

Charity registration number 1154301

Company registration number 8584273 (England and Wales)

**PECKHAM PLATFORM LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# PECKHAM PLATFORM LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                                                                                                                                                                                     |                              |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| <b>Trustees</b>             | Phil Allison<br>Hannah Clayden<br>Tobi Kyeremateng<br>Harold Offeh<br>Helen Tovey (interim Chairperson)<br>Kirsty Stober<br>Daniel Castro Do Nascimento<br>Zelie Walker<br>Diego Palencia de Sarria | (Appointed 21 February 2023) |
| <b>Secretary</b>            | Vacant                                                                                                                                                                                              |                              |
| <b>Charity number</b>       | 1154301                                                                                                                                                                                             |                              |
| <b>Company number</b>       | 8584273                                                                                                                                                                                             |                              |
| <b>Principal address</b>    | Quay House<br>Kings Grove, 2c Peckham Platform<br>Peckham<br>London<br>SE15 2NB                                                                                                                     |                              |
| <b>Registered office</b>    | Quay House<br>Kings Grove, 2c Peckham Platform<br>Peckham<br>London<br>SE15 2NB                                                                                                                     |                              |
| <b>Independent examiner</b> | Warner Wilde Limited<br>4 Marigold Drive<br>Bisley<br>Woking<br>Surrey<br>GU24 9SF                                                                                                                  |                              |

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# PECKHAM PLATFORM LIMITED

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# PECKHAM PLATFORM LIMITED

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Chair's Report & Trustee Report 2022-23

Peckham Platform's sixth year off-site has been marked by sustained resilience, focus, ambition, and commitment. The team has continued to deliver the meaningful, locally-embedded and nationally significant projects that we are known for, while also making significant progress towards our Capital project on Peckham Square.

Our programme of activities is strongly connected to our core commitments of working with communities, supporting socially engaged artists, and championing social arts practice. This work continues to be more vital than ever, as people and communities seek to connect and thrive in their local area.

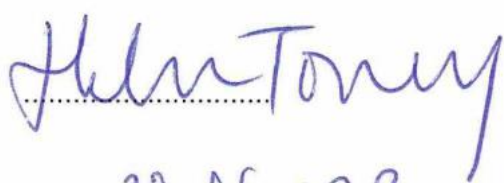
Peckham Platform's embedded programme is cross-generational and firmly rooted in a range of expansive aims and outputs centered on the hyper-locality of Peckham. This year we are proud to have continued to work successfully with a range of community groups and schools including Leaders of Tomorrow, Black Heroes Foundation, Golden Oldies, Highshore and Harris Peckham Park Primary.

Peckham Platform's Youth Platform has continued to provide opportunities for emerging artists to develop their work in co-production with our cohort of young people. The Youth Platform has enabled young people to access progression routes into the creative industries and higher education. This year we have looked at new models to deliver our programme and how we best can work with other local youth organisations.

We are also thrilled with the progress around our Capital programme and are now on track to establish a new permanent home on the Square in 2025. Our new home will be a transformative cultural haven for our communities and for socially engaged arts practice. It is both an important and an exciting moment and a step change in the organisation's profile and potential. We are thankful for the continued support from Southwark Council, funders and partners and are progressing confidently with the project's adapted timeline.

I would like to thank our staff and board, our freelancers and those who have participated in our programmes, our communities, partners and funders for their enthusiasm, engagement and belief in our work – I look forward to continuing it with you.

**Interim Chair, Helen Tovey**



Date: 20 Nov 23

# PECKHAM PLATFORM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

Peckham Platform's purpose is to create meaningful and accessible social arts practice for Peckham and beyond. Established in June 2010 as Peckham Space Ltd, we formally registered the new name Peckham Platform on 29 April 2014 (a requirement of the transition from our founding institution, University of the Arts London).

The charity's art gallery and physical presence at the heart of Peckham Town Centre (London SE15) is currently closed due to the redevelopment of Peckham Square. When completed, the new space will have more space and better facilities in which to host our free public programme produced in partnership with our community partners. Until the new building is complete Peckham Platform will create and display work off-site, in different venues across Peckham and wider London.

Our projects engage a range of community partners, including local residents and young people, and those with mental health needs. Each group takes part in a collaborative co-commissioning process that encourages active engagement in cultural production at the gallery and off-site during this period of transition. Through this dynamic programme Peckham Platform increases access to cultural resources for a range of beneficiaries including elders and SEN schools as well as providing educational activity and progression routes for local young people.

Our specific charitable objectives are:

- a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
- b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
- c. The commissioning of location-specific artworks made in partnership with community groups;
- d. The encouragement of progression routes for young people into creative higher education;
- e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2023.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2022 - March 2023 as outlined in this section of our report.

In summary, we have:

1. Used our sixth year without a dedicated gallery space to present and develop our off-site work, undertaking community partnerships to support this ambition.
2. Demonstrated ongoing commitment to placing the voice of the artist and of young people at the heart of our organisation by recruiting dedicated Youth Trustee positions.

# PECKHAM PLATFORM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **Co-commissioned Exhibition Programme**

Peckham Platform's co-commissioning model is what makes the organisation unique. It actively engages diverse local communities through a genuinely collaborative process. For each commission Peckham Platform works with a section of the local community to jointly identify and refine the themes that artists will address, co-develop a brief, co-select artists and maintain a joint decision-making process throughout. The organisation's role is one of facilitation ensuring the community remains active in the commission and to promote engagement through to the eventual creative outcome – be it an exhibition, installation or event.

