



REGISTERED CHARITY NUMBER: 508470

Stanley Yule Chartered Accountants
Registered Auditors Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham West Midlands B30 3DR

ANNUAL REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS 2021 - 2022



Caring with Compassion, Helping with Humility, Listening with Love

Mission Statement

Introducing an innovative approach to healthcare by infusing faith-inspired, values-led care into clinical practice, resulting in prevention, healing and patient empowerment; improving health and wellbeing of the community

CONTENTS

Pages

Nishkam Healthcare Trust's Approach	4
Trustees' Report	5 to 16
Report of the Independent Auditors	17 to 20
Statement of Financial Activities	21
Balance Sheet	22
Cash flow Statement	23
Notes to the Financial Statements	24 to 36

A Unique Approach

The Nishkam Healthcare Trust brings together the experience of highly trained medical professionals and their passion for serving the community. The emphasis is placed around lovingly listening to the concerns of patients, and seeking to promote disease prevention and patient empowerment. The incorporation faith-inspired values with medical care practices creates a holistic approach to healing and the long-term wellbeing of the community.

Selfless service for the greater good underpins the work being delivered within the organisation. It is a self-reliant, self-helping, community-led initiative, which aims to reduce the burden upon the government and public institutions, including the NHS. It has been delivering services and collaborating with community orientated organisations in order to support the health needs of the local area at time when public intuitions face the pressures of increasing patient care demands and declining resource availability.

Health professionals are expected to act and deliver with:

- Compassion
- Benevolence (inclination to perform kind, charitable acts)

- Humility and tolerance
- Altruism (selflessness)
- Professionalism and Clinical Excellence

A key part of the mind-set is to strive for 'Sarbat da Bhalla' - the goodwill, good wishes and welfare of all.

1. Values-based healthcare gives importance to the healthcare journey as well as the objective health outcomes, thereby helping to provide a holistic approach to wellbeing and the relief of sickness
2. The ethos of volunteering encourages and enables the community to contribute to the caring for vulnerable groups including the elderly and young.
3. Builds capacity of individuals, families and local communities to be self-sufficient
4. Empowering and cultivating an interest in patients and the public to lead healthy lives through working with them on health education and ill-health prevention.
5. Caring with dignity, respect and humility for all those who need it regardless of background, race, religion or culture.

Nishkam Healthcare Trust was registered as a charity in 2012. The Trust aims to serve the local community and address health inequalities through the approach described above. This community-led initiative provides a platform for cultural sensitivity and bespoke local healthcare solutions through collaboration with neighbouring health stakeholders.

TRUSTEES' REPORT

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Incorporation

The charitable company was incorporated on 21 December 2012

Registered Company number

08339604 (England and Wales)

Registered Charity number

1154295

Principal Address

21 Soho Road Handsworth Birmingham B21 9BH

Trustees

Mr Ranjit Sondhi

Dr Brinder Singh Mahon

Prof Steve Fields

Mr Paul Jennings

Dr Sarabjit Singh Chandan

Dr Manvir Kaur Hayer

Auditors

Stanley Yule Chartered Accountants

Registered Auditors

Waterside House

1649 Pershore Road

Birmingham

B30 3DR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable trust.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and

confirm that they have established systems to mitigate the risks.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12-months from the date the accounts were approved and conclude there is no uncertainty relating to going concern.

Investment policy and objectives

The Charity's principal initial objective is to facilitate the provision of personalised, culturally-sensitive healthcare and its investment policy is to defray the income received in providing investment in Nishkam Pharmacy Limited and Nishkam Dental Care Limited.

The charity does not propose to build a substantial investment portfolio as the funds raised are to be expected as achieving the objectives of the charity.

Pay policy for senior staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activities during the year included the support of the relief of sickness and the preservation of health and wellbeing among the local community, including proactive volunteering during the months of lockdown. Further activity included the extension of the Nishkam Healthcare Centre to now include 23 Soho Road as well.

Trustees

Ranjit Sondhi CBE, Presently the vice president of Sandwell West Birmingham Clinical Commissioning Group, a national trustee for Citizens UK and Guide Dogs UK, chairman of the South Asian Arts Foundation called SAMPAD, and trustee of the Hope projects Birmingham. Formerly a Judicial Appointments Commissioner, chairman of Heart of Birmingham teaching Primary Care Trust, and a Civil Service Commissioner. From 1972 until 1985 he was an integral part in the development of youth and community work projects in the inner-city area of Handsworth.

Professor Steve Field CBE, Chairman of the Royal Wolverhampton NHS Foundation Trust, and an honorary professor at the University of Birmingham and at the University of Warwick. Non-executive director of the University College London Partners. Past Chief Inspector of General Practice until 2019. Also formerly NHS England's Deputy National Medical Director, Chair of the National Inclusion Health Board, which targets improving the health of the most vulnerable, and Chair of the NHS Future Forum which was launched in April 2011. Also Chair of council of the Royal College of General Practitioners between 2007 and 2010.

Mr Paul Jennings, Retired in October 2021 from full time NHS roles after a 40 plus year career, with 23 years as a Chief Executive in both commissioning and provider roles. Paul was the CEO of 3 PCTs, a Mental Health Trust and a Community Services Trust in Gloucestershire. His last full time NHS role was as Chief Executive Officer of Birmingham and Solihull Clinical Commissioning Group where he was also system lead for the STP. He is an associate non-executive director at the University Hospitals of Birmingham Foundation Trust, Chair of Hospice UK, and a trustee at St Giles Hospice, Whittington. He is also the Chair of the Welcome Wellbeing CIC. He has previously chaired the ExtraCare Charitable Trust, a housing charity and the Gold Standards Framework.

