

THE LEYSDOWN CONSERVATION TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2025

DAVERT BANKS & COMPANY

WOODLAND LODGE

THE WOODLANDS

ESHER, SURREY KT10 8DD

# THE LEYSDOWN CONSERVATION TRUST

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# THE LEYSDOWN CONSERVATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

### Constitution

The Leysdown Conservation Trust is a Registered Charity governed by the Trust Deed dated 24 January 2005, Charity Number 1154281.

### Trustees

The Trustees who served during the year were as follows:

A Harding	-	Chairman
Mrs D M Rawstron		
Dr M MacQuitty		
Miss C Harding		
Mrs J Rainbow		
B Rainbow		

### Independent Examiner

R T Hecquet  
Davert Banks & Co  
Woodland Lodge  
The Woodlands  
Esher, Surrey KT10 8DD

### Bankers

C Hoare & Co  
37 Fleet Street  
London EC4P 4DQ

### Solicitors

Smyth Barkham LLP  
1 Mitre Court Buildings  
Inner Temple  
London EC4Y 7BS

# THE LEYSDOWN CONSERVATION TRUST

## REPORT OF THE TRUSTEES - 1

### FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April 2025.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### 1. Objectives and Activities

The objects of the trust are the promotion and encouragement of the conservation, improvement and protection of the Countryside especially in Sussex, for the public benefit.

#### 2. Achievements and Performance

The Trustees own Leysdown Cottage, Butchersfield Lane, Hartfield, TN7 4LB and the surrounding land. In July 2016 they entered into a five year agreement with the Sussex Wildlife Trust (registered charity number 207005) to fund the Vera Dalley Lederman Scholarship and Environmental Training Programme with a separate five year lease of Leysdown Cottage to provide accommodation for the trainees awarded the scholarships. Leysdown Cottage was refurbished to make it suitable for use by the trainees and the Sussex Wildlife Trust appointed the first three trainees in July 2016. Any further projects were to be the subject of separate agreements.

Thirteen trainees have now completed the programme and all have obtained employment in the conservation sector.

Having reviewed the success of the programme with the Sussex Wildlife Trust each year, the Trustees have been pleased to continue the arrangements with a further lease expiring on 10 July 2033( with a break date at five years ) and concurrent funding agreement

The Trustees are confident that the relationship with the Sussex Wildlife Trust fulfils the public benefit test.

#### 3. Financial Review

Dr V M Dalley Lederman, the Settlor of the Charity, died on the 21 July 2012 and under her Will bequeathed a legacy to the charitable trust of £500,000 together with the freehold property and land, Leysdown Cottage, Hartfield, Sussex TN7 4LB.

During the year ended 5 April 2016, the trustees received a further capital legacy of £1,000,000 and an income legacy of £20,947 from the Executors of Dr V M Dalley Lederman.

During the year ended 5 April 2017, the trustees received a final capital legacy of £112,866 and an income legacy of £276 from the Executors of Dr V M Dalley Lederman.

It is anticipated that the trust income will be fully utilised in the refurbishment of Leysdown Cottage and making the annual payment to support the Vera Dalley Lederman Scholarships and Environmental Training programme.

In the year ended 5 April 2025, there was net income of £1,972 before Investments.

The trustees have recourse to expendable reserves which at the 5 April 2025 amounted to £1,734,417.84 including investments.

THE LEYSDOWN CONSERVATION TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2025

4. Structure, Governance and Management

This information is set out on page 1.

New Charity trustees are appointed by a majority of the existing trustees.

5. Reference and Administrative Details

This information is set out on page 1.

The trustees usually meet at least once a year.

A chairman is appointed by the trustees to manage the day-to-day operations of the charity and keep the other trustees fully informed.

Leysdown Cottage and the surrounding Land owned by the trust is registered at the Land Registry in the names of Anthony Harding and Diana Rawstron on Trust for The Leysdown Conservation Trust.