In 2022-23 Peckham Platform reached more than 94,260 audiences including 4,000 through participating in a local festival. There were a combined total of 38 commissions of new artworks of which 1 was a large architectural public art commission and 1 online creative and accessible product, 1 exhibition and 1 festival.

### **Create Civic Change / Tilting the Mirror**

Originally a 3-year inter-generational and cross-cultural project championing meaningful and creative civic change in Peckham due to the pandemic, *Tilting the Mirror* was extended, until December 2022. The project was supported by The National Lottery Community Fund, the Calouste Gulbenkian Foundation, Esmée Fairbairn Foundation and Local Trust Creative Civic Change. At the centre of this initiative was the ambition to establish a greater knowledge and understanding of community-led cultural activity and to 'tilt the mirror' on negative perceptions of Peckham.

Over the project timeline it evolved to address not only to the challenges of rapid regeneration, but also to the impacts of the pandemic and the cost of living crisis. *Tilting the Mirror* and its programmed iterations has focused on working with local community groups with differing levels of need. Partners included Walworth Golden Oldies, Black Heroes Foundation, Peckham Park Baptist Church and Leaders of Tomorrow. Activities were developed to boost emotional and physical wellbeing and attainment through creative workshops and cultural visits to sites including Tate Britain, the National Theatre and the Serpentine. For the final year of the project, partners led their own strands and co-designed smaller activities with multiple artists and creatives better suited to working across resident needs. Summer 2022 saw the second public presentation of the project with the *Small Island Vibes*, a celebration of community through a four day exhibition co-created and developed by local residents, with the ambition to celebrate Peckham's intergenerational communities of African, Caribbean, and Latin-x heritage.

### **Public Realm**

In preparation Peckham Platform's move back to Peckham Square, now planned for 2025, the organisation continues to develop socially engaged public programming comprised of commissions, projects and activities that make use of familiar and vernacular spaces including shopfronts, billboards, hoardings and the role of sound based gatherings as part of community histories.

Public realm graphic works, *Pride of Peckham*, by the artist Azarra Amoy continued to be displayed on the mega banner at Kumasi Market, 74 Peckham High Street. A major public exhibition titled *Small Island Vibes* was held on Peckham square and featured a mobile library designed by *Yes Make* that doubled up as a sound system at its centre providing a space for learning, music, reflection and celebration. *Small Island Vibes* also featured musical performances, mural painting and family activities centred around the ambition of the site being safely reclaimed by Peckham locals.

June 2022 also saw our second partnership with Gala, a music and culture weekend festival in Peckham, as part of our offsite programme. The Youth Platform, supported by partners Flat Time House and co-designed with artist Melanie Issaka, created an installation that combined Cyanotype (a slow-reacting, economic and distinctively blue photographic printing technique) with large sensory objects made from recycled materials.

# PECKHAM PLATFORM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Social Art Research

This year saw Peckham Platform's continued development in fulfilling our core organisational aim of 'excellence in commissioning and researching social art'. Under the stewardship of Artistic Director, Nephertiti Oboshie Schandorf partnerships have developed with the Social Art Network with whom Peckham Platform commissioned and co-hosted a meet-up in spring of 2022. The event focused on Latin-x artists, one of the fastest growing migrant communities in the UK, negotiating invisibility and a lack of space to connect, especially for those working within the cultural sector.

As part of the research into social art, a public evening of talks, workshops, food and art was held titled Placemaking/Changemaking. Through discussions with Peckham locals, designers and architects, participants were able to creatively reflect on how we as community members can make meaningful changes to the spaces we live in and belong to. Placemaking/Changemaking explored the spatial history and potential futures of Peckham with guests including The ADV\_, Dr. Charmaine Brown, Christopher Litterodt-Quarcoo, Daniel Oduntan, Girls About Peckham, Linett Kamala, Tami Masunda, Tolu Elusadé and members of our local community.

### Learning

#### Youth Platform

Our youth programme, *Youth Platform*, engaged young people aged between 16-22, particularly supporting those who are underrepresented in the arts to realise their creative ambitions.

This year Peckham Platform's Youth Platform was awarded funding from Portal Trust, Art Fund and Charterhouse Southwark to continue our work with young people, ensuring those who were particularly affected by the crisis were offered creative and wellbeing support.

Over the past year new formats have been explored to deliver the Youth Platform in line with our wider organisational ambition to deliver targeted opportunities dedicated only to young people experiencing marginalisation. The evolved core format of Youth Platform, has expanded to include new community partnerships to enable reach and impact to young people who might not otherwise have the awareness of opportunities or the confidence to participate. In 2022, we delivered 59 sessions in total, including weekly meet-ups and community sessions. To ensure engagement with these groups we worked in partnership with local organisations Leaders of Tomorrow, Peckham Park Baptist Church, Highshore School and schools with high pupil premium, engaging 64 young people in total. We will continue to work with these groups and are in the process of cementing new partnerships with South London Refugee Association and Southwark Day Centre for Asylum Seekers to connect opportunities to young people with experience of the migration system in 2023.

Through working in co-development with young people, our youth-initiated programme has also platformed youth voice, giving over space for young people to lead events and projects that directly relate to their interests. This has included an evening of talks and performances PlaceMaking/Changemaking - looking at the impacts of regeneration and gentrification in Southwark - a new public mural created on Peckham Square celebrating Peckham identity, and a participatory artwork at Gala Festival this year. Through connecting a creative platform to young people who are otherwise critically underrepresented in the culture sector, we are also delivering a creative programme that is more relevant and accessible to wider numbers of young people who share these characteristics, creating a cultural space in platform that can be more equally accessed by all.

