

**Charity number: 1154316**

# **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 May 2024**

# **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

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## **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 May 2024**

<b>Trustees</b>	Mrs Josaine Murrell BHSAI, Chair Mrs Kim Finch Mr Paul Brisley Ms Amanda Glasspole (appointed 16 March 2024)
<b>Charity registered number</b>	1154316
<b>Registered office</b>	Mount Ararat Abbey Road Hougham Kent CT15 7DJ
<b>Secretary</b>	Amanda Glasspole
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Independent Examiner</b>	M Dyer Kreston Reeves LLP 37 St Margarets Street Canterbury CT1 2TU

# **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

## **Trustees' report For the year ended 31 May 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2023 to 31 May 2024.

### **Objectives and activities**

#### **a. Policies and objectives**

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Our Aims**

The AVCP is committed to making horse riding and equine based activity accessible to the whole community. The trustees understand that barriers to participation may be physical (in regard to disability), financial, (low-income families unable to afford participant contributions) or social (perception of equestrian sport as elitist).

Potential clients might also face barriers due to mental health issues, social isolation or chaotic home lives. To negate such barriers to participation the charity seeks external funding support for capital projects to provide specialist equipment and accessible facilities, and revenue funding to safeguard the charity's ability to offer subsidised activities.

#### **c. Activities undertaken to achieve objectives**

##### **1) Therapeutic**

- Disability horse riding sessions for adults and children using the movement of the horse, which is rhythmic and repetitive, to aid physical development, build core strength, improve balance and stimulate the senses.
- Regular weekly sessions for pupils from specialist schools. Pupils working towards RDA proficiency levels.
- Learning about horse care, developing skills and knowledge required to build a relationship with a horse to benefit those with mental health, confidence and social anxiety issues.  
(Carriage driving has not been running during this period)
- Countryside Project, improving access to the fields and woods onsite and holding events which encourage people of all abilities to get out into the fresh air, and interact with nature and the countryside to benefit participant health and wellbeing.

## The Alkham Valley Community Project and Therapeutic Riding Centre CIO

### Trustees' report (continued) For the year ended 31 May 2024

#### Objectives and activities (continued)

##### 2) Promoting Community Participation

- Riding lessons on Saturdays and after school weekly horse-riding sessions for children and young people of all abilities from 5 to 19 years old.
- Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders of all abilities. Lessons are fun and suitable for all levels of riding ability.
- Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders.
- Regular term time riding lessons for mainstream schools and school enrichment events such as our War Horse Day which adds knowledge and experience for young people reading the novel as part of their curriculum.
- Volunteering opportunities for adults and young people. The Trustees recognise that volunteering is a positive and beneficial activity
- Promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days, and short-term summer special events.

#### The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley
Trustee	Amanda Glasspole

#### d. Public benefit

The Trustees consider that the activities, summarised above, provide benefit both to those who directly receive services, and the wider community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published the Charity Commission.

#### Achievements and performance

##### a. Year achievements

The AVCP ran the **Holiday Activity and Food Programme HAF** during the school holidays. Although an expensive project to deliver the positive outcomes for young people are apparent. We collected participant, carer, parent feedback which tell us that the benefits of taking part are significant.

A Holiday Club also ran in the school holidays, the project was funded by **Dover District Council Cost of Living Fund** and ran alongside our **Own a Pony Days**. The grant enabled young people living in Dover to take part in our activities at a subsidised cost.

Our weekly sessions ran 5 days a week 10am-7pm with riders from 5years to 80years taking part. The trustees understand the improvement to health and wellbeing to be gained from learning new skills and being physically active. Being in a countryside setting and interacting socially with others is valuable for many too. The AVCP also provided half day 1:1 sessions for young people referred by social workers and other professional bodies.

The trustees were very pleased to receive a donation of a set of show jumps from the Canterbury Riding Club. The jumps have been put to good use during our regular sessions as well as a series of special events.

The AVCP hosted a fundraising educational workshop presented by Kent Wildlife Trust. This was attended by vets, farmers and other professional from Kent. The subjects covered were pasture management and the importance of biodiversity in particular encouraging dung beetle numbers.

## The Alkham Valley Community Project and Therapeutic Riding Centre CIO

### Trustees' report (continued) For the year ended 31 May 2024

#### Achievements and performance (continued)

**Cavalry Club** continued to run weekly during the year providing riding lessons and horse care. These sessions are a subsidised project which promotes the skills and understanding required to prepare participants to undertake volunteering opportunities. The trustees recognise that young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence, and self-discipline.

