

Charity number: 1154316

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

for the year ended 31 May 2021

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

**Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 May 2021**

Trustees

Mrs Josaine Murrell BHSAI, Chair
Mrs Kim Finch
Mr Paul Brisley

Charity registered number

1154316

Principal office

Mount Ararat
Abbey Road
Hougham
Kent
CT15 7DJ

Secretary

Amanda Glasspole

Accountants

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report for the year ended 31 May 2021

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2020 to 31 May 2021.

Objectives and activities

a. Policies and objectives

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

1) Therapeutic

Horse riding using the movement of the horse, which is rhythmic and repetitive, as a way to aid physical development, build core strength, improve balance and stimulate the senses.

Carriage driving helping to develop balance, improve muscle strength, and promote increases in body coordination, confidence and self-esteem. The activity is a challenging and stimulating experience which provides exercise and promotes communication skills. Driving also offers opportunities for those who would not be able to mount a horse, enabling such participants to engage in an equine activity on equal terms to the more able bodied.

Countryside Project improving access to the fields and woods onsite and holding events which encourage people of all abilities to get out into the fresh air and interact with nature and the countryside to benefit participant health and wellbeing.

2) Promoting Community Participation

Saddle Club Saturdays and after school weekly horse riding sessions for children and young people of all abilities from 5 to 19 years old.

Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders of all abilities. Lessons are fun and suitable for all levels of riding ability.

Educational sessions for all abilities and ages to build knowledge, self-confidence and to help develop an interest in horses, build ambition and support sporting habits.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2021

Objectives and activities (continued)

Volunteering is encouraged and provides essential help for our therapeutic and Saddle Club sessions. Volunteers take part in a training programme. The Trustees recognise that volunteering is a positive and beneficial activity; we understand that these young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence and self-discipline.

Events The AVCP runs promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley

Achievements and performance

a. Therapeutic activities

In previous years the AVCP has delivered therapeutic sessions for adults and children 5 days a week, morning sessions mainly benefiting adults with disabilities with groups of pupils from specialist schools riding in the afternoons. During this accounting year the AVCP was unable to provide our disability sessions due to lockdowns, social distancing restrictions and governing body guidance.

b. Community Participation, promoting horse riding, equine sport and healthy recreation to the wider community

When COVID restrictions allowed, the AVCP continued to provide riding lessons and volunteering opportunities. There was not the opportunity to restart carriage driving sessions during this accounting year due to the close proximity of the people in the carriage (contravening social distancing guidelines) and the vulnerability of the carriage driving beneficiaries.

c. Year Achievements

The Trustee Board took the opportunity to invest in the future and undertake facility improvements. An outdoor riding arena was refurbished to allow sessions to go ahead in the open air. This arena provided a second COVID secure environment for the delivery of sessions. A third venue was created by the purchase of a Racewood Mechanical Riding Simulator. Lessons using the new simulator were one of the first activities to restart as restrictions eased. To house the riding simulator and to better provide for our larger horses the Trustees purchased and erected 10 large stables. The AVCP kept in contact with beneficiaries through the pandemic using our social media sites, posting photos of the horses and producing short musical videos.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2021

b. Reserves policy

In previous years the Trustee Board have continued to work towards achieving greater project self-sustainability and building a satisfactory level of reserves. In the face of the Coronavirus pandemic, and facing long periods with reduced, or indeed no, income the Trustees decided on a scale of financial priorities. Horse care being our main priority, reserves were used as required to fulfil our duty of care. The Trustees also prioritised the putting in place of facility improvements. These new facilities would increase the Charity's ability to provide the maximum number of sessions going forward, therefore giving the AVCP the best possible opportunity to rebuild reserves. Funding was sought from available COVID emergency funds and the Trustees took the decision to apply for the Government's Bounce Back Loans. These funds were essential to maintaining the financial stability of the Charity, the risk of taking the loans being offset by the charities ability to increase income in the future.

c. COVID-19; the impact of the pandemic

Due to Government guidance the AVCP was forced to close at the end of March 2020, with lockdown measures requiring that no activities took place from that date. The Trustees put in place a care package for the horses with the minimum amount of staff time required. Costs were cut to a minimum to conserve financial reserves and ensure that horses in the Charity's care could be looked after for what would be an unknown length of time. Lockdown restrictions began to ease at the end of May 2020 but social distancing requirements resulted in the number of sessions we were able to provide being drastically reduced. To ensure the Charity did not run at a loss, the price of riding lessons was necessarily increased. Due to social distancing, the clients we were able to provide activities for were the most experienced and able bodied horse riders only. The AVCP was unable to recommence beginners riding lessons, carriage driving sessions or horse riding for adults with disabilities. Throughout this accounting year the AVCP experienced periods with no income from activity sessions. In September 2020 the Rule of 6 came into effect and we could provide for 5 advanced riders that needed no assistance and an instructor, with time gaps between rides to clean equipment and facilities. We were not able to run novice or disability sessions until June 2021.

