

Charity number: 1154316

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 May 2025

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 May 2025

Trustees Mrs Josaine Murrell BHSAI, Chair
Mrs Kim Finch
Mr Paul Brisley
Ms Amanda Glasspole

Charity registered number 1154316

Registered office Mount Ararat
Abbey Road
Hougham
Kent
CT15 7DJ

Secretary Amanda Glasspole

Accountants Kreston Reeves LLP
Suite 2
Orchard House
Orchard Street
Canterbury
Kent
CT2 8AR

Independent Examiner M Dyer
Kreston Reeves LLP
Suite 2
Orchard House
Orchard Street
Canterbury
CT2 8AR

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report

For the year ended 31 May 2025

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2024 to 31 May 2025.

Objectives and activities

a. Policies and objectives

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Our Aims

The AVCP is committed to making horse riding and equine based activity accessible to the whole community. The trustees understand that barriers to participation may be physical (in regard to disability), financial, (low-income families unable to afford participant contributions) or social (perception of equestrian sport as elitist).

Potential clients might also face barriers due to mental health issues, social isolation or chaotic home lives. To negate such barriers to participation the charity seeks external funding support for capital projects to provide specialist equipment and accessible facilities, and revenue funding to safeguard the charity's ability to offer subsidised activities.

c. Activities undertaken to achieve objectives

1) Therapeutic

- Disability horse riding sessions for adults and children using the movement of the horse, which is rhythmic and repetitive, to aid physical development, build core strength, improve balance and stimulate the senses.
- Regular weekly sessions for pupils from specialist schools. Pupils working towards RDA proficiency levels.
- Learning about horse care, short courses for developing the skills and knowledge required to care for and build a relationship with a horse. These are run in small groups and are beneficial for those with mental health, confidence and social anxiety issues. (Carriage driving has not been running during this period)
- Countryside Project, improving access to the fields and woodland at the AVCP encouraging participants to get out into the fresh air, and interact with nature and the countryside to benefit their health and wellbeing.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2025

Objectives and activities (continued)

2) Promoting Community Participation

- Riding lessons on Saturdays and after school, weekly horse-riding sessions for children and young people of all abilities from 5 to 19 years old.
- Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders.
- Regular term time riding lessons for mainstream schools and school enrichment events such as our War Horse Day which adds knowledge and experience for young people reading the novel as part of their curriculum.
- Volunteering opportunities for adults and young people. The Trustees recognise that volunteering is a positive and beneficial activity
- Promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days, and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley
Trustee	Amanda Glasspole

d. Public benefit

The Trustees consider that the activities, summarised above, provide benefit both to those who directly receive services, and the wider community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published the Charity Commission.

Achievements and performance

a. Year achievements

During the year one of our team members was interviewed by Radio Folkestone. The interview was a fabulous opportunity to let the local community know what activities we offer and the benefits achievable.

Alongside our regular timetabled sessions, the AVCP ran training events, War Horse days for local schools and competitive events. We also launched a new horse care course for young people which was well attended, and the feedback very positive.

Our weekly sessions ran 5 days a week 10am-7pm with riders from 5years to 80 years taking part. The trustees understand the improvement to health and wellbeing to be gained from learning new skills and being physically active. Being in a countryside setting and interacting socially with others is valuable for many too. The AVCP also provided half day 1:1 sessions for young people referred by social workers and other professional bodies.

Cavalry Club continued to run weekly during the year providing riding lessons and horse care. These sessions are a subsidised project which promotes the skills and understanding required to prepare participants to undertake volunteering opportunities. The trustees recognise that young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence, and self-discipline.

All at the AVCP were proud of our riders success at the **Riding for the Disabled National Championships** at Hartpury College in Gloucestershire. This took a giant amount of effort from all concerned and again our congratulations go to riders who performed with confidence and cool heads to return home as national champions in their rider grades.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees acknowledge that the ongoing reserve level is near the target level of £30,000 and will continue to work towards increasing income and controlling expenditure where that can be achieved without compromising our charitable aims.

c. Grants and Donations

The charity received a **Dover District Council Cost of Living grant** which supported subsidised riding lessons for children and young people from the Dover area.

The trustees were very pleased to deliver activities supported by a grant from **Colyer Fergusson Charitable Trust** to cover costs over the next three years with this accounting year being the third year.

