

**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION
ALSO KNOWN AS THE SEDBERGH & DISTRICT COMMUNITY TRUST
REGISTERED CHARITY 1154336**

**Trustees Annual Report
and
Accounts
for the year to 31 March 2022**

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SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION
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GOVERNING DOCUMENT

The Sedbergh Community Trust is a Charitable Incorporated Organisation governed by a Constitution dated 21 October 2013 and registered as a Charity.

The management of the CIO is vested in the Trustees, who are elected by the Members of the Trust at the AGM. Trustees serve for three years. Each year one third of the Trustees resign, but may offer themselves for re-election at the AGM.

Vacancies and casual vacancies are filled by appointment of the Trustees and serve until the next AGM. Non trustees may be co-opted as required.

The Trustees meet bimonthly as necessary.

ADMINISTRATIVE INFORMATION

Principal Address

72a Main Street, Sedbergh, LA10 5AD

Address for written communication

Dr Gina Barney, Knott House, Cautley, Sedbergh, LA10 5LU.

Bankers

Barclays, Kendal Branch, 9 Highgate, Kendal, Cumbria, LA9 4DA

NatWest, Kirkby Lonsdale Branch, 55 Main St, Kirkby Lonsdale, Carnforth, LA6 2WY

Solicitors

Thomson Hayton Winkley, 114-116 Stricklandgate, Kendal, LA9 4QA

Independent Examiner

Jackson and Graham, 4 Finkle Street, Sedbergh, LA10 5BZ

Sedbergh and District Charitable Incorporated Organisation

Registered Charity 1154336

Annual Report for 1 April 2021 – 31 March 2022

Address 72a Main Street, Sedbergh, Cumbria LA10 5AD

Title: Sedbergh and District Community Trust.

Trustees as at 31 March 2022 Jim Atkins, Gina Barney, Andy Cobb, Rebecca Gilbert, Stuart Manger, Ann Parratt, Anne Reed Screen, Tony Reed Screen, Myles Ripley, Faye Waters,

Trust Structure and how it is managed

The Trust is responsible for the usage and maintenance of 72 Main Street which it owns and leases to various organisations, and the management of two charity shops which are the principal source of income. Profits from the charity shops are disbursed through grants to charitable causes. In addition, the Trust is involved in projects for the benefit of the community. The trustees sit on five sub groups:

Projects which initiate and develop projects for the benefit of the community.

Building which is responsible for the care of the building and awarding leases.

Finance led by the Honorary Treasurer which is responsible for payments and receipts, accounts and fundraising.

Grants Sub-Committee together with representatives from the community is responsible for awarding grants to charitable causes.

Charity Shops oversees the management and efficient running of the charity shops.

Trustees, of which there is a maximum of twelve, have been recruited by personal invitation and advertisement in the local monthly magazine "Lookaround"

Objectives and Activities

The Objectives of the Trust are:

To maintain two charity shops to raise funds for disbursement to charitable causes in Sedbergh and District. The principal shop sells clothes and household goods and the other shop is a book shop.

To maintain the premises at 72 Main Street and ensure that they are used for the benefit of the community.

To identify and bring into being projects which will benefit the community.

Achievements and Performance

After the second Lockdown the return to business as normal in the shops was quicker than after the first Lockdown. Although some safety measures are still in place the footfall has increased and daily takings are beginning to achieve historic norms. The bookshop has started selling pictures and cards, painted by a local artist, on a commission basis to increase its

income. Early results are promising. Rental from casual hire of the rooms in 72 Main Street has begun to increase but there is still considerably less usage and a resultant lowering of income.

Despite these reductions in overall income from the shops and rental £29,000 was awarded to 15 beneficiaries during the year.

No new projects have been identified and there has still been no progress on the provision of a pump track as we wait to see whether other developments will enable a suitable site to become available.

The Trust continues to be actively involved with the Parish Council and the Sedbergh Economic Partnership. In addition, the Trust has also assisted the “Canary Girls” a local initiative which is seeking to attain charitable status and erect a memorial at the National Memorial Arboretum in memory of the ammunition factory workers in the two World Wars.

We continue to maintain close contact with the Community Orchard Group, Sedbergh Dementia Group and Sedbergh First Responders.

Financial Review including Reserves Policy

Total receipts during this reporting period were £64,298.50.

The Trustees agreed a Reserves Policy based upon the ability to cover three months running costs.

Risk Management

The major risks to which the Trust is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission’s public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Declaration

I declare, in my capacity of charity trustee, that the trustees have approved the report and have authorised me to sign it on their behalf.

