

SOLENT PROTECTION SOCIETY

England & Wales · Charity number 1154317

Details

Status Registered

Legal form CIO

Registered 2013-10-23

Register [View on the Charity Commission register](#)

Contact

Address 3 Cedar Court
The Dean
Alresford
Hampshire
SO24 9BH

Phone 07768 986777

Email secretary@solentprotection.org

Website www.solentprotection.org

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT OF THE SOLENT AREA (FROM THE NEEDLES CHANNEL IN THE WEST TO CHICHESTER HARBOUR IN THE EAST) SO THAT IT MAY CONTINUE TO BE ENJOYED BY PRESENT AND FUTURE GENERATIONS.

Activities: Protecting environment of area from Chichester Harbour to the Needles for the benefit of present and future generations

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire
- Isle Of Wight
- Portsmouth City
- Southampton City
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£23,780	£4,323	-	-
2024-06-30	£13,016	£11,473	-	-
2023-06-30	£12,434	£11,495	-	-
2022-06-30	£12,151	£12,801	-	-
2021-06-30	£16,794	£10,254	-	-

Trustees

Name	Role	Appointed
Christopher Paul Edmond		2019-12-01
Duncan Alastair Purdie		2023-12-05
Michael Elphick Rainey		2013-11-08
Michael Samuelson		2023-12-05
Richard Kingsmill Brown		2018-12-01
Robert Allan Comlay		2013-11-08
Timothy William Kermode		2016-12-05

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SOLENT PROTECTION SOCIETY

Protecting the Solent and its environment for future generations.

CHAIRMAN'S REPORT AGM 02 December 2025

Dear Members

I have pleasure in enclosing the Society 2025 newsletter, together with my yearly report of the Society, our Hon Treasurer's report, and our Agenda for our AGM on 02 December 2025. The AGM is to be held at the Voco Hotel (formerly the Holiday Inn) Herbert Walker Avenue, Southampton, SO15 1AG, to which all members are welcome.

I regret to report the sad loss of Rob Crighton, one of our Council members, on 25 July 2025 after a long illness. Rob was a hardworking member who is sadly missed. He looked after Southampton Water East and was our link with Solent Forum.

This year has seen the proposals by Associated British Ports (ABP) on their development of the Dibden Bay site adjacent to the former military port, known as Gateway 1. Members may recall that 20 years ago ABP lost a Public Enquiry to develop the whole site as a container terminal. The proposals threatened to erase fragile environmental habitats, including a designated SSSI and RAMSAR wetlands. SPS had put forward proposals to develop only part of the site leaving the remainder as a wildlife area accessible to the local community. ABP proposals now show just over a third of the site will form the Gateway 2 Development, mainly for import and export of vehicles, leaving the remaining area in its natural form and not disturbing the wildlife. SPS support this proposal, subject to the second transparent community consultation in the spring of 2026. SPS are cautious over proposals for a Development Control Order (DCO) overriding community consultation.

SPS have analysed the last 5 years of data on sewage spills, based on the 38 worst polluting CSO's in the Solent area, with data provided principally by the Environment Agency (EA). The details in our Newsletter have been presented in several graph forms together with overall rainfall comparison. The spills data is published annually which makes it difficult to assimilate in real-time. There are now several detail CSO maps, which give more statistics including repair costs and target dates. The dry, hot summer of 2025 shows an apparent improvement compared with the wet summer of 2024, but this is largely attributable to reduced rainfall rather than systemic improvement.

The government has introduced emergency legislation in the form of the Water (special Measures) Act 2025, providing the EA with new powers with immediate fines. SW have a Water Resources Management Plan, that proposes fixing failing pipework, increased sewer holding capacity, pump optimisation and addressing surface water issues. There is presently little confidence that they will deliver their proposals. There is no simple answer to a "reset" of the Water Companies. Their "Fix or Fail" approach to leaks, is a clear example of the lack of past investment.

The ongoing supply of drinking water is a major concern, with future supply well below predicted demand. Current proposals including high-tech and expensive Reverse Osmosis treatment, rather than Natural Nature Based Solutions. SPS are pressing the water companies to reconsider their approach to water supply and sewage treatment.

Global warming presents a real threat to the Solent region, more frequent flooding of our rivers and shores, more extreme rainfall followed by drought, plus continuing pollution from sewage outlets and agricultural runoff. Housing Development is continually being built without the necessary infrastructure in place. Our wildlife is declining as a result.

We all need to be aware of what we are doing to our Solent area by way of our Carbon Footprint and pollution by everyday activities. SPS have a ongoing challenge to monitor pollution, in its many forms, and to campaign for the protection and retention of our seas, coast and countryside.

We encourage new membership to support our ongoing work in safeguarding the Solent's environment and look forward to new Council members joining our team in 2026.

Chris Edmond Chairman, Solent Protection Society, November 2025.

secretary@solentprotection.org www.solentprotection.org

The Chairman, Solent Protection Society, 3 Cedar Close, The Dean, Alresford, SO24 9BH
Solent Protection Society – Registered Charity No. 1154317

Financial Statement of the Solent Protection Society for the year ended 30 June 2025

Prepared by Michael Rainey Hon Treasurer

General Observations

This is my fourth year as treasurer and has been a positive year financially due to two important factors.

