

Charity Registration No. 1154346

Company Registration No. 08398177 (England and Wales)

THE NEW SAINTS FC FOUNDATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

THE NEW SAINTS FC FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M K Harris Ms H M Harris Mr I Williams Mrs G M T Jones
Charity number	1154346
Company number	08398177
Registered office	Hollis House Maesbury Road Oswestry Shropshire SY10 8NR United Kingdom SY10 8NR
Independent examiner	Azets Column House London Road Shrewsbury Shropshire United Kingdom SY2 6NN

THE NEW SAINTS FC FOUNDATION LIMITED

CONTENTS

	Page
Trustees report	1 - 6
Statement of Trustees responsibilities	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 21

THE NEW SAINTS FC FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees present their report and accounts for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Foundation's objects are to make physical activity available, accessible and affordable to as wide a cross section of the community as possible, with the aim of improving health and social wellbeing.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

The Foundation began its activities during the 2015 financial year.

The Foundation's activities extend across many areas such as: Education, Health, Social Inclusion and Equalities, underlining their commitment to making a positive difference in Oswestry and the surrounding areas.

- Creating an activity programme that meets the strategic principles of The New Saints FC and supports local and national Government policy.
- Increasing opportunities for young people to participate in football, sport and educational projects through effective partnership working with the Public, Private and Voluntary sector to ensure The New Saints FC are integral to its local community.
- Creating lifelong association with The New Saints FC to hopefully increase the next generation of fans and encouraging all sections of the community to its fan base by encouraging wider participation from all sectors of the community in match day activities.
- Delivering a programme of Football and Sports Participation, as well as Education, Health, Social Inclusion and Equality projects.
- Providing diversionary activities, ensuring that all the community have the opportunity to participate adding enrichment to their lives regardless of gender, disability, age or social-economic factors.
- Providing a comprehensive disability project that increases self-esteem, health, personal and social skills of all participants.
- Providing an effective volunteer, training and development programme to increase the quality and quantity of coaches and volunteers.
- Increasing access opportunities to quality facilities available at the club through the Community Club Partnership Programme and the Education Partnership Scheme.
- Supporting The New Saints FC's Corporate Social Responsibility agenda.

THE NEW SAINTS FC FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 NOVEMBER 2021**

Public benefit

For the objects listed above, the perceived public benefits are as follows:

- Opportunities for young people for participating in sport and educational projects.
- Providing a variety of services and opportunities to the public that some may not otherwise be able to benefit from
- Making the opportunities available to all which should promote interaction between groups that may not otherwise meet.
- Through the increased interaction between differing groups of people those participating should benefit from expanding their social skills and horizons.
- Coaches and volunteers involved should develop their skills and then have the opportunity to use them for the benefit of other local community projects.
- Providing access to the facilities of the club.
- Helping to promote a sense of community by encouraging local people to support their local football team.
- The programmes we intend to deliver should be meaningful in that they provide a sense of achievement to those who participate.
- Support local and national Government policy.

Achievements and performance

This has been the seventh full year of operation of the Foundation (having been established in October 2013, but not fully operational until February 2014), and during this time, we have continued to build our activity programme and community profile. We have worked with Partners such as the FAW Trust, Shropshire FA, Shropshire Council, the local County Sports Partnership, and Parish and Town Councils to:

- Ensure our activity programme aligns wherever possible with local and national strategic priorities.
- Understand local health and physical activity needs.
- Ensure we have an appropriately skilled workforce to deliver our activity programmes.

We are delighted to report that, following a difficult year in 2019-20 when much of our activity had to stop and start several times due to the Covid-19 pandemic, 2020-21 has been a much more stable year, and we have seen growth in most areas of our provision. We are encouraged that we continue to be and are increasingly viewed by local stakeholders as a trusted partner, and have a reputation for quality, reliable, accessible activity provision for the local community regardless of age, background or ability. We have this year again been asked to provide activities for partners such as Energize STW County Sports Partnership, Three Parishes Big Local, Shropshire Council, Oswestry Town Council, Whittington Parish Council, Selattyn and Gobowen and Weston Rhyn Parish Councils, and Ellesmere Town Council – all of which have been well received, and have led to continuing work/contracts for 2021-22 and beyond. We have continued our youth engagement programme, operating youth clubs/cafes in Gobowen, Weston Rhyn and Whittington, as well as being part of a collaborative contract with Oswestry Town Council for delivery of youth services in Oswestry in partnership with Shropshire Youth Association and Qube Arts.