# **PECKHAM PLATFORM LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Art Awards**

The Arts Awards focuses on developing the interests, knowledge and skills of the participating students through their active participation in arts, reviewing their experience, and researching the career and work of an artist or craftsman that inspires them. Through a total of 72 hours of learning time students developed and created their own digital portfolios and used audio, video, writing and photography to develop their planning and communication skills.

The offer of the Arts Awards was highly appreciated by the two participating schools we worked with. Staff continue to report that the project significantly supported their own and the students' well-being, mental health and ability to progress with their learning. In total Peckham Platform delivered 36 sessions, reaching 47 number of students receiving explore level Arts Award and Bronze/Silver level Arts Awards.

### **Communications**

This year we have continued to work off-site in a variety of contexts, by experimenting with new approaches and creating new partnerships we have achieved excellent communications outcomes.

Our social media presence continues to be strong and engages with relevant audiences, with a total of 68k social followers and subscribers. We have established productive partnerships with other cultural organisations on our social media campaigns - gaining access to new audiences and mutually supporting each other's work.

### **Financial review**

Peckham Platform's finances are robust and managed effectively. Incoming resources for the year decreased by £54,012 to £373,524. Expenditure increased by £7,353 to £397,297 (these figures include gifts in kind of professional fees and advertising of £135,000 (2022: services of rent £18,000, marketing £90,000 and fundraising £10,000)). The net result is a deficit of £23,773 (2022: £37,593 surplus). Total reserves at 31/3/23 are £137,624 (general), £29,769 designated and £114,591 restricted funds.

The reserves are represented by current assets of £330,241 fixed assets £54,883, and creditors of £(103,140). £90,000 (2022: £55,000) of creditors is "deferred income", funds received in advance of the delivery of projects in future accounting periods.

In 2022 we receive a one off recovery fund linked to covid recovery funding £89,027, this led to a decrease in income in 2023. The deficit in 2023 was due to a timing difference in income recognition being greater than expenditure recognition in 2022 and this having a knock one effect in 2023 for one project.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is the level of reserves, which the Trustees will work towards achieving in future periods.

### **Public Benefit**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



# PECKHAM PLATFORM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Plans for future periods

Progress is being made to launch our new home on Peckham Square, working in partnership with London Borough of Southwark (LBS) who have committed major initial investment to the plans for Peckham Platform's new venue. The new gallery will be at the heart of an ambitious vision for Peckham Platform which will see expanded activities, audiences and participation opportunities; increasing our ability to create transformational artistic opportunities for communities facing the greatest need in Peckham and beyond. The redeveloped gallery will welcome all communities to a permanent and resilient home for our ground-breaking work, building on over 10 years at the forefront of social art.

We are working to secure funds to match LBS's commitment ensuring the creation of a new Peckham Platform that meets future ambitions for the benefit of all our audiences.

In the coming year further emphasis will be placed on our Public Commissioning programme, engaging artists who represent the communities Peckham Platform serves. A continued focus on partnerships – fostering new ones and deepening those established will take place. Continue emphasis will be placed on finding ways to reach and work with different audiences. Peckham Platform has developed a strong partnership with LBS, which is vital to the Charity's long-term future on Peckham Square, this partnership which is strengthened by a 25-year lease for the new venue.

Peckham Platform is committed to ensuring that a changing Peckham is responsive to all of its communities and will work to highlight the voices of those that can be marginalised within the framework of regeneration. The organisations' co-commissioning model will continue to be essential for the development of meaningful artistic responses from local communities. Work will continue with local groups and arts organisations and deliver strategic commissions.

Peckham Platform has successfully secured multi-year funding for the intergenerational programme 'Tilting the Mirror' via Create Civic Change and the Local Trust. Alongside funding from Esmée Fairbairn Foundation to deliver the programme, as well as multi-year funding for the Youth Platform work from Portal Trust; next year will see the organisation develop and deepen this work as it moves towards the new home on Peckham Square. Continued work on strengthening research and thinking towards the formation of a Social Arts Resource and Social Arts Network.

### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison

Hannah Clayden

Tobi Kyeremateng

Harold Offeh

Ayoadepeju Abosede Abiyemi Oshin

(Resigned 23 March 2023)

Helen Tovey (interim Chairperson)

Slav Sikora-Sikorski

(Resigned 1 December 2022)

Kirsty Stober

Daniel Castro Do Nascimento

Zelie Walker

Diego Palencia de Sarria

(Appointed 21 February 2023)

# PECKHAM PLATFORM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Board induction and development

Currently, all Trustees are under the age of 49, with 37% aged between 20-34. 38% identify as Black African and 62% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organisation, from governance and finance to our programming and learning offer.

