

The initiative reported last year to use the bookshop as an outlet for a local artist was pursued with limited success. After due consideration it was decided to revert to only selling books. The Charity has joined forces with a Kendal based organisation to acquire suitable clothes for school Proms.

The Grants Committee made awards totalling £23,695 to seventeen organisations. No new projects have been identified and there has still been no progress on the provision of a pump track as we wait to see whether other developments will enable a suitable site to become available. Currently two options are being investigated.

The Trust continues to be actively involved with the Parish Council and the Sedbergh Economic Partnership.

We continue to maintain close contact with the Community Orchard Group, Sedbergh Dementia Group and Sedbergh First Responders.

#### **Financial Review including Reserves Policy**

Net receipts during this reporting period were £36,952.

The Trustees agreed a Reserves Policy based upon the ability to cover three months running costs.

#### **Risk Management**

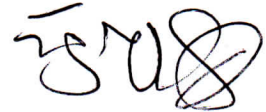
The major risks to which the Trust is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

#### **Public Benefit**

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### **Declaration**

I declare, in my capacity of charity trustee, that the trustees have approved the report and have authorised me to sign it on their behalf.



A J Reed Screen

Chair of Sedbergh Community Trust

Date

16.8.23

SEDBERGH & DISTRICT CHARITABLE  
INCORPORATED ORGANISATION

Charity Reg. No. 1154336

INDEPENDENT EXAMINATION REPORT  
FOR THE YEAR ENDED  
31 MARCH 2023

Jackson & Graham

**Chartered Accountants**

Lynn Garth  
Gillinggate  
Kendal  
Cumbria LA9 4JB  
Tel. (01539) 720526  
Fax. (01539) 734944

Lake Road  
Bowness-on-Windermere  
Cumbria  
LA23 2JJ  
Tel. (015394) 43148  
Fax. (015394) 47154

4 Finkle Street  
Sedbergh  
Cumbria  
LA10 5BZ  
Tel. (015396) 20775  
Fax. (015396) 21331

## **Independent Examiner's Report to the trustees of Sedbergh & District Charitable Incorporated Organisation**

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 March 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Simon-Norris ACA

Jackson & Graham  
Chartered Accountants  
4 Finkle Street  
Sedbergh  
Cumbria  
LA10 5BZ

Date: 21/11/23



**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION**

Charity no. 1154336

Accounts 1 April 2022 – 31 March 2023

**Receipts and Payments**

	Unrestricted funds	Restricted funds	Total	2022
<b>Receipts</b>				
Rent at 72a Main Street and 72 Main Street	6115.00		6115.00	5740.00
Charity Shop Takings	48732.92		48732.92	46514.91
Commission Sales	811.21		811.21	56.19
Covid Grants Received	0.00		0.00	3661.93
Other Grants Received	0.00	15300.00	15300.00	5750.00
COTAB Funds Received	0.00		0.00	444.96
Other Income and Donations	227.23		227.23	0.00
Late Night Opening Donations Received	0.00		0.00	540.00
Ukraine Donations Received	0.00	577.40	577.40	1590.51
From Dent History Society	3000.00		3000.00	0.00
<b>TOTAL RECEIPTS</b>	<b>58886.36</b>	<b>15877.40</b>	<b>74763.76</b>	<b>64298.50</b>
<b>Payments</b>				
National Non-Domestic Rates on 72a, 77 and 86 Main Street	884.48		884.48	747.26
Rent of 77 and 86 Main Street	7278.00		7278.00	7278.00
Water, Light, Heat & Power for 72a, 77 and 86 Main Street	4798.68		4798.68	4144.47
Upkeep and Repairs, 72, 72a, 77 and 86 Main Street	2731.57		2731.57	2501.21
Buildings Insurance, 72 and 72a Main Street	957.40		957.40	890.29
Employers' and Retail Insurance, 77 and 86 Main Street	392.64		392.64	387.27
Late Night Opening Expenses	0.00	371.80	371.80	668.20
Shop Ink, Sundries	1880.27		1880.27	792.22
Sundries and Incidentals, CIO	170.20		170.20	319.68
Shop Manager's Wages	13000.08		13000.08	10920.00
Pension Costs	606.00		606.00	381.60
Sum Up Charges	163.61		163.61	0.00
Professional Fees	0.00	11048.60	11048.60	4900.00
Accountancy	180.00		180.00	812.40
Grants via Community Fund	26195.00		26195.00	24000.00
Ukrainian Donation via Community Fund	332.09	2167.91	2500.00	0.00
<b>TOTAL PAYMENTS</b>	<b>59570.02</b>	<b>13588.31</b>	<b>73158.33</b>	<b>58742.60</b>
<b>Net amounts on the period</b>	<b>-683.66</b>	<b>2289.09</b>	<b>1605.43</b>	<b>5555.90</b>
Non-cash funds at beginning of accounting period	0.00	5000.00	5000.00	5000.00
Cash funds at beginning of accounting period	52674.08	2007.27	54681.35	49125.45
<b>Non-cash funds at year end</b>	<b>0.00</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>
<b>Cash funds at year end</b>	<b>51990.42</b>	<b>4296.36</b>	<b>56286.78</b>	<b>54681.35</b>
<b>TOTAL FUNDS AT YEAR END</b>	<b>51990.42</b>	<b>9296.36</b>	<b>61286.78</b>	<b>59681.35</b>

