PECKHAM PLATFORM LTD

England & Wales · Charity number 1154301

Details

Other names	PECKHAM SPACE LIMITED, PECKHAM PLATFORM LIMITED
Status	Registered
Legal form	Charitable company
Company number	08584273
Registered	2013-10-22
Register	View on the Charity Commission register

Contact

Address	Quay 2 C Architects 2C Kings Grove London Peckham Platform SE15 2NB
Phone	02073589645
Email	info@peckhamplatform.com
Website	www.peckhamplatform.com

Activities

Objects: TO ADVANCE EDUCATION IN THE ARTS BY THE ESTABLISHMENT AND MAINTENANCE OF AN ART GALLERY FOR THE EXHIBITION TO THE PUBLIC OF MODERN AND HISTORICAL FINE ART, DESIGN, APPLIED ART AND WORK DONE BY STUDENTS, YOUNG PEOPLE, EMERGING ARTISTS AND LOCAL COMMUNITIES

Activities: PECKHAM PLATFORM MAINTAINS AN ART GALLERY FOR THE EXHIBITION TO THE PUBLIC OF CONTEMPORARY VISUAL ARTWORK MADE IN PARTNERSHIP WITH YOUNG PEOPLE, ARTISTS AND LOCAL COMMUNITIES LOCATED IN THE HEART OF PECKHAM TOWN CENTRE ON PECKHAM SQUARE, LONDON SE15.THE GALLERY'S FREE PUBLIC PROGRAMME OF EVENTS IS DEDICATED TO THE PROMOTION AND ENCOURAGEMENT OF THE EDUCATION OF THE PUBLIC IN THE ARTS.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£513,501	£507,880	£311,761	3
2024-03-31	£531,821	£507,665	£306,140	4
2023-03-31	£373,524	£397,297	-	-
2022-03-31	£427,536	£389,944	-	-
2021-03-31	£347,643	£244,593	-	-

Trustees

Name	Role	Appointed
Catriona Whiteford		2025-09-17
Diego Palencia de Sarria		2023-02-21
Sade English		2025-09-17
Zelie Isabella Walker		2021-05-06

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PECKHAM PLATFORM LTD

England & Wales - Charity number 1154301

Accounts

Charity registration number 1154301 (England and Wales)

Company registration number 8584273

PECKHAM PLATFORM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

PECKHAM PLATFORM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Zelie Walker (Fundraiser Trustee)	
	Diego Palencia de Sarria (Treasurer)	
	C Whiteford	(Appointed 17 September 2025)
	S English	(Appointed 17 September 2025)
Secretary	Vacant	
Charity number (England and Wales)	1154301	
Company number	8584273	
Principal address	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB	
Registered office	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB	
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF	

PECKHAM PLATFORM LIMITED

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PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peckham Platform's mission is to create meaningful and accessible social arts practice for Peckham and beyond. Originally founded in 2010 as Peckham Space Ltd, we adopted the name Peckham Platform in 2014 to reflect our evolving identity and commitment to place-based cultural work. Since 2017, our gallery has been closed due to redevelopment of Peckham Square. While the new building is in progress, we have continued to create and present a free, high-quality programme in alternative spaces across Peckham and London.

Our projects engage a wide range of communities including elders, young people, schools, and specialist groups. Each project is grounded in collaborative practice — inviting participants to take an active role in shaping the work. This model is designed to foster cultural ownership, amplify underrepresented voices, and generate inclusive opportunities in the arts and creative industries.

Our specific charitable objectives are:

a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
c. The commissioning of location-specific artworks made in partnership with community groups;
d. The encouragement of progression routes for young people into creative higher education;
e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2025.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2024 to March 2025 as outlined in this section of our report.

Co-commissioned Exhibition Programme

Peckham Platform's co-commissioning model remains core to our identity. Each year, we partner with different segments of the community — from youth groups to care homes — to collaboratively develop themes, select artists, and shape outcomes. This model allows the community to remain actively engaged throughout the artistic process, ensuring relevance and inclusion.

Through this, we have delivered exhibitions, installations, and events that reflect community narratives and lived experience.

Learning

Youth Platform

Our Youth Platform has flourished, providing hands-on experience in creative production, leadership, and advocacy for young people aged 16–25. Participants were involved in co-producing commissions, hosting events, and contributing to organisational governance.

2024-25 highlights:

- Our first Memories for the Future Trainee Producer, a 6 month placement (6 November 2024 – 30 April 2025)

"My six months [as Trainee Producer] has given me the chance to explore new avenues of work that I haven't had access to before... I've learned the importance of a strong foundation when producing such a full-on programme. It has been such a supportive environment. Their [the Peckham Platform team] support has helped me through the challenges I faced during this role. Teaching me ways to manage stress, navigate last-minute changes with good grace, and the ability to take everything in stride and adapt." Trainee Producer, Elsa Farmer

- Our first Memories for the Future Volunteer Co-Producer, a 3 month bursary funded opportunity (21st January - 21st April 2025
- Chef and Culinary Artist Safiya Robinson (SisterwomanVegan) facilitated six intergenerational workshops in partnership with young people from Southwark Youth Justice Service and Appleby Blue. These workshops (5, 12, 19 February and 5, 12, 19 March) explored the intersection of food, memory, and migration through hands-on cooking experiences.

"Memories for the Future [Youth Platform] provided an opportunity for our young people to start the process of rebuilding relationships with their community and allowing them to feel useful and valued. Many of our young people, in fact, 4 out of the 6 attending, either no longer have grandparents who are alive or they have been removed from the family network due to living in care... Exposing them to a wider community network and being able to 'reminisce' and share our 'memories for the future' together, made for a positive and exciting chance to recreate that protective/ nurturing space." Southwark Youth Justice Service - Reparation & Volunteers Officer

Art Awards

The Arts Awards program is designed to cultivate the interests, knowledge, and skills of participating students through active engagement in the arts. This includes reviewing their experiences and researching the careers and works of artists or craftspeople who inspire them. Students created their own portfolios, utilising audio, video, writing, and photography to enhance their planning and communication skills.

The Arts Awards initiative was highly appreciated by the two participating schools. Staff reported that the project significantly supported both their own and the students' well-being, mental health, and learning progress.

Peckham Platform delivered 24 sessions reaching 42 students, 40 of whom received Explore and Bronze level Arts

Awards. Notably, 85% of students who provided feedback expressed a desire to continue with art-based learning beyond the Arts Awards program.

Communications

We maintained an active and growing online presence, achieving increased engagement and reaching broader audiences. Strategic partnerships with peer organisations and campaigns contributed to an expanded digital footprint. Peckham Platform's channels now reach a combined audience of over 72,000 followers/subscribers.

Financial review

Peckham Platform's financial health remains stable. Incoming resources for the year were £513,501, a decrease of £18,320 from 2023–24. Expenditure was £507,880, resulting in a surplus of £5,621.

In-kind support such as legal fees, consultancy, and communications contributed £250,000 in value. Reserves as of 31 March 2025: General: £132,574 Designated: £29,769, Restricted: £149,419 Represented by: Current assets: £297,714, Fixed assets: £53,841. Creditors: £41,284 (of which £20,000 is deferred income).

Our reserves policy is to maintain unrestricted funds equivalent to 3–5 months of operational costs. Trustees continue to monitor this target and ensure financial sustainability.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We are entering an exciting phase with our new venue on Peckham Square scheduled to open in 2027. Delivered in partnership with the London Borough of Southwark, and Arts Council. This space will support a more expansive programme, offering greater access and long-term sustainability.

Key priorities in 2025–27 will include:

- Capital Community Consultation: engaging local people in the design and use of our new venue
- Public Commissioning Programme: high-quality community commissions that explore urgent social themes
- Strategic partnerships: continuing collaboration with existing partners while forming new ones
- Diversifying income and audiences

With a 15-year lease secured, the new venue will offer a permanent home for Peckham Platform's co-commissioning model, expanding our ability to deliver meaningful social change through art.

Structure, governance and management
The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison	(Resigned 1 June 2025)
Hannah Clayden	(Resigned 1 June 2024)
Tobi Kyerematenng	(Resigned 1 June 2024)
Helen Tovey	(Resigned 19 September 2024)
Zelie Walker (Fundraiser Trustee)	
Diego Palencia de Sarria (Treasurer)	
Beloved Adonai (interim Chairperson)	(Appointed 16 July 2024 and resigned 13 August 2025)
C Whiteford	(Appointed 17 September 2025)
S English	(Appointed 17 September 2025)

Board induction and development

Trustees this year were aged [33-55]. 25% identify as Global Majority and 75% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organisation, from governance to our programming and learning offer.

As the board has shifted within the past year, as a board has reflected on the past processes, what is working and what isn't working. As part of our reflective process we have commissioned a consultant that will support the board and organisation in reviewing our governance and policies, how decisions are made, trustee inductions, and organizational accountability.

As part of this review the following trustees have agreed to:

- Prioritise on-boarding and induction of new Trustees and Chair
- Prioritise collaborative and transparent decision-making based on dialogue
- Improve corporate governance and leadership structure

Financial Management:

Financial challenges are a central consideration in running a new charity.

Reflecting this, there are subcommittees of the board which include:

a. Finance and General Purposes Subcommittee
b. Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018).

The board also mobilises working groups to provide appropriate support to the team on particular issues. This year these have included groups to work on business plans and co-design development.
On behalf of the board of trustees

Diego Palencia
Diego Palencia (Dec 18, 2025 11:36:33 GMT-3)
.....

Diego Palencia de Sarria
Treasurer

Date: 18/12/2025 .....

PECKHAM PLATFORM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

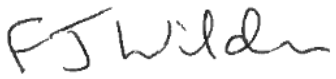
1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA
Warner Wilde
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 18 December 2025

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	**3**	250,140	-	-	250,140	274,229
Charitable activities	**4**	138,231	-	122,228	260,459	255,243
Investments	**5**	2,902	-	-	2,902	2,349
Total income		391,273	-	122,228	513,501	531,821
Expenditure on:						
Raising funds	**6**	19,750	-	-	19,750	13,950
Charitable activities						
Gallery and Exhibitions	**7**	394,475	-	87,791	482,266	492,040
Education Programme	**7**	1,875	-	3,989	5,864	1,675
Total charitable expenditure		396,350	-	91,780	488,130	493,715
Total expenditure		416,100	-	91,780	507,880	507,665
Net income/(expenditure)		(24,827)	-	30,448	5,621	24,156
Transfers between funds		1,405	-	(1,405)	-	-
Net movement in funds	**10**	(23,422)	-	29,043	5,621	24,156
Reconciliation of funds:						
Fund balances at 1 April 2024		155,996	29,769	120,375	306,140	281,984
Fund balances at 31 March 2025		132,574	29,769	149,418	311,761	306,140

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:					
Donations and legacies	**3**	274,229	-	-	274,229
Charitable activities	**4**	158,927	-	96,316	255,243
Investments	**5**	2,349	-	-	2,349
Total income		435,505	-	96,316	531,821
Expenditure on:					
Raising funds	**6**	13,950	-	-	13,950
Gallery and Exhibitions	**7**	401,508	-	90,532	492,040
Education Programme	**7**	1,675	-	-	1,675
Total expenditure		417,133	-	90,532	507,665
Net income and movement in funds		18,372	-	5,784	24,156
Reconciliation of funds:					
Fund balances at 1 April 2023		137,624	29,769	114,591	281,984
Fund balances at 31 March 2024		155,996	29,769	120,375	306,140

PECKHAM PLATFORM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		53,841		53,991
Current assets					
Debtors	**15**	37,941		42,341	
Cash at bank and in hand		259,773		230,581	
		297,714		272,922	
Creditors: amounts falling due within one year	**16**	(39,794)		(20,773)	
Net current assets			257,920		252,149
Total assets less current liabilities			311,761		306,140
The funds of the charity					
Restricted income funds	**19**		149,418		120,375
Unrestricted funds - general	**21**		132,574		155,996
Unrestricted funds - designated	**20**		29,769		29,769
			311,761		306,140

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18/12/2025

Diego Palencia

Diego Palencia (Dec 18, 2025 11:36:33 GMT-3)

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Diego Palencia de Sarria

Treasurer

Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**24**		26,291		(18,370)
Investing activities					
Investment income received		2,902		2,349	
Net cash generated from investing activities			2,902		2,349
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			29,193		(16,021)
Cash and cash equivalents at beginning of year			230,581		246,602
Cash and cash equivalents at end of year			259,773		230,581

1 Accounting policies

Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Quay House, Kings Grove, 2c Peckham Platform, Peckham, London, SE15 2NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1 Accounting policies **(Continued)**

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	140	229
Donated goods and services	250,000	274,000
	250,140	274,229

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Gallery and Exhibitions						
Performance related grants	116,308	-	116,308	156,308	-	156,308
Other income	21,923	-	21,923	7	-	7
Education Programme						
Performance related grants	-	122,228	122,228	-	96,316	96,316
Everyone's Platform						
Other income	-	-	-	2,612	-	2,612
	138,231	122,228	260,459	158,927	96,316	255,243

4 Income from charitable activities **(Continued)**

Performance related grants analysis

	Gallery and Exhibitions 2025 £	Education Programme 2025 £	Total 2025 £	Gallery and Exhibitions 2024 £	Education Programme 2024 £	Total 2024 £
Arts Council England	116,308	-	116,308	116,308	-	116,308
Esmee Fairbairn - Core	-	-	-	40,000	-	40,000
Paul Mellon	-	2,650	2,650	-	-	-
United Saviour	-	19,390	19,390	-	-	-
National Lottery Heritage Trust	-	64,794	64,794	-	-	-
Rye Lane reconnected	-	-	-	-	12,000	12,000
Art Fund	-	5,000	5,000	-	45,000	45,000
London Borough of Southwark	-	30,394	30,394	-	-	-
Other	-	-	-	-	39,316	39,316
	116,308	122,228	238,536	156,308	17,684	252,624

'Other' includes Cleaner Greener Safer £7,500, Grocers Charity £5,000, LBS Cultural Celebration £8,736, Neighbourhood Fund £4,980, SCHWeP workshop £600 and St Saviour £12,500.

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,902	2,349

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising agents	19,750	13,950

7 Expenditure on charitable activities

	Gallery and Exhibitions 2025	Education Programme 2025	Total 2025	Gallery and Exhibitions 2024	Education Programme 2024	Total 2024
	£	£	£	£	£	£
Direct costs						
Staff costs	101,661	-	101,661	107,012	-	107,012
Depreciation and impairment	-	-	-	172	-	172
Operating costs	250,000	-	250,000	270,000	-	270,000
Marketing	80,914	5,864	86,778	71,193	1,675	72,868
Artists Fees	2,453	-	2,453	229	-	229
	435,028	5,864	440,892	448,606	1,675	450,281
Share of support and governance costs (see note 9)						
Support	43,408	-	43,408	41,853	-	41,853
Governance	3,830	-	3,830	1,581	-	1,581
	482,266	5,864	488,130	492,040	1,675	493,715
Analysis by fund						
Unrestricted funds - general	394,475	1,875	396,350	401,508	1,675	403,183
Restricted funds	87,791	3,989	91,780	90,532	-	90,532
	482,266	5,864	488,130	492,040	1,675	493,715

8 Description of charitable activities

Gallery and Exhibitions

Exhibition
Successfully delivered six exhibitions that deepened our partnerships with cultural organisations as well as community groups including those in student, local and youth.

Education Programme

Consolidated an embedded learning programme of free creative activity within all our public exhibitions and delivered our first Youth Platform exhibition, dedicated to collaborative cultural production with young people from Southwark aged 13 - 19 years.