Dr Brinder Singh Mahon OBE Consultant Radiologist, at the University Hospitals Birmingham NHS Foundation Trust, and CEO of the board for the Nishkam School Trust.

Dr Sarabjit Singh Chandan, MBBS A locum general practitioner, past director of a GP locum agency.

Dr Manvir Kaur Hayer MBChB, PhD Consultant nephrologist at the University of Birmingham

ACHIEVEMENT AND PERFORMANCE FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to support the continuation of the current activities.

Principal funding sources

During the period the Charity generated income of £160,382, including £110,778 from room hire, rental and service charges and £30,000 in donations from Guru Nanak Nishkam Sewak Jatha (Birmingham).

The Charity expensed a total of £165,399, leaving a deficit of £5,017.

Total reserves at the balance sheet date were £336,811, which the Trustees consider to be adequate to continue the Charity's ongoing objectives.

Public benefit

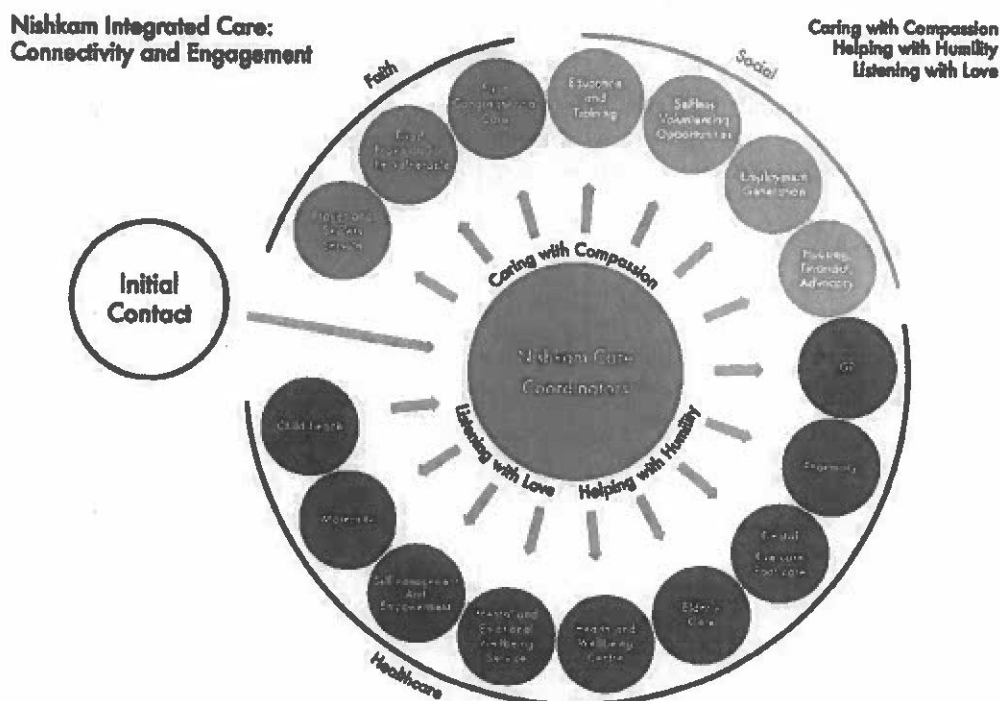
NHT carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who attend the NHT site and the wider communities it serves. The specific benefits for the public may be summarised in the following way.

Our Approach

The year between April 2021 to March 2022 has largely been focused on delivery of COVID-19 vaccination, resuming other services to normal pre-COVID activity levels, and responding to public's post-pandemic needs through expansion of the mental health service provision and attempts to increase the provision of primary care general practice in this deprived inner city area.

The COVID-19 pandemic helped to highlight the importance for collaborative working and holistic healthcare provision, which is integral towards achieving the levelling up agenda. Aligned with this, the NHT volunteers have reflected upon the working already occurring the GNNJS campus, and how we can work collective with one another and with external organisations' to help improve the local population's. We have called this the Nishkam Integrated Care Connectivity and Engagement Pilot Project (NICCE pilot project).

Nishkam Innovative Integrated Care Connectivity and Engagement is a network of integrated services spanning health and social care aimed at challenging health inequalities through holistic and collaborative values-led care



What is Nishkam Integrated Care Connectivity and Engagement (NICCE)?

NICCE is an innovative network of integrated services spanning health and social care aimed at challenging health inequalities through holistic and collaborative values-led care. Situated in one of the top 1.6% most deprived neighbourhoods in England, NICCE is seamlessly integrating services that are of value to local residents, reducing access barriers, and uplifting communities.

Who runs NICCE?

NICCE is led by the Nishkam Healthcare Trust and Nishkam Civic Association: innovative, faith-inspired values-led charities, grounded by core values of shared responsibility, selflessness, altruism, compassion, equality and celebrating diversity. These charities are part of the Nishkam Group of Organisations', which includes the international faith-based organisation, Guru Nanak Nishkam Sewak Jatha (GNNSJ). Nishkam has committed to a 100-year allegiance to Handsworth, and has invested over £50m in the local area to date.

"Nishkam means going beyond self to serve others."