A J Reed Screen
Chair of Sedbergh Community Trust

Approved at the AGM held on 10 October 2022.

SEDBERGH & DISTRICT CHARITABLE
INCORPORATED ORGANISATION

Charity Reg. No. 1154336

INDEPENDENT EXAMINATION REPORT
FOR THE YEAR ENDED
31 MARCH 2022

Independent Examiner's Report to the trustees of Sedbergh & District Charitable Incorporated Organisation

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Simon-Norris ACA

Jackson & Graham
Chartered Accountants
4 Finkle Street
Sedbergh
Cumbria
LA10 5BZ

Date:

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION

Charity no. 1154336

Accounts 1 April 2021 – 31 March 2022
Receipts and Payments

	Unrestricted funds	Restricted funds	Total	2021
Receipts				
Grants Returned	0.00		0.00	500.00
Rent of rooms at 72a Main Street and premises at 72 Main St	5740.00		5740.00	5570.00
Charity shop takings	46514.91		46514.91	16641.59
Commission Sales	56.19		56.19	0.00
Covid Grants Received	3661.93		3661.93	33617.21
Other Grants Received		5750.00	5750.00	0.00
COTAB Funds Received	444.96		444.96	0.00
Late Night Opening Donations Received		540.00	540.00	0.00
Ukraine Donations Received		1590.51	1590.51	0.00
Book Sales	0.00		0.00	25.70
TOTAL RECEIPTS	56417.99	7880.51	64298.50	56354.50
Payments				
National non-domestic rates on 72a, 77 and 86 Main Street	747.26		747.26	604.16
Rent of 77 and 86 Main Street	7278.00		7278.00	6840.00
Utilities for 72a, 77 and 86 Main Street	5639.61		5639.61	5380.06
Upkeep, repairs and sundries, 72, 72a, 77 and 86 Main Street	615.00	750.00	1365.00	3977.71
Building insurance, 72 and 72a Main Street	289.00		289.00	289.00
Employers' and retail insurance, 77 and 86 Main Street	988.56		988.56	589.00
Late Night Opening Expenses		618.20	618.20	0.00
Shop ink, sundries	323.32		323.32	197.80
Sundries and incidentals, CIO	722.05		722.05	45.00
Shops manager's wages	10920.00		10920.00	10897.08
Pension Costs	381.60		381.60	327.60
Professional Fees	400.00	4500.00	4900.00	966.00
Account examination, CIO	570.00		570.00	564.00
Grants via Community Fund		24000.00	24000.00	6200.00
Other grants made	0.00		0.00	5000.00
TOTAL PAYMENTS	28874.40	29868.20	58742.60	41877.41
Net amounts on the period	27543.59	-21987.69	5555.90	14477.09
Transfers between funds	-39000.00	39000.00	0.00	0.00
Non-cash funds at beginning of accounting period	0.00	5000.00	5000.00	5000.00
Cash funds at beginning of accounting period	31916.91	17208.54	49125.45	34648.36
Non-cash funds at year end	0.00	5000.00	5000.00	5000.00
Cash funds at year end	20460.50	34220.85	54681.35	49125.45
TOTAL FUNDS AT YEAR END	20460.50	39220.85	59681.35	54125.45

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION

Charity no. 1154336

Accounts 1 April 2021 – 31 March 2022
Assets and Liabilities at 31 March 2022

	Unrestricted funds	Restricted funds	Total	2021
Investment - 5000 shares of £1 in Farfield Mill at cost	0.00	5000.00	5000.00	5000.00
Cash in bank and in hand	20460.50	34220.85	54681.35	49125.45
TOTAL	20460.50	39220.85	59681.35	54125.45

Liabilities

Total	0.00	0.00	0.00	0.00
Balance of assets over liabilities	20460.50	39220.85	59681.35	54125.45

Assets retained for the CIO own use
Value

Freehold of 72 and 72a Main Street, Sedbergh (note 1)	Restricted	85000.00
Fixtures and fittings at 72 and 72a Main Street Including fire alarm and master/slave clock system	Unrestricted	10000.00
Stock at charity shops (note 2)		0.00

Note 1: The value of 72 and 72a Main Street is set at £85,000, the purchase price, and is not being depreciated as there exists a valuation of the building at £150,000

Note 2: The stock at the charity shops is valued at zero because all of the stock was donated and because income can only be realised from the stock due to the establishment of the shops, the time and expertise of volunteers and manager, and so on. Stock not sold in the shops is passed on to other charities or thrown away.