

**Charity Registration No. 1154346**

**Company Registration No. 08398177 (England and Wales)**

**THE NEW SAINTS FC FOUNDATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

# THE NEW SAINTS FC FOUNDATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M K Harris Ms H M Harris Mr I Williams Mrs G M T Jones
<b>Charity number</b>	1154346
<b>Company number</b>	08398177
<b>Registered office</b>	Hollis House Maesbury Road Oswestry Shropshire SY10 8NR United Kingdom SY10 8NR
<b>Independent examiner</b>	Azets Column House London Road Shrewsbury Shropshire United Kingdom SY2 6NN

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# THE NEW SAINTS FC FOUNDATION LIMITED

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# THE NEW SAINTS FC FOUNDATION LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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The Trustees present their report and accounts for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Foundation's objects are to make physical activity available, accessible and affordable to as wide a cross section of the community as possible, with the aim of improving health and social wellbeing

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

The charity began its activities during the 2015 financial year.

The Foundation's activities extend across many such areas such as: Education, Health, Social Inclusion and Equalities, underlining their commitment to making a positive difference in Oswestry and the surrounding areas.

- Creating an activity programme that meets the strategic principles of The New Saints Football Club and supports local and national Government policy.
- Increasing opportunities for young people to participate in football, sport and educational projects through effective partnership working with the Public, Private and Voluntary sector to ensure The New Saints FC are integral to its local community.
- Creating lifelong association with The New Saints Football Club to hopefully increase the next generation of fans and encouraging all sections of the community to its fan base by encouraging wider participation from all sectors of the community in match day activities.
- Delivering a programme of Football and Sports Participation, as well as Education, Health, Social Inclusion and Equality projects.
- Providing diversionary activities, ensuring that all the community have the opportunity to participate adding enrichment to their lives regardless of gender, disability, age or social-economic factors.
- Providing a comprehensive disability project that increases self-esteem, health, personal and social skills of all participants.
- Providing an effective volunteer, training and development programme to increase the quality and quantity of coaches and volunteers.
- Increasing access opportunities to quality facilities available at the club through the Community Club Partnership Programme and the Education Partnership Scheme.
- Supporting The New Saints Football Club's Corporate Social Responsibility agenda.

# THE NEW SAINTS FC FOUNDATION LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### Public benefit

For the objects listed above, the perceived public benefits are as follows:

- Opportunities for young people for participating in sport and educational projects.
- Providing a variety of services and opportunities to the public that some may not otherwise be able to benefit from
- Making the opportunities available to all which should promote interaction between groups that may not otherwise meet.
- Through the increased interaction between differing groups of people those participating should benefit from expanding their social skills and horizons.
- Coaches and volunteers involved should develop their skills and then have the opportunity to use them for the benefit of other local community projects.
- Providing access to the facilities of the club.
- Helping to promote a sense of community by encouraging local people to support their local football team.
- The programmes we intend to deliver should be meaningful in that they provide a sense of achievement to those who participate.
- Support local and national Government policy.

#### Achievements and performance

This has been the sixth full year of operation of the Charity (having been established in October 2013, but not fully operational until February 2014), and during this time, we have continued to build our activity programme and community profile. We have worked with Partners such as the FAW Trust, Shropshire FA, the local County Sports Partnership, and local authorities to:

- Ensure our activity programme aligns wherever possible with local and national strategic priorities
- Understand local health and physical activity needs
- Ensure we have an appropriately skilled workforce to deliver our activity programmes

The advent of the Covid-19 pandemic in March 2020 has however had a significant impact on what we have been able to achieve this year. We are nevertheless encouraged that we continue to be viewed by local stakeholders as a trusted partner, and are establishing a reputation for quality, reliable, accessible activity provision for the local community regardless of age, background or ability. We have this year been asked to provide activities for partners such as Energize STW County Sports Partnership, Three Parishes Big Local, Shropshire Council, Oswestry Town Council, Whittington Parish Council and Ellesmere Town Council – all of which have been well received, and have led to discussions about further enhanced joint working during 2021. We have also continued our youth engagement programme, operating youth clubs/cafes in Gobowen, Weston Rhyn and Whittington, with the support of Shropshire Council rural youth commissioning funds and local fundraising. Our first four months of business were extremely positive – we had seen a growth in the number of school contracts, and were anticipating growth in all areas of activity, although poor weather in January and February 2020 had impacted negatively on some outdoor community provision. Subsequent necessary steps taken in March had a significant impact on the Foundation's operation. School contracts, which had been growing, were cancelled or terminated by schools over-night, and all our community provision came to an end.