Board induction includes:

- a. A one-to-one meeting with the Directors to share our vision, mission and business plans
- b. A one-to-one meeting with the Chair to identify areas of particular interest, personal development goals and knowledge and experience that will be particularly valuable to Peckham Platform
- c. A one-to-one meeting with the Chair and the Directors to explore relationships and contacts and how they might be introduced to the work of Peckham Platform over time.
- d. The Charity Commission guidelines on being a trustee and training
- e. Full timetable of board, subcommittee and events.
- f. A copy of our Trustee code of conduct and conflicts of interest policy
- g. A copy of the Peckham Platform Memorandum and Articles including our charitable objects.
- h. Safeguarding, Equality and Inclusion policy, Anti-racism pledge and resources

Financial challenges are a central consideration in running a new charity. Reflecting this, there are sub-committees of the board which include:

- a. Finance and General Purposes Subcommittee
- b. Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018)
- c. Marketing and Communications Subcommittee (created 2018)
- d. Artistic Subcommittee (created 2018)

The board also mobilises working groups to provide appropriate support to the team on particular issues. This year these have included groups to work on business plan and co-design development.

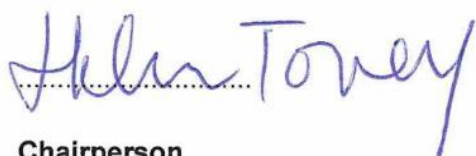
### Management

The Charity's day-to-day management was delegated to the Artistic Director Nephertiti Oboshie Schandorf and the Executive Director, Karin Kihlberg

### Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees



Chairperson

Date: 20 Nov 23

# PECKHAM PLATFORM LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

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I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA  
Warner Wilde  
4 Marigold Drive  
Bisley  
Woking  
Surrey  
GU24 9SF

Dated: ..... 24 November 2023

# PECKHAM PLATFORM LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

| Current financial year                                                  |       |                                            |                                               |                               |                    |                    |
|-------------------------------------------------------------------------|-------|--------------------------------------------|-----------------------------------------------|-------------------------------|--------------------|--------------------|
|                                                                         |       | Unrestricted funds<br>general<br>2023<br>£ | Unrestricted funds<br>designated<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|                                                                         | Notes |                                            |                                               |                               |                    |                    |
| <b><u>Income from:</u></b>                                              |       |                                            |                                               |                               |                    |                    |
| Donations                                                               | 3     | 135,778                                    | -                                             | -                             | 135,778            | 119,288            |
| Charitable activities                                                   | 4     | 127,158                                    | -                                             | 110,155                       | 237,313            | 308,240            |
| Investments                                                             | 5     | 433                                        | -                                             | -                             | 433                | 8                  |
| <b>Total income</b>                                                     |       | 263,369                                    | -                                             | 110,155                       | 373,524            | 427,536            |
| <b><u>Expenditure on:</u></b>                                           |       |                                            |                                               |                               |                    |                    |
| Raising funds                                                           | 6     | 13,525                                     | -                                             | -                             | 13,525             | 19,962             |
| <b><u>Charitable activities</u></b>                                     |       |                                            |                                               |                               |                    |                    |
| Gallery and Exhibitions                                                 | 7     | 220,875                                    | -                                             | 157,440                       | 378,315            | 334,224            |
| Education Programme                                                     | 7     | -                                          | -                                             | 5,457                         | 5,457              | 35,614             |
| Capital Campaign                                                        | 7     | -                                          | -                                             | -                             | -                  | 144                |
| <b>Total charitable expenditure</b>                                     |       | 220,875                                    | -                                             | 162,897                       | 383,772            | 369,982            |
| <b>Total expenditure</b>                                                |       | 234,400                                    | -                                             | 162,897                       | 397,297            | 389,944            |
| <b>Net incoming/(outgoing) resources before transfers</b>               |       | 28,969                                     | -                                             | (52,742)                      | (23,773)           | 37,592             |
| Gross transfers between funds                                           |       | 23,483                                     | -                                             | (23,483)                      | -                  | -                  |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 52,452                                     | -                                             | (76,225)                      | (23,773)           | 37,592             |
| Fund balances at 1 April 2022                                           |       | 85,172                                     | 29,769                                        | 190,816                       | 305,757            | 268,165            |
| <b>Fund balances at 31 March 2023</b>                                   |       | 137,624                                    | 29,769                                        | 114,591                       | 281,984            | 305,757            |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PECKHAM PLATFORM LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| Prior financial year                                                    |       |                                            |                                               |                               |                    |
|-------------------------------------------------------------------------|-------|--------------------------------------------|-----------------------------------------------|-------------------------------|--------------------|
|                                                                         |       | Unrestricted funds<br>general<br>2022<br>£ | Unrestricted funds<br>designated<br>2022<br>£ | Restricted funds<br>2022<br>£ | Total<br>2022<br>£ |
|                                                                         | Notes |                                            |                                               |                               |                    |
| <b><u>Income from:</u></b>                                              |       |                                            |                                               |                               |                    |
| Donations                                                               | 3     | 119,288                                    | -                                             | -                             | 119,288            |
| Charitable activities                                                   | 4     | 117,280                                    | 89,027                                        | 101,933                       | 308,240            |
| Investments                                                             | 5     | 8                                          | -                                             | -                             | 8                  |
| <b>Total income</b>                                                     |       | <u>236,576</u>                             | <u>89,027</u>                                 | <u>101,933</u>                | <u>427,536</u>     |
| <b><u>Expenditure on:</u></b>                                           |       |                                            |                                               |                               |                    |
| Raising funds                                                           | 6     | <u>19,082</u>                              | <u>-</u>                                      | <u>880</u>                    | <u>19,962</u>      |
| <b><u>Charitable activities</u></b>                                     |       |                                            |                                               |                               |                    |
| Gallery and Exhibitions                                                 | 7     | 210,508                                    | 59,258                                        | 64,458                        | 334,224            |
| Education Programme                                                     | 7     | -                                          | -                                             | 35,614                        | 35,614             |
| Capital Campaign                                                        | 7     | -                                          | -                                             | 144                           | 144                |
| <b>Total charitable expenditure</b>                                     |       | <u>210,508</u>                             | <u>59,258</u>                                 | <u>100,216</u>                | <u>369,982</u>     |
| <b>Total expenditure</b>                                                |       | <u>229,590</u>                             | <u>59,258</u>                                 | <u>101,096</u>                | <u>389,944</u>     |
| <b>Net incoming/(outgoing) resources before transfers</b>               |       | <u>6,986</u>                               | <u>29,769</u>                                 | <u>837</u>                    | <u>37,592</u>      |
| Gross transfers between funds                                           |       | (94)                                       | -                                             | 94                            | -                  |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | <u>6,892</u>                               | <u>29,769</u>                                 | <u>931</u>                    | <u>37,592</u>      |
| Fund balances at 1 April 2021                                           |       | <u>78,280</u>                              | <u>-</u>                                      | <u>189,885</u>                | <u>268,165</u>     |
| <b>Fund balances at 31 March 2022</b>                                   |       | <u>85,172</u>                              | <u>29,769</u>                                 | <u>190,816</u>                | <u>305,757</u>     |

