

Charity number: 1154316

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

for the year ended 31 May 2022

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 May 2022

Trustees

Mrs Josaine Murrell BHSAI, Chair
Mrs Kim Finch
Mr Paul Brisley

Charity registered number

1154316

Principal office

Mount Ararat
Abbey Road
Hougham
Kent
CT15 7DJ

Secretary

Amanda Glasspole

Accountants

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Independent Examiner

Rodney Sutton BA ACA FCCA CA (SA)
Kreston Reeves LLP
37 St Margarets Street
Canterbury
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report for the year ended 31 May 2022

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2021 to 31 May 2022.

Objectives and activities

a. Policies and objectives

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

1) Therapeutic

Horse riding using the movement of the horse, which is rhythmic and repetitive, as a way to aid physical development, build core strength, improve balance and stimulate the senses.

Carriage driving helping to develop balance, improve muscle strength, and promote increases in body coordination, confidence and self-esteem. The activity is a challenging and stimulating experience which provides exercise and promotes communication skills. Driving also offers opportunities for those who would not be able to mount a horse, enabling such participants to engage in an equine activity on equal terms to the more able bodied.

Countryside Project improving access to the fields and woods onsite and holding events which encourage people of all abilities to get out into the fresh air and interact with nature and the countryside to benefit participant health and wellbeing.

2) Promoting Community Participation

Saddle Club Saturdays and after school weekly horse riding sessions for children and young people of all abilities from 5 to 19 years old.

Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders of all abilities. Lessons are fun and suitable for all levels of riding ability.

Educational sessions for all abilities and ages to build knowledge, self-confidence and to help develop an interest in horses, build ambition and support sporting habits.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2022

Objectives and activities (continued)

Volunteering is encouraged and provides essential help for our therapeutic and Saddle Club sessions. Volunteers take part in a training programme. The Trustees recognise that volunteering is a positive and beneficial activity; we understand that these young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence and self-discipline.

The **delivery** of funded projects which benefit the health and wellbeing of all those that take part.

Events The AVCP runs promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley

Achievements and performance

a. Therapeutic activities

Therapeutic sessions for adults and children ran 5 days a week from 10am until 5pm. Morning sessions mainly benefited adults with disabilities, groups of pupils from specialist schools riding in the afternoons. Children with disabilities took part after school and on Saturdays.

b. Community Participation, promoting horse riding, equine sport and healthy recreation to the wider community

The AVCP continued to run an affordable riding project for young people on Saturdays and after school. Adult riding lesson run during the week, evening and Sundays. In addition, there has been an increasing number of training courses and clinics working on the skills needed for more advanced riding goals. The AVCP continues to keep the cost to clients to the minimum.

c. Year Achievements

During this accounting year the charities ability to provide activities had again been restricted to a certain extent by the governments COVID social restriction measures. We started the year in June only able to provide sessions for riders who needed the least assistance. This meant there were no sessions on the lead rein for adult or junior riders. Thankfully by July 2021 these measures were lifted and our special education visits from **local schools** could restart. The charity also launched a new activity called **Cavalry Club**. This club aimed to build skills and increase the confidence of young people who hoped to volunteer their time at the AVCP. Activities included an advanced riding lesson and stable management lessons. Club sessions ran at a subsidised cost for those taking part. Due to our work with young people we were well placed to understand the struggles many children and young people experienced with their mental health during and after the pandemic. We were therefore especially pleased launch two new projects. A **Reconnect** project which aimed to encourage young people back into the community, taking part in healthy activities and making friends. We also embarked on the governments **Holiday Activities and Food Programme** for children and young people in receipt of benefit related free school meals. Both these projects took place in the school holidays and ran at no cost to the beneficiaries. Feedback from beneficiaries showed how effective these projects had been for all taking part.

It was a great pleasure to relaunch a similar project funded by the **Port of Dover Fund**. This project provided Own a Pony Days for young people from Dover and was an effective way for us to meet young people who had spent the pandemic without any access to a garden or outdoor area, often living in difficult home lives.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2022

Achievements and performance (continued)

In February 2022 the AVCP hosted a **Disability Open Day**. This event was funded by the **Sport England Together Fund administered through the Riding for the Disabled Association (RDA)**. Children were allotted a time slot to come along, look around and have a go at horse riding. With volunteer help this happy event was open all day and we were very pleased to welcome so many families. **RDA further funded the start of weekly disability sessions on Friday afternoons.**

The AVCP relaunched our **War Horse** events for local schools. This event provides cross-curricular links between PSHE, English and History and provides great fun and hands on involvement for pupils.

The AVCP ran a series of day events, clinics and training opportunities through the year. These were well attended and helped encourage ambition for the more advanced riders.