Approved by the Trustees and signed on their behalf by

A Harding - Chairman

25 July 2025

THE LEYSDOWN CONSERVATION TRUST

BALANCE SHEET

AT 5 APRIL 2025

	Note	2025 £	2024 £
<u>Heritage Asset</u>			
Freehold Property and Land: -			
Leysdown Cottage Hartfield, Sussex TN7 4LB	2	£ 750,000.00	£ 750,000.00
<u>Fixed Asset</u>			
Investments - pages 6/9	3	<u>1,639,567.00</u>	<u>1,722,310.00</u>
		<u>2,389,567.00</u>	<u>2,472,310.00</u>
<u>Current Assets</u>			
Cash at Bank:			
Smyth Barkham LLP			
- Client Accounts at C Hoare & Co		60,629.49	41,808.33
Funds held by Quilter Cheviot		<u>37,101.35</u>	<u>58,526.50</u>
		97,730.84	100,334.83
Liabilities: Amounts falling due for payment within one year	4	<u>2,880.00</u>	<u>3,189.00</u>
Net Current Assets		<u>94,850.84</u>	<u>97,145.83</u>
Net Assets		£ <u>2,484,417.84</u>	£ <u>2,569,455.83</u>
<u>Fund</u>			
Unrestricted		£ <u>2,484,417.84</u>	£ <u>2,569,455.83</u>

Approved by the Trustees on the 25 July 2025 and signed on their behalf.

A Harding



THE LEYSDOWN CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

	Unrestricted Funds	Total Year Ended 5 April 2025	Total Year Ended 5 April 2024
Income from:			
Investments - pages 10/13	£ 49,061.73	£ 49,061.73	£ 46,666.03
Deposit Interest	<u>2,606.22</u>	<u>2,606.22</u>	<u>2,022.93</u>
Total	£ <u>51,667.95</u>	£ <u>51,667.95</u>	£ <u>48,688.96</u>
Expenditure on:			
Raising Funds	5,735.53	5,735.53	5,332.48
Sussex Wildlife Trust	40,000.00	40,000.00	32,500.00
Other Expenditure			
Property Expenses	-	-	6,264.00
Independent Examiner's Fee	2,520.00	2,520.00	2,520.00
Professional Charges	<u>1,440.60</u>	<u>1,440.60</u>	<u>2,469.60</u>
Total Resources Expended	<u>49,696.13</u>	<u>49,696.13</u>	<u>49,086.08</u>
Income / (Expenditure) before Investments	1,971.82	1,971.82	( 397.12 )
Net Gains / (Losses) on Investments - pages 6/9			
Realised	16,425.26	16,425.26	( 2,399.99 )
Unrealised	( <u>103,435.07</u> )	( <u>103,435.07</u> )	<u>90,556.97</u>
(Outgoings) / Income	( 85,037.99 )	( 85,037.99 )	87,759.86
Fund Balance brought forward	<u>2,569,455.83</u>	<u>2,569,455.83</u>	<u>2,481,695.97</u>
Fund Balance carried forward	£ <u>2,484,417.84</u>	£ <u>2,484,417.84</u>	£ <u>2,569,455.83</u>

