

THE ALKHAM VALLEY COMMUNITY PROJECT AND THERAPEUTIC RIDING CENTRE

England & Wales · Charity number 1154316

Details

Other names AVCP

Status Registered

Legal form CIO

Registered 2013-10-23

Register [View on the Charity Commission register](#)

Contact

Address Mount Ararat
Abbey Road
Hougham
Dover
CT15 7DJ

Phone 01304 825292

Email admin@avcp.co.uk

Website www.avcp.co.uk

Activities

Objects: A) TO PROVIDE THERAPEUTIC HORSE RIDING, CARRIAGE DRIVING, HORTICULTURAL AND EDUCATIONAL ACTIVITIES FOR DISABLED AND DISADVANTAGED ADULTS AND CHILDREN TO PROMOTE THEIR MENTAL AND PHYSICAL HEALTH AND WELLBEING.B) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES TO LEARN SKILLS RELATING TO HORSE RIDING, CARRIAGE DRIVING AND HORTICULTURE FOR ALL PARTICIPANTS AND VOLUNTEERS.

Activities: Providing therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children. Promoting community participation in healthy recreation by the provision of facilities to learn skills relating to horse riding, carriage driving.Promoting the objects of the Riding for the Disabled Association including carriage driving (charity number 244108)

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£212,573	£240,844	-	-
2024-05-31	£253,140	£268,243	-	-
2023-05-31	£274,665	£322,602	-	-
2022-05-31	£261,319	£315,151	-	-
2021-05-31	£243,996	£224,655	-	-

Trustees

Name	Role	Appointed
JOSIANE MARIA MURRELL	Chair	2013-10-21
Amanda Charmian Glasspole		2024-03-16
Kim Finch		2019-08-01
Paul Brisley		2016-10-27

Accounts

Charity number: 1154316

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 May 2025

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 May 2025

Trustees Mrs Josaine Murrell BHSAI, Chair
Mrs Kim Finch
Mr Paul Brisley
Ms Amanda Glasspole

Charity registered number 1154316

Registered office Mount Ararat
Abbey Road
Hougham
Kent
CT15 7DJ

Secretary Amanda Glasspole

Accountants Kreston Reeves LLP
Suite 2
Orchard House
Orchard Street
Canterbury
Kent
CT2 8AR

Independent Examiner M Dyer
Kreston Reeves LLP
Suite 2
Orchard House
Orchard Street
Canterbury
CT2 8AR

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report

For the year ended 31 May 2025

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2024 to 31 May 2025.

Objectives and activities

a. Policies and objectives

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Our Aims

The AVCP is committed to making horse riding and equine based activity accessible to the whole community. The trustees understand that barriers to participation may be physical (in regard to disability), financial, (low-income families unable to afford participant contributions) or social (perception of equestrian sport as elitist).

Potential clients might also face barriers due to mental health issues, social isolation or chaotic home lives. To negate such barriers to participation the charity seeks external funding support for capital projects to provide specialist equipment and accessible facilities, and revenue funding to safeguard the charity's ability to offer subsidised activities.

c. Activities undertaken to achieve objectives

1) Therapeutic

- Disability horse riding sessions for adults and children using the movement of the horse, which is rhythmic and repetitive, to aid physical development, build core strength, improve balance and stimulate the senses.
- Regular weekly sessions for pupils from specialist schools. Pupils working towards RDA proficiency levels.
- Learning about horse care, short courses for developing the skills and knowledge required to care for and build a relationship with a horse. These are run in small groups and are beneficial for those with mental health, confidence and social anxiety issues. (Carriage driving has not been running during this period)
- Countryside Project, improving access to the fields and woodland at the AVCP encouraging participants to get out into the fresh air, and interact with nature and the countryside to benefit their health and wellbeing.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2025

Objectives and activities (continued)

2) Promoting Community Participation

- Riding lessons on Saturdays and after school, weekly horse-riding sessions for children and young people of all abilities from 5 to 19 years old.
- Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders.
- Regular term time riding lessons for mainstream schools and school enrichment events such as our War Horse Day which adds knowledge and experience for young people reading the novel as part of their curriculum.
- Volunteering opportunities for adults and young people. The Trustees recognise that volunteering is a positive and beneficial activity
- Promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days, and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley
Trustee	Amanda Glasspole

d. Public benefit

The Trustees consider that the activities, summarised above, provide benefit both to those who directly receive services, and the wider community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published the Charity Commission.

Achievements and performance

a. Year achievements

During the year one of our team members was interviewed by Radio Folkestone. The interview was a fabulous opportunity to let the local community know what activities we offer and the benefits achievable.

Alongside our regular timetabled sessions, the AVCP ran training events, War Horse days for local schools and competitive events. We also launched a new horse care course for young people which was well attended, and the feedback very positive.

Our weekly sessions ran 5 days a week 10am-7pm with riders from 5years to 80 years taking part. The trustees understand the improvement to health and wellbeing to be gained from learning new skills and being physically active. Being in a countryside setting and interacting socially with others is valuable for many too. The AVCP also provided half day 1:1 sessions for young people referred by social workers and other professional bodies.

Cavalry Club continued to run weekly during the year providing riding lessons and horse care. These sessions are a subsidised project which promotes the skills and understanding required to prepare participants to undertake volunteering opportunities. The trustees recognise that young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence, and self-discipline.

All at the AVCP were proud of our riders success at the **Riding for the Disabled National Championships** at Hartpury College in Gloucestershire. This took a giant amount of effort from all concerned and again our congratulations go to riders who performed with confidence and cool heads to return home as national champions in their rider grades.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees acknowledge that the ongoing reserve level is near the target level of £30,000 and will continue to work towards increasing income and controlling expenditure where that can be achieved without compromising our charitable aims.

c. Grants and Donations

The charity received a **Dover District Council Cost of Living grant** which supported subsidised riding lessons for children and young people from the Dover area.

The trustees were very pleased to deliver activities supported by a grant from **Colyer Fergusson Charitable Trust** to cover costs over the next three years with this accounting year being the third year.

Kent Community Foundation awarded the AVCP the Known Organisation Grant now referred to as the **Annual Grant** to support core costs.

With the support of the **Asda Foundation** we were able to improve much needed handwashing facilities and shelter for helpers and clients.

The trustees wish to thank **The Worshipful Company of Loriners** for their donation.

One of our regular volunteers set off on an epic sponsored walk along the length of the Thames to raise funds. This was followed on our Facebook page with enthusiastic messages and videos from RDA riders. The trustees are very grateful for fundraising efforts and community support. The charity held a fundraising Summer Horse Show and a popular Summer Fete which was opened by the Chairman of Dover District council.

The charity received an increased number of donations of horse rugs, saddlery and equine related equipment and our thanks go out to all who bought their donations along. All equipment that we couldn't use has been sold to raise funds.

d. Results for the year

The Charity has made a deficit of £28,271 in this financial year (2024: £15,103).

This has led to the closing level of funds decreasing to £38,337 (2024: £66,608) at the Balance sheet date, of which £3,000 are restricted funds and £35,337 are unrestricted funds.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2025

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is a registered charity, number 1154316 and is constituted under its Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Josaine Murrell
BHSAI Chair
Date: 13 April 2026

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Independent examiner's report For the year ended 31 May 2025

Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

M K R Dyer

Kreston Reeves LLP

Suite 2

Orchard House

Orchard Street

Canterbury

Kent

CT2 8AR




Dated: 16 April 2026

ACCA MAAT

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 May 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	29,455	-	29,455	47,194
Other trading activities	4	183,118	-	183,118	205,946
Total income		212,573	-	212,573	253,140
Expenditure on:					
Charitable activities	5	231,511	9,333	240,844	268,243
Total expenditure		231,511	9,333	240,844	268,243
Net movement in funds		(18,938)	(9,333)	(28,271)	(15,103)
Reconciliation of funds:					
Total funds brought forward		54,275	12,333	66,608	81,711
Net movement in funds		(18,938)	(9,333)	(28,271)	(15,103)
Total funds carried forward		35,337	3,000	38,337	66,608

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO
Registered number:

Balance sheet
As at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	90,911	128,241
Current assets			
Cash at bank and in hand		409	900
		<u>409</u>	<u>900</u>
Current liabilities			
Creditors: amounts falling due within one year	8	(18,796)	(15,558)
Net current liabilities		<u>(18,387)</u>	<u>(14,658)</u>
Total assets less current liabilities		<u>72,524</u>	<u>113,583</u>
Creditors: amounts falling due after more than one year	9	(34,187)	(46,975)
Total net assets		<u><u>38,337</u></u>	<u><u>66,608</u></u>
Charity funds			
Restricted funds	10	3,000	12,333
Unrestricted funds	10	35,337	54,275
Total funds		<u><u>38,337</u></u>	<u><u>66,608</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Josaine Murrell BHSAI

Date: 13 April 2026

The notes on pages 9 to 17 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

1. General information

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

2.2 Going concern

The Trustees continue to review the Charity's position given the years recent results and the structure of the balance sheet. The Trustees will continue review the activity timetable so that sessions run as efficiently as possible. The sale of any underused assets is ongoing.

The Trustees are confident that the activities the charity provides are much needed by the local communities and that the charity is able to continue to meet the need with the resources we have in hand and as such continue to apply the going concern basis. The trustees are working to diversify income by offering new projects whilst keeping expenditure as low as possible.

The Trustees assess that the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees makes this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Notes to the financial statements
For the year ended 31 May 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements
For the year ended 31 May 2025

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	10,955	-	10,955	14,861
Grants	18,500	-	18,500	32,333
	<u>29,455</u>	<u>-</u>	<u>29,455</u>	<u>47,194</u>
Total 2024	<u>37,861</u>	<u>9,333</u>	<u>47,194</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sessions	183,118	183,118	205,946
Total 2024	<u>205,946</u>	<u>205,946</u>	

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Animal care	26,288	-	26,288	39,690
Insurance	4,714	-	4,714	4,497
Loss on disposal of fixed assets	(2,815)	-	(2,815)	(6,530)
Farrier	4,417	-	4,417	3,815
Vet	5,476	-	5,476	2,339
Accounting	2,070	-	2,070	3,199
Sub contract labour	104,742	9,333	114,075	134,554
Other	30,515	-	30,515	25,923
Training	1,200	-	1,200	-
Motor vehicle expenses	10,110	-	10,110	6,847
Bank charges	4,611	-	4,611	7,890
Depreciation	40,183	-	40,183	46,019
	<u>231,511</u>	<u>9,333</u>	<u>240,844</u>	<u>268,243</u>
Total 2024	<u>268,243</u>	<u>-</u>	<u>268,243</u>	

6. Trustees' remuneration and expenses

During the year ended 31 May 2025, 1 Trustee received remuneration of £684 (2024: £3,961).

During the year ended 31 May 2025, no expenses were reimbursed or paid directly to Trustees (2024: £Nil).