# **THE NEW SAINTS FC FOUNDATION LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### ***FOR THE YEAR ENDED 30 NOVEMBER 2020***

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Trustees therefore took the decision in March to suspend all activity with immediate effect. The Government's Job Retention Scheme (furlough) was used to ensure we could retain trained, contracted staff until such time as things improved. Unfortunately, sessional staff could not be supported through this scheme. All areas of Foundation expenditure were reviewed and measures taken to minimise costs and overheads and maximise any external support which may be available to support the Charity through the crisis, whilst also ensuring we were in a position to operate again once conditions allowed.

In March 2020 we had secured a collaborative tender with Shropshire Youth Association and local arts charity Qube Arts to provide a comprehensive programme of youth services for Oswestry Town Council. The contract was initially for 12 months, with an option to extend for a further three years at the end of that period. Unfortunately, Covid-19 lockdown meant that the start of this project was delayed to September 2020, and it has had to proceed on a reduced basis during this year. Feedback received however means that we are hopeful of securing the contract for a further period.

Our record of youth engagement led to a commission in October 2020 from Ellesmere Town Council to carry out a youth engagement exercise in this small market town, with a view to informing future council investment in youth provision. Unfortunately, the November 2020 lockdown has delayed the first stage consultation, but we are hopeful of completing this in December 2020, and getting our first stage report to the Council for consideration in preparation for further work in 2021.

The lifting of Covid-19 restrictions with regard to out of school provision during Summer 2020 meant that the Foundation was able to deliver a summer holiday activity programme for children of families working at the Robert Jones & Agnes Hunt Orthopaedic Hospital. This contract brought much-needed income to the Foundation, and meant that we were able to bring back to part employment those members of staff who were being supported by the Government's Job Retention Scheme. We were also able to secure funding from partners such as Three Parishes Big Local and Wrekin Housing Group to enable us to offer a free holiday activity and food programme for local children/families. Whilst the number of locations and period of provision was of necessity reduced due to Covid restrictions, we were able to ensure that all participants received a free healthy meal to take home with them at the end of each session. Evidence from participating families indicated the very positive impact the programme had on the wellbeing and behaviours of children and young people who had been isolated from their friends as a result of lockdown restrictions.

# THE NEW SAINTS FC FOUNDATION LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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The return to schools in September 2020 also meant that we were able to recommence a number of schools contracts where we were providing day time PE Continuing Professional Development (CPD) and/or Planning, Preparation and Assessment (PPA) cover. Unfortunately, the current situation means that after school and breakfast clubs are still suspended. However, we are confident these will eventually return.

We continue to be particularly proud of a programme we have established with Shropshire Disabled Children's Team which offers a fortnightly programme of activity for young people aged 4 to 9 years, and 10 to 16 years – enabling their families to take a 'short break' from their caring responsibilities. We have received very positive comments from the commissioner, participants and parents/carers of the participants about the difference the programme has made to the individuals concerned – offering affordable, accessible activities and environments which those young people are normally restricted from enjoying. Unfortunately, this programme was curtailed in March 2020, restarted in September 2020, but again had to close in November 2020. We aim to restart it again in December 2020 due to the particular needs of the group of young people with whom we are working.

Female participation continued to be a focus as we started the 2019/20 financial year. Anticipated changes within the Welsh structure for women's football and unknown future resourcing levels led to a decision temporarily to cease women's football provision in September 2019. The Foundation's focus during this year has therefore been to consolidate arrangements in terms of our provision for 5 to 19 year old females, with a view to increasing participation and awaiting further announcements from the Football Association of Wales (FAW) with regard to future development of female football in Wales. Covid-19 lockdowns meant that much of our female provision, like everything else, had to be curtailed for close to six months, but all female youth teams have been retained and provide a sound base from which to grow our provision in 2021. We are planning to invest further in female football development in the coming year, and are confident that this will be a growth area for the future, alongside our youth and community and schools provision.

We continue to work with local partners to understand local community needs and priorities and identify appropriate funds and partners to support and develop our activities.