Our collaborators in NICCE span healthcare, statutory, local authority, voluntary and community sector organisations' united by the shared goal of uplifting and empowering the local community in a holistic, collaborative way.

This project is early in its development, but essential strives to connect up all efforts across the Nishkam organisation which address health and its wider determinants, as well as working collaboratively with our neighbours. More information on this will follow in future reports.

COVID-19 Vaccination Program

The Nishkam COVID-19 Vaccination Centre opened on 13th March 2021, to the call of urgent assistance from the Government and the struggling NHS. In just 10 days, through the faith inspired visionary leadership of our Patron and the Trust's Senior Leadership Team, alongside the hard work of selfless volunteers, a Nishkam warehouse in Newtown was transformed into a fully functioning clean, safe, and welcoming vaccination centre. During the first few weeks, the centre was open 12 hours a day, 7 days a week, and manned by over 40 volunteers per day. During its busiest periods over 800 people a day attended for vaccination. On 3rd July 2021 the service relocated to the Nishkam Healthcare Centre at 23 Soho Road, and remained as one of the few active vaccination services within the surrounding area. An outreach vaccination service to care-homes, hostels, and house-bound patients was provided, and a work experience program for local 6th Form students was launched. As the vaccination program slowed down, in February 2022 the centre was resorbed into business as usual from the Nishkam Pharmacy, and we now have a dedicated vaccination room at the pharmacy but with the capacity to expand overnight if necessary.

By the end of March 2022 some 38,200 vaccinations had been delivered to the public and over 250 volunteers have been involved to-date. The volunteer contribution towards this great medical & civic effort throughout the pandemic has been truly remarkable. Volunteers from all backgrounds, including clinical and non-clinical, dedicated their time and energy to this worthwhile cause. Over 79 vaccinators have been involved, including 16 Doctors, 9 nurses, 4 dentists and 22 pharmacists. 25 non-clinical volunteers were trained to become vaccinators.

Public feedback has been extremely positive, with many hundreds of people having had their first vaccine at the Centre, returning for the second dose and then the booster. As the Centre provided variable opening hours over a 7-day period, with bi-lingual volunteers providing compassionate care, patients travelled from all over the Midlands and beyond to receive their vaccination at the Centre. Amongst the key public benefits of this unique vaccination centre were its volunteer-led ethos, capacity building of young aspiring students, and provision of cultural sensitivity to some of the harder-to-reach populations who would probably have otherwise refused the COVID-19 vaccination.

In 2021, the Centre was recognised as the only fully volunteer-led vaccination centre in the UK, with Dr Emily Lawson, National Director of the Vaccine Deployment Program, stating *'It is clear to see that you and all the team at the Nishkam Vaccination Site have truly gone above and beyond for your local community and are making a real difference to many people... Please thank all of your colleagues who are volunteering.... What you have setup and achieved is fantastic...'*

Business As Usual

The pharmacy team have worked with dedication over the last year to promote public health. Much of their effort was consumed by the delivery of the bespoke COVID-19 vaccination centre. As the vaccination program slowed down, the team was able to focus on other pharmacy-related avenues as well. Specifically, the team have focused on re-expanding their supervised methadone provision program, minor ailments service and new medicines review service. Supervised methadone provision is especially important in Handsworth where there is a substantial proportion of young people dependent on illicit substances, and who need support to wean of these. Over the next financial year, the team will look to take on most patient-group directed services.



Volunteers Group Meal – Celebrating the success of the vaccination centre in the spirit of community participation and wellbeing

NISHKAM DENTAL CARE**Nishkam Dental Care Team**

The dental service continues to operate on the weekends only, though the team of volunteers has now grown further this year. The team now comprises 7 dentists, 2 nurses and 2 admin staff. With the exception of a part-time employed dental hygienist, all other staff continue to volunteer their time and efforts to provide a very high level of care at affordable prices in an otherwise underserved part of the city.

Demand for the dental services is growing, and the team plan to transition towards a fulltime working model in the future. Plans for expansion are presently under review.

The team's commitment towards their service is admirable, with some staff continuing to commute long-distance to come to Birmingham on the weekend to serve their duty at the Nishkam Dental Care Centre.

Patient feedback also remains excellent

"My name is Alex, I am 60 years old. I would like to thank the dental team at Nishkam who treated me recently. I was thankful for their caring and expert treatment. I had avoided the dentists for many years due to my anxiety caused by my past experiences with some dentists. Soon I'll be able to smile with confidence. Bless you all."

Key service milestones this year

- Continued recruitment of volunteer workforce
- Maintaining weekly clinics
- Continued high quality patient feedback

Key challenges faced

- Losing some clinical team members
- Limited capacity of service and unable to meet demand
- Maintaining consistency of clinicians for patients, results in protracted treatment times



Dentists volunteering at a local health promotion events; Promoting good oral hygiene through active public engagement.

NISHKAM MENTAL AND EMOTIONAL WELLBING SERVICE (NMEWS)

Nishkam Healthcare Trust currently offer:

- A **listening ear service** for adults.
- Structured **psychotherapy** for adults
- **Signposting** to welfare, housing, and financial support as well as chaplaincy and spiritual care and free longer-term counselling for adults facilitated by full-time counsellor.
- **Developing** training and education opportunities to learn and enhance skills, e.g. CPD.