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

7. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2024	256,699	25,800	82,477	96,973	461,949
Additions	-	-	-	5,478	5,478
Disposals	-	-	-	(7,950)	(7,950)
At 31 May 2025	256,699	25,800	82,477	94,501	459,477
Depreciation					
At 1 June 2024	179,167	18,801	70,005	65,735	333,708
Charge for the year	18,438	4,000	11,270	6,475	40,183
On disposals	-	-	-	(5,325)	(5,325)
At 31 May 2025	197,605	22,801	81,275	66,885	368,566
Net book value					
At 31 May 2025	59,094	2,999	1,202	27,616	90,911
At 31 May 2024	77,532	6,999	12,472	31,238	128,241

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	38	-
Bank loans	16,208	12,678
Accruals and deferred income	2,550	2,880
	18,796	15,558

9. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	34,187	46,975

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

10. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	1,260	-	(1,260)	-
General funds				
General Funds	53,015	212,573	(230,251)	35,337
Total Unrestricted funds	54,275	212,573	(231,511)	35,337
Restricted funds				
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
Holiday Activities and Food Programme	9,333	-	(9,333)	-
	12,333	-	(9,333)	3,000
Total of funds	66,608	212,573	(240,844)	38,337

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	2,520	-	(1,260)	1,260
General funds				
General Funds	76,191	243,807	(266,983)	53,015
Total Unrestricted funds	78,711	243,807	(268,243)	54,275
Restricted funds				
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
Holiday Activities and Food Programme	-	9,333	-	9,333
	3,000	9,333	-	12,333
Total of funds	81,711	253,140	(268,243)	66,608

Designated funds

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

Holiday Activities and Food Programme - The Holiday Activities and Food Project HAF grant covers the costs of staffing activity sessions for children and young people in receipt of benefits related free school meals. This project requires a high number of staff to maintain a safe and effective participant/adult ratio.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

11. Summary of funds

Summary of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Designated funds	1,260	-	(1,260)	-
General funds	53,015	212,573	(230,251)	35,337
Restricted funds	12,333	-	(9,333)	3,000
	66,608	212,573	(240,844)	38,337

Summary of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Designated funds	2,520	-	(1,260)	1,260
General funds	76,191	243,807	(266,983)	53,015
Restricted funds	3,000	9,333	-	12,333
	81,711	253,140	(268,243)	66,608

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	90,911	-	90,911
Current assets	(2,591)	3,000	409
Creditors due within one year	(18,796)	-	(18,796)
Creditors due in more than one year	(34,187)	-	(34,187)
Total	35,337	3,000	38,337

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2025

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	128,241	-	128,241
Current assets	(11,433)	12,333	900
Creditors due within one year	(15,558)	-	(15,558)
Creditors due in more than one year	(46,975)	-	(46,975)
Total	54,275	12,333	66,608

13. Related party transactions

During the year, the charity received cumulative donations of £8,670 from the Trustees (2024: £4,950).

During the prior period, the charity made repayments on the loan from Ms J Murrell, a Trustee, of £9,775 (2025: £Nil). At the year end, the total outstanding from these loans was £Nil (2024: £Nil). The loan was interest free and repayable on demand.

The Charity has not entered into any other related party transactions during the current or prior year.

THE ALKHAM VALLEY COMMUNITY PROJECT AND THERAPEUTIC RIDING CENTRE

England & Wales - Charity number 1154316

Accounts

Charity number: 1154316

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 May 2024

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 May 2024

Trustees	Mrs Josaine Murrell BHSAI, Chair Mrs Kim Finch Mr Paul Brisley Ms Amanda Glasspole (appointed 16 March 2024)
Charity registered number	1154316
Registered office	Mount Ararat Abbey Road Hougham Kent CT15 7DJ
Secretary	Amanda Glasspole
Accountants	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
Independent Examiner	M Dyer Kreston Reeves LLP 37 St Margarets Street Canterbury CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report

For the year ended 31 May 2024

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2023 to 31 May 2024.

Objectives and activities

a. Policies and objectives

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Our Aims

The AVCP is committed to making horse riding and equine based activity accessible to the whole community. The trustees understand that barriers to participation may be physical (in regard to disability), financial, (low-income families unable to afford participant contributions) or social (perception of equestrian sport as elitist).

Potential clients might also face barriers due to mental health issues, social isolation or chaotic home lives. To negate such barriers to participation the charity seeks external funding support for capital projects to provide specialist equipment and accessible facilities, and revenue funding to safeguard the charity's ability to offer subsidised activities.

c. Activities undertaken to achieve objectives

1) Therapeutic

- Disability horse riding sessions for adults and children using the movement of the horse, which is rhythmic and repetitive, to aid physical development, build core strength, improve balance and stimulate the senses.
- Regular weekly sessions for pupils from specialist schools. Pupils working towards RDA proficiency levels.
- Learning about horse care, developing skills and knowledge required to build a relationship with a horse to benefit those with mental health, confidence and social anxiety issues.
(Carriage driving has not been running during this period)
- Countryside Project, improving access to the fields and woods onsite and holding events which encourage people of all abilities to get out into the fresh air, and interact with nature and the countryside to benefit participant health and wellbeing.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2024

Objectives and activities (continued)

2) Promoting Community Participation

- Riding lessons on Saturdays and after school weekly horse-riding sessions for children and young people of all abilities from 5 to 19 years old.
- Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders of all abilities. Lessons are fun and suitable for all levels of riding ability.
- Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders.
- Regular term time riding lessons for mainstream schools and school enrichment events such as our War Horse Day which adds knowledge and experience for young people reading the novel as part of their curriculum.
- Volunteering opportunities for adults and young people. The Trustees recognise that volunteering is a positive and beneficial activity
- Promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days, and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley
Trustee	Amanda Glasspole

d. Public benefit

The Trustees consider that the activities, summarised above, provide benefit both to those who directly receive services, and the wider community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published the Charity Commission.

Achievements and performance

a. Year achievements

The AVCP ran the **Holiday Activity and Food Programme HAF** during the school holidays. Although an expensive project to deliver the positive outcomes for young people are apparent. We collected participant, carer, parent feedback which tell us that the benefits of taking part are significant.

A Holiday Club also ran in the school holidays, the project was funded by **Dover District Council Cost of Living Fund** and ran alongside our **Own a Pony Days**. The grant enabled young people living in Dover to take part in our activities at a subsidised cost.

Our weekly sessions ran 5 days a week 10am-7pm with riders from 5years to 80years taking part. The trustees understand the improvement to health and wellbeing to be gained from learning new skills and being physically active. Being in a countryside setting and interacting socially with others is valuable for many too. The AVCP also provided half day 1:1 sessions for young people referred by social workers and other professional bodies.

The trustees were very pleased to receive a donation of a set of show jumps from the Canterbury Riding Club. The jumps have been put to good use during our regular sessions as well as a series of special events.

The AVCP hosted a fundraising educational workshop presented by Kent Wildlife Trust. This was attended by vets, farmers and other professional from Kent. The subjects covered were pasture management and the importance of biodiversity in particular encouraging dung beetle numbers.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2024

Achievements and performance (continued)

Cavalry Club continued to run weekly during the year providing riding lessons and horse care. These sessions are a subsidised project which promotes the skills and understanding required to prepare participants to undertake volunteering opportunities. The trustees recognise that young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence, and self-discipline.

July 23 saw volunteers, RDA coaches, horses and riders head off to the **Riding for the Disabled National Championships** at Hartpury College in Gloucestershire. This took a giant amount of effort from all concerned and again our congratulations go to riders who performed with confidence and cool heads. Excellent results were achieved.

In the Autumn the indoor arena proved to be essential as the trustees were able to host a series of special events no matter the weather. These events kept the timetable busy and entries generated a useful source of funding.

January 2024 The AVCP worked in partnership with **Age UK** SE Coast and provided horse riding taster sessions for riders over 55 years. A second event was held in April.

Our sessions for the **Dover District Council Inspire fund** continue to run and we are always pleased to see new faces from this much needed project.

In April AVCP staff took part in **First Aid training** which we held at the stables. Certificates are now displayed in the office.

May saw another outing for volunteers, RDA coaches, horses and riders, this time to the **RDA Regional Qualifier** held at Hickstead in Sussex. The scores achieved meant that riders qualified to take part at the Nationals 2024 at Hartpury.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees are confident that decisions made to support the charity through the COVID pandemic through implementing bounce back recovery loans are manageable long term. The improvements made to facilities are increasing capacity. The Trustees acknowledge that the ongoing reserve level is below the target level and will continue to work towards increasing income and controlling expenditure where that can be achieved without compromising our charitable aims.

c. Grants and Donations

The charity received grants for the delivery of **Holiday Activity and Food Programme** which aims to provide school holiday support for children and young people in receipt of benefits related free school meals. These projects ran at Easter, summer, and Christmas. In addition the AVCP successfully applied to the **Dover District Council Cost of Living grant** which supported the costs of eligible young people from the Dover who took part in Own a Pony days during the school holidays.

The trustees were very pleased to receive a grant from **Colyer Fergusson Charitable Trust** to cover costs over the next three years with this accounting year being the second year.

Kent Community Foundation awarded the AVCP the Known Organisation Grant now referred to as the **Annual Grant** to support core costs.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) For the year ended 31 May 2024

Grants

June 23 £3000.00 Known Organisation/Annual Grant Kent Community Foundation

July 23 £2440.00 Holiday Activities and Food Programme

July 23 £10,000.00 Colyer Fergusson Charitable Trust.

Aug 23 £1220.00 Holiday Activities and Food Programme

Sept 23 £1220.00 Holiday Activities and Food Programme

Oct 23 £625.20 Holiday Activities and Food Programme

Oct 23 £976.00 Holiday Activities and Food Programme

Dec 23 £915.00 Holiday Activities and Food Programme

Dec 23 £2000.00 Dover District Council

Feb 24 £305.00 Holiday Activities and Food Programme

March 24 £5000.00 Known Organisations/Annual Grant Kent Community Foundation

April 24 £915 Holiday Activities and Food Programme

April 24 £5000.00 Known Organisations/Annual Grant Kent Community Foundation

May 24 £366.00 Holiday Activities and Food Programme

May 24 £305.00 Holiday Activities and Food Programme

May 24 £45.76 Holiday Activities and Food Programme

Donations

The charity received an increased number of donations of horse rugs, saddlery and equine related equipment and our thanks go out to all who bought their donations along. All equipment that we couldn't use has been sold to raise funds. Our thanks also go to Mrs C Froy and J Mozley for their regular donations to the AVCP.

d. Results for the year

The Charity has made a surplus on its restricted funds of £9,333, and a deficit on its unrestricted funds of £27,236, giving a total deficit in this financial year of £17,903 (2023: £47,937).

This has led to the closing level of funds decreasing to £63,808 (2023: £81,711) at the Balance sheet date, of which £12,333 are restricted funds and £51,475 are unrestricted funds.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued)
For the year ended 31 May 2024

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Josaine Murrell BHSAl

Chair

Date: 31/03/2025

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Independent examiner's report For the year ended 31 May 2024

Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

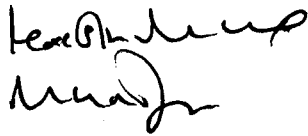
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:


M K R Dyer
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Dated: 31 March 2025

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 May 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	9,333	37,861	47,194	69,913
Other trading activities	4	-	205,946	205,946	204,752
Total income		9,333	243,807	253,140	274,665
Expenditure on:					
Charitable activities	5	-	268,243	268,243	322,602
Total expenditure		-	268,243	268,243	322,602
Net movement in funds		9,333	(24,436)	(15,103)	(47,937)
Reconciliation of funds:					
Total funds brought forward		3,000	78,711	81,711	129,648
Net movement in funds		9,333	(24,436)	(15,103)	(47,937)
Total funds carried forward		12,333	54,275	66,608	81,711

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO
Registered number:

Balance sheet
As at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	128,241	168,660
Current assets			
Debtors	8	-	88
Cash at bank and in hand		900	101
		<u>900</u>	<u>189</u>
Creditors: amounts falling due within one year	9	(15,558)	(27,485)
Net current liabilities		<u>(14,658)</u>	<u>(27,296)</u>
Total assets less current liabilities		<u>113,583</u>	<u>141,364</u>
Creditors: amounts falling due after more than one year	10	(46,975)	(59,653)
Total net assets		<u><u>66,608</u></u>	<u><u>81,711</u></u>
Charity funds			
Restricted funds	11	12,333	3,000
Unrestricted funds	11	54,275	78,711
Total funds		<u><u>66,608</u></u>	<u><u>81,711</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Josaine Murrell BHSAI

Date: 31/03/2025

The notes on pages 10 to 21 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

1. General information

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

2.2 Going concern

The Trustees have reviewed the Charity's position given the recent results and structure of the balance sheet. The Trustees have determined actions to solidify the Charity's future position which have been actioned post year end, including streamlining of sessions and sale of assets no longer required. The Trustees are confident these changes will improve the Charity's financial position and as such continue to apply the going concern basis.