THE NEW SAINTS FC FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

The Government announcement in January 2021 of a roll out of the Holiday Activities and Food (HAF) programme to all upper tier local authorities has led to a step-change in our free holiday provision. Given our experience over the last six years of delivering a local free holiday activities and food programme, thanks to the support of a number of local funders, we were invited by Shropshire Council to join their stakeholder group established to manage and oversee the roll-out of the Government HAF programme in Shropshire. We were subsequently commissioned by the local authority to deliver five HAF activity programmes (4 days x 4 hours activities per week over 1 week at Easter and for four weeks of the Summer holidays).

We aim to make physical activity as available and accessible to as wide a cross-section of the community as possible. The HAF programme targets families who are eligible for free school meals. However, we have been able to work with our previous local holiday activity funders to 'match' the HAF funding available to us to enable us to open up the free HAF activities to all children – regardless of their background or ability. In 2020-21, we provided over 3000 individual places across all our activity sessions and provided over 3000 free healthy meals to participants attending – helping us to contribute to addressing the issues of holiday hunger in North-West Shropshire. The Government's HAF programme has been confirmed for 2022 and 2023, and we are working hard to ensure we can continue to be a significant player in this programme.

Our schools contracts, having returned in September 2020 after Covid lockdowns, have progressed well during 2020-21. Most after school clubs did not restart until September 2021. However, our core school contracts, where we are providing day time PE Continuing Professional Development (CPD) and/or Planning, Preparation and Assessment (PPA) cover, have all led to an increase on the previous after school club numbers now included in the contracts at those schools. We continue to work with local schools to identify areas of growth for our schools provision.

We continue to be particularly proud of a programme we have established with Shropshire Disabled Children's Team which offers a fortnightly programme of activity for young people aged 4 to 9 years, and 10 to 16 years, enabling their families to take a 'short break' from their caring responsibilities. We have received very positive comments from the commissioner, participants and parents/carers of the participants about the difference the programme has made to the individuals concerned, offering affordable, accessible activities and environments which those young people are often restricted from enjoying. Management of commissioning arrangements for this contract passed to the Actio Consortium in 2021. We were successful in securing a renewal of the contract in April 2021, and are working hard with the Consortium to grow participant numbers at the sessions, given the high number of children with Special Educational Needs and Disabilities who live in North-West Shropshire.

Female participation has continued to be a focus in 2020-21. We are supported by The New Saints FC to develop Women's Football in the area, including participating at an elite level in the Football Association of Wales Women's Genero Adran Premier League. In September 2020, we appointed a Head of Women and Girls' Football to progress this side of our work, and were successful in being selected to play in a team at Tier1 Level in the Welsh Premier League. We have spent 2020-21 developing our women and girls programme, in particular seeking to develop community pathways for participation. This work will be ongoing during 2021-22, increasing opportunities for women and girls participation.

Our junior community fun football programme has been particularly successful since returning from Covid-19 restrictions. We operate weekly fun football sessions to help children have fun whilst developing their football skills for children aged 18 months to 16 years. The numbers in all sessions have increased throughout the year. We now aim to sustain and grow further numbers in 2021-22.

The above summarises our key areas of provision in the local community. We continue to work with local partners to understand local community needs and priorities, and identify appropriate funds and partners to support and develop our activities and community investment in North-West Shropshire.

THE NEW SAINTS FC FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

Financial review

As at 30 November 2021, the Foundation has made a surplus of £59,575 (2020: deficit of £7,826) for the financial year and also has net assets of £82,122 (2020: £22,547), made up of unrestricted funds of £74,273 (2020: £22,547) and restricted funds of £7,849 (2020: £Nil).

The Trustees consider that the Foundation is a going concern and has the support of the Trustees and its associated company The New Saints FC Limited.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustee Board will collectively review its performance at regular intervals, again preferably quarterly. It should also review the performance of the Chair person.