In January 2022 NMEWS took an important step in providing one-to-one mental health support by hiring a full-time integrative counsellor, who works 30 hours per week. Nishkam Healthcare Trust made the decision to invest into this much needed service, which is open to all and free to the service-user. The mental health team are also in close communication with local mental health and allied stake holders to ensure appropriate service provision and strong communication and collaboration with the healthcare and voluntary sectors.

Children's wellbeing pilot

The mental health team have been in dialogue with Nishkam Primary School to set up an innovative pilot project for children, which aims to support the emotional well-being and resilience of primary school children. A Pupil and Parent Wellbeing Support Officer has been identified. The team hope to launch a 6-week pilot project in collaboration with the Nishkam School in the summer term.

Listening Ear Service

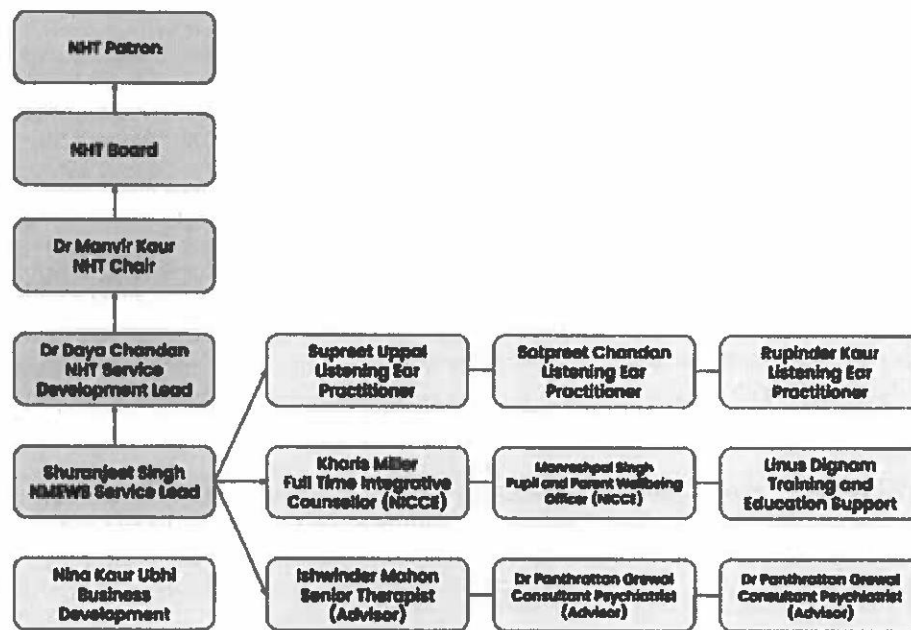
The Listening Ear Service is a low-level psycho-social intervention. Practitioners offer a listening ear and a space for patients to be heard. They do not provide advice and signpost appropriately if and when further support is needed. It is hoped that the Listening Ear Service provides a space which can prevent issues escalating and causing distress to individuals and communities.

This year the team are working to strengthen to governance of this service, and have developed induction materials for new volunteers. They have also implemented a monitoring and evaluation framework for practitioners. In the year 2021 the Listening Ear Service supported 56 clients in total.

Other work:

The NMEWS team have provided engagement and consultation in the development of the Patient and Carer Race Equality Framework with Birmingham and Solihull Mental Health Trust. They are now in initial conversations with Birmingham and Solihull Mental Health Trust to develop multidisciplinary team meetings hosted at NHT. It is envisaged that these multidisciplinary meetings will help facilitate more efficient and holistic care of patients with underlying mental health problems.

Governance Structure of the Mental Health Team



Some of the Core NMEWS Team Members



From left to right: Rupinder Kaur, Linus Dignam, Ishwinder Kaur, Kharis Miller, Supreet Kaur

Nishkam Healthcare Trust – The year in Photographs

April 2021



Vaccinations delivered: 1,459
Councilor Paulette Hamilton speaks with Amrick Uhbi, Nishkam Director of Partnerships at the Nishkam COVID-19 Vaccination Centre, April 2021



Visit from Dottle Tipton (SWBH) to view phase 2 building a scope to utilise rooms to help benefit the local community.

Key Challenges: we have been trying for some time to work in collaboration with SWBH, a view to set-up services closer to home that would benefit the local community.

May 2021



Vaccinations delivered: 3,999. Key Challenges: people hesitate to get vaccinated, further marketing and reassurance given on how the vaccine can provide protection to yourself and others.

Nishkam Pharmacy invested in Golden Tote and automated, repeat prescription process which is accessible through existing pharmacy System (EMIS PMR system). This has proven to increase safety, improve efficiencies in dispensing and easy to use. The Golden Tote has reduced the amount of time involved in the direct assembly process for checking off and putting orders away.

June 2021



In June 2021, Nishkam COVID-19 Vaccination Centre moved from Newtown to 23 Soho Road, next to Nishkam Pharmacy.

Key Challenges: people hesitate to get vaccinated, further marketing and reassurance given on how the vaccine can provide protection to yourself and others. Being in a area where people are more familiar had give reassurance.



July 2021

Vaccinations delivered: 5,287

Councillor John Cotton visits the Nishkam COVID-19 Vaccination Centre.



Dr Will Taylor and Dr Arun Ahluwalia visit the Nishkam Healthcare Centre.

Nishkam Healthcare Centre at 23 Soho Road and remains as one of the few active vaccination center's within the surrounding area.

An outreach vaccination service to care-homes, hostels, and house-bound patients is provided

Work experience program for local 6th Form students was launched.