Firstly, following the career move by our secretary Cassie Strang, we have proved unsuccessful at recruiting a permanent replacement although we have had some short-term assistance. This has saved SPS a substantial amount of money but has placed an extra burden on the chair, vice chair and treasurer. A minute secretary as a minimum would be a big help.

Secondly, we have had two substantial bequests. £3,750 from Lt Col David Jones and £10,000 from the John Dowlen Trust. These are extremely generous, and we have thanked the families and would welcome any knowledge members may have of the benefactors. Both sums have been added to our investment accounts. In line with our practice these bequests will be used for bursaries or support to worthy causes, with dividends helping with day-to-day expenditure.

The final position of SPS in June 2025 is that the accounts have achieved a significant positive balance of £19,457.59. After transferring the bequests of £13,750 to our investment accounts the cash at the bank stands at £13,725.77, £3000 of which is held in our Business Reserve Account which pays a small interest % but is instant access. We are still holding a balance of some £640 in the current account from the Peter Hunter bequest which we have earmarked to assist students with a particular field of study related to the Solent. We have continued the practice of only 3 or 4 face to face meetings per year. Zoom meetings are held in the intervening months with sub-groups also meeting by Zoom. The President hosted the AGM in December for which we are grateful, though it is not a central location, and the NOC also hosted us free of charge. This pattern is a direct result of experience gained during the pandemic. Membership subscriptions continued the slow decline last year but at a slower rate, which is welcome, and we have had several new members. We are grateful to our corporate members who have continued their support, and the occasional small donations are also very welcome.

Total assets over liabilities were £144,898.49, up £14,207.36. This was largely due to the two major bequests and savings on secretarial support. The performance of our funds was largely stable until the end of the year when they declined by 10% after the American tariff announcements. They recovered somewhat by June 2025 to end about 4% down over the year. Our overall dividend income held up well.

It should be noted that the investments still include a generous donation from John Power of £5000 as well as the two bequests referred to above.

I would like to give credit to Paul King for his assistance with our investment strategy over many years. He taught me a lot, and I have managed to take over the day to day management of our investments. I do not claim any great knowledge of the workings of the Stock Market. We invest in a Charities Ethical Investment Fund. CEIF and rely on CCLA to manage the fund. They have recently joined a bigger fund manager, Jupiter Fund Management, but will, we understand, retain the ethical principals we selected them for.

1 Notes to the accounts

For the financial year ended 30 June 2025, The Solent Protection Society (SPS), a small charity, registered under the Charitable Incorporation Organisation (CIO), [Registered Charity No 1154317], has prepared for the tenth year its account on a "Receipts and Payments" basis rather than on an accrual basis, which finished in 2014/15.

2 Accounting Policies

- The "Receipts and Payments Account" and the "Statement of Assets and Liabilities" have been prepared in accordance with the applicable Accounting Standards and the Charities Statement of Recommended Practice 2000 and under historical cost convention, except for the valuation of the Investments, which are stated at market value as at 30 June 2025.
- The Receipts and Payments for the year are all accounted on a cash basis.
- Fixed Assets. In line with the previous practice, no depreciation is provided during the year. All new purchases are written off at cost

3 Taxation

SPS is an approved charity and is not liable for income tax on any surplus.

4 Audit

SPS is not required under the CIO regulations to have an Account either audited or independently examined.

5 Review

Two members of the SPS council, other than the Chairman and the Honorary Treasurer, have reviewed the Account and discussed the results for the year with the Honorary Treasurer but have not carried out an independent audit. The two reviewing council members were Richard Brown and Tim Kermode.

6. Receipts and Payments Account for the year ended 30 June 2025

RECEIPTS	Y 24-25	Y 23-24
	£	£
Subscriptions	5,750.00	5969.00
Donations	13,800.00	1880.00
Income tax recovered	713.75	876.79
Interest	4.88	0.00
Dividends	3,511.57	3440.50
Awayday	0.00	850.00
Sundries	0.00	0.00
Total receipts (A)	<u>23780.20</u>	<u>13016.29</u>
 PAYMENTS		
Secretary	645.00	6925.00
Insurances	722.73	469.82
Printing and stationary	323.51	113.04
Telephone and postage	466.10	680.25
Travelling	0.00	28.80
Conference expenses	0.00	0.00
Subscriptions	0.00	0.00
Advertising and publicity	1,720.00	1420.00
Solent Forum	160.00	95.00
Meeting Costs	270.88	688.88
Refreshment and entertaining	0.00	0.00
Website and computer costs	14.39	91.15
Computer material	0.00	0.00
Away Day	0.00	961.20
Sundries	0.00	0.00
Total Payments before donations (B)	<u>4322.61</u>	<u>11473.14</u>
Total receipts over payments (A-B)	19457.59	1543.15
 BURSERIES/GRANTS		
Hurst Castle Phd Research.	0.00	357.50
Total payments after Burseries/Grants (C)	<u>4322.61</u>	<u>11830.64</u>
Total receipts over payments (A-C)	19457.59	1185.65
 STATEMENT OF CASH AT BANK		
Balance at bank 1 July 2024	8018.18	6832.53
Total receipts over payments	19457.59	1185.65
Transfer to Investments	-13750.00	0.00
Balance at bank 30 June 2025	<u>13725.77</u>	<u>8018.18</u>

