

**SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION
ALSO KNOWN AS THE SEDBERGH & DISTRICT COMMUNITY TRUST
REGISTERED CHARITY 1154336**

**Trustees Annual Report
and
Accounts
for the year to 31 March 2021**

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SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION
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GOVERNING DOCUMENT

The Sedbergh Community Trust is a Charitable Incorporated Organisation governed by a Constitution dated 21 October 2013 and registered as a Charity.

The management of the CIO is vested in the Trustees, who are elected by the Members of the Trust at the AGM. Trustees serve for three years. Each year one third of the Trustees resign, but may offer themselves for re-election at the AGM.

Vacancies and casual vacancies are filled by appointment of the Trustees and serve until the next AGM. Non trustees may be co-opted as required.

The Trustees meet bimonthly as necessary.

ADMINISTRATIVE INFORMATION

Principal Address

72a Main Street, Sedbergh, LA10 5AD

Address for written communication

Dr Gina Barney, Knott House, Cautley, Sedbergh, LA10 5LU.

Bankers

Barclays, Kendal Branch, 9 Highgate, Kendal, Cumbria, LA9 4DA

NatWest, Kirkby Lonsdale Branch, 55 Main St, Kirkby Lonsdale, Carnforth, LA6 2WY

Solicitors

Thomson Hayton Winkley, 114-116 Stricklandgate, Kendal, LA9 4QA

Independent Examiner

Jackson and Graham, 4 Finkle Street, Sedbergh, LA10 5BZ

Sedbergh and District Charitable Incorporated Organisation

Registered Charity 1154336

Annual Report for 1 April 2020 – 31 March 2021

Address 72a Main Street, Sedbergh, Cumbria LA10 5AD

Title: Sedbergh and District Community Trust.

Trustees as at 31 March 2021 Jim Atkins, Gina Barney, Andy Cobb, Rebecca Gilbert, Stuart Manger, Ann Parratt, Anne Reed Screen, Tony Reed Screen, Myles Ripley, Faye Waters,

Trust Structure and how it is managed

The Trust is responsible for the usage and maintenance of 72 Main Street which it owns and leases to various organisations, and the management of two charity shops which are the principal source of income. Profits from the charity shops are disbursed through grants to charitable causes. In addition, the Trust is involved in projects for the benefit of the community. The trustees sit on five sub groups:

Projects which initiate and develop projects for the benefit of the community.

Building which is responsible for the care of the building and awarding leases.

Finance led by the Honorary Treasurer which is responsible for payments and receipts, accounts and fundraising.

Grants Sub-Committee together with representatives from the community is responsible for awarding grants to charitable causes.

Charity Shops oversees the management and efficient running of the charity shops.

Trustees, of which there is a maximum of twelve, have been recruited by personal invitation and advertisement in the local monthly magazine "Lookaround"

Objectives and Activities

The Objectives of the Trust are:

To maintain two charity shops to raise funds for disbursement to charitable causes in Sedbergh and District.

To maintain the premises at 72 Main Street and ensure that they are used for the benefit of the community.

To identify and bring into being projects which will benefit the community.

Achievements and Performance

It has been a difficult year managing closures during Lockdown and then introducing measures to ensure the safety of staff and customers in the charity shops and the premises at 72 Main Street. After the first Lockdown regaining momentum in the charity shops was very difficult as both volunteers and customers were very cautious. By the time we had found our feet and the income from the shops was beginning to match that of previous periods the

second Lockdown was upon us. Government support grants and a drastic reduction in grants made to deserving causes; £11,200 to six organisations contrasting with the record sum of £30,155 to twenty-one organisations in the previous year have kept the Charity financially viable.

No new projects have been identified this year and there has been no progress on the provision of a pump track as we wait to see whether other developments will enable a suitable site to become available.

The Trust continues to be actively involved with the Parish Council, the Chamber of Trade and Business and the Sedbergh Economic Partnership, previously known as the Forum.

We continue to maintain close contact with the Community Orchard Group, Sedbergh Dementia Group and Sedbergh First Responders.

Financial Review including Reserves Policy

Total receipts during this reporting period were £56,354.50.

The Trustees agreed a Reserves Policy based upon the ability to cover three months running costs.

Risk Management

The major risks to which the Trust is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Declaration

I declare, in my capacity of charity trustee, that the trustees have approved the report and have authorised me to sign it on their behalf.