The Trustee Board will use resources available from Government Governance Support Agencies to support this process.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

New Risks identified

The emergence of Covid19 has been a new risk that presented concern for the Charity sector and the economy as a whole.

This has had an impact on the prior year, with activities being ceased due to lockdown restrictions and required limitation of group activities. However, we can now report that this did not have any material impact on the going concern of the Foundation. 2020-21 turned out to be a much more stable year, with growth being achieved in most areas of our service provision.

Structure, governance and management

The Foundation is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Board of Trustees, at their annual meeting in January of each year, receive information about the UK Sport/ Sport England Code of Good Governance, together with a summary of structures, policies and procedures in place and in development to ensure Board compliance with the above code of good governance, and agree:

- To approve the summary as an addendum to the Foundation's Governance documents.
- To review compliance with the Code on an annual basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M K Harris
Ms H M Harris
Mr I Williams
Mrs G M T Jones

THE NEW SAINTS FC FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

Recruitment and appointment of Trustees

For The New Saints FC Foundation, the Charity Trustees are the Board of Directors of the Organisation and are known as The New Saints FC Foundation Trustee Board. Co-opted members do not have voting rights, but are invited to join the board for their areas of specialist interest. Although they do not have the same legal responsibilities as Trustees, they will be recruited and inducted in the same manner and would be required to adhere to the same code of conduct.

Rules governing the appointment of Trustees

In the governing documents of The New Saints FC Foundation (memorandum and articles of association) there is no maximum number of Trustees set, but there should, at any one time, be in place a minimum of three Trustees which represents the quorum. A Trustee must be over 18 years of age.

The Trustees form the membership of the organisation, and are entitled to vote. A third of the Trustee board retires at each Annual General Meeting, but can be re-elected if there is a proposer, seconder and majority vote in their favour.

Eligibility to become a Trustee

It is a criminal offence for an individual to serve as a Trustee if disqualified from doing so. Rigorous checks will be carried out to ensure that all persons applying to become a Trustee are eligible. These checks will include:

- A criminal records bureau disclosure
- Two references (one from a current employer and one from an individual who has known the applicant for over two years and is not a relative). If the potential trustee is retired, one reference should come from someone who has known them on a professional level.

Process for appointment of Trustees

Potential Trustees can be recruited through:

- Recommendation
- Referral from a recruiting organisation (e.g. Council for Voluntary Services)
- Self-Referral
- Advertisement, following a skills audit which identifies gaps

Potential Trustees will, in the first instance, be met by the nominated Trustee and given an overview of the organisation from an operational perspective. They will be given background written information about the organisation and invited to meet with two representatives of the Board.

The subsequent meeting with two members of the Board will ascertain the following information:

- Skills and their background
- Experience of working in a governance role and with people with learning disabilities.

It is a two-way process and the discussion should present the prospective trustees with an opportunity to find out more about being a Trustee for The New Saints FC Foundation and decide whether or not they are still interested. They will be asked to complete, at this stage, an application form and a DBS form if they wish to continue the process of appointment. Two references will be followed up, directly following this meeting.

Following this meeting and on receipt of the references and DBS check, recommendations will be made to the board of Trustees and, if agreed, the new candidate will be invited to attend the next available board meeting.

The new Trustee will be asked to: complete and sign the declaration of interest form; sign a declaration that they are eligible to serve as a Director; agree and sign two copies of the code of conduct, to be retained by the nominated Trustee.

The new Trustee will be elected at a Board meeting and the Trustee will be sent a letter of appointment. The nominated Trustee will notify Companies House of the appointment.

THE NEW SAINTS FC FOUNDATION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

Induction and training of Trustees

All Trustees should receive:

- An organisational chart
- Outline of current boards skills and experience
- A copy of the previous year's annual report and financial report
- A copy of the memorandum and articles of association
- A copy of the previous board meeting minutes (once agreement for appointment has been made by the Trustees)
- A copy of the business plan
- Charity Commission CC3 - The essential trustee: What you need to know
- Charity Commission CC60 - The hall marks of an effective charity
- Current newsletter
- Volunteer handbook
- Copies of all current up to date policies (once agreement for appointment has been made by the Trustees)

All new Trustees will be invited to attend:

- Vulnerable Adults Training
- Safeguarding Children's Training
- Staff and Volunteer Induction Training

All new Trustees will be encouraged to visit, at least, one of the leisure projects provided by The New Saints FC Foundation and will be invited to meet the staff at the registered office.

