

# THE TDS CHARITABLE FOUNDATION

England & Wales · Charity number 1154321

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2013-10-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Dispute Service Limited  
West Wing First Floor  
The Maylands Building  
200 Maylands Avenue  
Hemel Hempstead  
HP2 7TG

**Phone** 01442218031

**Email** [info@tdsfoundation.org.uk](mailto:info@tdsfoundation.org.uk)

**Website** [www.tdsfoundation.org.uk](http://www.tdsfoundation.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:[A] THE RELIEF OF THOSE IN NEED BY SUPPORTING OTHER CHARITIES OR ORGANISATIONS IN OVERCOMING BARRIERS FOR INDIVIDUALS TO ACCESS AND SUSTAIN GOOD QUALITY, DECENT, SAFE, COMPLIANT AND ENERGY EFFICIENT HOUSING IN THE PRIVATE RENTED SECTOR.[B] THE RELIEF OF THOSE IN NEED THROUGH PROMOTING, UNDERTAKING AND SUPPORTING RESEARCH INTO FACTORS THAT CONTRIBUTE TO HARDSHIP AND DISADVANTAGE IN THE PRIVATE RENTED SECTOR AND THE MOST APPROPRIATE WAYS TO MITIGATE THESE AND TO PUBLISH THE USEFUL RESULTS.FOR THE PURPOSE OF THE ABOVE OBJECTS THE RELIEF OF THOSE IN NEED MEANS THOSE WHO ARE IN NEED AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS:UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED OR SEXUAL ORIENTATION OR BEING TRANSGENDER; POOR EDUCATIONAL OR SKILLS ATTAINMENT; PEOPLE WHO ARE HOMELESS OR POTENTIALLY AT RISK OF HOMELESSNESS; CRIME - EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY.[C] TO ADVANCE EDUCATION ABOUT HOUSING RIGHTS AND OBLIGATIONS IN GENERAL, AND IN PARTICULAR ABOUT(A) BEST PRACTICE IN THE MANAGEMENT OF PRIVATE RENTED HOUSING,(B) LEGAL RIGHTS AND OBLIGATIONS WHICH ARE OF PARTICULAR RELEVANCE TO THOSE WHO ARE INVOLVED IN THE PROVISION OR MANAGEMENT OF PRIVATE RENTED HOUSING OR WHO HOLD TENANCIES WITHIN THE PRIVATE RENTED HOUSING SECTOR AND(C) USE OF ALTERNATIVE DISPUTE RESOLUTION PROCESSES FOR THE MORE EFFICIENT AND EFFECTIVE RESOLUTION OF DISPUTES BETWEEN LANDLORDS AND TENANTS[D] TO ADVANCE CONFLICT RESOLUTION THROUGH PROMOTING THE USE OF ALTERNATIVE DISPUTE RESOLUTION PROCESSES FOR THE MORE EFFICIENT RESOLUTION OF DISPUTES BETWEEN LANDLORDS AND TENANTS WITHIN THE PRIVATE RENTED HOUSING SECTOR.

**Activities:** The TDS Charitable Foundation exists to raise standards in the private rented sector (mainly through the promotion of education in rights and responsibilities of landlords and tenants) and to promote the wider use of Alternative Dispute Resolution mechanisms to deal with tenant and landlord disputes.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Accommodation/housing
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£469,020	£670,897	-	-
2024-03-31	£234,797	£145,732	-	-
2023-03-31	£440,325	£95,900	-	-
2022-03-31	£100,000	£31,922	-	-
2021-03-31	£78,519	£96,573	-	-

## Trustees

Name	Role	Appointed
Barbara Nicolette Alvey		2023-08-02
Nicola Jane Downer Wharton		2026-02-27
Paula Noelle Quigley		2024-06-28
Shahad Choudhury		2023-08-02
Stephen Harriott		2013-08-22
Susan Threader		2023-08-02

**THE TDS CHARITABLE FOUNDATION**

England & Wales - Charity number 1154321

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# Accounts

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**The TDS Charitable Foundation**

**Report and financial statements**  
**for the year ended 31 March 2025**

## The TDS Charitable Foundation

### Charity Information

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**Charity registration number** 1154321

**CIO number** CE001305

**Address** West Wing First Floor  
The Maylands Building  
200 Maylands Avenue  
Hemel Hempstead  
HP2 7TG

**Trustees** Prof. Thomas Martin Partington CBE KC (resigned 1 November 2024)  
Martin Blakey  
David Cox  
Stephen Harriott  
Alison MacDougall (resigned 15 August 2024)  
Susan Threader  
Barbara Alvey  
Shahad Choudhury  
Paula Quigley (appointed 28 June 2024)

**Bankers** METRO BANK  
One Southampton Row  
London  
WC1B 5HA

NatWest  
250 Bishopsgate  
London  
EC2M 4AA

**Solicitors** Trowers and Hamlins  
3 Bunhill Row  
London  
EC1Y 8YZ

**Independent examiner** Gareth Norris FCA  
Saffery LLP  
Westpoint  
Peterborough Business Park  
Lynch Wood  
Peterborough  
PE2 6FZ

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## The TDS Charitable Foundation

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## **The TDS Charitable Foundation**

### **Trustees' report Year ended 31 March 2025**

The Trustees present their report together with the unaudited financial statements for the year ended 31 March 2025.

#### **Reference and administrative information**

The name of the charity is The TDS Charitable Foundation.

The charity is a Charitable Incorporated Organisation. It was registered 23 October 2013.

Please refer to the charity information page for the registration numbers, address of the principal office and the names of Trustees who served during the year.

#### **Objectives**

The TDS Charitable Foundation's objectives were originally to raise standards in the private rented sector (mainly through the promotion of education in rights and responsibilities of landlords and tenants) and to promote the wider use of Alternative Dispute Resolution mechanisms to deal with tenant and landlord disputes.

In 2024-25 the Foundation's objects were widened with the consent of the Charity Commission.

The Foundation's objectives are now:

- 1 The relief of those in need by supporting other charities or organisations in overcoming barriers for individuals to access and sustain good quality, decent, safe, compliant and energy efficient housing in the private rented sector.
- 2 The relief of those in need through promoting, undertaking and supporting research into factors that contribute to hardship and disadvantage in the private rented sector and the most appropriate ways to mitigate these and to publish the useful results.

For the purpose of the above objects the relief of those in need means those who are in need as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed or sexual orientation or being transgender; poor educational or skills attainment; people who are homeless or potentially at risk of homelessness; crime - either as a victim of crime or as an offender rehabilitating into society.

- 3 Advance education about housing rights and obligations in general, and in particular about:
  - (a) best practice in the management of private rented housing;
  - (b) legal rights and obligations which are of particular relevance to those who are involved in the provision or management of private rented housing or who hold tenancies within the private rented housing sector; and
  - (c) use of alternative dispute resolution processes for the more efficient and effective resolution of disputes between landlords and tenants.
- 4 Advance conflict resolution through promoting the use of alternative dispute resolution processes for the more efficient resolution of disputes between landlords and tenants within the private rented housing sector.

## **The TDS Charitable Foundation**

### **Trustees' report**

**Year ended 31 March 2025**

#### **Recruitment, appointment and training of Trustees**

Up to three of the Trustees are directly appointed by The Dispute Service Limited while the remaining trustees are appointed as independent trustees by the Board. The maximum size of the Board is nine Trustees and Trustees are appointed on three-year terms of office. The Trustees are updated on new legislation on an on-going basis.

#### **Organisational structure**

The Trustees are responsible for the strategic direction and policy of the charity and meet up to three times a year to discuss these, and to review grant applications and award grants.

The Charity receives the benefits of administrative support from The Dispute Service Limited. This is provided free of charge, but the Charity is required to meet the costs of operating its website, its bank accounts and other miscellaneous expenses. The Charity does not employ any staff directly.

#### **Risk management**

The Trustees review the major risks to which the Charity is exposed. A risk register has been established and is reviewed periodically.

#### **Grant Making Policy**

The Charity now works on a commissioning model, funding a small number of projects with the aim of these having a greater reach and impact and which are developed based on research and evidence. Proposed projects are discussed at Board meetings where a decision is reached on whether the projects comply with the requirements and objectives of The TDS Charitable Foundation and whether there are adequate funds to fund the project.

The Trustees have agreed a number of restrictions as to what bids can be awarded a grant. Specifically, The TDS Charitable Foundation will not meet:

- Non project-specific salaries;
- Day to day overheads/running costs (although bids can include a contribution to general overheads where these can legitimately be allocated to the bid); or
- Continuation funding (although bids for a repeat of the project may be considered afresh during a subsequent bid round).

#### **Public benefit**

The Trustees keep the objectives of the Foundation under review and in undertaking this exercise have considered the Charity Commission's guidance on public benefit.

The grant giving work of the Charitable Foundation has been used by Trustees to meet the public benefit in terms of assisting landlords and tenants through education to be better informed about their respective rights and responsibilities as well as the relief of those in need through research as well as supporting the overcoming of barriers to good quality housing in the private rented sector.

## The TDS Charitable Foundation

### Trustees' report Year ended 31 March 2025

#### Projects

##### New

Bid	Total Amount Awarded and recognised as cost in period	Cash spent	Amount Carried forward
Crisis	£604,647	-	£604,647

##### Ongoing

Bid	Brought forward	Additions	Cancelled	Cash spent	Carried forward
Voice of Tenant Survey Wave 4 Voice of the Landlord Survey Wave 1	-	£24,282	-	-	£24,282
CSE Project: Advice on Minimum Energy Efficiency Standards	£13,820	-	(£13,820)	-	-
"My Housing Issue" Gateway	£79,840	-	-	(£75,600)	£4,240
Refugee Tenancy Deposit Initiative	£40,000	-	-	(£20,000)	£20,000
<b>Total</b>	<b>£133,660</b>	<b>£24,282</b>	<b>(£13,820)</b>	<b>(£95,600)</b>	<b>£48,522</b>

##### Crisis

As the new objects for the Foundation have now been approved by the Charity Commission, The TDS Charitable Foundation plans to work together with CRISIS on a partnership which comprises the following three core elements:

- New Specialist Housing Access Roles in each regional skylight centre to engage with landlords and work with people experiencing homelessness to help them move into housing.
- A Housing Innovation Fund to remove the barriers around accessing housing to help people quickly move out of homelessness and into settled housing. This Fund can pay for things like rent in advance, deposits, and furniture.
- Improving the Affordable Housing Supply by better understanding private rented sector market trends in different parts of the country and carrying out research.

##### Voice of the Tenant

In 2024/25 the Foundation continued its regular "Voice of the Tenant Survey" and Wave 4 was completed. Our experience is that changes over a six-month period are minimal and that there are sometimes limits to what we can tell from a high-level survey (e.g, it does not always help us understand why certain trends are emerging). The decision was therefore made to carry out the tenant survey every 12 months alongside a "Deep Dive" research project carried out in the intervening period to explore one or more of the findings in more depth.

Wave 4 of the Voice of the Tenant survey shows that when landlords and letting agents fail to address repair issues, only 20% of tenants raise a complaint with their local authority or another established redress scheme. To further explore the reasons behind this trend and make suggestions for how the redress landscape could be improved, in-depth, semi-structured qualitative interviews were conducted online with 46 tenants between December 2024 and January 2025. All participants had

## **The TDS Charitable Foundation**

### **Trustees' report Year ended 31 March 2025**

experienced problems with their tenancy and had been unable to secure a satisfactory resolution through direct engagement with their landlord or letting agent. The report was published and disseminated in May 2025.

