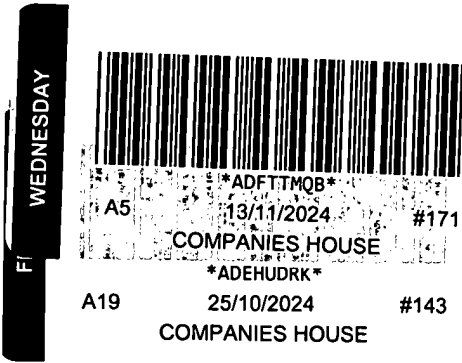


Charity registration number 1154301

Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



PECKHAM PLATFORM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Phil Allison Hannah Clayden Tobi Kyeremateng Zelie Walker Diego Palencia de Sarria Beloved Adonai (interim Chairperson) (Appointed 16 July 2024)
Secretary	Vacant
Charity number	1154301
Company number	8584273
Principal address	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB
Registered office	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF

PECKHAM PLATFORM LIMITED

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PECKHAM PLATFORM LIMITED

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Peckham Platform's seventh off-site year has been marked by sustained resilience, focus, ambition, and commitment. The team has continued to deliver meaningful, locally-embedded, and nationally significant projects that define us, while also making significant progress on our Capital project in Peckham Square. Our programme of activities is deeply connected to our core commitments: collaborating with communities, supporting socially engaged artists, and championing social arts practice. This work is more vital than ever, as people and communities seek to connect and thrive locally. Peckham Platform's embedded programme is cross-generational and firmly rooted in an array of expansive aims and outputs centred on Peckham's hyper-locality.

This year, we are excited to celebrate our successful collaborations with a diverse range of community groups and schools, including Southwark Youth Justice Service, Inspire Walworth, Highshore, and Harris Peckham Park Primary. Our Youth Platform has continued to thrive, offering emerging artists the chance to co-produce projects with young people, creating clear pathways into the creative industries and higher education.

We are thrilled with the progress of our Capital programme and are on track to establish a new permanent home on the Square in 2026. This new space will be a transformative cultural haven for our communities and a beacon for socially engaged arts practice. It marks an exhilarating milestone in our organisation's journey, significantly elevating our profile and potential.

We are profoundly grateful for the unwavering support from Southwark Council, funders, and partners, which has enabled us to confidently advance with the project's adapted timeline. A heartfelt thank you goes to our dedicated staff and board, volunteers, freelancers, participants, communities, partners, and funders for their enthusiasm and engagement. Together, we are forging an exciting future for Peckham Platform!

Interim Chair (to 19 September 2024), Helen Tovey

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peckham Platform's purpose is to create meaningful and accessible social arts practice for Peckham and beyond. Established in June 2010 as Peckham Space Ltd, we formally registered the new name Peckham Platform on 29 April 2014 (a requirement of the transition from our founding institution, University of the Arts London). The charity's art gallery and physical presence at the heart of Peckham Town Centre (London SE15) has been closed since 2017 due to the redevelopment of Peckham Square. When completed, the new space will have more space and better facilities in which to host our free public programme produced in partnership with our community partners. Until the new building is complete Peckham Platform will create and display work off-site, in different venues across Peckham and wider London. Our projects engage a range of community partners, including local residents and young people. Each group takes part in a collaborative co-commissioning process that encourages active engagement in cultural production at the gallery and off-site during this period of transition. Through this dynamic programme Peckham Platform increases access to cultural resources for a range of beneficiaries including elders and SEN schools as well as providing educational activity and progression routes for local young people.

Our specific charitable objectives are:

- a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
- b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
- c. The commissioning of location-specific artworks made in partnership with community groups;
- d. The encouragement of progression routes for young people into creative higher education;
- e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2024.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2023 to March 2024 as outlined in this section of our report.

