funds | | | | | |
| HLF Development | 4,887,894 | 179,488 | (451,118) | - | 4,616,264 |
| IWM | - | 39,153 | (7,089) | - | 32,064 |
| Manchester International Festival | 5,000 | 5,000 | (10,000) | - | - |
| Security | - | 25,326 | (39,627) | - | (14,301) |
| Total restricted funds | <u>4,892,894</u> | <u>248,966</u> | <u>(507,834)</u> | <u>-</u> | <u>4,634,026</u> |
| Endowment funds | | | | | |
| <i>Expendable</i> | | | | | |
| Endowment | - | - | - | - | - |
| | - | - | - | - | - |
| Total funds | <u>5,042,810</u> | <u>618,923</u> | <u>(897,578)</u> | <u>-</u> | <u>4,764,155</u> |

Manchester Jewish Museum security costs are covered by a grant received by CST. At the end of the financial year these costs had only been partly funded.

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

| | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2021 |
|-----------------------------------|-------------------------------|-------------------------|-------------------------|-----------------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Arts Council England | - | 112,024 | (112,024) | - | - |
| General | 119,747 | 76,812 | (50,143) | 3,500 | 149,916 |
| Restricted funds | | | | | |
| HLF Development | 2,476,729 | 2,581,311 | (170,146) | - | 4,887,894 |
| IWM | - | 1,000 | (1,000) | - | - |
| Manchester City Council | - | 275 | (275) | - | - |
| Manchester International Festival | - | 5,000 | - | - | 5,000 |
| Total restricted funds | <u>2,476,729</u> | <u>2,587,586</u> | <u>(171,421)</u> | <u>-</u> | <u>4,892,894</u> |
| Endowment funds | | | | | |
| <i>Expendable</i> | | | | | |
| Endowment | 3,500 | - | - | (3,500) | 0 |
| | <u>3,500</u> | <u>-</u> | <u>-</u> | <u>(3,500)</u> | <u>0</u> |
| Total funds | <u><u>2,599,976</u></u> | <u><u>2,776,422</u></u> | <u><u>(333,588)</u></u> | <u><u>-</u></u> | <u><u>5,042,810</u></u> |

Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Security

This fund was for the provision of protective security measures.

Heritage Lottery Fund Development Project

The balance of the fund at the year end is £4,616,264. This fund is for the museum development project.

Manchester City Council

This is for funding to improve data management systems.

Manchester International Festival

This is a contribution to the co-commission of Laure Provoust's installation in the Ladies Gallery.

Imperial War Museum

Grant has been received for a specific project including salary costs for a Digital Internship

Manchester Jewish Museum
Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net assets between funds

| | Unrestricted funds | | Endowment funds | |
|-----------------------|-----------------------|------------------|--------------------|------------------|
| | General | Restricted funds | Permanent | Total funds |
| | £ | £ | £ | £ |
| Tangible fixed assets | 8,373 | 4,767,693 | - | 4,776,067 |
| Current assets | 223,614 | 165,407 | - | 389,021 |
| Current liabilities | (101,859) | (299,074) | - | (400,933) |
| Total net assets | <u>130,129</u> | <u>4,634,026</u> | <u>-</u> | <u>4,764,155</u> |

22 Analysis of changes in net debt

| | At 1 April 2021 | Cash Flow | At 31 March 2022 |
|----------|-----------------|------------------|---------------------|
| | £ | £ | £ |
| Cash | 580,973 | (296,056) | 284,917 |
| MCC Loan | (290,000) | - | (290,000) |
| | <u>290,973</u> | <u>(296,056)</u> | <u>(5,083)</u> |