A J Reed Screen

Chair of Sedbergh Community Trust

Approved at the AGM held on 11 October 2021

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR TO 31ST MARCH 2021

TO THE TRUSTEES OF

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION

CHARITY NO 1154336

Jackson & Graham

Chartered Accountants

Lynn Garth
Gillinggate
Kendal
Cumbria LA9 4JB
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Lake Road
Bowness-on-Windermere
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LA23 2JJ
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4 Finkle Street
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LA10 5BZ
Tel. (015396) 20775
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**Independent examiner's report to the trustees of Sedbergh & District
Charitable Incorporated Organisation**

I report to the trustees on my examination of the accounts of the Sedbergh & District Charitable Incorporated Organisation for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Simon-Norris ACA

Jackson & Graham
Chartered Accountants
4 Finkle Street
Sedbergh
Cumbria LA10 5BZ

Date: 3/11/21

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION

Charity no. 1154336

Accounts 1 April 2020 – 31 March 2021
Receipts and Payments

	Unrestricted funds	Restricted funds	Total	2020
Receipts				
Grants Returned	0.00	500.00	500.00	0.00
Rent of rooms at 72a Main Street and premises at 72 Main St	5570.00		5570.00	7189.06
Charity shop takings	16641.59		16641.59	49759.50
PAYE Refund	0.00		0.00	644.99
Covid Grants Received	33617.21		33617.21	1027.33
Book Sales	25.70		25.70	0.00
TOTAL RECEIPTS	55854.50	500.00	56354.50	58620.88
Payments				
National non-domestic rates on 72a, 77 and 86 Main Street	604.16		604.16	962.64
Rent of 77 and 86 Main Street	6840.00		6840.00	7140.00
Utilities for 72a, 77 and 86 Main Street	5380.06		5380.06	4929.16
Upkeep, repairs and sundries, 72, 72a, 77 and 86 Main Street	3977.71		3977.71	3844.32
Building insurance, 72 and 72a Main Street	289.00		289.00	269.00
Employers' and retail insurance, 77 and 86 Main Street	589.00		589.00	845.79
Shop ink, sundries	197.80		197.80	632.89
Sundries and incidentals, CIO	45.00		45.00	175.00
Shops manager's wages	10897.08		10897.08	10269.98
Pension Costs	327.60		327.60	327.60
Professional Fees	966.00		966.00	0.00
Account examination, CIO	564.00		564.00	540.00
Grants via Community Fund		6200.00	6200.00	30155.00
Other grants made	5000.00		5000.00	1250.00
TOTAL PAYMENTS	35677.41	6200.00	41877.41	61341.38
Net amounts on the period	20177.09	-5700.00	14477.09	-2720.50
Transfers between funds	0.00	0.00	0.00	0.00
Non-cash funds at beginning of accounting period	0.00	5000.00	5000.00	5000.00
Cash funds at beginning of accounting period	27141.76	7506.60	34648.36	37368.86
Non-cash funds at year end	0.00	5000.00	5000.00	5000.00
Cash funds at year end	47318.85	1806.60	49125.45	34648.36
TOTAL FUNDS AT YEAR END	47318.85	6806.60	54125.45	39648.36

SEDBERGH & DISTRICT CHARITABLE INCORPORATED ORGANISATION

Charity no. 1154336

Accounts 1 April 2020 – 31 March 2021
Assets and Liabilities at 31 March 2021

	Unrestricted funds	Restricted funds	Total	2020
Investment - 5000 shares of £1 in Farfield Mill at cost	0.00	5000.00	5000.00	5000.00
Cash in bank and in hand	47318.85	1806.60	49125.45	34648.36
TOTAL	47318.85	6806.60	54125.45	39648.36

Liabilities

Total	0.00	0.00	0.00	0.00
Balance of assets over liabilities	47318.85	6806.60	54125.45	39648.36

Assets retained for the CIO own use		Value
Freehold of 72 and 72a Main Street, Sedbergh (note 1)	Restricted	85000.00
Fixtures and fittings at 72 and 72a Main Street Including fire alarm and master/slave clock system	Unrestricted	10000.00
Stock at charity shops (note 2)		0.00

Note 1: The value of 72 and 72a Main Street is set at £85,000, the purchase price, and is not being depreciated as there exists a valuation of the building at £150,000

Note 2: The stock at the charity shops is valued at zero because all of the stock was donated and because income can only be realised from the stock due to the establishment of the shops, the time and expertise of volunteers and manager, and so on. Stock not sold in the shops is passed on to other charities or thrown away.