

CHARITY NUMBER: 1154266

SHALOM CENTRE

**TRUSTEES' REPORT & FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2021**

**Report on the activities of RCCG SHALOM CENTRE
(The Church arm of Shalom Centre)**

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Trustees of Shalom Centre:

Dr. Godwin Abayomi Adegbite (Chairman)

Mrs. Abimbola Folashade Akinniranye

Mrs. Adesola Oluwayemi Ogunbadejo

Host Pastor (Main Contact): Pastor Olusegun Ajayi

Charity Registered Number: 1154266

Registered Office: 77 Peartree Close, South Ockendon, RM15 6PR

Bankers: Barclays Bank Plc, 9 High Street, Grays, RM17 6NL

The trustees of Shalom Centre have pleasure in presenting the annual report and the financial statements of RCCG¹ Shalom Centre for the year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the statutory requirements.

¹ RCCG – The Redeemed Christian Church of God – a worldwide Christian organisation whose General Overseer is
Pastor. E. A. Adeboye

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. BOARD OF TRUSTEES

The management of the charity is the responsibility of the Trustees who administer the affairs of the Charity and its Church Arm, RCCG Shalom Centre, and ensure that it is fulfilling the objectives of Shalom Centre (the registered charity).

B. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees are educated and trained in relation to their legal obligations under the charity law. The Trustees receives updates in relation to the decision-making processes and current financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will facilitate their knowledge in relation to their role. The Trustees receives Charity Commission's updates and information as at when issued.

C. ORAGNISATIONAL STRUCTURE AND DECISION MAKING

RCCG Shalom Centre is organised such that the Trustees delegate the running of its day-to day activities to the Host Pastor and available Volunteers. The Trustees determine the strategic direction of the charity. The Host Pastor consults the Trustees on issues that are material. Trustees meet formally every quarter and as at when required to review the operations of the Charity.

D. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church arm, RCCG Shalom Centre, is exposed to and those related to its operations and finances. The Trustees are satisfied that systems are in place to mitigate the exposure to major risks.

OBJECTIVES & ACTIVITIES

The objectives of Shalom Centre (and its Church Arm, RCCG Shalom Centre) are all for charitable purposes and these are:

- To advance the Christian Faith in accordance with the statement of beliefs in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- To relieve sickness and financial hardship.
- To promote and preserve good health by the provision of funds, goods, and services of any kind.

It pursues these objectives by the operation of a centre for Christian worship currently at Hacton Hall, Haydock Close, Hornchurch, RM12 6EA. In addition to the usual Sunday Worship Service (which is open to members of the public), in other to reach further, RCCG Shalom Centre organises weekly Faith Clinic online. The Sunday Worship service has helped to encourage faith and spiritual growth not only among the members of RCCG Shalom Centre but also among members of the community, who freely attend this meeting. While Faith Clinic, which is also open to members of the public, focuses on counselling, Faith discussions and prayers. RCCG Shalom Centre receives requests, enquiries from members of the public in regarding these meetings.

Through the year under review, RCCG Shalom Centre also organise an online monthly meeting tagged 'Faith for Healing' & 'Faith for Expectations', which focused on encouraging Christians to believe God for healing and things they want from God by holding onto God's promises from the scriptures.

During the year, RCCG Shalom Centre also organised a major Ladies' event, The King's Buffet, which focused on motivating ladies with lively discussions, assist them get through the day-to-day pressure and network with other ladies in a relaxed atmosphere with food & music especially after the seasons of national covid lockdown. The attendance of members of the public at this event was very impressive.

Also, an online event, ALONE, was organised as part of WINE Events (WINE is an acronym for Walking Intentionally for a New Experience), was put together to help people to cope with loneliness and improve relationships with others no matter the current life circumstances as a single person, single parent, widow, widower or just being alone because of other reasons.

RCCG Shalom Centre continue to look for opportunities to reach out to the needy in the community under its 'Shalom Operation Care & Share' (ShOCS).

We plan to organise a range of community-centred activities or projects that will further enhance the fulfilment of the Charity's objectives and build better relationship with members of the host community in the year 2022.

During the year under review RCCG Shalom Centre also:

- Supported other charities & a new church planted the previous year.
- Provided welfare support to members.

PLANS FOR THE FUTURE

The charity continues to explore ways to evangelise in an effective manner by raising its online profile, using social media, and getting more involved in the community. The charity is also looking to grow its membership and continue to develop its members to make positive impact in the society.

Shalom Centre, the charity, is still looking for a place of worship on a long-term lease for the activities of its Church arm, RCCG Shalom Centre, when the opportunity presents itself. This will ensure a greater impact and create more awareness of RCCG Shalom Centre. So that members and host community can use the facility for various activities and access services including the monthly night prayer meetings, counselling, and educational programmes. This will also ensure a stable and conducive place of worship that will cause a steady growth in membership, with great spiritual and practical impact on the people.