#### **Financial review**

As at 30 November 2020 the Charity has suffered a deficit of £7,826 (2019: Surplus of £5,170) for the financial year and also has net assets of £22,547(2019: £30,373).

The Trustees consider that the Charity is a going concern and has the support of the Trustees and its associated company The New Saints FC Limited.

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# THE NEW SAINTS FC FOUNDATION LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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The Trustee Board will collectively review its performance at regular intervals, again preferably quarterly. It should also review the performance of the Chair person.

The Trustee Board will use resources available from Government Governance Support Agencies to support this process.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **New Risks identified**

More recently the emergence of Covid19 is a new risk that presents concern for the Charity sector and the economy as a whole.

This has had an impact on the accounts for the year to 30 November 2020, with activities being ceased due to lockdown and limitation of group activities. However this is not expected to have any material impact on the going concern of the Charity.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Board of Trustees at their annual meeting on 20th January 2020 received information about the UK Sport/ Sport England Code of Good Governance, together with a summary of structures, policies and procedures in place and in development to ensure Board compliance with the above code of good governance, and agreed:

- To approve the summary as an addendum to the Foundation's Governance documents.
- To review compliance with the Code on an annual basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M K Harris  
Ms H M Harris  
Mr I Williams  
Mrs G M T Jones



# THE NEW SAINTS FC FOUNDATION LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### **Recruitment and appointment of Trustees**

For The New Saints FC Foundation, the charity Trustees are the Board of Directors of the Organisation and are known as The New Saints FC Foundation Trustee Board. Co-opted members do not have voting rights, but are invited to join the board for their areas of specialist interest. Although they do not have the same legal responsibilities as Trustees, they will be recruited and inducted in the same manner and would be required to adhere to the same code of conduct.

#### **Rules governing the appointment of Trustees**

In the governing documents of The New Saints FC Foundation (memorandum and articles of association) there is no maximum number of Trustees set, but there should, at any one time, be in place a minimum of three Trustees which represents the quorum. A Trustee must be over 18 years of age.

The Trustees form the membership of the organisation, and are entitled to vote. A third of the Trustee board retires at each Annual General Meeting, but can be re-elected if there is a proposer, seconder and majority vote in their favour.

#### **Eligibility to become a Trustee**

It is a criminal offence for an individual to serve as a Trustee if disqualified from doing so. Rigorous checks will be carried out to ensure that all persons applying to become a Trustee are eligible. These checks will include:

- A criminal records bureau disclosure
- Two references (one from a current employer and one from an individual who has known the applicant for over two years and is not a relative). If the potential trustee is retired, one reference should come from someone who has known them on a professional level.

#### **Process for appointment of Trustees**

Potential Trustees can be recruited through:

- Recommendation
- Referral from a recruiting organisation (e.g. Council for Voluntary Services)
- Self-Referral
- Advertisement, following a skills audit which identifies gaps

Potential Trustees will, in the first instance, be met by the nominated Trustee and given an overview of the organisation from an operational perspective. They will be given background written information about the organisation and invited to meet with two representatives of the Board.

The subsequent meeting with two members of the Board will ascertain the following information:

- Skills and their background
- Experience of working in a governance role and with people with learning disabilities.

It is a two-way process and the discussion should present the prospective trustees with an opportunity to find out more about being a Trustee for The New Saints FC Foundation and decide whether or not they are still interested. They will be asked to complete, at this stage, an application form and a DBS form if they wish to continue the process of appointment. Two references will be followed up, directly following this meeting.

Following this meeting and on receipt of the references and DBS check, recommendations will be made to the board of Trustees and, if agreed, the new candidate will be invited to attend the next available board meeting.

The new Trustee will be asked to: complete and sign the declaration of interest form; sign a declaration that they are eligible to serve as a Director; agree and sign two copies of the code of conduct, to be retained by the nominated Trustee.

The new Trustee will be elected at a Board meeting and the Trustee will be sent a letter of appointment. The nominated Trustee will notify Companies House of the appointment.