Ongoing Support and Training

Trustees will be offered ongoing training opportunities and be kept up to date with Charity Commission guidance and policy news through the board meetings and via email.

They will be invited to attend relevant training pertinent to their role, such as:

- Health and Safety
- Employment Law
- Financial Management

The Trustees report was approved by the Board of Trustees.


Mrs G M T Jones

Dated:17.....NOVEMBER 2022

THE NEW SAINTS FC FOUNDATION LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 NOVEMBER 2021

The Directors/Trustees acknowledge their responsibilities for ensuring that the Foundation keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NEW SAINTS FC FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEW SAINTS FC FOUNDATION LIMITED

I report to the Trustees on my examination of the financial statements of The New Saints FC Foundation Limited (the Foundation) for the year ended 30 November 2021.

Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AZETS

Helen Tinsley FCCA
Column House
7 London Road
Shrewsbury
SY2 6NN

Dated: 17 November 2022

THE NEW SAINTS FC FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	16,552	7,215	23,767	9,051
Charitable activities	4	139,269	73,349	212,618	103,640
Other trading activities	5	6,000	-	6,000	-
Investments	6	3	-	3	-
Other income	7	15,414	-	15,414	27,615
Total income		177,238	80,564	257,802	140,306
<u>Expenditure on:</u>					
Charitable activities	8	119,889	72,715	192,604	143,562
Other	12	5,623	-	5,623	4,570
Total resources expended		125,512	72,715	198,227	148,132
Net movement in funds		51,726	7,849	59,575	(7,826)
Fund balances at 1 December 2020		22,547	-	22,547	30,373
Fund balances at 30 November 2021		74,273	7,849	82,122	22,547

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEW SAINTS FC FOUNDATION LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	14	93,102		50,533	
Cash at bank and in hand		5,089		2,539	
		<u>98,191</u>		<u>53,072</u>	
Creditors: amounts falling due within one year	15	(16,069)		(30,525)	
Total assets less current liabilities			<u>82,122</u>		<u>22,547</u>
Income funds					
Restricted funds			7,849		-
Unrestricted funds			74,273		22,547
			<u>82,122</u>		<u>22,547</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 NOVEMBER 2022


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Ms H M Harris
Trustee

Company Registration No. 08398177

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Charity information

The New Saints FC Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Hollis House, Maesbury Road, Oswestry, Shropshire, SY10 8NR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees consider that the Foundation is a going concern and has the support of the Trustees and its associated company The New Saints FC Limited.

The emergence of Covid19 was a new risk that presented concern for the Charity sector and the economy as a whole.

This has had an impact on the prior year, with activities being ceased due to lockdown restrictions and required limitation of group activities. However, we can now report that this did not have any material impact on the going concern of the Foundation. 2020-21 turned out to be a much more stable year, with growth being achieved in most areas of our service provision.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.4 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants, including coronavirus job retention scheme grants, are recognised when the Foundation is legally entitled to them, and after any performance conditions have been met.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

The Foundation is exempt from corporation tax on its charitable activities.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Donations and gifts	16,552	7,215	23,767
For the year ended 30 November 2020	6,394	2,657	9,051

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

4 Charitable activities

	Coaching activities 2021 £	Coaching activities 2020 £
Coaching activities	212,618	103,640
Analysis by fund		
Unrestricted funds	139,269	83,044
Restricted funds	73,349	20,596
	212,618	103,640

5 Other trading activities

	Unrestricted funds 2021 £	Total 2020 £
Sponsorships and social lotteries	6,000	-

6 Investments

	Unrestricted funds 2021 £	Total 2020 £
Interest receivable	3	-

7 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Coronavirus job retention scheme grant	15,414	27,615