9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	-	1,614
Depreciation	151	720
Support costs	43,256	39,519
Governance costs	3,831	1,581
	47,238	43,434
Analysed between:		
Gallery and Exhibitions	47,238	43,434

Governance costs comprise:	2025 £	2024 £
Independent Examination	1,733	1,438
Board meetings	310	143
Other governance costs	1,788	-
	3,831	1,581

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	151	892

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management and Administration	2	2
Gallery and Exhibitions	1	2
Total	3	4

12 Employees **(Continued)**

Employment costs	2025	2024
	£	£
Wages and salaries	98,095	102,072
Social security costs	1,589	4,524
Other pension costs	1,977	2,030
	101,661	108,626

There were three (2024: four) employees during the year. One (2024: none) worked full time and one (2024: three) did not work for the whole of the accounting period.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2025
	£
Aggregate compensation	79,185

13 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

14 Tangible fixed assets

	Leasehold improvements	IT equipment	Total
	£	£	£
Cost			
At 1 April 2024	53,841	6,317	60,158
At 31 March 2025	53,841	6,317	60,158
Depreciation and impairment			
At 1 April 2024	-	6,166	6,166
Depreciation charged in the year	-	151	151
At 31 March 2025	-	6,317	6,317
Carrying amount			
At 31 March 2025	53,841	-	53,841
At 31 March 2024	53,841	150	53,991

15 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other debtors	4,000	41,650
Prepayments and accrued income	33,941	691
	37,941	42,341

16 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	**£**
Other taxation and social security		2,177	3,940
Deferred income	**17**	20,000	-
Trade creditors		6,474	1,111
Accruals		11,143	15,722
		39,794	20,773

17 Deferred income

	2025	2024
	£	**£**
Other deferred income	20,000	-

Deferred income is included in the financial statements as follows:

	2025	2024
	£	**£**
Deferred income is included within:		
Current liabilities	20,000	-
Movements in the year:		
Deferred income at 1 April 2024	-	90,000
Released from previous periods	20,000	(90,000)
Deferred income at 31 March 2025	20,000	-

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	1,977	2,030

18 Retirement benefit schemes **(Continued)**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
LBS - Culture Together Fund	-	15,000	(15,000)	-	-
LBS Cultural Celebration	-	10,000	(9,988)	-	12
Art Fund	-	5,000	(5,000)	-	-
Neighbourhood fund	-	5,394	(3,658)	-	1,736
St Saviour	5,784	19,390	(8,118)	(986)	16,070
National Lottery Heritage Fund	-	64,794	(47,785)	-	17,009
Paul Mellon Foundation	-	2,650	(2,231)	(419)	-
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000
RIVA (Everyones Platform)	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	5,591	-	-	-	5,591
Cockayne Foundation (Everyone's Platform)	25,000	-	-	-	25,000
London Borough of Southwark (Capital)	30,000	-	-	-	30,000
	120,375	122,228	(91,780)	(1,405)	149,418

19 Restricted funds **(Continued)**

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
LBS - Culture Together Fund	-	12,000	(12,000)	-	-
SCHWeP Workshop	-	600	(600)	-	-
LBS Cultural Celebration	-	8,736	(8,736)	-	-
Art Fund	-	45,000	(45,000)	-	-
Cleaner Greener Safer	-	7,500	(7,500)	-	-
Neighbourhood fund	-	4,980	(4,980)	-	-
St Saviour	-	12,500	(6,716)	-	5,784
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000
RIVA (Everyones Platform)	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	5,591	-	-	-	5,591
Cockayne Foundation (Everyone's Platform)	25,000	-	-	-	25,000
London Borough of Southwark (Capital)	30,000	-	-	-	30,000
Grocers Charity	-	5,000	(5,000)	-	-
	114,591	96,316	(90,532)	-	120,375

19 Restricted funds **(Continued)**

Creative Civic Change
The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

Cleaner Greener Safer
The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square.

The Portal Trust
The support from the Portal Trust has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

Rye Lane Reconnected/Youth Platform

The support from the Portal Trust, Charterhouse Southwark, Art Fund, Paul Hamlyn Foundation, London Borough of Southwark and Assembly Gala has allowed us to expand our Arts Awards and Youth Platform work with 13–19-year-olds in Southwark to develop skills, work with educators and artists and increase our reach.

Creative Community Projects

The support from London Community Response Fund, London Borough of Southwick (Black Culture Centre), Local Trust, London Borough of Southwark (High St Recovery Fund and Cleaner Greener Safer) has allowed us to develop and deliver our intergenerational program with local partners.

Everyone's Platform – Capital Project

Arts Council England, RIVA and Cockayne Foundation has enabled us to continue with our plans for our new home on Peckham Square.

Small transfers from two restricted funds into unrestricted have been made in the year where a fund had finished, evaluation and reporting taken place and a small underspend not requested to be returned.

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	At 31 March 2025 £
Arts Council England - Culture Recovery Fund	29,769	29,769

Previous year:	At 1 April 2023 £	At 31 March 2024 £
Arts Council England - Culture Recovery Fund	29,769	29,769

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	155,996	391,273	(416,100)	1,405	132,574

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	137,624	435,505	(417,133)	-	155,996

22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	53,841	-	-	53,841
Current assets/(liabilities)	78,733	29,769	149,418	257,920
	132,574	29,769	149,418	311,761

22 Analysis of net assets between funds **(Continued)**

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	150	-	53,841	53,991
Current assets/(liabilities)	155,846	29,769	66,534	252,149
	155,996	29,769	120,375	306,140

23 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

24 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus for the year	5,621	24,156
Adjustments for:		
Investment income recognised in statement of financial activities	(2,902)	(2,349)
Depreciation and impairment of tangible fixed assets	151	892
Movements in working capital:		
Decrease in debtors	4,400	41,298
(Decrease)/increase in creditors	(979)	7,633
Increase/(decrease) in deferred income	20,000	(90,000)
Cash generated from/(absorbed by) operations	26,291	(18,370)

25 Analysis of changes in net funds

The charity had no material debt during the year.

PECKHAM PLATFORM LTD

England & Wales - Charity number 1154301

Accounts

Charity registration number 1154301

Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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ADFTTMQB
A5 13/11/2024 #171
COMPANIES HOUSE
ADEHUDRK
A19 25/10/2024 #143
COMPANIES HOUSE

PECKHAM PLATFORM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Phil Allison Hannah Clayden Tobi Kyerematenng Zelie Walker Diego Palencia de Sarria Beloved Adonai (interim Chairperson) (Appointed 16 July 2024)
Secretary	Vacant
Charity number	1154301
Company number	8584273
Principal address	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB
Registered office	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF

PECKHAM PLATFORM LIMITED

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PECKHAM PLATFORM LIMITED

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Peckham Platform's seventh off-site year has been marked by sustained resilience, focus, ambition, and commitment. The team has continued to deliver meaningful, locally-embedded, and nationally significant projects that define us, while also making significant progress on our Capital project in Peckham Square. Our programme of activities is deeply connected to our core commitments: collaborating with communities, supporting socially engaged artists, and championing social arts practice. This work is more vital than ever, as people and communities seek to connect and thrive locally. Peckham Platform's embedded programme is cross-generational and firmly rooted in an array of expansive aims and outputs centred on Peckham's hyper-locality.

This year, we are excited to celebrate our successful collaborations with a diverse range of community groups and schools, including Southwark Youth Justice Service, Inspire Walworth, Highshore, and Harris Peckham Park Primary. Our Youth Platform has continued to thrive, offering emerging artists the chance to co-produce projects with young people, creating clear pathways into the creative industries and higher education.

We are thrilled with the progress of our Capital programme and are on track to establish a new permanent home on the Square in 2026. This new space will be a transformative cultural haven for our communities and a beacon for socially engaged arts practice. It marks an exhilarating milestone in our organisation's journey, significantly elevating our profile and potential.

We are profoundly grateful for the unwavering support from Southwark Council, funders, and partners, which has enabled us to confidently advance with the project's adapted timeline. A heartfelt thank you goes to our dedicated staff and board, volunteers, freelancers, participants, communities, partners, and funders for their enthusiasm and engagement. Together, we are forging an exciting future for Peckham Platform!

Interim Chair (to 19 September 2024), Helen Tovey

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peckham Platform's purpose is to create meaningful and accessible social arts practice for Peckham and beyond. Established in June 2010 as Peckham Space Ltd, we formally registered the new name Peckham Platform on 29 April 2014 (a requirement of the transition from our founding institution, University of the Arts London). The charity's art gallery and physical presence at the heart of Peckham Town Centre (London SE15) has been closed since 2017 due to the redevelopment of Peckham Square. When completed, the new space will have more space and better facilities in which to host our free public programme produced in partnership with our community partners. Until the new building is complete Peckham Platform will create and display work off-site, in different venues across Peckham and wider London. Our projects engage a range of community partners, including local residents and young people. Each group takes part in a collaborative co-commissioning process that encourages active engagement in cultural production at the gallery and off-site during this period of transition. Through this dynamic programme Peckham Platform increases access to cultural resources for a range of beneficiaries including elders and SEN schools as well as providing educational activity and progression routes for local young people.

Our specific charitable objectives are:
a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
c. The commissioning of location-specific artworks made in partnership with community groups;
d. The encouragement of progression routes for young people into creative higher education;
e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2024.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2023 to March 2024 as outlined in this section of our report.

In summary, we have:

1. Used our seventh year without a dedicated gallery space to present and develop our off-site work, undertaking community partnerships to support this ambition.
2. Demonstrated ongoing commitment to placing the voice of the artist and of young people at the heart of our organisation by recruiting dedicated Youth Trustee positions.

Co-commissioned Exhibition Programme

Peckham Platform's co-commissioning model is a distinctive feature that sets the organisation apart. This model actively engages diverse local communities through a genuinely collaborative process. For each commission, Peckham Platform partners with a segment of the local community to jointly identify and refine the themes that artists will explore, co-develop briefs, co-select artists, and maintain a joint decision-making process throughout the project.

The organisation's role is primarily one of facilitation and nurturing, ensuring that the community remains actively involved in the commission. This approach promotes sustained engagement from the initial stages through to the eventual creative outcomes, whether they manifest as exhibitions, installations, or events.

Through this collaborative model, Peckham Platform not only fosters a deeper connection between artists and the community but also enriches the cultural landscape by ensuring that the artistic output resonates with local experiences and aspirations.

In 2023-24 Peckham Platform reached more than 30,000 audiences through public realm works and performances. There were a combined total of 6 commissions of new artworks and resources of which 2 permanent community embedded public realm art works and a performance piece. Throughout our programming, we have centred the ambition of encouraging residents to meaningfully contribute to the future of the area, with particular focus on those excluded from the decision making process. As an organisation that centres collaboration, it was important to us to find out what our communities want and need from their public realm and built environment. We were able to further develop community led cultural practice through Rye Lane Reconnected, an intergenerational and community-led creative programme that within a context of significant inequality in Peckham worked to support engagement and collaboration between leading social artists, residents and frontline community groups to collaboratively commission and create artworks for Peckham's historic and iconic Rye Lane.

With support from Arts Council England, Art Fund, Culture Together, Cleaner Greener Safer, Neighborhood fund, London Borough of Southwark, United St Saviours and the Grocers' Charity our 2023-24 programme has been a continuation of our work and learnings from Tilting the Mirror, (2019-2022), which saw the desire amongst our communities to reclaim Peckham's public spaces and lovingly activate them through celebration, thoughtful discourse and creative interventions. In 2023-2024, we strove to connect stories, heritage and place to create an ambitious, thoughtful and laughter filled programme as expressed through:

The presentation of Body Arcana (Homebuilding), a performance on Peckham Square by Lesley Asare and Drew Sinclair. Co-developed with young people from South London Refugee Association, the performance offered space for communion and critical enquiry through our connections to home wherever we may be. Homebuilding was part of the 2023 London Gallery Weekend in collaboration with UP Projects. The weekend brought together 130 of London's leading contemporary galleries attracting local residents and audiences from across the city to Peckham square.

The installation of a series of three new vibrant and sensitive site responsive public art works, i.e., works that tell a story about the history of the locations in which they are based. Two of these artworks, Sunshines in the Ends by Meera Shakti Osborne and Supported Love Reaches All by Tyreis Holder are free to access in the heart of Peckham at Sky Shopping City and Rye Lane Market, which so far have been experienced by over 12,000 visitors.

Each of these works would not exist without the contribution of our partners, elders from Golden Oldies and young people from Southwark's Youth Justice Service (SYJS), South London Refugee Association (SLRA) and Inspire Walworth who not only informed the themes of the works but actively co-developed, co-created and co-commissioned these outcomes.

Early years sessions supported by Southwark's Culture Health and Wellbeing Partnership using our free Seek Sort Sense activity packs. These packs were designed for children aged 3-6, their carers and families to enjoy some special outdoor time while finding creative ways to study and enjoy nature and to encourage engagement with green spaces in the area through activities to be completed outdoors and at home.

Learning resources and cross-sectoral sharing through conversations, panels and international dialogues. This has been with artists sharing their experiences of commissioning as a collaborative process, their connections between memory craft and belonging, and moments of advocacy through steering groups including Southwark's Black Cultural Conversation to better address the issues faced by Black communities; talks and masterclasses hosted by Aesthetica, South London Gallery and New Town Culture, Southwark Design District and The Affordable Art Fair to show how we can embed care into creative practice and the built environment.

Learning

Youth Platform
Our youth programme, Youth Platform, engaged young people aged between 16-22, particularly supporting those who are underrepresented in the arts to realise their creative ambitions. This year Peckham Platform's Youth Platform was awarded funding from the Art Fund, Neighbourhood Fund, Grocers Trust to continue our work with young people, ensuring those who were particularly affected by the crisis were offered creative and wellbeing support. Youth Platform has expanded to include community partnerships to enable reach and impact to young people who might not otherwise have an awareness of opportunities or the confidence to participate in arts and culture. In 2023-24, we delivered 20 sessions in total, through a series of artist-led workshops to co-develop new public realm artworks.

Our new partnerships with South London Refugee Association, Southwark Youth Justice Service and Inspire Walworth connected opportunities to young people with experience of the migration system in 2023. Through working in co-development with young people, our youth-initiated programme has also platformed youth voice, giving over space for young people to lead events and projects that directly relate to their interests. This has included talks, panels and celebrations to look at the impacts of regeneration and gentrification in Southwark.

Art Awards

The Arts Awards program is designed to cultivate the interests, knowledge, and skills of participating students through active engagement in the arts. This includes reviewing their experiences and researching the careers and works of artists or craftspeople who inspire them. Students created their own portfolios, utilising audio, video, writing, and photography to enhance their planning and communication skills.

The Arts Awards initiative was highly appreciated by the two participating schools. Staff reported that the project significantly supported both their own and the students' well-being, mental health, and learning progress.

Peckham Platform delivered 23 sessions reaching 29 students who received Explore, Bronze, and Silver level Arts Awards. Notably, 83% of students who provided feedback expressed a desire to continue with art-based learning beyond the Arts Awards program.

Communications
This year, we have continued our off-site initiatives in diverse contexts, experimenting with new approaches and forging new partnerships to achieve excellent communication outcomes. Our social media presence remains robust, engaging relevant audiences, and amassing a total of 69,000 followers and subscribers. Additionally, we have established productive partnerships with other cultural organisations for our social media campaigns, allowing us to access new audiences and mutually support each other's work.

Financial review

Peckham Platform's finances are robust and managed effectively. While incoming resources for the year increased by £158,297 to £531,821 compared to the previous year due to very significant gifts in kind during the year, expenditure increased by £109,973 to £493,715 we maintained a surplus of 24,156.

Our financial position has been bolstered by gifts in kind of professional fees and advertising of £274,000 (2023: £135,000).

Our total reserves remain bouyant at 31/3/24 are £155,996 (general), £29,769 designated and £120,375 restricted funds. The reserves are represented by current assets of £272,922 fixed assets £53,991, and creditors of £(20,773).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and five month's staff and overhead expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is the level of reserves, which the Trustees will work towards achieving in future periods. Public Benefit The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Progress is being made toward launching our new home and venue on Peckham Square, in partnership with the London Borough of Southwark (LBS), which has committed significant investment to the project. This new cultural and creative centre will be central to Peckham Platform's ambitious vision, enabling expanded activities, broader audiences, and increased participation opportunities. Our aim is to enhance our ability to provide transformational artistic opportunities for communities in Peckham and beyond, particularly those facing the greatest need.

The redeveloped gallery will offer a permanent, welcoming, and resilient home for our innovative creative programme, building on over a decade of leadership in social art. To realise this vision, we are actively working to secure additional funds to match LBS's commitment, ensuring the creation of a new Peckham Platform that meets our future ambitions for the benefit of all our audiences.

In the coming year, we will place a combined emphasis on our Capital Community Consultation programme and our Public Commissioning programme. These initiatives will engage artists and community stakeholders who represent the diverse communities served by Peckham Platform. We will maintain a strong focus on partnerships, both by fostering new collaborations and deepening existing ones. Additionally, we will continue to explore and implement strategies to reach and engage with a variety of audiences.