In summary, we have:

1. Used our seventh year without a dedicated gallery space to present and develop our off-site work, undertaking community partnerships to support this ambition.
2. Demonstrated ongoing commitment to placing the voice of the artist and of young people at the heart of our organisation by recruiting dedicated Youth Trustee positions.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Co-commissioned Exhibition Programme

Peckham Platform's co-commissioning model is a distinctive feature that sets the organisation apart. This model actively engages diverse local communities through a genuinely collaborative process. For each commission, Peckham Platform partners with a segment of the local community to jointly identify and refine the themes that artists will explore, co-develop briefs, co-select artists, and maintain a joint decision-making process throughout the project.

The organisation's role is primarily one of facilitation and nurturing, ensuring that the community remains actively involved in the commission. This approach promotes sustained engagement from the initial stages through to the eventual creative outcomes, whether they manifest as exhibitions, installations, or events.

Through this collaborative model, Peckham Platform not only fosters a deeper connection between artists and the community but also enriches the cultural landscape by ensuring that the artistic output resonates with local experiences and aspirations.

In 2023-24 Peckham Platform reached more than 30,000 audiences through public realm works and performances. There were a combined total of 6 commissions of new artworks and resources of which 2 permanent community embedded public realm art works and a performance piece. Throughout our programming, we have centred the ambition of encouraging residents to meaningfully contribute to the future of the area, with particular focus on those excluded from the decision making process. As an organisation that centres collaboration, it was important to us to find out what our communities want and need from their public realm and built environment. We were able to further develop community led cultural practice through Rye Lane Reconnected, an intergenerational and community-led creative programme that within a context of significant inequality in Peckham worked to support engagement and collaboration between leading social artists, residents and frontline community groups to collaboratively commission and create artworks for Peckham's historic and iconic Rye Lane.

With support from Arts Council England, Art Fund, Culture Together, Cleaner Greener Safer, Neighborhood fund, London Borough of Southwark, United St Saviours and the Grocers' Charity our 2023-24 programme has been a continuation of our work and learnings from Tilting the Mirror, (2019-2022), which saw the desire amongst our communities to reclaim Peckham's public spaces and lovingly activate them through celebration, thoughtful discourse and creative interventions. In 2023-2024, we strove to connect stories, heritage and place to create an ambitious, thoughtful and laughter filled programme as expressed through:

The presentation of Body Arcana (Homebuilding), a performance on Peckham Square by Lesley Asare and Drew Sinclair. Co-developed with young people from South London Refugee Association, the performance offered space for communion and critical enquiry through our connections to home wherever we may be. Homebuilding was part of the 2023 London Gallery Weekend in collaboration with UP Projects. The weekend brought together 130 of London's leading contemporary galleries attracting local residents and audiences from across the city to Peckham square.

The installation of a series of three new vibrant and sensitive site responsive public art works, i.e., works that tell a story about the history of the locations in which they are based. Two of these artworks, Sunshines in the Ends by Meera Shakti Osborne and Supported Love Reaches All by Tyreis Holder are free to access in the heart of Peckham at Sky Shopping City and Rye Lane Market, which so far have been experienced by over 12,000 visitors.

Each of these works would not exist without the contribution of our partners, elders from Golden Oldies and young people from Southwark's Youth Justice Service (SYJS), South London Refugee Association (SLRA) and Inspire Walworth who not only informed the themes of the works but actively co-developed, co-created and co-commissioned these outcomes.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Early years sessions supported by Southwark's Culture Health and Wellbeing Partnership using our free Seek Sort Sense activity packs. These packs were designed for children aged 3-6, their carers and families to enjoy some special outdoor time while finding creative ways to study and enjoy nature and to encourage engagement with green spaces in the area through activities to be completed outdoors and at home.

Learning resources and cross-sectoral sharing through conversations, panels and international dialogues. This has been with artists sharing their experiences of commissioning as a collaborative process, their connections between memory craft and belonging, and moments of advocacy through steering groups including Southwark's Black Cultural Conversation to better address the issues faced by Black communities; talks and masterclasses hosted by Aesthetica, South London Gallery and New Town Culture, Southwark Design District and The Affordable Art Fair to show how we can embed care into creative practice and the built environment.

