

P.A.S.T.WAYS LTD

England & Wales - Charity number 1154344

Details

Other names PATHWAYS FOR YOUNG PEOPLE LIMITED

Status Registered

Legal form Charitable company

Company number [08340892](#)

Registered 2013-10-25

Register [View on the Charity Commission register](#)

Contact

Address PAST Ways Ltd
Fisher Business Park
Green Lane
Ecclesfield
Sheffield
S35 9WY

Phone 0114 245 7855

Email Pat.Booth@pastways.org

Website <https://www.pastways.org/>

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE AGED 10 TO 16 YEARS OLD WHO HAVE BEEN IDENTIFIED AS HAVING NEEDS REQUIRING THE PROVISION OF ADDITIONAL EDUCATIONAL AND SOCIAL SUPPORT AND RELATED GUIDANCE IN ORDER TO ADVANCE THEIR EDUCATION AND DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ALLOW THEM TO RETURN TO FULL TIME EDUCATION, AND TO HELP THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE ADULTS

Activities: INCLUSION OF ALL YOUNG PEOPLE OF PRIMARY AND SECONDARY SCHOOL AGE INCLUDING THE EDUCATIONAL, EMOTIONAL AND SOCIAL SUPPORT NEEDED BY THESE YOUNG PEOPLE.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£259,180	£205,207	-	-
2024-02-29	£209,456	£176,580	-	-
2023-02-28	£199,559	£184,722	-	-
2022-02-28	£152,893	£146,961	-	-
2021-02-28	£193,683	£139,983	-	-

Trustees

Name	Role	Appointed
Jade Belcher-Tyson		2022-12-17
Martin Steven David Fisher		2022-03-16
Matthew James Barratt		2019-11-14
Samantha Nicole Belcher-Tyson		2019-11-14
Sarah Morton		2025-06-13

P.A.S.T.WAYS LTD

England & Wales - Charity number 1154344

Accounts

P.A.S.T.Ways Ltd

Charity No. 1154344

Company No. 08340892

Trustee's Report and Unaudited Accounts

28 February 2025

P.A.S.T.Ways Ltd
Contents

	Pages
Trustee's Annual Report	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the Accounts	7-11

P.A.S.T.Ways Ltd
Trustees Annual Report

The trustees, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08340892

Charity No. 1154344

Principal Office

Fisher Business Park
Green Lane
Sheffield
S35 9WY

Registered Office

24 Napier Court
Gander Lane
Barlborough
S43 4PZ

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law. The following served during the year:

M J Barratt	- IT Account Manager
J M Belcher-Tyson	- Teaching Assistant
P Booth	- Safeguarding Manager
J D Copeland	- Employment Foreman
M S D Fisher	- Director
S Belcher-Tyson	- Technology Graduate
B C Lewis	- Recovery Driver / Technician

Key Management Personnel

Managing Director	- Patricia Booth
Deputy Manager	- Sarah Morton
Staff	- William Beever
Staff	- Shannon Hatfield
Staff	- Maddison Gregory
Staff	- Christine Register

Accountants

Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Barlborough
S43 4PZ

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a unique and personalised education for young individuals aged 10-16 who may have difficulty in traditional schooling environments.

The main activities undertaken are providing a safe and supportive environment to ensure our students can continue their education and thrive to their full potential. Supported by a highly qualified and experienced team, the charity provides exceptional social and emotional support to both students and their families.

ACHIEVEMENTS AND PERFORMANCE

During the previous 12 months, P.A.S.T.Ways successfully mentored and developed 20 of our students to the next level in their path towards either employment or further education. We continue to make new relationships with mainstream schools as well as cementing our current relationships. Once again, we successfully entered our year 11 students into their exams during this period.

We have embraced and adopted new technology and learning into our day-to-day activities to give our students the best possible chances in the modern world.

FINANCIAL REVIEW

The financial position at the end of the period was a surplus of £282,866.

The reserves policy is that the reserves are held for future investments and a potential property development/move.

We currently have 5 active and supportive Volunteers/Board Members that give up their time to enable the business to concentrate on day to day activities while leaning on their expertise and knowledge to provide accurate and valuable input to the running of Pastways.

The charity will continue to receive monies from existing sources and seek new investments in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P Booth
Managing Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF P.A.S.T.WAYS LTD

I report to the charities trustees on my examination of the financial statements of P.A.S.T.Ways Ltd for the year ended 28 February 2025.