Kent Community Foundation awarded the AVCP the Known Organisation Grant now referred to as the **Annual Grant** to support core costs.

With the support of the **Asda Foundation** we were able to improve much needed handwashing facilities and shelter for helpers and clients.

The trustees wish to thank **The Worshipful Company of Loriners** for their donation.

One of our regular volunteers set off on an epic sponsored walk along the length of the Thames to raise funds. This was followed on our Facebook page with enthusiastic messages and videos from RDA riders. The trustees are very grateful for fundraising efforts and community support. The charity held a fundraising Summer Horse Show and a popular Summer Fete which was opened by the Chairman of Dover District council.

The charity received an increased number of donations of horse rugs, saddlery and equine related equipment and our thanks go out to all who bought their donations along. All equipment that we couldn't use has been sold to raise funds.

d. Results for the year

The Charity has made a deficit of £28,271 in this financial year (2024: £15,103).

This has led to the closing level of funds decreasing to £38,337 (2024: £66,608) at the Balance sheet date, of which £3,000 are restricted funds and £35,337 are unrestricted funds.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2025

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is a registered charity, number 1154316 and is constituted under its Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Josaine Murrell
BHSAI Chair
Date: 13 April 2026

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Independent examiner's report For the year ended 31 May 2025

Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

M K R Dyer

Kreston Reeves LLP

Suite 2

Orchard House

Orchard Street

Canterbury

Kent

CT2 8AR



Dated: 16 April 2026

ACCA MAAT

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 May 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	29,455	-	29,455	47,194
Other trading activities	4	183,118	-	183,118	205,946
Total income		212,573	-	212,573	253,140
Expenditure on:					
Charitable activities	5	231,511	9,333	240,844	268,243
Total expenditure		231,511	9,333	240,844	268,243
Net movement in funds		(18,938)	(9,333)	(28,271)	(15,103)
Reconciliation of funds:					
Total funds brought forward		54,275	12,333	66,608	81,711
Net movement in funds		(18,938)	(9,333)	(28,271)	(15,103)
Total funds carried forward		35,337	3,000	38,337	66,608

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO
Registered number:

Balance sheet
As at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	90,911	128,241
Current assets			
Cash at bank and in hand		409	900
		<u>409</u>	<u>900</u>
Current liabilities			
Creditors: amounts falling due within one year	8	(18,796)	(15,558)
Net current liabilities		<u>(18,387)</u>	<u>(14,658)</u>
Total assets less current liabilities		<u>72,524</u>	<u>113,583</u>
Creditors: amounts falling due after more than one year	9	(34,187)	(46,975)
Total net assets		<u><u>38,337</u></u>	<u><u>66,608</u></u>
Charity funds			
Restricted funds	10	3,000	12,333
Unrestricted funds	10	35,337	54,275
Total funds		<u><u>38,337</u></u>	<u><u>66,608</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Josaine Murrell BHSAI

Date: 13 April 2026

The notes on pages 9 to 17 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

1. General information

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

2.2 Going concern

The Trustees continue to review the Charity's position given the years recent results and the structure of the balance sheet. The Trustees will continue review the activity timetable so that sessions run as efficiently as possible. The sale of any underused assets is ongoing.

The Trustees are confident that the activities the charity provides are much needed by the local communities and that the charity is able to continue to meet the need with the resources we have in hand and as such continue to apply the going concern basis. The trustees are working to diversify income by offering new projects whilst keeping expenditure as low as possible.

The Trustees assess that the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees makes this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Notes to the financial statements
For the year ended 31 May 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements
For the year ended 31 May 2025

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	10,955	-	10,955	14,861
Grants	18,500	-	18,500	32,333
	<u>29,455</u>	<u>-</u>	<u>29,455</u>	<u>47,194</u>
Total 2024	<u>37,861</u>	<u>9,333</u>	<u>47,194</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sessions	183,118	183,118	205,946
Total 2024	<u>205,946</u>	<u>205,946</u>	

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Animal care	26,288	-	26,288	39,690
Insurance	4,714	-	4,714	4,497
Loss on disposal of fixed assets	(2,815)	-	(2,815)	(6,530)
Farrier	4,417	-	4,417	3,815
Vet	5,476	-	5,476	2,339
Accounting	2,070	-	2,070	3,199
Sub contract labour	104,742	9,333	114,075	134,554
Other	30,515	-	30,515	25,923
Training	1,200	-	1,200	-
Motor vehicle expenses	10,110	-	10,110	6,847
Bank charges	4,611	-	4,611	7,890
Depreciation	40,183	-	40,183	46,019
	<u>231,511</u>	<u>9,333</u>	<u>240,844</u>	<u>268,243</u>
Total 2024	<u>268,243</u>	<u>-</u>	<u>268,243</u>	

6. Trustees' remuneration and expenses

During the year ended 31 May 2025, 1 Trustee received remuneration of £684 (2024: £3,961).