July 23 saw volunteers, RDA coaches, horses and riders head off to the **Riding for the Disabled National Championships** at Hartpury College in Gloucestershire. This took a giant amount of effort from all concerned and again our congratulations go to riders who performed with confidence and cool heads. Excellent results were achieved.

In the Autumn the indoor arena proved to be essential as the trustees were able to host a series of special events no matter the weather. These events kept the timetable busy and entries generated a useful source of funding.

January 2024 The AVCP worked in partnership with **Age UK** SE Coast and provided horse riding taster sessions for riders over 55 years. A second event was held in April.

Our sessions for the **Dover District Council Inspire fund** continue to run and we are always pleased to see new faces from this much needed project.

In April AVCP staff took part in **First Aid training** which we held at the stables. Certificates are now displayed in the office.

May saw another outing for volunteers, RDA coaches, horses and riders, this time to the **RDA Regional Qualifier** held at Hickstead in Sussex. The scores achieved meant that riders qualified to take part at the Nationals 2024 at Hartpury.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The trustees are confident that decisions made to support the charity through the COVID pandemic through implementing bounce back recovery loans are manageable long term. The improvements made to facilities are increasing capacity. The Trustees acknowledge that the ongoing reserve level is below the target level and will continue to work towards increasing income and controlling expenditure where that can be achieved without compromising our charitable aims.

##### c. Grants and Donations

The charity received grants for the delivery of **Holiday Activity and Food Programme** which aims to provide school holiday support for children and young people in receipt of benefits related free school meals. These projects ran at Easter, summer, and Christmas. In addition the AVCP successfully applied to the **Dover District Council Cost of Living grant** which supported the costs of eligible young people from the Dover who took part in Own a Pony days during the school holidays.

The trustees were very pleased to receive a grant from **Colyer Fergusson Charitable Trust** to cover costs over the next three years with this accounting year being the second year.

**Kent Community Foundation** awarded the AVCP the Known Organisation Grant now referred to as the **Annual Grant** to support core costs.

## **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

### **Trustees' report (continued) For the year ended 31 May 2024**

#### **Grants**

June 23 £3000.00 Known Organisation/Annual Grant Kent Community Foundation

July 23 £2440.00 Holiday Activities and Food Programme

July 23 £10,000.00 Colyer Fergusson Charitable Trust.

Aug 23 £1220.00 Holiday Activities and Food Programme

Sept 23 £1220.00 Holiday Activities and Food Programme

Oct 23 £625.20 Holiday Activities and Food Programme

Oct 23 £976.00 Holiday Activities and Food Programme

Dec 23 £915.00 Holiday Activities and Food Programme

Dec 23 £2000.00 Dover District Council

Feb 24 £305.00 Holiday Activities and Food Programme

March 24 £5000.00 Known Organisations/Annual Grant Kent Community Foundation

April 24 £915 Holiday Activities and Food Programme

April 24 £5000.00 Known Organisations/Annual Grant Kent Community Foundation

May 24 £366.00 Holiday Activities and Food Programme

May 24 £305.00 Holiday Activities and Food Programme

May 24 £45.76 Holiday Activities and Food Programme

#### **Donations**

The charity received an increased number of donations of horse rugs, saddlery and equine related equipment and our thanks go out to all who bought their donations along. All equipment that we couldn't use has been sold to raise funds. Our thanks also go to Mrs C Froy and J Mozley for their regular donations to the AVCP.

#### **d. Results for the year**

The Charity has made a surplus on its restricted funds of £9,333, and a deficit on its unrestricted funds of £27,236, giving a total deficit in this financial year of £17,903 (2023: £47,937).

This has led to the closing level of funds decreasing to £63,808 (2023: £81,711) at the Balance sheet date, of which £12,333 are restricted funds and £51,475 are unrestricted funds.