7 Statement of Assets and Liabilities

	2025	2024
	£	£
<u>CASH FUNDS</u>		
Cash at banks	13725.77	8018.18
COIF	0.00	0.00
Total cash funds	<u>13725.77</u>	<u>8018.18</u>
<u>INVESTMENTS 24/25</u>		
39637.13 CCLA CEIF unit on 1/7/24	122,672.95	112,177.04
Increase in value of all CCLA EIF units to 30 June 2025	8,499.77	10,495.91
Total investment funds 30 June 2025. 44210.55 CCLA CEIF units.	131,172.72	122,672.95
<u>TOTAL CASH AND INVESTMENTS</u>	<u>144,898.49</u>	<u>130,691.13</u>
Less liabilities	-	-
<u>TOTAL ASSETS OVER LIABILITIES</u>	<u>144,898.49</u>	<u>130,691.13</u>

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Protecting the Solent and its environment for future generations.

CHAIRMAN'S REPORT AGM 03 December 2024

Dear Members

The Solent Protection Society (SPS) has had a busy year marked by extensive research and ongoing challenges. We continue to investigate the data provided by large companies, often uncovering misleading information, new legislation, and government policies, all amid mounting pressures such as population growth, climate change, inadequate infrastructure investment, and environmental degradation.

A major focus this year was our four-year investigation into Solent sewage spills. We identified 37 high-risk Combined Sewer Outlets (CSOs) responsible for 80% of the pollution. While Southern Water (SW) and the Environment Agency (EA) have made some progress, we dispute the method of reporting spills by number rather than volume, as well as inaccuracies in their data. SW has updated its Beachbuoy data, and the EA is increasing staff to monitor water companies more effectively.

On the water supply front, SW's "Water for Life" programme, now part of the statutory Water Resource Management Plan (WRMP), has raised concerns. While the development of the Havant Thicket Reservoir by Portsmouth Water is a positive step, SW's involvement has introduced controversial plans for recycled sewage, including energy-intensive reverse osmosis treatment and brine discharge into Langstone Harbour. Public opposition is strong, and SPS is actively supporting these objections.

Planning concerns are also on the rise. The government's push for 1.5 million new homes over the next five years has placed enormous pressure on local authorities to rezone land, putting additional strain on infrastructure and countryside areas. SPS will continue to monitor Local Plans and provide feedback. Of particular concern are Direct Development Orders (DCOs), which allow for major projects like the Havant Thicket Reservoir to bypass local planning authorities, limiting community input.

In terms of development along the Solent waterfront, SPS has participated in planning inquiries, such as for a controversial seafront development, and looks forward to reviewing the ABP proposals for Dibden Bay, particularly in relation to landscaping and biodiversity.

A key issue this year was ExxonMobil's proposed Carbon Capture Pipeline (CCP) through the New Forest, Solent, and Isle of Wight. SPS, led by our vice-chair Bob Comley, thoroughly analyzed ExxonMobil's flawed proposal and found significant environmental concerns. We teamed up with local groups such as the Hampshire and Isle of Wight Wildlife Trust (HIWWT) and the RSPB to oppose the project. The outcry from the public led ExxonMobil to withdraw their plans, though it remains likely they will pursue their refinery expansion without the costly carbon capture element.

Despite these challenges, SPS has had a productive year, hosting guest speakers and keeping our members informed about critical projects affecting the Solent. We encourage new membership to support our ongoing work in safeguarding the Solent's environment.

Chris Edmond Chairman, Solent Protection Society, October 2024.

Financial Statement of the Solent Protection Society for the year ended 30 June 2024

Prepared by Michael Rainey Hon Treasurer

General Observations

This is my third year as treasurer and has been a more normal year as our investment changes were completed in 22/23 and gift aid returns are up to date.

The final position of SPS in June 2024 is that the accounts have achieved a small positive balance of £1185 for the second year, however, this masks two important factors. Our long standing and valued Secretary Cassie Strang had some personal issues at the beginning of 2024 and resigned to follow a different career at the end of March 2024. This has saved some money on secretarial costs but left us struggling to cover the workload until a new secretary is appointed. In addition, we are still holding a balance of some £640 in the current account from the Peter Hunter bequest which we have earmarked to assist students with a particular field of study related to the Solent. We have continued the practice of only 4 face to face meeting per year. Zoom meetings are held in the intervening months with sub-groups also meeting by Zoom. The President hosted the AGM in December. This pattern is a direct result of experience gained during the pandemic. Careful management of expenditure and more generous donations than expected of £1880 have helped greatly. Our income tax recovered has been achieved and is now claimed twice a year. Membership subscriptions continued the slow decline last year at about 7%, with a few new members. I am afraid that my hope that membership decline had plateaued has not been realized. Inflation continues to add to our costs, and there has been no increase in subscriptions for many years. Increasing subscriptions is however complicated by the historical set up we find ourselves in and so donations are increasingly an important source of income and seem to be preferred in this digital age.

