

THE LEYSDOWN CONSERVATION TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2021

THE LEYSDOWN CONSERVATION TRUST

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THE LEYSDOWN CONSERVATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Leysdown Conservation Trust is a Registered Charity governed by the Trust Deed dated 24 January 2005, Charity Number 1154281.

Trustees

The Trustees who served during the year were as follows:

A Harding	-	Chairman
Mrs D M Rawstron		
Dr M McQuitty		
Mrs K Harding		
Miss C Harding		
Mrs J Rainbow		
B Rainbow		

Independent Examiner

R T Hecquet
Davert Banks & Co
Unit 11 St Saviours Wharf
Mill Street
London SE1 2BE

Bankers

Child & Co
1 Fleet Street
London EC4A 1BD

Solicitors

Goodman Derrick LLP
10 St Bride Street
London EC4A 4AD

THE LEYSDOWN CONSERVATION TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2021

The trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April 2021.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

1. Objectives and Activities

The objects of the trust are the promotion and encouragement of the conservation, improvement and protection of the Countryside especially in Sussex, for the public benefit.

2. Achievements and Performance

The trustees have entered into a five-year agreement with the Sussex Wildlife Trust (Registered Charity Number 207005) to support the Vera Dally Lederman Scholarships and Environmental Training Programme. The trustees have refurbished Leysdown Cottage to make it suitable for use by the trainees and the Sussex Wildlife Trust appointed the first three trust trainees who took up residence in July 2016. On completing the programme all three obtained employment in the conservation field. A further four trainees have now completed the programme and gained employment.

As part of the agreement the Sussex Wildlife Trust have agreed to conserve and maintain the surrounding land. Further projects to be run by the Sussex Wildlife Trust on the land will be the subject of another agreement.

The trustees are confident that the relationship with the Sussex Wildlife Trust to support the training programme fulfils the public benefit test.

3. Financial Review

Dr V M Dalley Lederman, the Settlor of the Charity, died on the 21 July 2012 and under her Will bequeathed a legacy to the charitable trust of £500,000 together with the freehold property and land, Leysdown Cottage, Hartfield, Sussex TN7 4LB.

During the year ended 5 April 2016, the trustees received a further capital legacy of £1,000,000 and an income legacy of £20,947 from the Executors of Dr V M Dalley Lederman.

During the year ended 5 April 2017, the trustees received a final capital legacy of £112,866 and an income legacy of £276 from the Executors of Dr V M Dalley Lederman.

It is anticipated that the trust income will be taken in its entirety in the early years in the refurbishment of Leysdown Cottage and making the annual payment to support the Vera Dalley Lederman Scholarships and Environmental Training programme.

In the event of a shortfall, the trustees have recourse to expendable reserves which at the 5 April 2021 amounted to £ 1,818,033 including investments.

4. Structure, Governance and Management

This information is set out on page 1.

New Charity trustees are appointed by a majority of the existing trustees.

THE LEYSDOWN CONSERVATION TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2021

5. Reference and Administrative Details

This information is set out on page 1.

The trustees usually meet at least once a year but this year , because of Covid – 19 restrictions , decisions have been taken by email A chairman is appointed by the trustees to manage the day-to-day operations of the charity and keep the other trustees fully informed.

Leysdown Cottage and the surrounding Land owned by the trust is registered at the Land Registry in the names of Anthony Harding and Diana Rawstron on Trust for The Leysdown Conservation Trust.