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**Notes to the financial statements
For the year ended 31 May 2024**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	14,861	14,861	54,913
Grants	9,333	23,000	32,333	15,000
	<u>9,333</u>	<u>37,861</u>	<u>47,194</u>	<u>69,913</u>
Total 2023	<u>15,000</u>	<u>54,913</u>	<u>69,913</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sessions	205,946	205,946	204,752
	<u>205,946</u>	<u>205,946</u>	<u>204,752</u>
Total 2023	<u>204,752</u>	<u>204,752</u>	

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Animal care	-	39,690	39,690	49,035
Insurance	-	4,497	4,497	5,871
Loss on disposal of fixed assets	-	(6,530)	(6,530)	(4,516)
Farrier	-	3,815	3,815	7,148
Vet	-	2,339	2,339	4,484
Accounting	-	3,199	3,199	2,633
Sub contract labour	-	134,554	134,554	161,349
Other	-	25,923	25,923	33,420
Training	-	-	-	1,240
Motor vehicle expenses	-	6,847	6,847	7,022
Bank charges	-	7,890	7,890	7,286
Depreciation	-	46,019	46,019	47,630
	-	268,243	268,243	322,602
Total 2023	23,221	299,381	322,602	

6. Trustees' remuneration and expenses

During the year ended 31 May 2024, 1 Trustee received remuneration of £3,961 (2023: £7,620).

During the year ended 31 May 2024, expenses totalling £Nil were reimbursed or paid directly to Trustees (2023 - £331 to 2 Trustees).

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

7. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2023	256,699	19,800	86,691	103,333	466,523
Additions	-	6,000	-	2,000	8,000
Disposals	-	-	(4,214)	(8,360)	(12,574)
At 31 May 2024	<u>256,699</u>	<u>25,800</u>	<u>82,477</u>	<u>96,973</u>	<u>461,949</u>
Depreciation					
At 1 June 2023	157,535	14,301	62,669	63,358	297,863
Charge for the year	21,632	4,500	11,550	8,337	46,019
On disposals	-	-	(4,214)	(5,960)	(10,174)
At 31 May 2024	<u>179,167</u>	<u>18,801</u>	<u>70,005</u>	<u>65,735</u>	<u>333,708</u>
Net book value					
At 31 May 2024	<u>77,532</u>	<u>6,999</u>	<u>12,472</u>	<u>31,238</u>	<u>128,241</u>
At 31 May 2023	<u>99,164</u>	<u>5,499</u>	<u>24,022</u>	<u>39,975</u>	<u>168,660</u>

8. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	-	88
	<u>-</u>	<u>88</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	-	139
Bank loans	12,678	12,571
Other loans	-	10,214
Other creditors	-	2,000
Accruals and deferred income	2,880	2,561
	<u>15,558</u>	<u>27,485</u>

10. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	46,975	59,653
	<u>46,975</u>	<u>59,653</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	2,520	-	(1,260)	1,260
General funds				
General Funds	76,191	243,807	(266,983)	53,015
Total Unrestricted funds	78,711	243,807	(268,243)	54,275
Restricted funds				
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
Holiday Activities and Food Programme	-	9,333	-	9,333
	3,000	9,333	-	12,333
Total of funds	81,711	253,140	(268,243)	66,608

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
Unrestricted funds					
Designated funds					
Racewood Mechanical Riding Simulator	3,780	-	(1,260)	-	2,520
General funds					
General Funds	20,900	259,665	(298,121)	93,747	76,191
Total Unrestricted funds	24,680	259,665	(299,381)	93,747	78,711
Restricted funds					
Woodenspoon - Kitchen	-	15,000	(1,500)	(13,500)	-
Peter Harrison	9,439	-	(1,732)	(7,707)	-
Greggs	100	-	(100)	-	-
Clothworkers	1,663	-	(693)	(970)	-
Carriage Fund	1,260	-	(755)	(505)	-
Go cardless	368	-	(184)	(184)	-
Woodenspoon	5,988	-	(2,994)	(2,994)	-
Get on board	400	-	(200)	(200)	-
Kent Community Foundation	10,060	-	(280)	(9,780)	-
RDA UK	5,212	-	(100)	(5,112)	-
Big Lotter Covid-19 Response - Interactive Simulator	16,170	-	(5,390)	(10,780)	-
Riding Arena Fund	47,381	-	(7,991)	(39,390)	-
Dolphin Hoist Fund	777	-	(777)	-	-
The ACT Foundation	3,150	-	(525)	(2,625)	-
The Thomas Bailey Charitable Fund	3,000	-	-	-	3,000
	104,968	15,000	(23,221)	(93,747)	3,000
Total of funds	129,648	274,665	(322,602)	-	81,711

**Notes to the financial statements
For the year ended 31 May 2024**

11. Statement of funds (continued)

Designated funds

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

Peter Harrison - Grant received towards the cost of installing a roof over the existing outdoor riding arena. The asset is being depreciated and the above value represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Greggs - A grant received towards the purchase of two sets of harnesses, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, which was fully depreciated at the end of the 2023 financial year.

Clothworkers - A grant received towards the cost of harnesses and carriages, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, together with a balance of £970 which at the year end had not yet been spent. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Carriage Fund - A number of grants received from Kent County Council, Santander & Ashford Borough Council to help purchase new carriages. The assets are being depreciated and the balance above represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Go cardless - A fundraising activity towards the cost of two donkeys. The assets are depreciated and the balance sheet above represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Woodenspoon - A grant received for the construction of a stable block for a therapy yard. This cost has been added to the fixed assets and is being depreciated. This balance represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Get On Board - A grant received towards the cost of constructing a wheelchair accessible mounting block, to enable people who could not previously mount a horse, do so for the first. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value of the asset. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Kent Community Foundation - A grant received for small equipment purchased, with the balance representing the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

11. Statement of funds (continued)

RDA UK - A grant received to purchase new equipment for riding, such as saddles, which has been added to the fixed assets and is being depreciated. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Big Lottery Covid-19 Response - Interactive Simulator - A grant received to finance the purchase of a new mechanical horse. This cost has been added to the fixed assets and is being depreciated. The above balance represents the restricted element of the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Riding Arena Fund - A number of grants received from Raise the Roof, Dover District Council, LEADER, ScrewFix Foundation and the Pack Family Endowment to help with the New All-Weather Riding Arena which has been added to the fixed assets and is being depreciated. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

Dolphin Hoist Fund - A grant received for the purchase of a Floor & Wall Mounted Hoist. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value, which was fully depreciated at the end of the 2023 financial year.

The ACT Foundation - A grant received from the ACT Foundation to help support ongoing facility improvements. The above balance represents the net book value of the assets. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

Woodenspoon - kitchen - A grant received towards the renovation of the kitchen area. The above balance represents the net book value. During the prior period, it was agreed that as the money had been fully utilised on original purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end to reflect that the grant was fully spent.

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Designated funds	2,520	-	(1,260)	1,260
General funds	76,191	243,807	(266,983)	53,015
Restricted funds	3,000	9,333	-	12,333
	81,711	253,140	(268,243)	66,608

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements For the year ended 31 May 2024

12. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
Designated funds	3,780	-	(1,260)	-	2,520
General funds	20,900	259,665	(298,121)	93,747	76,191
Restricted funds	104,968	15,000	(23,221)	(93,747)	3,000
	<u>129,648</u>	<u>274,665</u>	<u>(322,602)</u>	<u>-</u>	<u>81,711</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	128,241	128,241
Current assets	12,333	(11,433)	900
Creditors due within one year	-	(15,558)	(15,558)
Creditors due in more than one year	-	(46,975)	(46,975)
Total	<u>12,333</u>	<u>54,275</u>	<u>66,608</u>

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	168,660	168,660
Current assets	3,000	(2,811)	189
Creditors due within one year	-	(27,485)	(27,485)
Creditors due in more than one year	-	(59,653)	(59,653)
Total	<u>3,000</u>	<u>78,711</u>	<u>81,711</u>

**Notes to the financial statements
For the year ended 31 May 2024**

14. Related party transactions

During the year, the charity received cumulative donations of £4,950 from the Trustees (2023: £210).

During the prior period, the charity received a loan of £4,215 from Ms J Murrell, a Trustee (2024: £Nil). The charity made repayments on the loan of £9,775 (2023: £6,960) during the period. At the year end, the total outstanding was £Nil (2023: £9,775). The loan is interest free and repayable on demand.

The Charity has not entered into any other related party transactions during the year (2023 - £Nil).

THE ALKHAM VALLEY COMMUNITY PROJECT AND THERAPEUTIC RIDING CENTRE

England & Wales - Charity number 1154316

Accounts

Charity number: 1154316

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

for the year ended 31 May 2023

The Alkham Valley Community Project and Therapeutic Riding Centre CIO**Contents**

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 May 2023

Trustees

Mrs Josaine Murrell BHSAI, Chair
Mrs Kim Finch
Mr Paul Brisley

Charity registered number

1154316

Principal office

Mount Ararat
Abbey Road
Hougham
Kent
CT15 7DJ

Secretary

Amanda Glasspole

Accountants

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Independent Examiner

M Dyer
Kreston Reeves LLP
37 St Margarets Street
Canterbury
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO**Trustees' report
for the year ended 31 May 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2022 to 31 May 2023.

Objectives and activities**a. Policies and objectives**

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Our Aims

The AVCP is committed to making horses and equine based activity accessible to the whole community. The trustees understand that barriers may be physical (in regard to disability), financial (families from low income families unable to afford participant contributions) or social (perception of equestrian sport as elitist for example). Potential clients might also face barriers due to mental health issues, social isolation or chaotic home lives. To overcome barriers to participation the charity seeks external funding to provide specialist equipment and facilities, deliver projects and sessions, and ensure that staff training is of the highest standard.

We create a range of opportunities in a safe, inclusive environment, focussing on developing skills and boosting self-esteem. We recognise that achievement comes in many forms and always strive to celebrate progress for all clients.

We are located close to several areas of high socio-economic deprivation and work to engage with those members of the community who might otherwise find equine based activity inaccessible.

c. Activities undertaken to achieve objectives**1) Therapeutic**

- Disability horse riding sessions for adults and children using the movement of the horse, which is rhythmic and repetitive, to aid physical development, build core strength, improve balance and stimulate the senses.
- Regular weekly sessions for pupils from specialist schools. Pupils working towards RDA proficiency levels.
- Learning about horse care, developing skills and knowledge required to build a relationship with a horse to benefit those with mental health, confidence and social anxiety issues.
(Carriage driving has not been running during this period)
- Countryside Project, improving access to the fields and woods onsite and holding events which encourage people of all abilities to get out into the fresh air, and interact with nature and the countryside to benefit participant health and wellbeing.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2023

Objectives and activities (continued)

2) Promoting Community Participation

- Riding lessons on Saturdays and after school weekly horse-riding sessions for children and young people of all abilities from 5 to 19 years old.
- Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders of all abilities. Lessons are fun and suitable for all levels of riding ability.
- Educational sessions for all abilities and ages to build knowledge, self-confidence and to help develop an interest in horses, build ambition and support sporting habits.
- Volunteering is encouraged and provides essential help for our sessions. Volunteers take part in a training programme. The Trustees recognise that volunteering is a positive and beneficial activity; we understand that these young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence, and self-discipline.
- The delivery of funded projects which benefit the health and wellbeing of all those that take part.
- Promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days, and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley

d. Public benefit

The Trustees consider that the activities, summarised above, provide benefit both to those who directly receive services, and the wider community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published the Charity Commission.