#### **Voice of the Landlord survey**

Designed to complement The TDS Charitable Foundation's Voice of the Tenant Survey, this year saw the launch of the "Voice of the Landlord" survey; a regular, representative study of landlords' experiences of operating in the English private rented sector. In this year, wave 1 of the survey was completed, published and disseminated to the wide sector.

#### **"My Housing Issue" Gateway Service**

In 2024/25 The TDS Charitable Foundation successfully launched the "My Housing Issue" gateway website which is a signposting and diagnostic tool to support tenants resolve issues and access redress. The Gateway aims to help reduce disputes wherever possible and make justice more accessible. The Gateway was successfully launched in Parliament on 4 December 2024, with a good turnout and reception from MPs and key industry stakeholders, many of whom supported its design and development over the year. The Gateway was made live on the TDS Tenant App, tylfe. Following a final round of testing and updates, it was publicly launched February 2025 alongside a detailed dissemination plan, which includes: A Google Ad and SEO campaign, direct communication with tenants through TDS welcome letters and newsletters, dissemination via third parties and partners, potential inclusion in the MHCLG's How to Rent guide. During the year the charity spent £75,600 on developing this initiative.

#### **The Refugee Tenancy Deposit Initiative**

In 2023/24 the Foundation supported the development of this initiative which is a three-year partnership of five organisations (British Red Cross, City Bridge Foundation, LandAid, MTVH Migration Foundation, TDS and The TDS Charitable Foundation). The purpose of the partnership is to test the first national approach to provide deposits for refugees accessing the Private Rent Sector. Beam Up Ltd (Beam), an award-winning social enterprise providing person-centred support for individuals to find and sustain housing and employment, was appointed, following a tendering process, to oversee all aspects of the implementation of this project. One of the key responsibilities is to match eligible refugees with rental deposits drawn from a fund managed by TDS and, when required, identify suitable properties. Most of these deposits will be recycled back into the scheme at the conclusion of tenancies, ensuring that more refugees can receive assistance in the future.

Additionally, the project will create and distribute a targeted information campaign aimed at educating both refugee tenants and landlords. This will not only encourage participation in the programme, but also help to ensure that tenancies are secure and sustained. This year the Foundation contributed £20,000 to this education element of this project.

#### **Plans for future periods**

##### **Tackling homelessness with DENS**

The Dacorum Emergency Night Shelter [DENS] is a local homelessness charity close to TDS HQ in Hemel Hempstead. Their work covers a variety of additional activities including social exclusion and poverty. In 2023/24, the Foundation completed a research project with DENS to assess how the private rented sector could help combat homelessness in the local area. This year the Foundation worked with DENS and external stakeholders to explore how findings from the research project could be developed into an appropriate intervention. This culminated in DENS submitting a proposal for the development of a Dacorum wide Private Rental Sector (PRS) programme. The primary goals of this initiative are to prevent and reduce homelessness, reduce the duration individuals spend in

## **The TDS Charitable Foundation**

### **Trustees' report Year ended 31 March 2025**

temporary accommodation, and alleviate pressure on social and council housing. To achieve these goals the scheme has two key parts:

- enhancing access to the PRS, positioning it as an affordable, practical and sustainable housing option for those who are homeless, living in temporary accommodation, or residing in non-secure housing; and,
- minimising the number of individuals facing homelessness due to eviction from the PRS.

The project was formally approved by the Trustees in April 2025.

#### **Policy impact**

Wave 1 of the Voice of the Landlord survey received good coverage across the industry press. The survey findings were presented at the Letting Industry Council meeting and were brought together with the tenant survey findings in a webinar hosted by The TDS Charitable Foundation on 19 September 2024. There were a total of 58 participants which included MPs and key industry stakeholders. We were asked to present the findings at a session with over 40 civil servants from the DWP in October 2024.

Over the year, the TDS Policy/Research team worked together with the Public Affairs Company to incorporate findings from the Foundation's research programme into a series of briefings for Peers and MPs as the Renters' Rights Bill progressed through Parliament.

Throughout the year various dissemination and promotional activities on the My Housing Issue Gateway project were carried out. For example, the prototype was presented to over 80 participants in the Access to Justice Foundation's advisory group meeting, we also held additional meetings with the MHCLG and MOJ, and the MHCLG comms team has now agreed to support Gateway promotion.

#### **Principal funding sources**

The TDS Charitable Foundation received funding of £442,334 from The Dispute Service Limited in the year to 31 March 2025. It is anticipated that The Dispute Service Limited will continue to fund the Charitable Foundation into the future. Trustees will also seek additional sources of funding where opportunities allow. However, given the uncertainties of future funding streams the Trustees will continue to limit the allocation of monies to projects to ensure that all grants are fully cash backed at the time the award is made and these allocations are carried forward in the accounts until the last grant tranche is paid.

Appropriate break clauses are inserted into grant agreements in order to terminate projects if the Charitable Foundation is unable to finance future years of projects.

#### **Reserves policy**

The Board considers that its objective is to spend its income on grants so that it aims to retain a nominal reserve of £10,000 at any one time to meet its on-going expenses. The charity is currently holding £1,238,727 in reserves but it has commitments of £653,169 in respect of projects where it has agreed to support but not yet expended the full sum awarded.

#### **Financial review**

The Trustees have reviewed the financial statements of The TDS Charitable Foundation and confirm that these give a true and fair view of the financial transactions and position of The TDS Charitable Foundation for the period ended 31 March 2025 and contain no misleading, or incorrect transactions.

## **The TDS Charitable Foundation**

### **Trustees' report Year ended 31 March 2025**

#### **Statement of Trustees' responsibilities**

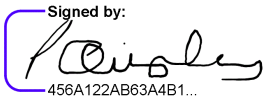
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102).
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

Signed by:  
  
456A122AB63A4B1...

**Paula Quigley**

Trustee

Date: 27 November 2025

## **The TDS Charitable Foundation**

### **Independent examiner's report Year ended 31 March 2025**

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#### **Independent examiner's report to the trustees of The TDS Charitable Foundation**

I report to the trustees on my examination of the accounts of The TDS Charitable Foundation for the year ended 31 March 2025.

#### **Respective Responsibilities of trustees and examiner**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The TDS Charitable Foundation**

**Independent examiner's report  
Year ended 31 March 2025**

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DocuSigned by:

Saffery LLP

9149D03258844F3...

**Gareth Norris FCA  
Saffery LLP**

Chartered Accountants  
Registered Auditors

27 November 2025

Date: .....

Westpoint, Peterborough Business Park  
Lynch Wood  
Peterborough  
PE2 6FZ

## The TDS Charitable Foundation

### Statement of financial activities Year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
<b>Income from:</b>			
Donations	8	456,748	228,709
Investment income	2	12,272	6,088
<b>Total income</b>		469,020	234,797
<b>Expenditure on:</b>			
Charitable activities:			
Grants payable	3	626,668	(8,939)
Other costs	3	44,229	(136,793)
<b>Total expenditure</b>		670,897	(145,732)
<b>Net income/(expenditure)</b>		(201,877)	89,065
<b>Net movement in funds</b>		(201,877)	89,065
Reconciliation of funds			
Total funds brought forward		781,332	692,267
<b>Total funds carried forward</b>	10	579,455	781,332

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

The income and expenditure are measured under the historical cost convention.

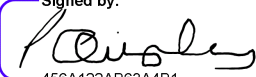
The notes on pages 11 to 15 form part of these financial statements.

**The TDS Charitable Foundation**

**Statement of financial position  
As at 31 March 2025**

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	5	646		607	
Cash at bank and in hand		<u>1,238,726</u>		<u>892,346</u>	
Total current assets		1,239,372		892,953	
<b>Creditors: amounts falling due within one year</b>					
Net current assets	6	<u>(659,917)</u>	579,455	<u>(111,621)</u>	781,332
Total net assets			<u>579,455</u>		<u>781,332</u>
<b>Funds</b>					
Total funds	9&10		<u>579,455</u>		<u>781,332</u>

The financial statements were approved by the Board of Trustees on 27 November 2025 and were signed on its behalf by:

Signed by:  
  
 456A122AB63A4B1...  
**Paula Quigley**  
 Trustee

The notes on pages 11 - 15 form part of these financial statements.

## **The TDS Charitable Foundation**

### **Notes to the financial statements For the year ended 31 March 2025**

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#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements are presented in Sterling (£).

For charity details see charity information page.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

##### **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Grants only become payable when grantees reach certain milestones. Amounts are only recognised as liabilities once a milestone is reached and the amount becomes payable.

## **The TDS Charitable Foundation**

### **Notes to the financial statements For the year ended 31 March 2025**

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#### **1.2 Incoming resources**

##### **Donations**

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

#### **1.3 Resources expended**

##### **Raising funds**

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

##### **Classification of expenditure**

Expenditure, which is charged on an accruals basis, is allocated between expenditure incurred directly for the furtherance of the charity's objectives including support costs and management, and governance and administration costs of the charity.

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

#### **1.4 Fund accounting**

Unrestricted funds are fees and other incoming resources received or generated for expenditure on the general objectives of the charity and which have not been designated for other purposes. All of The TDS Charitable Foundation's funds have to date been unrestricted.

#### **1.5 Key sources of judgement and estimation uncertainty**

In preparing the financial statements, the trustees have made no significant judgements or estimates that would have a significant impact on any of the amounts as currently reported.

#### **1.6 Going concern**

The charity's financial statements have been prepared on a going concern basis. Donations from The Dispute Service Limited are expected to continue into the foreseeable future, and there are sufficient reserves held for the charity to continue in existence for at least 12 months from date of signing these financial statements.

## The TDS Charitable Foundation

### Notes to the financial statements For the year ended 31 March 2025

#### 2. Investment income

	2025 £	2024 £
Interest received	12,272	6,088
	<u>12,272</u>	<u>6,088</u>

#### 3. Analysis of expenditure on charitable activities

	Charitable Activities £	Support Cost £	Total 2025 £	Total 2024 £
Grants payable	626,668		626,668	8,939
Independent examination fees		1,235	1,235	952
Other	28,625	14,369	42,994	135,841
Total resources expanded	<u>655,293</u>	<u>15,604</u>	<u>670,897</u>	<u>145,732</u>

All other support costs relate to the running of the charity.

All grants payable were paid to institutions. For full details of grants payable refer to page 2 - 4 of the Trustees' Report.

#### 4. Payments to trustees

No Trustee or person with a family or business connection with a Trustee received remuneration (2024: £nil) or any expenses (2024: £nil) in the year, or indirectly, from the charity.

#### 5. Debtors and prepayments

	2025 £	2024 £
Debtors	558	530
Prepayments	<u>88</u>	<u>77</u>
	<u>646</u>	<u>607</u>

All debtors in 2024 and 2025 related to unrestricted funds

#### 6. Creditors: amounts falling due within one year

	2025 £	2024 £
Creditors	9,713	109,639
Accruals	<u>650,204</u>	<u>1,982</u>
	<u>659,917</u>	<u>111,621</u>

All creditors in 2024 and 2025 related to unrestricted funds

## The TDS Charitable Foundation

### Notes to the financial statements For the year ended 31 March 2025

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#### 7. Employees

The charity has no employees (2024: Nil). No staff received benefits of £60,000 or more.

