

CHARITY NUMBER: 1154266

SHALOM CENTRE

**TRUSTEES' REPORT & FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024**

Report on the activities of RCCG SHALOM CENTRE
(The Church arm of Shalom Centre)

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Trustees of Shalom Centre:

Dr. Godwin Abayomi Adegbite (Chairman)

Mrs. Abimbola Folashade Akinniranye

Mrs. Adesola Oluwayemi Ogunbadejo

Host Pastor (Main Contact): Pastor Olusegun Ajayi

Charity Registered Number: 1154266

Registered Office: 8 Martins Close, Stanford-Le-Hope, SS17 8AB

Bankers: Barclays Bank Plc, 9 High Street, Grays, RM17 6NL

The trustees of Shalom Centre have pleasure in presenting the annual report and the financial statements of RCCG¹ Shalom Centre for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the statutory requirements.

¹ RCCG – The Redeemed Christian Church of God – a worldwide Christian organisation whose General Overseer is
Pastor. E. A. Adeboye

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. BOARD OF TRUSTEES

The management of the charity is the responsibility of the Trustees who administer the affairs of the Charity and its Church Arm, RCCG Shalom Centre, and ensure that it is fulfilling the objectives of Shalom Centre (the registered charity).

B. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees are educated and trained in relation to their legal obligations under the charity law. The Trustees receives updates in relation to the decision-making processes and current financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will facilitate their knowledge in relation to their role. The Trustees receives Charity Commission's updates and information as at when issued.

C. ORAGNISATIONAL STRUCTURE AND DECISION MAKING

RCCG Shalom Centre is organised such that the Trustees delegate the running of its day-to day activities to the Host Pastor and available Volunteers. The Trustees determine the strategic direction of the charity. The Host Pastor consults the Trustees on issues that are material. Trustees meet formally every quarter and as at when required to review the operations of the Charity.

D. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church arm, RCCG Shalom Centre, is exposed to and those related to its operations and finances. The Trustees are satisfied that systems are in place to mitigate the exposure to major risks.

OBJECTIVES & ACTIVITIES

The objectives of Shalom Centre (and its Church Arm, RCCG Shalom Centre) are all for charitable purposes and these are:

- To advance the Christian Faith in accordance with the statement of beliefs in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- To relieve sickness and financial hardship.
- To promote and preserve good health by the provision of funds, goods, and services of any kind.

It pursues these objectives by the operation of a centre for Christian worship currently at Hacton Hall, Haydock Close, Hornchurch, RM12 6EA. In addition to the usual Sunday Worship Service (which is open to members of the public), in other to reach further, RCCG Shalom Centre organises weekly Faith Clinic online. The Sunday Worship service has helped to encourage faith and spiritual growth not only among the members of RCCG Shalom Centre but also among members of the community, who freely attend this meeting. While Faith Clinic, which is also open to members of the public, focuses on counselling, Faith discussions and prayers. RCCG Shalom Centre receives requests, enquiries from members of the public in regarding these meetings.

Through the year under review, RCCG Shalom Centre also organise an online quarterly meeting tagged 'Faith for Healing', which focused on encouraging Christians to believe God for healing by holding onto God's promises from the scriptures.

During the year, RCCG Shalom Centre also organised events for men & women with focus on different aspects of lifestyle related topics and prayer sessions.

Also, a full day event for Married Couples was organised as part of WINE Events (WINE is an acronym for Walking Intentionally for a New Experience), was put together to help improve marital harmony and enhance love in the homes of attendees.

During the year, our young adults raised awareness for charity support and got members to donate food and groceries. This was donated to Romford Food Bank and supported as well with a sum of money from the Church's purse.

RCCG Shalom Centre continue to look for opportunities to reach out to the needy in the community under its 'Shalom Operation Care & Share' (ShOCS).

We plan to organise a range of community-centred activities or projects that will further enhance the fulfilment of the Charity's objectives and build better relationship with members of the host community in the year 2025.

During the year under review RCCG Shalom Centre also provided welfare support to members.

PLANS FOR THE FUTURE

The charity continues to explore ways to evangelise in an effective manner by raising its online profile, using social media, and getting more involved in the community. The charity is also looking to grow its membership and continue to develop its members to make positive impact in the society.

Shalom Centre, the charity, is still looking for a place of worship on a long-term lease for the activities of its Church arm, RCCG Shalom Centre, when the opportunity presents itself. This will ensure a greater impact and create more awareness of RCCG Shalom Centre. So that members and host community can use the facility for various activities and access services including the monthly night prayer meetings, counselling, and educational programmes. This will also ensure a stable and conducive place of worship that will cause a steady growth in membership, with great spiritual and practical impact on the people.