Achievements and performance

a. Year Achievements

Activities progressed through the year as we overcame a series of disturbances, a high level lesson cancellations due to Covid, icy and bad weather in the winter months and considerable disruption caused by traffic delays at The Port of Dover which brought roads in Dover and surrounding areas to a standstill.

Aware of the beneficial outcomes achieved by participants of our ongoing **Holiday Activities and Food Programme (HAF)**. We increased the number of young people taking part to 40 each day. The project ran well with the development of **forest school** activities alongside the equestrian. The AVCP enlisted the help of professional forest school providers who utilized the AVCP woodland to good effect. Essential improvements to the **cooking and canteen facilities** were achieved this year with funding support.

The trustees are pleased that participation from local schools has increased over the year. Weekly riding sessions are well attended. Local schools also have the option of taking part in the AVCP War Horse events. Teacher and pupil feedback is very encouraging. Pupils from specialist schools have worked towards **Riding for the Disabled Proficiency Levels and awards**. It's a pleasure to see how excited riders are to receive their certificates and rosettes. The Friday afternoon and Tuesday morning RDA sessions continue to be in high demand and our thanks go to the volunteers that give their time to assist and make these sessions possible. Our competitive RDA riders begin their equestrian adventure with one of our riders qualifying for the **RDA National Championship** at Hartpury in July 2023 in Gloucestershire.

The charity provided a demonstration of **RDA carriage driving at the Kent County Showground**. The display went well and the family of the driver gave much support, clapping and cheering in the audience.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2023

Achievements and performance (continued)

Our **weekly sessions** ran 6 days a week 10am-7pm with riders from 5years to 80years taking part. The trustees understand the improvement to health and wellbeing to be gained from learning new skills and being physically active. Being in a countryside setting and interacting socially with others is valuable for many too. The AVCP also provided half day 1:1 activities for young people referred by social workers and other professional bodies.

The AVCP increased the number of training clinics and events at the yard. These events encourage ambition in all our riders and provide a useful source of unrestricted funds.

Last year the charity launched a new activity called **Cavalry Club**. This club continues and aims to build skills and increase the confidence of young people who hope to volunteer their time at the AVCP. Activities include an advanced riding lesson and stable management lessons. Club sessions run at a subsidised cost for those taking part. The numbers of young volunteers on Saturdays and during school holiday activities have grown and importantly these helpers now have increased skills and a better understanding of the responsibilities involved in being an assistant.

AVCP'S own Cait Byrne was interviewed on **Academy FM Radio** in their A-Z on local sports. .Cait represented E for Equestrian and by all accounts her talk was brilliant and inspiring.

After being inspected the AVCP retained **the 5 star level of riding school licence**. In addition, **the kitchen also received a 5 star hygiene rating**.

The AVCP team took part in the **RDA Fancy Dress class at Royal Windsor Horse Show** and won the class.

The AVCP took part in the **RDA regional championship** and were thrilled when our rider won her **class and a huge trophy for the highest dressage score of the day**.

As stakeholders will be aware, the economic climate has been particularly difficult. Increases in cost of living have had an impact for most, if not all, of our clients, and we know that many people have been forced to cut back on leisure activities. Increases to utility costs have also had a direct impact on ourselves as a business. We have made several changes to our way of running in order to counteract this downturn. We have made efficiency savings by changing our timetable and adjusting staff hours to reduce wage costs and have introduced a new online booking system which means all lessons are paid for in advance. The online system also requires less admin hours, and the trustees look forward to using a greater amount of office time to concentrate on planning charitable activities and fundraising.

We have also been impacted by a particularly long and difficult winter; this has meant that horse feed costs have been higher due to inability to turn horses out to graze.

However as the new year starts we are pleased to see that in February 2024 registrations for new riders are increasing and bookings are set to increase month-on-month.

We continue to provide projects which meet our charitable objectives via various sources of funding, and have developed several new partnerships with local schools, Age UK and other partners.

To reduce costs, we will implement several strategies:

1. **Scaling Back Assets:** We plan to sell some of our current ponies, aided by the growth of our working livery program. This allows us to maintain a balance, ensuring we don't lose ponies entirely from the charity while reducing our overall expenses. It's important to note that this will not impact our ability to conduct sessions
2. **Streamlining Sessions:** We will continue to streamline and diversify our sessions while accommodating an increase in rider numbers. This will help reduce staffing costs while maintaining the quality and effectiveness of our programmes.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO**Trustees' report (continued)
for the year ended 31 May 2023****Achievements and performance (continued)**

3. Focus on Grants and Fundraising: With our administrative staff freed from at least 70% of managing sessions and credit control duties, we will concentrate on securing appropriate grants and organising fundraisers. Our forecast for 2024/2025 anticipates £70,000 in grants. These grants will target running costs, and areas such as water and electricity expenses, effectively reducing our running costs as we transition to a more eco-friendly charity.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees are confident that decisions made to support the charity through bounce back loans and recovery loans were prudent and that repayments are manageable long term. The improvements made to facilities are increasing capacity, staff and all horses are essential to deliver the sessions.

During the period, the funds position was reviewed in detail. It was identified that a number of the restricted funds had been fully utilised historically, by way of purchasing assets such as ponies, and it was felt that carrying balances on these funds as the asset was depreciated was not a true reflection on the use of these funds. As such, the balances on the restricted funds were transferred to general funds, to recognise the full utilisation on purchase of the assets.

The Trustees acknowledge that the ongoing reserve level is below the target level and will continue to work towards increasing income and controlling expenditure where that can be achieved without compromising our charitable aims.

c. Grants and Donations

The charity received grants for the delivery of Holiday Activity and Food Programme which aims to provide school holiday support for children and young people in receipt of benefits related free school meals. These projects ran at Easter, summer, and Christmas.

The trustees were very pleased to receive a grant from Colyer Fergusson to cover costs over the next three years with this accounting year being the first year.

Kent Community Foundation awarded the AVCP the Known Organisation Grant to support core costs. A very welcome grant however once in receipt of the fund the charity is not able to apply for more funding streams through Kent Community Foundation.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2023

Grants

Feb 22	£818.57	Known Organisation grant Kent Community Foundation
Feb 22	£3500.00	Holiday Activities and Food
April 22	£2745.00	Holiday Activities and Food
May 22	£915.00	Holiday Activities and Food
June 22	£9760.00	Holiday Activities and Food
Aug 22	£12,000.00	Colyer Fergusson
Oct 22	£15000.00	Wooden Spoon Charity
Oct 22	£4880.00	Holiday Activities and Food
Dec 22	£2745.00	Holiday Activities and Food
Dec 22	£180.00	Holiday Activities and Food
Jan 23	£8500.00	Known Organisations grant Kent Community Foundation

Donations

Our thanks go to the Inner wheel, Coop Community Fund, Mrs C Froy and J Mozley for their donations to the AVCP.

d. Results for the year

The Charity has made a deficit on its restricted funds of £101,968, and a surplus on its unrestricted funds of £54,031, giving a total deficit in this financial year of £47,937 (2022: £53,832).

This has led to the closing level of funds decreasing to £81,711 (2022: £129,648) at the Balance sheet date, of which £3,000 are restricted funds and £78,711 are unrestricted funds.

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is a registered charity, number 1154316 and is constituted under its Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO**Trustees' report (continued)
for the year ended 31 May 2023****Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jo Murrell

Chair

Date:

The Alkham Valley Community Project and Therapeutic Riding Centre CIO**Independent examiner's report
for the year ended 31 May 2023****Independent examiner's report to the Trustees of The Alkham Valley Community Project and
Therapeutic Riding Centre CIO ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mike Dyer

Dated:

ACCA MAAT

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities
for the year ended 31 May 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	15,000	54,913	69,913	57,109
Other trading activities	4	-	204,752	204,752	204,210
Total income		15,000	259,665	274,665	261,319
Expenditure on:					
Charitable activities	5	23,221	299,381	322,602	315,151
Total expenditure		23,221	299,381	322,602	315,151
Net expenditure		(8,221)	(39,716)	(47,937)	(53,832)
Transfers between funds	11	(93,747)	93,747	-	-
Net movement in funds		(101,968)	54,031	(47,937)	(53,832)
Reconciliation of funds:					
Total funds brought forward		104,968	24,680	129,648	183,480
Net movement in funds		(101,968)	54,031	(47,937)	(53,832)
Total funds carried forward		3,000	78,711	81,711	129,648

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Balance sheet
as at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	168,660	197,742
Current assets			
Debtors	8	88	614
Cash at bank and in hand		101	8,497
		<u>189</u>	<u>9,111</u>
Creditors: amounts falling due within one year	9	(27,485)	(25,766)
Net current liabilities		<u>(27,296)</u>	<u>(16,655)</u>
Total assets less current liabilities		<u>141,364</u>	<u>181,087</u>
Creditors: amounts falling due after more than one year	10	(59,653)	(51,439)
Net assets		<u><u>81,711</u></u>	<u><u>129,648</u></u>
Charity funds			
Restricted funds	11	3,000	104,968
Unrestricted funds	11	78,711	24,680
Total funds		<u><u>81,711</u></u>	<u><u>129,648</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jo Murrell

Chair

Date:

The notes on pages 11 to 22 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO**Notes to the financial statements
for the year ended 31 May 2023****1. General information**

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees makes this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement works	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	54,913	54,913	36,869
Grants	15,000	-	15,000	20,240
	<u>15,000</u>	<u>54,913</u>	<u>69,913</u>	<u>57,109</u>
Total 2022	<u>20,240</u>	<u>36,869</u>	<u>57,109</u>	

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

4. Fundraising Income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sessions	204,752	204,752	204,210
	<u>204,752</u>	<u>204,752</u>	<u>204,210</u>
Total 2022	204,210	204,210	
	<u>204,210</u>	<u>204,210</u>	

5. Charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Animal care	-	47,656	47,656	47,544
Insurance	-	5,871	5,871	4,708
Farrier	-	7,148	7,148	7,073
Vet	-	4,484	4,484	2,686
Sub contract labour	-	-	-	150,137
Other	-	11,556	11,556	10,302
Repairs and maintenance	-	12,406	12,406	18,331
Motor vehicle expenses	-	7,022	7,022	6,772
Training	-	1,240	1,240	4,047
Bank charges	-	7,286	7,286	3,067
Telephone and utilities	-	9,458	9,458	11,216
Accountancy fees	-	2,633	2,633	3,090
Loss on disposal on fixed assets	-	(4,516)	(4,516)	(8,362)
Interest payable	-	1,379	1,379	1,479
Depreciation	23,221	24,409	47,630	53,061
	<u>23,221</u>	<u>138,032</u>	<u>161,253</u>	<u>315,151</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

6. Trustees' remuneration and expenses

During the year, one Trustee received remuneration of £7,620 (2022: £4,120).

During the year ended 31 May 2023, expenses totalling £331 were reimbursed or paid directly to 2 Trustees (2022 - £NIL to Trustee).