#### 8. Related party transactions

The Dispute Service Limited is a substantial donor to The TDS Charitable Foundation. During the year they donated £456,748 (2024: £228,709).

Two trustees (Alison MacDougall and Stephen Harriott) of The TDS Charitable Foundation are also key management personnel of The Dispute Service Limited.

No remuneration was paid to any of the trustees (2024: None).

£207 (2024: None) was reimbursed to a trustee, the nature of the reimbursed expenses is travelling costs incurred whilst performing duties of the committee.

Despite being related parties, The TDS Charitable Foundation is operated as a separate charity and The Dispute Service Limited does not control the charity.

Neither the Trustee nor any other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: None).

During the year The TDS Charitable Foundation paid £8,859 in relation to staff re-charge costs to The Dispute Service Limited (2024: £14,849).

At year end, The TDS Charitable Foundation owed a balance of £5,473 to The Dispute Service Limited (2024: None).

#### 9. Analysis of net assets between funds

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Current assets	1,239,373	892,953
Current liabilities	<u>(659,917)</u>	<u>(111,621)</u>
	<u>579,456</u>	<u>781,332</u>

## The TDS Charitable Foundation

### Notes to the financial statements For the year ended 31 March 2025

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#### 10. Funds reconciliation

##### Unrestricted Funds

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Funds brought forward	781,332	692,267
Net incoming/ (outgoing) resources	<u>(201,877)</u>	<u>89,065</u>
<b>Funds at 31 March 2025</b>	<u><u>579,455</u></u>	<u><u>781,332</u></u>

Reserves are held to fund projects the charity has agreed to support but has not yet expended the full sum awarded.

**THE TDS CHARITABLE FOUNDATION**

England & Wales - Charity number 1154321

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# Accounts

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**Charity number 1154321  
CIO number CE001305**

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**THE TDS CHARITABLE FOUNDATION**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**THE TDS CHARITABLE FOUNDATION**

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**CHARITY INFORMATION**

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**Charity registration number** 1154321

**CIO number** CE001305

**Address** West Wing First Floor  
The Maylands Building  
200 Maylands Avenue  
Hemel Hempstead  
HP2 7TG

**Trustees** Prof. Thomas Martin Partington CBE KC (resigned  
1 November 2024)  
Martin Blakey  
David Cox  
Stephen Harriott  
Alison MacDougall (resigned 15 August 2024)  
Sue Threader (appointed 2 August 2023)  
Nicki Alvey (appointed 2 August 2023)  
Shahad Choudhury (appointed 2 August 2023)  
Paula Quigley (appointed 28 June 2024)

**Bankers** METRO BANK  
One Southampton Row  
London  
WC1B 5HA

**Solicitors:** Trowers and Hamblins  
3 Bunhill Row  
London  
EC1Y 8YZ

**Independent examiner** Christopher Bagnall FCA  
Grant Thornton UK LLP  
Chartered Accountants  
Victoria House  
199 Avebury Boulevard  
Milton Keynes  
MK9 1AU

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**THE TDS CHARITABLE FOUNDATION**

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their report together with the unaudited financial statements for the year ended 31 March 2024.

#### **Reference and administrative information**

The name of the charity is The TDS Charitable Foundation.

The charity is a Charitable Incorporated Organisation. The charity is governed by the CIO – Foundation registered 23 October 2013.

Please refer to the charity information page for the registration numbers, address of the principal office and the names of Trustees who served during the year.

#### **Structure, governance and management**

The TDS Charitable Foundation exists to raise standards in the private rented sector (mainly through the promotion of education in rights and responsibilities of landlords and tenants) and to promote the wider use of Alternative Dispute Resolution mechanisms to deal with tenant and landlord disputes.

The Foundation's aims are to:

- 1 Advance education about housing rights and obligations in general, and in particular about:
  - (a) best practice in the management of private rented housing;
  - (b) legal rights and obligations which are of particular relevance to those who are involved in the provision or management of private rented housing or who hold tenancies within the private rented housing sector; and
  - (c) use of alternative dispute resolution processes for the more efficient and effective resolution of disputes between landlords and tenants.
- 2 Advance conflict resolution through promoting the use of alternative dispute resolution processes for the more efficient resolution of disputes between landlords and tenants within the private rented housing sector.

#### **Recruitment and appointment of Trustees**

Three of the Trustees are appointed by The Dispute Service Limited while the remaining trustees are appointed as independent trustees by the Board. The maximum size of the Board is nine Trustees and Trustees are appointed on three-year terms of office.

#### **Training of Trustees**

The Trustees are updated on new legislation on an on-going basis.

#### **Organisational structure**

The Trustees are responsible for the strategic direction and policy of the charity and meet up to three times a year to discuss these, to review grant applications and award grants.

The Charity receives the benefits of administrative support from The Dispute Service Limited. This is provided free of charge, but the Charity is required to meet the costs of operating its website, its bank accounts and other miscellaneous expenses. The Charity does not employ any staff directly.

#### **Risk management**

The Trustees conduct a review of the major risks to which the Charity is exposed. A risk register has been established and is reviewed periodically.

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### **Objectives and activities**

The TDS Charitable Foundation aims to advance education about housing rights and obligation in the private rented sector and the use of alternative dispute resolution mechanisms to deal with conflicts between landlords and tenants.

The private rented sector in England and Wales now houses 4.477 million households (c10m individuals), represents 18.3% of all tenures and is now larger than the social rented sector. As such the services which the Charity provides are beneficial to those landlords and tenants who may not have a good understanding of their respective rights and obligations.

#### **Grant Making Policy**

Up until 2022 almost all projects were funded by the Charity through inviting organisations to submit grant applications to meet specified themes for the year as outlined by the Foundation. However, it has now moved to a commissioning model, funding fewer projects with the aim of having these having a greater reach and impact and which are developed based on research and evidence. Proposed projects are discussed at Board meetings where a decision is reached on whether the projects comply with the requirements and objectives of The TDS Charitable Foundation and whether there are adequate funds to fund the project.

Two large scale Tenant Opinion surveys were conducted by the Charity in 2022-23 to inform the design and development of these projects. The first projects funded under this new approach commenced in 2023/24.

#### **Restrictions on grants**

The Trustees have agreed a number of restrictions as to what bids can be awarded a grant. Specifically, The TDS Charitable Foundation will not meet:

- Non project-specific salaries;
- Day to day overheads/running costs (although bids can include a contribution to general overheads where these can legitimately be allocated to the bid); or
- Continuation funding (although bids for a repeat of the project may be considered afresh during a subsequent bid round).

#### **Public benefit**

The Trustees keep the objectives of the Foundation under review and in undertaking this exercise have considered the Charity Commission's guidance on public benefit.

The grant giving work of the Charitable Foundation has been used by Trustees to meet the public benefit in terms of assisting landlords and tenants through education to be better informed about their respective rights and responsibilities.

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### **Achievements and performance**

The Trustees have met three times throughout the year in person. The Foundation has altered how the funding is granted, by reducing the number of funded projects and focusing on larger projects in the Private Rented Sector that are informed based on research and evidence.

#### ***Governance***

To help explore how the Foundation could make a more significant contribution towards raising standards, the Foundation has been funding a regular national representative survey of tenant experiences. The most pressing issues and challenges faced by tenants were found to sit outside what could be addressed via the Foundation's existing objects. An increasing number of opportunities are being presented to the Foundation which are concerned with improving the private rented sector and addressing the issues highlighted in the survey, but as the charity's objects are currently limited to education and conflict management, the charity is unable to engage in all of the opportunities presented.

In 2023/24 the Foundation started the process to amend its objects so that it is still able to achieve its overarching mission of improving standards in the private rented sector, but by carrying out a broader range of activities which have the potential to generate more impactful outcomes to that end. The suggested object change is fully supported by TDS as the Foundation's funder to date. The process of amending the objects is currently still ongoing.

#### ***New Project Development***

**“My Housing Issue” Gateway Service:** In 2023/24 the TDS Charitable Foundation began developing the “My Housing Issue” gateway website which is a signposting and diagnostic tool to support tenants resolve issues and access redress. The Gateway aims to help reduce disputes wherever possible and make justice more accessible. Numerous dissemination and consultation activities have been carried out and stakeholders from across industry and Government have been unanimous for their support of the project. During the year the Charity spent £20,160 and recognised an additional £79,840 of costs in developing the service.

**The Refugee Tenancy Deposit Initiative** In 2023/24 the Foundation supported the development of this initiative which is a three-year partnership of five organisations (British Red Cross, City Bridge Foundation, LandAid, MTVH Migration Foundation, TDS and the TDS Charitable Foundation). The purpose of the partnership is to test the first national approach to interest-free deposit loan for refugees accessing the Private Rent Sector. The initiative is formally launching in 2024/25. The TDS Charitable Foundation is providing funding in 2024/25 of £20,000 to support tenancy sustainment and engagement with the programme by delivering education and training for both landlords and refugees accessing housing through the project. A further £10,000 is planned for year 2, and £10,000 for year 3 of the project.

**Tackling homelessness with DENS** The Dacorum Emergency Night Shelter [DENS] is a local homelessness charity close to TDS HQ in Hemel Hempstead. Their work covers a variety of additional activities including social exclusion and poverty. In 2023/24, the Foundation completed a research project with DENS to assess how the private rented sector could help combat homelessness the local area. This project aligns with the Foundation's ambition to develop or inform projects based on research and evidence. The TDS Charitable Foundation is currently working with DENS to explore how these ideas could be developed into an appropriate intervention.

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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**Voice of the Landlord survey:** In 2023/24 plans were put in place to supplement the Foundation's "Voice of the Tenant" survey with a new regular "Voice of the Landlord" survey. Work on this project commenced in 2024/25.

#### ***Existing project development***

**Voice of the Tenant Survey:** Over 2023/24 the TDS Foundation invested £15,000 on two waves of the Voice of the Tenant survey. The survey was revised to ensure methodological robustness and policy relevance, and two waves were carried out alongside a significant amount of dissemination and promotional activities. The profile of the survey has been significantly raised and the research is now on its way to being established as a key data source for the sector to inform policy thinking and debate. With no other data set quite like it, it is neutrally positioned in the market.

**MEES Project;** Centre for Sustainable Energy In 2023/24 the TDS Charitable Foundation funded the Centre for Sustainable Energy (CSE) to run a project to support landlords meet the Minimum Energy Efficiency Standards regulation. The project includes a website with advice and a free telephone helpline for landlords in Bristol, Somerset, and Birmingham. The CSE hopes to help landlords comply with MEES regulations and improve the energy efficiency of privately rented homes. In 2023/24, £41,460 of funding was provided.

#### ***Policy impact***

In December 2023 Wave 3 of the Voice of the Tenant Survey was published and, with the assistance of the Public Affairs Company, disseminated to a large number of organisations leading to features in the Sunday Times, Sky and LBC Radio, various industry press outlets, HQN's Evidence magazine, CIH in their Cost of Living Report and DLUHC response to Select Committee on the Renter's Reform Bill. A number of incremental press releases highlighted issues that have led to engagement from key stakeholders including (but not limited to) DLUHC, Houses of Lords [the Earl of Lytton], Shelter, Crisis, the TLIC group, AgeUK, AccessiblePRS, CIH, Brightblue thinktank, Scottish Government and Rightmove. Statistics on renter engagement with the 'How to Rent Guide' have been used by the select committee and an invitation to present findings at consecutive TILC meetings has been received

In 2023/24 The Foundation has also worked closely with relevant officials from MHCLG to redesign the Tenant survey.