Peckham Platform has developed a strong partnership with LBS, which is vital to the Charity's long-term future on Peckham Square, this partnership which is strengthened by a 15-year lease for the new venue. Peckham Platform is committed to ensuring that a changing Peckham is responsive to all of its communities and will work to highlight the voices of those that can be marginalised within the framework of regeneration. The organisations' co-commissioning model will continue to be essential for the development of meaningful artistic responses from local communities. Work will continue with local groups and arts organisations and deliver strategic commissions.

Structure, governance and management
The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison	
Hannah Clayden	
Tobi Kyerematenq	
Harold Offeh	(Resigned 13 March 2024)
Helen Tovey	(Resigned 19 September 2024)
Kirsty Stober	(Resigned 13 March 2024)
Daniel Castro Do Nascimento	(Resigned 13 March 2024)
Zelie Walker	
Diego Palencia de Sarria	
Beloved Adonai (interim Chairperson)	(Appointed 16 July 2024)

Board induction and development

Our Trustees during 2023-24 were under the age of 49, with 37% aged between 20-34. 38% identify as Black African and 62% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organisation, from governance and finance to our programming and learning offer. Board induction includes:

a. A one-to-one meeting with the Directors to share our vision, mission and business plans
b. A one-to-one meeting with the Chair to identify areas of particular interest, personal development goals and knowledge and experience that will be particularly valuable to Peckham Platform
c. A one-to-one meeting with the Chair and the Directors to explore relationships and contacts and how they might be introduced to the work of Peckham Platform over time.
d. The Charity Commission guidelines on being a trustee and training
e. Full timetable of board, subcommittee and events.
f. A copy of our Trustee code of conduct and conflicts of interest policy
g. A copy of the Peckham Platform Memorandum and Articles including our charitable objects.
h. Safeguarding, Equality and Inclusion policy, Anti-racism pledge and resources

Financial challenges are a central consideration in running a new charity.

Reflecting this, there are subcommittees of the board which include:
a. Finance and General Purposes Subcommittee
b. Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018).
The board also mobilises working groups to provide appropriate support to the team on particular issues. This year these have included groups to work on business plan and co-design development.

Management
The Charity's day-to-day management was delegated to the Artistic Director Nephertiti Oboshie Schandorf and the Executive Director, Karin Kihlberg

Risk Management
The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.
On behalf of the board of trustees

Beloved Adonai

Beloved Adonai
Chairperson

25 September 2024

PECKHAM PLATFORM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

F J Wilde FCCA DChA
Warner Wilde
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 24 October 2024

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	3	274,229	-	-	274,229	135,778
Charitable activities	4	158,927	-	96,316	255,243	237,313
Investments	5	2,349	-	-	2,349	433
Total income		435,505	-	96,316	531,821	373,524
Expenditure on:						
Raising funds	6	13,950	-	-	13,950	13,525
Charitable activities						
Gallery and Exhibitions	7	401,508	-	90,532	492,040	378,315
Education Programme	7	1,675	-	-	1,675	5,457
Total charitable expenditure		403,183	-	90,532	493,715	383,772
Total expenditure		417,133	-	90,532	507,665	397,297
Net income/(expenditure)		18,372	-	5,784	24,156	(23,773)
Net movement in funds	10	18,372	-	5,784	24,156	(23,773)
Reconciliation of funds:						
Fund balances at 1 April 2023		137,624	29,769	114,591	281,984	305,757
Fund balances at 31 March 2024		155,996	29,769	120,375	306,140	281,984

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	135,778	-	-	135,778
Charitable activities	4	127,158	-	110,155	237,313
Investments	5	433	-	-	433
Total income		263,369	-	110,155	373,524
Expenditure on:					
Raising funds	6	13,525	-	-	13,525
Gallery and Exhibitions	7	220,875	-	157,440	378,315
Education Programme	7	-	-	5,457	5,457
Total expenditure		234,400	-	162,897	397,297
Net income/(expenditure)		28,969	-	(52,742)	(23,773)
Transfers between funds		23,483	-	(23,483)	-
Net movement in funds	10	52,452	-	(76,225)	(23,773)
Reconciliation of funds:					
Fund balances at 1 April 2022		85,172	29,769	190,816	305,757
Fund balances at 31 March 2023		137,624	29,769	114,591	281,984

PECKHAM PLATFORM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**15**		53,991		54,883
Current assets					
Debtors	**16**	42,341		83,639	
Cash at bank and in hand		230,581		246,602	
		272,922		330,241	
Creditors: amounts falling due within one year	**17**	(20,773)		(103,140)	
Net current assets			252,149		227,101
Total assets less current liabilities			306,140		281,984
The funds of the charity					
Restricted income funds	**20**		120,375		114,591
Unrestricted funds - general	**22**		155,996		137,624
Unrestricted funds - designated	**21**		29,769		29,769
			306,140		281,984

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 September 2024

Beloved Adonai
Trustee Beloved Adonai

Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash absorbed by operations	**24**		(18,370)		(61,973)
Investing activities					
Purchase of tangible fixed assets		-		(6,048)	
Investment income received		2,349		433	
Net cash generated from/(used in) investing activities			2,349		(5,615)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(16,021)		(67,588)
Cash and cash equivalents at beginning of year			246,602		314,191
Cash and cash equivalents at end of year			230,581		246,602

1 Accounting policies

Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Quay House, Kings Grove, 2c Peckham Platform, Peckham, London, SE15 2NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1 Accounting policies **(Continued)**

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	229	778
Donated goods and services	274,000	135,000
	274,229	135,778

4 Charitable activities

	Gallery and Exhibitions 2024	Education Programme 2024	Everyone's Platform 2024	Total 2024	Gallery and Exhibitions 2023	Education Programme 2023	Everyone's Platform 2023	Total 2023
	£	£	£	£	£	£	£	£
Sale of goods	-	-	-	-	2,328	-	-	2,328
Performance related grants	156,308	96,316	-	252,624	124,380	110,155	-	234,535
Other income	7	-	2,612	2,619	-	-	450	450
	156,315	96,316	2,612	255,243	126,708	110,155	450	237,313
Analysis by fund								
Unrestricted funds - general	156,315	-	2,612	158,927	126,708	-	450	127,158
Restricted funds	-	96,316	-	96,316	-	110,155	-	110,155
	156,315	96,316	2,612	255,243	126,708	110,155	450	237,313
Performance related grants								
Arts Council England	116,308	-	-	116,308	76,380	6,191	-	82,571
Esmee Fairbairn - Core	40,000	-	-	40,000	48,000	-	-	48,000
Local Trust	-	-	-	-	-	33,112	-	33,112
The Portal Trust	-	-	-	-	-	15,000	-	(15,000)
Rye Lane reconnected	-	12,000	-	12,000	-	-	-	-
Art Fund	-	45,000	-	45,000	-	427	-	(427)
London Borough of Southwark	-	-	-	-	-	55,425	-	(55,425)
Other	-	39,316	-	39,316	-	-	-	-
	156,308	96,316	-	252,624	124,380	110,155	-	234,535

'Other' includes Cleaner Greener Safer £7,500, Grocers Charity £5,000, LBS Cultural Celebration £8,736, Neighbourhood Fund £4,980, SCHWeP workshop £600 and St Saviour £12,500.

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,349	433

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising agents	13,950	13,525

7 Expenditure on charitable activities

	Gallery and Exhibitions 2024 £	Education Programme 2024 £	Total 2024 £	Gallery and Exhibitions 2023 £	Education Programme 2023 £	Total 2023 £
Direct costs						
Staff costs	107,012	-	107,012	114,299	-	114,299
Depreciation and impairment	172	-	172	-	-	-
Operating costs	270,000	-	270,000	301	-	301
Marketing	71,193	1,675	72,868	98,707	5,457	104,164
Artists Fees	229	-	229	120,491	-	120,491
	448,606	1,675	450,281	333,798	5,457	339,255
Share of support and governance costs (see note 9)						
Support	43,107	-	43,107	43,213	-	43,213
Governance	327	-	327	1,304	-	1,304
	492,040	1,675	493,715	378,315	5,457	383,772
Analysis by fund						
Unrestricted funds - general	401,508	1,675	403,183	220,875	-	220,875
Restricted funds	90,532	-	90,532	157,440	5,457	162,897
	492,040	1,675	493,715	378,315	5,457	383,772

8 Description of charitable activities

Gallery and Exhibitions

Exhibition
Successfully delivered six exhibitions that deepened our partnerships with cultural organisations as well as community groups including those in student, local and youth.

Education Programme

Consolidated an embedded learning programme of free creative activity within all our public exhibitions and delivered our first Youth Platform exhibition, dedicated to collaborative cultural production with young people from Southwark aged 13 - 19 years.

9 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	1,614	1,971
Depreciation	720	892
Support costs	40,773	40,350
Governance costs	327	1,304
	43,434	44,517
Analysed between:		
Gallery and Exhibitions	43,434	44,517

	2024	2023
Governance costs comprise:	£	£
Independent Examination	184	1,164
Board meetings	143	140
	327	1,304

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	892	892

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management and Administration	2	2
Gallery and Exhibitions	2	2
Total	4	4

Employment costs	2024 £	2023 £
Wages and salaries	102,072	114,189
Social security costs	4,524	-
Other pension costs	2,030	2,081
	108,626	116,270

There were five (2023: eight) employees during the year none (2023: none) of whom were full time. Three (2023: six) of the employees did not work for the whole of the accounting period.

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

14 Tangible fixed assets

	Leasehold improvements	IT equipment	Total
	£	£	£
Cost			
At 1 April 2023	53,841	6,317	60,158
At 31 March 2024	53,841	6,317	60,158
Depreciation and impairment			
At 1 April 2023	-	5,275	5,275
Depreciation charged in the year	-	892	892
At 31 March 2024	-	6,167	6,167
Carrying amount			
At 31 March 2024	53,841	150	53,991
At 31 March 2023	53,841	1,042	54,883

15 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	41,650	82,950
Prepayments and accrued income	691	689
	42,341	83,639

16 *Creditors: amounts falling due within one year*

	Notes	2024	2023
		£	£
Other taxation and social security		3,940	1,974
Deferred income	17	-	90,000
Trade creditors		1,111	718
Accruals		15,722	10,448
		20,773	103,140

17 Deferred income

	2024	2023
	£	£
Other deferred income	-	90,000

17 Deferred income (Continued)

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	-	90,000
Movements in the year:		
Deferred income at 1 April 2023	90,000	55,000
Released from previous periods	(90,000)	(55,000)
Resources deferred in the year	-	90,000
Deferred income at 31 March 2024	-	90,000

18 *Retirement benefit schemes*

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,030	2,081

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
LBS - Culture Together Fund	-	12,000	(12,000)	-	-
SCHWeP Workshop	-	600	(600)	-	-
LBS Cultural Celebration	-	8,736	(8,736)	-	-
Art Fund	-	45,000	(45,000)	-	-
Cleaner Greener Safer	-	7,500	(7,500)	-	-
Neighbourhood fund	-	4,980	(4,980)	-	-
St Saviour	-	12,500	(6,716)	-	5,784
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000
RIVA (Everyones Platform)	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	5,591	-	-	-	5,591
Cockayne Foundation (Everyone's Platform)	25,000	-	-	-	25,000
London Borough of Southwark (Capital)	30,000	-	-	-	30,000
Grocers Charity	-	5,000	(5,000)	-	-
	114,591	96,316	(90,532)	-	120,375

19 Restricted funds **(Continued)**

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Paul Hamlyn Foundation (Youth Platform)	3,421	-	(3,421)	-	-
Art Fund (Youth Platform)	3,493	427	(3,920)	-	-
Cleaner Greener Safer	7,807	-	-	(7,807)	-
London Borough of Southwark (Black Culture Centre)	500	-	-	(500)	-
The Portal Trust (Youth Platform)	2,940	15,000	(17,940)	-	-
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000
RIVA (Everyones Platform)	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	20,329	6,191	(600)	(20,329)	5,591
Local Trust (Creating Civic Change)	56,999	33,112	(90,111)	-	-
Cockayne Foundation (Everyone's Platform)	25,000	-	-	-	25,000
London Borough of Southwark (Youth Platform)	(5,153)	-	-	5,153	-
London Borough of Southwark (High St Recovery Fund)	21,480	6,825	(28,305)	-	-
London Borough of Southwark (Capital)	-	30,000	-	-	30,000
London Borough of Southark (Culture Together)	-	18,600	(18,600)	-	-
	190,816	110,155	162,897	(23,483)	114,591

19 Restricted funds **(Continued)**

Creative Civic Change
The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

Cleaner Greener Safer
The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square.

The Portal Trust
The support from the Portal Trust has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

Rye Lane Reconnected/Youth Platform

The support from the Portal Trust, Charterhouse Southwark, Art Fund, Paul Hamlyn Foundation, London Borough of Southwark and Assembly Gala has allowed us to expand our Arts Awards and Youth Platform work with 13–19-year-olds in Southwark to develop skills, work with educators and artists and increase our reach.

Creative Community Projects

The support from London Community Response Fund, London Borough of Southwick (Black Culture Centre), Local Trust, London Borough of Southwark (High St Recovery Fund and Cleaner Greener Safer) has allowed us to develop and deliver our intergenerational program with local partners.

Everyone's Platform – Capital Project

Arts Council England, RIVA and Cockayne Foundation has enabled us to continue with our plans for our new home on Peckham Square.

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	At 31 March 2024
	£	£
Arts Council England - Culture Recovery Fund	29,769	29,769

Previous year:	At 1 April 2022	At 31 March 2023
	£	£
Arts Council England - Culture Recovery Fund	29,769	29,769

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	137,624	435,505	(417,133)	-	155,996

22 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	150	-	53,841	53,991
Current assets/(liabilities)	155,846	29,769	66,534	252,149
	155,996	29,769	120,375	306,140

22 Analysis of net assets between funds **(Continued)**

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	54,883	-	-	54,883
Current assets/(liabilities)	82,741	29,769	114,591	227,101
	137,624	29,769	114,591	281,984

23 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

24 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	24,156	(23,773)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,349)	(433)
Depreciation and impairment of tangible fixed assets	892	892
Movements in working capital:		
Decrease/(increase) in debtors	41,298	(78,949)
Increase in creditors	7,633	5,290
(Decrease)/increase in deferred income	(90,000)	35,000
Cash absorbed by operations	(18,370)	(61,973)

25 Analysis of changes in net funds

The charity had no material debt during the year.

PECKHAM PLATFORM LTD

England & Wales - Charity number 1154301

Accounts

Charity registration number 1154301

Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

PECKHAM PLATFORM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Phil Allison Hannah Clayden Tobi Kyerematenge Harold Offeh Helen Tovey (interim Chairperson) Kirsty Stober Daniel Castro Do Nascimento Zelie Walker Diego Palencia de Sarria	 (Appointed 21 February 2023)
Secretary	Vacant	
Charity number	1154301	
Company number	8584273	
Principal address	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB	
Registered office	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB	
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF	

PECKHAM PLATFORM LIMITED

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PECKHAM PLATFORM LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Chair's Report & Trustee Report 2022-23

Peckham Platform's sixth year off-site has been marked by sustained resilience, focus, ambition, and commitment. The team has continued to deliver the meaningful, locally-embedded and nationally significant projects that we are known for, while also making significant progress towards our Capital project on Peckham Square.

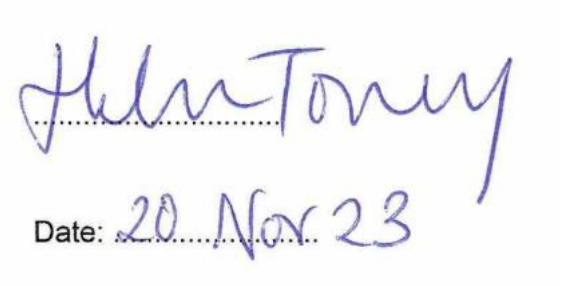
Our programme of activities is strongly connected to our core commitments of working with communities, supporting socially engaged artists, and championing social arts practice. This work continues to be more vital than ever, as people and communities seek to connect and thrive in their local area.