## **THE NEW SAINTS FC FOUNDATION LIMITED**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020**

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#### **Induction and training of Trustees**

All Trustees should receive:

- An organisational chart
- Outline of current boards skills and experience
- A copy of the previous year's annual report and financial report
- A copy of the memorandum and articles of association
- A copy of the previous board meeting minutes (once agreement for appointment has been made by the Trustees)
- A copy of the business plan
- Charity Commission CC3 - The essential trustee: What you need to know
- Charity Commission CC60 - The hall marks of an effective charity
- Current newsletter
- Volunteer handbook
- Copies of all current up to date policies (once agreement for appointment has been made by the Trustees)

All new Trustees will be invited to attend:

- Vulnerable Adults Training
- Safeguarding Children's Training
- Staff and Volunteer Induction Training

All new Trustees will be encouraged to visit, at least, one of the leisure projects provided by The New Saints FC Foundation and will be invited to meet the staff at the registered office.

#### **Ongoing Support and Training**

Trustees will be offered ongoing training opportunities and be kept up to date with Charity Commission guidance and policy news through the board meetings and via email.

They will be invited to attend relevant training pertinent to their role, such as:

- Health and Safety
- Employment Law
- Financial Management

The Trustees report was approved by the Board of Trustees.



Mrs G M T Jones

Dated: 30 November 2021

# **THE NEW SAINTS FC FOUNDATION LIMITED**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 NOVEMBER 2020***

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The Directors/Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE NEW SAINTS FC FOUNDATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE NEW SAINTS FC FOUNDATION LIMITED

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I report to the Trustees on my examination of the financial statements of The New Saints FC Foundation Limited (the Foundation) for the year ended 30 November 2020.

#### Responsibilities and basis of report

As the Trustees of the Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AZETS

Helen Tinsley FCCA  
Column House  
7 London Road  
Shrewsbury  
SY2 6NN

Dated: 30 November 2021

# THE NEW SAINTS FC FOUNDATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	6,394	2,657	9,051	45,707
Charitable activities	4	83,044	20,596	103,640	166,185
Other income	5	27,615	-	27,615	-
<b>Total income</b>		<b>117,053</b>	<b>23,253</b>	<b>140,306</b>	<b>211,892</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	120,309	23,253	143,562	200,571
Other	9	4,570	-	4,570	6,151
<b>Total resources expended</b>		<b>124,879</b>	<b>23,253</b>	<b>148,132</b>	<b>206,722</b>
<b>Net movement in funds</b>		<b>(7,826)</b>	<b>-</b>	<b>(7,826)</b>	<b>5,170</b>
Fund balances at 1 December 2019		30,373	-	30,373	25,203
<b>Fund balances at 30 November 2020</b>		<b>22,547</b>	<b>-</b>	<b>22,547</b>	<b>30,373</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE NEW SAINTS FC FOUNDATION LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	11	50,533		53,454	
Cash at bank and in hand		2,539		2,257	
		<u>53,072</u>		<u>55,711</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(30,525)</u>		<u>(25,338)</u>	
Net current assets			<u>22,547</u>		<u>30,373</u>
<b>Income funds</b>					
Unrestricted funds			<u>22,547</u>		<u>30,373</u>
			<u>22,547</u>		<u>30,373</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 November 2021



Ms H M Harris  
Trustee

Company Registration No. 08398177

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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### **1 Accounting policies**

#### **Charity information**

The New Saints FC Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Hollis House, Maesbury Road, Oswestry, Shropshire, SY10 8NR, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Foundation's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The Trustees consider that the Charity is a going concern and has the support of the Trustees and its associated company The New Saints FC Limited.

More recently the emergence of Covid19 is a new risk that presents concern for the Charity sector and the economy as a whole.

This has had an impact on the accounts for the year to 30 November 2020, with activities being ceased due to lockdown and limitation of group activities. However, this is not expected to have any material impact on the going concern of the charity.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

#### **1.4 Income**

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.



# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

#### 1 Accounting policies

(Continued)

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

##### 1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 2 Critical accounting estimates and judgements

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Donations and gifts	6,394	2,657	9,051
For the year ended 30 November 2019	41,847	3,860	45,707

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

### 4 Charitable activities

	Coaching activities 2020 £	Coaching activities 2019 £
Coaching activities	103,640	166,185
Analysis by fund		
Unrestricted funds	83,044	112,592
Restricted funds	20,596	53,593
	103,640	166,185

### 5 Other income

	Unrestricted funds 2020 £	Total 2019 £
Coronavirus job retention scheme grant	27,615	-

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 6 Charitable activities

	2020 £	2019 £
Wages	56,205	89,155
Administration expenses	17,518	15,443
Coaching activities	40,281	66,606
Hire of training facilities and equipment	22,802	18,038
Coaching equipment	6,668	9,487
Sundries	88	654
Marketing	-	1,188
	<u>143,562</u>	<u>200,571</u>
	<u>143,562</u>	<u>200,571</u>
<b>Analysis by fund</b>		
Unrestricted funds	120,309	
Restricted funds	23,253	
	<u>143,562</u>	
<b>For the year ended 30 November 2019</b>		
Unrestricted funds		143,118
Restricted funds		57,453
		<u>200,571</u>

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.  
One trustee was reimbursed £16,062 (2019: £18,030) in expenses.