The Gateway has also generated significant interest across different Government departments and industry leading to a number of dissemination events and roundtables. The Gateway was also mentioned by several peers during the Renters Reform Bill's second reading in the House of Lords. The Gateway will be launched in Q4 2024.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**New Projects**

During 2023-2024 the TDS Charitable Foundation awarded grants to a total of 2 new projects in the sum of £140,000. A balance of £40,000 is being carried forward.

Bid	Total Amount Awarded	Recognised as cost in period	Amount Carried forward
“My Housing Issue” Gateway	£100,000	£100,000	-
Refugee Tenancy Deposit Initiative	£40,000	-	£40,000
<b>Total</b>	<b>£140,000</b>	<b>£100,000</b>	<b>£40,000</b>

**On-going Projects**

In 2023/24 The Foundation funded the Centre for Sustainable Energy [based in Bristol] to develop a website aimed at landlords which provides advice to landlords on the Minimum Energy Efficiency Standards and what landlords need to do to comply with these. The cost of this project was £41,460 for 2023-24. We do not expect this project to be continued in 2024/25.

The voice of the Tenant survey continues to be funded by the Foundation. Two waves were carried out in 2023/24.

Bid	Brought forward	Additions	Cancelled	Recognised as cost in period	Carried forward
Voice of Tenant Survey	-	£15,000	-	£15,000	-
CSE Project: Advice on Minimum Energy Efficiency Standards	£41,460	-	-	£41,460	-
Manchester CAB	£5,000	-	-	£5,000	-
Peterborough Asylum	£3,306	-	-	£3,306	-
<b>Total</b>	<b>£49,766</b>	<b>£15,000</b>	<b>-</b>	<b>£64,766</b>	<b>-</b>

**Financial review**

The Trustees have reviewed the financial statements of The TDS Charitable Foundation and confirm that these give a true and fair view of the financial transactions and position of The TDS Charitable foundation for the period ended 31 March 2024 and contain no misleading, or incorrect transactions.

**Principal funding sources**

The TDS Charitable Foundation received funding of £228,709 from The Dispute Service Limited in the year to 31 March 2024. It is anticipated that The Dispute Service Limited will continue to fund the Charitable Foundation into the future. Trustees will also seek additional sources of funding where opportunities allow. However, given the uncertainties of future funding streams the Trustees will continue to limit the allocation of monies to projects to ensure that all grants are fully cash backed at the time the award is made and these allocations are carried forward in the accounts until the last grant tranche is paid.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Reserves policy**

The Board considers that its objective is to spend its income on grants so that it aims to retain a nominal reserve of £10,000 at any one time to meet its on-going expenses. The charity is currently holding £781,332 in reserves but it has commitments of £40,000 in respect of projects where it has agreed to support but not yet expended the full sum awarded.

**Plans for future periods**

It is hoped that in 2024/25 the Charities Commission will approve the new objects. The trustees believe that the proposed changes will enable the Foundation to make a more significant contribution for our beneficiaries, enabling us to address new and pressing issues for those facing disadvantage living in the private rented sector and being able to contribute through wider initiatives and opportunities.

The TDS Charitable Foundation has now carried out four waves of the Tenant survey. Our experience is that changes over a six-month period are minimal (indeed this means the data is valid) and that there are sometimes limits to what we can tell from a high-level survey. In 2024/25 and beyond, the plan is to carry out both the Landlord Survey and the Tenant survey on an annual basis alongside a "Deep Dive" research project to explore one or more of the survey findings in more depth.

In 2024/25 we hope to launch the Gateway service, and if possible, proceed to Stage 2 of its development which would include additional functionality, user groups and content.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102).
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

*Stephen Harriott*

**Stephen Harriott**  
Trustee

Date: 13/11/2024



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TDS CHARITABLE FOUNDATION

I report to the trustees on my examination of the accounts of The TDS Charitable Foundation ('the Charity') for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
- the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "Chris Bagnall".

### Christopher Bagnall FCA

The Institute of Chartered Accountants in England and Wales  
Grant Thornton UK LLP  
Chartered Accountants  
Milton Keynes

Date: 13/11/2024

**THE TDS CHARITABLE FOUNDATION**  
**CHARITY NUMBER: 1154321**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
<b>Income from:</b>					
Donations	8	<b>228,709</b>	<b>228,709</b>	440,325	440,325
Investment income	2	<b>6,088</b>	<b>6,088</b>	-	-
<b>Total Income</b>		<b>234,797</b>	<b>234,797</b>	440,325	440,325
<b>Expenditure on:</b>					
<b>Charitable activities:</b>					
Grants payable	3	<b>(8,939)</b>	<b>(8,939)</b>	(74,005)	(74,005)
Other costs	3	<b>(136,793)</b>	<b>(136,793)</b>	(21,895)	(21,895)
<b>Total Expenditure</b>		<b>(145,732)</b>	<b>(145,732)</b>	(95,900)	(95,900)
<b>Net income / expenditure</b>		<b>89,065</b>	<b>89,065</b>	344,425	344,425
<b>Net movement in funds</b>		<b>89,065</b>	<b>89,065</b>	344,425	344,425
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	10	<b>692,267</b>	<b>692,267</b>	347,842	347,842
<b>Total funds carried forward</b>	10	<b>781,332</b>	<b>781,332</b>	692,267	692,267

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

The income and expenditure are measured under the historical cost convention.

The notes on pages 11 - 14 form part of these financial statements.

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**THE TDS CHARITABLE FOUNDATION**  
**CHARITY NUMBER: 1154321**

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**BALANCE SHEET AS AT 31 MARCH 2024**

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	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	5	607	275
Cash and cash equivalents		<u>892,346</u>	<u>695,233</u>
<b>Total current assets</b>		<b>892,953</b>	695,508
<b>Creditors: amounts falling due within one year</b>			
	6	<u>(111,621)</u>	<u>(3,241)</u>
<b>Net current assets</b>		<u>781,332</u>	<u>692,267</u>
<b>Total net assets</b>		<u><u>781,332</u></u>	<u><u>692,267</u></u>
<b>Funds</b>			
<b>Total funds</b>	9 & 10	<u>781,332</u>	<u>692,267</u>

The financial statements were approved by the Board of Trustees on 13/11/2024 and were signed on its behalf by:

*Stephen Harriott*

**Stephen Harriott**  
Trustee

The notes on pages 11 - 14 form part of these financial statements.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements are presented in Sterling (£).

For charity details see charity information page.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

**Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Grants only become payable when grantees reach certain milestones. Amounts are only recognised as liabilities once a milestone is reached and the amount becomes payable.

**1.2 Incoming resources****Donations**

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Accounting Policies (continued)**

**1.3 Resources expended**

**Raising funds**

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

**Classification of expenditure**

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly for the furtherance of the charity's objectives including support costs and management and governance and administration costs of the charity

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

**1.4 Fund accounting**

Unrestricted funds are fees and other incoming resources received or generated for expenditure on the general objectives of the charity and which have not been designated for other purposes. All of The TDS Charitable Foundation's funds have to date been unrestricted.

**1.5 Key sources of judgement and estimation uncertainty**

In preparing the financial statements, the trustees have made no significant judgements or estimates that would have a significant impact on any of the amounts as currently reported.

**1.6 Going concern**

The charity's financial statements have been prepared on a going concern basis. Donations from The Dispute Service Limited are expected to continue into the foreseeable future, and there are sufficient reserves held for the charity to continue in existence for at least 12 months from date of signing these financial statements.

**2 Investment income**

	2024	2023
	£	£
Interest received	6,088	-
	<u>6,088</u>	<u>-</u>

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**3 Analysis of expenditure on charitable activities**

	Charitable Activities £	Support Cost £	2024 £	2023 £
Grants payable	8,939	-	8,939	74,005
Independent examination fees	-	952	952	828
Other	114,844	20,997	135,841	21,067
	<u>123,783</u>	<u>21,949</u>	<u>145,732</u>	<u>95,900</u>
Total resources expended	<u>123,783</u>	<u>21,949</u>	<u>145,732</u>	<u>95,900</u>

All other support costs relate to the running of the charity.

All grants payable were paid to institutions. Included in grants payable is a grant of £40,983 made in a prior year which was returned to TDS Charitable Foundation in 2023/24 as unutilised. For full details of grants payable refer to page 3 - 4 of the Trustees' Report.

**4 Payments to trustees**

No Trustee or person with a family or business connection with a Trustee received remuneration (2023: £nil) or any expenses (2023: £nil) in the year, directly or indirectly, from the charity.

**5 Debtors and prepayments**

	2024 £	2023 £
Debtors	530	-
Prepayments	77	275
	<u>607</u>	<u>275</u>

All debtors in 2023 and 2024 related to unrestricted funds

**6 Creditors: amounts falling due within one year**

	2024 £	2023 £
Creditors	109,639	-
Accruals	1,982	3,241
	<u>111,621</u>	<u>3,241</u>

All creditors in 2023 and 2024 related to unrestricted funds

**7 Employees**

The charity has no employees (2023: Nil). No staff received benefits of £60,000 or more.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**8 Related party transactions**

The Dispute Service Limited is a substantial donor to The TDS Charitable Foundation. During the year they donated £228,709 (2023: £440,325).

Two trustees (Alison MacDougall and Stephen Harriott) of The TDS Charitable Foundation are also key management personnel of The Dispute Service Limited. One Trustee, Martin Partington, who is the chair of the board for The TDS Charitable Foundation is also a non-executive director of The Dispute Service Limited.

Despite being related parties, The TDS Charitable Foundation is operated as a completely separate charity and The Dispute Service Limited does not control the charity.

Neither the Trustee nor any other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: none).

**Related party transactions (continued)**

During the year The TDS Charitable Foundation paid £14,849 in relation to staff re-charge costs to The Dispute Service Limited (2023: £2,413).

**9 Analysis of net assets between funds**

	Unrestricted Funds £	2024 Total Funds £	Unrestricted Funds £	2023 Total Funds £
Current assets	892,953	892,953	695,508	695,508
Current liabilities	(111,621)	(111,621)	(3,241)	(3,241)
	<u>781,332</u>	<u>781,332</u>	<u>692,267</u>	<u>692,267</u>

**10 Funds reconciliation**

Unrestricted Funds	2024 £	2023 £
Funds brought forward	692,267	347,842
Net incoming / (outgoing) resources	<u>89,065</u>	<u>344,425</u>
<b>Funds at 31 March 2024</b>	<u><u>781,332</u></u>	<u><u>692,267</u></u>

Reserves are held to fund projects the charity has agreed to support but has not yet expended the full sum awarded.

**THE TDS CHARITABLE FOUNDATION**

England & Wales - Charity number 1154321

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# Accounts

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**Charity number 1154321  
CIO number CE001305**

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**THE TDS CHARITABLE FOUNDATION**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**THE TDS CHARITABLE FOUNDATION**

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**CHARITY INFORMATION**

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<b>Charity registration number</b>	1154321
<b>CIO number</b>	CE001305
<b>Address</b>	West Wing First Floor The Maylands Building 200 Maylands Avenue Hemel Hempstead HP2 7TG
<b>Trustees</b>	Prof. Thomas Martin Partington CBE KC Martin Blakey David Cox Katherine Faulkner OBE (resigned 18 March 2023) Stephen Harriott Peter Bolton King John Kraus Alison MacDougall
<b>Bankers</b>	METRO BANK One Southampton Row London WC1B 5HA
<b>Solicitors:</b>	Trowers and Hamlins 3 Bunhill Row London EC1Y 8YZ
<b>Independent examiner</b>	Christopher Bagnall FCA Grant Thornton UK LLP 300 Pavilion Drive Northampton Business Park Northampton NN4 7YE

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**THE TDS CHARITABLE FOUNDATION**

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their report together with the unaudited financial statements for the year ended 31 March 2023.