Peckham Platform's embedded programme is cross-generational and firmly rooted in a range of expansive aims and outputs centered on the hyper-locality of Peckham. This year we are proud to have continued to work successfully with a range of community groups and schools including Leaders of Tomorrow, Black Heroes Foundation, Golden Oldies, Highshore and Harris Peckham Park Primary.

Peckham Platform's Youth Platform has continued to provide opportunities for emerging artists to develop their work in co-production with our cohort of young people. The Youth Platform has enabled young people to access progression routes into the creative industries and higher education. This year we have looked at new models to deliver our programme and how we best can work with other local youth organisations.

We are also thrilled with the progress around our Capital programme and are now on track to establish a new permanent home on the Square in 2025. Our new home will be a transformative cultural haven for our communities and for socially engaged arts practice. It is both an important and an exciting moment and a step change in the organisation's profile and potential. We are thankful for the continued support from Southwark Council, funders and partners and are progressing confidently with the project's adapted timeline.
I would like to thank our staff and board, our freelancers and those who have participated in our programmes, our communities, partners and funders for their enthusiasm, engagement and belief in our work – I look forward to continuing it with you.

Interim Chair, Helen Tovey



PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peckham Platform's purpose is to create meaningful and accessible social arts practice for Peckham and beyond. Established in June 2010 as Peckham Space Ltd, we formally registered the new name Peckham Platform on 29 April 2014 (a requirement of the transition from our founding institution, University of the Arts London).

The charity's art gallery and physical presence at the heart of Peckham Town Centre (London SE15) is currently closed due to the redevelopment of Peckham Square. When completed, the new space will have more space and better facilities in which to host our free public programme produced in partnership with our community partners. Until the new building is complete Peckham Platform will create and display work off-site, in different venues across Peckham and wider London.

Our projects engage a range of community partners, including local residents and young people, and those with mental health needs. Each group takes part in a collaborative co-commissioning process that encourages active engagement in cultural production at the gallery and off-site during this period of transition. Through this dynamic programme Peckham Platform increases access to cultural resources for a range of beneficiaries including elders and SEN schools as well as providing educational activity and progression routes for local young people.

Our specific charitable objectives are:
a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
c. The commissioning of location-specific artworks made in partnership with community groups;
d. The encouragement of progression routes for young people into creative higher education;
e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2023.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2022 - March 2023 as outlined in this section of our report.

In summary, we have:

1. Used our sixth year without a dedicated gallery space to present and develop our off-site work, undertaking community partnerships to support this ambition.
2. Demonstrated ongoing commitment to placing the voice of the artist and of young people at the heart of our organisation by recruiting dedicated Youth Trustee positions.

Co-commissioned Exhibition Programme

Peckham Platform's co-commissioning model is what makes the organisation unique. It actively engages diverse local communities through a genuinely collaborative process. For each commission Peckham Platform works with a section of the local community to jointly identify and refine the themes that artists will address, co-develop a brief, co-select artists and maintain a joint decision-making process throughout. The organisation's role is one of facilitation ensuring the community remains active in the commission and to promote engagement through to the eventual creative outcome – be it an exhibition, installation or event.

In 2022-23 Peckham Platform reached more than 94,260 audiences including 4,000 through participating in a local festival. There were a combined total of 38 commissions of new artworks of which 1 was a large architectural public art commission and 1 online creative and accessible product, 1 exhibition and 1 festival.

Creatie Civic Change / Tilting the Mirror

Originally a 3-year inter-generational and cross-cultural project championing meaningful and creative civic change in Peckham due to the pandemic, *Tilting the Mirror* was extended, until December 2022. The project was supported by The National Lottery Community Fund, the Calouste Gulbenkian Foundation, Esmée Fairbairn Foundation and Local Trust Creative Civic Change. At the centre of this initiative was the ambition to establish a greater knowledge and understanding of community-led cultural activity and to 'tilt the mirror' on negative perceptions of Peckham.

Over the project timeline it evolved to address not only to the challenges of rapid regeneration, but also to the impacts of the pandemic and the cost of living crisis. *Tilting the Mirror* and its programmed iterations has focused on working with local community groups with differing levels of need. Partners included Walworth Golden Oldies, Black Heroes Foundation, Peckham Park Baptist Church and Leaders of Tomorrow. Activities were developed to boost emotional and physical wellbeing and attainment through creative workshops and cultural visits to sites including Tate Britain, the National Theatre and the Serpentine. For the final year of the project, partners led their own strands and co-designed smaller activities with multiple artists and creatives better suited to working across resident needs. Summer 2022 saw the second public presentation of the project with the *Small Island Vibes*, a celebration of community through a four day exhibition co-created and developed by local residents, with the ambition to celebrate Peckham's intergenerational communities of African, Caribbean, and Latin-x heritage.

Public Realm

In preparation Peckham Platform's move back to Peckham Square, now planned for 2025, the organisation continues to develop socially engaged public programming comprised of commissions, projects and activities that make use of familiar and vernacular spaces including shopfronts, billboards, hoardings and the role of sound based gatherings as part of community histories.

Public realm graphic works, *Pride of Peckham,* by the artist Azarra Amoy continued to be displayed on the mega banner at Kumasi Market, 74 Peckham High Street. A major public exhibition titled *Small Island Vibes* was held on Peckham square and featured a mobile library designed by *Yes Make* that doubled up as a sound system at its centre providing a space for learning, music, reflection and celebration. *Small Island Vibes* also featured musical performances, mural painting and family activities centred around the ambition of the site being safely reclaimed by Peckham locals.

June 2022 also saw our second partnership with Gala, a music and culture weekend festival in Peckham, as part of our offsite programme. The Youth Platform, supported by partners Flat Time House and co-designed with artist Melanie Issaka, created an installation that combined Cyanotype (a slow-reacting, economic and distinctively blue photographic printing technique) with large sensory objects made from recycled materials.

Social Art Research

This year saw Peckham Platform's continued development in fulfilling our core organisational aim of 'excellence in commissioning and researching social art'. Under the stewardship of Artistic Director, Nephertiti Oboshie Schandorf partnerships have developed with the Social Art Network with whom Peckham Platform commissioned and co-hosted a meet-up in spring of 2022. The event focused on Latin-x artists, one of the fastest growing migrant communities in the UK, negotiating invisibility and a lack of space to connect, especially for those working within the cultural sector.

As part of the research into social art, a public evening of talks, workshops, food and art was held titled Placemaking/Changemaking. Through discussions with Peckham locals, designers and architects, participants were able to creatively reflect on how we as community members can make meaningful changes to the spaces we live in and belong to. Placemaking/Changemaking explored the spatial history and potential futures of Peckham with guests including The ADV_, Dr. Charmaine Brown, Christopher Litterodt-Quarcoo, Daniel Oduntan, Girls About Peckham, Linett Kamala, Tami Masunda, Tolu Elusadé and members of our local community.

Learning

Youth Platform

Our youth programme, *Youth Platform,* engaged young people aged between 16-22, particularly supporting those who are underrepresented in the arts to realise their creative ambitions.

This year Peckham Platform's Youth Platform was awarded funding from Portal Trust, Art Fund and Charterhouse Southwark to continue our work with young people, ensuring those who were particularly affected by the crisis were offered creative and wellbeing support.

Over the past year new formats have been explored to deliver the Youth Platform in line with our wider organisational ambition to deliver targeted opportunities dedicated only to young people experiencing marginalisation. The evolved core format of Youth Platform, has expanded to include new community partnerships to enable reach and impact to young people who might not otherwise have the awareness of opportunities or the confidence to participate. In 2022, we delivered 59 sessions in total, including weekly meet-ups and community sessions. To ensure engagement with these groups we worked in partnership with local organisations Leaders of Tomorrow, Peckham Park Baptist Church, Highshore School and schools with high pupil premium, engaging 64 young people in total. We will continue to work with these groups and are in the process of cementing new partnerships with South London Refugee Association and Southwark Day Centre for Asylum Seekers to connect opportunities to young people with experience of the migration system in 2023.

Through working in co-development with young people, our youth-initiated programme has also platformed youth voice, giving over space for young people to lead events and projects that directly relate to their interests. This has included an evening of talks and performances PlaceMaking/Changemaking - looking at the impacts of regeneration and gentrification in Southwark - a new public mural created on Peckham Square celebrating Peckham identity, and a participatory artwork at Gala Festival this year. Through connecting a creative platform to young people who are otherwise critically underrepresented in the culture sector, we are also delivering a creative programme that is more relevant and accessible to wider numbers of young people who share these characteristics, creating a cultural space in platform that can be more equally accessed by all.

Art Awards

The Arts Awards focuses on developing the interests, knowledge and skills of the participating students through their active participation in arts, reviewing their experience, and researching the career and work of an artist or craftsperson that inspires them. Through a total of 72 hours of learning time students developed and created their own digital portfolios and used audio, video, writing and photography to develop their planning and communication skills.

The offer of the Arts Awards was highly appreciated by the two participating schools we worked with. Staff continue to report that the project significantly supported their own and the students' well-being, mental health and ability to progress with their learning. In total Peckham Platform delivered 36 sessions, reaching 47 number of students reciving explore level Arts Award and Bronze/Silver level Arts Awards.

Communications

This year we have continued to work off-site in a variety of contexts, by experimenting with new approaches and creating new partnerships we have achieved excellent communications outcomes.

Our social media presence continues to be strong and engages with relevant audiences, with a total of 68k social followers and subscribers. We have established productive partnerships with other cultural organisations on our social media campaigns - gaining access to new audiences and mutually supporting each other's work.

Financial review

Peckham Platform's finances are robust and managed effectively. Incoming resources for the year decreased by £54,012 to £373,524. Expenditure increased by £7,353 to £397,297 (these figures include gifts in kind of professional fees and advertising of £135,000 (2022: services of rent £18,000, marketing £90,000 and fundraising £10,000)) . The net result is a deficit of £23,773 (2022: £37,593 surplus). Total reserves at 31/3/23 are £137,624 (general), £29,769 designated and £114,591 restricted funds.

The reserves are represented by current assets of £330,241 fixed assets £54,883, and creditors of £(103,140). £90,000 (2022: £55,000) of creditors is "deferred income", funds received in advance of the delivery of projects in future accounting periods.

In 2022 we receive a one off recovery fund linked to covid recovery funding £89,027, this lead to a decrease income in 2023. The deficit in 2023 was due to a timing difference in income recognition being greater than expenditure recognition in 2022 and this having a knock one effect in 2023 for one project.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is the level of reserves, which the Trustees will work towards achieving in future periods.

Public Benefit

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Progress is being made to launch our new home on Peckham Square, working in partnership with London Borough of Southwark (LBS) who have committed major initial investment to the plans for Peckham Platform's new venue. The new gallery will be at the heart of an ambitious vision for Peckham Platform which will see expanded activities, audiences and participation opportunities; increasing our ability to create transformational artistic opportunities for communities facing the greatest need in Peckham and beyond. The redeveloped gallery will welcome all communities to a permanent and resilient home for our ground-breaking work, building on over 10 years at the forefront of social art.

We are working to secure funds to match LBS's commitment ensuring the creation of a new Peckham Platform that meets future ambitions for the benefit of all our audiences.

In the coming year further emphasis will be placed on our Public Commissioning programme, engaging artists who represent the communities Peckham Platform serves. A continued focus on partnerships – fostering new ones and deepening those established will take place. Continue emphasis will be placed on finding ways to reach and work with different audiences. Peckham Platform has developed a strong partnership with LBS, which is vital to the Charity's long-term future on Peckham Square, this partnership which is strengthened by a 25-year lease for the new venue.

Peckham Platform is committed to ensuring that a changing Peckham is responsive to all of its communities and will work to highlight the voices of those that can be marginalised within the framework of regeneration. The organisations' co-commissioning model will continue to be essential for the development of meaningful artistic responses from local communities. Work will continue with local groups and arts organisations and deliver strategic commissions.

Peckham Platform has successfully secured multi-year funding for the intergenerational programme 'Tilting the Mirror' via Create Civic Change and the Local Trust. Alongside funding from Esmée Fairbairn Foundation to deliver the programme, as well as multi-year funding for the Youth Platform work from Portal Trust; next year will see the organisation develop and deepen this work as it moves towards the new home on Peckham Square. Continued work on strengthening research and thinking towards the formation of a Social Arts Resource and Social Arts Network.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison	
Hannah Clayden	
Tobi Kyerematenge	
Harold Offeh	
Ayoadepeju Abosede Abiyemi Oshin	(Resigned 23 March 2023)
Helen Tovey (interim Chairperson)	
Slav Sikora-Sikorski	(Resigned 1 December 2022)
Kirsty Stober	
Daniel Castro Do Nascimento	
Zelie Walker	
Diego Palencia de Sarria	(Appointed 21 February 2023)

Board induction and development

Currently, all Trustees are under the age of 49, with 37% aged between 20-34. 38% identify as Black African and 62% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organisation, from governance and finance to our programming and learning offer.

Board induction includes:
a. A one-to-one meeting with the Directors to share our vision, mission and business plans
b. A one-to-one meeting with the Chair to identify areas of particular interest, personal development goals and knowledge and experience that will be particularly valuable to Peckham Platform
c. A one-to-one meeting with the Chair and the Directors to explore relationships and contacts and how they might be introduced to the work of Peckham Platform over time.
d. The Charity Commission guidelines on being a trustee and training
e. Full timetable of board, subcommittee and events.
f. A copy of our Trustee code of conduct and conflicts of interest policy
g. A copy of the Peckham Platform Memorandum and Articles including our charitable objects.
h. Safeguarding, Equality and Inclusion policy, Anti-racism pledge and resources

Financial challenges are a central consideration in running a new charity. Reflecting this, there are sub-committees of the board which include:

a. Finance and General Purposes Subcommittee
b. Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018)
c. Marketing and Communications Subcommittee (created 2018)
d. Artistic Subcommittee (created 2018)

The board also mobilises working groups to provide appropriate support to the team on particular issues. This year these have included groups to work on business plan and co-design development.