Learning

Youth Platform

Our youth programme, Youth Platform, engaged young people aged between 16-22, particularly supporting those who are underrepresented in the arts to realise their creative ambitions. This year Peckham Platform's Youth Platform was awarded funding from the Art Fund, Neighbourhood Fund, Grocers Trust to continue our work with young people, ensuring those who were particularly affected by the crisis were offered creative and wellbeing support. Youth Platform has expanded to include community partnerships to enable reach and impact to young people who might not otherwise have an awareness of opportunities or the confidence to participate in arts and culture. In 2023-24, we delivered 20 sessions in total, through a series of artist-led workshops to co-develop new public realm artworks.

Our new partnerships with South London Refugee Association, Southwark Youth Justice Service and Inspire Walworth connected opportunities to young people with experience of the migration system in 2023. Through working in co-development with young people, our youth-initiated programme has also platformed youth voice, giving over space for young people to lead events and projects that directly relate to their interests. This has included talks, panels and celebrations to look at the impacts of regeneration and gentrification in Southwark.

Art Awards

The Arts Awards program is designed to cultivate the interests, knowledge, and skills of participating students through active engagement in the arts. This includes reviewing their experiences and researching the careers and works of artists or craftspeople who inspire them. Students created their own portfolios, utilising audio, video, writing, and photography to enhance their planning and communication skills.

The Arts Awards initiative was highly appreciated by the two participating schools. Staff reported that the project significantly supported both their own and the students' well-being, mental health, and learning progress.

Peckham Platform delivered 23 sessions reaching 29 students who received Explore, Bronze, and Silver level Arts Awards. Notably, 83% of students who provided feedback expressed a desire to continue with art-based learning beyond the Arts Awards program.

Communications

This year, we have continued our off-site initiatives in diverse contexts, experimenting with new approaches and forging new partnerships to achieve excellent communication outcomes. Our social media presence remains robust, engaging relevant audiences, and amassing a total of 69,000 followers and subscribers. Additionally, we have established productive partnerships with other cultural organisations for our social media campaigns, allowing us to access new audiences and mutually support each other's work.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Peckham Platform's finances are robust and managed effectively. While incoming resources for the year increased by £158,297 to £531,821 compared to the previous year due to very significant gifts in kind during the year, expenditure increased by £109,973 to £493,715 we maintained a surplus of 24,156.

Our financial position has been bolstered by gifts in kind of professional fees and advertising of £274,000 (2023: £135,000).

Our total reserves remain buoyant at 31/3/24 are £155,996 (general), £29,769 designated and £120,375 restricted funds. The reserves are represented by current assets of £272,922 fixed assets £53,991, and creditors of £(20,773).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and five month's staff and overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is the level of reserves, which the Trustees will work towards achieving in future periods. Public Benefit The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Progress is being made toward launching our new home and venue on Peckham Square, in partnership with the London Borough of Southwark (LBS), which has committed significant investment to the project. This new cultural and creative centre will be central to Peckham Platform's ambitious vision, enabling expanded activities, broader audiences, and increased participation opportunities. Our aim is to enhance our ability to provide transformational artistic opportunities for communities in Peckham and beyond, particularly those facing the greatest need.

The redeveloped gallery will offer a permanent, welcoming, and resilient home for our innovative creative programme, building on over a decade of leadership in social art. To realise this vision, we are actively working to secure additional funds to match LBS's commitment, ensuring the creation of a new Peckham Platform that meets our future ambitions for the benefit of all our audiences.

In the coming year, we will place a combined emphasis on our Capital Community Consultation programme and our Public Commissioning programme. These initiatives will engage artists and community stakeholders who represent the diverse communities served by Peckham Platform. We will maintain a strong focus on partnerships, both by fostering new collaborations and deepening existing ones. Additionally, we will continue to explore and implement strategies to reach and engage with a variety of audiences.