d. Grants and Donations

To protect the Charity until 'more normal circumstances could resume' the grants and donations received during this time were vital and enabled the AVCP to look after the horses and facilities so that activities were ready to restart as soon as restrictions allowed. In July 2020 the Charity successfully applied for a Covid Support Grant from Sport England for £6,000. This grant was designed to support core costs whilst sport providers were locked down. Big Lottery COVID Response Grant purchased a Racewood Mechanical Riding Simulator and supported activity session costs. For the last six years the AVCP has provided a riding project funded by BBC Children in Need and the AVCP also received a booster grant to support the extra costs incurred during this period. Kent Community Foundation administered a £2,500 grant from The Brook Trust Fund for coronavirus emergency funding along with further £3,350. The Trustees successfully applied to the Charities Aid Foundation Resilience Fund to support core costs. The Charity received Dover District Council COVID grants and in addition a suspension of rates payments. Donations from the Dorothy Hay-Bolton Charitable Trust and Riddlesworth and South East Tree were greatly appreciated. The Trustees would like to thank all those individuals who donated to the AVCP during the accounting year, your donations were hugely valuable during this time and a great boost to our morale too.

e. Results for the year

The Charity has made a deficit on its restricted funds of £2,825, and a surplus on its unrestricted funds of £22,166, giving a total surplus in this financial year of £19,341 (2020: deficit of £15,437).

This has lead to the closing level of funds increasing to £183,480 (2020: £164,139) at the Balance sheet date, of which £132,158 are restricted funds and £51,322 are unrestricted funds.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2021

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is a registered charity, number 1154316 and is constituted under its Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

**Trustees' report (continued)
for the year ended 31 May 2021**

Approved by order of the members of the Board of Trustees on
on their behalf by:

Mar 25, 2022

and signed

Josiane Murrell

Jo Murrell
Chair



The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Independent examiner's report for the year ended 31 May 2021

Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Rodney Sutton

Kreston Reeves LLP
Canterbury

Dated: 28 March 2022

BA ACA FCCA CA (SA)

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities for the year ended 31 May 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	26,950	100,352	127,302	42,552
Other trading activities	4	-	116,694	116,694	136,032
Total income		26,950	217,046	243,996	178,584
Expenditure on:					
Charitable activities	5	28,903	195,752	224,655	194,021
Total expenditure		28,903	195,752	224,655	194,021
Net (expenditure)/income		(1,953)	21,294	19,341	(15,437)
Transfers between funds	11	(872)	872	-	-
Net movement in funds		(2,825)	22,166	19,341	(15,437)
Reconciliation of funds:					
Total funds brought forward		134,983	29,156	164,139	179,576
Net movement in funds		(2,825)	22,166	19,341	(15,437)
Total funds carried forward		132,158	51,322	183,480	164,139

The notes on pages 10 to 20 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Balance sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	208,283	166,280
Current assets			
Debtors	8	1,139	1,358
Cash at bank and in hand		21,864	25,299
		<u>23,003</u>	<u>26,657</u>
Creditors: amounts falling due within one year	9	(12,670)	(4,954)
Net current assets		<u>10,333</u>	<u>21,703</u>
Total assets less current liabilities		<u>218,616</u>	<u>187,983</u>
Creditors: amounts falling due after more than one year	10	(35,136)	(23,844)
Net assets		<u><u>183,480</u></u>	<u><u>164,139</u></u>
Charity funds			
Restricted funds	11	132,158	134,983
Unrestricted funds	11	51,322	29,156
Total funds		<u><u>183,480</u></u>	<u><u>164,139</u></u>

The financial statements were approved and authorised for issue by the Trustees on
signed on their behalf by:

Mar 25, 2022 and

Josiane Murrell

Jo Murrell
Chair

The notes on pages 10 to 20 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

1. General information

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees makes this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
for the year ended 31 May 2021**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement works	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	100,352	100,352	27,152
Grants	26,950	-	26,950	15,400
	26,950	100,352	127,302	42,552
	5,400	37,152	42,552	
Total 2020				

4. Fundraising Income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Saddle club	2,000	2,000	36,679
Sessions	114,694	114,694	99,353
	116,694	116,694	136,032
	136,032	136,032	
Total 2020			