The Centre was recognised as the only fully volunteer-led vaccination centre in the UK, with Dr Emily Lawson, National Director of the Vaccine Deployment Program, stating *'It is clear to see that you and all the team at the Nishkam Vaccination Site have truly gone above and beyond for your local community and are making a real difference to many people... Please thank all of your colleagues who are volunteering.... What you have setup and achieved is fantastic..'*

September 2021

Vaccinations delivered: 3,589

Nishkam Care Connectivity & Engagement Project

The Nishkam Care connectivity & Engagement project (NICCE) was launched in September 2021 in order to help individuals to access health & social care in a more simplistic and connected way.

The project joins up services across Nishkam's five center's for excellence ensuring closer working at a strategic and operational level. This will mean that an individual's care is truly connected wherever they first access for support, allowing for easier and more effective referral pathways between different services. The NICCE project also partners with public sector organisations to allow people to access wider external support where needed.

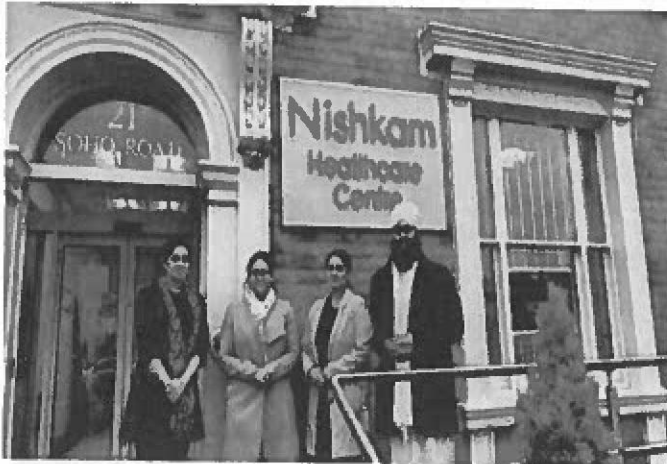
Nishkam services which will be working within this project include Nishkam Pharmacy (NHT), Nishkam Dental Service (NHT), Nishkam Mental & emotional wellbeing service (NHT), Nishkam Information, advocacy and guidance services (NCA), Nishkam SWAT, and Nishkam Schools Trust.



November 2021

MP Khalid Mahmood visits the Nishkam Healthcare Trust, November 2021





NHC successful in stage 3 funding project to deliver in raising awareness on Living kidney donation and other health inequalities.

The Nishkam Team (From left to right: Manjeet Kaur [comms], Manvir Kaur [director], Nina Kaur [manager], Satnam Singh [ops])

Health Awareness

An opportunity to engage with the local community and understand the local needs.

- Free blood pressure checks offered
- Blood glucose check
- Height and weight
- General health advice
- Dental advice
- Mental emotional wellbeing services offered
- Our first large event Talk on Living Kidney organ donation



Nishkam Healthcare Trust

Report of the Trustees For the year ended 31 March 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Stanley Yule Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on

26/11/2022 and signed on the board's behalf by:


Trustee

NISHKAM HEALTHCARE TRUST
Independent Auditor's Report
for the year ended 31 March 2022

Opinion

We have audited the financial statements of Nishkam Healthcare Trust (the 'charitable company') and its subsidiaries ("the group") for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities (including Income & Expenditure Account), the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement, and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Consolidated Financial Statements, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

NISHKAM HEALTHCARE TRUST
Independent Auditor's Report
for the year ended 31 March 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

NISKAM HEALTHCARE TRUST
Independent Auditor's Report
for the year ended 31 March 2022

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**NISHKAM HEALTHCARE TRUST
Independent Auditor's Report
for the year ended 31 March 2022**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.



3-12-2022

Ian Bidmead FCA (Senior Statutory Auditor)
For and on behalf of Stanley Yule Chartered Accountants
Statutory Auditors
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

NISHKAM HEALTHCARE TRUST
Consolidated Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income from donations and legacies:					
Donations		30,000	-	30,000	30,856
Grants		-	-	-	10,000
Income from other trading activities					
Commercial trading operations	4	1,529,194	-	1,529,194	1,069,724
Other income		15,954	-	15,954	-
Rental Income	3	56,501	-	56,501	49,400
Total Income		1,631,649	-	1,631,649	1,159,980
Expenditure					
Costs of raising funds:					
Commercial trading operations		1,149,221	-	1,149,221	1,049,945
Expenditure on charitable activities:					
Charitable activities	5	165,399	-	165,399	90,673
Total expenditure		1,314,620	-	1,314,620	1,140,618
Net Income/(expenditure) and net movement in funds for the year		317,029	-	317,029	19,362
Reconciliation of funds:					
Fund balance brought forward		508,142	-	508,142	488,780
Total funds carried forward		825,171	-	825,171	508,142

Continuing Operations

All income and expenditure have arisen from continuing activities.

Reduced disclosure exemptions

The charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006 not to prepare separated Income and Expenditure Accounts.