Approved by the Trustees and signed on their behalf by

A Harding
Chairman

16 August 2021

THE LEYSDOWN CONSERVATION TRUST

BALANCE SHEET

AT 5 APRIL 2021

	Note	2021 £	2020 £
<u>Heritage Asset</u>			
Freehold Property and Land:-			
Leysdown Cottage Hartfield, Sussex TN7 4LB	2	£ 750,000.00	£ 750,000.00
<u>Fixed Asset</u>			
Investments - pages 6/10	3	<u>1,729,430.00</u>	<u>1,394,248.00</u>
		<u>2,479,430.00</u>	<u>2,144,248.00</u>
<u>Current Assets</u>			
Cash at Bank :			
Goodman Derrick			
- Client Account at Child & Co		64,075.93	65,492.42
Funds held by Quilter Cheviot		<u>28,247.51</u>	<u>34,968.35</u>
		92,323.44	100,460.77
Liabilities: Amounts falling due for payment within one year			
	4	<u>3,720.00</u>	<u>3,480.00</u>
Net Current Assets		<u>88,603.44</u>	<u>96,980.77</u>
Net Assets		£ <u>2,568,033.44</u>	£ <u>2,241,228.77</u>
<u>Fund</u>			
Unrestricted		£ <u>2,568,033.44</u>	£ <u>2,241,228.77</u>

Approved by the Trustees on the 16 August 2021 and signed on their behalf.

A Harding

THE LEYSDOWN CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	Unrestricted Funds	Total Year Ended 5 April 2021	Total Year Ended 5 April 2020
Income from:			
Investments - pages 11/14	£ 31,803.23	£ 31,803.23	£ 39,630.54
Deposit Interest	<u>9.97</u>	<u>9.97</u>	<u>201.18</u>
Total	£ <u>31,813.20</u>	£ <u>31,813.20</u>	£ <u>39,831.72</u>
Expenditure on:			
Raising Funds	5,340.45	5,340.45	4,858.21
Sussex Wildlife Trust	30,000.00	30,000.00	30,000.00
Other Expenditure			
Independent Examiner's Fee	2,520.00	2,520.00	2,520.00
Professional Charges	<u>1,200.00</u>	<u>1,200.00</u>	<u>960.00</u>
Total Resources Expended	<u>39,060.45</u>	<u>39,060.45</u>	<u>38,338.21</u>
(Expenditure) / Income before Investments	(7,247.25)	(7,247.25)	1,493.51
Net Gains/(Losses) on Investments - pages 6/10			
Realised	34,352.24	34,352.24	3,025.59
Unrealised	<u>299,699.68</u>	<u>299,699.68</u>	(<u>167,869.44</u>)
Income / (Expenditure)	326,804.67	326,804.67	(163,350.34)
Fund Balance brought forward	<u>2,241,228.77</u>	<u>2,241,228.77</u>	<u>2,404,579.11</u>
Fund Balance carried forward	£ <u>2,568,033.44</u>	£ <u>2,568,033.44</u>	£ <u>2,241,228.77</u>

THE LEYSDOWN CONSERVATION TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2021 Holding	Market Value
Allianz UK Gilt Yield I Inc 14,500 Shares	£ 30,579.00			(2,121.00)	14,500	£ 28,458
Allianz Index Linked Gilt 21,000 Shares	24,295.00			(59.00)	21,000	24,236
AstraZeneca PLC 125 Ordinary US\$0.25 Shares	8,930.00			35.00	125	8,965
Baillie Gifford Japanese Inc Growth 15,500 Shares	17,159.00			6,711.00	15,500	23,870
Barclays PLC 3,250 Ordinary 25p Shares	2,608.00			3,372.00	3,250	5,980
BlackRock Cont Euro Inc 16,000 Shares	21,120.00			6,800.00	16,000	27,920
BMO Property Growth - Income 2,400 Shares	20,347.00			2,847.00	2,400	23,194
BP PLC 1,450 Ordinary US\$0.25 Shares	4,891.00			(689.00)	1,450	4,202
BNY Mellon US Equity Inc 34,000 Shares	26,384.00	28.10.20 - Sold - Proceeds £30,882.20	4,498.20			
B&M European Value Retail SA 1,250 Ordinary 10p Shares	3,386.00			3,284.00	1,250	6,670
Carnival PLC 100 US\$ 1.66 Shares	615.00	18.06.20 - Sold - Proceeds £1,167.00	552.00			
Compass Group PLC 300 Ordinary 11 1/20p Shares	3,300.00			1,185.00	300	4,485
Diageo PLC 275 Ordinary 28 101/108p Shares	6,760.00			1,509.00	275	8,269
Eastspring Japan Dynamic 2,158 Shares	14,908.00	22.09.20 - Sold - Proceeds £18,225.98	3,317.98			
Equity Trustees Alliance Bernstein 18,700 Shares	14,479.00	30.04.20 - Equalization Receipt £82.28 28.10.20 - Sold - Proceeds £17,419.05	3,022.33			
Carry Forward	199,761.00	-6 -	11,390.51	22,874.00		166,249