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	-	2
Coaching	6	17
	<u>6</u>	<u>19</u>

#### Employment costs

	2020 £	2019 £
Wages and salaries	55,092	85,381
Social security costs	640	2,562
Other pension costs	473	1,212
	<u>56,205</u>	<u>89,155</u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Other

#### Unrestricted funds

	2020 £	2019 £
Other costs	1,758	1,825
Accountancy	2,805	4,325
Bank interest	7	1
	<u>4,570</u>	<u>6,151</u>

The accountancy costs include £2,160 for the Independent Examination and £645 for other costs.

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

10	Financial instruments	2020 £	2019 £
	<b>Carrying amount of financial assets</b>		
	Debt instruments measured at amortised cost	51,684	52,687
		<u>          </u>	<u>          </u>
	<b>Carrying amount of financial liabilities</b>		
	Measured at amortised cost	(30,487)	(20,275)
		<u>          </u>	<u>          </u>

Financial assets measured at amortised cost consists of trade debtors, cash at bank and in hand and amounts due from related party.

Financial liabilities measured at amortised cost consists of bank overdrafts, deferred income, trade creditors, amounts due to associated company, other creditors and accruals.

11	Debtors	2020 £	2019 £
	<b>Amounts falling due within one year:</b>		
	Trade debtors	9,331	12,568
	Due from related party	39,814	37,862
	Prepayments and accrued income	1,388	3,024
		<u>          </u>	<u>          </u>
		50,533	53,454
		<u>          </u>	<u>          </u>

12	Creditors: amounts falling due within one year	Notes	2020 £	2019 £
	Other taxation and social security		38	5,063
	Deferred income	13	16,937	4,214
	Trade creditors		5,235	9,022
	Amounts due to associated company		4,474	2,989
	Other creditors		117	126
	Accruals		3,724	3,924
			<u>          </u>	<u>          </u>
			30,525	25,338
			<u>          </u>	<u>          </u>

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

#### 13 Deferred income

Deferred income represents donations received during the year which relates to services to be provided in the following year:

	2020 £	2019 £
Arising from Creditors due within one year	16,937	4,214
Included within deferred income is restricted funds as follows:	2020 £	2019 £
Staffordshire Community Foundation	990	-
STAR housing grant	-	500
Shropshire Towns & RH -Gobown Youth Opportunity fund	-	500
St Martins Parish Council - Holiday provision	-	90
Football foundation - Grow the Game Fund	400	600
Shropshire Council - Youth activity	6,115	1,000
Football Foundation grow the game fund - disability football	900	-
Wrekin Housing Trust - holiday activity	1,101	-
Sport Wales Grant - coaching	500	-
Shropshire Council 'All In' clubs	1,304	724
Three Parishes Big Local - Holiday activity	-	800
Oswestry Town Council & Borderland Rotary - football panna arena	500	-
Oswestry Town Council - youth activity	1,277	-
Oswestry Town Council - youth activity - coach costs	606	-
Toyota Parasport fund - equipment & sports provision	175	-
Energise Fund - walking football	485	-
Whittington Parish Council - youth activity	1,180	-
Ladies/girls activity programme	1,404	-
	16,937	4,214

This income will be released in the 2021 year end.