To finish the year in style one of our riders competed in the **RDA South East Regional Dressage Qualifiers at Plumpton College**. We took our riding school horse Paxman and a team of us to cheer her on. We were very proud that she won one of her classes and came second in another. Plans are underway for our rider to undergo the classification process that will enable her to take part in graded para dressage events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In previous years the Trustee Board have continued to work towards achieving greater project self-sustainability and building a satisfactory level of reserves. In the face of the Coronavirus pandemic, the trustees prioritised improvements to facilities and maintaining the project horses in readiness to promptly start providing the full activity timetable as soon as permitted.

Funding was sought from available COVID emergency funds and the Trustees took the decision to apply for the Government's Bounce Back Loans. These funds were essential to maintaining the financial stability of the Charity, the risk of taking the loans being offset by the charities ability to increase income in the future.

c. Grants and Donations

During this year grants were sought for the delivery of activity projects. The trustees were very pleased to successfully apply for the **Kent County Council Reconnect Locality Grant and The Holiday Activities and Food Programme**. Our local **Councillor David Beaney of West Dover** funded the purchase of new riding hats. The **Riding for the Disabled Association** funded new sessions. **Dover District Council** offered further COVID financial support. The **Wooden Spoon Charity** gave a donation towards a horse. The **Cole Trust** kindly donated money towards running cost. Our thanks go to the local **Co Op** store for their charitable collection and all the shoppers who donated. Our thanks also go to J Mozley and Mrs C Froy for their kind donations.

d. Results for the year

The Charity has made a deficit on its restricted funds of £27,190, and a deficit on its unrestricted funds of £26,442, giving a total deficit in this financial year of £53,832 (2021: surplus of £19,341).

This has led to the closing level of funds decreasing to £129,648 (2021: £183,480) at the Balance sheet date, of which £104,968 are restricted funds and £24,680 are unrestricted funds.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2022

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is a registered charity, number 1154316 and is constituted under its Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

**Trustees' report (continued)
for the year ended 31 May 2022**

Approved by order of the members of the Board of Trustees on
on their behalf by:

20/03/2023

and signed



Jo Murrell
Chair



The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Independent examiner's report for the year ended 31 May 2022

Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kreston Reeves LLP

Signed:

Rodney Sutton

Dated: 20 March 2023

BA ACA FCCA CA (SA)

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities for the year ended 31 May 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	20,240	36,869	57,109	127,302
Other trading activities	4	-	204,210	204,210	116,694
Total income		20,240	241,079	261,319	243,996
Expenditure on:					
Charitable activities	5	47,430	267,721	315,151	224,655
Total expenditure		47,430	267,721	315,151	224,655
Net movement in funds		(27,190)	(26,642)	(53,832)	19,341
Reconciliation of funds:					
Total funds brought forward		132,158	51,322	183,480	164,139
Net movement in funds		(27,190)	(26,642)	(53,832)	19,341
Total funds carried forward		104,968	24,680	129,648	183,480

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Balance sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	197,742	208,283
Current assets			
Debtors	8	614	1,139
Cash at bank and in hand		8,497	21,864
		<u>9,111</u>	<u>23,003</u>
Creditors: amounts falling due within one year	9	(25,766)	(12,670)
Net current liabilities / assets		<u>(16,655)</u>	<u>10,333</u>
Total assets less current liabilities		<u>181,087</u>	<u>218,616</u>
Creditors: amounts falling due after more than one year	10	(51,439)	(35,136)
Net assets		<u>129,648</u>	<u>183,480</u>
Charity funds			
Restricted funds	11	104,968	132,158
Unrestricted funds	11	24,680	51,322
Total funds		<u>129,648</u>	<u>183,480</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Jo Murrell

Chair

Date: 20/03/2023

The notes on pages 10 to 21 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

1. General information

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees makes this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements
for the year ended 31 May 2022**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement works	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	36,869	36,869	100,352
Grants	20,240	-	20,240	26,950
	<u>20,240</u>	<u>36,869</u>	<u>57,109</u>	<u>127,302</u>
Total 2021	<u>26,950</u>	<u>100,352</u>	<u>127,302</u>	

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

4. Fundraising Income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Saddle club	-	-	2,000
Sessions	204,210	204,210	114,694
	<u>204,210</u>	<u>204,210</u>	<u>116,694</u>
Total 2021	<u>116,694</u>	<u>116,694</u>	

5. Charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Animal care	2,244	45,300	47,544	47,273
Insurance	236	4,472	4,708	3,752
Farrier	354	6,719	7,073	6,830
Vet	-	2,686	2,686	2,068
Sub contract labour	15,050	135,087	150,137	70,225
Other	1,356	8,946	10,302	6,317
Repairs and maintenance	-	18,331	18,331	24,490
Motor vehicle expenses	-	6,772	6,772	5,853
Training	-	4,047	4,047	420
Bank charges	-	3,067	3,067	1,401
Telephone and utilities	-	11,216	11,216	5,022
Accountancy fees	-	3,090	3,090	2,502
Loss on disposal on fixed assets	-	(8,362)	(8,362)	185
Interest payable	-	1,479	1,479	219
Depreciation	28,190	24,871	53,061	48,098
	<u>47,430</u>	<u>267,721</u>	<u>315,151</u>	<u>224,655</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

6. Trustees' remuneration and expenses

During the year, one Trustee was paid £4,120 (2021: £770 as restated) as part of their employment with the charity.

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).

7. Tangible fixed assets

	Improvement Works £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2021	230,221	9,800	80,691	87,026	407,738
Additions	7,483	10,000	6,000	25,675	49,158
Disposals	-	-	-	(7,215)	(7,215)
At 31 May 2022	<u>237,704</u>	<u>19,800</u>	<u>86,691</u>	<u>105,486</u>	<u>449,681</u>
Depreciation					
At 1 June 2021	112,132	6,801	35,676	44,846	199,455
Charge for the year	23,771	4,063	14,665	10,562	53,061
On disposals	-	-	-	(577)	(577)
At 31 May 2022	<u>135,903</u>	<u>10,864</u>	<u>50,341</u>	<u>54,831</u>	<u>251,939</u>
Net book value					
At 31 May 2022	<u>101,801</u>	<u>8,936</u>	<u>36,350</u>	<u>50,655</u>	<u>197,742</u>
At 31 May 2021	<u>118,089</u>	<u>2,999</u>	<u>45,015</u>	<u>42,180</u>	<u>208,283</u>

8. Debtors

	2022 £	2021 £
Prepayments and accrued income	614	1,139
	<u>614</u>	<u>1,139</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	8,292	7,927
Other loans	15,146	2,625
Accruals and deferred income	2,328	2,118
	<u>25,766</u>	<u>12,670</u>

10. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	51,001	32,073
Other loans	438	3,063
	<u>51,439</u>	<u>35,136</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	5,040	-	(1,260)	3,780
General funds				
General Funds	46,282	241,079	(266,461)	20,900
Total Unrestricted funds	51,322	241,079	(267,721)	24,680
Restricted funds				
Headley fund	200	-	(200)	-
Awards for all	627	-	(627)	-
Inspired	3,660	-	(3,660)	-
Peter Harrison	12,351	-	(2,912)	9,439
Greggs	200	-	(100)	100
Clothworkers	2,356	-	(693)	1,663
Own a Pony	-	19,240	(19,240)	-
Carriage Fund	2,015	-	(755)	1,260
Go cardless	552	-	(184)	368
Woodenspoon	8,982	-	(2,994)	5,988
Get on board	600	-	(200)	400
Kent Community Foundation	10,340	-	(280)	10,060
RDA UK	4,912	1,000	(700)	5,212
Big Lottery Covid-19 Response - Interactive Simulator	21,560	-	(5,390)	16,170
Riding Arena Fund	55,572	-	(8,191)	47,381
Dolphin Hoist Fund	1,556	-	(779)	777
The ACT Foundation	3,675	-	(525)	3,150
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
	132,158	20,240	(47,430)	104,968
Total of funds	183,480	261,319	(315,151)	129,648

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Unrestricted funds					
Designated funds					
Racewood Mechanical Riding Simulator	-	-	(1,260)	6,300	5,040
General funds					
General Funds	27,656	217,046	(194,142)	(4,628)	45,932
Peter Harrison	1,500	-	(350)	(800)	350
	29,156	217,046	(194,492)	(5,428)	46,282
Total Unrestricted funds	29,156	217,046	(195,752)	872	51,322