THE LEYSDOWN CONSERVATION TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2021 Holding	Market Value
<u>Brought Forward</u>	199,761.00		11,390.51	22,874.00		166,249
Experian PLC 300 US\$0.10 Shares	6,342.00			1,296.00	300	7,638
Fidelity US Quality Income 7,650 Shares	-	28.10.20 - Purchased - Cost £39,770.35		4,695.65	7,650	44,466
Findlay Park American Sterling 700 Shares	63,854.00			19,950.00	700	83,804
FIL Asia Pacific Opportunities 9,400 Acc Shares	-	28.10.20 - Purchased - Cost £11,101.40		2,124.60	9,400	13,226
Franklin UK Smaller Cos W Inc 11,750 Shares	11,926.00	28.10.20 - Sold - Proceeds £14,446.63	2,520.63			
GlaxoSmithKline PLC 400 Ordinary 25p Shares	5,958.00		(	848.00)	400	5,110
Halma PLC 500 Ordinary 10p Shares	9,448.00	28.10.20 - Sold 350 Shares - Proceeds £8,222.99	1,609.39	822.60	150	3,657
Hermes Asia Ex - Japan Equity 6,250 Shares	10,367.00	25.09.20 - Sold - Proceeds £12,130.63	1,763.63			
HSBC Holdings PLC 1,750 Ordinary US\$0.50 Shares	6,951.00			455.00	1,750	7,406
ING Groep NV 500 €0.01 Shares	2,036.00	28.10.20 - Sold - Proceeds £2,724.05	688.05			
Intermediate Capital Group PLC 585 Ordinary 26.25p Shares	4,815.00			6,280.00	585	11,095
International Public Partnership LH 12,000 Ordinary 1p Shares	-	28.10.20 - Purchased - Cost £20,134.35		49.65	12,000	20,184
J P Morgan Emerging Markets 10,775 Shares	14,449.00	30.04.20 - Equalization Receipt £130.73		8,276.73	10,775	22,595
KBI North American Equity 2,350 Shares	29,380.00	29.10.20 - Sold - Proceeds £35,564.90	6,184.90			
<u>Carry Forward</u>	365,287.00		24,157.11	65,976.23		385,430

THE LEYSDOWN CONSERVATION TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2021 Holding	Market Value
<u>Brought Forward</u>	365,287.00		24,157.11	65,976.23		385,430
Legal & General Group PLC 1,750 Ordinary 25p Shares	2,795.00			2,166.00	1,750	4,961
Lloyds Banking Group PLC 10,000 Ordinary 10p Shares	2,773.00			1,504.00	10,000	4,277
London Stock Exchange Group PLC 45 Ordinary 6 7/8p Shares	-	28.10.20 - Purchased - Cost £3,780.89	(	525.89)	45	3,255
Mayfair Inc Trust for Charities 29,894.62 Shares	26,068.00		(	1,483.00)	29,895	24,585
M&G Optimal Income Sterling 21,058 Shares	19,280.00	28.10.20 - Sold - Proceeds £21,205.06	1,925.06			
M&G Ordinary Shares 4,335 Ordinary 5p Shares	4,742.00			4,335.00	4,335	9,077
Mercatille Inv Trust PLC 3,600 Ordinary 2.5p Shares	-	28.10.20 - Purchased - Cost £7,345.64		1,870.36	3,600	9,216
National Grid PLC 500 Shares	4,209.00			109.00	500	4,318
Octopus Renewables Infra PLC 18,000 Ordinary 1p Shares	-	28.10.20 - Purchased - Cost £19,700.18		999.82	18,000	20,700
Pimco Global Inv Hgd Inc 1,200 Shares	15,432.00	28.10.20 - Purchased - 385 Shares - Cost £5,370.75		975.25	1,585	21,778
Premier Miton European Opps 7,000 Acc Shares	-	28.10.20 - Purchased - Cost £17,820.60		3,015.40	7,000	20,836
Prudential PLC 460 Ordinary 5p Shares	4,233.00			2,904.00	460	7,137
Reckitt Benckiser Group PLC 100 Ordinary 10p Shares	6,252.00			245.00	100	6,497
<u>Carry Forward</u>	451,071.00		26,082.17	82,091.17		522,067