**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION**

Charity no. 1154336

Accounts 1 April 2022 – 31 March 2023

Assets and Liabilities at 31 March 2023

	Unrestricted funds	Restricted funds	Total	2022
Investment - 5000 shares of £1 in Farfield Mill at cost	0.00	5000.00	5000.00	5000.00
Cash in bank and in hand	51990.42	4296.36	56286.78	54681.35
<b>TOTAL</b>	<b>51990.42</b>	<b>9296.36</b>	<b>61286.78</b>	<b>59681.35</b>

**Liabilities**

Total	0.00	0.00	0.00	0.00
Balance of assets over liabilities	<b>51990.42</b>	<b>9296.36</b>	<b>61286.78</b>	<b>59681.35</b>

**Assets retained for the CIO own use**
**Value**

Freehold of 72 and 72a Main Street, Sedbergh (note 1)	Restricted	85000.00
Fixtures and fittings at 72 and 72a Main Street Including fire alarm and master/slave clock system	Unrestricted	10000.00
Stock at charity shops (note 2)		0.00

Note 1: The value of 72 and 72a Main Street is set at £85,000, the purchase price, and is not being depreciated as there exists a valuation of the building at £150,000

Note 2: The stock at the charity shops is valued at zero because all of the stock was donated and because income can only be realised from the stock due to the establishment of the shops, the time and expertise of volunteers and manager, and so on.

Stock not sold in the shops is passed on to other charities or thrown away.

**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION**  
**ANALYSIS OF FUNDS FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>B/F</b>	<b>Income</b>	<b>Transfer In</b>	<b>Expenditure</b>	<b>Transfer Out</b>	<b>C/F</b>
<b><u>Unrestricted</u></b>						
Bank and Cash	20465.54	58886.36	0.00	33042.93	18832.09	27476.88
<b><u>Designated</u></b>						
Community Fund	32208.54	0.00	18832.09	26527.09	0.00	24513.54
<b><u>Restricted Funds</u></b>						
J Golton/SEP Co-Ordinator	44.96	13500.00	0.00	11048.60	0.00	2496.36
Late Night Opening	371.80	0.00	0.00	371.80	0.00	0.00
Ukraine Donations	1590.51	577.40	0.00	2167.91	0.00	0.00
Sedbergh Nursery	0.00	1800.00	0.00	0.00	0.00	1800.00
	2007.27	15877.40	0.00	13588.31	0.00	4296.36
<b>TOTAL FUNDS</b>	<b>54681.35</b>	<b>74763.76</b>	<b>18832.09</b>	<b>73158.33</b>	<b>18832.09</b>	<b>56286.78</b>

SEDBERGH & DISTRICT CHARITABLE  
INCORPORATED ORGANISATION

Charity Reg. No. 1154336

INDEPENDENT EXAMINATION REPORT  
FOR THE YEAR ENDED  
31 MARCH 2023

Jackson & Graham

**Chartered Accountants**

Lynn Garth  
Gillinggate  
Kendal  
Cumbria LA9 4JB  
Tel. (01539) 720526  
Fax. (01539) 734944

Lake Road  
Bowness-on-Windermere  
Cumbria  
LA23 2JJ  
Tel. (015394) 43148  
Fax. (015394) 47154

4 Finkle Street  
Sedbergh  
Cumbria  
LA10 5BZ  
Tel. (015396) 20775  
Fax. (015396) 21331



## **Independent Examiner's Report to the trustees of Sedbergh & District Charitable Incorporated Organisation**

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 March 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Simon-Norris ACA

Jackson & Graham  
Chartered Accountants  
4 Finkle Street  
Sedbergh  
Cumbria  
LA10 5BZ