# PECKHAM PLATFORM LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

|                                                       | Notes | 2023<br>£ | £       | 2022<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 12    |           | 54,883  |           | 49,726  |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors                                               | 13    | 83,639    |         | 4,690     |         |
| Cash at bank and in hand                              |       | 246,602   |         | 314,191   |         |
|                                                       |       |           |         |           |         |
|                                                       |       |           | 330,241 |           | 318,881 |
| <b>Creditors: amounts falling due within one year</b> | 14    | (103,140) |         | (62,850)  |         |
|                                                       |       |           |         |           |         |
| Net current assets                                    |       |           | 227,101 |           | 256,031 |
| <b>Total assets less current liabilities</b>          |       |           | 281,984 |           | 305,757 |
|                                                       |       |           |         |           |         |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Restricted funds                                      | 17    |           | 114,591 |           | 190,816 |
| <u>Unrestricted funds</u>                             |       |           |         |           |         |
| Designated funds                                      | 18    | 29,769    |         | 29,769    |         |
| General unrestricted funds                            |       | 137,624   |         | 85,172    |         |
|                                                       |       |           |         |           |         |
|                                                       |       |           | 167,393 |           | 114,941 |
|                                                       |       |           |         |           |         |
|                                                       |       |           | 281,984 |           | 305,757 |

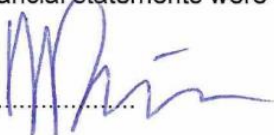
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 OCT-2023

.....  


Trustee

Company registration number 8584273

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Quay House, Kings Grove, 2c Peckham Platform, Peckham, London, SE15 2NB.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|              |                   |
|--------------|-------------------|
| IT equipment | 25% straight line |
|--------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations

|                            | Unrestricted<br>funds<br>general<br>2023<br>£ | Unrestricted<br>funds<br>general<br>2022<br>£ |
|----------------------------|-----------------------------------------------|-----------------------------------------------|
| Donations and gifts        | 778                                           | 788                                           |
| Local Authority Funding    | -                                             | 500                                           |
| Donated goods and services | 135,000                                       | 118,000                                       |
|                            | <u>135,778</u>                                | <u>119,288</u>                                |

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

### 4 Charitable activities

|                                    | Gallery and<br>Exhibitions<br>2023<br>£ | Education<br>Programme<br>2023<br>£ | Everyone's<br>Platform<br>2023<br>£ | Total<br>2023<br>£ | Gallery and<br>Exhibitions<br>2022<br>£ | Education<br>Programme<br>2022<br>£ | Everyone's<br>Platform<br>2022<br>£ | Total<br>2022<br>£ |
|------------------------------------|-----------------------------------------|-------------------------------------|-------------------------------------|--------------------|-----------------------------------------|-------------------------------------|-------------------------------------|--------------------|
| Sales within charitable activities | 2,328                                   | -                                   | -                                   | 2,328              | -                                       | -                                   | -                                   | -                  |
| Performance related grants         | 124,380                                 | 110,155                             | -                                   | 234,535            | 274,240                                 | 11,100                              | 22,000                              | 307,340            |
| Other income                       | -                                       | -                                   | 450                                 | 450                | -                                       | -                                   | 900                                 | 900                |
|                                    | <u>126,708</u>                          | <u>110,155</u>                      | <u>450</u>                          | <u>237,313</u>     | <u>274,240</u>                          | <u>11,100</u>                       | <u>22,900</u>                       | <u>308,240</u>     |
| Analysis by fund                   |                                         |                                     |                                     |                    |                                         |                                     |                                     |                    |
| Unrestricted funds - general       | 126,708                                 | -                                   | 450                                 | 127,158            | 116,380                                 | -                                   | 900                                 | 117,280            |
| Unrestricted funds - designated    | -                                       | -                                   | -                                   | -                  | 89,027                                  | -                                   | -                                   | 89,027             |
| Restricted funds                   | -                                       | 110,155                             | -                                   | 110,155            | 68,833                                  | 11,100                              | 22,000                              | 101,933            |
|                                    | <u>126,708</u>                          | <u>110,155</u>                      | <u>450</u>                          | <u>237,313</u>     | <u>274,240</u>                          | <u>11,100</u>                       | <u>22,900</u>                       | <u>308,240</u>     |
| <b>Performance related grants</b>  |                                         |                                     |                                     |                    |                                         |                                     |                                     |                    |
| Arts Council England               | 76,380                                  | 6,191                               | -                                   | 82,571             | 165,407                                 | -                                   | -                                   | 165,407            |
| Esmée Fairbairn - Core             | 48,000                                  | -                                   | -                                   | 48,000             | 40,000                                  | -                                   | -                                   | 40,000             |
| Local Trust                        | -                                       | 33,112                              | -                                   | 33,112             | 68,833                                  | -                                   | -                                   | 68,833             |
| The Portal Trust                   | -                                       | 15,000                              | -                                   | 15,000             | -                                       | -                                   | -                                   | -                  |
| Cockayne Foundation                | -                                       | -                                   | -                                   | -                  | -                                       | 10,000                              | 22,000                              | 32,000             |
| Art Fund                           | -                                       | 427                                 | -                                   | 427                | -                                       | -                                   | -                                   | -                  |
| London Borough of Southwark        | -                                       | 55,425                              | -                                   | 55,425             | -                                       | -                                   | -                                   | -                  |
| Other                              | -                                       | -                                   | -                                   | -                  | -                                       | 1,100                               | -                                   | 1,100              |
|                                    | <u>124,380</u>                          | <u>110,155</u>                      | <u>-</u>                            | <u>234,535</u>     | <u>274,240</u>                          | <u>11,100</u>                       | <u>22,000</u>                       | <u>307,340</u>     |