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Restricted funds

Headley fund	400	-	(200)	-	200
Awards for all	1,252	-	(625)	-	627
Inspired	7,321	-	(3,661)	-	3,660
Sported	872	-	-	(872)	-
Peter Harrison	15,264	-	(2,913)	-	12,351
Greggs	300	-	(100)	-	200
Clothworkers	3,049	-	(693)	-	2,356
Carriage Fund	3,435	-	(1,420)	-	2,015
Go cardless	735	-	(183)	-	552
Woodenspoon	11,978	-	(2,996)	-	8,982
Get on board	800	-	(200)	-	600
Up On the Downs	147	-	(147)	-	-
Kent Community Foundation	10,620	-	(280)	-	10,340
RDA UK	5,512	-	(600)	-	4,912
Big Lottery Covid-19 Response - Interactive Simulator	-	26,950	(5,390)	-	21,560
Riding Arena Fund	63,762	-	(8,190)	-	55,572
Dolphin Hoist Fund	2,336	-	(780)	-	1,556
The ACT Foundation	4,200	-	(525)	-	3,675
The Thomas Bailey Charitable Fund	3,000	-	-	-	3,000
	<u>134,983</u>	<u>26,950</u>	<u>(28,903)</u>	<u>(872)</u>	<u>132,158</u>
Total of funds	<u><u>164,139</u></u>	<u><u>243,996</u></u>	<u><u>(224,655)</u></u>	<u><u>-</u></u>	<u><u>183,480</u></u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Designated funds

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

Headley Fund - Money received towards the new cabin and clubroom, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Awards for all - A grant received for new equipment and Avery, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Inspired - Grant towards the improvements to the sand school arena and surrounding areas, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Sported - Grant received towards equipment and riding sessions, the balance remaining relates to the net book value.

Peter Harrison - Grant received towards the cost of installing a roof over the existing outdoor riding arena. The asset is being depreciated and the above value represents the net book value.

Greggs - A grant received towards the purchase of two sets of harnesses, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value.

Clothworkers - A grant received towards the cost of harnesses and carriages, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, together with a balance of £970 which at the year end had not yet been spent.

Children in Need - A grant received to cover some running costs of the charity, specifically salaries, overheads and volunteer costs. This was not granted as a restricted fund and so the balance remaining was transferred into general funds in 2020.

Carriage Fund - A number of grants received from Kent County Council, Santander & Ashford Borough Council to help purchase new carriages. The assets are being depreciated and the balance above represents the net book value.

Go cardless - A fundraising activity towards the cost of two donkeys. The assets are depreciated and the balance sheet above represents the net book value.

Woodenspoon - A grant received for the construction of a stable block for a therapy yard. This cost has been added to the fixed assets and is being depreciated. This balance represents the net book value.

Get On Board - A grant received towards the cost of constructing a wheelchair accessible mounting block, to enable people who could not previously mount a horse, do so for the first. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

Up on the downs - A grant received to help develop the woodland areas around the site. The above balance represents the net book value.

Kent Community Foundation - A grant received for small equipment purchased.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Riding Arena Fund - A number of grants received from Raise the Roof, Dover District Council, LEADER, ScrewFix Foundation and the Pack Family Endowment to help with the New All-Weather Riding Arena which has been added to the fixed assets and is being depreciated.

Big Lottery Covid-19 Response - Interactive Simulator - A grant received to finance the purchase of a new mechanical horse. This cost has been added to the fixed assets and is being depreciated. The above balance represents the restricted element of the net book value.

RDA UK - A grant received to purchase new equipment for riding, such as saddles, which has been added to the fixed assets and is being depreciated.

Dolphin Hoist Fund - A grant received for the purchase of a Floor & Wall Mounted Hoist. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

The ACT Foundation - A grant received from the ACT Foundation to help support ongoing facility improvements.

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

Own a Pony - A number of grants received from Kent County Council and the Port of Dover, to cover the costs of Own a Pony Days, meaning the children are able to take part free of charge.

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Designated funds	5,040	-	(1,260)	3,780
General funds	46,282	241,079	(266,461)	20,900
Restricted funds	132,158	20,240	(47,430)	104,968
	183,480	261,319	(315,151)	129,648

Summary of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Designated funds	-	-	(1,260)	6,300	5,040
General funds	29,156	217,046	(194,492)	(5,428)	46,282
Restricted funds	134,983	26,950	(28,903)	(872)	132,158
	164,139	243,996	(224,655)	-	183,480

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	78,971	118,771	197,742
Current assets	25,997	(16,886)	9,111
Creditors due within one year	-	(25,766)	(25,766)
Creditors due in more than one year	-	(51,439)	(51,439)
Total	104,968	24,680	129,648

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	106,161	102,122	208,283
Current assets	25,997	(2,994)	23,003
Creditors due within one year	-	(12,670)	(12,670)
Creditors due in more than one year	-	(35,136)	(35,136)
Total	132,158	51,322	183,480

14. Related party transactions

During the year, the charity received cumulative donations of £750 from the Trustees (2021: £750 as restated).

During the year, the Charity received a loan of £12,520 from Ms J Murrell, a Trustee (2021: £Nil). At the year end, the total outstanding was £12,520 (2021: £Nil). The loan is interest free and repayable on demand.

The Charity has not entered into any other related party transactions during the year (2021 - £Nil).