

**SEDBERGH & DISTRICT CHARITABLE
INCORPORATED ORGANISATION**

Charity Reg. No. 1154336

**INDEPENDENT EXAMINATION REPORT
FOR THE YEAR ENDED
31 MARCH 2024**

Jackson & Graham

Chartered Accountants

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**Independent Examiner's Report to the trustees of
Sedbergh & District Charitable Incorporated Organisation**

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 March 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Simon-Norris ACA

Jackson & Graham
Chartered Accountants
4 Finkle Street
Sedbergh
Cumbria
LA10 5BZ

Date: 6 November 2024

Sedbergh and District Charitable Incorporated Organisation

Registered Charity 1154336

Annual Report for 1 April 2023 – 31 March 2024

Address 72a Main Street, Sedbergh, Cumbria LA10 5AD

Title: Sedbergh and District Community Trust.

Trustees as at 31 March 2024 Jim Atkins, Andy Cobb, Frances Haigh, Ann Parratt, Anne Reed Screen, Tony Reed Screen, Myles Ripley

Trust Structure and how it is managed

The Trust is responsible for the usage and maintenance of 72 Main Street which it owns and leases to various organisations, and the management of two charity shops which are the principal source of income. Profits from the charity shops are disbursed through grants to charitable causes. In addition, the Trust is involved in projects for the benefit of the community. The trustees sit on five sub groups:

- Projects** which initiate and develop projects for the benefit of the community.

- Building** which is responsible for the care of the building and awarding leases.

- Finance** led by the Honorary Treasurer which is responsible for payments and receipts, accounts and fundraising.

- Grants Sub-Committee** together with representatives from the community is responsible for awarding grants to charitable causes.

- Charity Shops** oversees the management and efficient running of the charity shops.

Trustees, of which there is a maximum of twelve, have been recruited by personal invitation and advertisement in the local monthly magazine "Lookaround"

Objectives and Activities

The Objectives of the Trust are:

- To maintain two charity shops to raise funds for disbursement to charitable causes in Sedbergh and District. The principal shop sells clothes and household goods and the other shop is a book shop.

- To maintain the premises at 72 Main Street and ensure that they are used for the benefit of the community.

- To identify and bring into being projects which will benefit the community.

Achievements and Performance

The charity shops continue to thrive and both improved their income over the previous year although there were some occasions when it was not possible to open them due to shortage of volunteers. Recruiting new volunteers continues to be a major challenge and a source of concern as without sufficient volunteers the shops, which are our major source of income, will not flourish. Recruiting volunteers is our highest priority.

The Grants Committee made awards totalling £22,045.93 to sixteen organisations.

No new projects have been identified and there has still been no progress on the provision of a pump track as we wait to see whether other developments will enable a suitable site to become available.

The Trust continues to be actively involved with the Parish Council and the Sedbergh Economic Partnership.

We continue to maintain close contact with the Community Orchard Group, Sedbergh Dementia Group and Sedbergh First Responders.

Financial Review including Reserves Policy

Total receipts during this reporting period were £77,352.68.

The Trustees agreed a Reserves Policy based upon the ability to cover three months running costs.

Risk Management

The major risks to which the Trust is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Declaration

I declare, in my capacity of charity trustee, that the trustees have approved the report and have authorised me to sign it on their behalf.