NISHKAM HEALTHCARE TRUST
Consolidated Balance Sheet
for the year ended 31 March 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed Assets					
Intangible assets	13	740	1,628	-	-
Tangible assets	14	87,032	94,224	2,604	4,952
Investments	15	-	-	186,991	186,991
		<u>87,772</u>	<u>95,852</u>	<u>189,595</u>	<u>191,943</u>
Current Assets					
Stocks	16	49,412	42,430	-	-
Debtors	17	265,051	227,630	41,422	30,163
Cash at bank and in hand		<u>671,752</u>	<u>351,740</u>	<u>181,061</u>	<u>129,617</u>
		986,215	621,800	222,483	159,780
Creditors: Amounts falling due within one year	18	<u>(246,013)</u>	<u>(207,079)</u>	<u>(75,267)</u>	<u>(9,895)</u>
Net Current assets		740,202	414,721	147,216	149,885
Provision for liabilities		<u>(2,803)</u>	<u>(2,431)</u>	-	-
		<u>737,399</u>	<u>412,290</u>	<u>147,216</u>	<u>149,885</u>
Net assets		<u>825,171</u>	<u>508,142</u>	<u>336,811</u>	<u>341,828</u>
Funds					
Unrestricted funds	20/21	<u>825,171</u>	<u>508,142</u>	<u>336,811</u>	<u>341,828</u>
Total funds carried forward					

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 26/11/2022 and were signed on its behalf by:

Trustee

NISHKAM HEALTHCARE TRUST
Consolidated Cash Flow Statement
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Cash generated from operations	1	323,784	48,258
Tax paid		-	(17,421)
Government Grant		940	2,445
Net cash from operating activities		324,724	33,282
Cash flows from investing activities:			
Purchase of tangible fixed assets		(4,712)	-
Sale of tangible fixed assets		-	-
Net cash from investing activities		(4,712)	-
Increase/(decrease) in cash and cash equivalents	2	320,012	33,282
Cash and cash equivalents at the beginning of the reporting period		351,740	318,458
Cash and cash equivalents at the end of the reporting period		671,752	351,740

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Cash Flow Statement
for the year ended 31 March 2022

1. Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income for the reporting period (as per the statement of financial activities)	317,029	19,364
Adjustments for:		
Tax charge in subsidiaries	1,704	836
Depreciation charges	12,792	13,740
Decrease/(increase) in stocks	(6,982)	14,145
Decrease/(increase) in debtors	(37,421)	(15,289)
(Decrease)/increase in creditors	37,602	17,907
Government Grants	(940)	(2,445)
Cash and cash equivalents at the end of the reporting period	<u>323,784</u>	<u>48,258</u>

2. Analysis if changed in net debt

	Start of year	Cashflows	At the end of year
	£	£	£
Cash	<u>351,740</u>	<u>320,012</u>	<u>671,752</u>

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The functional and presentational currency is the Pound Sterling (£).

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries on a line-by-line basis. A separate Statement of Financial Activities for the charity has not been presented because the trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Commercial turnover arises from the sale of preparing, dispensing, and reviewing of drugs and other clinical services. Turnover is recognised at the fair value of consideration at point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statement
for the year ended 31 March 2022

Accounting Policies - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Income and expenditure account

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no Income and Expenditure Account has been prepared.

Going Concern

The accounts have been prepared on the basis of being a going concern as outlined in the Trustees' annual report.

Basic financial assets

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Short term creditors are measured at the transaction price. Other financial liabilities, including bank overdrafts, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Please refer to the Trustee's annual report for more information about their contribution.

Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

2. Financial Performance of the charity

The consolidated statement of the financial activities includes the results of the charity's wholly owned subsidiaries. The summary financial performance of the charity alone is:

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income from Donations and legacies:				
Donations	30,000	-	30,000	33,500
Income from charitable activities:				
Government Grants	-	-	-	10,000
Income from other trading activities:				
Other income	15,000	-	15,000	-
Investment Income	115,382	-	115,382	72,523
Total Income	160,382	-	160,382	116,023
Expenditure on charitable activities:				
Support costs	52,204	-	52,204	18,505
Premises Costs	82,244	-	82,244	46,301
Governance costs	5,700	-	5,700	5,700
Staff costs	25,251	-	25,251	20,767
Total expenditure	165,399	-	165,399	91,273
Net income/(expenditure) and net movement in funds for the year	(5,017)	-	(5,017)	24,750
Reconciliation of funds				
Fund balance brought forward	341,828	-	341,828	317,078
Total funds carried forward	336,811	-	336,811	341,828

3. Income from Rental

	2022 £	2021 £
Room rentals received	56,501	49,400

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

4. Income earned from other activities

The charitable trust wholly owned trading subsidiaries are as follows:

Nishkam Pharmacy Limited, is incorporated in the United Kingdom (company number 08341597)
Nishkam Dental Care Limited (company number 09520055)

The summary financial performances of the subsidiaries alone are:

Nishkam Pharmacy Limited:

	2022 £	2021 £
Turnover	967,581	1,023,869
Cost of sales	<u>717,468</u>	<u>743,860</u>
Gross Profit	250,113	280,009
Administration expenses	<u>483,128</u>	<u>307,082</u>
	(233,015)	(27,073)
Other operating income	<u>558,270</u>	<u>28,194</u>
Operating Profit and Profit before Taxation	325,255	1,121
Tax on profit	<u>1,871</u>	<u>862</u>
Retained in Subsidiary	<u>323,384</u>	<u>259</u>
The net assets and liabilities of the subsidiaries were:		
Fixed assets	68,090	68,672
Current assets	766,868	472,798
Current liabilities	<u>(180,223)</u>	<u>(210,658)</u>
Total assets less current liabilities	654,735	330,812
Provisions for liabilities	<u>(2,628)</u>	<u>(2,089)</u>
Net assets	<u>652,107</u>	<u>328,723</u>
Aggregate share capital and reserves	<u>652,107</u>	<u>328,723</u>