Responsibilities and basis of report

As the charities trustees (and also directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Robinson ACMA CGMA MAAT
Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Bartborough
Chesterfield
S43 4PZ

P.A.S.T.Ways Ltd
Statement of Financial Activities
For the year ended 28 February 2025

	Note	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income:				
Donations	1	256,600	256,600	207,321
Investments	2	2,580	2,580	2,135
Total		259,180	259,180	209,456
Expenditure:				
Other	3	205,207	205,207	176,580
Net income	4	53,973	53,973	32,876
Net movement in funds		53,973	53,973	32,876
Reconciliation of funds:				
Total funds brought forward		228,893	228,893	196,017
Total funds carried forward		282,866	282,866	228,893

P.A.S.T.Ways Ltd
 Summary Income and Expenditure Account
 For the year ended 28 February 2025

	Note	2025	2024
		£	£
Income	4	256,600	207,321
Interest and investment income	5	2,580	2,135
Gross income for the year		259,180	209,456
Expenditure	6	201,935	173,761
Depreciation and charges for impairment of fixed assets		3,272	2,819
Total expenditure for the year		205,207	176,580
Net income for the year		<u>53,973</u>	<u>32,876</u>

P.A.S.T.Ways Ltd
Balance Sheet
As at 28.02.2025

		2025	2024
		£	£
	Note		
Fixed asset			
Tangible assets	10	9,816	8,457
		<u>9,816</u>	<u>8,457</u>
Current assets			
Debtors	11	27,006	18,133
Cash at bank and in hand	14	252,813	206,999
		<u>279,819</u>	<u>225,132</u>
Creditors: Amount falling due within one year	12	(6,769)	(4,696)
Net current assets		<u>273,050</u>	<u>220,436</u>
Total assets less current liabilities		<u><u>282,866</u></u>	<u><u>228,893</u></u>
 The funds of the charity			
Unrestricted funds	15		
General funds		282,866	228,893
Total funds		<u><u>282,866</u></u>	<u><u>228,893</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directs acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 1 August 2025 and signed on its behalf by:

P Booth
Managing Director

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalent comprise cash at bank and on hand, demand deposits with bank and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price.

Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees.

A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity.

Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as expenses when they fall due.

Amounts not paid are shown in the balance sheet.

The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities – prior year

	Unrestricted funds	Total funds
	£	£
Income and endowments from:		
Donations and legacies	207,321	207,321
Investments	2,135	2,135
Expenditure on:		
Other	(176,580)	(176,580)
Net income	32,876	32,876
Reconciliation of funds:		
Total funds brought forward	196,017	196,017
Total funds carried forward	228,893	228,893

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
School funding	250,561		250,561	192,512
Donations	4,900		4,900	14,809
Free school meals	1,139		1,139	
	<u>256,600</u>		<u>256,600</u>	<u>207,321</u>

5 Income from investment

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Deposit account interest	2,580		2,580	2,135
	<u>2,580</u>		<u>2,580</u>	<u>2,135</u>

6 Other expenditure

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Employee costs	142,817		142,817	119,549
Motor and travel costs	1,961		1,961	2,737
Premises costs	25,365		25,365	21,017
Amortisation/depreciation	3,272		3,272	2,819
General administrative costs	27,650		27,650	27,355
Legal and professional costs	4,143		4,143	3,103
	<u>205,208</u>		<u>205,208</u>	<u>176,580</u>

7 Net income before transfers

	2025 £	2024 £
This is stated after charging:		
Depreciation of owned fixed assets	3,272	2,819

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

9 Staff costs

	Total 2025 £	Total 2024 £
Salaries and wages	113,837	113,291
Pension costs	5,877	5,093
	<u>119,714</u>	<u>118,384</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was 6 (2024: 6).

10 Tangible fixed assets

	Fixtures and equipment £	Computer equipment £	Total £
Cost or revaluation			
At 1 March 2024	19,061	5,220	24,821
Additions	4,631		4,631
At 28 February 2025	<u>23,692</u>	<u>5,220</u>	<u>28,912</u>
Depreciation and impairment			
At 1 March 2024	11,479	4,345	15,824
Charge for the year	3,053	219	3,272
At 28 February 2025	<u>14,532</u>	<u>4,564</u>	<u>19,096</u>
Net book values			
At 28 February 2025	<u>9,160</u>	<u>656</u>	<u>9,816</u>
At 29 February 2024	<u>7,582</u>	<u>875</u>	<u>8,457</u>

11 Debtors

	2025 £	2024 £
Trade debtors	26,205	17,332
Prepayments and accrued income	801	801
	<u>27,006</u>	<u>18,133</u>

12 Creditors

	2025	2024
	£	£
Trade creditors	4,286	2,511
Accruals	2,484	2,185
	<u>4,696</u>	<u>4,696</u>

13 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total 2025
	£	£	£	£
Fixed assets	9,816			9,816
Investments				
Net current assets	273,050			273,050
	<u>282,866</u>			<u>282,866</u>

14 Reconciliation of net debt

	At 1 March 2024	Cash flows	HP/Finance leases	At 28 February 2025
	£	£	£	£
Cash and cash equivalents	206,999	45,814		252,813
Bank overdrafts				
	<u>206,999</u>	<u>45,814</u>		<u>252,813</u>

15 Movement in funds

	At 1 March 2024	Incoming resources	Resources expended	Gross transfers	At 28 February 2025
	£	£	£	£	£
Restricted funds	-	-	-	-	-
General funds	228,893	259,180	(205,207)	-	282,866
Designated funds	-	-	-	-	-
Total funds	<u>196,017</u>	<u>209,456</u>	<u>(176,580)</u>	-	<u>228,893</u>