Peckham Platform has developed a strong partnership with LBS, which is vital to the Charity's long-term future on Peckham Square, this partnership which is strengthened by a 15-year lease for the new venue. Peckham Platform is committed to ensuring that a changing Peckham is responsive to all of its communities and will work to highlight the voices of those that can be marginalised within the framework of regeneration. The organisations' co-commissioning model will continue to be essential for the development of meaningful artistic responses from local communities. Work will continue with local groups and arts organisations and deliver strategic commissions.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison

Hannah Clayden

Tobi Kyeremateng

Harold Offeh

(Resigned 13 March 2024)

Helen Tovey

(Resigned 19 September 2024)

Kirsty Stober

(Resigned 13 March 2024)

Daniel Castro Do Nascimento

(Resigned 13 March 2024)

Zelie Walker

Diego Palencia de Sarria

Beloved Adonai (interim Chairperson)

(Appointed 16 July 2024)

Board induction and development

Our Trustees during 2023-24 were under the age of 49, with 37% aged between 20-34. 38% identify as Black African and 62% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organisation, from governance and finance to our programming and learning offer. Board induction includes:

- A one-to-one meeting with the Directors to share our vision, mission and business plans
- A one-to-one meeting with the Chair to identify areas of particular interest, personal development goals and knowledge and experience that will be particularly valuable to Peckham Platform
- A one-to-one meeting with the Chair and the Directors to explore relationships and contacts and how they might be introduced to the work of Peckham Platform over time.
- The Charity Commission guidelines on being a trustee and training
- Full timetable of board, subcommittee and events.
- A copy of our Trustee code of conduct and conflicts of interest policy
- A copy of the Peckham Platform Memorandum and Articles including our charitable objects.
- Safeguarding, Equality and Inclusion policy, Anti-racism pledge and resources

Financial challenges are a central consideration in running a new charity.

Reflecting this, there are subcommittees of the board which include:

- Finance and General Purposes Subcommittee
- Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018).

The board also mobilises working groups to provide appropriate support to the team on particular issues. This year these have included groups to work on business plan and co-design development.

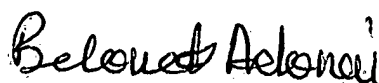
Management

The Charity's day-to-day management was delegated to the Artistic Director Nephertiti Oboshie Schandorf and the Executive Director, Karin Kihlberg

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees



Beloved Adonai
Chairperson

25 September 2024

PECKHAM PLATFORM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA
Warner Wilde
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 24 October 2024

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	274,229	-	-	274,229	135,778
Charitable activities	4	158,927	-	96,316	255,243	237,313
Investments	5	2,349	-	-	2,349	433
Total income		<u>435,505</u>	<u>-</u>	<u>96,316</u>	<u>531,821</u>	<u>373,524</u>
Expenditure on:						
Raising funds	6	13,950	-	-	13,950	13,525
<u>Charitable activities</u>						
Gallery and Exhibitions	7	401,508	-	90,532	492,040	378,315
Education Programme	7	1,675	-	-	1,675	5,457
Total charitable expenditure		<u>403,183</u>	<u>-</u>	<u>90,532</u>	<u>493,715</u>	<u>383,772</u>
Total expenditure		<u>417,133</u>	<u>-</u>	<u>90,532</u>	<u>507,665</u>	<u>397,297</u>
Net income/(expenditure)		<u>18,372</u>	<u>-</u>	<u>5,784</u>	<u>24,156</u>	<u>(23,773)</u>
Net movement in funds	10	<u>18,372</u>	<u>-</u>	<u>5,784</u>	<u>24,156</u>	<u>(23,773)</u>
Reconciliation of funds:						
Fund balances at 1 April 2023		<u>137,624</u>	<u>29,769</u>	<u>114,591</u>	<u>281,984</u>	<u>305,757</u>
Fund balances at 31 March 2024		<u>155,996</u>	<u>29,769</u>	<u>120,375</u>	<u>306,140</u>	<u>281,984</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	135,778	-	-	135,778
Charitable activities	4	127,158	-	110,155	237,313
Investments	5	433	-	-	433
Total income		<u>263,369</u>	<u>-</u>	<u>110,155</u>	<u>373,524</u>
Expenditure on:					
Raising funds	6	13,525	-	-	13,525
Gallery and Exhibitions	7	220,875	-	157,440	378,315
Education Programme	7	-	-	5,457	5,457
Total expenditure		<u>234,400</u>	<u>-</u>	<u>162,897</u>	<u>397,297</u>
Net income/(expenditure)		<u>28,969</u>	<u>-</u>	<u>(52,742)</u>	<u>(23,773)</u>
Transfers between funds		<u>23,483</u>	<u>-</u>	<u>(23,483)</u>	<u>-</u>
Net movement in funds	10	<u>52,452</u>	<u>-</u>	<u>(76,225)</u>	<u>(23,773)</u>
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>85,172</u>	<u>29,769</u>	<u>190,816</u>	<u>305,757</u>
Fund balances at 31 March 2023		<u>137,624</u>	<u>29,769</u>	<u>114,591</u>	<u>281,984</u>