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

Income earned from other activities - continued

Nishkam Dental Care Limited:

	2022	2021
	£	£
Turnover	16,411	6,952
Cost of sales	834	213
	<hr/>	<hr/>
Gross Profit	15,577	6,739
Administration expenses	18,022	14,856
	<hr/>	<hr/>
Operating Profit and Profit before Taxation	(2,445)	(8,117)
Government Grants	940	2,445
Tax	167	26
	<hr/>	<hr/>
Retained in subsidiary	(1,338)	(5,646)
	<hr/>	<hr/>
The net assets and liabilities of the subsidiaries were:		
Fixed assets	17,078	22,228
Current assets	22,294	17,550
Current liabilities	(15,953)	(14,854)
	<hr/>	<hr/>
Total assets less current liabilities	23,419	24,924
Provisions for liabilities	(175)	(342)
	<hr/>	<hr/>
Net assets	23,244	24,582
	<hr/>	<hr/>
Aggregate share capital and reserves	23,244	24,582
	<hr/>	<hr/>

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

5. Analysis of expenditure on charitable activities

	Management	Governance cost	Totals
	£	£	£
Support costs	52,204	-	52,204
Premises costs	82,244	-	82,244
Governance costs	-	5,700	5,700
Staff costs	25,251	-	25,251
Total	159,699	5,700	165,399

6. Analysis of governance and support costs

	Administration	Governance cost	Totals
	£	£	£
Audit fees	-	5,700	5,700
Accountancy fees	2,030	-	2,030
Cleaning	2,868	-	2,868
Security costs	6,588	-	6,588
Repairs & renewals	20,700	-	20,700
Professional fees	7,701	-	7,701
Administration	9,969	-	9,969
Depreciation	2,348	-	2,348
Total	52,204	5,700	57,904

7. Group Net (expenditure)/Income

Net (expenditure)/income is stated after charging:

	2022	2021
	£	£
Auditor's remuneration	12,700	12,900
Depreciation - owned assets	11,904	12,852
Computer software amortisation	888	888
Total	25,492	26,640

8. Group staff costs

	2022	2021
	£	£
Wages and salaries	182,168	185,047
Social security costs	9,732	9,609
Pension costs	2,894	2,910
Total	194,794	197,566

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

Group staff costs – continued

No employees had employee benefits in excess of £60,000 (2021: nil).

The key management of the parent charity, the Trust, comprises of the trustees and the business development officer. The total employee benefits of the key management personnel of the Trust was £20,767 (2021: £20,767)

The key management personnel of the group comprise those of the Trust and the key management personnel of its wholly owned subsidiaries. The key management personnel of the subsidiaries are the manager whose employee benefits total £41,194 (2021: £44,627). The employee benefit of the key management for the group was therefore £61,961 (2021: £65,394).

9. Trustees' remuneration and benefits

Trustees' remuneration

There were no trustees' remuneration or other benefits for the ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. Group staff numbers

	2022	2021
	Number	Number
Trading	12	14
Charitable activities	1	1
Total	13	15

11. Taxation

	2022	2021
	£	£
Current Tax		
UK Corporation Tax	1,332	1,230
Deferred Tax	372	(394)
Total	1,704	836

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

12. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	2021 Total funds £
Income from donations and legacies:			
Donations	30,856	-	30,856
Grants	10,000	-	10,000
Income from charitable activities:			
Commercial trading operations	1,069,724	-	1,069,724
Investment income	49,400	-	49,400
	<hr/>	<hr/>	<hr/>
Total	1,159,980	-	1,159,980
	<hr/>	<hr/>	<hr/>
Expenditure			
Cost of raising funds:			
Commercial trading operations	1,049,945	-	1,049,945
Expenditure on charitable activities:			
Charitable activities	90,673	-	90,673
	<hr/>	<hr/>	<hr/>
Total expenditure	1,140,618	-	1,140,618
	<hr/>	<hr/>	<hr/>
Net income/(expenditure) and net movement in funds for the year	19,362	-	19,362
Reconciliations of funds:			
Fund balance brought forward	488,780	-	488,780
	<hr/>	<hr/>	<hr/>
Total funds carried forward	508,142	-	508,142
	<hr/>	<hr/>	<hr/>

13. Group Intangible Fixed Assets

	Computer software £
Cost	
At 1 April 2021 and 31 March 2022	24,446
	<hr/>
Amortisation	
At 1 April 2021	22,818
Charge for the year	888
	<hr/>
At 31 March 2022	23,706
	<hr/>
Net Book Value	
At 31 March 2022	740
	<hr/>
At 31 March 2021	1,628
	<hr/>

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

14. Group Tangible fixed assets

	Improvements to property £	Fixtures and fittings £	Motor vehicle	Totals £
Costs				
At 1 April 2021	108,969	72,635	9,682	191,286
Additions	-	4,712	-	4,712
Disposals	-	-	-	-
At 31 March 2022	108,969	77,347	9,682	195,998
Depreciation				
At 1 April 2021	46,339	46,988	3,735	97,062
Charge for the year	5,766	5,245	893	11,904
Disposal	-	-	-	-
At 31 March 2022	52,105	52,233	4,628	108,966
Net Book Value				
At 31 March 2022	56,864	25,114	5,054	87,032
At 31 March 2021	62,630	25,647	5,947	94,224

Charity Tangible Fixed Assets

	Improvements to property	Fixtures and fittings	Totals
Costs			
At 1 April 2021 and 31 March 2022	23,477	23,243	46,720
Depreciation			
At 1 April 2021	18,525	23,243	41,768
Charge for the year	2,348	-	2,348
At 31 March 2022	20,873	23,243	44,116
Net Book Value			
At 31 March 2022	2,604	-	2,604
At 31 March 2021	4,952	-	4,952

15. Fixed asset investments

The charity holds 1 ordinary share of £1 in Nishkam Pharmacy Limited, which was purchased at a premium of £151,312. In addition, the charity owns 100 ordinary shares of £1 each in Nishkam Dental Care Limited, which were issued at a premium of £35,578. In addition, the company holds 1 ordinary share in Nishkam Security Limited, representing a 25% holding in this company.