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Investments

|                     | <b>Unrestricted<br/>funds<br/>general<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>general<br/>2022<br/>£</b> |
|---------------------|----------------------------------------------------------|----------------------------------------------------------|
| Interest receivable | 433                                                      | 8                                                        |

### 6 Raising funds

|                                  | <b>Unrestricted<br/>funds<br/>general<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>general<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|----------------------------------|----------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|-----------------------------|
| <u>Fundraising and publicity</u> |                                                          |                                                          |                                            |                             |
| Fundraising agents               | 13,525                                                   | 19,082                                                   | 880                                        | 19,962                      |
|                                  | <u>13,525</u>                                            | <u>19,082</u>                                            | <u>880</u>                                 | <u>19,962</u>               |

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

|                                        | Gallery and Exhibitions<br>2023<br>£ | Education Programme<br>2023<br>£ | Total<br>2023<br>£ | Gallery and Exhibitions<br>2022<br>£ | Education Programme<br>2022<br>£ | Capital Campaign<br>2022<br>£ | Total<br>2022<br>£ |
|----------------------------------------|--------------------------------------|----------------------------------|--------------------|--------------------------------------|----------------------------------|-------------------------------|--------------------|
| Staff costs                            | 114,299                              | -                                | 114,299            | 99,852                               | 11,271                           | -                             | 111,123            |
| Materials and Documents                | 301                                  | -                                | 301                | 3,456                                | -                                | -                             | 3,456              |
| Operating costs                        | 98,707                               | 5,457                            | 104,164            | 44,199                               | 21,623                           | 144                           | 65,966             |
| Marketing                              | 120,491                              | -                                | 120,491            | 91,474                               | -                                | -                             | 91,474             |
| Artists Fees                           | -                                    | -                                | -                  | 10,000                               | 1,350                            | -                             | 11,350             |
| Evaluation                             | -                                    | -                                | -                  | -                                    | 1,250                            | -                             | 1,250              |
|                                        | <u>333,798</u>                       | <u>5,457</u>                     | <u>339,255</u>     | <u>248,981</u>                       | <u>35,494</u>                    | <u>144</u>                    | <u>284,619</u>     |
| Share of support costs (see note 8)    | 43,213                               | -                                | 43,213             | 84,320                               | 120                              | -                             | 84,440             |
| Share of governance costs (see note 8) | 1,304                                | -                                | 1,304              | 923                                  | -                                | -                             | 923                |
|                                        | <u>378,315</u>                       | <u>5,457</u>                     | <u>383,772</u>     | <u>334,224</u>                       | <u>35,614</u>                    | <u>144</u>                    | <u>369,982</u>     |
| <b>Analysis by fund</b>                |                                      |                                  |                    |                                      |                                  |                               |                    |
| Unrestricted funds - general           | 220,875                              | -                                | 220,875            | 210,508                              | -                                | -                             | 210,508            |
| Unrestricted funds - designated        | -                                    | -                                | -                  | 59,258                               | -                                | -                             | 59,258             |
| Restricted funds                       | 157,440                              | 5,457                            | 162,897            | 64,458                               | 35,614                           | 144                           | 100,216            |
|                                        | <u>378,315</u>                       | <u>5,457</u>                     | <u>383,772</u>     | <u>334,224</u>                       | <u>35,614</u>                    | <u>144</u>                    | <u>369,982</u>     |