## **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

### **Trustees' report (continued) For the year ended 31 May 2024**

#### **Structure, governance and management**

##### **a. Constitution**

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is registered as a charitable company limited by guarantee and was set up by a Trust deed.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Trustees will continue to support the activities of the Charity for the foreseeable future.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mrs Josaine Murrell BHSAl**

Chair

Date: 31/03/2025



## **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

### **Independent examiner's report For the year ended 31 May 2024**

#### **Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

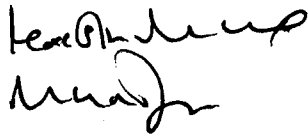
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

  
M K R Dyer  
Kreston Reeves LLP  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

Dated: 31 March 2025

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## The Alkham Valley Community Project and Therapeutic Riding Centre CIO

### Statement of financial activities (incorporating income and expenditure account) For the year ended 31 May 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	9,333	37,861	47,194	69,913
Other trading activities	4	-	205,946	205,946	204,752
<b>Total income</b>		<b>9,333</b>	<b>243,807</b>	<b>253,140</b>	<b>274,665</b>
<b>Expenditure on:</b>					
Charitable activities	5	-	268,243	268,243	322,602
<b>Total expenditure</b>		<b>-</b>	<b>268,243</b>	<b>268,243</b>	<b>322,602</b>
<b>Net movement in funds</b>		<b>9,333</b>	<b>(24,436)</b>	<b>(15,103)</b>	<b>(47,937)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,000	78,711	81,711	129,648
Net movement in funds		9,333	(24,436)	(15,103)	(47,937)
<b>Total funds carried forward</b>		<b>12,333</b>	<b>54,275</b>	<b>66,608</b>	<b>81,711</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

**The Alkham Valley Community Project and Therapeutic Riding Centre CIO**  
**Registered number:**

**Balance sheet**  
**As at 31 May 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	128,241	168,660
<b>Current assets</b>			
Debtors	8	-	88
Cash at bank and in hand		900	101
		<u>900</u>	<u>189</u>
Creditors: amounts falling due within one year	9	(15,558)	(27,485)
<b>Net current liabilities</b>		<u>(14,658)</u>	<u>(27,296)</u>
<b>Total assets less current liabilities</b>		<u>113,583</u>	<u>141,364</u>
Creditors: amounts falling due after more than one year	10	(46,975)	(59,653)
<b>Total net assets</b>		<u><u>66,608</u></u>	<u><u>81,711</u></u>
<b>Charity funds</b>			
Restricted funds	11	12,333	3,000
Unrestricted funds	11	54,275	78,711
<b>Total funds</b>		<u><u>66,608</u></u>	<u><u>81,711</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mrs Josaine Murrell BHSAI**

Date: 31/03/2025

The notes on pages 10 to 21 form part of these financial statements.

# **The Alkham Valley Community Project and Therapeutic Riding Centre CIO**

## **Notes to the financial statements For the year ended 31 May 2024**

### **1. General information**

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

#### **2.2 Going concern**

The Trustees have reviewed the Charity's position given the recent results and structure of the balance sheet. The Trustees have determined actions to solidify the Charity's future position which have been actioned post year end, including streamlining of sessions and sale of assets no longer required. The Trustees are confident these changes will improve the Charity's financial position and as such continue to apply the going concern basis.

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**Notes to the financial statements  
For the year ended 31 May 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## The Alkham Valley Community Project and Therapeutic Riding Centre CIO

### Notes to the financial statements For the year ended 31 May 2024

#### 2. Accounting policies (continued)

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and legacies

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	-	14,861	<b>14,861</b>	54,913
Grants	9,333	23,000	<b>32,333</b>	15,000
	<u>9,333</u>	<u>37,861</u>	<u><b>47,194</b></u>	<u>69,913</u>
Total 2023	<u>15,000</u>	<u>54,913</u>	<u>69,913</u>	

#### 4. Income from other trading activities

##### Income from fundraising events

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Sessions	205,946	<b>205,946</b>	204,752
	<u>204,752</u>	<u>204,752</u>	
Total 2023	<u>204,752</u>	<u>204,752</u>	

## The Alkham Valley Community Project and Therapeutic Riding Centre CIO

### Notes to the financial statements For the year ended 31 May 2024

#### 5. Analysis of expenditure on charitable activities

##### Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Animal care	-	39,690	<b>39,690</b>	49,035
Insurance	-	4,497	<b>4,497</b>	5,871
Loss on disposal of fixed assets	-	(6,530)	<b>(6,530)</b>	(4,516)
Farrier	-	3,815	<b>3,815</b>	7,148
Vet	-	2,339	<b>2,339</b>	4,484
Accounting	-	3,199	<b>3,199</b>	2,633
Sub contract labour	-	134,554	<b>134,554</b>	161,349
Other	-	25,923	<b>25,923</b>	33,420
Training	-	-	-	1,240
Motor vehicle expenses	-	6,847	<b>6,847</b>	7,022
Bank charges	-	7,890	<b>7,890</b>	7,286
Depreciation	-	46,019	<b>46,019</b>	47,630
	-	268,243	<b>268,243</b>	322,602
Total 2023	23,221	299,381	322,602	

#### 6. Trustees' remuneration and expenses

During the year ended 31 May 2024, 1 Trustee received remuneration of £3,961 (2023: £7,620).