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

16. Stock

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Pharmaceutical products	<u>49,412</u>	<u>42,430</u>	<u>-</u>	<u>-</u>

17. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	227,826	202,001	12,273	515
Other debtors	8,804	717	2,300	539
Prepayments	4,391	3,825	1,420	783
VAT	24,030	21,087	-	-
Amounts owed by group undertakings	<u>-</u>	<u>-</u>	<u>25,430</u>	<u>28,326</u>
Total	<u>265,051</u>	<u>227,630</u>	<u>41,422</u>	<u>30,163</u>

18. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	159,753	131,517	10,117	1,161
Other creditors	20	37,963	-	-
Accruals	67,994	32,596	52,269	8,002
Deferred income	11,970	-	11,970	-
Social security and other taxes	<u>6,276</u>	<u>5,003</u>	<u>912</u>	<u>732</u>
Total	<u>246,013</u>	<u>207,079</u>	<u>75,267</u>	<u>9,895</u>

19. Deferred income

Deferred income comprises advance room rentals receivable.

	Group £	Charity £
Balance as at 1 April 2021	-	-
Amount deferred from income earned from charitable activities	<u>11,970</u>	<u>11,970</u>
Balance as at 31 March 2022	<u>11,970</u>	<u>11,970</u>

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

20. Movement in group funds

	At 1 April 2021 £	Net movement in funds £	At 31 March 2022
Unrestricted Funds			
Unrestricted fund	<u>508,142</u>	<u>317,029</u>	<u>825,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	<u>1,631,649</u>	<u>1,314,620</u>	<u>317,029</u>

Comparatives for movement in group funds

	At 1 April 2020 £	Net movement in funds £	At 31 March 2021
Unrestricted Funds			
Unrestricted fund	<u>488,780</u>	<u>19,362</u>	<u>508,142</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	<u>1,159,980</u>	<u>1,140,618</u>	<u>19,362</u>

21. Analysis of net assets between funds

	Unrestricted fund 2022 £	Unrestricted fund 2021 £
Fixed assets	87,772	95,852
Stocks	49,412	42,430
Debtors	265,051	227,630
Cash at bank and in hand	671,752	351,740
Creditors – amounts falling due within one year	(246,013)	(207,079)
Creditors – amounts more than one year	<u>(2,803)</u>	<u>(2,431)</u>
Balance as at 31 March 2022	<u>825,171</u>	<u>508,142</u>

NISHKAM HEALTHCARE TRUST
Notes to the Consolidated Financial Statements
for the year ended 31 March 2022

22. Related party disclosures

During the year, the following connected parties and transactions with the group were identified:

Guru Nanak Nishkam Sewa Jatha (Birmingham) UK

An unincorporated charity in which the trusted Mohinder Singh Ahluwalia and J P S Chandan were trustees. Nishkam Healthcare Trust operates from premises at 21 Soho Road, a freehold held by Guru Nanak Nishkam Sewak Jatha (Birmingham) UK.

Nishkam Civic Association

A charity in which the trustees Mohinder Singh Ahluwalia, PS Jhutti and JPS Chandan were trustees.

Nishkam Security Limited

A 25% owned subsidiary of Nishkam Healthcare Trust.

Nishkam School Trust

A Charity in which the trustee Mohinder Singh Ahluwalia was the patron, Upkar Singh Pardesi was a trustee and governor and Shaminder Rai was a governor.

Sangat Trust

A charitable company in which Trustee Mohinder Singh Ahluwalia has been a trustee.

	2022 £	2021 £
During the year the group purchased the following services:		
Nishkam Civic Association	2,475	900
Nishkam Security Limited	7,238	3,504
During the year, the group paid the following rent:		
Guru Nanak Nishkam Sewa Jatha (Birmingham) UK	73,128	30,000
During the year, the group received the following donations:		
Guru Nanak Nishkam Sewa Jatha (Birmingham) UK	30,000	30,000
During the year, the group provided the following services:		
Guru Nanak Nishkam Sewa Jatha (Birmingham) UK	-	5,455
Nishkam School Trust	-	87
At the end of the year the group owed the following:		
Guru Nanak Nishkam Sewa Jatha (Birmingham) UK	34,728	-

23. Ultimate controlling party

The Trustees consider that the charity is jointly controlled by the Trustees and there is no ultimate controlling party.

24. Operating leases

The operating lease commitment relates to the lease of 21 Soho Road from Guru Nanak Nishkam Sewa Jatha (Birmingham) UK. During the year, this property was sub-let to Nishkam Pharmacy Ltd for the same annual rent. At the year end the company had total commitments under operating leases expiring within 2 years of £60,000.