7. Tangible fixed assets

	Improvement Works £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2022	237,704	19,800	86,691	105,486	449,681
Additions	18,995	-	-	19,050	38,045
Disposals	-	-	-	(21,203)	(21,203)
At 31 May 2023	256,699	19,800	86,691	103,333	466,523
Depreciation					
At 1 June 2022	135,903	10,864	50,341	54,831	251,939
Charge for the year	21,632	3,437	12,328	10,233	47,630
On disposals	-	-	-	(1,706)	(1,706)
At 31 May 2023	157,535	14,301	62,669	63,358	297,863
Net book value					
At 31 May 2023	99,164	5,499	24,022	39,975	168,660
At 31 May 2022	101,801	8,936	36,350	50,655	197,742

8. Debtors

	2023 £	2022 £
Prepayments and accrued income	88	614
	88	614

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	139	-
Bank loans	12,571	8,292
Other loans	10,214	15,146
Other creditors	2,000	-
Accruals and deferred income	2,561	2,328
	27,485	25,766

10. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	59,653	51,001
Other loans	-	438
	59,653	51,439

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
Unrestricted funds					
Designated funds					
Racewood Mechanical Riding Simulator	3,780	-	(1,260)	-	2,520
General funds					
General Funds	20,900	259,665	(298,121)	93,747	76,191
Total Unrestricted funds	24,680	259,665	(299,381)	93,747	78,711
Restricted funds					
Woodenspoon - Kitchen	-	15,000	(1,500)	(13,500)	-
Peter Harrison	9,439	-	(1,732)	(7,707)	-
Greggs	100	-	(100)	-	-
Clothworkers	1,663	-	(693)	(970)	-
Carriage Fund	1,260	-	(755)	(505)	-
Go cardless	368	-	(184)	(184)	-
Woodenspoon	5,988	-	(2,994)	(2,994)	-
Get on board	400	-	(200)	(200)	-
Kent Community Foundation	10,060	-	(280)	(9,780)	-
RDA UK	5,212	-	(100)	(5,112)	-
Big Lottery Covid-19 Response - Interactive Simulator	16,170	-	(5,390)	(10,780)	-
Riding Arena Fund	47,381	-	(7,991)	(39,390)	-
Dolphin Hoist Fund	777	-	(777)	-	-
The ACT Foundation	3,150	-	(525)	(2,625)	-
The Thomas Bailey Charitable Fund	3,000	-	-	-	3,000
	104,968	15,000	(23,221)	(93,747)	3,000
Total of funds	129,648	274,665	(322,602)	-	81,711

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	5,040	-	(1,260)	3,780
General funds				
General Funds	46,282	241,079	(266,461)	20,900
Total Unrestricted funds	51,322	241,079	(267,721)	24,680
Restricted funds				
Headley fund	200	-	(200)	-
Awards for all	627	-	(627)	-
Inspired	3,660	-	(3,660)	-
Peter Harrison	12,351	-	(2,912)	9,439
Greggs	200	-	(100)	100
Clothworkers	2,356	-	(693)	1,663
Own a Pony	-	19,240	(19,240)	-
Carriage Fund	2,015	-	(755)	1,260
Go cardless	552	-	(184)	368
Woodenspoon	8,982	-	(2,994)	5,988
Get on board	600	-	(200)	400
Kent Community Foundation	10,340	-	(280)	10,060
RDA UK	4,912	1,000	(700)	5,212
Big Lottery Covid-19 Response - Interactive Simulator	21,560	-	(5,390)	16,170
Riding Arena Fund	55,572	-	(8,191)	47,381
Dolphin Hoist Fund	1,556	-	(779)	777
The ACT Foundation	3,675	-	(525)	3,150
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
	132,158	20,240	(47,430)	104,968
Total of funds	183,480	261,319	(315,151)	129,648

The Alkham Valley Community Project and Therapeutic Riding Centre CIO**Notes to the financial statements
for the year ended 31 May 2023****11. Statement of funds (continued)***Designated funds*

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

Headley Fund - Money received towards the new cabin and clubroom, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value, which was fully depreciated at the end of the 2022 financial year.

Awards for all - A grant received for new equipment and Avery, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value, which was fully depreciated at the end of the 2022 financial year.

Inspired - Grant towards the improvements to the sand school arena and surrounding areas, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value, which was fully depreciated at the end of the 2022 financial year.

Sported - Grant received towards equipment and riding sessions, the balance remaining relates to the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Peter Harrison - Grant received towards the cost of installing a roof over the existing outdoor riding arena. The asset is being depreciated and the above value represents the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Greggs - A grant received towards the purchase of two sets of harnesses, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, which was fully depreciated at the end of the 2023 financial year.

Clothworkers - A grant received towards the cost of harnesses and carriages, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, together with a balance of £970 which at the year end had not yet been spent. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Carriage Fund - A number of grants received from Kent County Council, Santander & Ashford Borough Council to help purchase new carriages. The assets are being depreciated and the balance above represents the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Go cardless - A fundraising activity towards the cost of two donkeys. The assets are depreciated and the balance sheet above represents the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Woodenspoon - A grant received for the construction of a stable block for a therapy yard. This cost has been added to the fixed assets and is being depreciated. This balance represents the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2023

11. Statement of funds (continued)

Get On Board - A grant received towards the cost of constructing a wheelchair accessible mounting block, to enable people who could not previously mount a horse, do so for the first. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Kent Community Foundation - A grant received for small equipment purchased, with the balance representing the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

RDA UK - A grant received to purchase new equipment for riding, such as saddles, which has been added to the fixed assets and is being depreciated. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Big Lottery Covid-19 Response - Interactive Simulator - A grant received to finance the purchase of a new mechanical horse. This cost has been added to the fixed assets and is being depreciated. The above balance represents the restricted element of the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Riding Arena Fund - A number of grants received from Raise the Roof, Dover District Council, LEADER, ScrewFix Foundation and the Pack Family Endowment to help with the New All-Weather Riding Arena which has been added to the fixed assets and is being depreciated. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

Dolphin Hoist Fund - A grant received for the purchase of a Floor & Wall Mounted Hoist. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value, which was fully depreciated at the end of the 2023 financial year.

The ACT Foundation - A grant received from the ACT Foundation to help support ongoing facility improvements. The above balance represents the net book value of the assets. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

Own a Pony - A number of grants received from Kent County Council and the Port of Dover, to cover the costs of Own a Pony Days, meaning the children are able to take part free of charge. The funds received were fully utilised in the 2022 financial year.

Woodenspoon - kitchen - A grant received towards the renovation of the kitchen area. The above balance represents the net book value. During the period, it was agreed that as the money had been fully utilised on purchase of the fixed asset, the balance of the fund would be transferred to general funds at the period end.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
Designated funds	3,780	-	(1,260)	-	2,520
General funds	20,900	259,665	(298,121)	93,747	76,191
Restricted funds	104,968	15,000	(23,221)	(93,747)	3,000
	129,648	274,665	(322,602)	-	81,711

Summary of funds - prior year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Designated funds	5,040	-	(1,260)	3,780
General funds	46,282	241,079	(266,461)	20,900
Restricted funds	132,158	20,240	(47,430)	104,968
	183,480	261,319	(315,151)	129,648

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	168,660	168,660
Current assets	3,000	(2,811)	189
Creditors due within one year	-	(27,485)	(27,485)
Creditors due in more than one year	-	(59,653)	(59,653)
Total	3,000	78,711	81,711

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements
for the year ended 31 May 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	78,971	118,771	197,742
Current assets	25,997	(16,886)	9,111
Creditors due within one year	-	(25,766)	(25,766)
Creditors due in more than one year	-	(51,439)	(51,439)
Total	104,968	24,680	129,648

14. Related party transactions

During the year, the charity received cumulative donations of £210 from the Trustees (2022: £750).

During the period, the charity received a loan of £4,215 from Ms J Murrell, a Trustee (2022: £12,520). The charity made repayments on the loan of £6,960 (2022: £Nil) during the period. At the year end, the total outstanding was £9,775 (2021: £12,520). The loan is interest free and repayable on demand.

The Charity has not entered into any other related party transactions during the year (2022 - £Nil).

THE ALKHAM VALLEY COMMUNITY PROJECT AND THERAPEUTIC RIDING CENTRE

England & Wales - Charity number 1154316

Accounts

Charity number: 1154316

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

for the year ended 31 May 2022

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 May 2022

Trustees

Mrs Josaine Murrell BHSAI, Chair
Mrs Kim Finch
Mr Paul Brisley

Charity registered number

1154316

Principal office

Mount Ararat
Abbey Road
Hougham
Kent
CT15 7DJ

Secretary

Amanda Glasspole

Accountants

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Independent Examiner

Rodney Sutton BA ACA FCCA CA (SA)
Kreston Reeves LLP
37 St Margarets Street
Canterbury
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report for the year ended 31 May 2022

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2021 to 31 May 2022.

Objectives and activities

a. Policies and objectives

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

1) Therapeutic

Horse riding using the movement of the horse, which is rhythmic and repetitive, as a way to aid physical development, build core strength, improve balance and stimulate the senses.

Carriage driving helping to develop balance, improve muscle strength, and promote increases in body coordination, confidence and self-esteem. The activity is a challenging and stimulating experience which provides exercise and promotes communication skills. Driving also offers opportunities for those who would not be able to mount a horse, enabling such participants to engage in an equine activity on equal terms to the more able bodied.

Countryside Project improving access to the fields and woods onsite and holding events which encourage people of all abilities to get out into the fresh air and interact with nature and the countryside to benefit participant health and wellbeing.

2) Promoting Community Participation

Saddle Club Saturdays and after school weekly horse riding sessions for children and young people of all abilities from 5 to 19 years old.

Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders of all abilities. Lessons are fun and suitable for all levels of riding ability.

Educational sessions for all abilities and ages to build knowledge, self-confidence and to help develop an interest in horses, build ambition and support sporting habits.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2022

Objectives and activities (continued)

Volunteering is encouraged and provides essential help for our therapeutic and Saddle Club sessions. Volunteers take part in a training programme. The Trustees recognise that volunteering is a positive and beneficial activity; we understand that these young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence and self-discipline.

The **delivery** of funded projects which benefit the health and wellbeing of all those that take part.

Events The AVCP runs promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley

Achievements and performance

a. Therapeutic activities

Therapeutic sessions for adults and children ran 5 days a week from 10am until 5pm. Morning sessions mainly benefited adults with disabilities, groups of pupils from specialist schools riding in the afternoons. Children with disabilities took part after school and on Saturdays.

b. Community Participation, promoting horse riding, equine sport and healthy recreation to the wider community

The AVCP continued to run an affordable riding project for young people on Saturdays and after school. Adult riding lesson run during the week, evening and Sundays. In addition, there has been an increasing number of training courses and clinics working on the skills needed for more advanced riding goals. The AVCP continues to keep the cost to clients to the minimum.

c. Year Achievements

During this accounting year the charities ability to provide activities had again been restricted to a certain extent by the governments COVID social restriction measures. We started the year in June only able to provide sessions for riders who needed the least assistance. This meant there were no sessions on the lead rein for adult or junior riders. Thankfully by July 2021 these measures were lifted and our special education visits from **local schools** could restart. The charity also launched a new activity called **Cavalry Club**. This club aimed to build skills and increase the confidence of young people who hoped to volunteer their time at the AVCP. Activities included an advanced riding lesson and stable management lessons. Club sessions ran at a subsidised cost for those taking part. Due to our work with young people we were well placed to understand the struggles many children and young people experienced with their mental health during and after the pandemic. We were therefore especially pleased launch two new projects. A **Reconnect** project which aimed to encourage young people back into the community, taking part in healthy activities and making friends. We also embarked on the governments **Holiday Activities and Food Programme** for children and young people in receipt of benefit related free school meals. Both these projects took place in the school holidays and ran at no cost to the beneficiaries. Feedback from beneficiaries showed how effective these projects had been for all taking part.

It was a great pleasure to relaunch a similar project funded by the **Port of Dover Fund**. This project provided Own a Pony Days for young people from Dover and was an effective way for us to meet young people who had spent the pandemic without any access to a garden or outdoor area, often living in difficult home lives.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2022

Achievements and performance (continued)

In February 2022 the AVCP hosted a **Disability Open Day**. This event was funded by the **Sport England Together Fund administered through the Riding for the Disabled Association (RDA)**. Children were allotted a time slot to come along, look around and have a go at horse riding. With volunteer help this happy event was open all day and we were very pleased to welcome so many families. **RDA further funded the start of weekly disability sessions on Friday afternoons.**

The AVCP relaunched our **War Horse** events for local schools. This event provides cross-curricular links between PSHE, English and History and provides great fun and hands on involvement for pupils.