Date: 21/11/23



**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION**

Charity no. 1154336

Accounts 1 April 2022 – 31 March 2023

**Receipts and Payments**

	Unrestricted funds	Restricted funds	Total	2022
<b>Receipts</b>				
Rent at 72a Main Street and 72 Main Street	6115.00		6115.00	5740.00
Charity Shop Takings	48732.92		48732.92	46514.91
Commission Sales	811.21		811.21	56.19
Covid Grants Received	0.00		0.00	3661.93
Other Grants Received	0.00	15300.00	15300.00	5750.00
COTAB Funds Received	0.00		0.00	444.96
Other Income and Donations	227.23		227.23	0.00
Late Night Opening Donations Received	0.00		0.00	540.00
Ukraine Donations Received	0.00	577.40	577.40	1590.51
From Dent History Society	3000.00		3000.00	0.00
<b>TOTAL RECEIPTS</b>	<b>58886.36</b>	<b>15877.40</b>	<b>74763.76</b>	<b>64298.50</b>
<b>Payments</b>				
National Non-Domestic Rates on 72a, 77 and 86 Main Street	884.48		884.48	747.26
Rent of 77 and 86 Main Street	7278.00		7278.00	7278.00
Water, Light, Heat & Power for 72a, 77 and 86 Main Street	4798.68		4798.68	4144.47
Upkeep and Repairs, 72, 72a, 77 and 86 Main Street	2731.57		2731.57	2501.21
Buildings Insurance, 72 and 72a Main Street	957.40		957.40	890.29
Employers' and Retail Insurance, 77 and 86 Main Street	392.64		392.64	387.27
Late Night Opening Expenses	0.00	371.80	371.80	668.20
Shop Ink, Sundries	1880.27		1880.27	792.22
Sundries and Incidentals, CIO	170.20		170.20	319.68
Shop Manager's Wages	13000.08		13000.08	10920.00
Pension Costs	606.00		606.00	381.60
Sum Up Charges	163.61		163.61	0.00
Professional Fees	0.00	11048.60	11048.60	4900.00
Accountancy	180.00		180.00	812.40
Grants via Community Fund	26195.00		26195.00	24000.00
Ukrainian Donation via Community Fund	332.09	2167.91	2500.00	0.00
<b>TOTAL PAYMENTS</b>	<b>59570.02</b>	<b>13588.31</b>	<b>73158.33</b>	<b>58742.60</b>
<b>Net amounts on the period</b>	<b>-683.66</b>	<b>2289.09</b>	<b>1605.43</b>	<b>5555.90</b>
Non-cash funds at beginning of accounting period	0.00	5000.00	5000.00	5000.00
Cash funds at beginning of accounting period	52674.08	2007.27	54681.35	49125.45
<b>Non-cash funds at year end</b>	<b>0.00</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>
<b>Cash funds at year end</b>	<b>51990.42</b>	<b>4296.36</b>	<b>56286.78</b>	<b>54681.35</b>
<b>TOTAL FUNDS AT YEAR END</b>	<b>51990.42</b>	<b>9296.36</b>	<b>61286.78</b>	<b>59681.35</b>

**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION**

Charity no. 1154336

Accounts 1 April 2022 – 31 March 2023

Assets and Liabilities at 31 March 2023

	Unrestricted funds	Restricted funds	Total	2022
Investment - 5000 shares of £1 in Farfield Mill at cost	0.00	5000.00	5000.00	5000.00
Cash in bank and in hand	51990.42	4296.36	56286.78	54681.35
<b>TOTAL</b>	<b>51990.42</b>	<b>9296.36</b>	<b>61286.78</b>	<b>59681.35</b>

**Liabilities**

Total	0.00	0.00	0.00	0.00
Balance of assets over liabilities	<b>51990.42</b>	<b>9296.36</b>	<b>61286.78</b>	<b>59681.35</b>

**Assets retained for the CIO own use**
**Value**

Freehold of 72 and 72a Main Street, Sedbergh (note 1)	Restricted	85000.00
Fixtures and fittings at 72 and 72a Main Street Including fire alarm and master/slave clock system	Unrestricted	10000.00
Stock at charity shops (note 2)		0.00

Note 1: The value of 72 and 72a Main Street is set at £85,000, the purchase price, and is not being depreciated as there exists a valuation of the building at £150,000

Note 2: The stock at the charity shops is valued at zero because all of the stock was donated and because income can only be realised from the stock due to the establishment of the shops, the time and expertise of volunteers and manager, and so on.

Stock not sold in the shops is passed on to other charities or thrown away.

**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION**  
**ANALYSIS OF FUNDS FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>B/F</b>	<b>Income</b>	<b>Transfer In</b>	<b>Expenditure</b>	<b>Transfer Out</b>	<b>C/F</b>
<b><u>Unrestricted</u></b>						
Bank and Cash	20465.54	58886.36	0.00	33042.93	18832.09	27476.88
<b><u>Designated</u></b>						
Community Fund	32208.54	0.00	18832.09	26527.09	0.00	24513.54
<b><u>Restricted Funds</u></b>						
J Golton/SEP Co-Ordinator	44.96	13500.00	0.00	11048.60	0.00	2496.36
Late Night Opening	371.80	0.00	0.00	371.80	0.00	0.00
Ukraine Donations	1590.51	577.40	0.00	2167.91	0.00	0.00
Sedbergh Nursery	0.00	1800.00	0.00	0.00	0.00	1800.00
	2007.27	15877.40	0.00	13588.31	0.00	4296.36
<b>TOTAL FUNDS</b>	<b>54681.35</b>	<b>74763.76</b>	<b>18832.09</b>	<b>73158.33</b>	<b>18832.09</b>	<b>56286.78</b>