THE LEYSDOWN CONSERVATION TRUST
INVESTMENT ACCOUNT - 4
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2021 Holding	Market Value
<u>Brought Forward</u>	451,071.00		26,082.17	82,091.17		522,067
Relx PLC						
275 Ordinary 14 51/116p Shares	4,638.00			408.00	275	5,046
Rio Tinto PLC						
250 Ordinary 10p Shares	9,403.00			4,297.00	250	13,700
Roche Holdings AG						
40 NPV Shares	10,772.00		(	1,393.00)	40	9,379
Royal Dutch Shell PLC						
760 B €0.07 Shares	10,780.00		(	631.00)	760	10,149
Royal London Sterling Credit Inc Z						
16,000 Shares	21,584.00			1,328.00	16,000	22,912
RSA Insurance Group PLC						
825 Ordinary £1 Shares	-	28.10.20 - Purchased - Cost £3,484.80 06.11.20 - Sold - Proceeds £5,384.96	1,900.16			
Sands US Select Growth						
400 Acc Shares	-	28.10.20 - Purchased - Cost £15,924.00		1,092.00	400	17,016
Segro PLC						
600 Ordinary 10p Shares	4,472.00			1,220.00	600	5,692
Smith (DS) PLC						
1,145 Ordinary 10p Shares	2,916.00			1,820.00	1,145	4,736
Smiths Group PLC						
300 Ordinary £0.375 Shares	3,182.00			1,518.00	300	4,700
SSGA SPDR ETFs Europe Barclays						
250 Shares	-	28.10.20 - Purchased - Cost £22,501.35	(	2,427.35)	250	20,074
Tesco PLC						
1,600 Ordinary 5p Shares	3,582.00	15.02.21 - Consolidated to 1,263 Shares Fraction received £0.35	(	702.65)	1,263	2,879
<u>Carry Forward</u>	522,400.00		27,982.33	88,620.17		638,350

THE LEYSDOWN CONSERVATION TRUST
INVESTMENT ACCOUNT - 5
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements During the Year	Profit/(Loss) on Sale	Gain/(Loss) on Increase to Market Value	Investments held at 5 April 2021 Holding Market Value
<u>Brought Forward</u>	522,400.00		27,982.33	88,620.17	638,350
3i Group PLC					
425 Ordinary 73 19/22p Shares	2,926.00			2,061.00	425 4,987
Thesis Climate Asset B Inc					
470,000 Shares	787,720.00			183,300.00	470,000 971,020
TR Property Inv Trust PLC					
5,200 Ordinary 25p Shares	16,354.00			4,186.00	5,200 20,540
Unilever PLC					
115 Ordinary 3 1/9p Shares	4,643.00		(	18.00)	115 4,625
United Utilities Group PLC					
400 Ordinary 5p Shares	-	28.10.20 - Purchased -Cost £3,525.12		188.88	400 3,714
Vanguard UK Inv Grade Bond					
185 Shares	-	28.10.20 - Purchased - Cost £21,451.58 14.01.21 - Equalization Receipt £65.36	(	428.22)	20,958
Veritas Asian					
20 Shares	12,724.00	29.10.20 - Sold 8 Shares - Proceeds £7,645.61	2,556.01	4,879.60	12 12,514
Vodafone PLC					
2,300 Ordinary Shares	2,553.00			521.00	2,300 3,074
Vulcan Equity 11 Inc					
200 Shares	31,118.00	28.10.20 - Sold 75 Shares - Proceeds £15,483.15 24.02.21 - Converted to 254,946 Equity 111 Shares	3,813.90	11,196.25	255 30,645
Wells Fargo Emerging Markets					
195 Shares	13,810.00			5,193.00	193 19,003
	<u>£ 1,394,248.00</u>		<u>£ 34,352.24</u>	<u>£ 299,699.68</u>	<u>£ 1,729,430</u>