P.A.S.T.WAYS LTD

England & Wales - Charity number 1154344

Accounts

P.A.S.T.Ways Ltd

Charity No. 1154344

Company No. 08340892

Trustee's Report and Unaudited Accounts

29 February 2024

P.A.S.T.Ways Ltd
Contents

	Pages
Trustee's Annual Report	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the Accounts	7-11

P.A.S.T.Ways Ltd
Trustees Annual Report

The trustees, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 29 February 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08340892

Charity No. 1154344

Principal Office

Fisher Business Park
Green Lane
Sheffield
S35 9WY

Registered Office

24 Napier Court
Gander Lane
Barlborough
S43 4PZ

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law.
The following served during the year:

M J Barratt	- IT Account Manager
A K Belcher	- Senior Lead Hand
J M Belcher	- Teaching Assistant
P Booth	- Safeguarding Manager
J D Copeland	- Employment Foreman
J L Dyson	- Director
M S D Fisher	- Director
S Tyson	- Technology Graduate
B C Lewis	- Appointed 11.12.2023
L E Knowles	- Appointed 15.01.2023

Key Management Personnel

Managing Director	- Patricia Booth
Deputy Manager	- Sarah Morton
Staff	- William Beever
Staff	- Ellie Whitworth
Staff	- Maddison Gregory
Staff	- Christine Register

Accountants

Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Barlborough
S43 4PZ

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a unique and personalised education for young individuals aged 10-16 who may have difficulty in traditional schooling environments.

The main activities undertaken are providing a safe and supportive environment to ensure our students can continue their education and thrive to their full potential. Supported by a highly qualified and experienced team, the charity provides exceptional social and emotional support to both students and their families.

ACHIEVEMENTS AND PERFORMANCE

During the previous 12 months, P.A.S.T.Ways successfully mentored and developed 16 of our students to the next level in their path towards either employment or further education. We continue to make new relationships with mainstream schools as well as cementing our current relationships. Once again, we successfully entered 5 year 11's into their exams during the period.

FINANCIAL REVIEW

The financial position at the end of the period was a surplus of £228,893.

The reserves policy is that the reserves are held for future investments and a potential property development/move.

We are fortunate enough to have half a dozen active and supportive volunteers/board members that give up their time to enable the business to concentrate on day to day activities while leaning on their expertise and knowledge to provide accurate and valuable input into the running of P.A.S.T.Ways.

The charity will continue to receive monies from existing sources and seek new investments in coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P Booth
Managing Director
18 October 2024



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF P.A.S.T.WAYS LTD

I report to the charities trustees on my examination of the financial statements of P.A.S.T.Ways Ltd for the year ended 29 February 2024.

Responsibilities and basis of report

As the charities trustees (and also directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Robinson ACMA CGMA MAAT
Footprints Accountancy Ltd
24 Napier Court
Gander Lane
Barlborough
Chesterfield
S43 4PZ
18 October 2024

P.A.S.T.Ways Ltd
Statement of Financial Activities
For the year ended 29 February 2024

	Note	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income:				
Donations	1	207,321	207,321	198,944
Investments	2	2,135	2,135	565
Total		209,456	209,456	199,559
Expenditure:				
Other	3	176,580	176,580	184,722
Net income	4	32,876	32,876	14,837
Net movement in funds		32,876	32,876	14,837
Reconciliation of funds:				
Total funds brought forward		196,017	196,017	181,180
Total funds carried forward		228,893	228,893	196,017

P.A.S.T.Ways Ltd
 Summary Income and Expenditure Account
 For the year ended 29 February 2024

	Note	2024 £	2023 £
Income	4	207,321	198,994
Interest and investment income	5	2,135	565
Gross income for the year		209,456	199,559
Expenditure	6	173,761	183,434
Depreciation and charges for impairment of fixed assets		2,819	1,338
Total expenditure for the year		176,580	184,772
Net income for the year		<u>32,876</u>	<u>14,827</u>

P.A.S.T.Ways Ltd
Balance Sheet
As at 29.02.2024

		2024	2023
		£	£
	Note		
Fixed asset			
Tangible assets	10	8,457	10,316
		<u>8,457</u>	<u>10,316</u>
Current assets			
Debtors	11	18,133	50
Cash at bank and in hand	14	206,999	195,147
		<u>225,132</u>	<u>195,197</u>
Creditors: Amount falling due within one year	12	(4,696)	(9,496)
		<u>220,436</u>	<u>185,701</u>
Net current assets		<u>220,436</u>	<u>185,701</u>
Total assets less current liabilities		<u><u>228,893</u></u>	<u><u>196,017</u></u>
 The funds of the charity			
Unrestricted funds	15		
General funds		228,893	196,017
		<u>228,893</u>	<u>196,017</u>
Total funds		<u><u>228,893</u></u>	<u><u>196,017</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 October 2024 and signed on its behalf by:

P Booth
Managing Director
18 October 2024



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Donations and legacies Voluntary income received by way of grants, donations and gifts included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Volunteer help The value of any volunteer help is not included in the accounts.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and equipment 25% Reducing balance

Computer equipment 25% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with bank and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price.

Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees.

A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity.

Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as expenses when they fall due.

Amounts not paid are shown in the balance sheet.