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

5. Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Animal care	-	47,273	47,273	37,897
Insurance	-	3,752	3,752	4,099
Farrier	-	6,830	6,830	6,038
Vet	-	2,068	2,068	3,990
Sub contract labour	-	70,225	70,225	79,330
Other	-	6,317	6,317	3,755
Repairs and maintenance	-	24,490	24,490	12,122
Motor vehicle expenses	-	5,853	5,853	3,713
Training	-	420	420	187
Bank charges	-	1,401	1,401	926
Telephone and utilities	-	5,022	5,022	5,984
Accountancy fees	-	2,502	2,502	1,680
Loss on disposal on fixed assets	-	185	185	-
Interest payable	-	219	219	437
Depreciation	28,903	19,195	48,098	33,863
	<u>28,903</u>	<u>195,752</u>	<u>224,655</u>	<u>194,021</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

7. Tangible fixed assets

	Improvement Works £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2020	203,741	7,800	48,796	75,755	336,092
Additions	26,480	2,000	50,350	24,471	103,301
Disposals	-	-	(18,455)	(13,200)	(31,655)
At 31 May 2021	<u>230,221</u>	<u>9,800</u>	<u>80,691</u>	<u>87,026</u>	<u>407,738</u>
Depreciation					
At 1 June 2020	89,109	5,238	39,512	35,953	169,812
Charge for the year	23,023	1,563	14,619	8,893	48,098
On disposals	-	-	(18,455)	-	(18,455)
At 31 May 2021	<u>112,132</u>	<u>6,801</u>	<u>35,676</u>	<u>44,846</u>	<u>199,455</u>
Net book value					
At 31 May 2021	<u>118,089</u>	<u>2,999</u>	<u>45,015</u>	<u>42,180</u>	<u>208,283</u>
At 31 May 2020	<u>114,632</u>	<u>2,562</u>	<u>9,284</u>	<u>39,802</u>	<u>166,280</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

**Notes to the financial statements
for the year ended 31 May 2021**

8. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,139	1,358
	<u>1,139</u>	<u>1,358</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	7,927	313
Other loans	2,625	2,625
Accruals and deferred income	2,118	2,016
	<u>12,670</u>	<u>4,954</u>

10. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	32,073	19,687
Other loans	3,063	4,157
	<u>35,136</u>	<u>23,844</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Unrestricted funds					
Designated funds					
Racewood Mechanical Riding Simulator	-	-	(1,260)	6,300	5,040
General funds					
General Funds	27,656	217,046	(194,142)	(4,628)	45,932
Peter Harrison	1,500	-	(350)	(800)	350
	<u>29,156</u>	<u>217,046</u>	<u>(194,492)</u>	<u>(5,428)</u>	<u>46,282</u>
Total Unrestricted funds	<u>29,156</u>	<u>217,046</u>	<u>(195,752)</u>	<u>872</u>	<u>51,322</u>
Restricted funds					
Headley fund	400	-	(200)	-	200
Awards for all	1,252	-	(625)	-	627
Inspired	7,321	-	(3,661)	-	3,660
Sported	872	-	-	(872)	-
Peter Harrison	15,264	-	(2,913)	-	12,351
Greggs	300	-	(100)	-	200
Clothworkers	3,049	-	(693)	-	2,356
Carriage Fund	3,435	-	(1,420)	-	2,015
Go cardless	735	-	(183)	-	552
Woodenspoon	11,978	-	(2,996)	-	8,982
Get on board	800	-	(200)	-	600
Up On the Downs	147	-	(147)	-	-
Kent Community Foundation	10,620	-	(280)	-	10,340
RDA UK	5,512	-	(600)	-	4,912
Big Lottery Covid-19 Response - Interactive Simulator	-	26,950	(5,390)	-	21,560
Riding Arena Fund	63,762	-	(8,190)	-	55,572
Dolphin Hoist Fund	2,336	-	(780)	-	1,556
The ACT Foundation	4,200	-	(525)	-	3,675
The Thomas Bailey Charitable Fund	3,000	-	-	-	3,000
	<u>134,983</u>	<u>26,950</u>	<u>(28,903)</u>	<u>(872)</u>	<u>132,158</u>
Total of funds	<u>164,139</u>	<u>243,996</u>	<u>(224,655)</u>	<u>-</u>	<u>183,480</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2020 £
Unrestricted funds					
General Funds	4,980	173,226	(170,550)	20,000	27,656
Peter Harrison	1,500	-	-	-	1,500
	<u>6,480</u>	<u>173,226</u>	<u>(170,550)</u>	<u>20,000</u>	<u>29,156</u>
Restricted funds					
Headley fund	600	-	(200)	-	400
Awards for all	1,880	-	(628)	-	1,252
Inspired	10,983	-	(3,662)	-	7,321
Sported	872	-	-	-	872
Peter Harrison	18,176	-	(2,912)	-	15,264
Greggs	400	-	(100)	-	300
Clothworkers	3,742	-	(693)	-	3,049
Children in need	20,000	-	-	(20,000)	-
Carriage Fund	4,855	-	(1,420)	-	3,435
Go cardless	919	-	(184)	-	735
Woodenspoon	14,972	-	(2,994)	-	11,978
Get on board	1,000	-	(200)	-	800
Up On the Downs	295	-	(148)	-	147
Kent Community Foundation	8,500	2,400	(280)	-	10,620
RDA UK	6,112	-	(600)	-	5,512
Riding Arena Fund	71,951	-	(8,189)	-	63,762
Dolphin Hoist Fund	3,114	-	(778)	-	2,336
The ACT Foundation	4,725	-	(525)	-	4,200
The Thomas Bailey Charitable Fund	-	3,000	-	-	3,000
	<u>173,096</u>	<u>5,400</u>	<u>(23,513)</u>	<u>(20,000)</u>	<u>134,983</u>
Total of funds	<u>179,576</u>	<u>178,626</u>	<u>(194,063)</u>	<u>-</u>	<u>164,139</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds (continued)

