

P.A.S.T.Ways Ltd

Charity No. 1154344

Company No. 08340892

Trustee's Report and Unaudited Accounts

28 February 2025

P.A.S.T.Ways Ltd
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P.A.S.T.Ways Ltd
Trustees Annual Report

The trustees, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08340892

Charity No. 1154344

Principal Office

Fisher Business Park
Green Lane
Sheffield
S35 9WY

Registered Office

24 Napier Court
Gander Lane
Barlborough
S43 4PZ

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law.
The following served during the year:

M J Barratt	- IT Account Manager
J M Belcher-Tyson	- Teaching Assistant
P Booth	- Safeguarding Manager
J D Copeland	- Employment Foreman
M S D Fisher	- Director
S Belcher-Tyson	- Technology Graduate
B C Lewis	- Recovery Driver / Technician

Key Management Personnel

Managing Director	- Patricia Booth
Deputy Manager	- Sarah Morton
Staff	- William Beever
Staff	- Shannon Hatfield
Staff	- Maddison Gregory
Staff	- Christine Register

Accountants

Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Barlborough
S43 4PZ

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a unique and personalised education for young individuals aged 10-16 who may have difficulty in traditional schooling environments.

The main activities undertaken are providing a safe and supportive environment to ensure our students can continue their education and thrive to their full potential. Supported by a highly qualified and experienced team, the charity provides exceptional social and emotional support to both students and their families.

ACHIEVEMENTS AND PERFORMANCE

During the previous 12 months, P.A.S.T.Ways successfully mentored and developed 20 of our students to the next level in their path towards either employment or further education. We continue to make new relationships with mainstream schools as well as cementing our current relationships. Once again, we successfully entered our year 11 students into their exams during this period.

We have embraced and adopted new technology and learning into our day-to-day activities to give our students the best possible chances in the modern world.

FINANCIAL REVIEW

The financial position at the end of the period was a surplus of £282,866.

The reserves policy is that the reserves are held for future investments and a potential property development/move.

We currently have 5 active and supportive Volunteers/Board Members that give up their time to enable the business to concentrate on day to day activities while leaning on their expertise and knowledge to provide accurate and valuable input to the running of Pastways.

The charity will continue to receive monies from existing sources and seek new investments in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P Booth
Managing Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF P.A.S.T.WAYS LTD

I report to the charities trustees on my examination of the financial statements of P.A.S.T.Ways Ltd for the year ended 28 February 2025.

Responsibilities and basis of report

As the charities trustees (and also directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Robinson ACMA CGMA MAAT
Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Barlborough
Chesterfield
S43 4PZ

P.A.S.T.Ways Ltd
Statement of Financial Activities
For the year ended 28 February 2025

		Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Note			
Income:				
Donations	1	256,600	256,600	207,321
Investments	2	2,580	2,580	2,135
Total		259,180	259,180	209,456
Expenditure:				
Other	3	205,207	205,207	176,580
Net income	4	53,973	53,973	32,876
Net movement in funds		53,973	53,973	32,876
Reconciliation of funds:				
Total funds brought forward		228,893	228,893	196,017
Total funds carried forward		282,866	282,866	228,893

P.A.S.T.Ways Ltd
Summary Income and Expenditure Account
For the year ended 28 February 2025

	Note	2025	2024
		£	£
Income	4	256,600	207,321
Interest and investment income	5	2,580	2,135
Gross income for the year		259,180	209,456
Expenditure	6	201,935	173,761
Depreciation and charges for impairment of fixed assets		3,272	2,819
Total expenditure for the year		205,207	176,580
Net income for the year		<u>53,973</u>	<u>32,876</u>

P.A.S.T.Ways Ltd
Balance Sheet
As at 28.02.2025

		2025	2024
		£	£
	Note		
Fixed asset			
Tangible assets	10	9,816	8,457
		<u>9,816</u>	<u>8,457</u>
Current assets			
Debtors	11	27,006	18,133
Cash at bank and in hand	14	252,813	206,999
		<u>279,819</u>	<u>225,132</u>
Creditors: Amount falling due within one year	12	(6,769)	(4,696)
Net current assets		<u>273,050</u>	<u>220,436</u>
Total assets less current liabilities		<u><u>282,866</u></u>	<u><u>228,893</u></u>
The funds of the charity			
Unrestricted funds	15		
General funds		282,866	228,893
Total funds		<u><u>282,866</u></u>	<u><u>228,893</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 1 August 2025 and signed on its behalf by:

P Booth
Managing Director

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
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Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Volunteer help	The value of any volunteer help is not included in the accounts.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Other expenditure	These are support costs not allocated to a particular activity.
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and equipment	25% Reducing balance
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Computer equipment	25% Reducing balance
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with bank and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price.

Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees.

A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity.

Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as expenses when they fall due.

Amounts not paid are shown in the balance sheet.

The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities – prior year

	Unrestricted funds	Total funds
	£	£
Income and endowments from:		
Donations and legacies	207,321	207,321
Investments	2,135	2,135
Expenditure on:		
Other	(176,580)	(176,580)
Net income	32,876	32,876
Reconciliation of funds:		
Total funds brought forward	196,017	196,017
Total funds carried forward	228,893	228,893

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
School funding	250,561		250,561	192,512
Donations	4,900		4,900	14,809
Free school meals	1,139		1,139	
	<u>256,600</u>		<u>256,600</u>	<u>207,321</u>

5 Income from investment

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Deposit account interest	2,580		2,580	2,135
	<u>2,580</u>		<u>2,580</u>	<u>2,135</u>

6 Other expenditure

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Employee costs	142,817		142,817	119,549
Motor and travel costs	1,961		1,961	2,737
Premises costs	25,365		25,365	21,017
Amortisation/depreciation	3,272		3,272	2,819
General administrative costs	27,650		27,650	27,355
Legal and professional costs	4,143		4,143	3,103
	<u>205,208</u>		<u>205,208</u>	<u>176,580</u>

7 Net income before transfers

	2025 £	2024 £
This is stated after charging:		
Depreciation of owned fixed assets	3,272	2,819

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

9 Staff costs

	Total 2025 £	Total 2024 £
Salaries and wages	113,837	113,291
Pension costs	5,877	5,093
	<u>119,714</u>	<u>118,384</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was 6 (2024: 6).

10 Tangible fixed assets

	Fixtures and equipment £	Computer equipment £	Total £
Cost or revaluation			
At 1 March 2024	19,061	5,220	24,821
Additions	4,631		4,631
At 28 February 2025	<u>23,692</u>	<u>5,220</u>	<u>28,912</u>
Depreciation and impairment			
At 1 March 2024	11,479	4,345	15,824
Charge for the year	3,053	219	3,272
At 28 February 2025	<u>14,532</u>	<u>4,564</u>	<u>19,096</u>
Net book values			
At 28 February 2025	<u>9,160</u>	<u>656</u>	<u>9,816</u>
At 29 February 2024	<u>7,582</u>	<u>875</u>	<u>8,457</u>

11 Debtors

	2025 £	2024 £
Trade debtors	26,205	17,332
Prepayments and accrued income	801	801
	<u>27,006</u>	<u>18,133</u>

P.A.S.T.Ways Ltd
Notes to the Accounts
For the year ended 28 February 2025

12 Creditors

	2025	2024
	£	£
Trade creditors	4,286	2,511
Accruals	2,484	2,185
	<u>4,696</u>	<u>4,696</u>

13 Analysis of net assets between funds

	Unrestricted £	Restricted £	Endowment £	Total 2025 £
Fixed assets	9,816			9,816
Investments				
Net current assets	273,050			273,050
	<u>282,866</u>			<u>282,866</u>

14 Reconciliation of net debt

	At 1 March 2024 £	Cash flows £	HP/Finance leases £	At 28 February 2025 £
Cash and cash equivalents	206,999	45,814		252,813
Bank overdrafts				
	<u>206,999</u>	<u>45,814</u>		<u>252,813</u>

15 Movement in funds

	At 1 March 2024 £	Incoming resources £	Resources expended £	Gross transfers £	At 28 February 2025 £
Restricted funds	-	-	-	-	-
General funds	228,893	259,180	(205,207)	-	282,866
Designated funds	-	-	-	-	-
Total funds	<u>196,017</u>	<u>209,456</u>	<u>(176,580)</u>	<u>-</u>	<u>228,893</u>