A J Reed Screen
Chair of Sedbergh Community Trust

Date 7 October 2024

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION

Charity no. 1154336

Accounts 1 April 2023 – 31 March 2024

Receipts and Payments

	Unrestricted funds	Restricted funds	Total	2023
Receipts				
Rent at 72a Main Street and 72 Main Street	7006.62		7006.62	6115.00
Charity Shop Takings	52909.99		52909.99	48732.92
Commission Sales	107.01		107.01	811.21
Other Grants Received	0.00	16500.00	16500.00	15300.00
Other Income and Donations	0.00		0.00	227.23
Grant Returned	829.06		829.06	0.00
Ukraine Donations Received	0.00		0.00	577.40
From Dent History Society	0.00		0.00	3000.00
TOTAL RECEIPTS	60852.68	16500.00	77352.68	74763.76
Payments				
National Non-Domestic Rates on 72a, 77 and 86 Main Street	782.54		782.54	884.48
Rent of 77 and 86 Main Street	8078.00		8078.00	7278.00
Water, Light, Heat & Power for 72a, 77 and 86 Main Street	6942.95		6942.95	4798.68
Upkeep and Repairs, 72, 72a, 77 and 86 Main Street	3878.56		3878.56	2731.57
Buildings Insurance, 72 and 72a Main Street	974.16		974.16	957.40
Employers' and Retail Insurance, 77 and 86 Main Street	425.40		425.40	392.64
Late Night Opening Expenses	0.00		0.00	371.80
Shop Ink, Telephone & Sundries	2404.70		2404.70	1880.27
Internet and Incidentals, CIO	237.60		237.60	170.20
Shop Manager's Wages	15123.34		15123.34	13000.08
Pension Costs	711.71		711.71	606.00
Bank and Sum Up Charges	437.68		437.68	163.61
Consultancy	0.00	10500.00	10500.00	11048.60
Accountancy	600.00		600.00	180.00
Grants Made Via Community Fund	22045.93		22045.93	26195.00
Grant to Sedbergh Nursery	0.00	1800.00	1800.00	2500.00
TOTAL PAYMENTS	62642.57	12300.00	74942.57	73158.33
Net amounts on the period	-1789.89	4200.00	2410.11	1605.43
Non-cash funds at beginning of accounting period	0.00	5000.00	5000.00	5000.00
Cash funds at beginning of accounting period	51990.42	4296.36	56286.78	54681.35
Non-cash funds at year end	0.00	5000.00	5000.00	5000.00
Cash funds at year end	50200.53	8496.36	58696.89	56286.78
TOTAL FUNDS AT YEAR END	50200.53	13496.36	63696.89	61286.78

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION

Charity no. 1154336

Accounts 1 April 2023 – 31 March 2024

Assets and Liabilities at 31 March 2024

	Unrestricted funds	Restricted funds	Total	2023
Investment - 5000 shares of £1 in Farfield Mill at cost	0.00	5000.00	5000.00	5000.00
Cash in bank and in hand	50200.53	8496.36	58696.89	56286.78
TOTAL	50200.53	13496.36	63696.89	61286.78

Liabilities

Total	0.00	0.00	0.00	0.00
Balance of assets over liabilities	50200.53	13496.36	63696.89	61286.78

Assets retained for the CIO own use

		Value
Freehold of 72 and 72a Main Street, Sedbergh (note 1)	Restricted	85000.00
Fixtures and fittings at 72 and 72a Main Street Including fire alarm and master/slave clock system	Unrestricted	10000.00
Stock at charity shops (note 2)		0.00

Note 1: The value of 72 and 72a Main Street is set at £85,000, the purchase price, and is not being depreciated as there exists a valuation of the building at £150,000

Note 2: The stock at the charity shops is valued at zero because all of the stock was donated and because income can only be realised from the stock due to the establishment of the shops, the time and expertise of volunteers and manager, and so on. Stock not sold in the shops is passed on to other charities or thrown away.

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION
ANALYSIS OF FUNDS FOR THE YEAR ENDED 31ST MARCH 2024

	B/F	Income	Transfer In	Expenditure	Transfer Out	C/F
<u>Unrestricted</u>						
Bank and Cash	27476.88	60852.68	0.00	40596.64	7000.00	40732.92
<u>Designated</u>						
Community Fund	24513.54	0.00	7000.00	22045.93	0.00	9467.61
<u>Restricted Funds</u>						
J Golton/SEP Co-Ordinator	2496.36	16500.00	0.00	10500.00	0.00	8496.36
Sedbergh Nursery	1800.00	0.00	0.00	1800.00	0.00	0.00
	4296.36	16500.00	0.00	12300.00	0.00	8496.36
TOTAL FUNDS	56286.78	77352.68	7000.00	74942.57	7000.00	58696.89