THE LEYSDOWN CONSERVATION TRUST

INVESTMENT INCOME - 1

FOR THE YEAR ENDED 5 APRIL 2021

	Dividend Paid
<u>UK Dividends</u>	
AstraZeneca PLC	
125 Ordinary Shares	£ 258.75
Barclays PLC	
3,250 Ordinary Shares	32.50
BP PLC	
1,450 Ordinary Shares	291.03
Diageo PLC	
275 Ordinary Shares	192.17
Experian PLC	
300 Ordinary Shares	110.22
GlaxoSmithKline plc	
400 Ordinary Shares	320.00
Halma PLC	
500 Ordinary Shares	49.80
150 Ordinary Shares	10.31
Intermediate Capital Group PLC	
585 Ordinary Shares	308.88
Legal & General PLC	
1,750 Ordinary Shares	307.48
M & G Plc	
4,335 Ordinary Shares	943.73
Mercantile Inv Trust PLC	
3,600 Ordinary Shares	48.60
National Grid PLC	
500 Ordinary Shares	245.00
Octopus Renewables Infra PLC	
18,000 Ordinary Shares	262.92
Prudential PLC	
460 Ordinary Shares	115.04
Reckitt Benckiser Group PLC	
100 Ordinary Shares	174.60
Relx PLC	
275 Ordinary Shares	125.68
<u>Carry Forward</u>	3,796.71

THE LEYSDOWN CONSERVATION TRUST

INVESTMENT INCOME - 2

FOR THE YEAR ENDED 5 APRIL 2021

	Dividend Paid
<u>UK Dividends</u>	
<u>Brought Forward</u>	3,796.71
Rio Tinto PLC	
250 Ordinary Shares	743.03
Royal Dutch Shell PLC	
760 Ordinary Shares	374.00
Segro PLC	
600 Ordinary Shares	41.40
Smith Group PLC	
300 Ordinary Shares	105.00
Tesco PLC	
1,600 Ordinary Shares	970.08
3i Group PLC	
425 Ordinary Shares	148.76
TR Property Inv Trust PLC	
5,200 Ordinary Shares	728.00
Unilever PLC	
115 Ordinary Shares	170.41
United Utilities Group PLC	
400 Ordinary Shares	57.64
Vodafone PLC	
2,300 Ordinary Shares	185.39
	<u>£ 7,320.42</u>

THE LEYSDOWN CONSERVATION TRUST

INVESTMENT INCOME - 3

FOR THE YEAR ENDED 5 APRIL 2021

<u>UK Units Trusts</u>	Dividend Paid
Baillie Gifford Japanese Inc Growth 15,500 Ordinary Shares	525.45
BlackRock Cont Euro Inc 16,000 Ordinary Shares	742.10
BMO Property Growth & Income I 2,400 Shares	871.37
Equity Trustees Alliance Bernstein 18,700 Shares	69.19
Franklin UK Smaller Cos 11,750 Shares	133.70
J P Morgan Emerging Markets 10,775 Shares	29.82
Mayfair Property Inc Trust for Charities 29,894.62 Shares	1,041.70
Thesis Climate Asset B Inc 470,000 Shares	<u>14,961.98</u>
	£ <u>18,375.31</u>

<u>UK Savings Interest</u>	Gross
Octopus Renewables Infra 18,000 Shares	£ <u>118.68</u>