During the year ended 31 May 2024, expenses totalling £Nil were reimbursed or paid directly to Trustees (2023 - £331 to 2 Trustees).

# The Alkham Valley Community Project and Therapeutic Riding Centre CIO

## Notes to the financial statements For the year ended 31 May 2024

### 7. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
<b>Cost or valuation</b>					
At 1 June 2023	256,699	19,800	86,691	103,333	466,523
Additions	-	6,000	-	2,000	8,000
Disposals	-	-	(4,214)	(8,360)	(12,574)
At 31 May 2024	256,699	25,800	82,477	96,973	461,949
<b>Depreciation</b>					
At 1 June 2023	157,535	14,301	62,669	63,358	297,863
Charge for the year	21,632	4,500	11,550	8,337	46,019
On disposals	-	-	(4,214)	(5,960)	(10,174)
At 31 May 2024	179,167	18,801	70,005	65,735	333,708
<b>Net book value</b>					
At 31 May 2024	77,532	6,999	12,472	31,238	128,241
At 31 May 2023	99,164	5,499	24,022	39,975	168,660

### 8. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Prepayments and accrued income	-	88
	-	88



## The Alkham Valley Community Project and Therapeutic Riding Centre CIO

### Notes to the financial statements For the year ended 31 May 2024

#### 9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	-	139
Bank loans	12,678	12,571
Other loans	-	10,214
Other creditors	-	2,000
Accruals and deferred income	2,880	2,561
	<u>15,558</u>	<u>27,485</u>

#### 10. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	46,975	59,653
	<u>46,975</u>	<u>59,653</u>

# The Alkham Valley Community Project and Therapeutic Riding Centre CIO

## Notes to the financial statements For the year ended 31 May 2024

### 11. Statement of funds

#### Statement of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Racewood Mechanical Riding Simulator	2,520	-	(1,260)	1,260
<b>General funds</b>				
General Funds	76,191	243,807	(266,983)	53,015
<b>Total Unrestricted funds</b>	<b>78,711</b>	<b>243,807</b>	<b>(268,243)</b>	<b>54,275</b>
<b>Restricted funds</b>				
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
Holiday Activities and Food Programme	-	9,333	-	9,333
	<b>3,000</b>	<b>9,333</b>	<b>-</b>	<b>12,333</b>
<b>Total of funds</b>	<b>81,711</b>	<b>253,140</b>	<b>(268,243)</b>	<b>66,608</b>

# The Alkham Valley Community Project and Therapeutic Riding Centre CIO

## Notes to the financial statements For the year ended 31 May 2024

### 11. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Racewood Mechanical Riding Simulator	3,780	-	(1,260)	-	2,520
<b>General funds</b>					
General Funds	20,900	259,665	(298,121)	93,747	76,191
<b>Total Unrestricted funds</b>	<b>24,680</b>	<b>259,665</b>	<b>(299,381)</b>	<b>93,747</b>	<b>78,711</b>
<b>Restricted funds</b>					
Woodenspoon - Kitchen	-	15,000	(1,500)	(13,500)	-
Peter Harrison	9,439	-	(1,732)	(7,707)	-
Greggs	100	-	(100)	-	-
Clothworkers	1,663	-	(693)	(970)	-
Carriage Fund	1,260	-	(755)	(505)	-
Go cardless	368	-	(184)	(184)	-
Woodenspoon	5,988	-	(2,994)	(2,994)	-
Get on board	400	-	(200)	(200)	-
Kent Community Foundation	10,060	-	(280)	(9,780)	-
RDA UK	5,212	-	(100)	(5,112)	-
Big Lotter Covid-19 Response - Interactive Simulator	16,170	-	(5,390)	(10,780)	-
Riding Arena Fund	47,381	-	(7,991)	(39,390)	-
Dolphin Hoist Fund	777	-	(777)	-	-
The ACT Foundation	3,150	-	(525)	(2,625)	-
The Thomas Bailey Charitable Fund	3,000	-	-	-	3,000
	<b>104,968</b>	<b>15,000</b>	<b>(23,221)</b>	<b>(93,747)</b>	<b>3,000</b>
<b>Total of funds</b>	<b>129,648</b>	<b>274,665</b>	<b>(322,602)</b>	<b>-</b>	<b>81,711</b>

**Notes to the financial statements  
For the year ended 31 May 2024**

**11. Statement of funds (continued)**

*Designated funds*

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

*Restricted funds*

Peter Harrison - Grant received towards the cost of installing a roof over the existing outdoor riding arena. The asset is being depreciated and the above value represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Greggs - A grant received towards the purchase of two sets of harnesses, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, which was fully depreciated at the end of the 2023 financial year.