The AVCP ran a series of day events, clinics and training opportunities through the year. These were well attended and helped encourage ambition for the more advanced riders.

To finish the year in style one of our riders competed in the **RDA South East Regional Dressage Qualifiers at Plumpton College**. We took our riding school horse Paxman and a team of us to cheer her on. We were very proud that she won one of her classes and came second in another. Plans are underway for our rider to undergo the classification process that will enable her to take part in graded para dressage events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In previous years the Trustee Board have continued to work towards achieving greater project self-sustainability and building a satisfactory level of reserves. In the face of the Coronavirus pandemic, the trustees prioritised improvements to facilities and maintaining the project horses in readiness to promptly start providing the full activity timetable as soon as permitted.

Funding was sought from available COVID emergency funds and the Trustees took the decision to apply for the Government's Bounce Back Loans. These funds were essential to maintaining the financial stability of the Charity, the risk of taking the loans being offset by the charities ability to increase income in the future.

c. Grants and Donations

During this year grants were sought for the delivery of activity projects. The trustees were very pleased to successfully apply for the **Kent County Council Reconnect Locality Grant and The Holiday Activities and Food Programme**. Our local **Councillor David Beaney of West Dover** funded the purchase of new riding hats. The **Riding for the Disabled Association** funded new sessions. **Dover District Council** offered further COVID financial support. The **Wooden Spoon Charity** gave a donation towards a horse. The **Cole Trust** kindly donated money towards running cost. Our thanks go to the local **Co Op** store for their charitable collection and all the shoppers who donated. Our thanks also go to J Mozley and Mrs C Froy for their kind donations.

d. Results for the year

The Charity has made a deficit on its restricted funds of £27,190, and a deficit on its unrestricted funds of £26,442, giving a total deficit in this financial year of £53,832 (2021: surplus of £19,341).

This has led to the closing level of funds decreasing to £129,648 (2021: £183,480) at the Balance sheet date, of which £104,968 are restricted funds and £24,680 are unrestricted funds.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2022

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is a registered charity, number 1154316 and is constituted under its Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2022

Approved by order of the members of the Board of Trustees on
on their behalf by:

20/03/2023

and signed



Jo Murrell
Chair



The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Independent examiner's report for the year ended 31 May 2022

Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kreston Reeves LLP

Signed:

Rodney Sutton

Dated: 20 March 2023

BA ACA FCCA CA (SA)

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities for the year ended 31 May 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	20,240	36,869	57,109	127,302
Other trading activities	4	-	204,210	204,210	116,694
Total income		20,240	241,079	261,319	243,996
Expenditure on:					
Charitable activities	5	47,430	267,721	315,151	224,655
Total expenditure		47,430	267,721	315,151	224,655
Net movement in funds		(27,190)	(26,642)	(53,832)	19,341
Reconciliation of funds:					
Total funds brought forward		132,158	51,322	183,480	164,139
Net movement in funds		(27,190)	(26,642)	(53,832)	19,341
Total funds carried forward		104,968	24,680	129,648	183,480

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Balance sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	197,742	208,283
Current assets			
Debtors	8	614	1,139
Cash at bank and in hand		8,497	21,864
		<u>9,111</u>	<u>23,003</u>
Creditors: amounts falling due within one year	9	(25,766)	(12,670)
Net current liabilities / assets		<u>(16,655)</u>	<u>10,333</u>
Total assets less current liabilities		<u>181,087</u>	<u>218,616</u>
Creditors: amounts falling due after more than one year	10	(51,439)	(35,136)
Net assets		<u>129,648</u>	<u>183,480</u>
Charity funds			
Restricted funds	11	104,968	132,158
Unrestricted funds	11	24,680	51,322
Total funds		<u>129,648</u>	<u>183,480</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Jo Murrell

Chair

Date: 20/03/2023

The notes on pages 10 to 21 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

1. General information

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees makes this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements
for the year ended 31 May 2022**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement works	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**Notes to the financial statements
for the year ended 31 May 2022**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	36,869	36,869	100,352
Grants	20,240	-	20,240	26,950
	<u>20,240</u>	<u>36,869</u>	<u>57,109</u>	<u>127,302</u>
Total 2021	<u>26,950</u>	<u>100,352</u>	<u>127,302</u>	

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

4. Fundraising Income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Saddle club	-	-	2,000
Sessions	204,210	204,210	114,694
	<u>204,210</u>	<u>204,210</u>	<u>116,694</u>
Total 2021	<u>116,694</u>	<u>116,694</u>	

5. Charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Animal care	2,244	45,300	47,544	47,273
Insurance	236	4,472	4,708	3,752
Farrier	354	6,719	7,073	6,830
Vet	-	2,686	2,686	2,068
Sub contract labour	15,050	135,087	150,137	70,225
Other	1,356	8,946	10,302	6,317
Repairs and maintenance	-	18,331	18,331	24,490
Motor vehicle expenses	-	6,772	6,772	5,853
Training	-	4,047	4,047	420
Bank charges	-	3,067	3,067	1,401
Telephone and utilities	-	11,216	11,216	5,022
Accountancy fees	-	3,090	3,090	2,502
Loss on disposal on fixed assets	-	(8,362)	(8,362)	185
Interest payable	-	1,479	1,479	219
Depreciation	28,190	24,871	53,061	48,098
	<u>47,430</u>	<u>267,721</u>	<u>315,151</u>	<u>224,655</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

6. Trustees' remuneration and expenses

During the year, one Trustee was paid £4,120 (2021: £770 as restated) as part of their employment with the charity.

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).

7. Tangible fixed assets

	Improvement Works £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2021	230,221	9,800	80,691	87,026	407,738
Additions	7,483	10,000	6,000	25,675	49,158
Disposals	-	-	-	(7,215)	(7,215)
At 31 May 2022	<u>237,704</u>	<u>19,800</u>	<u>86,691</u>	<u>105,486</u>	<u>449,681</u>
Depreciation					
At 1 June 2021	112,132	6,801	35,676	44,846	199,455
Charge for the year	23,771	4,063	14,665	10,562	53,061
On disposals	-	-	-	(577)	(577)
At 31 May 2022	<u>135,903</u>	<u>10,864</u>	<u>50,341</u>	<u>54,831</u>	<u>251,939</u>
Net book value					
At 31 May 2022	<u>101,801</u>	<u>8,936</u>	<u>36,350</u>	<u>50,655</u>	<u>197,742</u>
At 31 May 2021	<u>118,089</u>	<u>2,999</u>	<u>45,015</u>	<u>42,180</u>	<u>208,283</u>

8. Debtors

	2022 £	2021 £
Prepayments and accrued income	614	1,139
	<u>614</u>	<u>1,139</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	8,292	7,927
Other loans	15,146	2,625
Accruals and deferred income	2,328	2,118
	<u>25,766</u>	<u>12,670</u>

10. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	51,001	32,073
Other loans	438	3,063
	<u>51,439</u>	<u>35,136</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
Designated funds				
Racewood Mechanical Riding Simulator	5,040	-	(1,260)	3,780
General funds				
General Funds	46,282	241,079	(266,461)	20,900
Total Unrestricted funds	51,322	241,079	(267,721)	24,680
Restricted funds				
Headley fund	200	-	(200)	-
Awards for all	627	-	(627)	-
Inspired	3,660	-	(3,660)	-
Peter Harrison	12,351	-	(2,912)	9,439
Greggs	200	-	(100)	100
Clothworkers	2,356	-	(693)	1,663
Own a Pony	-	19,240	(19,240)	-
Carriage Fund	2,015	-	(755)	1,260
Go cardless	552	-	(184)	368
Woodenspoon	8,982	-	(2,994)	5,988
Get on board	600	-	(200)	400
Kent Community Foundation	10,340	-	(280)	10,060
RDA UK	4,912	1,000	(700)	5,212
Big Lottery Covid-19 Response - Interactive Simulator	21,560	-	(5,390)	16,170
Riding Arena Fund	55,572	-	(8,191)	47,381
Dolphin Hoist Fund	1,556	-	(779)	777
The ACT Foundation	3,675	-	(525)	3,150
The Thomas Bailey Charitable Fund	3,000	-	-	3,000
	132,158	20,240	(47,430)	104,968
Total of funds	183,480	261,319	(315,151)	129,648

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Unrestricted funds					
Designated funds					
Racewood Mechanical Riding Simulator	-	-	(1,260)	6,300	5,040
General funds					
General Funds	27,656	217,046	(194,142)	(4,628)	45,932
Peter Harrison	1,500	-	(350)	(800)	350
	29,156	217,046	(194,492)	(5,428)	46,282
Total Unrestricted funds	29,156	217,046	(195,752)	872	51,322

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Restricted funds

Headley fund	400	-	(200)	-	200
Awards for all	1,252	-	(625)	-	627
Inspired	7,321	-	(3,661)	-	3,660
Sported	872	-	-	(872)	-
Peter Harrison	15,264	-	(2,913)	-	12,351
Greggs	300	-	(100)	-	200
Clothworkers	3,049	-	(693)	-	2,356
Carriage Fund	3,435	-	(1,420)	-	2,015
Go cardless	735	-	(183)	-	552
Woodenspoon	11,978	-	(2,996)	-	8,982
Get on board	800	-	(200)	-	600
Up On the Downs	147	-	(147)	-	-
Kent Community Foundation	10,620	-	(280)	-	10,340
RDA UK	5,512	-	(600)	-	4,912
Big Lottery Covid-19 Response - Interactive Simulator	-	26,950	(5,390)	-	21,560
Riding Arena Fund	63,762	-	(8,190)	-	55,572
Dolphin Hoist Fund	2,336	-	(780)	-	1,556
The ACT Foundation	4,200	-	(525)	-	3,675
The Thomas Bailey Charitable Fund	3,000	-	-	-	3,000
	<u>134,983</u>	<u>26,950</u>	<u>(28,903)</u>	<u>(872)</u>	<u>132,158</u>
Total of funds	<u><u>164,139</u></u>	<u><u>243,996</u></u>	<u><u>(224,655)</u></u>	<u><u>-</u></u>	<u><u>183,480</u></u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Designated funds

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

Headley Fund - Money received towards the new cabin and clubroom, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Awards for all - A grant received for new equipment and Avery, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Inspired - Grant towards the improvements to the sand school arena and surrounding areas, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Sported - Grant received towards equipment and riding sessions, the balance remaining relates to the net book value.

Peter Harrison - Grant received towards the cost of installing a roof over the existing outdoor riding arena. The asset is being depreciated and the above value represents the net book value.

Greggs - A grant received towards the purchase of two sets of harnesses, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value.

Clothworkers - A grant received towards the cost of harnesses and carriages, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, together with a balance of £970 which at the year end had not yet been spent.

Children in Need - A grant received to cover some running costs of the charity, specifically salaries, overheads and volunteer costs. This was not granted as a restricted fund and so the balance remaining was transferred into general funds in 2020.

Carriage Fund - A number of grants received from Kent County Council, Santander & Ashford Borough Council to help purchase new carriages. The assets are being depreciated and the balance above represents the net book value.

Go cardless - A fundraising activity towards the cost of two donkeys. The assets are depreciated and the balance sheet above represents the net book value.

Woodenspoon - A grant received for the construction of a stable block for a therapy yard. This cost has been added to the fixed assets and is being depreciated. This balance represents the net book value.