During the year ended 31 May 2025, no expenses were reimbursed or paid directly to Trustees (2024: £Nil).

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

7. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2024	256,699	25,800	82,477	96,973	461,949
Additions	-	-	-	5,478	5,478
Disposals	-	-	-	(7,950)	(7,950)
At 31 May 2025	<u>256,699</u>	<u>25,800</u>	<u>82,477</u>	<u>94,501</u>	<u>459,477</u>
Depreciation					
At 1 June 2024	179,167	18,801	70,005	65,735	333,708
Charge for the year	18,438	4,000	11,270	6,475	40,183
On disposals	-	-	-	(5,325)	(5,325)
At 31 May 2025	<u>197,605</u>	<u>22,801</u>	<u>81,275</u>	<u>66,885</u>	<u>368,566</u>
Net book value					
At 31 May 2025	<u>59,094</u>	<u>2,999</u>	<u>1,202</u>	<u>27,616</u>	<u>90,911</u>
At 31 May 2024	<u>77,532</u>	<u>6,999</u>	<u>12,472</u>	<u>31,238</u>	<u>128,241</u>

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	38	-
Bank loans	16,208	12,678
Accruals and deferred income	2,550	2,880
	<u>18,796</u>	<u>15,558</u>

9. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	<u>34,187</u>	<u>46,975</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

10. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	1,260	-	(1,260)	-
General funds				
General Funds	53,015	212,573	(230,251)	35,337
Total Unrestricted funds	54,275	212,573	(231,511)	35,337
Restricted funds				
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
Holiday Activities and Food Programme	9,333	-	(9,333)	-
	12,333	-	(9,333)	3,000
Total of funds	66,608	212,573	(240,844)	38,337

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	2,520	-	(1,260)	1,260
General funds				
General Funds	76,191	243,807	(266,983)	53,015
Total Unrestricted funds	78,711	243,807	(268,243)	54,275
Restricted funds				
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
Holiday Activities and Food Programme	-	9,333	-	9,333
	3,000	9,333	-	12,333
Total of funds	81,711	253,140	(268,243)	66,608

Designated funds

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

Holiday Activities and Food Programme - The Holiday Activities and Food Project HAF grant covers the costs of staffing activity sessions for children and young people in receipt of benefits related free school meals. This project requires a high number of staff to maintain a safe and effective participant/adult ratio.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

11. Summary of funds

Summary of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Designated funds	1,260	-	(1,260)	-
General funds	53,015	212,573	(230,251)	35,337
Restricted funds	12,333	-	(9,333)	3,000
	66,608	212,573	(240,844)	38,337

Summary of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Designated funds	2,520	-	(1,260)	1,260
General funds	76,191	243,807	(266,983)	53,015
Restricted funds	3,000	9,333	-	12,333
	81,711	253,140	(268,243)	66,608

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	90,911	-	90,911
Current assets	(2,591)	3,000	409
Creditors due within one year	(18,796)	-	(18,796)
Creditors due in more than one year	(34,187)	-	(34,187)
Total	35,337	3,000	38,337

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	128,241	-	128,241
Current assets	(11,433)	12,333	900
Creditors due within one year	(15,558)	-	(15,558)
Creditors due in more than one year	(46,975)	-	(46,975)
Total	54,275	12,333	66,608

13. Related party transactions

During the year, the charity received cumulative donations of £8,670 from the Trustees (2024: £4,950).

During the prior period, the charity made repayments on the loan from Ms J Murrell, a Trustee, of £9,775 (2025: £Nil). At the year end, the total outstanding from these loans was £Nil (2024: £Nil). The loan was interest free and repayable on demand.

The Charity has not entered into any other related party transactions during the current or prior year.