#### **Reference and administrative information**

The name of the charity is The TDS Charitable Foundation.

The charity is a Charitable Incorporated Organisation. The charity is governed by the CIO – Foundation registered 23 October 2013.

Please refer to the charity information page for the registration numbers, address of the principal office and the names of Trustees who served during the year.

#### **Structure, governance and management**

The TDS Charitable Foundation exists to raise standards in the private rented sector (mainly through the promotion of education in rights and responsibilities of landlords and tenants) and to promote the wider use of Alternative Dispute Resolution mechanisms to deal with tenant and landlord disputes.

The Foundation's aims are to:

- 1 Advance education about housing rights and obligations in general, and in particular about:
  - (a) best practice in the management of private rented housing;
  - (b) legal rights and obligations which are of particular relevance to those who are involved in the provision or management of private rented housing or who hold tenancies within the private rented housing sector; and
  - (c) use of alternative dispute resolution processes for the more efficient and effective resolution of disputes between landlords and tenants.
- 2 Advance conflict resolution through promoting the use of alternative dispute resolution processes for the more efficient resolution of disputes between landlords and tenants within the private rented housing sector.

#### **Recruitment and appointment of Trustees**

Three of the Trustees are appointed by The Dispute Service Limited while the remaining trustees are appointed as independent trustees by the Board. The maximum size of the Board is nine Trustees and Trustees are appointed on three-year terms of office.

#### **Training of Trustees**

The Trustees are updated on new legislation on an on-going basis.

#### **Organisational structure**

The Trustees are responsible for the strategic direction and policy of the charity and meet up to three times a year to discuss these, to review grant applications and award grants.

The Charity receives the benefits of administrative support from The Dispute Service Limited. This is provided free of charge, but the Charity is required to meet the costs of operating its website, its bank accounts and other miscellaneous expenses. The Charity does not employ any staff directly.

#### **Risk management**

The Trustees conduct a review of the major risks to which the Charity is exposed. A risk register has been established and is updated annually.

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **Objectives and activities**

The TDS Charitable Foundation aims to advance education about housing rights and obligation in the private rented sector and the use of alternative dispute resolution mechanisms to deal with conflicts between landlords and tenants.

The private rented sector in England and Wales now houses 4.477 million households (c10m individuals), represents 18.3% of all tenures and is now larger than the social rented sector. As such the services which the Charity provides are beneficial to those landlords and tenants who may not have a good understanding of their respective rights and obligations.

#### **Grant Making Policy**

In order to be awarded a grant, applicants must put forward a bid, in accordance with the guidance which can be found on the Charity's website. Grant applications are discussed at most board meetings, where a final decision is then reached on whether the bids comply with the requirements and objectives of The TDS Charitable Foundation and whether there are adequate funds to fund all compliant bids.

The Board has reviewed its approach to grants and has started to move in 2022-23 to more of a commissioning model.

The Board did however consider several possible new projects in 2022-2023 and agreed to fund one project in a total sum of £41,460. In the year, the Foundation has not paid any tranches of funding in respect of this project leaving a balance of £41,460 to be carried forward.

#### **Restrictions on grants**

The Trustees have agreed a number of restrictions as to what bids can be awarded a grant. Specifically, The TDS Charitable Foundation will not meet:

- Non project-specific salaries;
- Day to day overheads/running costs (although bids can include a contribution to general overheads where these can legitimately be allocated to the bid); or
- Continuation funding (although bids for a repeat of the project may be considered afresh during a subsequent bid round).

#### **Public benefit**

The Trustees keep the objectives of the Foundation under review and in undertaking this exercise have considered the Charity Commission's guidance on public benefit.

The grant giving work of the Charitable Foundation has been used by Trustees to meet the public benefit in terms of assisting landlords and tenants through education to be better informed about their respective rights and responsibilities.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance**

The Trustees have met several times throughout the year via Microsoft Teams. The Foundation has altered how the funding is granted, by reducing the number of funded projects and focusing on larger projects in the Private Rented Sector and has agreed to fund a Centre for Sustainable Energy project on informing landlords of the requirements of the Minimum Energy Efficiency Standards [MEES] and how they might best meet them.

The Foundation is also seeking to gather the views of tenants to assist in identifying future tenant facing projects that could be commissioned. Two surveys have now been completed and the Foundation is expected to commission one or more projects arising from the survey findings in the coming financial year.

**New Projects**

During 2022-2023 the TDS Charitable Foundation awarded grants to a total of 1 new project in the sum of £41,460. A balance of £41,460 is being carried forward.

<b>Bid</b>	<b>Total Amount Awarded</b>	<b>Amounts paid in Year</b>	<b>Amount carried forward</b>
<b>Centre for Sustainable Energy</b> The funding will be used to provide dedicated Minimum Energy Efficiency Standard regulations (MEES) online support, and a national landlord MEES advice service run by trained advisors.	£41,460	-	£41,460
<b>Total</b>	<b>£41,460</b>	<b>-</b>	<b>£41,460</b>

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance (continued)**

**On-going Projects**

During 2022-23 the TDS Charitable Foundation continued to make interim payments to projects accepted for funding in previous years. In the year payments of £74,005 were recognised for ongoing projects leaving a balance of £8,306 to be paid in due course.

<b>Bid</b>	<b>Brought forward</b>	<b>Additions</b>	<b>Cancelled</b>	<b>Recognised as cost in period</b>	<b>Carried forward</b>
Ulster University Students Union	£2,646	-	(£2,646)	-	NIL
CACHE	£66,382	£3	-	(£66,385)	NIL
Manchester CAB	£5,000	-	-	-	£5,000
People, Potential, Possibilities	£3,950	-	(£3,950)	-	NIL
The EyeFM	£1,000	-	-	(£1,000)	NIL
Exeter Private Rental Forum	£3,314	-	-	(£3,314)	NIL
Peterborough Asylum and Refugee Community Association	£6,612	-	-	(£3,306)	£3,306
<b>Total</b>	<b>£88,904</b>	<b>£3</b>	<b>(£6,596)</b>	<b>(£74,005)</b>	<b>£8,306</b>

**Financial review**

The Trustees have reviewed the financial statements of The TDS Charitable Foundation and confirm that these give a true and fair view of the financial transactions and position of The TDS Charitable foundation for the period ended 31 March 2023 and contain no misleading, or incorrect transactions.

The TDS Charitable Foundation has received £440,325 in donations from the Dispute Service Limited, awarded £74,005 in grants, and incurred administrative costs of £21,895 leaving a closing surplus of £344,425.

**Principal funding sources**

The TDS Charitable Foundation received funding of £440,325 from The Dispute Service Limited in the year to 31 March 2023. It is anticipated that The Dispute Service Limited will continue to fund the Charitable Foundation into the future. Trustees will also seek additional sources of funding where opportunities allow. However, given the uncertainties of future funding streams the Trustees will continue to limit the allocation of monies to projects to ensure that all grants are fully cash backed at the time the award is made and these allocations are carried forward in the accounts until the last grant tranche is paid.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Reserves policy**

The Board considers that its objective is to spend its income on grants so that it aims to retain a nominal reserve of £10,000 at any one time to meet its on-going expenses. The charity is currently holding £692,267 in reserves but it has commitments of £49,766 in respect of projects where it has agreed to support but not yet expended the full sum awarded.

**Plans for future periods**

The TDS Charitable Foundation plans to continue its work in educating both landlords and tenants of their rights and obligations within the private rented sector, by issuing grants to applicants that have proved that they meet the required criteria for meeting The TDS Charitable Foundation's objectives.

However, in 2022-23 the Foundation began moving to more of a commissioning model where it seeks to fund a smaller number of larger projects.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102).
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

*Martin Partington*

**Prof. Thomas Martin Partington CBE KC**  
Trustee

**Date** 2/8/2023



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TDS CHARITABLE FOUNDATION**

I report on the accounts of The TDS Charitable Foundation for the year ended 31 March 2023, which are set out on pages 9 to 14.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charitable company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TDS CHARITABLE  
FOUNDATION**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011;
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Chris Bagnall".

**Christopher Bagnall FCA**  
Grant Thornton UK LLP  
Chartered Accountants  
Northampton

Date: 3/8/2023

**THE TDS CHARITABLE FOUNDATION**  
**CHARITY NUMBER: 1154321**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds £	Total 2023 £	Unrestricted funds £	Total 2022 £
<b>Income from:</b>					
Donations	7	440,325	440,325	100,000	100,000
<b>Total Income</b>		<b>440,325</b>	<b>440,325</b>	100,000	100,000
<b>Expenditure on:</b>					
<b>Charitable activities:</b>					
Grants payable	2	(74,005)	(74,005)	(29,946)	(29,946)
Other costs	2	(21,895)	(21,895)	(1,976)	(1,976)
<b>Total</b>		<b>(95,900)</b>	<b>(95,900)</b>	(31,922)	(31,922)
<b>Net movement in funds</b>		<b>344,425</b>	<b>344,425</b>	68,078	68,078
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	9	<b>347,842</b>	<b>347,842</b>	279,764	279,764
<b>Total funds carried forward</b>	9	<b>692,267</b>	<b>692,267</b>	347,842	347,842

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

The income and expenditure are measured under the historical cost convention.

The notes on pages 11 - 14 form part of these financial statements.

**THE TDS CHARITABLE FOUNDATION**  
**CHARITY NUMBER: 1154321**

**BALANCE SHEET AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	4	275	303
Cash and cash equivalents		<u>695,233</u>	<u>348,259</u>
<b>Total current assets</b>		<b>695,508</b>	<b>348,562</b>
<b>Creditors: amounts falling due within one year</b>			
	5	<u>(3,241)</u>	<u>(720)</u>
<b>Net current assets</b>		<u>692,267</u>	<u>347,842</u>
<b>Total net assets</b>		<u><b>692,267</b></u>	<u><b>347,842</b></u>
<b>Funds</b>			
<b>Total funds</b>	8 & 9	<u>692,267</u>	<u>347,842</u>

The financial statements were approved by the Board of Trustees on 2/8/2023 and were signed on its behalf by:

*Martin Partington*

Prof. Thomas Martin Partington CBE KC  
Trustee

The notes on pages 11 - 14 form part of these financial statements.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements are presented in Sterling (£).

For charity details see charity information page.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

**Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Grants only become payable when grantees reach certain milestones. Amounts are only recognised as liabilities once a milestone is reached and the amount becomes payable.

**1.2 Incoming resources****Donations**

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Accounting Policies (continued)**

**1.3 Resources expended**

**Raising funds**

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

**Classification of expenditure**

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly for the furtherance of the charity's objectives including support costs and management and governance and administration costs of the charity

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

**1.4 Fund accounting**

Unrestricted funds are fees and other incoming resources received or generated for expenditure on the general objectives of the charity and which have not been designated for other purposes. All of The TDS Charitable Foundation's funds have to date been unrestricted.