Total assets over liabilities were £130,691.13, up £11,681.56. This was largely due to the performance of the funds which by 30 June 2024 have recovered by over 9% with the cost of making the transfers to the CCLA EIF now behind us. Our overall dividend income held up well, though slightly below anticipation. The dividends account for over 26% of our income so any reduction in our investments will have a direct impact on our day-to-day expenditure.

It should be noted that the investments include a generous donation from John Power of £5000. Received for bursaries or support to worthy causes.

I am indebted to Paul King for his assistance with our investment strategy.

1 Notes to the accounts

For the financial year ended 30 June 2024, The Solent Protection Society (SPS), a small charity, registered under the Charitable Incorporation Organisation (CIO), [Registered Charity No 1154317], has prepared for the ninth year its account on a "Receipts and Payments" basis rather than on an accrual basis, which finished in 2014/15.

2 Accounting Policies

- The "Receipts and Payments Account" and the "Statement of Assets and Liabilities" have been prepared in accordance with the applicable Accounting Standards and the Charities Statement of Recommended Practice 2000 and under historical cost convention, except for the valuation of the Investments, which are stated at market value as at 30 June 2024.

- The Receipts and Payments for the year are all accounted on a cash basis.
- Fixed Assets. In line with the previous practice, no depreciation is provided during the year. All new purchases are written off at cost

3 Taxation

SPS is an approved charity and is not liable for income tax on any surplus.

4 Audit

SPS is not required under the CIO regulations to have an Account either audited or independently examined.

5 Review

Two members of the SPS council, other than the Chairman and the Honorary Treasurer, have reviewed the Account and discussed the results for the year with the Honorary Treasurer but have not carried out an independent audit. The two reviewing council members were Richard Brown and Tim Kermode.

6. Receipts and Payments Account for the year ended 30 June 2024

RECEIPTS	Y 23-24	Y 22-23
	£	£
Subscriptions	5969.00	6393.00
Donations	1880.00	735.00
Income tax recovered	876.79	1410.98
Interest	0.00	284.61
Dividends	3440.50	3610.20
Awayday	850.00	0.00
Sundries	0.00	0.00
Total receipts (A)	<u>13016.29</u>	<u>12433.79</u>
 PAYMENTS		
Secretary	6925.00	7920.00
Insurances	469.82	413.80
Printing and stationary	113.04	247.28
Telephone and postage	680.25	487.56
Travelling	28.80	68.50
Conference expenses	0.00	0.00
Subscriptions	0.00	0.00
Advertising and publicity	1420.00	1540.00
Solent Forum	95.00	90.00
Meeting Costs	688.88	620.00
Refreshment and entertaining	0.00	0.00
Website and computer costs	91.15	107.87
Computer material	0.00	0.00
Away Day	961.20	0.00
Sundries	0.00	0.00
Total Payments before donations (B)	<u>11473.14</u>	<u>11495.01</u>
Total receipts over payments (A-B)	1543.15	938.78
 DONATIONS/BURSERIES		
Hurst Castle Phd Research.	357.50	0
Total payments after donations (C)	<u>11830.64</u>	<u>11495.01</u>
 Payments over total receipts (A-C)	 1185.65	 938.78
 STATEMENT OF CASH AT BANK		
Balance at bank 1 July 2023	6832.53	5893.75
Total payments over receipts	1185.65	938.78
Transfer to Investments	0.00	0
Balance at bank 30 June 2024	<u>8018.18</u>	<u>6832.53</u>

7 Statement of Assets and Liabilities

	2024	2023
	£	£
<u>CASH FUNDS</u>		
Cash at banks	8018.18	6832.53
COIF	0	0
Total cash funds	<u>8018.18</u>	<u>6832.53</u>
<u>INVESTMENTS 22/23</u>		
39637.13 CCLA EIF unit on 1/7/23	112,177.04	
Increase in value of all CCLA EIF units to 30 June 2024	10,495.91	
Purchase of 26212.16 CCLA EIF unit on 8.9.22		77,637.82
13424.97 CCLA EIF unit on 1/7/22		37,724.25
Decrease in value of all CCLA EIF units to 30 June 2023		- 3,185.03
Total investment funds	122,672.95	112,177.04
<u>TOTAL CASH AND INVESTMENTS</u>	<u>130,691.13</u>	<u>119,009.57</u>
Less liabilities	-	-
<u>TOTAL ASSETS OVER LIABILITIES</u>	<u>130,691.13</u>	<u>119,009.57</u>

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SOLENT PROTECTION SOCIETY

Protecting the Solent and its environment for future generations

Chair's Report Autumn 2023

Dear Member,

It will, dear reader, come as no surprise to you that Pollution in our Solent area has been the major issue of concern monitored by the Solent Protection Society (SPS) over the past year. Decades of complacency by Southern Water management have resulted in the failure of their infrastructure to deal with the volume of sewage discharge from our ever-increasing built environment which contaminate our precious watercourses. The Society's web pages provide a wealth of information on the areas worst affected. We are represented on a number of stakeholder bodies and our input has been reported on BBC radio. The Isle of Wight and Chichester Harbour "Pathfinder" schemes are interesting measures designed to reduce the pressure on Combined Sewage Outfalls when heavy rainfall causes the system to be overloaded.