Designated funds

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

Headley Fund - Money received towards the new cabin and clubroom, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Awards for all - A grant received for new equipment and Avery, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Inspired - Grant towards the improvements to the sand school arena and surrounding areas, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Sported - Grant received towards equipment and riding sessions, the balance remaining relates to the net book value.

Peter Harrison - Grant received towards the cost of installing a roof over the existing outdoor riding arena. The asset is being depreciated and the above value represents the net book value.

Greggs - A grant received towards the purchase of two sets of harnesses, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value.

Clothworkers - A grant received towards the cost of harnesses and carriages, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, together with a balance of £970 which at the year end had not yet been spent.

Children in Need - A grant received to cover some running costs of the charity, specifically salaries, overheads and volunteer costs. This was not granted as a restricted fund and so the balance remaining was transferred into general funds in 2020.

Carriage Fund - A number of grants received from Kent County Council, Santander & Ashford Borough Council to help purchase new carriages. The assets are being depreciated and the balance above represents the net book value.

Go cardless - A fundraising activity towards the cost of two donkeys. The assets are depreciated and the balance sheet above represents the net book value.

Woodenspoon - A grant received for the construction of a stable block for a therapy yard. This cost has been added to the fixed assets and is being depreciated. This balance represents the net book value.

Get On Board - A grant received towards the cost of constructing a wheelchair accessible mounting block, to enable people who could not previously mount a horse, do so for the first. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

Up on the downs - A grant received to help develop the woodland areas around the site. The above balance represents the net book value.

Kent Community Foundation - A grant received for small equipment purchased.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds (continued)

Riding Arena Fund - A number of grants received from Raise the Roof, Dover District Council, LEADER, ScrewFix Foundation and the Pack Family Endowment to help with the New All-Weather Riding Arena which has been added to the fixed assets and is being depreciated.

Big Lottery Covid-19 Response - Interactive Simulator - A grant received to finance the purchase of a new mechanical horse. This cost has been added to the fixed assets and is being depreciated. The above balance represents the restricted element of the net book value.

RDA UK - A grant received to purchase new equipment for riding, such as saddles, which has been added to the fixed assets and is being depreciated.

Dolphin Hoist Fund - A grant received for the purchase of a Floor & Wall Mounted Hoist. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

The ACT Foundation - A grant received from the ACT Foundation to help support ongoing facility improvements.

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Designated funds	-	-	(1,260)	6,300	5,040
General funds	29,156	217,046	(194,492)	(5,428)	46,282
Restricted funds	134,983	26,950	(28,903)	(872)	132,158
	<u>164,139</u>	<u>243,996</u>	<u>(224,655)</u>	<u>-</u>	<u>183,480</u>

Summary of funds - prior year

	Balance at 1 June 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2020 £
General funds	6,480	173,226	(170,550)	20,000	29,156
Restricted funds	173,096	5,400	(23,513)	(20,000)	134,983
	<u>179,576</u>	<u>178,626</u>	<u>(194,063)</u>	<u>-</u>	<u>164,139</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	106,161	102,122	208,283
Current assets	25,997	(2,994)	23,003
Creditors due within one year	-	(12,670)	(12,670)
Creditors due in more than one year	-	(35,136)	(35,136)
Total	132,158	51,322	183,480

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	115,530	50,750	166,280
Current assets	19,453	7,204	26,657
Creditors due within one year	-	(4,954)	(4,954)
Creditors due in more than one year	-	(23,844)	(23,844)
Total	134,983	29,156	164,139

14. Related party transactions

The Charity has not entered into any related party transactions during the year (2020 - £Nil) and there are no balances outstanding at the Balance sheet date (2020 - £Nil).