

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 28 February 2023**  
**for**  
**P.A.S.T.WAYS LTD**

Brearley & Co Accountants Limited  
Chartered Certified Accountants  
4 Park Square  
Newton Chambers Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

**P.A.S.T.WAYS LTD**

**Contents of the Financial Statements**  
**for the Year Ended 28 February 2023**

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**P.A.S.T.WAYS LTD**  
**Report of the Trustees**  
**for the Year Ended 28 February 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08340892 (England and Wales)

**Registered Charity number**

1154344

**Registered office**

4 Park Square  
Newton Chambers Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

**Trustees**

A Broughton Retired Police Officer (resigned 15.8.22)  
M R Jenkinson Accountant  
M J Barratt It Account Manager  
A K Belcher Senior Lead Hand At Bentleys Constructio  
P Booth Safeguarding Manager In Education  
J P Hawksworth Volunteer (resigned 21.3.22)  
Miss S Tyson Technology Graduate  
Miss J M Belcher Teaching Assistant (appointed 16.12.22)  
Mrs P Booth Managing Director (appointed 16.3.22)  
J D Copeland Employment Foreman (appointed 21.4.22)  
Mrs J L Dyson Director (appointed 16.3.22)  
M S D Fisher Director (appointed 16.3.22)

**Company Secretary**

**Independent Examiner**

Brearley & Co Accountants Limited  
Chartered Certified Accountants  
4 Park Square  
Newton Chambers Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Booth - Trustee

**Independent Examiner's Report to the Trustees of**  
**P.A.S.T.WAYS LTD**

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**Independent examiner's report to the trustees of P.A.S.T.WAYS LTD ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FL Accounting Ltd

Brearley & Co Accountants Limited  
Chartered Certified Accountants  
4 Park Square  
Newton Chambers Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2PH

Date: .....

**P.A.S.T.WAYS LTD**

**Statement of Financial Activities**  
**for the Year Ended 28 February 2023**

		<b>28.2.23 Unrestricted fund £</b>	<b>28.2.22 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>198,994</b>	152,880
Investment income	2	<b>565</b>	13
<b>Total</b>		<b>199,559</b>	152,893
<b>EXPENDITURE ON</b>			
Other		<b>184,722</b>	146,961
<b>NET INCOME</b>		<b>14,837</b>	5,932
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>181,180</b>	175,248
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>196,017</b>	181,180

The notes form part of these financial statements

**P.A.S.T.WAYS LTD**

**Balance Sheet**  
**28 February 2023**

		<b>28.2.23 Unrestricted fund £</b>	<b>28.2.22 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	<b>10,316</b>	4,014
<b>CURRENT ASSETS</b>			
Debtors	8	<b>50</b>	6,038
Cash at bank and in hand		<b>195,147</b>	178,798
		<b>195,197</b>	184,836
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(9,496)</b>	(7,670)
<b>NET CURRENT ASSETS</b>		<b>185,701</b>	177,166
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>196,017</b>	181,180
<b>NET ASSETS</b>		<b>196,017</b>	181,180
<b>FUNDS</b>	10		
Unrestricted funds		<b>196,017</b>	181,180
<b>TOTAL FUNDS</b>		<b>196,017</b>	181,180

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Booth - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102 (Section 1A).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	<b>28.2.23</b>	<b>28.2.22</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>565</b>	<b>13</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2023**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>28.2.23</b>	28.2.22
	<b>£</b>	£
Depreciation - owned assets	<b><u>2,746</u></b>	<u>1,338</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**5. AVERAGE NUMBER OF EMPLOYEES**

Average number of employees

2023	6	2022	5
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**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	152,880
Investment income	<u>13</u>
<b>Total</b>	<u>152,893</u>
 <b>EXPENDITURE ON</b>	
Other	<u>146,961</u>
 <b>NET INCOME</b>	5,932
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	175,248
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>181,180</u></u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2023**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2022	<b>4,270</b>	<b>10,003</b>	<b>14,273</b>
Additions	<b>950</b>	<b>8,098</b>	<b>9,048</b>
At 28 February 2023	<b>5,220</b>	<b>18,101</b>	<b>23,321</b>
<b>DEPRECIATION</b>			
At 1 March 2022	<b>3,923</b>	<b>6,336</b>	<b>10,259</b>
Charge for year	<b>130</b>	<b>2,616</b>	<b>2,746</b>
At 28 February 2023	<b>4,053</b>	<b>8,952</b>	<b>13,005</b>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<b>1,167</b>	<b>9,149</b>	<b>10,316</b>
At 28 February 2022	<b>347</b>	<b>3,667</b>	<b>4,014</b>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.23</b>	28.2.22
	£	£
Trade debtors	<b>50</b>	6,038

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.23</b>	28.2.22
	£	£
Accrued expenses	<b>9,496</b>	7,670

**10. MOVEMENT IN FUNDS**

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	<b>181,180</b>	<b>14,837</b>	<b>196,017</b>
<b>TOTAL FUNDS</b>	<b>181,180</b>	<b>14,837</b>	<b>196,017</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>199,559</b>	<b>(184,722)</b>	<b>14,837</b>
<b>TOTAL FUNDS</b>	<b>199,559</b>	<b>(184,722)</b>	<b>14,837</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	175,248	5,932	181,180
<b>TOTAL FUNDS</b>	<u>175,248</u>	<u>5,932</u>	<u>181,180</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,893	(146,961)	5,932
<b>TOTAL FUNDS</b>	<u>152,893</u>	<u>(146,961)</u>	<u>5,932</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	175,248	20,769	196,017
<b>TOTAL FUNDS</b>	<u>175,248</u>	<u>20,769</u>	<u>196,017</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	352,452	(331,683)	20,769
<b>TOTAL FUNDS</b>	<u>352,452</u>	<u>(331,683)</u>	<u>20,769</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2023.

**P.A.S.T.WAYS LTD**

**Detailed Statement of Financial Activities**  
**for the Year Ended 28 February 2023**

	28.2.23 £	28.2.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
School funding	195,547	151,048
Donations	3,394	-
Free school meals	53	1,832
	<b>198,994</b>	<b>152,880</b>
<b>Investment income</b>		
Deposit account interest	565	13
<b>Total incoming resources</b>	<b>199,559</b>	<b>152,893</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	133,198	106,230
Pensions	2,517	2,088
Rent	16,800	16,800
Insurance	1,794	1,229
School meals provisions	5,057	2,581
Telephone	1,303	1,523
Postage and stationery	1,927	2,961
Computer costs	3,788	1,200
Sundries	3,970	2,559
Repairs & renewals	7,793	3,188
Travel	178	1,346
Depreciation of tangible and heritage assets	2,746	1,338
	<b>181,071</b>	<b>143,043</b>
<b>Finance</b>		
Bank charges	209	174
<b>Governance costs</b>		
Accountancy and legal fees	3,042	3,072
Legal fees	400	672
	<b>3,442</b>	<b>3,744</b>
<b>Total resources expended</b>	<b>184,722</b>	<b>146,961</b>
<b>Net income</b>	<b>14,837</b>	<b>5,932</b>

This page does not form part of the statutory financial statements