Management

The Charity's day-to-day management was delegated to the Artistic Director Nephertiti Oboshie Schandorf and the Executive Director, Karin Kihlberg

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees

Helen Tovey
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Chairperson

Date: 20 Nov 23

PECKHAM PLATFORM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

F J Wilde FCCA DChA
Warner Wilde
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 24 November 2023

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations	**3**	135,778	-	-	135,778	119,288
Charitable activities	**4**	127,158	-	110,155	237,313	308,240
Investments	**5**	433	-	-	433	8
Total income		263,369	-	110,155	373,524	427,536
Expenditure on:						
Raising funds	**6**	13,525	-	-	13,525	19,962
Charitable activities						
Gallery and Exhibitions	**7**	220,875	-	157,440	378,315	334,224
Education Programme	**7**	-	-	5,457	5,457	35,614
Capital Campaign	**7**	-	-	-	-	144
Total charitable expenditure		220,875	-	162,897	383,772	369,982
Total expenditure		234,400	-	162,897	397,297	389,944
Net incoming/(outgoing) resources before transfers		28,969	-	(52,742)	(23,773)	37,592
Gross transfers between funds		23,483	-	(23,483)	-	-
Net income/(expenditure) for the year/ Net movement in funds		52,452	-	(76,225)	(23,773)	37,592
Fund balances at 1 April 2022		85,172	29,769	190,816	305,757	268,165
Fund balances at 31 March 2023		137,624	29,769	114,591	281,984	305,757

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations	**3**	119,288	-	-	119,288
Charitable activities	**4**	117,280	89,027	101,933	308,240
Investments	**5**	8	-	-	8
Total income		236,576	89,027	101,933	427,536
Expenditure on:					
Raising funds	**6**	19,082	-	880	19,962
Charitable activities					
Gallery and Exhibitions	**7**	210,508	59,258	64,458	334,224
Education Programme	**7**	-	-	35,614	35,614
Capital Campaign	**7**	-	-	144	144
Total charitable expenditure		210,508	59,258	100,216	369,982
Total expenditure		229,590	59,258	101,096	389,944
Net incoming/(outgoing) resources before transfers		6,986	29,769	837	37,592
Gross transfers between funds		(94)	-	94	-
Net income/(expenditure) for the year/ Net movement in funds		6,892	29,769	931	37,592
Fund balances at 1 April 2021		78,280	-	189,885	268,165
Fund balances at 31 March 2022		85,172	29,769	190,816	305,757

PECKHAM PLATFORM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**12**		54,883		49,726
Current assets					
Debtors	**13**	83,639		4,690	
Cash at bank and in hand		246,602		314,191	
		330,241		318,881	
Creditors: amounts falling due within one year	**14**	(103,140)		(62,850)	
Net current assets			227,101		256,031
Total assets less current liabilities			281,984		305,757
Income funds					
Restricted funds	**17**		114,591		190,816
Unrestricted funds					
Designated funds	**18**	29,769		29,769	
General unrestricted funds		137,624		85,172	
			167,393		114,941
			281,984		305,757

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 - Oct - 2023

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Trustee

Company registration number 8584273

1 Accounting policies

Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Quay House, Kings Grove, 2c Peckham Platform, Peckham, London, SE15 2NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1 Accounting policies **(Continued)**

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	778	788
Local Authority Funding	-	500
Donated goods and services	135,000	118,000
	135,778	119,288

4 Charitable activities

	Gallery and Exhibitions 2023	Education Programme 2023	Everyone's Platform 2023	Total 2023	Gallery and Exhibitions 2022	Education Programme 2022	Everyone's Platform 2022	Total 2022
	£	£	£	£	£	£	£	£
Sales within charitable activities	2,328	-	-	2,328	-	-	-	-
Performance related grants	124,380	110,155	-	234,535	274,240	11,100	22,000	307,340
Other income	-	-	450	450	-	-	900	900
	126,708	110,155	450	237,313	274,240	11,100	22,900	308,240
Analysis by fund								
Unrestricted funds - general	126,708	-	450	127,158	116,380	-	900	117,280
Unrestricted funds - designated	-	-	-	-	89,027	-	-	89,027
Restricted funds	-	110,155	-	110,155	68,833	11,100	22,000	101,933
	126,708	110,155	450	237,313	274,240	11,100	22,900	308,240
Performance related grants								
Arts Council England	76,380	6,191	-	82,571	165,407	-	-	165,407
Esmee Fairbairn - Core	48,000	-	-	48,000	40,000	-	-	40,000
Local Trust	-	33,112	-	33,112	68,833	-	-	68,833
The Portal Trust	-	15,000	-	15,000	-	-	-	-
Cockayne Foundation	-	-	-	-	-	10,000	22,000	32,000
Art Fund	-	427	-	427	-	-	-	-
London Borough of Southwark	-	55,425	-	55,425	-	-	-	-
Other	-	-	-	-	-	1,100	-	1,100
	124,380	110,155	-	234,535	274,240	11,100	22,000	307,340

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	433	8

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity				
Fundraising agents	13,525	19,082	880	19,962
	13,525	19,082	880	19,962

7 Charitable activities

	Gallery and Exhibitions 2023	Education Programme 2023	Total 2023	Gallery and Exhibitions 2022	Education Programme 2022	Capital Campaign 2022	Total 2022
	£	£	£	£	£	£	£
Staff costs	114,299	-	114,299	99,852	11,271	-	111,123
Materials and Documents	301	-	301	3,456	-	-	3,456
Operating costs	98,707	5,457	104,164	44,199	21,623	144	65,966
Marketing	120,491	-	120,491	91,474	-	-	91,474
Artists Fees	-	-	-	10,000	1,350	-	11,350
Evaluation	-	-	-	-	1,250	-	1,250
	333,798	5,457	339,255	248,981	35,494	144	284,619
Share of support costs (see note 8)	43,213	-	43,213	84,320	120	-	84,440
Share of governance costs (see note 8)	1,304	-	1,304	923	-	-	923
	378,315	5,457	383,772	334,224	35,614	144	369,982
Analysis by fund							
Unrestricted funds - general	220,875	-	220,875	210,508	-	-	210,508
Unrestricted funds - designated	-	-	-	59,258	-	-	59,258
Restricted funds	157,440	5,457	162,897	64,458	35,614	144	100,216
	378,315	5,457	383,772	334,224	35,614	144	369,982

8 Support costs

	Support costs	**Governance costs**	**2023**	Support costs	Governance costs	2022
	£	**£**	**£**	£	£	£
Staff costs	1,971	-	1,971	5,601	-	5,601
Depreciation	892	-	892	960	-	960
Support costs	40,350	-	40,350	39,764	-	39,764
Web Design	-	-	-	38,115	-	38,115
Independent Examination	-	1,164	1,164	-	923	923
Board meetings	-	140	140	-	-	-
	43,213	1,304	44,517	84,440	923	85,363
Analysed between						
Charitable activities	43,213	1,304	44,517	84,440	923	85,363

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management and Administration	2	1
Gallery and Exhibitions	2	2
	4	3

Employment costs	2023 £	2022 £
Wages and salaries	114,189	138,443
Other pension costs	2,081	2,014
	116,270	140,457

There were eight (2022: seven) employees during the year none (2022: none) of whom were full time. Six (2022: three) of the employees did not work for the whole of the accounting period.

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

12 Tangible fixed assets

	Leasehold improvements	IT equipment	Total
	£	£	£
Cost			
At 1 April 2022	47,793	6,317	54,110
Additions	6,048	-	6,048
At 31 March 2023	53,841	6,317	60,158
Depreciation and impairment			
At 1 April 2022	-	4,383	4,383
Depreciation charged in the year	-	892	892
At 31 March 2023	-	5,275	5,275
Carrying amount			
At 31 March 2023	53,841	1,042	54,883
At 31 March 2022	47,793	1,933	49,726

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	82,950	4,000
Prepayments and accrued income	689	690
	83,639	4,690

14 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		1,974	2,424
Deferred income	**15**	90,000	55,000
Trade creditors		718	1,766
Accruals		10,448	3,660
		103,140	62,850

15 Deferred income

	2023	2022
	£	£
Other deferred income	90,000	55,000

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	90,000	55,000
Movements in the year:		
Deferred income at 1 April 2022	55,000	-
Released from previous periods	(55,000)	-
Resources deferred in the year	90,000	55,000
Deferred income at 31 March 2023	90,000	55,000

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,081 (2022 - £2,014).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming Resources	Direct Expenditure	Transfers	Balance at 1 April 2022	Incoming Resources	Direct Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Paul Hamlyn Foundation (Youth Platform)	8,041	-	(4,620)	-	3,421	-	(3,421)	-	-
London Community Response (Creating Civic Change)	7,898	-	(7,932)	34	-	-	-	-	-
Art Fund (Youth Platform)	3,493	-	-	-	3,493	427	(3,920)	-	-
Cleaner Greener Safer	15,490	-	(7,683)	-	7,807	-	-	(7,807)	-
London Borough of Southwark (Black Culture Centre)	-	500	-	-	500	-	-	(500)	-
Assembled Gala	-	600	(600)	-	-	-	-	-	-
The Portal Trust (Youth Platform)	16,335	-	(13,395)	-	2,940	15,000	(17,940)	-	-
Charterhouse	-	10,000	(10,060)	60	-	-	-	-	-
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000	-	-	-	24,000
RIVA (Everyones Platform)	30,000	-	-	-	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	20,329	-	-	-	20,329	6,191	(600)	(20,329)	5,591
Local Trust (Creating Civic Change)	44,315	68,833	(56,149)	-	56,999	33,112	(90,111)	-	-
Cockayne Foundation (Everyone's Platform)	25,000	-	-	-	25,000	-	-	-	25,000
London Borough of Southwark (Youth Platform)	(5,016)	-	(137)	-	(5,153)	-	-	5,153	-
London Borough of Southwark (High St Recovery Fund)	-	22,000	(520)	-	21,480	6,825	(28,305)	-	-
London Borough of Southwark (Capital)	-	-	-	-	-	30,000	-	-	30,000
London Borough of Southark (Culture Together)	-	-	-	-	-	18,600	(18,600)	-	-
	189,885	101,933	(101,096)	94	190,816	110,155	(162,897)	(23,483)	114,591

17 Restricted funds **(Continued)**

Creative Civic Change
The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

Cleaner Greener Safer
The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square.

The Portal Trust
The support from the Portal Trust has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

Youth Platform

The support from the Portal Trust, Charterhouse Southwark, Art Fund, Paul Hamlyn Foundation, London Borough of Southwark and Assembly Gala has allowed us to expand our Arts Awards and Youth Platform work with 13–19-year-olds in Southwark to develop skills, work with educators and artists and increase our reach.

Creative Community Projects

The support from London Community Response Fund, London Borough of Southwark
(Black Culture Centre), Local Trust, London Borough of Southwark (High St Recovery Fund) and SA Tate Exchange (Co Creating Change) has allowed us to develop and deliver our intergenerational programme with local partners.

Everyone's Platform – Capital Project

Arts Council England, RIVA and Cockayne Foundation has enabled us to continue with our plans for our new home on Peckham Square.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Arts Council England - Culture Recovery Fund	89,027	(59,258)	29,769	-	29,769
	89,027	(59,258)	29,769	-	29,769

19 Analysis of net assets between funds

	Unrestricted Funds 2023	**Designated Funds 2023**	**Restricted Funds 2023**	**Total 2023**	Unrestricted Funds 2022	Designated Funds 2022	Restricted Funds 2022	Total 2022
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	54,883	-	-	54,883	49,726	-	-	49,726
Current assets/(liabilities)	82,741	29,769	114,591	227,101	35,445	29,769	190,817	256,031
	137,624	29,769	114,591	281,984	85,171	29,769	190,817	305,757

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Website Design	
	2023	**2022**
	£	**£**
Culture Shock Media Limited (P Allison)	-	41,608

PECKHAM PLATFORM LTD

England & Wales - Charity number 1154301

Accounts

Charity registration number 1154301

Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

PECKHAM PLATFORM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Phil Allison Hannah Clayden Tobi Kyerematenng Harold Offeh Ayoadepeju Abosede Abiyemi Oshin (Chairperson) Helen Tovey Kirsty Stober Daniel Castro Do Nascimento Zelie Walker	(Appointed 6 May 2021)
Secretary	Vacant	
Charity number	1154301	
Company number	8584273	
Principal address	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB	
Registered office	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB	
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF	

PECKHAM PLATFORM LIMITED

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PECKHAM PLATFORM LIMITED

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Peckham Platform's fifth year off-site has been marked by sustained resilience, focus, ambition, and commitment. During a year of recovering from the global pandemic we have continued to deliver meaningful, locally-embedded and nationally significant projects that we are known for, whilst developing plans towards our future capital project on Peckham Square.

At a time of challenge, our team, supporters and funders have responded to a changing set of demands and challenges not only ensuring our team has been safe and able to continue to do their work from home but also ensuring that communities, partners and beneficiaries have been supported by Peckham Platform.

In combination with the global crisis and our time off-site, it has been a matter of necessity and organisational viability to continue to build deep and sustained relationships. This year we have continued to work successfully with a range of community groups and schools such as Leaders of Tomorrow, Black Heroes Foundation, Golden Oldies, Highshore and Harris Peckham Park Primary as well as continuing engagement with national cultural partners to offer support and commitment to the challenges of this year.

The *Tilting the Mirror* programme encapsulates the best of what Peckham Platform does - a cross-generational and cross-cultural exchange, firmly rooted but expansive in its aims. It is the result of multi-year funding secured from Esmée Fairbairn Foundation and Creative Civic Change, and has enabled us to develop new partnerships with important local organisations.

Peckham Platform's *Youth Platform* has continued to provide opportunities for emerging artists to develop their work in co-production with our cohort of young people. The youth platform has enabled young people to access progression routes into the creative industries and higher education. Young people have faced increased challenges this year and as a result our youth offer has focused on self-care and mental health, enabling young people to connect, meet online in a safe and brave space to create new discussions and creative work.

We are progressing with our Capital programme and are on track to establish a new permanent home on the Square in 2023. Our new home will be a transformative cultural haven for our communities and for socially engaged arts practice. It is both an important and an exciting moment and a step change in the organisation's profile and potential. We are thankful for the continued support from the Council, funders and partners and are progressing confidently with the project's adapted timeline.

Connecting all of these strands of activity are our core commitments to working with communities, supporting socially engaged artists, and championing social arts practice. This work is more vital than ever, as people and communities seek to reconnect.

I would like to thank our staff and board, our freelancers and our volunteers well as those who have participated in our programmes, our communities, partners and funders for their enthusiasm, engagement and belief in our work – I look forward to continuing it with you.

Chair, Ayoadepeju Abosede Abiyemi Oshin

Date: 24 September 2022

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peckham Platform's purpose is to create meaningful and accessible social arts practice for Peckham and beyond. Established in June 2010 as Peckham Space Ltd, we formally registered the new name Peckham Platform on 29 April 2014 (a requirement of the transition from our founding institution, University of the Arts London).

The charity's art gallery and physical presence at the heart of Peckham Town Centre (London SE15) is currently closed due to the redevelopment of Peckham Square. When completed, the new space will have more space and better facilities in which to host our free public programme produced in partnership with our community partners. Until the new building is complete Peckham Platform will create and display work off-site, in different venues across Peckham and wider London.

Our projects engage a range of community partners, including local residents and young people and those with mental health needs. Each group takes part in a collaborative co-commissioning process that encourages active engagement in cultural production at the gallery and off-site during this period of transition. Through this dynamic programme Peckham Platform increases access to cultural resources for a range of beneficiaries including elders and SEN schools as well as providing educational activity and progression routes for local young people.

Our specific charitable objectives are:
a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
c. The commissioning of location-specific artworks made in partnership with community groups;
d. The encouragement of progression routes for young people into creative higher education;
e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2022.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance highlights in 2021/2022

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2021 - March 2022 as outlined in this section of our report.

In summary, we have:

1. Adapted and adjusted our organisation and programme in response to recovering from the Covid-19 pandemic.
2. Used our fifth year without a dedicated gallery space to present and develop our off-site work, undertaking community partnerships to support this ambition.
3. Continued with a long-term programme of organisational growth, providing 110 hrs (219 in 2020-21) of Training & Development and Coaching & Mentoring across our team.
4. Demonstrated ongoing commitment to placing the voice of the artist and of young people at the heart of our organisation by recruiting dedicated Youth Trustee positions
5. Awarded 31 Arts Awards with two local schools

Co-commissioned Exhibition Programme

Peckham Platform's co-commissioning model is what makes the organisation unique. It actively engages diverse local communities through a genuinely collaborative process. For each commission Peckham Platform works with a section of the local community to jointly identify and refine the themes that artists will address, co-develop a brief, co-select artists and maintain a joint decision-making process throughout. The organisation's role is one of facilitation ensuring the community remains active in the commission and to promote engagement through to the eventual creative outcome – be it an exhibition, installation or event.

In 2021-22 Peckham Platform reached more than 45,250 audiences including 12,000 through participating in a local festival. There were 14 commissions of new artworks of which 5 were public art commissions and 7 online creative and accessible products, 3 exhibitions and 1 festival. The majority of audiences were 57% underserved and hard to reach audiences. Our largest audience group were aged between 25-34 years of age and 52% of total audiences identified as Black or Black British.

Creating Civic Change / Tilting the Mirror

In 2019, Peckham Platform was awarded funding for a 3-year inter-generational and cross-cultural project championing meaningful and creative civic change in Peckham. The project is supported by The_National Lottery Community Fund, the Calouste Gulbenkian Foundation, Esmée Fairbairn Foundation and Local Trust Creative Civic Change. In response to the Covid-19 pandemic we received additional support from the London Community Response Fund (LCRF) via City Bridge Trust. At the centre of this initiative is the ambition to establish a greater knowledge and understanding of community-led cultural activity and to 'tilt the mirror' on negative perceptions of Peckham.

Since 2019, the project has evolved not only to the challenges of rapid regeneration but also to the impacts of the pandemic. Since 2020, 'Tilting the Mirror' and its programmed iterations has focused on working with local community groups with differing levels of need. Current partners include activities with Walworth Golden Oldies, Black Heroes Foundation, Peckham Park Baptist Church and Leaders of Tomorrow. Activities have been developed to boost emotional and physical wellbeing and attainment through cultural visits to Tate Britain, the National Theatre and the Serpentine. Initially, the project had one "lead" commissioning artist per year; for 2021 Resolve Collective worked with elders and young people programming audio walks to collect memories rooted in locality. For the final year of the project, partners have lead on their own strand and have co-designed smaller activities with multiple artists and creatives better suited to working across resident needs. Summer 2021 saw the first public presentation of the project with the Message we bring, a celebration of community through sound based at the Palms of Peckham, an Afrocentric retail space, primarily led by working class Black and migrant women. Throughout July the Palms hosted live performances, creative activities, workshops and emotional mapping exercises. Attendees and partners received free beauty treatments along with free hot caribbean meals provided by a south London small business. The age range of attendees ranged from 3 to 75 years old.