The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities – prior year

	Unrestricted funds £	Total funds £
Income and endowments from:		
Donations and legacies	198,995	198,995
Investments	565	565
Expenditure on:		
Other	(184,723)	(184,723)
Net income	14,837	14,837
Reconciliation of funds:		
Total funds brought forward	181,180	181,180
Total funds carried forward	196,017	196,017

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
School funding	192,512		192,512	195,547
Donations	14,809		14,809	3,394
Free school meals				53
	<u>207,321</u>		<u>207,321</u>	<u>198,994</u>

5 Income from investment

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Deposit account interest	2,135		2,135	565
	<u>2,135</u>		<u>2,135</u>	<u>565</u>

6 Other expenditure

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Employee costs	119,549		119,549	135,715
Motor and travel costs	2,737		2,737	178
Premises costs	21,017		21,017	26,387
Amortisation/depreciation	2,819		2,819	2,746
General administrative costs	27,355		27,355	27,355
Legal and professional costs	3,103		3,103	3,442
	<u>176,580</u>		<u>176,580</u>	<u>184,722</u>

7 Net income before transfers

	2024 £	2023 £
This is stated after charging: Depreciation of owned fixed assets	2,819	2,746

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

9 Staff costs

	Total 2024 £	Total 2023 £
Salaries and wages	113,291	133,198
Pension costs	5,093	2,517
	<u>118,384</u>	<u>135,715</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was 6 (2023: 6).

10 Tangible fixed assets

	Fixtures and equipment £	Computer equipment £	Total £
Cost or revaluation			
At 1 March 2023	18,101	5,220	23,321
Additions	960		960
At 29 February 2024	<u>19,601</u>	<u>5,220</u>	<u>24,281</u>
Depreciation and impairment			
At 1 March 2023	8,952	4,053	13,005
Charge for the year	2,527	292	2,819
At 29 February 2024	<u>11,479</u>	<u>4,345</u>	<u>15,824</u>
Net book values			
At 29 February 2024	<u>7,582</u>	<u>875</u>	<u>8,457</u>
At 28 February 2023	<u>9,149</u>	<u>1,167</u>	<u>10,316</u>

11 Debtors

	2024 £	2023 £
Trade debtors	17,332	50
Prepayments and accrued income	801	
	<u>18,133</u>	<u>50</u>

12 Creditors

	2024 £	2023 £
Trade creditors	2,511	
Accruals	2,185	9,496
	<u>4,696</u>	<u>9,496</u>

13 Analysis of net assets between funds

	Unrestricted £	Restricted £	Endowment £	Total 2024 £
Fixed assets	8,457			8,457
Investments				
Net current assets	220,436			220,436
	<u>228,893</u>			<u>228,893</u>

14 Reconciliation of net debt

	At 1 March 2023 £	Cash flows £	HP/Finance leases £	At 29 February 2024 £
Cash and cash equivalents	195,147	11,852		206,999
Bank overdrafts				
	<u>195,147</u>	<u>11,852</u>		<u>206,999</u>

15 Movement in funds

	At 1 March 2023 £	Incoming resources £	Resources expended £	Gross transfers £	At 29 February 2024 £
Restricted funds	-	-	-	-	-
General funds	196,017	209,456	(176,580)	-	228,893
Designated funds	-	-	-	-	-
Total funds	<u>196,017</u>	<u>209,456</u>	<u>(176,580)</u>	<u>-</u>	<u>228,893</u>



**Report to the trustees/
members of**

Charity Name:
P.A.S.T.Ways Ltd

**On accounts for the year
ended**

29th February 2024

**Charity no
(if any)**

1154344

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

18.10.2024

Name:

Julie Robinson

**Relevant professional
qualification(s) or body
(if any):**

CGMA, ACMA, MAAT,

Address:

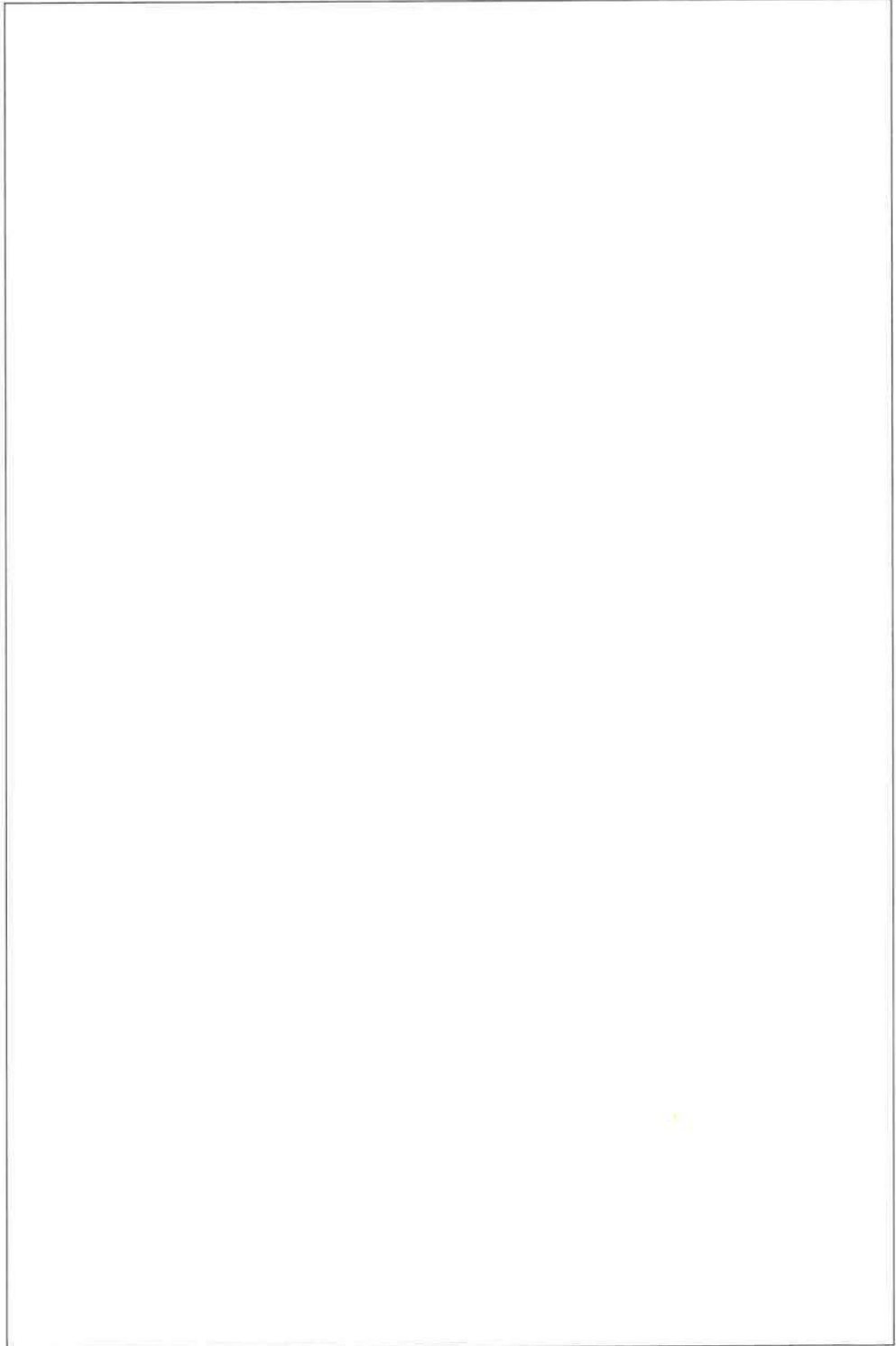
Footprints Accountancy Ltd

24 Napier Court, Gander Lane

Chesterfield, S43 4PZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose



P.A.S.T.WAYS LTD

England & Wales - Charity number 1154344

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
P.A.S.T.WAYS LTD

Brearley & Co Accountants Limited
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

P.A.S.T.WAYS LTD

**Contents of the Financial Statements
for the Year Ended 28 February 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

P.A.S.T.WAYS LTD
Report of the Trustees
for the Year Ended 28 February 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08340892 (England and Wales)

Registered Charity number

1154344

Registered office

4 Park Square
Newton Chambers Road
Chapelton
Sheffield
Sout Yorkshire
S35 2PH

Trustees

A Broughton Retired Police Officer (resigned 15.8.22)
M R Jenkinson Accountant
M J Barratt It Account Manager
A K Belcher Senior Lead Hand At Bentleys Constructio
P Booth Safeguarding Manager In Education
J P Hawksworth Volunteer (resigned 21.3.22)
Miss S Tyson Technology Graduate
Miss J M Belcher Teaching Assistant (appointed 16.12.22)
Mrs P Booth Managing Director (appointed 16.3.22)
J D Copeland Employment Foreman (appointed 21.4.22)
Mrs J L Dyson Director (appointed 16.3.22)
M S D Fisher Director (appointed 16.3.22)

Company Secretary

Independent Examiner

Brearley & Co Accountants Limited
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

Approved by order of the board of trustees on and signed on its behalf by:

.....
P Booth - Trustee

Independent Examiner's Report to the Trustees of
P.A.S.T.WAYS LTD

Independent examiner's report to the trustees of P.A.S.T.WAYS LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FL Accounting Ltd

Brearley & Co Accountants Limited
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

Date:

P.A.S.T.WAYS LTD

Statement of Financial Activities
for the Year Ended 28 February 2023

		28.2.23	28.2.22
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		198,994	152,880
Investment income	2	565	13
Total		199,559	152,893
EXPENDITURE ON			
Other		184,722	146,961
NET INCOME		14,837	5,932
RECONCILIATION OF FUNDS			
Total funds brought forward		181,180	175,248
TOTAL FUNDS CARRIED FORWARD		196,017	181,180

The notes form part of these financial statements

P.A.S.T.WAYS LTD

Balance Sheet
28 February 2023

		28.2.23 Unrestricted fund £	28.2.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	10,316	4,014
CURRENT ASSETS			
Debtors	8	50	6,038
Cash at bank and in hand		195,147	178,798
		195,197	184,836
CREDITORS			
Amounts falling due within one year	9	(9,496)	(7,670)
NET CURRENT ASSETS		185,701	177,166
TOTAL ASSETS LESS CURRENT LIABILITIES		196,017	181,180
NET ASSETS		196,017	181,180
FUNDS	10		
Unrestricted funds		196,017	181,180
TOTAL FUNDS		196,017	181,180