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 13 Movement in funds

	Brought forward £	Income £	Expenditure £	Carried forward £
<b>Unrestricted funds</b>				
General fund	30,373	117,053	(124,879)	22,547
<b>Restricted funds</b>				
Social impact youth provision - Whittington	-	600	(600)	-
Shrop Council - Short breaks for All in Provision	-	4,024	(4,024)	-
Three Parishes Big Local - Holiday activities	-	3,057	(3,057)	-
Shropshire Council - Youth clubs, Gobowen, 2020	-	3,000	(3,000)	-
Shropshire Council - Youth clubs, Gobowen & Weston 2020/21	-	1,757	(1,757)	-
Shropshire Council - school holiday youth activities	-	1,000	(1,000)	-
Gobowen Youth Opportunity Fund - Holiday activities	-	500	(500)	-
Star Housing Grant - Older people's activities	-	500	(500)	-
Oswestry Town Council - Youth activity	-	1,722	(1,722)	-
St Martins Parish Council - Holiday Activity	-	90	(90)	-
Whittington Parish Council - Holiday Activity	-	405	(405)	-
Whittington weekly youth club	-	820	(820)	-
Football foundation grow the game year 2- Female development	-	1,100	(1,100)	-
Shropshire Youth Association	-	630	(630)	-
Energize fund, tackling inequalities	-	485	(485)	-
Ellesmere Town Council - August 2020 holiday provision	-	1,208	(1,208)	-
Wrekin Housing Trust - holiday activity	-	500	(500)	-
Sport Wales Grant	-	900	(900)	-
Toyota Parasport fund - equipment & sports provision	-	955	(955)	-
	-	23,253	(23,253)	-
<b>Total funds</b>	<b>30,373</b>	<b>140,306</b>	<b>(148,132)</b>	<b>22,547</b>

Shropshire Council - Short breaks grant for All in Provision

St Martins Parish Council holiday activity – parish council grant towards the costs of providing free holiday activities for children and young people in St Martins

Shropshire Council School Holiday – youth commissioning funding from Shropshire Council to deliver school holiday activities for young people in Gobowen, Weston Rhyn and St Martins and weekly youth club in Gobowen and Weston Rhyn

# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

#### 13 Movement in funds

(Continued)

Oswestry Town Council - commissioned youth activity

Oswestry Town Council - School holiday activity in Oswestry

Football Foundation Grow the Game Year 2 - funding towards female development team and all-ability football

Football Foundation Grow the Game Year 2 - funding towards disability football

Oswestry Town Council and Borderland Rotary Bonfire & Firework grant - for purchase of panna football arena

Wrekin Housing Trust - grant towards weekly free holiday activities in Gobowen, Weston Rhyn, St Martins, Ellesmere, Whittington and Oswestry

STAR Housing Grant – towards the costs of providing activities for older people

Three Parishes Big Local – grant towards provision of free summer holiday activity provision in Gobowen, St Martins and Weston Rhyn

Three Parishes Big Local - October 2020 half-term activity provision in Gobowen, St Martins and Weston Rhyn

Shropshire Youth Association - provision of weekly youth club sessions in Oswestry

Gobowen Youth Opportunity - donation towards holiday activity provision in Gobowen, St Martins and Weston Rhyn

Sport Wales grant ( Sports lottery) - support for Welshpool Huddle

Energize funding support - Tackling Inequalities Fund - towards walking football provision

Ellesmere Town Council - grant towards August 2020 holiday activity provision

Whittington Parish Council - additional funding for the continuation of Whittington youth club activity

Whittington Parish Council - grant towards August 2020 holiday provision in Whittington

Toyota Parasport award - towards inclusive sports provision

#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 November 2020 are represented by:			
Current assets/(liabilities)	22,547	-	22,547
	<u>22,547</u>	<u>-</u>	<u>22,547</u>



# THE NEW SAINTS FC FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 16 Related party transactions

#### Remuneration of key management personnel

The Foundation is controlled by its members: Mr M K Harris, Ms H M Harris, Mr I M Williams and Mrs G M T Jones as Directors and Trustees.

#### Associated companies

During the year transactions took place between The New Saints FC Foundation Limited and associated companies that are beneficially owned by Mr M K Harris. All such transactions are on an arms length basis. During the year transactions took place with the following companies:

The New Saints FC Limited (Mr M K Harris holds a 100% shareholding)  
Hog Parks Limited ( Mr M K Harris holds a 100% shareholding)

During the year The New Saints FC Limited gave a unrestricted donation to The New Saints FC Foundation Limited of £15,000 (2019:£15,000)

#### The New Saints FC Limited

Associated company	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amount due to/(from) related party at the balance sheet date	(39,814)	(37,862)
	=====	=====

#### Hog Parks Limited

Associated company	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amount due to related party at the balance sheet date	4,474	2,989
	=====	=====