We anticipate that the focus of public attention during the next period will be flooding caused by the over-topping of our crumbling sea defences, brought about by coastal squeeze in turn caused by sea level rise exacerbated by extremes of weather. Providing adequate funding to maintain traditional shoreline defence is an impossible challenge for the Environment Agency and Local Councils and difficult decisions will need to be made, particularly at Selsey, Chichester and Langstone harbours and between Hurst and Lymington.

The Society continues to monitor planning applications. Substantial development is underway on Southampton Water's western shore. At the time of writing Fawley Waterside continues demolition of the disused power station to make way for the New Town. We are always vigilant to ensure that "visual intrusion" is kept to a minimum. The Dibden Bay SSSI is under threat from Associated British Port's proposal to extend their activities onto this long-established nature reserve. This we will resist.

We examine Marine Licence applications sent to the Marine Management Organisation and at every opportunity we encourage the applicant to consider the "beneficial use of dredged material" (BUDs) to promote the restoration of saltmarsh which is ever under threat. We have supported the work carried out by the Blue Marine Foundation, in their endeavor to re-establish the native oyster in the Solent. Millions of native oyster seeds have been planted in various locations.

SPS have made representations to Hampshire County Council and Natural England regarding the formation and routing of the King Charles III Coast Path. With minor exceptions the path is now established and represents a valuable recreational facility for all.

In the face of the pressures brought about by Society's increasing demands we strive to continue our mission to protect the Solent and its environment for future generations. As ever, new members are key to our success, so please share the enclosed newsletter and spread the word that the Solent Protection Society exists to promote the interests of all who have similar concerns and interests. Our Membership subscription is set at a very modest level, so we value highly your donations and bequests. Owing to the increased cost of postage, we will now only communicate with members via the postal system if the full subscription is received and we strive to use email where ever possible.

secretary@solentprotection.org

www.solentprotection.org

Sandy Down Cottage, Lower Sandy Down, Boldre, Lymington, Hants SO41 8PP

Solent Protection Society – Registered Charity No. 1154317

We would be delighted to see you at our Annual General Meeting which this year will be held at 10am on Tuesday 5th December in the John Montagu Building Beaulieu SO42 7ZN, by kind permission of our President, Lord Montagu. Do let our Secretary Cassie Strang know by email if you are planning to attend.

Yours faithfully

A handwritten signature in black ink on a light yellow background. The signature is cursive and reads "Bob Stevenson". There is a long horizontal line extending to the right from the end of the signature.

Bob Stevenson
Chair Solent Protection Society

Financial Statement of the Solent Protection Society for the year ended 30 June 2023

Prepared by Michael Rainey Hon Treasurer

General Observations

This is my second year as treasurer, and many of the issues that needed resolution at the time of last year's AGM have been resolved.

The final position of SPS in June 2023 is that the accounts are back in balance and indeed showed a positive excess of income receipts over payments of £938.78. While we set out to have six face-to-face meetings in the year, this was reduced to one every quarter on average. Zoom meetings are held in the intervening months with sub-groups also held via Zoom. The President hosted the 2022 AGM at the John Montagu Building, Beaulieu and due to a lack of heating at the Holiday Inn, one meeting was free of charge, both reducing expenditure. Careful management of expenditure and more generous donations than expected of £735 have increased the bank balance. Income tax recovered through Gift Aid is now up-to-date and will in the future, be claimed twice a year. Membership subscriptions continued the slow decline, but much less than in previous years with a number of new members, partly as a result of the Society's campaigning on sewage spills into the Solent. I am optimistic that the number of membership subscriptions may have plateaued but inflation is adding to our costs, and there has been no increase in subscriptions for many years.

Total assets over liabilities were £119,009.57, down £1,670.78, despite achieving a positive balance on annual expenditure. This was largely due to the performance of investment funds and the cost of making the transfers to the Churches, Charities and Local Authorities Ethical Investment Fund (CCLA EIF). In an effort to get better returns we completed changing our investments over to the CCLA EIF, which we hope will do better in the future than our previous investments, but of course, in the investment world, nothing is certain. Despite the changes, our overall interest and dividend income held up well.

It should be noted that the investments include a generous donation from John Power of £5,000 to be used for bursaries or support to worthy causes. I am indebted to Paul King for his assistance with our investment strategy.

1 Notes to the accounts

For the financial year ended 30 June 2023, The Solent Protection Society (SPS), a small charity, registered under the Charitable Incorporation Organisation (CIO), [Registered Charity No 1154317], has prepared for the eighth year its account on a "Receipts and Payments" basis rather than on an accrual basis, which finished in 2014/15.