Get On Board - A grant received towards the cost of constructing a wheelchair accessible mounting block, to enable people who could not previously mount a horse, do so for the first. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

Up on the downs - A grant received to help develop the woodland areas around the site. The above balance represents the net book value.

Kent Community Foundation - A grant received for small equipment purchased.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

11. Statement of funds (continued)

Riding Arena Fund - A number of grants received from Raise the Roof, Dover District Council, LEADER, ScrewFix Foundation and the Pack Family Endowment to help with the New All-Weather Riding Arena which has been added to the fixed assets and is being depreciated.

Big Lottery Covid-19 Response - Interactive Simulator - A grant received to finance the purchase of a new mechanical horse. This cost has been added to the fixed assets and is being depreciated. The above balance represents the restricted element of the net book value.

RDA UK - A grant received to purchase new equipment for riding, such as saddles, which has been added to the fixed assets and is being depreciated.

Dolphin Hoist Fund - A grant received for the purchase of a Floor & Wall Mounted Hoist. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

The ACT Foundation - A grant received from the ACT Foundation to help support ongoing facility improvements.

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

Own a Pony - A number of grants received from Kent County Council and the Port of Dover, to cover the costs of Own a Pony Days, meaning the children are able to take part free of charge.

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Designated funds	5,040	-	(1,260)	3,780
General funds	46,282	241,079	(266,461)	20,900
Restricted funds	132,158	20,240	(47,430)	104,968
	183,480	261,319	(315,151)	129,648

Summary of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Designated funds	-	-	(1,260)	6,300	5,040
General funds	29,156	217,046	(194,492)	(5,428)	46,282
Restricted funds	134,983	26,950	(28,903)	(872)	132,158
	164,139	243,996	(224,655)	-	183,480

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2022

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	78,971	118,771	197,742
Current assets	25,997	(16,886)	9,111
Creditors due within one year	-	(25,766)	(25,766)
Creditors due in more than one year	-	(51,439)	(51,439)
Total	104,968	24,680	129,648

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	106,161	102,122	208,283
Current assets	25,997	(2,994)	23,003
Creditors due within one year	-	(12,670)	(12,670)
Creditors due in more than one year	-	(35,136)	(35,136)
Total	132,158	51,322	183,480

14. Related party transactions

During the year, the charity received cumulative donations of £750 from the Trustees (2021: £750 as restated).

During the year, the Charity received a loan of £12,520 from Ms J Murrell, a Trustee (2021: £Nil). At the year end, the total outstanding was £12,520 (2021: £Nil). The loan is interest free and repayable on demand.

The Charity has not entered into any other related party transactions during the year (2021 - £Nil).

Accounts

Charity number: 1154316

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Unaudited

Trustees' report and financial statements

for the year ended 31 May 2021

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

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The Alkham Valley Community Project and Therapeutic Riding Centre CIO

**Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 May 2021**

Trustees

Mrs Josaine Murrell BHSAI, Chair
Mrs Kim Finch
Mr Paul Brisley

Charity registered number

1154316

Principal office

Mount Ararat
Abbey Road
Hougham
Kent
CT15 7DJ

Secretary

Amanda Glasspole

Accountants

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report for the year ended 31 May 2021

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 June 2020 to 31 May 2021.

Objectives and activities

a. Policies and objectives

The Alkham Valley Community Project is a registered charity. The objects of the Charity are:

- a) To provide therapeutic horse riding, carriage driving and educational activities for disabled and disadvantaged adults and children to promote their health and wellbeing.
- b) To promote community participation in healthy recreation by the provision of facilities to learn skills related to horse riding and carriage driving.
- c) To promote the objects of the Riding for Disabled Association including carriage driving (charity number 244108).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

1) Therapeutic

Horse riding using the movement of the horse, which is rhythmic and repetitive, as a way to aid physical development, build core strength, improve balance and stimulate the senses.

Carriage driving helping to develop balance, improve muscle strength, and promote increases in body coordination, confidence and self-esteem. The activity is a challenging and stimulating experience which provides exercise and promotes communication skills. Driving also offers opportunities for those who would not be able to mount a horse, enabling such participants to engage in an equine activity on equal terms to the more able bodied.

Countryside Project improving access to the fields and woods onsite and holding events which encourage people of all abilities to get out into the fresh air and interact with nature and the countryside to benefit participant health and wellbeing.

2) Promoting Community Participation

Saddle Club Saturdays and after school weekly horse riding sessions for children and young people of all abilities from 5 to 19 years old.

Adult Riding Lessons promoting horse riding as a healthy recreation for adult riders of all abilities. Lessons are fun and suitable for all levels of riding ability.

Educational sessions for all abilities and ages to build knowledge, self-confidence and to help develop an interest in horses, build ambition and support sporting habits.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2021

Objectives and activities (continued)

Volunteering is encouraged and provides essential help for our therapeutic and Saddle Club sessions. Volunteers take part in a training programme. The Trustees recognise that volunteering is a positive and beneficial activity; we understand that these young volunteers gain skills such as team spirit, reliability, punctuality, increased self-confidence and self-discipline.

Events The AVCP runs promotional events to engage with inactive members of the community and encourage new participation by providing taster sessions, open days and short-term summer special events.

The members of the management committee during the year were as follows:

Chair	Jo Murrell
Treasurer	Kim Finch
Trustee	Paul Brisley

Achievements and performance

a. Therapeutic activities

In previous years the AVCP has delivered therapeutic sessions for adults and children 5 days a week, morning sessions mainly benefiting adults with disabilities with groups of pupils from specialist schools riding in the afternoons. During this accounting year the AVCP was unable to provide our disability sessions due to lockdowns, social distancing restrictions and governing body guidance.

b. Community Participation, promoting horse riding, equine sport and healthy recreation to the wider community

When COVID restrictions allowed, the AVCP continued to provide riding lessons and volunteering opportunities. There was not the opportunity to restart carriage driving sessions during this accounting year due to the close proximity of the people in the carriage (contravening social distancing guidelines) and the vulnerability of the carriage driving beneficiaries.

c. Year Achievements

The Trustee Board took the opportunity to invest in the future and undertake facility improvements. An outdoor riding arena was refurbished to allow sessions to go ahead in the open air. This arena provided a second COVID secure environment for the delivery of sessions. A third venue was created by the purchase of a Racewood Mechanical Riding Simulator. Lessons using the new simulator were one of the first activities to restart as restrictions eased. To house the riding simulator and to better provide for our larger horses the Trustees purchased and erected 10 large stables. The AVCP kept in contact with beneficiaries through the pandemic using our social media sites, posting photos of the horses and producing short musical videos.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2021

b. Reserves policy

In previous years the Trustee Board have continued to work towards achieving greater project self-sustainability and building a satisfactory level of reserves. In the face of the Coronavirus pandemic, and facing long periods with reduced, or indeed no, income the Trustees decided on a scale of financial priorities. Horse care being our main priority, reserves were used as required to fulfil our duty of care. The Trustees also prioritised the putting in place of facility improvements. These new facilities would increase the Charity's ability to provide the maximum number of sessions going forward, therefore giving the AVCP the best possible opportunity to rebuild reserves. Funding was sought from available COVID emergency funds and the Trustees took the decision to apply for the Government's Bounce Back Loans. These funds were essential to maintaining the financial stability of the Charity, the risk of taking the loans being offset by the charities ability to increase income in the future.

c. COVID-19; the impact of the pandemic

Due to Government guidance the AVCP was forced to close at the end of March 2020, with lockdown measures requiring that no activities took place from that date. The Trustees put in place a care package for the horses with the minimum amount of staff time required. Costs were cut to a minimum to conserve financial reserves and ensure that horses in the Charity's care could be looked after for what would be an unknown length of time. Lockdown restrictions began to ease at the end of May 2020 but social distancing requirements resulted in the number of sessions we were able to provide being drastically reduced. To ensure the Charity did not run at a loss, the price of riding lessons was necessarily increased. Due to social distancing, the clients we were able to provide activities for were the most experienced and able bodied horse riders only. The AVCP was unable to recommence beginners riding lessons, carriage driving sessions or horse riding for adults with disabilities. Throughout this accounting year the AVCP experienced periods with no income from activity sessions. In September 2020 the Rule of 6 came into effect and we could provide for 5 advanced riders that needed no assistance and an instructor, with time gaps between rides to clean equipment and facilities. We were not able to run novice or disability sessions until June 2021.

d. Grants and Donations

To protect the Charity until 'more normal circumstances could resume' the grants and donations received during this time were vital and enabled the AVCP to look after the horses and facilities so that activities were ready to restart as soon as restrictions allowed. In July 2020 the Charity successfully applied for a Covid Support Grant from Sport England for £6,000. This grant was designed to support core costs whilst sport providers were locked down. Big Lottery COVID Response Grant purchased a Racewood Mechanical Riding Simulator and supported activity session costs. For the last six years the AVCP has provided a riding project funded by BBC Children in Need and the AVCP also received a booster grant to support the extra costs incurred during this period. Kent Community Foundation administered a £2,500 grant from The Brook Trust Fund for coronavirus emergency funding along with further £3,350. The Trustees successfully applied to the Charities Aid Foundation Resilience Fund to support core costs. The Charity received Dover District Council COVID grants and in addition a suspension of rates payments. Donations from the Dorothy Hay-Bolton Charitable Trust and Riddlesworth and South East Tree were greatly appreciated. The Trustees would like to thank all those individuals who donated to the AVCP during the accounting year, your donations were hugely valuable during this time and a great boost to our morale too.

e. Results for the year

The Charity has made a deficit on its restricted funds of £2,825, and a surplus on its unrestricted funds of £22,166, giving a total surplus in this financial year of £19,341 (2020: deficit of £15,437).

This has led to the closing level of funds increasing to £183,480 (2020: £164,139) at the Balance sheet date, of which £132,158 are restricted funds and £51,322 are unrestricted funds.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Trustees' report (continued) for the year ended 31 May 2021

Structure, governance and management

a. Constitution

The Alkham Valley Community Project and Therapeutic Riding Centre CIO is a registered charity, number 1154316 and is constituted under its Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

**Trustees' report (continued)
for the year ended 31 May 2021**

Approved by order of the members of the Board of Trustees on
on their behalf by:

Mar 25, 2022

and signed

Josiane Murrell

Jo Murrell
Chair



The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Independent examiner's report for the year ended 31 May 2021

Independent examiner's report to the Trustees of The Alkham Valley Community Project and Therapeutic Riding Centre CIO ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Rodney Sutton

Kreston Reeves LLP
Canterbury

Dated: 28 March 2022

BA ACA FCCA CA (SA)

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Statement of financial activities for the year ended 31 May 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	26,950	100,352	127,302	42,552
Other trading activities	4	-	116,694	116,694	136,032
Total income		26,950	217,046	243,996	178,584
Expenditure on:					
Charitable activities	5	28,903	195,752	224,655	194,021
Total expenditure		28,903	195,752	224,655	194,021
Net (expenditure)/income		(1,953)	21,294	19,341	(15,437)
Transfers between funds	11	(872)	872	-	-
Net movement in funds		(2,825)	22,166	19,341	(15,437)
Reconciliation of funds:					
Total funds brought forward		134,983	29,156	164,139	179,576
Net movement in funds		(2,825)	22,166	19,341	(15,437)
Total funds carried forward		132,158	51,322	183,480	164,139

The notes on pages 10 to 20 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Balance sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	208,283	166,280
Current assets			
Debtors	8	1,139	1,358
Cash at bank and in hand		21,864	25,299
		<u>23,003</u>	<u>26,657</u>
Creditors: amounts falling due within one year	9	(12,670)	(4,954)
Net current assets		<u>10,333</u>	<u>21,703</u>
Total assets less current liabilities		<u>218,616</u>	<u>187,983</u>
Creditors: amounts falling due after more than one year	10	(35,136)	(23,844)
Net assets		<u>183,480</u>	<u>164,139</u>
Charity funds			
Restricted funds	11	132,158	134,983
Unrestricted funds	11	51,322	29,156
Total funds		<u>183,480</u>	<u>164,139</u>