Public Realm

In preparation Peckham Platform's 2023 move back to Peckham Square, the organisation continues to develop socially engaged public programming comprised of commissions, projects and activities that make use of familiar and vernacular spaces including shopfronts, billboards, hoardings and the role of sound based gatherings as part of community histories.

Summer 2021 and Spring 2022 saw the arrival of two public realm graphic works by the artist Azarra Amoy. Situated on the shutters of 91-93 Peckham High Street as well as the Pride of Peckham mega banner at Kumasi Market, 74 Peckham High Street; Collaborative sound works created with A.G., the DJ with local young people and elders formed the centre of a presentation in the heart of Peckham and Waum Fi Dem (WFD) co-led by the Peckham Partnership and Resolve Collective, an interdisciplinary design collective that combines architecture, engineering, technology and art to address social challenges, and the Peckham Partnership. WFD was a co-designed series of workshops that used experimental methods of storytelling, recording, and experiences, documented from different time periods in the area. This activity feeds into the upcoming summer festival on Peckham Square; a long weekend of activities with a mobile library designed by Yes Make that doubles up as a sound system at its centre and will provide a space for learning, music, reflection and celebration.

September 2021 also saw our first partnership with Gala as part of our offsite programme. Youth Platform co-designed and curated a bespoke pergola in Peckham Rye Park. Inspired by communities local to Peckham and South London the arched structure was layered with Batik, Ankara and textures with histories in storytelling and craft based traditions. Visitors were invited to explore themes of community, mental health, and art. Over the course of three days 22,000 people attended the festival encountering the artwork, with many leaving a message in response to the question "How Do the Arts Help Us Find a Community?". In June 2022, Youth Platform, supported by partners Flat Time House and co-designed with artist Melanie Issaka will create an installation that combines Cyanotype (a slow-reacting, economic and distinctively blue photographic printing technique) with large sensory objects made from recycled materials.

Social Art Research

This year sees Peckham Platform's continued development in fulfilling the core organisational aim of 'excellence in commissioning and researching social art'. Under the new stewardship of new Artistic Director, Nephertiti Schandorf partnerships are being developed with the Social Art Network with whom Peckham Platform commissioned and co-hosted two meet-ups over the spring of 2022. The first explored EDI from three perspectives: working class students, digitised oppression and policy for arts organisations. Part of the research was developed from the AHRC funded fellowship Social Art For Equality, Diversity and Inclusion (SAFEDI) held in partnership with Axis and Manchester Metropolitan University. The second was for Latinx artists. One of the fastest growing migrant communities in the UK, negotiating invisibility and a lack of space to connect, especially for those working within the cultural sector. This meet up was a pilot to create a space where social artists can gather and create community. Nephertiti has also been a panel member for London Borough of Southwark's Public Art Policy Renewal and the Black Cultural Centre engagement process. She has also spoken at Space Studios' Symposium 'Who Cares?' with a focus on audience engagement. In spring 2022 Nephertiti became a trustee of Artichoke and also joined the panel for Art on the Underground.

Learning

Youth Platform

Our youth programme Youth Platform engaged young people aged between 16-22 years of age and particularly supported those who are underrepresented in the arts to realise their creative ambitions.
Peckham Platform's Youth Platform was awarded funding from Portal Trust, Art Fund and Charterhouse Southwark to continue our work with young people, ensuring those who were particularly affected by the crisis were offered creative and wellbeing support.

Youth Platform participants have received more than 25 hours of personalised mentoring, skills and professional development as well as social and wellbeing support to help with portfolio development. They also received advice and connections towards entry points into the creative industries. As a result, our cohort of young people has progressed to 3 paid work opportunities and 4 people have been accepted to further education.

Communications

The past year has seen us continue to work off site in a variety of different contexts, by experimenting with new approaches and creating new partnerships we have achieved some excellent communications outcomes. Our social media presence continues to be strong and engages with relevant audiences, with a total of 68,352 social followers and subscribers. We have established productive partnerships with other cultural organisations on our social media campaigns - gaining access to new audiences and mutually supporting each other's work.

Extensive work has been undertaken to develop Peckham Platform's new brand identity with the aim to align to our communications with our core audiences and beneficiaries. This has been made possible by the generous support in kind by Culture Shock Media. The new brand design will be launched with a new accessible website in 2021.

Highlights include: Young people worked with Artist Barbara Majek over a 12-week online programme which explored textiles, collaborative making and art and wellbeing, alongside receiving support for their individual professional development. Youth Platform hosted an online creative professional development event with artist Zuleika Lebow, which brought together early career artists and other young adults in a workshop around creative approaches that engage with issues of accessibility, race, disability and language. Over the summer of 2021, one Youth Platform member led a successful artist takeover on Peckham Platform's social media, reaching over 4000 followers. As we develop our new home on Peckham Square, our programme continues to deliver events and installations in different venues across Peckham, celebrating and connecting with its unique heritage and identity. In February, Youth Platform collaborated with artist Azarra Amoy to create the The Pride of Peckham Mega Banner and a series of artworks displayed on shop-front buildings on Peckham High Street.

Following the success of the previous year's 'Digital Tapestry' – and online project with artist Meera Shakti Osborne and producer A.G worked centred around self-care, activism, healing and individual expression – Youth Platform developed the project into a interactive installation showcased at the 2021 Gala Festival in Peckham's Rye Park. The piece created a space for reflection and engagement, and asking visitors "How do the arts help us find a community?", and was contributed to over 300 members of the public.

Art Awards

The Arts Awards focused on developing the interests, knowledge and skills of the participating students through their active participation in arts, reviewing their experience, and researching the career and work of an artist or craftsperson that inspires them. Through a total of 46 hours of learning time they developed and created their own digital portfolios and used audio, video, writing and photography to develop their planning and communication skills.

The offer of the Arts Awards was highly appreciated by the two participating schools. Staff reported that the project significantly supported their own and the students' well-being and mental health during a time of challenge and pandemic recovery. In total Peckham Platform delivered 23 sessions. We are proud of the students who participated and are pleased to report that 15 students successfully received an Explore level Arts Award and 16 students successfully received a Discover level Arts Awards.

Financial review

Peckham Platform's finances are robust and managed effectively. Incoming resources for the year decreased by £38,107 to £309,536. Expenditure increased by £27,350 to £271,943 (excluding gifts in kind of services of rent £18,000, marketing £90,000 and fundraising £10,000) . The net result is a surplus of £37,593 (2021: £103,050 surplus), of which £6,892 relates to unrestricted funds. Total reserves at 31/3/22 are £85,172 (general), £29,769 designated and £190,817 restricted funds.

The reserves are represented by current assets of £318,882 fixed assets £49,726, creditors of £(62,850). £55,000 of creditors is "deferred income", funds received in advance of the delivery of projects in future accounting periods.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is the level of reserves, which the Trustees will work towards achieving in future periods.

Plans for the future

Progress is being made to launch our new home on Peckham Square, working in partnership with London Borough of Southwark (LBS) who have committed major initial investment to the plans for Peckham Platform's new venue. The new gallery will be at the heart of an ambitious vision for Peckham Platform which will see expanded activities, audiences and participation opportunities; increasing our ability to create transformational artistic opportunities for communities facing the greatest need in Peckham and beyond. The redeveloped gallery will welcome all communities to a permanent and resilient home for our ground-breaking work, building on over 10 years at the forefront of social art.

We are working to secure funds to match LBS's commitment ensuring the creation of a new Peckham Platform that meets future ambitions for the benefit of all our audiences.

In the coming year further emphasis will be placed on our Public Commissioning programme, engaging artists who represent the communities Peckham Platform serves. A continued focus on partnerships – fostering new ones and deepening those established will take place. Continue emphasis will be placed on finding ways to reach and work with different audiences. Peckham Platform has developed a strong partnership with LBS, which is vital to the Charity's long-term future on Peckham Square, this partnership which is strengthened by a 25-year lease for the new venue.

Peckham Platform is committed to ensuring that a changing Peckham is responsive to all of its communities and will work to highlight the voices of those that can be marginalised within the framework of regeneration. The organisations' co-commissioning model will continue to be essential for the development of meaningful artistic responses from local communities. Work will continue with local groups and arts organisations and deliver strategic commissions.

Peckham Platform has successfully secured multi-year funding for the intergenerational programme 'Tilting the Mirror' via Create Civic Change and the Local Trust. Alongside funding from Esmée Fairbairn Foundation to deliver the programme, as well as multi-year funding for the Youth Platform work from Portal Trust; next year will see the organisation develop and deepen this work as it moves towards the new home on Peckham Square. Continued work on strengthening research and thinking towards the formation of a Social Arts Resource and Social Arts Network.

Structure, governance and management
The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison	
Hannah Clayden	
Tobi Kyerematenq	
Harold Offeh	
Ayoadepeju Abosede Abiyemi Oshin (Chairperson)	
Helen Tovey	
Slav Sikora-Sikorski	(Resigned 29 June 2022)
Kirsty Stober	
Daniel Castro Do Nascimento	
Zelie Walker	(Appointed 6 May 2021)

Board induction and development

Currently, all Trustees are under the age of 49, with 37% aged between 20-34. 38% identify as Black African and 62% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organisation, from governance and finance to our programming and learning offer.

Board induction includes:
a. A one-to-one meeting with the Directors to share our vision, mission and business plans
b. A one-to-one meeting with the Chair to identify areas of particular interest, personal development goals and knowledge and experience that will be particularly valuable to Peckham Platform
c. A one-to-one meeting with the Chair and the Directors to explore relationships and contacts and how they might be introduced to the work of Peckham Platform over time.
d. The Charity Commission guidelines on being a trustee and training
e. Full timetable of board, subcommittee and events.
f. A copy of our Trustee code of conduct and conflicts of interest policy
g. A copy of the Peckham Platform Memorandum and Articles including our charitable objects.
h. Safeguarding, Equality and Inclusion policy, Anti-racism pledge and resources

Financial challenges are a central consideration in running a new charity. Reflecting this, there are sub-committees of the board which include:

a. Finance and General Purposes Subcommittee
b. Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018)
c. Marketing and Communications Subcommittee (created 2018)
d. Artistic Subcommittee (created 2018)

The board also mobilises working groups to provide appropriate support to the team on particular issues. This year these have included groups to work on business plan and co-design development.

Management

The Charity's day-to-day management was delegated to the Artistic Director Nephertiti Oboshie Schandorf and the Executive Director, Karin Kihlberg

On behalf of the board of trustees

.....
Ayoadepeju Abosede Abiyemi Oshin
(Chairperson)

Dated: 24 September 2022

PECKHAM PLATFORM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

F J Wilde FCCA DChA
Warner Wilde
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 11 October 2022

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Donations	3	119,288	-	-	119,288	64,250
Charitable activities	4	117,280	89,027	101,933	308,240	283,368
Investments	5	8	-	-	8	25
Total income		236,576	89,027	101,933	427,536	347,643
Expenditure on:						
Raising funds	6	19,082	-	880	19,962	7,936
Charitable activities						
Gallery and Exhibitions	7	210,508	59,258	64,458	334,224	210,819
Education Programme	7	-	-	35,614	35,614	25,838
Capital Campaign	7	-	-	144	144	-
Total charitable expenditure		210,508	59,258	100,216	369,982	236,657
Total expenditure		229,590	59,258	101,096	389,944	244,593
Net incoming resources before transfers		6,986	29,769	837	37,592	103,050
Gross transfers between funds		(94)	-	94	-	-
Net income for the year/ Net movement in funds		6,892	29,769	931	37,592	103,050
Fund balances at 1 April 2021		78,280	-	189,885	268,165	165,115
Fund balances at 31 March 2022		85,172	29,769	190,816	305,757	268,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:				
Donations	3	45,660	18,590	64,250
Charitable activities	4	101,960	181,408	283,368
Investments	5	25	-	25
Total income		147,645	199,998	347,643
Expenditure on:				
Raising funds	6	4,483	3,453	7,936
Charitable activities				
Gallery and Exhibitions	7	133,352	77,467	210,819
Education Programme	7	-	25,838	25,838
Total charitable expenditure		133,352	103,305	236,657
Total expenditure		137,835	106,758	244,593
Net incoming resources before transfers		9,810	93,240	103,050
Gross transfers between funds		(360)	360	-
Net income for the year/ Net movement in funds		9,450	93,600	103,050
Fund balances at 1 April 2020		68,830	96,285	165,115
Fund balances at 31 March 2021		78,280	189,885	268,165

PECKHAM PLATFORM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	12		49,726		50,687
Current assets					
Debtors	13	4,690		19,279	
Cash at bank and in hand		314,191		211,418	
		318,881		230,697	
Creditors: amounts falling due within one year	14	(62,850)		(13,219)	
Net current assets			256,031		217,478
Total assets less current liabilities			305,757		268,165
Income funds					
Restricted funds	17		190,816		189,885
Unrestricted funds					
Designated funds	18	29,769		-	
General unrestricted funds		85,172		78,280	
			114,941		78,280
			305,757		268,165

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2022

.....

Ayoadepeju Abosede Abiyemi Oshin (Chairperson)
Trustee

Company registration number 8584273

1 Accounting policies

Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Quay House, Kings Grove, 2c Peckham Platform, Peckham, London, SE15 2NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1 Accounting policies **(Continued)**

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds general 2022	Unrestricted funds general 2021	Restricted funds 2021	Total 2021
	£	£	£	£
Donations and gifts	788	1,826	-	1,826
Local Authority Funding	500	5,834	18,590	24,424
Donated goods and services	118,000	38,000	-	38,000
	119,288	45,660	18,590	64,250

4 Charitable activities

	Gallery and Exhibitions 2022	Education Programme 2022	Everyone's Platform 2022	Total 2022	Gallery and Exhibitions 2021	Education Programme 2021	Everyone's Platform 2021	Total 2021
	£	£	£	£	£	£	£	£
Performance related grants	274,240	11,100	22,000	307,340	189,579	38,840	54,949	283,368
Other income	-	-	900	900	-	-	-	-
	274,240	11,100	22,900	308,240	189,579	38,840	54,949	283,368
Analysis by fund								
Unrestricted funds - general	116,380	-	900	117,280	101,960	-	-	101,960
Unrestricted funds - designated	89,027	-	-	89,027	-	-	-	-
Restricted funds	68,833	11,100	22,000	101,933	87,619	38,840	54,949	181,408
	274,240	11,100	22,900	308,240	189,579	38,840	54,949	283,368

4 Charitable activities **(Continued)**

Performance related grants								
Arts Council England	165,407	-	-	165,407	76,380	-	14,949	91,329
Riva	-	-	-	-	-	-	15,000	15,000
Esmee Fairbairn - Core	40,000	-	-	40,000	5,580	-	-	5,580
Esmee Fairbairn - Covid-19 Fund	-	-	-	-	20,000	-	-	20,000
London Community Response	-	-	-	-	49,950	-	-	49,950
Local Trust	68,833	-	-	68,833	36,919	-	-	36,919
The Portal Trust	-	-	-	-	-	15,000	-	15,000
Paul Hamlyn Foundation	-	-	-	-	-	20,000	-	20,000
Art Fund	-	-	-	-	-	3,840	-	3,840
Cockayne Foundation	-	-	-	-	-	-	25,000	25,000
Charterhouse	-	10,000	22,000	32,000				
Other	-	1,100	-	1,100	750	-	-	750
	274,240	11,100	22,000	307,340	189,579	38,840	54,949	283,368

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	8	25

6 Raising funds

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Fundraising and publicity						
Fundraising agents	19,082	880	19,962	4,483	3,453	7,936
	19,082	880	19,962	4,483	3,453	7,936

7 Charitable activities

	Gallery and Exhibitions 2022 £	Education Programme 2022 £	Capital Campaign 2022 £	Total 2022 £	Gallery and Exhibitions 2021 £	Education Programme 2021 £	Total 2021 £
Staff costs	99,852	11,271	-	111,123	92,260	11,080	103,340
Materials and Documents	3,456	-	-	3,456	1,886	6,238	8,124
Operating costs	44,199	21,623	144	65,966	30,908	6,680	37,588
Marketing	91,474	-	-	91,474	21,082	150	21,232
Artists Fees	10,000	1,350	-	11,350	6,250	950	7,200
Evaluation	-	1,250	-	1,250	3,200	300	3,500
	248,981	35,494	144	284,619	155,586	25,398	180,984
Share of support costs (see note 8)	84,320	120	-	84,440	54,056	440	54,496
Share of governance costs (see note 8)	923	-	-	923	1,177	-	1,177
	334,224	35,614	144	369,982	210,819	25,838	236,657
Analysis by fund							
Unrestricted funds - general	210,508	-	-	210,508	133,352	-	133,352
Unrestricted funds - designated	59,258	-	-	59,258	-	-	-
Restricted funds	64,458	35,614	144	100,216	77,467	25,838	103,305
	334,224	35,614	144	369,982	210,819	25,838	236,657

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	5,601	-	5,601	2,708	-	2,708
Depreciation	960	-	960	967	-	967
Support costs	39,764	-	39,764	37,107	-	37,107
Web Design	38,115	-	38,115	8,424	-	8,424
Gallery development	-	-	-	5,290	-	5,290
Independent Examination	-	923	923	-	1,177	1,177
	84,440	923	85,363	54,496	1,177	55,673
Analysed between Charitable activities	84,440	923	85,363	54,496	1,177	55,673

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management and Administration	1	1
Gallery and Exhibitions	2	2
	3	3

Employment costs	2022 £	2021 £
Wages and salaries	114,710	128,130
Other pension costs	2,014	1,651
	116,724	129,781

There were seven (2021: seven) employees during the year none (2021: none) of whom were full time. Three (2021: two) of the employees did not work for the whole of the accounting period.

