

Company registration number: 08470208

Charity registration number: 1154307

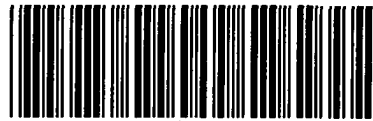
LIFEGATE OUTREACH CENTRE LTD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

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LIFEGATE OUTREACH CENTRE LTD

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LIFEGATE OUTREACH CENTRE LTD

Reference and Administrative Details

Trustees	DAVID A. O OLOKE, (Director & Trustee) Oluwatoyin Dare, (Director & Trustee) Comfort Audu, (Trustee) Joel Noumi, (Trustee)
Secretary	Lola Olayinka OLOKE, (Director & Trustee)
Principal Office	33 THORNBURY ROAD WALSALL WS2 8JJ
Registered Office	33 THORNBURY ROAD WALSALL WS2 8JJ The charity is incorporated in UK.
Company Registration Number	08470208
Charity Registration Number	1154307
Independent Examiner	Uthman Kay Independent Examiner 225-227 Seven Sisters Road, Finsbury Park London N4 2DA

LIFEGATE OUTREACH CENTRE LTD

Strategic Report for the Year Ended 31 July 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2022, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The trustees ensure the company has three months of funds available at all time.

Principal funding sources

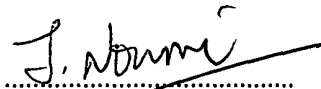
The company is a church and a place of worship. The main income is Tithes, donations from members and the public and Gift Aid refund on donations received.

Plans for future periods

Aims and key objectives for future periods

Aims and key objectives for future periods

The strategic report was approved by the trustees of the charity on 20 February 2023 and signed on its behalf by:



Joel Nouri

M Trustee

LIFEGATE OUTREACH CENTRE LTD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Objectives and activities

Public benefit

Church pastoral and educational activities .

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

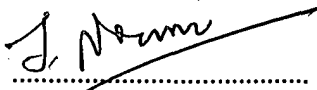
The trustees (who are also the directors of LIFEGATE OUTREACH CENTRE LTD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20 February 2023 and signed on its behalf by:


.....
Joel Nouri
Trustee

LIFEGATE OUTREACH CENTRE LTD

Independent Examiner's Report to the trustees of LIFEGATE OUTREACH CENTRE LTD

I report on the accounts of the charity for the year ended 31 July 2022 which are set out on pages 5 to 12 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Certified Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S K Olaoye FCCA
Independent Examiner
Chartered Certified Accountant

225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

20 February 2023

LIFEGATE OUTREACH CENTRE LTD

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	197,906	6,822	204,728	190,207
Charitable activities	4	10,479	43,967	54,446	11,026
Investment income	5	20	-	20	51
Other income	6	-	-	-	17
Total Income		<u>208,405</u>	<u>50,789</u>	<u>259,194</u>	<u>201,301</u>
Expenditure on:					
Raising funds		1	-	1	9,439
Charitable activities	7	<u>(155,374)</u>	<u>(25,349)</u>	<u>(180,723)</u>	<u>(136,186)</u>
Total Expenditure		<u>(155,373)</u>	<u>(25,349)</u>	<u>(180,722)</u>	<u>(126,747)</u>
Net income		<u>53,032</u>	<u>25,440</u>	<u>78,472</u>	<u>74,554</u>
Net movement in funds		53,032	25,440	78,472	74,554
Reconciliation of funds					
Total funds brought forward		<u>202,126</u>	<u>(13,532)</u>	<u>188,594</u>	<u>114,040</u>
Total funds carried forward	12	<u>255,158</u>	<u>11,908</u>	<u>267,066</u>	<u>188,594</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