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Booth - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102 (Section 1A).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	28.2.23	28.2.22
	£	£
Deposit account interest	565	13
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Depreciation - owned assets	<u>2,746</u>	<u>1,338</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. AVERAGE NUMBER OF EMPLOYEES

Average number of employees

2023	6	2022	5
------	---	------	---

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	152,880
Investment income	<u>13</u>
Total	<u>152,893</u>
 EXPENDITURE ON	
Other	<u>146,961</u>
 NET INCOME	 5,932
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>175,248</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>181,180</u></u>

P.A.S.T.WAYS LTD

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2022	4,270	10,003	14,273
Additions	950	8,098	9,048
	<hr/>	<hr/>	<hr/>
At 28 February 2023	5,220	18,101	23,321
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2022	3,923	6,336	10,259
Charge for year	130	2,616	2,746
	<hr/>	<hr/>	<hr/>
At 28 February 2023	4,053	8,952	13,005
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2023	1,167	9,149	10,316
	<hr/>	<hr/>	<hr/>
At 28 February 2022	347	3,667	4,014
	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade debtors	50	6,038
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Accrued expenses	9,496	7,670
	<hr/>	<hr/>

10. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	181,180	14,837	196,017
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	181,180	14,837	196,017
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,559	(184,722)	14,837
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	199,559	(184,722)	14,837
	<hr/>	<hr/>	<hr/>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	175,248	5,932	181,180
TOTAL FUNDS	<u>175,248</u>	<u>5,932</u>	<u>181,180</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,893	(146,961)	5,932
TOTAL FUNDS	<u>152,893</u>	<u>(146,961)</u>	<u>5,932</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	175,248	20,769	196,017
TOTAL FUNDS	<u>175,248</u>	<u>20,769</u>	<u>196,017</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	352,452	(331,683)	20,769
TOTAL FUNDS	<u>352,452</u>	<u>(331,683)</u>	<u>20,769</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

P.A.S.T.WAYS LTD

Detailed Statement of Financial Activities
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
School funding	195,547	151,048
Donations	3,394	-
Free school meals	53	1,832
	<u>198,994</u>	<u>152,880</u>
Investment income		
Deposit account interest	565	13
Total incoming resources	199,559	152,893
EXPENDITURE		
Support costs		
Management		
Wages	133,198	106,230
Pensions	2,517	2,088
Rent	16,800	16,800
Insurance	1,794	1,229
School meals provisions	5,057	2,581
Telephone	1,303	1,523
Postage and stationery	1,927	2,961
Computer costs	3,788	1,200
Sundries	3,970	2,559
Repairs & renewals	7,793	3,188
Travel	178	1,346
Depreciation of tangible and heritage assets	2,746	1,338
	<u>181,071</u>	<u>143,043</u>
Finance		
Bank charges	209	174
Governance costs		
Accountancy and legal fees	3,042	3,072
Legal fees	400	672
	<u>3,442</u>	<u>3,744</u>
Total resources expended	<u>184,722</u>	<u>146,961</u>
Net income	<u>14,837</u>	<u>5,932</u>

This page does not form part of the statutory financial statements

P.A.S.T.WAYS LTD

England & Wales - Charity number 1154344

Accounts

REGISTERED COMPANY NUMBER: 08340892 (England and Wales)
REGISTERED CHARITY NUMBER: 1154344

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
P.A.S.T.WAYS LTD

FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

P.A.S.T.WAYS LTD

Contents of the Financial Statements
for the Year Ended 28 February 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

P.A.S.T.WAYS LTD

Report of the Trustees
for the Year Ended 28 February 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08340892 (England and Wales)

Registered Charity number

1154344

Registered office

4 Park Square
Newton Chambers Road
Chapelton
Sheffield
Sout Yorkshire
S35 2PH

Trustees

A Broughton Retired Police Officer
M R Jenkinson Accountant
M J Barratt It Account Manager
A K Belcher Senior Lead Hand At Bentleys Constructio
P Booth Safeguarding Manager In Education
J P Hawksworth Volunteer
Miss S Tyson Technology Graduate
B Lewis (appointed 21.5.21) (resigned 28.1.22)

Company Secretary

Independent Examiner

FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

Approved by order of the board of trustees on 29 November 2022 and signed on its behalf by:

P Booth - Trustee

Independent Examiner's Report to the Trustees of
P.A.S.T.WAYS LTD

Independent examiner's report to the trustees of P.A.S.T.WAYS LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FL Accounting Ltd
FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

29 November 2022

P.A.S.T.WAYS LTD

**Statement of Financial Activities
for the Year Ended 28 February 2022**

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		152,880	193,632
Investment income	2	13	51
Total		152,893	193,683
EXPENDITURE ON			
Other		146,961	139,983
NET INCOME		5,932	53,700
RECONCILIATION OF FUNDS			
Total funds brought forward		175,248	121,548
TOTAL FUNDS CARRIED FORWARD		181,180	175,248