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

7	Other income						(Continued)
8	Charitable activities						
				2021		2020	
				£		£	
	Wages			58,741		56,205	
	Administration expenses			20,139		17,519	
	Coaching activities			58,286		40,281	
	Hire of training facilities and equipment			33,791		22,801	
	Coaching equipment			8,313		6,668	
	Sundries			1,334		88	
	Rent			12,000		-	
				<u>192,604</u>		<u>143,562</u>	
				<u>192,604</u>		<u>143,562</u>	
	Analysis by fund						
	Unrestricted funds			119,889			
	Restricted funds			72,715			
				<u>192,604</u>			
	For the year ended 30 November 2020						
	Unrestricted funds					120,309	
	Restricted funds					23,253	
						<u>143,562</u>	
9	Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
		£	£	£	£	£	£
	Insurance	1,860		1,860	1,758		1,758
	Independent Examiner's fees	-	3,000	3,000	-	2,160	2,160
	Accountancy	-	640	640	-	645	645
		<u>1,860</u>	<u>3,640</u>	<u>5,500</u>	<u>1,758</u>	<u>2,805</u>	<u>4,563</u>

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.
One trustee was reimbursed £18,000 (2020: £16,062) in expenses.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Coaching	4	6
Employment costs	2021	2020
	£	£
Wages and salaries	55,331	55,092
Social security costs	2,725	640
Other pension costs	685	473
	58,741	56,205

There were no employees whose annual remuneration was £60,000 or more.

12 Other

Unrestricted funds

	2021	2020
	£	£
Other costs	1,860	1,758
Accountancy	3,640	2,805
Bank interest	123	7
	5,623	4,570

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

13	Financial instruments	2021 £	2020 £
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	95,451	51,684
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	16,069	30,487
		<u> </u>	<u> </u>

Financial assets measured at amortised cost consists of trade debtors, cash at bank and in hand and amounts due from related party.

Financial liabilities measured at amortised cost consists of bank overdrafts, deferred income, trade creditors, amounts due to associated company, other creditors and accruals.

14	Debtors	2021 £	2020 £
	Amounts falling due within one year:		
	Trade debtors	21,977	9,331
	Due from related party	68,385	39,814
	Prepayments and accrued income	2,740	1,388
		<u> </u>	<u> </u>
		93,102	50,533
		<u> </u>	<u> </u>

15	Creditors: amounts falling due within one year	Notes	2021 £	2020 £
	Other taxation and social security		-	38
	Deferred income	16	7,849	16,937
	Trade creditors		5,063	5,235
	Amounts due to associated company		-	4,474
	Other creditors		157	117
	Accruals		3,000	3,724
			<u> </u>	<u> </u>
			16,069	30,525
			<u> </u>	<u> </u>

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

16 Deferred income

Deferred income represents donations received during the year which relates to services to be provided in the following year:

	2021 £	2020 £
Arising from Creditors due within one year	7,849	16,937
Included within deferred income is restricted funds as follows:	2021 £	2020 £
Staffordshire Community Foundation	-	990
Connexus Housing Grant	500	-
Selattyn & Gobowen Parish Council	404	-
Weston Rhyn Parish Council	642	-
Football foundation - Grow the Game Fund	-	400
Shropshire Council - Youth activity	-	6,115
Football Foundation grow the game fund - disability football	-	900
Wrekin Housing Trust - holiday activity	400	1,101
Sport Wales Grant - coaching	-	500
Shropshire Council 'All In' clubs	-	1,304
Three Parishes Big Local - Holiday activity	1,000	-
Oswestry Town Council & Borderland Rotary - football panna arena	-	500
Shropshire Youth Association	2,718	1,277
Oswestry Town Council - youth activity - coach costs	-	606
Toyota Parasport fund - equipment & sports provision	-	175
Energise STW	658	485
Whittington Parish Council - youth activity	500	1,180
Ladies/girls activity programme	1,027	1,404
	7,849	16,937

All income deferred at the previous year end has been released into the current year and all income deferred at the current year end will be released in the 2022 year end.