The financial statements were approved and authorised for issue by the Trustees on
signed on their behalf by:

Mar 25, 2022 and

Josiane Murrell

Jo Murrell
Chair

The notes on pages 10 to 20 form part of these financial statements.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

1. General information

The Alkham Valley Community Project And Therapeutic Riding Centre CIO is a charitable incorporated organisation in England and Wales, with the charity registration number 1154316. The address of the registered office is Mount Ararat, Abbey Road, Hougham, Dover, CT15 7DJ. The principal aims and objectives of the Charity are disclosed within the Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees makes this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
for the year ended 31 May 2021**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement works	- 10% Straight line
Motor vehicles	- 25% Straight line
Fixtures and fittings	- 20% Straight line
Horses	- 10% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	100,352	100,352	27,152
Grants	26,950	-	26,950	15,400
	26,950	100,352	127,302	42,552
	5,400	37,152	42,552	
Total 2020				

4. Fundraising Income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Saddle club	2,000	2,000	36,679
Sessions	114,694	114,694	99,353
	116,694	116,694	136,032
	136,032	136,032	
Total 2020			

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

5. Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Animal care	-	47,273	47,273	37,897
Insurance	-	3,752	3,752	4,099
Farrier	-	6,830	6,830	6,038
Vet	-	2,068	2,068	3,990
Sub contract labour	-	70,225	70,225	79,330
Other	-	6,317	6,317	3,755
Repairs and maintenance	-	24,490	24,490	12,122
Motor vehicle expenses	-	5,853	5,853	3,713
Training	-	420	420	187
Bank charges	-	1,401	1,401	926
Telephone and utilities	-	5,022	5,022	5,984
Accountancy fees	-	2,502	2,502	1,680
Loss on disposal on fixed assets	-	185	185	-
Interest payable	-	219	219	437
Depreciation	28,903	19,195	48,098	33,863
	<u>28,903</u>	<u>195,752</u>	<u>224,655</u>	<u>194,021</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

7. Tangible fixed assets

	Improvement Works £	Motor vehicles £	Fixtures and fittings £	Horses £	Total £
Cost or valuation					
At 1 June 2020	203,741	7,800	48,796	75,755	336,092
Additions	26,480	2,000	50,350	24,471	103,301
Disposals	-	-	(18,455)	(13,200)	(31,655)
At 31 May 2021	<u>230,221</u>	<u>9,800</u>	<u>80,691</u>	<u>87,026</u>	<u>407,738</u>
Depreciation					
At 1 June 2020	89,109	5,238	39,512	35,953	169,812
Charge for the year	23,023	1,563	14,619	8,893	48,098
On disposals	-	-	(18,455)	-	(18,455)
At 31 May 2021	<u>112,132</u>	<u>6,801</u>	<u>35,676</u>	<u>44,846</u>	<u>199,455</u>
Net book value					
At 31 May 2021	<u>118,089</u>	<u>2,999</u>	<u>45,015</u>	<u>42,180</u>	<u>208,283</u>
At 31 May 2020	<u>114,632</u>	<u>2,562</u>	<u>9,284</u>	<u>39,802</u>	<u>166,280</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

8. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,139	1,358
	<u>1,139</u>	<u>1,358</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	7,927	313
Other loans	2,625	2,625
Accruals and deferred income	2,118	2,016
	<u>12,670</u>	<u>4,954</u>

10. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	32,073	19,687
Other loans	3,063	4,157
	<u>35,136</u>	<u>23,844</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Unrestricted funds					
Designated funds					
Racewood Mechanical Riding Simulator	-	-	(1,260)	6,300	5,040
General funds					
General Funds	27,656	217,046	(194,142)	(4,628)	45,932
Peter Harrison	1,500	-	(350)	(800)	350
	<u>29,156</u>	<u>217,046</u>	<u>(194,492)</u>	<u>(5,428)</u>	<u>46,282</u>
Total Unrestricted funds	<u>29,156</u>	<u>217,046</u>	<u>(195,752)</u>	<u>872</u>	<u>51,322</u>
Restricted funds					
Headley fund	400	-	(200)	-	200
Awards for all	1,252	-	(625)	-	627
Inspired	7,321	-	(3,661)	-	3,660
Sported	872	-	-	(872)	-
Peter Harrison	15,264	-	(2,913)	-	12,351
Greggs	300	-	(100)	-	200
Clothworkers	3,049	-	(693)	-	2,356
Carriage Fund	3,435	-	(1,420)	-	2,015
Go cardless	735	-	(183)	-	552
Woodenspoon	11,978	-	(2,996)	-	8,982
Get on board	800	-	(200)	-	600
Up On the Downs	147	-	(147)	-	-
Kent Community Foundation	10,620	-	(280)	-	10,340
RDA UK	5,512	-	(600)	-	4,912
Big Lottery Covid-19 Response - Interactive Simulator	-	26,950	(5,390)	-	21,560
Riding Arena Fund	63,762	-	(8,190)	-	55,572
Dolphin Hoist Fund	2,336	-	(780)	-	1,556
The ACT Foundation	4,200	-	(525)	-	3,675
The Thomas Bailey Charitable Fund	3,000	-	-	-	3,000
	<u>134,983</u>	<u>26,950</u>	<u>(28,903)</u>	<u>(872)</u>	<u>132,158</u>
Total of funds	<u>164,139</u>	<u>243,996</u>	<u>(224,655)</u>	<u>-</u>	<u>183,480</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2020 £
Unrestricted funds					
General Funds	4,980	173,226	(170,550)	20,000	27,656
Peter Harrison	1,500	-	-	-	1,500
	<u>6,480</u>	<u>173,226</u>	<u>(170,550)</u>	<u>20,000</u>	<u>29,156</u>
Restricted funds					
Headley fund	600	-	(200)	-	400
Awards for all	1,880	-	(628)	-	1,252
Inspired	10,983	-	(3,662)	-	7,321
Sported	872	-	-	-	872
Peter Harrison	18,176	-	(2,912)	-	15,264
Greggs	400	-	(100)	-	300
Clothworkers	3,742	-	(693)	-	3,049
Children in need	20,000	-	-	(20,000)	-
Carriage Fund	4,855	-	(1,420)	-	3,435
Go cardless	919	-	(184)	-	735
Woodenspoon	14,972	-	(2,994)	-	11,978
Get on board	1,000	-	(200)	-	800
Up On the Downs	295	-	(148)	-	147
Kent Community Foundation	8,500	2,400	(280)	-	10,620
RDA UK	6,112	-	(600)	-	5,512
Riding Arena Fund	71,951	-	(8,189)	-	63,762
Dolphin Hoist Fund	3,114	-	(778)	-	2,336
The ACT Foundation	4,725	-	(525)	-	4,200
The Thomas Bailey Charitable Fund	-	3,000	-	-	3,000
	<u>173,096</u>	<u>5,400</u>	<u>(23,513)</u>	<u>(20,000)</u>	<u>134,983</u>
Total of funds	<u>179,576</u>	<u>178,626</u>	<u>(194,063)</u>	<u>-</u>	<u>164,139</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds (continued)

Designated funds

Racewood Mechanical Riding Simulator - After receiving a Big Lottery Covid-19 Response grant to finance the purchase of a new mechanical horse, the Charity decided to upgrade the spec. of this asset, and so set aside £6,300 to finance this upgrade. This cost has been added to the fixed assets and is being depreciated. The above balance represents the designated element of the net book value.

Restricted funds

Headley Fund - Money received towards the new cabin and clubroom, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Awards for all - A grant received for new equipment and Avery, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Inspired - Grant towards the improvements to the sand school arena and surrounding areas, this has been added to the fixed assets and is being depreciated. The balance above represents the net book value.

Sported - Grant received towards equipment and riding sessions, the balance remaining relates to the net book value.

Peter Harrison - Grant received towards the cost of installing a roof over the existing outdoor riding arena. The asset is being depreciated and the above value represents the net book value.

Greggs - A grant received towards the purchase of two sets of harnesses, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value.

Clothworkers - A grant received towards the cost of harnesses and carriages, this expense has been added to the fixed assets and is being depreciated. The value above represents the net book value, together with a balance of £970 which at the year end had not yet been spent.

Children in Need - A grant received to cover some running costs of the charity, specifically salaries, overheads and volunteer costs. This was not granted as a restricted fund and so the balance remaining was transferred into general funds in 2020.

Carriage Fund - A number of grants received from Kent County Council, Santander & Ashford Borough Council to help purchase new carriages. The assets are being depreciated and the balance above represents the net book value.

Go cardless - A fundraising activity towards the cost of two donkeys. The assets are depreciated and the balance sheet above represents the net book value.

Woodenspoon - A grant received for the construction of a stable block for a therapy yard. This cost has been added to the fixed assets and is being depreciated. This balance represents the net book value.

Get On Board - A grant received towards the cost of constructing a wheelchair accessible mounting block, to enable people who could not previously mount a horse, do so for the first. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

Up on the downs - A grant received to help develop the woodland areas around the site. The above balance represents the net book value.

Kent Community Foundation - A grant received for small equipment purchased.

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

11. Statement of funds (continued)

Riding Arena Fund - A number of grants received from Raise the Roof, Dover District Council, LEADER, ScrewFix Foundation and the Pack Family Endowment to help with the New All-Weather Riding Arena which has been added to the fixed assets and is being depreciated.

Big Lottery Covid-19 Response - Interactive Simulator - A grant received to finance the purchase of a new mechanical horse. This cost has been added to the fixed assets and is being depreciated. The above balance represents the restricted element of the net book value.

RDA UK - A grant received to purchase new equipment for riding, such as saddles, which has been added to the fixed assets and is being depreciated.

Dolphin Hoist Fund - A grant received for the purchase of a Floor & Wall Mounted Hoist. This cost has been added to the fixed assets and is being depreciated. The above balance represents the net book value.

The ACT Foundation - A grant received from the ACT Foundation to help support ongoing facility improvements.

The Thomas Bailey Charitable Fund - A grant received towards the purchase of a wheelchair carriage. The money had not been spent as at the year end and the balance will be carried forward until the carriage is purchased.

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Designated funds	-	-	(1,260)	6,300	5,040
General funds	29,156	217,046	(194,492)	(5,428)	46,282
Restricted funds	134,983	26,950	(28,903)	(872)	132,158
	<u>164,139</u>	<u>243,996</u>	<u>(224,655)</u>	<u>-</u>	<u>183,480</u>

Summary of funds - prior year

	Balance at 1 June 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2020 £
General funds	6,480	173,226	(170,550)	20,000	29,156
Restricted funds	173,096	5,400	(23,513)	(20,000)	134,983
	<u>179,576</u>	<u>178,626</u>	<u>(194,063)</u>	<u>-</u>	<u>164,139</u>

The Alkham Valley Community Project and Therapeutic Riding Centre CIO

Notes to the financial statements for the year ended 31 May 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	106,161	102,122	208,283
Current assets	25,997	(2,994)	23,003
Creditors due within one year	-	(12,670)	(12,670)
Creditors due in more than one year	-	(35,136)	(35,136)
Total	132,158	51,322	183,480

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	115,530	50,750	166,280
Current assets	19,453	7,204	26,657
Creditors due within one year	-	(4,954)	(4,954)
Creditors due in more than one year	-	(23,844)	(23,844)
Total	134,983	29,156	164,139

14. Related party transactions

The Charity has not entered into any related party transactions during the year (2020 - £Nil) and there are no balances outstanding at the Balance sheet date (2020 - £Nil).