FINANCIAL REVIEW

The Trustees have a strategic plan to build up a general reserve that supports liquidity for the future. This will enable the Charity to be in sound financial position to continue to meet its financial obligations and be in position to continue to deliver its charitable objectives on the long term.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare the financial statements for each financial year, which give a true and fair view of the situation of the charity and of the surplus or deficit of the charity for that period. In preparing this financial statement, the Trustees are required to:

- Select suitable accounting policies.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position for the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.
- They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

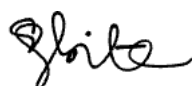
FINANCIAL STATEMENTS

Shalom Centre uses an online accounting solution, Churchtrac Online, which has features to manage its membership, their donations, events, and records of income & expenditure. It has reporting modules that produces standard accounting reports and gives a snapshot of the Charity's financial situation as at when needed.

The Charity's principal funding is through its members' contributions, tithes & offerings, and gifts from associates and friends who believe in the objectives of the charity.

Shalom Centre contributes to the RCCG (UK) Central Office (as WEM & Central Office Fund Contributions) to support the activities of the Central Office and the mission work of RCCG in the UK.

The Trustees Board approves this Trustees Report and the Financial Report below:





**REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
SHALOM CENTRE**

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31ST DECEMBER 2024

Report on the accounts for the year ended 31st December 2024 set out on pages 8 and 9 (and notes on the pages 10 to 11).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Or
2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

My name and signature are at the end of the Trustees Report on Page 12.

REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
SHALOM CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted £	Restricted £	Total £
INCOMING RESOURCES	2			
Voluntary income		62243	2580	64823
TOTAL INCOMING RESOURCES		62243	2580	64823
RESOURCES EXPENDED	5			
Charitable activities		41076	3272	44348
TOTAL RESOURCES EXPENDED		41076	3272	44348
MOVEMENT IN TOTAL FUNDS				
For the year 2024		21167	-692	20475
Total funds at 1 January 2024		96193	2524	98717
Balance at 31 December 2024		117361	1832	119193

**REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
SHALOM CENTRE
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSET	1.3				
Tangible Fixed Asset			-		-
CURRENT ASSETS					
Debtors	6	150		150	
Business Premium Account	6.1	142,358		32,996	
Cash at bank		6,692		96,897	
		<u>149,199</u>		<u>130,043</u>	
CREDITORS: due within one year			-		-
NET CURRENT ASSETS			<u>149,199</u>		<u>130,043</u>
TOTAL ASSET LESS CURRENT LIABILITIES			<u><u>149,199</u></u>		<u><u>130,043</u></u>
CHARITY FUNDS					
Restricted funds			5,221		5,913
Unrestricted funds			<u>143,979</u>		<u>124,130</u>
TOTAL FUNDS			<u><u>149,200</u></u>		<u><u>130,043</u></u>

**REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
SHALOM CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1.1 Basis of preparation of the financial statements.

The accounts have been prepared under historical cost convention

1.2 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes

Designated funds comprises of unrestricted funds that have been set aside by the Trustees for a specific purpose.

1.3 Tangible fixed asset

The Trust has no tangible fixed asset at the moment

2 Voluntary Income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	2,580	62,243	64,823	64,344
Collections and other donations			2024 £	2023 £
General offering			12,099	10,503
Tithe			35,482	37,573
Thanksgiving offering			322	568
Special offering			1,200	1,200
Gift-Aid received			12,758	13,064
Saving Interest received			1,392	311
Payments for Couple's Weekend Away			1,570	1,125
Total			64,823	64,344

3 Charitable Donations to Institutions

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
New Church Planting		0	0	250

4 List of Institutions Donations Payable

Name of institution	Donation description	2024 £	2023 £
a RCCG Central Office	Advancement of Christian	10,206	11,971
		10,206	11,971

5 EXPENDITURE BY CHARITABLE ACTIVITY

Advancement of Christian Faith

	Basis of Allocation	2024 £	2023 £
a. Direct cost			
Visiting speaker(Honorarium)	Actual	0	500
Welfare & Entertainment	Actual	10,436	3,391
Conferences /Seminar	Actual	3,688	690
		14,124	4,581

b Support cost Advancement of Christian Faith

	Basis of Allocation	2024 £	2023 £
Rent	Actual	8,392	9,412
Equipment	Actual	0	0
Stationary/printing & other	Actual	116	2,720
Instrumentalist	Actual	10,940	9,055
Books/Literature	Actual	358	330
Insurance Policy	Actual	0	270
Subscription	Actual	204	0
		20,010	21,787

c Governance Cost

	2024 £	2023 £
Accountancy	500	500

6 Debtors

Refundable Rent (London Borough Havering)

	2024 £	2023 £
Refundable Rent (London Borough Havering)	150	150
	150	150

6.1 Cash

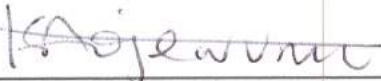
Gift aid Received

	2024 £	2023 £
Gift aid Received	12,758	10,391

7 Unclear cheques

Uncleared cheques as at December

	2024 £	2023 £
Uncleared cheques as at December	492.00	2,316.57
	492.00	2,316.57

A handwritten signature in black ink, appearing to read 'K. Ojewumi', is enclosed within a rectangular black border.

K. Ojewumi FCCA

ANUK Consultancy Limited