2 Accounting Policies

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6 Receipts and Payments Account for the year ended 30 June 2023

RECEIPTS	Y 22-23	Y 21-22
	£	£
Subscriptions	6,393.00	6,652.00
Donations	735.00	950.00
Income tax recovered	1,410.98	0
Interest	284.61	554.03
Dividends	3,610.20	3,995.34
Awayday	0	0
Sundries	0	0
	0	
Total receipts (A)	<u>12,433.79</u>	<u>12,151.37</u>
PAYMENTS		
Secretary	7,920.00	7,675.00
Insurances	413.80	532.63
Printing and stationary	247.28	283.31
Telephone and postage	487.56	579.06
Travelling	68.50	28.80
Conference expenses	0.00	0
Subscriptions	0.00	5
Advertising and publicity	1,540.00	1610.00
Solent Forum	90.00	1,542.00
Hire of rooms	620.00	365.00
Refreshment and entertaining	0.00	0
Website and computer costs	107.87	179.81
Computer material	0	0
Sundries	0	0
Total Payments before donations (B)	<u>11,495.01</u>	<u>12,800.61</u>
Total receipts over payments (A-B)	938.78	-649.24
DONATIONS/BURSERIES		
Marine Archaeology Trust	0	0
Total payments after donations (C)	<u>11,495.01</u>	<u>12,800.61</u>
Payments over total receipts (A-C)	938.78	-649.24
STATEMENT OF CASH AT BANK		
Balance at bank 1 July 2021	5,893.75	15,542.99
Total payments over receipts	938.78	-649.24
Transfer to Investments	0	-9,000.00
Balance at bank 30 June 2022	<u>6,832.53</u>	<u>5,893.75</u>

7 Statement of Assets and Liabilities

	<u>Y 22-23</u>	<u>Y 21-22</u>
	£	£
<u>CASH FUNDS</u>		
Cash at banks	6,832.53	5,893.75
COIF	0	0
Total cash funds	<u>6,832.53</u>	<u>5,893.75</u>
<u>INVESTMENTS 22/23</u>		
5189 Charifund units on 1/7/22	77,062.35	
Increase in value to 31/8/22	575.47	77,062.35
Sale of all Charifund units on 31/8/22	77,637.82	
Purchase of 26212.16 CCLA EIF unit on 8.9.22	77,637.82	
13424.97 CCLA EIF unit on 1/7/22	37724.25	
Decrease in value of all CCLA EIF units to 30 June 2023	-3,185.03	
CCLA EIF units 30/6/22		37,724.25
Total investment funds	112,177.04	114,786.60
<u>TOTAL CASH AND INVESTMENTS</u>	<u>119,009.57</u>	<u>120,680.35</u>
Less liabilities	0	0
<u>TOTAL ASSETS OVER LIABILITIES</u>	<u>119,009.57</u>	<u>120,680.35</u>

SOLENT PROTECTION SOCIETY

England & Wales - Charity number 1154317

Accounts

CHAIRMAN'S NOTES – AGM 2022

CHAIR: To welcome all members to the meeting for the 2022 AGM of the Solent Protection Society, for the first time since 2019 to have a face-to-face AGM.

To call for apologies from the Secretary.

1. MINUTES OF AGM MEETING 2021

CHAIR: All members have received copies of the Minutes. To call for a Proposer and Seconder to adopt the minutes.

2. ANNUAL REPORT & STATEMENT FOR 2021/2022

CHAIR: All members have received copies. To call on the Honorary Treasurer **MIKE RAINEY** to speak on the report.

CALL FOR COMMENTS FROM THE FLOOR

CHAIR: To congratulate Mike Rainey for the healthy state of the Society's finances and thank him for all his hard work during the past year.

3. TO ELECT A PRESIDENT

CHAIR: The President to surrender the Chair to the Council Chair

BOB COMLAY To propose the Council's nominee Lord Montagu and to call for a Proposer and Seconder.

LORD MONTAGU to acknowledge and take back the chair.

4. TO ELECT VICE-PRESIDENTS

CHAIR: To call for re-election of Peter Nicholson and Nicholas de Rothschild and ask for a Proposer and Seconder.

5. TO ELECT MEMBERS TO COUNCIL

CHAIR: To announce that under the Rules of the Society, one-third of Council Members shall retire in order of their date of election. The following are eligible for re-election: Chris Edmond, Tim Kermode, Richard Brown, Mike Rainey and all have agreed to continue in their role for the Society.

CHAIR: To therefore call for a Proposer and a Seconder to re-elect those eligible.

6. TO ELECT THE HONORARY TREASURER

CHAIR: Mike Rainey has agreed to continue to act as interim Treasurer and to call for a Proposer and Seconder.

7. To hear the report of BOB COMLAY on the activities of the Society. To thank Lord Montagu for the hosting of SPS AGM and providing refreshments.

8. To hear the PRESIDENT'S remarks.

9. THANKS

CHAIR: To thank all members for attending and to close the Annual General Meeting and confirm that a light lunch will be served.

Financial Statement of the Solent Protection Society for the year ended 30 June 2022

Prepared by Michael Rainey Hon Treasurer

General Observations

This is my first year as treasurer, taking over halfway through the financial year after the delayed AGM in January 2022. I am grateful to the previous treasurers Dr Peter Henderson and Mr Poh Chye Lim for their assistance in the transition.

The final position of SPS in June 2022 is reasonable. This in part relates to the pandemic and a reduction in our expenditure but also to careful management of expenditure. In 2020/21 we received two generous donations of £500 and £5000 respectively and this is unlikely to be repeated, however, we did receive various generous donations in 2021/22 amounting to £950. For the year ended 30/6/2022, SPS recorded a deficit of receipts over payments of £649.24, a reduction on previous years except 20/21. In addition to the donations, we saved in room hire fees, travelling expenses and insurance. Now we are coming out of Covid, some of these costs will increase, but the intention is to alternate face-to-face meetings with Zoom meetings to keep costs down. Membership subscriptions continued the slow decline and our secretarial costs are rightly rising with inflation.