THE LEYSDOWN CONSERVATION TRUST  
INVESTMENT ACCOUNT - 1  
FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2025 Holding Market Value
Allianz UK Gilt Yield I Inc 36,700 Shares	£ 52,764.00	30.04.24 - Equalisation Receipt £321.48 03.09.24 - Sold - Proceeds £52,756.25	313.73		
Allianz Index Linked Gilt 21,000 Shares	16,143.00	13.11.24 - Sold - Proceeds £15,678.60	( 464.40 )		
Allspring (LUX) Worldwide Fund 195 Shares	17,059.00			( 400.00 )	195 16,659
Artemis US Smaller Cos 10,760 Acc Shares	-	13.11.24 - Purchased - Cost £12,390.14		( 3,066.14 )	10,760 9,324
AstraZeneca PLC 125 Ordinary US\$0.25 Shares	13,275.00			235.00	125 13,510
Baillie Gifford Japanese Inc Growth 7,200 Shares	10,253.00			( 792.00 )	7,200 9,461
Barclays PLC 3,250 Ordinary 25p Shares	6,167.00			1,960.00	3,250 8,127
BlackRock Cont Euro Inc 11,600 Shares	22,222.00			( 431.00 )	11,600 21,791
Blackrock North American Equity 56,350 Acc Shares	-	03.02.25 - Purchased 56,350 Shares - Cost £80,367.72 26.03.25 - Purchased 25,900 Shares - Cost £34,372.74		( 16,698.46 )	82,250 98,042
BP PLC 800 Ordinary US\$0.25 Shares	4,049.00			( 1,083.00 )	800 2,966
Compass Group PLC 300 Ordinary 11 1/20p Shares	6,663.00			867.00	300 7,530
Diageo PLC 275 Ordinary 28 101/108p Shares	7,836.00			( 2,303.00 )	275 5,533
Epoch US Quality 1,255 Acc Shares	-	25.03.25 - Purchased - Cost £12,123.30		( 690.30 )	1,255 11,433
Experian PLC 300 US\$0.10 Shares	10,173.00			( 435.00 )	300 9,738
Federated Hermes Unconstrained 15,565 Shares	13,387.00	04.09.24 - Sold - Proceeds £13,736.11	349.11		
Fidelity European Trust PLC 3,500 Ordinary £0.025 Shares	-	25.03.25 - Purchased - Cost £14,094.60		( 1,686.60 )	3,500 12,408
Fidelity US Quality Income 7,650 Shares	59,966.00	25.03.25 - Sold 3,265 Shares - Proceeds £26,702.90	1,109.57	( 1,682.67 )	4,385 32,690
Findlay Park American Sterling 700 Shares	118,377.00	13.11.24 - Sold 100 Shares - Proceeds £18,498.00 31.01.25 - Sold 600 Shares - Proceeds £113,082.00	1,587.00 11,616.00		
Carry Forward	358,334.00	- 6 -	14,511.01	( 26,206.17 )	259,212



THE LEYSDOWN CONSERVATION TRUST  
INVESTMENT ACCOUNT - 2  
FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2025 Holding Market Value
<u>Brought Forward</u>	358,334.00		14,511.01	( 26,206.17 )	259,212
FIL Asia Pacific Opportunities 5,300 Acc Shares	7,372.00	30.04.24 - Accumulated Dividend £96.45 13.11.24 - Sold 2,175 Shares – Proceeds £3,108.08	43.20	( 347.57 )	3,125 4,056
GSK PLC 320 Ordinary 25p Shares	5,214.00			( 678.00 )	320 4,536
Haleon PLC 870 Ordinary £0.01 Shares	2,835.00	12.11.24 - Sold - Proceeds £3,116.86	281.86		
Halma PLC 150 Ordinary 10p Shares	3,405.00			348.00	150 3,753
HSBC Holdings PLC 1,750 Ordinary US\$0.50 Shares	11,225.00			2,075.00	1,750 13,300
I Shares 111 Real Estate 860 Shares	-	12.11.24 - Purchased - Cost £3,310.62	(	166.62 )	860 3,144
Intermediate Capital Group PLC 585 Ordinary 26.25p Shares	12,168.00	03.09.24 - Sold 450 Shares - Proceeds £9,504.00	144.00	( 499.00 )	135 2,309
International Public Partnerships Ltd 13,000 Ordinary 1p Shares	16,250.00		(	2,002.00 )	13,000 14,248
J P Morgan Emerging Markets 10,775 Shares	18,048.00		(	786.00 )	10,775 17,262
Legal & General Group PLC 1,750 Ordinary 25p Shares	4,394.00		(	500.00 )	1,750 3,894
Lloyds Banking Group PLC 10,000 Ordinary 10p Shares	5,332.00			1,168.00	10,000 6,500
London Stock Exchange Group PLC 45 Ordinary 6 7/8p Shares	4,220.00			795.00	45 5,015
Mayfair Inc Trust for Charities 29,894.62 Units	22,225.00	01.10.24 - Sold 6,694.62 Units - Proceeds £5,057.89	80.81	( 79.92 )	23,000 17,168
M&G Ordinary Shares 4,335 Ordinary 5p Shares	9,034.00		(	1,042.00 )	4,335 7,992
M & G Japan Sterling 7,200 Shares	10,528.00	30.04.24 - Equalisation Receipt £66.30 03.09.24 - Purchased 2,900 Shares - Cost £4,172.23		(	10,100 13,109
<u>Carry Forward</u>	490,584.00		15,060.88	( 29,446.21 )	375,498