The notes form part of these financial statements

P.A.S.T.WAYS LTD

Balance Sheet
28 February 2022

		28.2.22	28.2.21
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	4,014	3,529
CURRENT ASSETS			
Debtors	8	6,038	19,235
Cash at bank and in hand		178,798	160,193
		184,836	179,428
CREDITORS			
Amounts falling due within one year	9	(7,670)	(7,709)
NET CURRENT ASSETS		177,166	171,719
TOTAL ASSETS LESS CURRENT LIABILITIES		181,180	175,248
NET ASSETS		181,180	175,248
FUNDS	10		
Unrestricted funds		181,180	175,248
TOTAL FUNDS		181,180	175,248

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2022 and were signed on its behalf by:

P Booth - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102 (Section 1A).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance
- Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Deposit account interest	13	51
	<u> </u>	<u> </u>

P.A.S.T.WAYS LTD

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	<u>1,338</u>	<u>929</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

5. AVERAGE NUMBER OF EMPLOYEES

Average number of employees

2022	5	2021	6
------	---	------	---

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	193,632
Investment income	51
Total	<u>193,683</u>
EXPENDITURE ON	
Other	<u>139,983</u>
NET INCOME	53,700
RECONCILIATION OF FUNDS	
Total funds brought forward	121,548
TOTAL FUNDS CARRIED FORWARD	<u><u>175,248</u></u>

P.A.S.T.WAYS LTD

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2021	6,841	5,609	12,450
Additions	-	4,394	4,394
Disposals	(2,571)	-	(2,571)
	<u>4,270</u>	<u>10,003</u>	<u>14,273</u>
DEPRECIATION			
At 1 March 2021	3,807	5,114	8,921
Charge for year	116	1,222	1,338
	<u>3,923</u>	<u>6,336</u>	<u>10,259</u>
NET BOOK VALUE			
At 28 February 2022	<u>347</u>	<u>3,667</u>	<u>4,014</u>
At 28 February 2021	<u>3,034</u>	<u>495</u>	<u>3,529</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	<u>6,038</u>	<u>19,235</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Social security and other taxes	-	3,531
Accrued expenses	<u>7,670</u>	<u>4,178</u>
	<u>7,670</u>	<u>7,709</u>

10. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	175,248	5,932	181,180
	<u>175,248</u>	<u>5,932</u>	<u>181,180</u>
TOTAL FUNDS	<u>175,248</u>	<u>5,932</u>	<u>181,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,893	(146,961)	5,932
	<u>152,893</u>	<u>(146,961)</u>	<u>5,932</u>
TOTAL FUNDS	<u>152,893</u>	<u>(146,961)</u>	<u>5,932</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	121,548	53,700	175,248
TOTAL FUNDS	<u>121,548</u>	<u>53,700</u>	<u>175,248</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,683	(139,983)	53,700
TOTAL FUNDS	<u>193,683</u>	<u>(139,983)</u>	<u>53,700</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.2.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	121,548	59,632	181,180
TOTAL FUNDS	<u>121,548</u>	<u>59,632</u>	<u>181,180</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,576	(286,944)	59,632
TOTAL FUNDS	<u>346,576</u>	<u>(286,944)</u>	<u>59,632</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

P.A.S.T.WAYS LTD

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
School funding	151,048	180,242
Free school meals	1,832	1,489
Covid Grants	-	11,901
	<u>152,880</u>	<u>193,632</u>
Investment income		
Deposit account interest	13	51
Total incoming resources	<u>152,893</u>	<u>193,683</u>
EXPENDITURE		
Support costs		
Management		
Wages	106,230	103,476
Pensions	2,088	1,783
Rent	16,800	16,800
Insurance	1,229	1,054
School meals provisions	2,581	1,888
Telephone	1,523	1,343
Postage and stationery	2,961	1,478
Computer costs	1,200	3,191
Sundries	2,559	1,805
Repairs & renewals	3,188	3,642
Travel	1,346	15
Depreciation of tangible and heritage assets	1,338	929
	<u>143,043</u>	<u>137,404</u>
Finance		
Bank charges	174	146
Governance costs		
Accountancy and legal fees	3,072	2,433
Legal fees	672	-
	<u>3,744</u>	<u>2,433</u>
Total resources expended	<u>146,961</u>	<u>139,983</u>
Net income	<u>5,932</u>	<u>53,700</u>

This page does not form part of the statutory financial statements

P.A.S.T.WAYS LTD

England & Wales - Charity number 1154344

Accounts

REGISTERED COMPANY NUMBER: 08340892 (England and Wales)
REGISTERED CHARITY NUMBER: 1154344

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
P.A.S.T.WAYS LTD

FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

P.A.S.T.WAYS LTD

Contents of the Financial Statements
for the Year Ended 28 February 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

P.A.S.T.WAYS LTD

Report of the Trustees
for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08340892 (England and Wales)