PECKHAM PLATFORM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		53,991		54,883
Current assets					
Debtors	16	42,341		83,639	
Cash at bank and in hand		230,581		246,602	
		272,922		330,241	
Creditors: amounts falling due within one year	17	(20,773)		(103,140)	
Net current assets			252,149		227,101
Total assets less current liabilities			306,140		281,984
The funds of the charity					
Restricted income funds	20		120,375		114,591
Unrestricted funds - general	22		155,996		137,624
Unrestricted funds - designated	21		29,769		29,769
			306,140		281,984

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

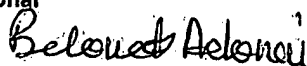
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 September 2024

Beloved Adonai
Trustee



Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(18,370)		(61,973)
Investing activities					
Purchase of tangible fixed assets		-		(6,048)	
Investment income received		2,349		433	
Net cash generated from/(used in) investing activities			2,349		(5,615)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(16,021)		(67,588)
Cash and cash equivalents at beginning of year			246,602		314,191
Cash and cash equivalents at end of year			230,581		246,602

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Quay House, Kings Grove, 2c Peckham Platform, Peckham, London, SE15 2NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	229	778
Donated goods and services	274,000	135,000
	<u>274,229</u>	<u>135,778</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Gallery and Exhibitions	Education Programme	Everyone's Platform	Total 2024	Gallery and Exhibitions	Education Programme	Everyone's Platform	Total 2023
	2024	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£	£
Sale of goods	-	-	-	-	2,328	-	-	2,328
Performance related grants	156,308	96,316	-	252,624	124,380	110,155	-	234,535
Other income	7	-	2,612	2,619	-	-	450	450
	<u>156,315</u>	<u>96,316</u>	<u>2,612</u>	<u>255,243</u>	<u>126,708</u>	<u>110,155</u>	<u>450</u>	<u>237,313</u>
Analysis by fund								
Unrestricted funds - general	156,315	-	2,612	158,927	126,708	-	450	127,158
Restricted funds	-	96,316	-	96,316	-	110,155	-	110,155
	<u>156,315</u>	<u>96,316</u>	<u>2,612</u>	<u>255,243</u>	<u>126,708</u>	<u>110,155</u>	<u>450</u>	<u>237,313</u>
Performance related grants								
Arts Council England	116,308	-	-	116,308	76,380	6,191	-	82,571
Esmee Fairbairn - Core	40,000	-	-	40,000	48,000	-	-	48,000
Local Trust	-	-	-	-	-	33,112	-	33,112
The Portal Trust	-	-	-	-	-	15,000	-	(15,000)
Rye Lane reconnected	-	12,000	-	12,000	-	-	-	-
Art Fund	-	45,000	-	45,000	-	427	-	(427)
London Borough of Southwark	-	-	-	-	-	55,425	-	(55,425)
Other	-	39,316	-	39,316	-	-	-	-
	<u>156,308</u>	<u>96,316</u>	<u>-</u>	<u>252,624</u>	<u>124,380</u>	<u>110,155</u>	<u>-</u>	<u>234,535</u>