THE LEYSDOWN CONSERVATION TRUST  
INVESTMENT ACCOUNT - 3  
FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements During the Year	Profit/(Loss on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2025 Holding	Market Value
<u>Brought Forward</u>	490,584.00		15,060.88	( 29,446.21 )		375,498
Mercantile Inv Trust PLC 3,600 Ordinary 2.5p Shares	7,992.00		(	432.00 )	3,600	7,560
National Grid PLC 500 Shares	5,165.00	07.06.24 - Rights Issue 145 Shares - Cost £935.25 29.06.24 - Fraction Received £1.58		570.33	645	6,669
Octopus Renewables Infra PLC 18,000 Ordinary 1p Shares	12,798.00		(	1,818.00 )	18,000	10,980
Premier Miton European Opps 7,000 Acc Shares	22,211.00	28.06.24 - Accumulated Dividend £94.06 28.10.24 - Equalisation Receipt £59.32 26.03.25 - Sold - Proceeds £21,532.00	( 713.74 )			
Premier Miton Corp Bond 27,250 Shares	-	03.09.24 - Purchased 27,250 Shares - Cost £19,848.90	(	5.90 )	27,250	19,843
Prudential PLC 460 Ordinary 5p Shares	3,301.00			134.00	460	3,435
Reckitt Benckiser Group PLC 100 Ordinary 10p Shares	4,275.00			807.00	100	5,082
Relx PLC 275 Ordinary 14 51/116p Shares	9,125.00			1,369.00	275	10,494
Rio Tinto PLC 250 Ordinary 10p Shares	12,436.00		(	1,838.00 )	250	10,598
Roche Holdings AG 40 NPV Shares	7,704.00			1,737.00	40	9,441
Royal London Sterling Credit Inc Z 29,650 Shares	35,995.00	03.09.24 - Sold 4,950 Shares - Proceeds £5,994.45	( 14.83 )	49.28	24,700	30,035
Sands US Select Growth 400 Acc Shares	17,296.00	13.11.24 - Sold 135 Shares - Proceeds £6,458.40	621.00	( 1,006.60 )	265	10,452
Schroder US Cap 275 Shares	-	03.02.25 - Purchased - Cost £73,436.28 26.03.25 - Sold 35 Shares - Proceeds £8,680.80	( 665.64 )	( 10,421.84 )	240	53,668
Segro PLC 600 Ordinary 10p Shares	5,202.00		(	1,259.00 )	600	3,943
Shell PLC 480 B Euro 0.07 Shares	13,344.00		(	1,433.00 )	480	11,911
<u>Carry Forward</u>	647,428.00		14,287.67	( 42,993.94 )		569,609