Registered Charity number

1154344

Registered office

4 Park Square
Newton Chambers Road
Chapelton
Sheffield
Sout Yorkshire
S35 2PH

Trustees

A Broughton Retired Police Officer
M R Jenkinson Accountant
D E Oxley Accountant (resigned 13.7.20)
M J Barratt It Account Manager
A K Belcher Senior Lead Hand At Bentleys Constructio
P Booth Safeguarding Manager In Education
J P Hawksworth Volunteer
Miss S Tyson Technology Graduate
B Lewis (appointed 21.5.21)

Company Secretary

Independent Examiner

FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

Approved by order of the board of trustees on 15 July 2021 and signed on its behalf by:

P Booth - Trustee

Independent Examiner's Report to the Trustees of
P.A.S.T.WAYS LTD

Independent examiner's report to the trustees of P.A.S.T.WAYS LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sochall Smith Ltd
FL Accounting Ltd
Chartered Certified Accountants
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

15 July 2021

P.A.S.T.WAYS LTD

Statement of Financial Activities
for the Year Ended 28 February 2021

		28.2.21	28.2.20
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		193,632	144,131
Investment income	2	51	122
Total		193,683	144,253
EXPENDITURE ON			
Other		139,983	139,645
NET INCOME		53,700	4,608
RECONCILIATION OF FUNDS			
Total funds brought forward		121,548	116,940
TOTAL FUNDS CARRIED FORWARD		175,248	121,548

The notes form part of these financial statements

P.A.S.T.WAYS LTD

Balance Sheet
28 February 2021

		28.2.21	28.2.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	3,529	1,887
CURRENT ASSETS			
Debtors	8	19,235	2,690
Cash at bank		160,193	123,473
		179,428	126,163
CREDITORS			
Amounts falling due within one year	9	(7,709)	(6,502)
NET CURRENT ASSETS		171,719	119,661
TOTAL ASSETS LESS CURRENT LIABILITIES		175,248	121,548
NET ASSETS		175,248	121,548
FUNDS	10		
Unrestricted funds		175,248	121,548
TOTAL FUNDS		175,248	121,548

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2021 and were signed on its behalf by:

P Booth - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102 (Section 1A).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance
- Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	28.2.21	28.2.20
	£	£
Deposit account interest	51	122
	<u>51</u>	<u>122</u>

P.A.S.T.WAYS LTD

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	28.2.20
	£	£
Depreciation - owned assets	929	629

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 28 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 28 February 2020.

5. AVERAGE NUMBER OF EMPLOYEES

Average number of employees

2021	6	2020	6
------	---	------	---

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	144,131
Investment income	122
Total	144,253
EXPENDITURE ON	
Other	139,645
NET INCOME	4,608
RECONCILIATION OF FUNDS	
Total funds brought forward	116,940
TOTAL FUNDS CARRIED FORWARD	121,548

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 29 February 2020	4,270	5,609	9,879
Additions	2,571	-	2,571
At 28 February 2021	6,841	5,609	12,450
DEPRECIATION			
At 29 February 2020	3,653	4,339	7,992
Charge for year	154	775	929
At 28 February 2021	3,807	5,114	8,921
NET BOOK VALUE			
At 28 February 2021	3,034	495	3,529
At 28 February 2020	617	1,270	1,887

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	28.2.20
	£	£
Trade debtors	19,235	2,690

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	28.2.20
	£	£
Social security and other taxes	3,531	3,531
Accrued expenses	4,178	2,971
	7,709	6,502

10. MOVEMENT IN FUNDS

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	121,548	53,700	175,248
TOTAL FUNDS	121,548	53,700	175,248

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,683	(139,983)	53,700
TOTAL FUNDS	193,683	(139,983)	53,700

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 28.2.20 £
Unrestricted funds			
General fund	116,940	4,608	121,548
TOTAL FUNDS	116,940	4,608	121,548

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,253	(139,645)	4,608
TOTAL FUNDS	144,253	(139,645)	4,608

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	116,940	58,308	175,248
TOTAL FUNDS	116,940	58,308	175,248

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,936	(279,628)	58,308
TOTAL FUNDS	337,936	(279,628)	58,308

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

P.A.S.T.WAYS LTD

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	28.2.21 £	28.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
School funding	180,242	143,096
Free school meals	1,489	1,035
Covid Grants	11,901	-
	<hr/> 193,632	<hr/> 144,131
Investment income		
Deposit account interest	51	122
	<hr/> 193,683	<hr/> 144,253
EXPENDITURE		
Support costs		
Management		
Wages	103,476	110,163
Pensions	1,783	1,091
Rent	16,800	14,000
Insurance	1,054	969
School meals provisions	1,888	2,742
Telephone	1,343	1,168
Postage and stationery	1,478	901
Computer costs	3,191	491
Sundries	1,805	3,751
Repairs & renewals	3,642	2,020
Travel	15	75
Depreciation of tangible and heritage assets	929	629
	<hr/> 137,404	<hr/> 138,000
Finance		
Bank charges	146	127
Governance costs		
Accountancy and legal fees	2,433	1,518
	<hr/> 139,983	<hr/> 139,645
Total resources expended	139,983	139,645
	<hr/> 53,700	<hr/> 4,608
Net income	53,700	4,608

This page does not form part of the statutory financial statements