'Other' includes Cleaner Greener Safer £7,500, Grocers Charity £5,000, LBS Cultural Celebration £8,736, Neighbourhood Fund £4,980, SCHWeP workshop £600 and St Saviour £12,500.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,349	433

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising agents	13,950	13,525

7 Expenditure on charitable activities

	Gallery and Exhibitions 2024 £	Education Programme 2024 £	Total 2024 £	Gallery and Exhibitions 2023 £	Education Programme 2023 £	Total 2023 £
Direct costs						
Staff costs	107,012	-	107,012	114,299	-	114,299
Depreciation and impairment	172	-	172	-	-	-
Operating costs	270,000	-	270,000	301	-	301
Marketing	71,193	1,675	72,868	98,707	5,457	104,164
Artists Fees	229	-	229	120,491	-	120,491
	448,606	1,675	450,281	333,798	5,457	339,255
Share of support and governance costs (see note 9)						
Support	43,107	-	43,107	43,213	-	43,213
Governance	327	-	327	1,304	-	1,304
	492,040	1,675	493,715	378,315	5,457	383,772
Analysis by fund						
Unrestricted funds - general	401,508	1,675	403,183	220,875	-	220,875
Restricted funds	90,532	-	90,532	157,440	5,457	162,897
	492,040	1,675	493,715	378,315	5,457	383,772

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Description of charitable activities

Gallery and Exhibitions

Exhibition

Successfully delivered six exhibitions that deepened our partnerships with cultural organisations as well as community groups including those in student, local and youth.

Education Programme

Consolidated an embedded learning programme of free creative activity within all our public exhibitions and delivered our first Youth Platform exhibition, dedicated to collaborative cultural production with young people from Southwark aged 13 - 19 years.

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	1,614	1,971
Depreciation	720	892
Support costs	40,773	40,350
Governance costs	327	1,304
	<u>43,434</u>	<u>44,517</u>

Analysed between:

Gallery and Exhibitions	<u>43,434</u>	<u>44,517</u>
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Governance costs comprise:	2024 £	2023 £
Independent Examination	184	1,164
Board meetings	143	140
	<u>327</u>	<u>1,304</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>892</u>	<u>892</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management and Administration	2	2
Gallery and Exhibitions	2	2
Total	4	4

Employment costs	2024 £	2023 £
Wages and salaries	102,072	114,189
Social security costs	4,524	-
Other pension costs	2,030	2,081
	108,626	116,270

There were five (2023: eight) employees during the year none (2023: none) of whom were full time. Three (2023: six) of the employees did not work for the whole of the accounting period.

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Leasehold improvements	IT equipment	Total
	£	£	£
Cost			
At 1 April 2023	53,841	6,317	60,158
At 31 March 2024	53,841	6,317	60,158
Depreciation and impairment			
At 1 April 2023	-	5,275	5,275
Depreciation charged in the year	-	892	892
At 31 March 2024	-	6,167	6,167
Carrying amount			
At 31 March 2024	53,841	150	53,991
At 31 March 2023	53,841	1,042	54,883

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	41,650	82,950
Prepayments and accrued income	691	689
	42,341	83,639

16 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		3,940	1,974
Deferred income	17	-	90,000
Trade creditors		1,111	718
Accruals		15,722	10,448
		20,773	103,140

17 Deferred income

	2024	2023
	£	£
Other deferred income	-	90,000

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	90,000
Movements in the year:		
Deferred income at 1 April 2023	90,000	55,000
Released from previous periods	(90,000)	(55,000)
Resources deferred in the year	-	90,000
Deferred income at 31 March 2024	-	90,000