SPS has been in negotiation with Solent Forum about the magnitude of annual subscription to be on the Steering Committee. Last year the accounts showed a liability of £1,383 for 2021, which was the reduced subscription agreed by Solent Forum for 2021, and in addition we would also owe for the 2022 year. After lengthy discussions on the benefit of being part of the Steering Committee, the Council decided to change our membership for 2022 to that of an ordinary member, which further reduced the sum required to £1,542 over a two year period. In April 2023 this will reduce further to the sum payable for a small charity. While no longer on the Steering Committee, we will continue to participate in the Forum as an ordinary member organisation.

One further point I should highlight is that I did not achieve any 'Income tax recovered' for Gift Aid from HMRC within the financial year. The procedure for reclaiming for Gift Aid is particularly complex during the transition between Treasurers together with complying to HMRC strict regulations, but I expect to obtain at least two recoveries during the current financial year.

Total assets over liabilities were £12,0680.35 down £4,540 during 2020/2021, despite transferring £9,000 from our current account to our long term investments. This was largely due to the performance of the funds, all of which dropped in value over the year. In an effort to get better returns we are gradually changing our investments over to CCLA Charities Ethical Investment Fund which we hope will do better than our previous investments with Charibond and Charifund. So far we have sold and transferred the Charibond holding and will do the same with Charifund during 2022/23. Despite the changes, our overall interest and dividend income held up well. I am indebted to Paul King for his assistance with our investment strategy.

1 Notes to the accounts

For the financial year ended 30 June 2022, The Solent Protection Society (SPS), a small charity, registered under the Charitable Incorporation Organisation (CIO), [Registered Charity No 1154317], has prepared for the seventh year its account on a "Receipts and Payments" basis rather than on an accrual basis, which finished in 2014/15.

2 Accounting Policies

- The "Receipts and Payments Account" and the "Statement of Assets and Liabilities" have been prepared in accordance with the applicable Accounting Standards and the Charities Statement of Recommended Practice 2000 and under historical cost convention, except for the valuation of the Investments, which are stated at market value as at 30 June 2022.
- The Receipts and Payments for the year are all accounted on a cash basis.
- Fixed Assets. In line with the previous practice, no depreciation is provided during the year. All new purchases are written off at cost.

3 Taxation

SPS is an approved charity and is not liable for income tax on any surplus.

4 Audit

SPS is not required under the CIO regulations to have an Account either audited or independently examined.

5 Review

Two members of the SPS council, other than the Chairman and the Honorary Treasurer, have reviewed the Account and discussed the results for the year with the Honorary Treasurer but have not carried out an independent audit. The two reviewing council members were Richard Brown and Bob Stevenson.

6. Receipts and Payments Account for the year ended 30 June 2022

RECEIPTS

	<u>Y 21-22</u>	<u>Y 20-21</u>
	£	£
Subscriptions	6,652.00	7,290.00
Donations	950.00	5,500.00
Income tax recovered	0.00	1,125.16
Interest	554.03	734.79
Dividends	3,995.34	3,476.47
Awayday	0.00	0
Sundries	0.00	0
Total receipts (A)	<u>12,151.37</u>	<u>18,126.42</u>

PAYMENTS

Secretary	7,675.00	7,500.00
Insurances	532.63	874.41
Printing and stationary	283.31	220.08
Telephone and postage	579.06	573.81
Travelling	28.80	0.00
Conference expenses	0.00	118.80
Subscriptions	5.00	5.00
Advertising and publicity	1,610.00	1,460.00
Solent Forum	1,542.00	0.00
Hire of rooms	365.00	0.00
Refreshment and entertaining	0.00	0.00
Website and computer costs	179.81	0.00
Computer material	0.00	126.95
Sundries	0.00	0.00
Total Payments before donations (B)	<u>12,800.61</u>	<u>10,879.05</u>
Total receipts over payments (A-B)	-649.24	7247.37
DONATIONS/BURSERIES		
Marine Archaeology Trust	0.00	0.00
Total payments after donations (C)	<u>12,800.61</u>	<u>10,879.05</u>

Payments over total receipts (A-C)	-649.24	7247.37
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STATEMENT OF CASH AT BANK

Balance at bank 1 July 2021	15,542.99	8,295.62
Total payments over receipts	-649.24	7,247.37
Transfer to Investments	-9,000.00	0.00
Balance at bank 30 June 2022	<u>5,893.75</u>	<u>15,542.99</u>

7. Statement of Assets and Liabilities

		2022	2021
		£	£
<u>CASH FUNDS</u>			
Cash at banks		5,893.75	15,542.99
COIF		0.00	0.00
Total cash funds		<u>5,893.75</u>	<u>15,542.99</u>
<u>INVESTMENTS</u>			
5189 Charifund units on 1/7/21	79,479.79		
Decrease in value to 30th June 2022	-2,417.44	77,062.35	79,479.79
24493 Charibond units on 1/7/21	30197.42		
Sale of all units 21/1/22	29,479.78		30,197.42
Decrease in value in 2022	-717.64		
Purchase of 13424.97 CCLA EIF unit on 10.3.22	38,479.78		
Decrease in value to 30 June 2022	-755.53	37,724.25	
Total investment funds		114,786.60	109,677.21
<u>TOTAL CASH AND INVESTMENTS</u>		<u>120,680.35</u>	<u>125,220.20</u>
Less liabilities		0	1,383.00
<u>TOTAL ASSETS OVER LIABILITIES</u>		<u>120,680.35</u>	<u>123,837.20</u>