**1.5 Key sources of judgement and estimation uncertainty**

In preparing the financial statements, the trustees have made no significant judgements or estimates that would have a significant impact on any of the amounts as currently reported.

**1.6 Going concern**

The charity's financial statements have been prepared on a going concern basis. Donations from The Dispute Service Limited are expected to continue into the foreseeable future, and there are sufficient reserves held for the charity to continue in existence for at least 12 months from date of signing these financial statements.

**2 Analysis of expenditure on charitable activities**

	<b>Charitable Activities</b>	<b>Support Cost</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Grants payable	74,005	-	74,005	29,946
Independent examination fees	-	828	828	720
Other	-	21,067	21,067	1,256
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	<b>74,005</b>	<b>21,895</b>	<b>95,900</b>	<b>31,922</b>

All other costs relate to the running of the charity.

All grants payable were paid to institutions. For full details refer to page 3 - 4 of the Trustees' Report.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**3 Payments to trustees**

No Trustee or person with a family or business connection with a Trustee received remuneration (2022: £nil) or any expenses (2022: £nil) in the year, directly or indirectly, from the charity.

**4 Debtors and prepayments**

	2023 £	2022 £
Prepayments	<u>275</u>	<u>303</u>

All debtors in 2022 and 2023 related to unrestricted funds

**5 Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals	<u>3,241</u>	<u>720</u>

All creditors in 2022 and 2023 related to unrestricted funds

**6 Employees**

The charity has no employees (2022: Nil). No staff received benefits of £60,000 or more.

**7 Related party transactions**

The Dispute Service Limited is a substantial donor to The TDS Charitable Foundation. During the year they donated £440,325 (2022: £100,000).

Two trustees (Alison MacDougall and Stephen Harriott) of The TDS Charitable Foundation are also key management personnel of The Dispute Service Limited. One Trustee, Martin Partington, who is the chair of the board for The TDS Charitable Foundation is also a non-executive director of The Dispute Service Limited.

Despite being related parties, The TDS Charitable Foundation is operated as a completely separate charity and The Dispute Service Limited does not control the charity.

Neither the Trustee nor any other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: none).

During the year The TDS Charitable Foundation paid £2,413 in relation to marketing support costs to The Dispute Service Limited (2022: £nil).

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**8 Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>2023 Total Funds £</b>	Unrestricted Funds £	2022 Total Funds £
Current assets	<b>695,508</b>	<b>695,508</b>	348,562	348,562
Current liabilities	<b>(3,421)</b>	<b>(3,421)</b>	(720)	(720)
	<b>692,267</b>	<b>692,267</b>	347,842	347,842

**9 Funds reconciliation**

<b>Unrestricted Funds</b>	<b>2023 £</b>	2022 £
Funds brought forward	<b>347,842</b>	279,764
Net incoming / (outgoing) resources	<b>344,425</b>	68,078
<b>Funds at 31 March 2023</b>	<b>692,267</b>	347,842

Reserves are held to fund projects the charity has agreed to support but has not yet expended the full sum awarded.

**THE TDS CHARITABLE FOUNDATION**

England & Wales - Charity number 1154321

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# Accounts

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**Charity number 1154321  
CIO number CE001305**

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**THE TDS CHARITABLE FOUNDATION**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**THE TDS CHARITABLE FOUNDATION**

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**CHARITY INFORMATION**

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<b>Charity registration number</b>	1154321
<b>CIO number</b>	CE001305
<b>Address</b>	West Wing First Floor The Maylands Building 200 Maylands Avenue Hemel Hempstead Hertfordshire HP2 7TG
<b>Trustees</b>	Prof. Thomas Martin Partington CBE QC Martin Blakey David Cox Katherine Faulkner Stephen Harriott Peter Bolton King John Kraus Alison MacDougall
<b>Bankers</b>	METRO BANK One Southampton Row London WC1B 5HA
<b>Solicitors:</b>	Trowers and Hamlins 3 Bunhill Row London EC1Y 8YZ
<b>Independent examiner</b>	Gareth Norris FCA Grant Thornton UK LLP 4th Floor Victoria House 199 Avebury Boulevard MILTON KEYNES MK9 1AU

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**THE TDS CHARITABLE FOUNDATION**

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their report together with the unaudited financial statements for the year ended 31 March 2022.

#### **Reference and administrative information**

The name of the charity is The TDS Charitable Foundation.

The charity is a Charitable Incorporated Organisation. The charity is governed by the Constitution of a Charitable Incorporated Organisation.

Please refer to the charity information page for the registration numbers, address of the principal office and the names of Trustees who served during the year.

#### **Structure, governance and management**

The TDS Charitable Foundation exists to raise standards in the private rented sector (mainly through the promotion of education in rights and responsibilities of landlords and tenants) and to promote the wider use of Alternative Dispute Resolution mechanisms to deal with tenant and landlord disputes.

The Foundation's aims are to:

- 1 To advance education about housing rights and obligations in general, and in particular about:
  - (a) best practice in the management of private rented housing;
  - (b) legal rights and obligations which are of particular relevance to those who are involved in the provision or management of private rented housing or who hold tenancies within the private rented housing sector; and
  - (c) use of alternative dispute resolution processes for the more efficient and effective resolution of disputes between landlords and tenants.
- 2 To advance conflict resolution through promoting the use of alternative dispute resolution processes for the more efficient resolution of disputes between landlords and tenants within the private rented housing sector.

#### **Recruitment and appointment of Trustees**

Three of the Trustees are appointed by The Dispute Service Limited while the remaining trustees are appointed as independent trustees by the Board. The maximum size of the Board is nine Trustees and Trustees are appointed on three-year terms of office.

#### **Training of Trustees**

The Trustees are updated on new legislation on an on-going basis.

#### **Organisational structure**

The Trustees are responsible for the strategic direction and policy of the charity and meet up to three times a year to discuss these, to review grant applications and award grants.

The Charity receives the benefits of administrative support from The Dispute Service Limited. This is provided free of charge, but the Charity is required to meet the costs of operating its website, its bank accounts and other miscellaneous expenses. The Charity does not employ any staff directly.

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **Risk management**

The Trustees conduct a review of the major risks to which the Charity is exposed. A risk register has been established and is updated annually.

#### **Objectives and activities**

The TDS Charitable Foundation aims to advance education about housing rights and obligation in the private rented sector and the use of alternative dispute resolution mechanisms to deal with conflicts between landlords and tenants.

The private rented sector in England and Wales now houses 4.477 million households (c10m individuals), represents 18.3% of all tenures and is now larger than the social rented sector. As such the services which the Charity provides are beneficial to those landlords and tenants who may not have a good understanding of their respective rights and obligations.

#### **Grant Making Policy**

In order to be awarded a grant, applicants must put forward a bid, in accordance with the guidance which can be found on the Charity's website. Grant applications are discussed at most board meetings, where a final decision is then reached on whether the bids comply with the requirements and objectives of The TDS Charitable Foundation and whether there are adequate funds to fund all compliant bids.

The Board is now reviewing its approach to grants and may move in 2022-23 to more of a commissioning model in the future.

#### **Restrictions on grants**

The Trustees have agreed a number of restrictions as to what bids can be awarded a grant. Specifically, The TDS Charitable Foundation will not meet:

- Non project-specific salaries;
- Day to day overheads/running costs (although bids can include a contribution to general overheads where these can legitimately be allocated to the bid); or
- Continuation funding (although bids for a repeat of the project may be considered afresh during a subsequent bid round).

#### **Public benefit**

The Trustees keep the objectives of the Foundation under review and in undertaking this exercise have considered the Charity Commission's guidance on public benefit.

The grant giving work of the Charitable Foundation has been used by Trustees to meet the public benefit in terms of assisting landlords and tenants through education to be better informed about their respective rights and responsibilities.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Achievements and performance**

The Trustees met once in 2021-22. The impact of Covid-19 and the pandemic meant that little progress was made on projects that had previously been funded and projects that relied on face-to-face contact could clearly not be considered in a time of lockdown and social distancing.

The Board did however consider several new projects in September 2021 and agreed to fund one project in a total sum of £9,919. In the year, the Foundation paid an initial tranche of funding in the sum of £3,307 in respect of this project. The balance of £6,612 is carried forward.

Grants are not payable until the grantees reach certain milestones within the project. If costs are incurred but the milestone is not reached the grant is not payable, therefore amounts carried forward are not treated as liabilities.

**New Projects**

During 2021-2022 the TDS Charitable Foundation awarded grants to a total of one new project in the sum of £9,919. A balance of £6,612 is being carried forward.

<b>Bid</b>	<b>Total amount awarded</b>	<b>Amounts paid in year</b>	<b>Amount carried forward</b>
<p><b>Peterborough Asylum and Refuge Community Association</b> The funding will be used to run training sessions for staff and volunteers to understand the PRS, the rights of the tenants and develop knowledge to support clients more effectively with these issues. A second focus will be a campaign to increase landlords renting to migrants and refugees.</p>	£9,919	(£3,307)	£6,612
<b>Total</b>	<b>£9,919</b>	<b>(£3,307)</b>	<b>£6,612</b>

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**On-going Projects**

During 2021-22 The TDS Charitable Foundation continued to make interim payments to projects accepted for funding in previous years. In the year payments of £26,639 were recognised for ongoing projects leaving a balance of £82,292 to be paid in due course [the bulk of which relates to the CACHE project which is entering its final year in 2022-23].

<b>Bid</b>	<b>Revised brought forward</b>	<b>Cancelled</b>	<b>Recognised as cost in period</b>	<b>Carried forward</b>
Bromley by Bow Centre	£4,686	(£480)	(£4,207)	£NIL
Ulster University Students Union	£2,646	-	--	£2,646
CACHE	£66,382	-	-	£66,382
Manchester CAB	£17,500	-	(£12,500)	£5,000
People, Potential, Possibilities	£3,950	-	-	£3,950
The EyeFM	£1,000	-	-	£1,000
Exeter Private Rental Forum	£6,629	-	(£3,314)	£3,314
Centre for Sustainable Energy	£6,657	(£39)	(£6,618)	NIL
<b>Total</b>	<b>£109,450</b>	<b>(£519)</b>	<b>(£26,639)</b>	<b>£82,292</b>

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **Financial review**

The Trustees have reviewed the financial statements of The TDS Charitable Foundation and confirm that these give a true and fair view of the financial transactions and position of The TDS Charitable foundation for the period ended 31 March 2022 and contain no misleading, or incorrect transactions.

The TDS Charitable Foundation has received £100,000 in donations from the Dispute Service Limited, awarded £29,946 in grants, and incurred administrative costs of £1,976 leaving a closing surplus of £68,078.

#### **Principal funding sources**

The TDS Charitable Foundation received funding of £100,000 from The Dispute Service Limited in the year to 31 March 2022. It is anticipated that The Dispute Service Limited will continue to fund the Charitable Foundation into the future. Trustees will also seek additional sources of funding where opportunities allow. However, given the uncertainties of future funding streams the Trustees will continue to limit the allocation of monies to projects to ensure that all grants are fully cash backed at the time the award is made and these allocations are carried forward in the accounts until the last grant tranche is paid.

#### **Reserves policy**

The Board considers that its objective is to spend its income on grants so that it aims to retain a nominal reserve of £10,000 at any one time to meet its on-going expenses. The charity is currently holding £347,842 in reserves but it has commitments of £88,904 in respect of projects where it has agreed to support but not yet expended the full sum awarded.