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,030	2,081

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
LBS - Culture Together Fund	-	12,000	(12,000)	-	-
SCHWeP Workshop	-	600	(600)	-	-
LBS Cultural Celebration	-	8,736	(8,736)	-	-
Art Fund	-	45,000	(45,000)	-	-
Cleaner Greener Safer	-	7,500	(7,500)	-	-
Neighbourhood fund	-	4,980	(4,980)	-	-
St Saviour	-	12,500	(6,716)	-	5,784
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000
RIVA (Everyones Platform)	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	5,591	-	-	-	5,591
Cockayne Foundation (Everyone's Platform)	25,000	-	-	-	25,000
London Borough of Southwark (Capital)	30,000	-	-	-	30,000
Grocers Charity	-	5,000	(5,000)	-	-
	<u>114,591</u>	<u>96,316</u>	<u>(90,532)</u>	<u>-</u>	<u>120,375</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Paul Hamlyn Foundation (Youth Platform)	3,421	-	(3,421)	-	-
Art Fund (Youth Platform)	3,493	427	(3,920)	-	-
Cleaner Greener Safer	7,807	-	-	(7,807)	-
London Borough of Southwark (Black Culture Centre)	500	-	-	(500)	-
The Portal Trust (Youth Platform)	2,940	15,000	(17,940)	-	-
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000
RIVA (Everyones Platform)	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	20,329	6,191	(600)	(20,329)	5,591
Local Trust (Creating Civic Change)	56,999	33,112	(90,111)	-	-
Cockayne Foundation (Everyone's Platform)	25,000	-	-	-	25,000
London Borough of Southwark (Youth Platform)	(5,153)	-	-	5,153	-
London Borough of Southwark (High St Recovery Fund)	21,480	6,825	(28,305)	-	-
London Borough of Southwark (Capital)	-	30,000	-	-	30,000
London Borough of Southark (Culture Together)	-	18,600	(18,600)	-	-
	<u>190,816</u>	<u>110,155</u>	<u>162,897</u>	<u>(23,483)</u>	<u>114,591</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Creative Civic Change

The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

Cleaner Greener Safer

The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square.

The Portal Trust

The support from the Portal Trust has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

Rye Lane Reconnected/Youth Platform

The support from the Portal Trust, Charterhouse Southwark, Art Fund, Paul Hamlyn Foundation, London Borough of Southwark and Assembly Gala has allowed us to expand our Arts Awards and Youth Platform work with 13–19-year-olds in Southwark to develop skills, work with educators and artists and increase our reach.

Creative Community Projects

The support from London Community Response Fund, London Borough of Southwark (Black Culture Centre), Local Trust, London Borough of Southwark (High St Recovery Fund and Cleaner Greener Safer) has allowed us to develop and deliver our intergenerational program with local partners.

Everyone's Platform – Capital Project

Arts Council England, RIVA and Cockayne Foundation has enabled us to continue with our plans for our new home on Peckham Square.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	At 31 March 2024 £
Arts Council England - Culture Recovery Fund	29,769	29,769
Previous year:	At 1 April 2022 £	At 31 March 2023 £
Arts Council England - Culture Recovery Fund	29,769	29,769

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	137,624	435,505	(417,133)	-	155,996

22 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	150	-	53,841	53,991
Current assets/(liabilities)	155,846	29,769	66,534	252,149
	155,996	29,769	120,375	306,140

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	54,883	-	-	54,883
Current assets/(liabilities)	82,741	29,769	114,591	227,101
	<u>137,624</u>	<u>29,769</u>	<u>114,591</u>	<u>281,984</u>

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

24 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	24,156	(23,773)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,349)	(433)
Depreciation and impairment of tangible fixed assets	892	892
Movements in working capital:		
Decrease/(increase) in debtors	41,298	(78,949)
Increase in creditors	7,633	5,290
(Decrease)/increase in deferred income	(90,000)	35,000
Cash absorbed by operations	<u>(18,370)</u>	<u>(61,973)</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.