THE LEYSDOWN CONSERVATION TRUST  
INVESTMENT ACCOUNT - 4  
FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2025 Holding	Market Value
<u>Brought Forward</u>	647,428.00		14,287.67	( 42,993.94 )		569,609
Smith (DS) PLC 1,145 Ordinary 10p Shares	4,695.00	11.10.24 - Sold - Proceeds £5,223.49	528.49			
Tesco PLC 1,263 Ordinary 6 1/3p Shares	3,658.00			636.00	1,263	4,294
3i Group PLC 425 Ordinary 73 19/22p Shares	11,943.00	03.09.24 - Sold 380 Shares - Proceeds £11,985.73	1,307.28	323.45	45	1,588
Thesis Climate Assets C Inc 481,121.63 Shares	981,969.00		( 59,178.00 )		481,121.63	922,791
TR Property Inv Trust PLC 5,200 Ordinary 25p Shares	16,250.00		( 1,144.00 )		5,200	15,106
UK 0.875% Snr Bonds 22.10.2029 £45,000	-	03.09.24 - Purchased - Cost £39,167.89 25.03.25 - Sold £17,000 - Proceeds £14,776.36	20.40	186.07 £	28,000	24,598
UK 4.625% Bonds 31.01.2034 £15,000	-	25.03.25 - Purchased - Cost £15,070.34		213.66 £	15,000	15,284
UK 4.5% Gilt Snr 07.12.2042 £14,500	-	03.09.24 - Purchased - Cost £14,798.31	( 1,046.31 )	£	14,500	13,752
UK 1.5% Snr Bonds 22.07.2047 £25,500	-	03.09.24 - Purchased - Cost £14,701.60	( 1,160.60 )	£	25,500	13,541
Unilever PLC 115 Ordinary 3 1/9p Shares	4,413.00			985.00	115	5,398
United Utilities Group PLC 400 Ordinary 5p Shares	4,094.00	03.09.24 - Sold - Proceeds £4,082.00	( 12.00 )			
Vanguard UK Inv Grade Bond 285 Shares	26,547.00	30.04.24 - Reported Income £2.62 03.09.24 - Sold 70 Shares - Proceeds £6,598.85	77.89	( 184.66 )	215	19,844
Veritas Asian 10 Shares	7,952.00	13.11.24 - Sold 5 Shares - Proceeds £4,191.53	215.53	( 78.00 )	5	3,898
Vontobel 155 Shares	-	03.09.24 - Purchased - Cost £14,819.55	( 162.55 )		155	14,657
Wellington Gbl Cred 1,375 Shares	13,361.00	06.02.25 - Purchased 170 Shares - Cost £1,677.19		168.81	1,545	15,207
	<u>£ 1,722,310.00</u>		<u>£ 16,425.26</u>	<u>( 103,435.07 )</u>		<u>£ 1,639,567</u>



THE LEYSDOWN CONSERVATION TRUST

INVESTMENT INCOME - 1

FOR THE YEAR ENDED 5 APRIL 2025

	Dividend Paid
<u>UK Dividends</u>	
AstraZeneca PLC	
125 Ordinary Shares	£ 307.00
Barclays PLC	
3,250 Ordinary Shares	273.00
BP PLC	
800 Ordinary Shares	193.64
Compass Group PLC	
300 Ordinary Shares	142.86
Diageo PLC	
275 Ordinary Shares	218.02
Experian PLC	
300 Ordinary Shares	143.44
GSK PLC	
320 Ordinary Shares	195.20
Haleon PLC	
870 Ordinary Shares	53.94
Halma PLC	
150 Ordinary Shares	33.30
HSBC Holdings	
1,750 Ordinary Shares	1,130.18
Intermediate Capital Group Plc	
585 / 135 Ordinary Shares	346.73
Legal & General PLC	
1,750 Ordinary Shares	361.03
Lloyds Banking Group Plc	
10,000 Ordinary Shares	290.00
London Stock Exchange Plc	
45 Ordinary Shares	54.14
M & G Plc	
4,335 Ordinary Shares	858.33
Mercantile Inv Trust PLC	
3,600 Ordinary Shares	280.80
National Grid PLC	
500 / 645 Ordinary Shares	297.77
Octopus Renewables Infra PLC	
18,000 Ordinary Shares	478.66
Prudential PLC	
460 Ordinary Shares	76.16
Reckitt Benckiser Group PLC	
100 Ordinary Shares	196.30
Relx PLC	
275 Ordinary Shares	165.00
<u>Carry Forward</u>	6,095.50

THE LEYSDOWN CONSERVATION TRUST

INVESTMENT INCOME - 2

FOR THE YEAR ENDED 5 APRIL 2025

	Dividend Paid
<u>UK Dividends</u>	
<u>Brought Forward</u>	6,095.50
Rio Tinto PLC 250 Ordinary Shares	845.00
Segro PLC 600 Ordinary Shares	54.60
Shell PLC 480 Ordinary Shares	517.96
Smith (DS) Plc 1,145 Ordinary Shares	137.40
Tesco PLC 1,263 Ordinary Shares	157.88
3I Group PLC 425 / 45 Ordinary Shares	160.36
TR Property Inv Trust PLC 5,200 Ordinary Shares	816.40
Unilever PLC 115 Ordinary Shares	170.28
United Utilities Group PLC 400 Ordinary Shares	132.76
	<u>£ 9,088.14</u>
<u>UK Savings Income</u>	Interest Paid
Allianz UK Gilt Yield I Inc 36,700 Shares	1,772.33
Octopus Renewables 18,000 Shares	604.94
Premier Milton 27,250 Shares	434.05
Royal London Sterling Credit Inc Z 29,650 / 24,700 Shares	1,841.53
UK 0.875% 22.10.2029 £45,000	196.88
UK 4.75% 07.12.2042 £14,500	326.25
UK 1.75% 22.07.2047 £25,500	191.25
	<u>£ 5,367.23</u>