#### **Plans for future periods**

The TDS Charitable Foundation plans to continue its work in educating both landlords and tenants of their rights and obligations within the private rented sector, by issuing grants to applicants that have proved that they meet the required criteria for meeting The TDS Charitable Foundation's objectives.

However, in 2022-23 the Foundation may move to more of a commissioning model where it seeks to fund a smaller number of larger projects.

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**THE TDS CHARITABLE FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

*Thomas Martin Partington*

**Prof. Thomas Martin Partington CBE QC  
Trustee**

**Date** 12/7/2022



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TDS CHARITABLE FOUNDATION**

I report on the accounts of The TDS Charitable Foundation for the year ended 31 March 2022, which are set out on pages 9 to 14.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TDS CHARITABLE  
FOUNDATION**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011;
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Grant Thornton UK LLP*

**Gareth Norris FCA**  
Grant Thornton UK LLP  
Chartered Accountants  
Milton Keynes

Date: 12/7/2022

**THE TDS CHARITABLE FOUNDATION**  
**CHARITY NUMBER: 1154321**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
<b>Income from:</b>					
Donations	7	100,000	100,000	78,519	78,519
Interest		-	-	-	-
<b>Total Income</b>		<b>100,000</b>	<b>100,000</b>	78,519	78,519
<b>Expenditure on:</b>					
Charitable activities	2	(29,946)	(29,946)	(94,428)	(94,428)
Support costs	2	(1,976)	(1,976)	(2,145)	(2,145)
<b>Total</b>		<b>(31,922)</b>	<b>(31,922)</b>	(96,573)	(96,573)
<b>Net movement in funds</b>		<b>68,078</b>	<b>68,078</b>	(18,054)	(18,054)
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	9	<b>279,764</b>	<b>279,764</b>	297,818	297,818
<b>Total funds carried forward</b>	9	<b>347,842</b>	<b>347,842</b>	279,764	279,764

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

The income and expenditure are measured under the historical cost convention.

The notes on pages 12 - 14 form part of these financial statements.

**THE TDS CHARITABLE FOUNDATION**  
**CHARITY NUMBER: 1154321**

**BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	4	303	237
Cash and cash equivalents		<u>348,259</u>	<u>280,217</u>
<b>Total current assets</b>		<b>348,562</b>	280,454
<b>Creditors: amounts falling due within one year</b>			
	5	<u>(720)</u>	<u>(690)</u>
<b>Net current assets</b>		<u>347,842</u>	<u>279,764</u>
<b>Total assets less current liabilities</b>			
		<b>347,842</b>	279,764
<b>Funds</b>			
<b>Income funds</b>	8 & 9	<u>347,842</u>	<u>279,764</u>

The financial statements were approved by the Board of Trustees on 12/7/2022 and were signed on its behalf by:

*Thomas Martin Partington*

Prof. Thomas Martin Partington CBE QC  
Trustee

The notes on pages 12 - 14 form part of these financial statements.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements are presented in Sterling (£).

For charity details see charity information page.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

**Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Grants only become payable when grantees reach certain milestones. Amounts are only recognised as liabilities once a milestone is reached and the amount becomes payable.

**1.2 Incoming resources****Donations**

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Accounting Policies (continued)**

**1.3 Resources expended**

**Raising funds**

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

**Classification of expenditure**

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly for the furtherance of the charity's objectives including support costs and management and governance and administration costs of the charity

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

**1.4 Fund accounting**

Unrestricted funds are fees and other incoming resources received or generated for expenditure on the general objectives of the charity and which have not been designated for other purposes. All of The TDS Charitable Foundation's funds have to date been unrestricted.

**1.5 Key sources of judgement and estimation uncertainty**

In preparing the financial statements, the trustees have made no significant judgements or estimates that would have a significant impact on any of the amounts as currently reported.

**1.6 Going concern**

The charity's financial statements have been prepared on a going concern basis. Donations from The Dispute Service Limited are expected to continue into the foreseeable future, and there are sufficient reserves held for the charity to continue in existence for at least 12 months from date of signing these financial statements.

**2 Analysis of expenditure on charitable activities**

	<b>Charitable Activities £</b>	<b>Support Cost £</b>	<b>2022 £</b>	<b>2021 £</b>
Independent examination fees	-	<b>720</b>	<b>720</b>	546
Grants payable	<b>29,946</b>	-	<b>29,946</b>	94,428
Other	-	<b>1,256</b>	<b>1,256</b>	1,599
Total resources expended	<b>29,946</b>	<b>1,976</b>	<b>31,922</b>	<b>96,573</b>

All other support costs relate to the running of the charity.

All grants payable were paid to institutions. For full details refer to page 3 - 4 of the trustees report.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**3 Payments to trustees**

No Trustee or person with a family or business connection with a Trustee, received remuneration (2021: £Nil) or expenses (2021: £Nil) in the year, directly or indirectly, from the charity.

**4 Debtors and prepayments**

	<b>2022</b>	<b>2021</b>
	£	£
Prepayments	<u><b>303</b></u>	<u><b>237</b></u>

All debtors in 2021 and 2022 related to unrestricted funds

**5 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals	<u><b>720</b></u>	<u><b>690</b></u>

All creditors in 2021 and 2022 related to unrestricted funds

**6 Employees**

The charity has no employees (2021: Nil). No staff received benefits of £60,000 or more.

**7 Related party transactions**

The Dispute Service Limited is a substantial donor to The TDS Charitable Foundation. During the year they donated £100,000 (2021: £78,519).

Two trustees (Stephen Harriot and Martin Partington) of The TDS Charitable Foundation are also key management personnel of The Dispute Service Limited.

Despite being related parties, The TDS Charitable Foundation is operated as a completely separate charity and The Dispute Service Limited does not control the charity.

Neither the Trustee nor any other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: none).

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8 Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>2022 Total Funds £</b>	Unrestricted Funds £	2021 Total Funds £
Current assets	348,562	348,562	280,454	280,454
Current liabilities	(720)	(720)	(690)	(690)
	<u>347,842</u>	<u>347,842</u>	<u>279,764</u>	<u>279,764</u>

**9 Funds reconciliation**

<b>Unrestricted Funds</b>	<b>2022 £</b>	2021 £
Funds brought forward	279,764	297,818
Net incoming / (outgoing) resources	<u>68,078</u>	<u>(18,054)</u>
<b>Funds at 31 March 2022</b>	<u><b>347,842</b></u>	<u>279,764</u>

**THE TDS CHARITABLE FOUNDATION**

England & Wales - Charity number 1154321

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# Accounts

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Charity number 1154321

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**THE TDS CHARITABLE FOUNDATION**

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**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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THE TDS CHARITABLE FOUNDATION

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CHARITY INFORMATION

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<b>Charity registration number</b>	1154321
<b>Address</b>	West Wing First Floor The Maylands Building 200 Maylands Avenue Hemel Hempstead Hertfordshire HP2 7TG
<b>Trustees</b>	Prof. Thomas Martin Partington CBE QC Martin Blakey David Cox Katherine Faulkner Stephen Harriott Peter Bolton King John Kraus Alison MacDougall Katrine Sporle (resigned 13 <sup>th</sup> October 2020)
<b>Bankers</b>	METRO BANK One Southampton Row London WC1B 5HA
<b>Solicitors:</b>	Trowers and Hamblins 3 Bunhill Row London EC1Y 8YZ
<b>Independent examiner</b>	Gareth Norris FCA Grant Thornton UK LLP 4th Floor Victoria House 199 Avebury Boulevard MILTON KEYNES MK9 1AU

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**THE TDS CHARITABLE FOUNDATION**

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their report together with the financial statements for the year ended 31 March 2021.

#### **Reference and administrative information**

The name of the charity is The TDS Charitable Foundation.

The charity is a Charitable Incorporated Organisation.

Please refer to the charity information page for the registration number, address of the principal office and the names of Trustees who served during the year.

#### **Structure, governance and management**

The TDS Charitable Foundation exists to raise standards in the private rented sector (mainly through the promotion of education in rights and responsibilities of landlords and tenants) and to promote the wider use of Alternative Dispute Resolution mechanisms to deal with tenant and landlord disputes.

The Foundation's aims are to:

- 1 To advance education about housing rights and obligations in general, and in particular about:
  - (a) best practice in the management of private rented housing;
  - (b) legal rights and obligations which are of particular relevance to those who are involved in the provision or management of private rented housing or who hold tenancies within the private rented housing sector; and
  - (c) use of alternative dispute resolution processes for the more efficient and effective resolution of disputes between landlords and tenants.
- 2 To advance conflict resolution through promoting the use of alternative dispute resolution processes for the more efficient resolution of disputes between landlords and tenants within the private rented housing sector.

#### **Recruitment and appointment of Trustees**

Three of the Trustees are appointed by The Dispute Service Limited while the remaining trustees are appointed as independent trustees by the Board. The maximum size of the Board is nine Trustees and Trustees are appointed on three-year terms of office.

#### **Training of Trustees**

The Trustees are updated on new legislation on an on-going basis.

#### **Organisational structure**

The Trustees are responsible for the strategic direction and policy of the charity and meet up to three times a year to discuss these, to review grant applications and award grants.

The Charity receives the benefits of administrative support from The Dispute Service Limited. This is provided free of charge, but the Charity is required to meet the costs of operating its website, its bank accounts and other miscellaneous expenses. The Charity does not employ any staff directly.

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### **Risk management**

The Trustees conduct a review of the major risks to which the Charity is exposed. A risk register has been established and is updated annually.

#### **Objectives and activities**

The TDS Charitable Foundation aims to advance education about housing rights and obligation in the private rented sector and the use of alternative dispute resolution mechanisms to deal with conflicts between landlords and tenants.

The private rented sector in England and Wales now houses 4.477 million households (c10m individuals), represents 18.3% of all tenures and is now larger than the social rented sector. As such the services which the Charity provides are beneficial to those landlords and tenants who may not have a good understanding of their respective rights and obligations.

#### **Grant Making Policy**

In order to be awarded a grant, applicants must put forward a bid, in accordance with the guidance which can be found on the Charity's website. Grant applications are discussed at most board meetings, where a final decision is then reached on whether the bids comply with the requirements and objectives of The TDS Charitable Foundation and whether there are adequate funds to fund all compliant bids.

#### **Restrictions on grants**

The Trustees have agreed a number of restrictions as to what bids can be awarded a grant. Specifically, The TDS Charitable Foundation will not meet:

- Non project-specific salaries;
- Day to day overheads/running costs (although bids can include a contribution to general overheads where these can legitimately be allocated to the bid); or
- Continuation funding (although bids for a repeat of the project may be considered afresh during a subsequent bid round).

#### **Public benefit**

The Trustees keep the objectives of the Foundation under review and in undertaking this exercise have considered the Charity Commission's guidance on public benefit.

The grant giving work of the Charitable Foundation has been used by Trustees to meet the public benefit in terms of assisting landlords and tenants through education to be better informed about their respective rights and responsibilities.

#### **Achievements and performance**

The Trustees met twice in 2020-21. The impact of Covid-19 and the pandemic meant that little progress was made on projects that had previously been funded and projects that relied on face-to-face contact could clearly not be considered in a time of lockdown and social distancing.

The Board did however consider several new projects in October 2020 and agreed to fund three projects in a total sum of £44,928. In the year, the Foundation paid an initial tranche of funding in the sum of £14,142 in respect of these three projects. The balance of £30,786 is carried forward.