SOLENT PROTECTION SOCIETY

England & Wales - Charity number 1154317

Accounts

Financial Statement of the Solent Protection Society for the year ended 30 June 2021

Prepared by Dr Peter Henderson in cooperation with the recently retired Treasurer, Mr Poh Chye Lim

General Observations

The final position of SPS in June 2021 is exceptionally good. This in part relates to the pandemic and a reduction in our expenditure, but also to the receipt of two generous donations of £500 and £5,000 respectively. For the year ended 30/6/2021 SPS recorded an excess of receipts over payments of £7,247. In addition to the donations, we saved £855 in room hire fees and £195 in travelling expenses.

SPS has been in negotiation with Solent Forum about our magnitude of annual subscription. As this has not, as yet, been paid the accounts show a liability of £1,383 which is the subscription requested by Solent Forum.

Total assets over liabilities were £123,837 with our Charifund units valued at £79,480 and Charibond units at £30,670. The Charifund increased by £13,069.43 and the Charibond decreased by £472.71 over the last financial year. As has been the case in previous years investment income is essential, as our annual payments exceed income from subscriptions.

1 Notes to the accounts

For the financial year ended 30 June 2021, The Solent Protection Society (SPS), a small charity, registered under the Charitable Incorporation Organisation (CIO), [Registered Charity No 1154317], has prepared for the sixth year its account on a "Receipts and Payments" basis rather than on an accrual basis, which finished in 2014/15.

All monetary values for the year 2019-2020 given in Sections 6 & 7 below are rounded to the nearest pound and therefore the totals, which are correct, may not be exactly generated by simple addition of the columns.

2 Accounting Policies

- The "Receipts and Payments Account" and the "Statement of Assets and Liabilities" have been prepared in accordance with the applicable Accounting Standards and the Charities Statement of Recommended Practice 2000 and under historical cost convention, except for the valuation of the Investments, which are stated at market value as at 20 June 2020.
- The Receipts and Payments for the year are all accounted on a cash basis.
- Fixed Assets. In line with the previous practice, no depreciation is provided during the year. All new purchases are written off at cost.

3 Taxation

SPS is an approved charity and is not liable for income tax on any surplus.

4 Audit

SPS is not required under the CIO regulations to have an Account either audited or independently examined.

5 Review

Two members of the SPS council, other than the Chairman and the Honorary Treasurer, have reviewed the Accounts and discussed the results for the year with the Honorary Treasurer, but have not carried out an independent audit. The two reviewing council members were: Mr Richard Brown and Mr Michael Rainey, BSc Dip. Arch (UCL), RIBA.

Receipts and Payments Account for the year ended 30 June 2021

RECEIPTS

	Y 20-21	Y 19-20
	£	£
Subscriptions	7,290.00	7,372
Donations	5,500.00	0
Income tax recovered	1,125.16	1,029
Interest	734.79	686
Dividends	3,476.47	4,307
Awayday	0	157
Sundries	0	0
Total receipts (A)	18,126.42	13,550

PAYMENTS

Secretary	7,500.00	8,124
Insurances	874.41	874
Printing and stationary	220.08	380
Telephone and postage	573.81	807
Travelling	0.00	195
Conference expenses	118.80	268
Subscriptions	5.00	5
Advertising and publicity	1,460.00	1,240
Solent Forum	0.00	1,373
Hire of rooms	0.00	855
Refreshment and entertaining	0.00	0
Website and computer costs	0.00	0
Computer material	126.95	0
Sundries	0.00	0
Total Payments (B)	10,879.05	14,123
Total receipts over payments (A-B)	7,247.37	-573

DONATIONS MADE BY SPS

Marine Archaeology Trust	0	1,000
Total payments after donations (C)	10,879.05	15,123

Payments over total receipts (A-C) 7,247.37 -1,573

STATEMENT OF CASH AT BANK

Balance at bank 1 July 2020	8,295.62	9,869
Total payments over receipts	7,247.37	-1,573
Balance at bank 30 June 2021	15,542.99	8,296

Statement of Assets and Liabilities

	2021	2020
	£	£
CASH FUNDS		
Cash at banks	15,542.99	8,296.00
COIF	0.00	0.00
Total cash funds	15,542.99	8,296.00
INVESTMENTS		
5189 Charifund units	79,479.79	66,410.36
Increase in value in 2021	13,069.43	
24493 Charibond units	30,197.42	30670.13
Decrease in value in 2021	-472.71	
Total investment funds	109,677.21	97,080
TOTAL CASH AND INVESTMENTS	125,220.20	105,376
Less liabilities	-1,383.00	
TOTAL ASSETS OVER LIABILITIES	123,837.20	105,376

Dr P A Henderson, Treasurer
13.12.21