THE LEYSDOWN CONSERVATION TRUST

INVESTMENT INCOME - 3

FOR THE YEAR ENDED 5 APRIL 2025

<u>UK Units Trusts</u>	Dividend Paid /Accumulated
Baillie Gifford Japanese Inc Growth 7,200 Ordinary Shares	210.24
BlackRock Cont Euro Inc 11,600 Ordinary Shares	753.53
Fidelity Asia Pacific 5,300 Shares	96.45
J P Morgan Emerging Markets 10,775 Shares	173.48
M & G Japan Sterling 7,200 Shares	121.40
Mayfair Property Inc Trust for Charities 29,894.62 / 23,000 Shares	1,217.00
Premier Milton European Opps 7,000 Acc Shares	94.06
Thesis Climate Asset B Inc 481,121.63 Shares	26,050.33
	<u>£ 28,716.49</u>

UK Property Income Distribution

Segro Plc 600 Shares	<u>£ 114.60</u>
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<u>Foreign Dividends</u>	Gross	Tax	Received
Allspring (LUX) World Wide Fund 195 Shares	£ 648.66	-	648.66
Fidelity US Quality Income 7,650 Shares	1,178.22	-	1,178.22
International Public Partnership 13,000 Shares	1,072.50	-	1,072.50
I Shares 111 Real Estate 860 Shares	53.58	-	53.58
Roche Holdings AG 40 Shares	340.50	119.17	221.33
Veritas 10 Shares	54.86	-	54.86
	<u>£ 3,348.32</u>	<u>£ 119.17</u>	<u>£ 3,229.15</u>

THE LEYSDOWN CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - 1

FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

(d) Resources Expended

All Expenditure is accounted for on an Accrual basis.

2. Heritage Asset

The Trustees consider that Leysdown Cottage and the surrounding land is a Heritage asset.

The property and land has scientific and environmental qualities and is maintained by the trustees for its contribution to knowledge and culture.

As stated in the report of the trustees, the trustees have entered into an agreement with the Sussex Wildlife trust under which that trust is responsible for the management and conservation of the property and land.

Access to the property and land is through educational programmes organised by the Sussex Wildlife Trust.

The property and land is stated at the valuation when donated to the Charity.

3. Fixed Asset Revaluations

Investments are stated at Market Value on the 5 April 2025.

THE LEYSDOWN CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - 2

FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
4. <u>Liabilities</u>		
Liabilities: Amounts falling due for Payment within one year		
- Independent Examiner's Fee	2,520.00	2,520.00
- Professional Charges	360.00	669.00
	<hr/>	<hr/>
	£ 2,880.00	£ 3,189.00

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year, (2023/24 £Nil)

No Expenses were reimbursed to the Trustees during the year, (2023/24 £Nil)

During the year, a charge of £ 1,440.60 was made by Smyth Barkham LLP for Administration Services, (2023/24 £ 2,469.60)

Mrs D M Rawstron, a Trustee of this Charity, is a Consultant at Smyth Barkham LLP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

### OF THE LEYSDOWN CONSERVATION TRUST

I report on the accounts of the Charity for the year ended 5 April 2025, which are set out on pages 4 to 15.

#### **Respective responsibilities of governors and examiner**

The charity's trustees consider that an audit is not required for this period (under section 145(1) of the Charities Act 2011) (the Act), and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 145 of the Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 154 of the Act), and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept in accordance with the Act.
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R T Hecquet FCA  
Chartered Accountant  
Davert Banks & Co.  
Woodland Lodge  
The Woodlands  
Esher, Surrey  
KT10 8DD

5 August 2025