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

|                                        | Support costs<br>£ | Governance costs<br>£ | 2023<br>£     | Support costs<br>£ | Governance costs<br>£ | 2022<br>£     |
|----------------------------------------|--------------------|-----------------------|---------------|--------------------|-----------------------|---------------|
| Staff costs                            | 1,971              | -                     | 1,971         | 5,601              | -                     | 5,601         |
| Depreciation                           | 892                | -                     | 892           | 960                | -                     | 960           |
| Support costs                          | 40,350             | -                     | 40,350        | 39,764             | -                     | 39,764        |
| Web Design                             | -                  | -                     | -             | 38,115             | -                     | 38,115        |
| Independent Examination                | -                  | 1,164                 | 1,164         | -                  | 923                   | 923           |
| Board meetings                         | -                  | 140                   | 140           | -                  | -                     | -             |
|                                        | <u>43,213</u>      | <u>1,304</u>          | <u>44,517</u> | <u>84,440</u>      | <u>923</u>            | <u>85,363</u> |
| Analysed between Charitable activities | <u>43,213</u>      | <u>1,304</u>          | <u>44,517</u> | <u>84,440</u>      | <u>923</u>            | <u>85,363</u> |

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

|                               | 2023<br>Number | 2022<br>Number |
|-------------------------------|----------------|----------------|
| Management and Administration | 2              | 1              |
| Gallery and Exhibitions       | 2              | 2              |
|                               | <u>4</u>       | <u>3</u>       |

#### Employment costs

|                     | 2023<br>£      | 2022<br>£      |
|---------------------|----------------|----------------|
| Wages and salaries  | 114,189        | 138,443        |
| Other pension costs | 2,081          | 2,014          |
|                     | <u>116,270</u> | <u>140,457</u> |

There were eight (2022: seven) employees during the year none (2022: none) of whom were full time. Six (2022: three) of the employees did not work for the whole of the accounting period.

There were no employees whose annual remuneration was £60,000 or more.

### 11 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Tangible fixed assets

|                                    | Leasehold<br>improvements | IT equipment | Total         |
|------------------------------------|---------------------------|--------------|---------------|
|                                    | £                         | £            | £             |
| <b>Cost</b>                        |                           |              |               |
| At 1 April 2022                    | 47,793                    | 6,317        | 54,110        |
| Additions                          | 6,048                     | -            | 6,048         |
|                                    | <u>53,841</u>             | <u>6,317</u> | <u>60,158</u> |
| At 31 March 2023                   | 53,841                    | 6,317        | 60,158        |
| <b>Depreciation and impairment</b> |                           |              |               |
| At 1 April 2022                    | -                         | 4,383        | 4,383         |
| Depreciation charged in the year   | -                         | 892          | 892           |
|                                    | <u>-</u>                  | <u>5,275</u> | <u>5,275</u>  |
| At 31 March 2023                   | -                         | 5,275        | 5,275         |
| <b>Carrying amount</b>             |                           |              |               |
| At 31 March 2023                   | <u>53,841</u>             | <u>1,042</u> | <u>54,883</u> |
| At 31 March 2022                   | <u>47,793</u>             | <u>1,933</u> | <u>49,726</u> |

### 13 Debtors

|                                             | 2023          | 2022         |
|---------------------------------------------|---------------|--------------|
|                                             | £             | £            |
| <b>Amounts falling due within one year:</b> |               |              |
| Other debtors                               | 82,950        | 4,000        |
| Prepayments and accrued income              | 689           | 690          |
|                                             | <u>83,639</u> | <u>4,690</u> |

### 14 Creditors: amounts falling due within one year

|                                    | Notes | 2023           | 2022          |
|------------------------------------|-------|----------------|---------------|
|                                    |       | £              | £             |
| Other taxation and social security |       | 1,974          | 2,424         |
| Deferred income                    | 15    | 90,000         | 55,000        |
| Trade creditors                    |       | 718            | 1,766         |
| Accruals                           |       | 10,448         | 3,660         |
|                                    |       | <u>103,140</u> | <u>62,850</u> |



# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 15 Deferred income

|                       | 2023<br>£ | 2022<br>£ |
|-----------------------|-----------|-----------|
| Other deferred income | 90,000    | 55,000    |

Deferred income is included in the financial statements as follows:

|                                     | 2023<br>£ | 2022<br>£ |
|-------------------------------------|-----------|-----------|
| Deferred income is included within: |           |           |
| Current liabilities                 | 90,000    | 55,000    |
| Movements in the year:              |           |           |
| Deferred income at 1 April 2022     | 55,000    | -         |
| Released from previous periods      | (55,000)  | -         |
| Resources deferred in the year      | 90,000    | 55,000    |
| Deferred income at 31 March 2023    | 90,000    | 55,000    |