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

17 Movement in funds

	Brought forward £	Income £	Expenditure £	Carried forward £
Unrestricted funds				
General fund	22,547	177,238	(125,512)	74,273
Restricted funds				
	-			
Shrop Council - Short breaks for All in Provision	-	3,228	(3,228)	-
Three Parishes Big Local - Holiday activities	-	8,426	(7,426)	1,000
Shropshire Council -Easter HAF	-	4,600	(4,600)	-
Shropshire Council -Summer 21 HAF	-	27,997	(27,997)	-
Shropshire Council - youth activities	-	6,115	(6,115)	-
Connexus Housing Group - holiday activity	-	2,000	(1,500)	500
Selattyn & Gobowen Parish Council - youth club & holiday activities	-	1,100	(696)	404
Shropshire Youth Association	-	8,831	(6,113)	2,718
Oswestry Town Council - football panna arena	-	500	(500)	-
Oswestry Town Council - Youth activity - coach costs	-	606	(606)	-
Weston Rhyn Parish Council	-	500	142	642
Whittington Parish Council - Holiday Activity	-	495	(495)	-
Whittington weekly youth club	-	2,680	(2,180)	500
Football foundation - grow the game fund	-	400	(400)	-
Football foundation - grow the game fund - disability fund	-	900	(900)	-
Staffordshire Community Foundation	-	990	(990)	-
Energize STW	-	5,752	(5,094)	658
Ellesmere Town Council - youth engagement work, Jan 21	-	541	(541)	-
Ellesmere Town Council - holiday activities	-	500	(500)	-
Wrekin Housing Trust - holiday activity	-	2,701	(2,301)	400
Sport Wales Grant - coaching	-	500	(500)	-
Ladies/girls activity programme	-	1,027		1,027
Toyota Parasport fund - equipment & sports provision	-	175	(175)	-
	-	80,564	(72,715)	7,849
Total funds	22,547	257,802	(198,227)	82,122

The restricted funds relate to the following:

Shropshire Council - Short breaks grant for All in Provision

Shropshire Council - Holiday Activities & Food (HAF) programmes - Easter and Summer 2021

Shropshire Council – youth activities

Oswestry Town Council - commissioned youth activity and coach costs

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

17 Movement in funds

(Continued)

Oswestry Town Council and Borderland Rotary Bonfire & Firework grant - for purchase of panna football arena

Football Foundation Grow the Game

Football Foundation Grow the Game - funding towards disability football

Connexus Housing Group - funding towards holiday activity

Wrekin Housing Trust - grant towards weekly free holiday activities in Gobowen, Weston Rhyn, St Martins, Ellesmere, Whittington and Oswestry

Selattyn & Gobowen Parish Council - youth club & holiday activities

Three Parishes Big Local – grant towards provision of free summer holiday activity provision in Gobowen, St Martins and Weston Rhyn

Ellesmere Town Council - grant towards holiday activity provision

Ellesmere Town Council - grant towards youth engagement work, January 21

Weston Rhyn Parish Council

Sport Wales grant - towards coaching

Energize funding support

Staffordshire Community Foundation

Whittington Parish Council - additional funding for the continuation of Whittington youth club activity

Whittington Parish Council - grant towards holiday provision

Toyota parasport award - towards inclusive equipment and sports provision

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 November 2021 are represented by:			
Current assets/(liabilities)	74,273	7,849	82,122
	<u>74,273</u>	<u>7,849</u>	<u>82,122</u>

THE NEW SAINTS FC FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

19 Related party transactions

Key management personnel

The Foundation is controlled by its members: Mr M K Harris, Ms H M Harris, Mr I M Williams and Mrs G M T Jones as Directors and Trustees. Details of the remuneration of the Trustees are provided in note 8.

Associated companies

During the year transactions took place between The New Saints FC Foundation Limited and associated companies that are beneficially owned by Mr M K Harris. All such transactions are on an arms length basis. During the year transactions took place with the following companies:

The New Saints FC Limited (Mr M K Harris is 100% beneficial owner)
Hog Parks Limited (Mr M K Harris holds a 100% shareholding)

During the year The New Saints FC Limited gave a unrestricted donation to The New Saints FC Foundation Limited of £15,000 (2020:£15,000)

Also, The New Saints FC Foundation Limited paid rent of £12,000 (2020: £Nil) to The New Saints FC Limited.

The New Saints FC Limited

Associated company	2021 £	2020 £
Amount due to/(from) related party at the balance sheet date	(68,385)	(39,814)
	=====	=====

Hog Parks Limited

Associated company	2021 £	2020 £
Amount due to related party at the balance sheet date	-	4,474
	=====	=====