LIFEGATE OUTREACH CENTRE LTD

(Registration number: 08470208)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	-	3,020
Current assets			
Cash at bank and in hand		<u>268,016</u>	<u>187,274</u>
Total assets less current liabilities		268,016	190,294
Creditors: Amounts falling due after more than one year	11	<u>(950)</u>	<u>(1,700)</u>
Net assets		<u>267,066</u>	<u>188,594</u>
Funds of the charity:			
Restricted funds		11,908	(13,532)
Unrestricted income funds			
General Funds		<u>255,158</u>	<u>202,126</u>
Total funds	12	<u>267,066</u>	<u>188,594</u>

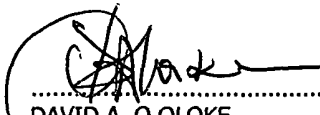
For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 20 February 2023 and signed on their behalf by:


.....
DAVID A. O OLOKE
Trustee

LIFEGATE OUTREACH CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

LIFEGATE OUTREACH CENTRE LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

LIFEGATE OUTREACH CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 July 2022

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Office Equipment

Depreciation method and rate

Straight line - 25%

LIFEGATE OUTREACH CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 July 2022

Fixtures & Fittings

Straight Line - 25%

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Donations and legacies;				
Donations from individuals	93,223	-	93,223	48,063
Gift aid reclaimed	104,023	-	104,023	72,150
Grants, including capital grants;				
Grants from other charities	-	-	-	65,298
Regular giving and capital donations	660	6,822	7,482	443
Other income from donations and legacies	-	-	-	3,845
	<u>197,906</u>	<u>6,822</u>	<u>204,728</u>	<u>189,799</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Building Funds	-	2,578	2,578	11,026
Local Authorities - WALSALL	10,095	-	10,095	-
Education - ComnWealth	-	27,389	27,389	-
Other income	384	14,000	14,384	-
	<u>10,479</u>	<u>43,967</u>	<u>54,446</u>	<u>11,026</u>

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>20</u>	<u>20</u>	<u>51</u>

LIFEGATE OUTREACH CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 July 2022

6 Other income

**Total
2022
£**

7 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2022 £	Total 2021 £
Building repairs		-	25,349	25,349	24,620
Wages and salaries		45,935	-	45,935	48,948
Staff NIC (Employers)		4,781	-	4,781	2,387
Casual wages		41,191	-	41,191	-
Staff welfare		-	-	-	830
Travelling		250	-	250	-
Volunteer expenses		5,009	-	5,009	-
Rent and rates		33,024	-	33,024	32,094
Water rates		1,285	-	1,285	-
Light, heat and power		5,113	-	5,113	6,590
Insurance		937	-	937	1,346
Repairs and maintenance		1,345	-	1,345	449
Equipment repairs and renewals		-	-	-	2,464
Telephone and fax		251	-	251	-
Computer software and maintenance costs		1,387	-	1,387	650
Printing, postage and stationery		4,162	-	4,162	2,569
Trade subscriptions		-	-	-	3,030
Consultancy fees		-	-	-	4,678
Legal and professional fees		-	-	-	1,225
Bank charges		-	-	-	25
Premium on repayment of loans		-	-	-	194
Independent Examiner's remuneration		950	-	950	850
Depreciation of office equipment		3,020	-	3,020	3,333
		<u>148,640</u>	<u>25,349</u>	<u>173,989</u>	<u>136,282</u>

LIFEGATE OUTREACH CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 July 2022

**Total
2022
£**

In addition to the expenditure analysed above, there are also governance costs of £4,183 (2021 - £4,183) which relate directly to charitable activities. See note for further details.

LIFEGATE OUTREACH CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 July 2022

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 August 2021	54,166	54,166
At 31 July 2022	54,166	54,166
Depreciation		
At 1 August 2021	51,146	51,146
Charge for the year	3,020	3,020
At 31 July 2022	54,166	54,166
Net book value		
At 31 July 2022	-	-
At 31 July 2021	3,020	3,020

11 Creditors: amounts falling due after one year

	2022 £	2021 £
Accruals	950	1,700

12 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	(202,126)	(209,058)	156,026	(255,158)
Restricted funds	13,532	(50,789)	25,349	(11,908)
Total funds	(188,594)	(259,847)	181,375	(267,066)