### 16 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,081 (2022 - £2,014).

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                                     | Movement in funds          |                       |                       |           | Movement in funds          |                       |                       |                 |                             |
|-----------------------------------------------------|----------------------------|-----------------------|-----------------------|-----------|----------------------------|-----------------------|-----------------------|-----------------|-----------------------------|
|                                                     | Balance at<br>1 April 2021 | Incoming<br>Resources | Direct<br>Expenditure | Transfers | Balance at<br>1 April 2022 | Incoming<br>Resources | Direct<br>Expenditure | Transfers       | Balance at<br>31 March 2023 |
|                                                     | £                          | £                     | £                     | £         | £                          | £                     | £                     | £               | £                           |
| Paul Hamlyn Foundation (Youth Platform)             | 8,041                      | -                     | (4,620)               | -         | 3,421                      | -                     | (3,421)               | -               | -                           |
| London Community Response (Creating Civic Change)   | 7,898                      | -                     | (7,932)               | 34        | -                          | -                     | -                     | -               | -                           |
| Art Fund (Youth Platform)                           | 3,493                      | -                     | -                     | -         | 3,493                      | 427                   | (3,920)               | -               | -                           |
| Cleaner Greener Safer                               | 15,490                     | -                     | (7,683)               | -         | 7,807                      | -                     | -                     | (7,807)         | -                           |
| London Borough of Southwark (Black Culture Centre)  | -                          | 500                   | -                     | -         | 500                        | -                     | -                     | (500)           | -                           |
| Assembled Gala                                      | -                          | 600                   | (600)                 | -         | -                          | -                     | -                     | -               | -                           |
| The Portal Trust (Youth Platform)                   | 16,335                     | -                     | (13,395)              | -         | 2,940                      | 15,000                | (17,940)              | -               | -                           |
| Charterhouse                                        | -                          | 10,000                | (10,060)              | 60        | -                          | -                     | -                     | -               | -                           |
| Everyone's Platform Capital Campaign                | 24,000                     | -                     | -                     | -         | 24,000                     | -                     | -                     | -               | 24,000                      |
| RIVA (Everyones Platform)                           | 30,000                     | -                     | -                     | -         | 30,000                     | -                     | -                     | -               | 30,000                      |
| Arts Council England (Everyone's Platform)          | 20,329                     | -                     | -                     | -         | 20,329                     | 6,191                 | (600)                 | (20,329)        | 5,591                       |
| Local Trust (Creating Civic Change)                 | 44,315                     | 68,833                | (56,149)              | -         | 56,999                     | 33,112                | (90,111)              | -               | -                           |
| Cockayne Foundation (Everyone's Platform)           | 25,000                     | -                     | -                     | -         | 25,000                     | -                     | -                     | -               | 25,000                      |
| London Borough of Southwark (Youth Platform)        | (5,016)                    | -                     | (137)                 | -         | (5,153)                    | -                     | -                     | 5,153           | -                           |
| London Borough of Southwark (High St Recovery Fund) | -                          | 22,000                | (520)                 | -         | 21,480                     | 6,825                 | (28,305)              | -               | -                           |
| London Borough of Southwark (Capital)               | -                          | -                     | -                     | -         | -                          | 30,000                | -                     | -               | 30,000                      |
| London Borough of Southark (Culture Together)       | -                          | -                     | -                     | -         | -                          | 18,600                | (18,600)              | -               | -                           |
|                                                     | <u>189,885</u>             | <u>101,933</u>        | <u>(101,096)</u>      | <u>94</u> | <u>190,816</u>             | <u>110,155</u>        | <u>(162,897)</u>      | <u>(23,483)</u> | <u>114,591</u>              |

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 17 Restricted funds

**(Continued)**

#### **Creative Civic Change**

The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

#### **Cleaner Greener Safer**

The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square.

#### **The Portal Trust**

The support from the Portal Trust has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

#### **Youth Platform**

The support from the Portal Trust, Charterhouse Southwark, Art Fund, Paul Hamlyn Foundation, London Borough of Southwark and Assembly Gala has allowed us to expand our Arts Awards and Youth Platform work with 13–19-year-olds in Southwark to develop skills, work with educators and artists and increase our reach.

#### **Creative Community Projects**

The support from London Community Response Fund, London Borough of Southwark (Black Culture Centre), Local Trust, London Borough of Southwark (High St Recovery Fund) and SA Tate Exchange (Co Creating Change) has allowed us to develop and deliver our intergenerational programme with local partners.

#### **Everyone's Platform – Capital Project**

Arts Council England, RIVA and Cockayne Foundation has enabled us to continue with our plans for our new home on Peckham Square.

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                                              | Movement in funds       |                         |                                 | Movement in funds       |                                  |
|----------------------------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|----------------------------------|
|                                              | Incoming resources<br>£ | Resources expended<br>£ | Balance at<br>1 April 2022<br>£ | Incoming resources<br>£ | Balance at<br>31 March 2023<br>£ |
| Arts Council England - Culture Recovery Fund | 89,027                  | (59,258)                | 29,769                          | -                       | 29,769                           |
|                                              | <u>89,027</u>           | <u>(59,258)</u>         | <u>29,769</u>                   | <u>-</u>                | <u>29,769</u>                    |
|                                              | <u><u>89,027</u></u>    | <u><u>(59,258)</u></u>  | <u><u>29,769</u></u>            | <u><u>-</u></u>         | <u><u>29,769</u></u>             |

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 19 Analysis of net assets between funds

|                                                    | Unrestricted<br>Funds<br>2023<br>£ | Designated<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>Funds<br>2022<br>£ | Designated<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>2022<br>£ |
|----------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2023 are represented by: |                                    |                                  |                                  |                    |                                    |                                  |                                  |                    |
| Tangible assets                                    | 54,883                             | -                                | -                                | 54,883             | 49,726                             | -                                | -                                | 49,726             |
| Current assets/(liabilities)                       | 82,741                             | 29,769                           | 114,591                          | 227,101            | 35,445                             | 29,769                           | 190,817                          | 256,031            |
|                                                    | <u>137,624</u>                     | <u>29,769</u>                    | <u>114,591</u>                   | <u>281,984</u>     | <u>85,171</u>                      | <u>29,769</u>                    | <u>190,817</u>                   | <u>305,757</u>     |

# PECKHAM PLATFORM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 20 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

|                                         | Website Design    |                   |
|-----------------------------------------|-------------------|-------------------|
|                                         | 2023              | 2022              |
|                                         | £                 | £                 |
| Culture Shock Media Limited (P Allison) | -                 | 41,608            |
|                                         | <u>          </u> | <u>          </u> |