**THE TDS CHARITABLE FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Achievements and performance (continued)**

**New Projects**

During 2020-2021 The TDS Charitable Foundation awarded grants to a total of three new projects in the sum of £44,928. A balance of £30,786 is being carried forward.

Bid	Total Amount Awarded	Amounts paid in Year	Amount carried forward
<p><b>Exeter Private Rental Forum - Safer Renting For Exeter II</b> The funding will be used to tackle how tenancies are managed, both in terms of day-to-day physical management, but also to ensure that the paperwork and safeguards of good tenancy management are in place. In the Covid-19 world there has been an enforced shift to online delivery of the project with subjects being pre-recorded and broken down to bite-size sessions.</p>	£9,943	(£3,314)	£6,629
<p><b>Centre for Sustainable Energy</b> The funding will be used to build on the project, 'Get Ready for MEES', previously funded by the TDS Charitable Foundation. The project will see the delivery of an online programme of targeted interventions, training and 1-1 support to maximise the ability to reach and meaningfully engage with landlords across the South West of England. The project aims to respond to the high demand being seen for landlord support and build capacity for landlords during a very challenging time for the Private Rented Sector.</p>	£9,985	(£3,328)	£6,657
<p><b>Manchester Citizens Advice Bureau</b> The funding will be used to build on the success of the awarding winning 'Advicebot', previously funded by The TDS Charitable Foundation. The aim of the enhancement is to provide a more scalable, personal, responsive advice service, as well as gain value in:</p> <ul style="list-style-type: none"> <li>- Reducing demand on services</li> <li>- Improving efficiencies</li> <li>- Enhancing the client's experience</li> <li>- Driving better decision making from data insights</li> </ul> <p>The project will also see the increase in availability of the product by creating a self-contained initial advice chatbot that can easily be ported to any website.</p>	£25,000	(£7,500)	£17,500
<b>Total</b>	<b>£44,928</b>	<b>(£14,142)</b>	<b>£30,786</b>

**THE TDS CHARITABLE FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**On-going Projects**

During 2020-21 The TDS Charitable Foundation continued to make interim payments to projects accepted for funding in previous years. In the year payments of £80,286 were recognised for ongoing projects leaving a balance of £78,664 to be paid in due course [the bulk of which relates to the CACHE project which is entering its final year in 2022-23].

Bid	Revised Brought forward	Cancelled	Recognised as cost in period	Carried forward
Bromley by Bow Centre	£9,375	-	(£4,689)	£4,686
Ulster University Students Union	£2,646	-	-	£2,646
CACHE	£131,779	-	(£65,397)	£66,382
Citizens Advice Manchester (Manchester CAB First Project)	£5,250	-	(£5,250)	NIL
People, Potential, Possibilities	£7,900	-	(£3,950)	£3,950
The EyeFM	£2,000	-	(£1,000)	£1,000
Exeter Private Rental Forum	£10,000	(£10,000)	-	NIL
Centre for Sustainable Energy	£9,825	(£9,825)	-	NIL
Open Doors Housing	£2,400	(£2,400)	-	NIL
<b>Total</b>	<b>£181,175</b>	<b>(£22,225)</b>	<b>(£80,286)</b>	<b>£78,664</b>

Exeter Private Rental Forum and Centre for Sustainable Energy were initially awarded funding as decided by the Trustees within the meeting held Thursday 20th February 2020. Shortly after this time, the pandemic started, and the first lockdown was announced. Considering the circumstances, the projects were reviewed before funding was released and these projects were no longer considered viable. The organisations were asked to re-apply for funding at the next round and make changes to the delivery of the projects to ensure these were able to be successfully delivered.

The funding was ultimately cancelled for Open Doors Housing as despite numerous chases for a final report, none was received. The final statement from them advising that the project had been completed, showed a total spend of £6,210 whereas the amount awarded was £8,520. We sought clarity on this but received no response and the project was cancelled with no further funding to be released.

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## THE TDS CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### **Financial review**

The Trustees have reviewed the financial statements of The TDS Charitable Foundation and confirm that these give a true and fair view of the financial transactions and position of The TDS Charitable foundation for the period ended 31 March 2021 and contain no misleading, or incorrect transactions.

The TDS Charitable Foundation has received £78,519 in donations from the Dispute Service Limited, awarded £94,428 in grants, and incurred administrative costs of £2,145 leaving a closing loss of £18,054.

#### **Principal funding sources**

The TDS Charitable Foundation received funding of £78,519 from The Dispute Service Limited in the year to 31 March 2021. It is anticipated that The Dispute Service Limited will continue to fund the Charitable Foundation into the future. Trustees will also seek additional sources of funding where opportunities allow. However, given the uncertainties of future funding streams the Trustees will continue to limit the allocation of monies to projects to ensure that all grants are fully cash backed at the time the award is made and these allocations are carried forward in the accounts until the last grant tranche is paid.

#### **Reserves policy**

The Board considers that its objective is to spend its income on grants so that it aims to retain a nominal reserve of £10,000 at any one time to meet its on-going expenses. The charity is currently holding £279,764 in reserves but it has commitments of £109,450 in respect of projects where it has agreed to support but not yet expended the full sum awarded.

#### **Plans for future periods**

The TDS Charitable Foundation plans to continue its work in educating both landlords and tenants of their rights and obligations within the private rented sector, by issuing grants to applicants that have proved that they meet the required criteria for meeting The TDS Charitable Foundation's objectives.

#### **Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;

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THE TDS CHARITABLE FOUNDATION

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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• **Statement of Trustees' responsibilities (continued)**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



Prof. Thomas Martin Partington CBE QC  
Trustee

Date

3/6/2021



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TDS CHARITABLE FOUNDATION

I report on the accounts of The TDS Charitable Foundation for the year ended 31 March 2021, which are set out on pages 9 to 14.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TDS CHARITABLE  
FOUNDATION**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011;
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Grant Thornton UK LLP*

**Gareth Norris FCA**  
Grant Thornton UK LLP  
Chartered Accountants  
Milton Keynes

Date: *21 June 2021*

**THE TDS CHARITABLE FOUNDATION**  
**CHARITY NUMBER: 1154321**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
<b>Income from:</b>					
Donations	7	78,519	78,519	101,185	101,185
Interest		-	-	430	430
<b>Total Income</b>		<b>78,519</b>	<b>78,519</b>	<b>101,615</b>	<b>101,615</b>
<b>Expenditure on:</b>					
Charitable activities	2	(94,428)	(94,428)	(95,675)	(95,675)
Support costs	2	(2,145)	(2,145)	(2,266)	(2,266)
<b>Total</b>		<b>(96,573)</b>	<b>(96,573)</b>	<b>(97,941)</b>	<b>(97,941)</b>
<b>Net movement in funds</b>		<b>(18,054)</b>	<b>(18,054)</b>	<b>3,674</b>	<b>3,674</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>297,818</b>	<b>297,818</b>	<b>294,144</b>	<b>294,144</b>
<b>Total funds carried forward</b>		<b>279,764</b>	<b>279,764</b>	<b>297,818</b>	<b>297,818</b>

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

The income and expenditure are measured under the historical cost convention.

The notes on pages 11 - 14 form part of these financial statements.

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THE TDS CHARITABLE FOUNDATION  
CHARITY NUMBER: 1154321

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BALANCE SHEET AS AT 31 MARCH 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	237	195
Cash and cash equivalents		<u>280,217</u>	<u>307,765</u>
<b>Total current assets</b>		<b>280,454</b>	<b>307,960</b>
<b>Creditors: amounts falling due within one year</b>	5	<u>(690)</u>	<u>(10,142)</u>
<b>Net current assets</b>		<u>279,764</u>	<u>297,818</u>
<b>Total assets less current liabilities</b>		<b>279,764</b>	<b>297,818</b>
<b>Funds</b>			
Income funds	8 & 9	<u>279,764</u>	<u>297,818</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Prof. Thomas Martin Partington CBE QC  
Trustee

Date:

3 / 6 / 2021

The notes on pages 11 - 14 form part of these financial statements.

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## THE TDS CHARITABLE FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### **1 Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements are presented in Sterling (£).

For charity details see charity information page.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

##### **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

##### **1.2 Incoming resources**

##### **Donations**

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

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## THE TDS CHARITABLE FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Accounting Policies (continued)

#### 1.3 Resources expended

##### Raising funds

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

##### Classification of expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly for the furtherance of the charity's objectives including support costs and management and governance and administration costs of the charity

All expenditure is shown gross, inclusive of unrecoverable VAT, and has been classified under headings that aggregate all costs related to the specific activity.

#### 1.4 Fund accounting

Unrestricted funds are fees and other incoming resources received or generated for expenditure on the general objectives of the charity and which have not been designated for other purposes. All of The TDS Charitable Foundation's funds have to date been unrestricted.

#### 1.5 Key sources of judgement and estimation uncertainty

In preparing the financial statements, the trustees have made no significant judgements or estimates that would have a significant impact on any of the amounts as currently reported.

#### 1.6 Going concern

The charity's financial statements have been prepared on a going concern basis. Donations from The Dispute Service Limited are expected to continue into the foreseeable future, and there are sufficient reserves held for the charity to continue in existence for at least 12 months from date of signing these financial statements.

## 2 Analysis of expenditure on charitable activities

	Charitable Activities £	Support Cost £	2021 £	2020 £
Independent examination fees	-	546	546	804
Grants payable	94,428	-	94,428	95,675
Other	-	1,599	1,599	1,462
Total resources expended	94,428	2,145	96,573	97,941

All of the support costs paid relate to the running of the charity.  
All grants payable were paid to institutions.

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**THE TDS CHARITABLE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**3 Payments to trustees**

No Trustee or person with a family or business connection with a Trustee, received remuneration (2020: £nil) or expenses (2020: £nil) in the year, directly or indirectly, from the charity.

**4 Debtors and prepayments**

	2021 £	2020 £
Prepayments	<u>237</u>	<u>195</u>

All debtors in 2020 and 2021 related to unrestricted funds

**5 Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals	<u>690</u>	<u>10,142</u>

All creditors in 2020 and 2021 related to unrestricted funds

**6 Employees**

The charity had no employees during the year (2020: Nil). No staff received benefits of £60,000 or more.

**7 Related party transactions**

The Dispute Service Limited is a substantial donor to The TDS Charitable Foundation. During the year they donated £78,519 (2020: £101,185).

Two trustees (Stephen Harriot and Martin Partington) of The TDS Charitable Foundation are also key management personnel of The Dispute Service Limited. Trustee Alison MacDougall serves as an executive director to The Dispute Service Limited.

Despite being related parties, The TDS Charitable Foundation is operated as a completely separate charity and The Dispute Service Limited does not control the charity.

Neither the Trustee nor any other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: none).

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THE TDS CHARITABLE FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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**8 Analysis of net assets between funds**

	Unrestricted Funds £	2021 Total Funds £	Unrestricted Funds £	2020 Total Funds £
Current assets	280,454	280,454	307,960	307,960
Current liabilities	(690)	(690)	(10,142)	(10,142)
	<u>279,764</u>	<u>279,764</u>	<u>297,818</u>	<u>297,818</u>

**9 Funds reconciliation**

Unrestricted Funds	2021 £	2020 £
Funds brought forward	297,818	294,144
Net incoming / (outgoing) resources	<u>(18,054)</u>	<u>3,674</u>
<b>Funds at 31 March 2021</b>	<u><b>279,764</b></u>	<u><b>297,818</b></u>