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

12 Tangible fixed assets

	Leasehold improvements	IT equipment	Total
	£	£	£
Cost			
At 1 April 2021	47,793	6,317	54,110
At 31 March 2022	47,793	6,317	54,110
Depreciation and impairment			
At 1 April 2021	-	3,424	3,424
Depreciation charged in the year	-	960	960
At 31 March 2022	-	4,384	4,384
Carrying amount			
At 31 March 2022	47,793	1,933	49,726
At 31 March 2021	47,793	2,894	50,687

13 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	4,000	18,590
Prepayments and accrued income	690	689
	4,690	19,279

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		2,424	3,226
Deferred income	15	55,000	-
Trade creditors		1,766	8,333
Accruals		3,660	1,660
		62,850	13,219

15 Deferred income

	2022	2021
	£	£
Other deferred income	55,000	-

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	55,000	-
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	55,000	-
Deferred income at 31 March 2022	55,000	-

16 Retirement benefit schemes

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,014 (2021 - £1,651).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming Resources	Direct Expenditure	Indirect Expenditure	Transfers	Balance at 1 April 2021	Incoming Resources	Direct Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£	£
Paul Hamlyn Foundation (Youth Platform)	-	20,000	(4,858)	(7,101)	-	8,041	-	(4,620)	-	3,421
London Community Response (Creating Civic Change)	-	49,950	(29,403)	(12,649)	-	7,898	-	(7,932)	34	-
Art Fund (Youth Platform)	-	3,840	(347)	-	-	3,493	-	-	-	3,493
Cleaner Greener Safer	-	15,490	-	-	-	15,490	-	(7,683)	-	7,807
London Borough of Southwark (Black Culture Centre)	-	-	-	-	-	-	500	-	-	500
Assembled Gala	-	-	-	-	-	-	600	(600)	-	-
The Portal Trust (Youth Platform)	5,904	15,000	-	(4,569)	-	16,335	-	(13,395)	-	2,940
Charterhouse	-	-	-	-	-	-	10,000	(10,060)	60	-
Everyone's Platform Capital Campaign	24,000	-	-	-	-	24,000	-	-	-	24,000
RIVA (Everyones Platform)	15,000	15,000	-	-	-	30,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	13,070	14,949	-	(7,690)	-	20,329	-	-	-	20,329
Local Trust (Creating Civic Change)	37,725	36,919	(11,679)	(18,650)	-	44,315	68,833	(56,149)	-	56,999
Cockayne Foundation (Everyone's Platform)	-	25,000	-	-	-	25,000	-	-	-	25,000
London Borough of Southwark (Youth Platform)	846	3,100	(8,963)	-	-	(5,016)	-	(137)	-	(5,153)
London Borough of Southwark (High St Recovery Fund)	-	-	-	-	-	-	22,000	(520)	-	21,480

17 Restricted funds **(Continued)**

SA Tate Exchange	(260)	-	-	-	260	-	-	-	-	-
Battersea Arts Centre (Co Creating Change)	-	750	(300)	(550)	100	-	-	-	-	-
	96,285	199,998	(55,550)	(51,209)	360	189,885	101,933	(101,096)	94	190,816

17 Restricted funds **(Continued)**

Creative Civic Change
The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

Cleaner Greener Safer
The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square.

The Portal Trust
The support from the Portal Trust has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

Youth Platform

The support from the Portal Trust, Charterhouse Southwark, Art Fund, Paul Hamlyn Foundation, London Borough of Southwark and Assembly Gala has allowed us to expand our Arts Awards and Youth Platform work with 13–19-year-olds in Southwark to develop skills, work with educators and artists and increase our reach.

Creative Community Projects

The support from London Community Response Fund, London Borough of Southwark
(Black Culture Centre), Local Trust, London Borough of Southwark (High St Recovery Fund) and SA Tate Exchange (Co Creating Change) has allowed us to develop and deliver our intergenerational programme with local partners.

Everyone's Platform – Capital Project

Arts Council England, RIVA and Cockayne Foundation has enabled us to continue with our plans for our new home on Peckham Square.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£
Arts Council England - Culture Recovery Fund	-	-	89,027	(59,258)	29,769
	-	-	89,027	(59,258)	29,769

20 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

	Website Design 2022	2021
	£	£
Culture Shock Media Limited (P Allison)	41,608	-

PECKHAM PLATFORM LTD

England & Wales - Charity number 1154301

Accounts

Charity Registration No. 1154301

Company Registration No. 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

PECKHAM PLATFORM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Phil Allison	
	Hannah Clayden	
	Tobi Kyerematenq	
	Harold Offeh	
	Pèjù Oshin (Chairperson)	
	Helen Tovey	
	Slav Sikora-Sikorski	(Appointed 28 July 2020)
	Kirsty Stober	(Appointed 29 July 2020)
	Daniel Castro Do Nascimento	(Appointed 29 September 2020)
Secretary	Vacant	
Charity number	1154301	
Company number	8584273	
Principal address	Studio B4Q Bussey Building Copeland Park, 133 Copeland Road Peckham London SE15 3SN	
Registered office	Studio B4Q Bussey Building Copeland Park, 133 Copeland Road Peckham London SE15 3SN	
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF	

PECKHAM PLATFORM LIMITED

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PECKHAM PLATFORM LIMITED

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

Peckham Platform's fourth year off-site has been marked by resilience, focus, ambition, and commitment. During an unprecedented year, and under pandemic restrictions, we have continued to deliver meaningful, locally-embedded and nationally significant projects that we are known for; whilst also developing our team and organisational capacity towards our future capital plans on Peckham Square.

At a time of crisis, our staff, supporters and funders have adapted to a new set of demands and challenges - taking swift action to keep employees safe and facilitate home working, while also ensuring that communities, partners and beneficiaries have been supported by Peckham Platform.

Inevitably, Covid-19 has had an impact on our Capital programme. As a response to the pandemic, Southwark Council adapted their timeline for the redevelopment programme of Peckham Square. This means that Peckham Platform's Capital project Everyone's Platform will now see us establish a new permanent home on the Square in 2023. Our new home will be a transformative cultural haven for our communities and for socially engaged arts practice. It is an important and an exciting moment for the whole organisation, and a step change in its profile and potential. We are thankful for the continued support from the Southwark Council, as well as our funders and partners, and are progressing confidently with the project's adapted timeline.

In the context of the global crisis and our time off-site, it has been a matter of necessity and organisational viability to continue to build deep and sustained relationships with community partners. This year we have worked successfully with a range of local groups and schools such as Leaders of Tomorrow, Black Heroes Foundation, Golden Oldies, and Highshore and Trinity College. We have also continued our engagement with national cultural partners to offer support and commitment to those facing the challenges of this year.

Internally, we have embarked on a long-term programme of organisational development. After 10 years in post, founding Artistic Director Emily Druiff stepped down from her role in March 2021. Under a new co-leadership structure Karin Kihlberg joins as Executive Director, bringing a wealth of experience in organisational growth and leadership; while Nephertiti Oboshie Schandorf - a recognised leader in the field of socially engaged arts practice with an emphasis on co-creation, joins as Artistic Director. The appointments come at a crucial moment for the organisation as we develop and expand.

Peckham Platform's Youth Platform has enabled young people to access progression routes into the creative industries and higher education, while also providing opportunities for emerging artists to develop their work in co-production with our cohort of young people. This is a year in which young people have faced increased challenges and as a result our youth offer has focused on self-care and mental health, providing a brave and safe online space to connect and collaborate on creative work.

All of our work this year reflects our core commitments to working with communities, supporting socially engaged artists, and championing social arts practice. This work is more vital than ever, as people and communities seek to reconnect.

I would like to thank our staff and board, our freelancers and our volunteers, our communities and the many people who have participated in our programmes, as well as our partners and funders for their enthusiasm, engagement and belief in our work – I look forward to continuing it with you.

Chair, P j Oshin

.....

Chair
Dated: 27/09/21

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peckham Platform's purpose is to create meaningful and accessible social arts practice for Peckham and beyond. Established in June 2010 as Peckham Space Ltd, we formally registered the new name Peckham Platform on 29 April 2014 (a requirement of the transition from our founding institution, University of the Arts London).

The charity's art gallery and physical presence at the heart of Peckham Town Centre (London SE15) is currently closed due to the redevelopment of Peckham Square. When completed, the new space will have more space and better facilities in which to host our free public programme produced in partnership with our community partners. Until the new building is complete Peckham Platform will create and display work off-site, in different venues across Peckham and wider London.

Our projects engage a range of community partners, including local residents and young people and those with mental health needs. Each group takes part in a collaborative co-commissioning process that encourages active engagement in cultural production at the gallery and off-site during this period of transition. Through this dynamic programme Peckham Platform increases access to cultural resources for a range of beneficiaries including elders and SEN schools as well as providing educational activity and progression routes for local young people.

Our specific charitable objectives are:
a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
c. The commissioning of location-specific artworks made in partnership with community groups;
d. The encouragement of progression routes for young people into creative higher education;
e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance highlights in 2020/2021

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2020 - March 2021 as outlined in this section of our report.

In summary, we have:

1. Adapted and adjusted our organisation and programme in response to the Covid-19 pandemic.
2. Used our fourth year without a dedicated gallery space to present and develop our off-site work, undertaking community partnerships to support this ambition.
3. Embarked on a long-term programme of organisational growth with the appointment of a new leadership team and development of our Board of Trustees, as well as providing 219 hours of Training & Development and Coaching & Mentoring across our team.
4. Demonstrated ongoing commitment to placing the voice of the artist and of young people at the heart of our organisation by recruiting dedicated Youth Trustee positions
5. Awarded 17 Arts Awards with a local SEN school

Co-commissioned Exhibition Programme

Our co-commissioning model is what makes Peckham Platform unique. It actively engages our diverse local communities through a genuinely collaborative process. For each commission we work with a community group to jointly identify and refine the themes that the artists will address, co-develop a brief, co-select artists and maintain a joint decision-making process throughout. Our role is one of facilitation to ensure the community remains active in the commission and to promote engagement right through to the eventual creative outcome – be it an exhibition, installation or event.

Creative Civic Change / Tilting the Mirror

In 2019, Peckham Platform was awarded funding for a 3-year cross-generational and cross-cultural project championing meaningful and creative civic change in Peckham. The project was initially supported by The National Lottery Community Fund, the Calouste Gulbenkian Foundation, Esmée Fairbairn Foundation and Local Trust Creative Civic Change. In response to the Covid-19 pandemic we received additional support from the London Community Response Fund (LCRF) via City Bridge Trust. At the centre of this initiative is the ambition to establish a greater knowledge and understanding of community-led cultural activity and to 'tilt the mirror' on negative perceptions of Peckham.

The programme evolved to respond to the challenges presented by the pandemic. During the period of spring and early summer 2020, we paused in person events and refocused on a gentler programme of activities to support our core communities and staff team. In response to concerns around accessibility, we ensured participants had the technology and materials required for online workshops: packaging art materials and sharing them in advance; topping up participants' data, gifting Morrisons food vouchers and covering the cost of twice weekly Meals on Wheels for the period of 3 months to elders as well as pre-packed shopping with supplies from the Peckham Pantry. This additional support was provided by emergency funding from the LCRF Adapt fund, and allowed us to bring the programme online via zoom. Over the winter months, 10 weekly sessions were facilitated by artist Beverley Bennett. During spring 2021, we ran workshops based on memory and sound with artist A.G. The DJ, fabric and craft sessions with Enam Gbewonyo, and collaging with Birungi Kawooya. These workshops kept us in contact with each other during very difficult times.

As we move into the second major commission with design by collective Resolve, we share the first year outcomes in a presentation The Palms of Peckham. Our first public presentation since 2019. The Palms of Peckham is a new Afrocentric retail space, in the heart of Peckham. This covered marketplace is home to several independent small businesses, primarily led by Black women. They exist to incubate and support business members and create new opportunities in the local community.

Social Art Research

Peckham Platform's recently departed Founding Artistic Director, Emily Druiff is retaining a close relationship with the organisation to fulfil established partnerships including: with Judith King at Newcastle University for 'Mapping Contemporary Art in the Heritage Experience'; with Goldsmith's Sociology Department for the emerging 'Race Critical Research Centre (RCRC)'; and with Brett St Louis and Katy Beinart at Brighton University and Sophie Hope at Birkbeck University of London with whom a shared AHRC application is being progressed for the development of a 'Social Art Resource'. These partnerships play a major role in fulfilling Peckham Platform's primary aim of 'excellence in commissioning and researching social art'.

Learning

Youth Platform

Our youth programme Youth Platform engaged young people aged between 16-22 years of age and particularly supported those who are underrepresented in the arts to realize their creative ambitions.

Peckham Platform's Youth Platform was awarded funding from Paul Hamlyn Foundation and the Portal Trust to continue our work during the Covid-19 pandemic, ensuring young people who were particularly affected by the crisis were offered support.

Members have received more than 25 hours of personalised mentoring, skills and professional development as well as social and wellbeing support to help with portfolio development. They also received advice and connections towards entry points into the creative industries. As a result, our cohort of young people has progressed to 8 paid work opportunities and 2 people have been accepted to further education.

The Youth Platform led their own social arts project, working with emerging artist Meera Shakti Osborne and Cultural Producer A.G to create new artwork focusing on self-care and wellbeing. They created a new sound work which was broadcasted on Reprezent Radio with an estimated reach of over 65,000 listeners.

Art Awards

The Arts Awards focused on developing the interests, knowledge and skills of the participating students through their active participation in arts, reviewing their experience, and researching the career and work of an artist or craftsperson that inspires them. Through a total of 95 hours of learning time they developed and created their own digital portfolios and used audio, video, writing and photography to develop their planning and communication skills.

The offer of the Arts Awards was highly appreciated by the participating school, which is a complex special needs secondary school in Camberwell. Staff reported that the project significantly supported their own and the students' well-being and mental health during a time of uncertainty. In total Peckham Platform delivered 23 sessions which were mostly delivered online via Zoom. We are proud of the students who participated and are pleased to report that 9 of the group successfully received an Explore level Arts Award and 7 received a Bronze level Arts Awards.

Communications

The past year has seen us continue to work off site in a variety of different contexts, by experimenting with new approaches and creating new partnerships we have achieved some excellent communications outcomes. Our social media presence continues to be strong and engages with relevant audiences, with a total of 68,352 social followers and subscribers. We have established productive partnerships with other cultural organisations on our social media campaigns - gaining access to new audiences and mutually supporting each other's work.