Clothworkers - A grant received towards the cost of harnesses and carriages, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, together with a balance of £970 which at the year end had not yet been spent. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Carriage Fund - A number of grants received from Kent County Council, Santander & Ashford Borough Council to help purchase new carriages. The assets are being depreciated and the balance above represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Go cardless - A fundraising activity towards the cost of two donkeys. The assets are depreciated and the balance sheet above represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Woodenspoon - A grant received for the construction of a stable block for a therapy yard. This cost has been added to the fixed assets and is being depreciated. This balance represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Get On Board - A grant received towards the cost of constructing a wheelchair accessible mounting block, to enable people who could not previously mount a horse, do so for the first. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value of the asset. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Kent Community Foundation - A grant received for small equipment purchased, with the balance representing the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

## The Alkham Valley Community Project and Therapeutic Riding Centre CIO

### Notes to the financial statements For the year ended 31 May 2024

#### 11. Statement of funds (continued)

RDA UK - A grant received to purchase new equipment for riding, such as saddles, which has been added to the fixed assets and is being depreciated. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Big Lottery Covid-19 Response - Interactive Simulator - A grant received to finance the purchase of a new mechanical horse. This cost has been added to the fixed assets and is being depreciated. The above balance represents the restricted element of the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Riding Arena Fund - A number of grants received from Raise the Roof, Dover District Council, LEADER, ScrewFix Foundation and the Pack Family Endowment to help with the New All-Weather Riding Arena which has been added to the fixed assets and is being depreciated. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Dolphin Hoist Fund - A grant received for the purchase of a Floor & Wall Mounted Hoist. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value, which was fully depreciated at the end of the 2023 financial year.

The ACT Foundation - A grant received from the ACT Foundation to help support ongoing facility improvements. The above balance represents the net book value of the assets. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

Woodenspoon - kitchen - A grant received towards the renovation of the kitchen area. The above balance represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

#### 12. Summary of funds

##### Summary of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Designated funds	2,520	-	(1,260)	1,260
General funds	76,191	243,807	(266,983)	53,015
Restricted funds	3,000	9,333	-	12,333
	<b>81,711</b>	<b>253,140</b>	<b>(268,243)</b>	<b>66,608</b>

# The Alkham Valley Community Project and Therapeutic Riding Centre CIO

## Notes to the financial statements For the year ended 31 May 2024

### 12. Summary of funds (continued)

#### Summary of funds - prior year

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
Designated funds	3,780	-	(1,260)	-	2,520
General funds	20,900	259,665	(298,121)	93,747	76,191
Restricted funds	104,968	15,000	(23,221)	(93,747)	3,000
	<u>129,648</u>	<u>274,665</u>	<u>(322,602)</u>	<u>-</u>	<u>81,711</u>

### 13. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	128,241	<b>128,241</b>
Current assets	12,333	(11,433)	<b>900</b>
Creditors due within one year	-	(15,558)	<b>(15,558)</b>
Creditors due in more than one year	-	(46,975)	<b>(46,975)</b>
<b>Total</b>	<u>12,333</u>	<u>54,275</u>	<u><b>66,608</b></u>

#### Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	168,660	168,660
Current assets	3,000	(2,811)	189
Creditors due within one year	-	(27,485)	(27,485)
Creditors due in more than one year	-	(59,653)	(59,653)
<b>Total</b>	<u>3,000</u>	<u>78,711</u>	<u>81,711</u>

**Notes to the financial statements  
For the year ended 31 May 2024**

**14. Related party transactions**

During the year, the charity received cumulative donations of £4,950 from the Trustees (2023: £210).

During the prior period, the charity received a loan of £4,215 from Ms J Murrell, a Trustee (2024: £Nil). The charity made repayments on the loan of £9,775 (2023: £6,960) during the period. At the year end, the total outstanding was £Nil (2023: £9,775). The loan is interest free and repayable on demand.

The Charity has not entered into any other related party transactions during the year (2023 - £Nil).