UK Property Income Distribution

Segro Plc 600 Shares	£ <u>86.40</u>
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<u>Foreign Dividends</u>	Gross	Tax	Received
B&M European Value Retail SA 1,250 Shares	£ 871.25	130.67	740.58
BNY Mellon US Equity Inc 34,000 Shares	639.23	-	639.23
Fidelity US Quality Income 7,650 Shares	754.71	-	754.71
Hermes Asia Ex - Japan Equity 6,250 Shares	<u>147.19</u>	<u>-</u>	<u>147.19</u>
<u>Carry Forward</u>	2,412.38	130.67	2,281.71

THE LEYSDOWN CONSERVATION TRUST

INVESTMENT INCOME - 4

FOR THE YEAR ENDED 5 APRIL 2021

<u>Foreign Dividends</u>	Gross	Tax	Received
<u>Brought Forward</u>	£ 2,412.38	£ 130.67	£ 2,281.71
KBI North American Equity 2,350 Shares	436.70	-	436.70
Roche Holdings AG 40 Shares	284.28	99.49	184.79
Veritas Asian 20 Shares	14.84	-	14.84
Vulcan Equity 11 Inc 125 Shares	221.95	-	221.95
Wells Fargo Emerging Markets 195 Shares	604.82	-	604.82
	£ 3,974.97	£ 230.16	£ 3,744.81

	Gross
<u>UK Interest</u>	
Allianz UK Gilt Yield I Inc 14,500 Shares	£ 260.23
Allianz Index Linked Gilt 21,000 Shares	50.88
M&G Optimal Income Sterling 21,057-648 Shares	523.01
Royal London Sterling Credit 16,000 Shares	808.77
	£ 1,642.89

Foreign Interest

Pimco Global Inv Hgd Inc 1,200 Shares	217.82
1,585 Shares	144.05
SSGA SPDR ETFs Europe Barclays US Treasury Bond 250 Shares	99.42
Vanguard UK Inv Grade Bond 185 Shares	53.43
	£ 514.72

<u>Total Investment Income</u>	£ 31,803.23
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THE LEYSDOWN CONSERVATION TRUST
NOTES TO THE FINANCIAL STATEMENTS - 1
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

(d) Resources Expended

All Expenditure is accounted for on an Accrual basis.

2. Heritage Asset

The Trustees consider that Leysdown Cottage and the surrounding land is a Heritage asset.

The property and land has scientific and environmental qualities and is maintained by the trustees for its contribution to knowledge and culture.

As stated in the report of the trustees, the trustees have entered into an agreement with the Sussex Wildlife trust under which that trust is responsible for the management and conservation of the property and land.

Access to the property and land is through educational programmes organised by the Sussex Wildlife Trust.

The property and land is stated at the valuation when donated to the Charity.

3. Fixed Asset Revaluations

Investments are stated at Market Value on the 5 April 2021.

THE LEYSDOWN CONSERVATION TRUST
 NOTES TO THE FINANCIAL STATEMENTS - 2
FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
4. <u>Liabilities</u>		
Liabilities: Amounts falling due for Payment within one year		
- Independent Examiner's Fee	2,520.00	2,520.00
- Professional Charges	1,200.00	960.00
	<hr/>	<hr/>
	£ 3,720.00	£ 3,480.00

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year, (2019/20 £Nil)

No Expenses were reimbursed to the Trustees during the year, (2019/20 £Nil)

During the year, a charge of £1,200 was made by Goodman Derrick LLP for Administration Services, (2019/20 £960)

Mrs D M Rawstron, a Trustee of this Charity, is a consultant of that firm.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE LEYSDOWN CONSERVATION TRUST

I report on the accounts of the Charity for the year ended 5 April 2021, which are set out on pages 4 to 16.

Respective responsibilities of governors and examiner

The charity's trustees consider that an audit is not required for this period (under section 145(1) of the Charities Act 2011) (the Act), and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 145 of the Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 154 of the Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with the Act.
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R T Hecquet FCA
Chartered Accountant
Davert Banks & Co.
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20 August 2021