Extensive work has been undertaken to develop Peckham Platform's new brand identity with the aim to align to our communications with our core audiences and beneficiaries. This has been made possible by the generous support in kind by Culture Shock Media. The new brand design will be launched with a new accessible website in 2021.

Financial review

Peckham Platform's finances are robust and has been manage effectively by the team. Incoming resources for the year decreased by 2% from £355,999 in 2020 to £347,643 in 2021. Expenditure increased by 2%, from £242,212 in 2020 to £244,593 in 2021.

The reserves are represented by current assets of fixed assets £50,687, bank balances £211,418 plus debtors £19,279 less creditors £13,219. Other debtors comprises accrued income, where the conditions for receipt of a grant had been met but it was received shortly after the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is the level of reserves, which the Trustees will work towards achieving in future periods.

Plans for the future

In 2023 we will launch our new home on Peckham Square, working in partnership with London Borough of Southwark (LBS) who have committed major initial investment to our plans. Our new gallery will be at the heart of an ambitious vision for Peckham Platform which will see expanded activities, audiences and participation opportunities; increasing our ability to create transformational artistic opportunities for communities facing the greatest need in Peckham and beyond. The redeveloped gallery will welcome all communities to a permanent and resilient home for our ground-breaking work, building on 10 years at the forefront of social art.

We are working to secure funds to match LBS's commitment so that we can create a new Peckham Platform that meets our future ambitions for the benefit of all our audiences. We have appointed a creative and community focused architectural firm to develop the design plans as well as a company to deliver the project management of the capital project.

In light of the pandemic related delay to work on Peckham Square, we will place further emphasis on a Public Commissioning programme, engaging artists who represent the communities we serve. We will continue to focus on partnerships – fostering new ones and deepening those we have already established. We will also continue to find ways to reach and work with different audiences. A strong partnership with LBS is vital to our long-term future on Peckham Square, and to that end we have negotiated a 25-year lease.

We are committed to ensuring that a changing Peckham is responsive to all of its communities and will work to highlight the voices of those that can be marginalised within the framework of regeneration. Our co-commissioning model will continue to be essential for the development of meaningful artistic responses from our communities. In the coming year, we will continue to work with local groups and arts organisations and deliver strategic commissions.

We have successfully secured multi-year funding for our intergenerational programme 'Tilting the Mirror' via Create Civic Change and the Local Trust. Alongside funding from Esmée Fairbairn Foundation to deliver our programme, we have received multi-year funding for our Youth Platform work from Portal Trust; the next year will see us develop and deepen this work as we move towards our new home on Peckham Square. We will also continue to strengthen our research and thinking towards the formation of our Social Arts Resource and Social Arts Network.

Structure, governance and management
The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison	
Clare Walker	(Resigned 7 May 2020)
Richard Watts	(Resigned 7 May 2020)
Graeme Hall	(Resigned 28 July 2020)
Hannah Clayden	
Tobi Kyerematenq	
Harold Offeh	
Pèjù Oshin (Chairperson)	
Helen Tovey	
Slav Sikora-Sikorski	(Appointed 28 July 2020)
Kirsty Stober	(Appointed 29 July 2020)
Daniel Castro Do Nascimento	(Appointed 29 September 2020)

Board induction and development

We welcomed new Trustees this year and are taking steps to have a board that represents the communities which we serve. Currently, all of our Trustees are under the age of 49, with 37% aged between 20-34. 38% identify as Black African and 62% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organization from governance and finance to our programming and learning offer.

Our Board induction includes:
a. A one-to-one meeting with the Directors to share our vision, mission and business plans
b. A one-to-one meeting with the Chair to identify areas of particular interest, personal development goals and knowledge and experience that will be particularly valuable to Peckham Platform
c. A one-to-one meeting with the Chair and the Directors to explore relationships and contacts and how they might be introduced to the work of Peckham Platform over time.
d. The Charity Commission guidelines on being a trustee and training
e. Full timetable of board, subcommittee and events.
f. A copy of our Trustee code of conduct and conflicts of interest policy
g. A copy of the Peckham Platform Memorandum and Articles including our charitable objects.
h. Safeguarding, Equality and Inclusion policy, Anti-racism pledge and resources

Financial challenges are a central consideration in running a new charity. Reflecting this, we have sub-committees of the board which include:

a. Finance and General Purposes Subcommittee
b. Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018)
c. Marketing and Communications Subcommittee (created 2018)
d. Artistic Subcommittee (created 2018)

The board also mobilises working groups appropriate support to the team on particular issues. This year these have included groups to work on business plan and co-design development.

Management

The Charity's day-to-day management was delegated to the Artistic Director Emily Druiff who had been in post since 2007 and the Executive Director, Karin Kihlberg, who has been in post since January 2020. In November 2020 a succession plan was activated for the introduction of incoming Artistic Director Nephertiti Oboshie Schandorf - she was formally appointed as Artistic Director in March 2021. Emily Druiff continues to support the organisation in an advisory role and as an independent consultant.

On behalf of the board of trustees

.....

Pèjù Oshin (Chairperson)
Chairperson
Dated: 27/09/21

PECKHAM PLATFORM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

F J Wilde FCCA DChA
Warner Wilde
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 28 September 2021

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations	**3**	45,660	18,590	64,250	86,907	7,510	94,417
Charitable activities	**4**	101,960	181,408	283,368	115,000	146,524	261,524
Investments	**5**	25	-	25	58	-	58
Total income		147,645	199,998	347,643	201,965	154,034	355,999
Expenditure on:							
Raising funds	**6**	4,483	3,453	7,936	5,625	22,727	28,352
Charitable activities							
Gallery and Exhibitions	**7**	133,352	77,467	210,819	154,838	32,586	187,424
Education Programme	**7**	-	25,838	25,838	-	26,436	26,436
Total charitable expenditure		133,352	103,305	236,657	154,838	59,022	213,860
Total resources expended		137,835	106,758	244,593	160,463	81,749	242,212
Net incoming resources before transfers		9,810	93,240	103,050	41,502	72,285	113,787
Gross transfers between funds		(360)	360	-	-	-	-
Net income for the year/ Net movement in funds		9,450	93,600	103,050	41,502	72,285	113,787
Fund balances at 1 April 2020		68,830	96,285	165,115	27,327	24,000	51,327
Fund balances at 31 March 2021		78,280	189,885	268,165	68,829	96,285	165,114

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PECKHAM PLATFORM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	**12**		50,687		48,087
Current assets					
Debtors	**13**	19,279		689	
Cash at bank and in hand		211,418		124,620	
		230,697		125,309	
Creditors: amounts falling due within one year	**14**	(13,219)		(8,282)	
Net current assets			217,478		117,027
Total assets less current liabilities			268,165		165,114
Income funds					
Restricted funds	**16**		189,885		96,285
Unrestricted funds - general			78,280		68,829
			268,165		165,114

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 September 2021

.....
Pèjù Oshin (Chairperson)
Trustee

.....
Slav Sikora-Sikorski
Trustee

Company Registration No. 8584273

1 Accounting policies

Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Studio B4Q Bussey Building, Copeland Park, 133 Copeland Road, Peckham, London, SE15 3SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1 Accounting policies **(Continued)**

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds general 2021 £	**Restricted funds 2021 £**	**Total 2021 £**	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	1,826	-	1,826	1,227	-	1,227
Local Authority Funding	5,834	18,590	24,424	-	7,510	7,510
Donated goods and services	38,000	-	38,000	85,680	-	85,680
	45,660	18,590	64,250	86,907	7,510	94,417

4 Charitable activities

	Gallery and Exhibitions 2021	Education Programme 2021	Everyone's Platform 2021	Total 2021	Gallery and Exhibitions 2020	Education Programme 2020	Everyone's Platform 2020	Total 2020
	£	£	£	£	£	£	£	£
Performance related grants	189,579	38,840	54,949	283,368	186,058	25,450	50,016	261,524
Analysis by fund								
Unrestricted funds - general	101,960	-	-	101,960	115,000	-	-	115,000
Restricted funds	87,619	38,840	54,949	181,408	71,058	25,450	50,016	146,524
	189,579	38,840	54,949	283,368	186,058	25,450	50,016	261,524
Performance related grants								
Arts Council England	76,380	-	14,949	91,329	75,000	-	35,016	110,016
Riva	-	-	15,000	15,000	-	-	15,000	15,000
Esmee Fairbairn - Core	5,580	-	-	5,580	-	-	-	-
Esmee Fairbairn - Covid-19 Fund	20,000	-	-	20,000	-	-	-	-
London Community Response	49,950	-	-	49,950	-	-	-	-
Local Trust	36,919	-	-	36,919	-	-	-	-
Sir John Cass	-	15,000	-	15,000	-	-	-	-
Paul Hamlyn Foundation	-	20,000	-	20,000	-	-	-	-
Art Fund	-	3,840	-	3,840	-	-	-	-
Cockayne Foundation	-	-	25,000	25,000	-	-	-	-
Other	750	-	-	750	111,058	25,450	-	136,508
	189,579	38,840	54,949	283,368	186,058	25,450	50,016	261,524

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	25	58

6 Raising funds

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Fundraising and publicity						
Staging fundraising events	-	-	-	-	2,357	2,357
Fundraising agents	4,483	3,453	7,936	5,625	20,370	25,995
Fundraising and publicity	4,483	3,453	7,936	5,625	22,727	28,352
	4,483	3,453	7,936	5,625	22,727	28,352

7 Charitable activities

	Gallery and Exhibitions 2021	Education Programme 2021	Total 2021	Gallery and Exhibitions 2020	Education Programme 2020	Total 2020
	£	£	£	£	£	£
Staff costs	92,260	11,080	103,340	54,011	14,440	68,451
Materials and Documents	1,886	6,238	8,124	1,269	156	1,425
Operating costs	30,908	6,680	37,588	11,134	7,720	18,854
Marketing	21,082	150	21,232	2,696	-	2,696
Artists Fees	6,250	950	7,200	4,250	4,120	8,370
Evaluation	3,200	300	3,500	1,000	-	1,000
	155,586	25,398	180,984	74,360	26,436	100,796
Share of support costs (see note 8)	54,056	440	54,496	111,703	-	111,703
Share of governance costs (see note 8)	1,177	-	1,177	1,361	-	1,361
	210,819	25,838	236,657	187,424	26,436	213,860
Analysis by fund						
Unrestricted funds - general	133,352	-	133,352	154,838	-	154,838
Restricted funds	77,467	25,838	103,305	32,586	26,436	59,022
	210,819	25,838	236,657	187,424	26,436	213,860

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	2,708	-	2,708	3,015	-	3,015
Depreciation	967	-	967	534	-	534
Support costs	37,107	-	37,107	108,154	-	108,154
Web Design	8,424	-	8,424	-	-	-
Gallery development	5,290	-	5,290	-	-	-
Independent Examination	-	1,177	1,177	-	1,048	1,048
Board meetings	-	-	-	-	314	314
	54,496	1,177	55,673	111,703	1,362	113,065
Analysed between						
Charitable activities	54,496	1,177	55,673	111,703	1,361	113,064

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management and Administration	1	2
Gallery and Exhibitions	2	2
	3	4

Employment costs	2021 £	2020 £
Wages and salaries	104,397	93,792
Other pension costs	1,651	1,407
	106,048	95,199

There were seven (2020: seven) employees during the year none (2020: none) of whom were full time. Two (2020: six) of the employees did not work for the whole of the accounting period.

Nil (2020: £23,733) of salary cost during the year was directly attributable to the capital project and has been capitalised as part of the cost of the project.

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

12 Tangible fixed assets

	Leasehold improvements	IT equipment	Total
	£	£	£
Cost			
At 1 April 2020	47,793	2,751	50,544
Additions	-	3,566	3,566
At 31 March 2021	47,793	6,317	54,110
Depreciation and impairment			
At 1 April 2020	-	2,456	2,456
Depreciation charged in the year	-	967	967
At 31 March 2021	-	3,423	3,423
Carrying amount			
At 31 March 2021	47,793	2,894	50,687
At 31 March 2020	47,793	294	48,087

13 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	18,590	-
Prepayments and accrued income	689	689
	19,279	689

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	3,226	2,093
Trade creditors	8,333	4,529
Accruals	1,660	1,660
	13,219	8,282

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,651 (2020 - £1,407).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 April 2019	Incoming Resources	Direct Expenditure	Indirect Expenditure	Balance at 1 April 2020	Incoming Resources	Direct Expenditure	Indirect Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£	£
Paul Hamlyn Foundation (Youth Platform)	-	-	-	-	-	20,000	(4,858)	(7,101)	-	8,041
London Community Response (Creating Civic Change)	-	-	-	-	-	49,950	(29,403)	(12,649)	-	7,898
Jonathan Ruffer	-	200	(200)	-	-	-	-	-	-	-
Art Fund (Youth Platform)	-	-	-	-	-	3,840	(347)	-	-	3,493
Cleaner Greener Safer	-	4,510	(4,510)	-	-	-	-	-	-	-
Sir John Cass Foundation (Youth Platform)	-	22,500	(16,561)	(35)	5,904	15,000	-	(4,569)	-	16,335
Everyone's Platform Capital Campaign	24,000	-	-	-	24,000	-	-	-	-	24,000
RIVA (Everyones Platform)	-	15,000	-	-	15,000	15,000	-	-	-	30,000
Arts Council England (Everyone's Platform)	-	35,016	(21,904)	(42)	13,070	14,949	-	(7,690)	-	20,329
Local Trust (Creating Civic Change)	-	71,058	(33,319)	(14)	37,725	36,919	(11,679)	(18,650)	-	44,315
Cockayne Foundation (Everyone's Platform)	-	-	-	-	-	25,000	-	-	-	25,000
London Borough of Southwark (Youth Platform)	-	3,000	(2,154)	-	846	18,590	(8,963)	-	-	10,473
Horniman Museum and Gardens (Youth Platform)	-	2,750	(2,750)	-	-	-	-	-	-	-
SA Tate Exchange	-	-	(260)	-	(260)	-	-	-	260	-
Battersea Arts Centre (Co Creating Change)	-	-	-	-	-	750	(300)	(550)	100	-
	24,000	154,034	(81,658)	(91)	96,285	199,998	(55,550)	(51,209)	360	189,885

16 **Restricted funds** **(Continued)**

Heritage Lottery Fund
The support from Heritage Lottery fund saw the completion of the Southwark Education Research project, drawing on the significant archives of the artist Barbara Stevini, who alongside the artist Barby Asante with Southwark school children reactivated the archive to highlight the erosion of creativity across the curricula today.

Creative Civic Change
The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

Jonathan Ruffer
Support from the Jonathan Ruffer curatorial grant enabled our Director to complete a period of research to develop partnerships nationally and internationally with social arts organisations, artists and networks to build upon plans for our social arts network and archive.

UAL
Support from University of the Arts London, Widening Participation department, graduates and social artists at Tate Exchange to explore the value of social arts and archives

Cleaner Greener Safer
The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square and will come forward in 2019/2020.

Southwark Neighbourhoods Fund
The support from Southwark Neighbourhoods Fund allowed us to to grow our Youth Platform programme, working with 13-19 year olds in Southwark to provide free creative, educational sessions resulting in major exhibitions and artworks with international artists.

Weston Jerwood
The support from Weston Jerwood enabled us to employ a recent graduate from a full maintenance grant background as a Learning Assistant to support communities within Peckham to engage in our work.

The Worshipful Company of Grocers
The support from The Worshipful Company of Grocers enabled us to expand our work with 13-19 year olds in Southwark to provide free creative educational sessions, working with Somerville Youth provision and an artist to produce an artwork in the public realm.

16 Restricted funds **(Continued)**

Sir John Cass's Foundation
The support from Sir John Cass's Foundation has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

St Olaves & St Saviours
The support from St Olaves & St Saviours was towards the provision of our Youth Platform workshops for 13-19 year olds in Southwark.

17 Analysis of net assets between funds

	Unrestricted Funds 2021	**Restricted Funds 2021**	**Total 2021**	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	2,894	47,793	50,687	24,027	24,060	48,087
Current assets/ (liabilities)	75,386	142,092	217,478	44,802	72,225	117,027
	78,280	189,885	268,165	68,829	96,285	165,114

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).