FINANCIAL REVIEW

The Trustees have a strategic plan to build up a general reserve that supports liquidity for the future. This will enable the Charity to be in sound financial position to continue to meet its financial obligations and be in position to continue to deliver its charitable objectives on the long term.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare the financial statements for each financial year, which give a true and fair view of the situation of the charity and of the surplus or deficit of the charity for that period. In preparing this financial statement, the Trustees are required to:

- Select suitable accounting policies.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position for the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.
- They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL STATEMENTS

Shalom Centre uses an online accounting solution, Churchtrac Online, which has features to manage its membership, their donations, events, and records of income & expenditure. It has reporting modules that produces standard accounting reports and gives a snapshot of the Charity's financial situation as at when needed.

The Charity's principal funding is through its members' contributions, tithes & offerings, and gifts from associates and friends who believe in the objectives of the charity.

Shalom Centre contributes to the RCCG (UK) Central Office (as WEM & Central Office Fund Contributions) to support the activities of the Central Office and the mission work of RCCG in the UK.

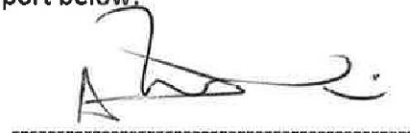
The Trustees Board approves this Trustees Report and the Financial Report below:



DR GODWIN ABAYOMI ADEGBITE



MRS ABIMBOLA FOLASHADE AKINNIRANYE



MRS ADESOLA OLUWAYEMI OGUNBADEJO

**REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
SHALOM CENTRE**

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31ST DECEMBER 2021

Report on the accounts for the year ended 31st December 2021 set out on pages 9 and 10 (and notes on the pages 11 to 13).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.Or
2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

My name and signature are at the end of the Trustees Report on Page 13.

REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
 SHALOM CENTRE
 STATEMENT OF FINANCIAL ACTIVITIES
 (Incorporating Income and Expenditure Accounts)
 FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted £	Restricted £	2021 Total £
INCOMING RESOURCES	2			
Voluntary income		51715	753	52468
TOTAL INCOMING RESOURCES		51715	753	52468
RESOURCES EXPENDED	5			
Charitable activities		37215	0	37215
TOTAL RESOURCES EXPENDED		37215	0	37215
MOVEMENT IN TOTAL FUNDS				
For the year 2021		14500	753	15253
Total funds at 1 January 2021		42077	288	42365
Balance at 31 December 2021		56577	1041	57618

**REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
SHALOM CENTRE
BALANCE SHEET
AS AT 31 DECEMBER 2021**

			2021	2020
	Notes	£	£	£
FIXED ASSET	1.3			
Tangible Fixed Asset			-	-
CURRENT ASSETS				
Debtors	6	150		150
Business Premium Account	6.1	32,653		32,650
Cash at bank		57,149		41,290
		<u>89,952</u>		<u>74,090</u>
CREDITORS: due within one year			-	1,278
NET CURRENT ASSETS			<u>89,952</u>	<u>72,812</u>
TOTAL ASSET LESS CURRENT LIABILITIES			<u><u>89,952</u></u>	<u><u>72,812</u></u>
CHARITY FUNDS				
Restricted funds			4,330	3,577
Unrestricted funds			<u>85,622</u>	69,235
TOTAL FUNDS			<u><u>89,952</u></u>	<u><u>72,812</u></u>

**REDEEMED CHRISTIAN CHURCH OF CHURCH (RCCG)
SHALOM CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1.1 Basis of preparation of the financial statements.

The accounts have been prepared under historical cost convention

1.2 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for a specific purpose.

1.3 Tangible fixed asset

The Trust has no tangible fixed asset at the moment.

2 Voluntary Income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	51715	753	52468	46598
Collections and other donations			2021 £	2020 £
General offering			7011	5468
Tithe			32949	29913
Thanksgiving offering			1460	1663
Special offering			753	790
Gift-Aid received			9494	8739
Saving Interest received			3	26
Payments for Couple's Weekend Away			798	0
Total			52468	46598

**Charitable Donations to
3 Institutions**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
New Church Planting		5100	5100	1900

4 List of Institutions Donations Payable

	Name of institution	Donation description	2021 £	2020 £
a	RCCG Central Office	Advancement of Christian	8416	8192
			8416	8192

5 EXPENDITURE BY CHARITABLE ACTIVITY

**Advancement
of Christian
Faith**

	Basis of Allocation	2021 £	2020 £
a. Direct cost			
Visiting speaker (Honorarium)	Actual	200	455
Welfare & Entertainment	Actual	2741	600
Conferences /Seminar	Actual	2022	1741
		<u>4963</u>	<u>2797</u>

**b Support cost
Advancement
of Christian
Faith**

	Basis of Allocation	2021 £	2020 £
Rent	Actual	7185	3727
Equipment	Actual	1026	534
Stationary/printing & other	Actual	124	500
Instrumentalist	Actual	9575	5780
Books/Literature	Actual	225	225
Insurance Policy	Actual	101	101

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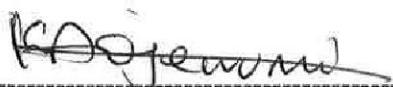
c Governance Cost	2021	2020
	£	£
Accountancy	500	500

6 Debtors	2021	2020
	£	£
Refundable Rent (London Borough Havering)	150	150
	150	150

6.1 Cash	2021	2020
	£	£
Gift aid Received	9494	8739

7 Accruals	2021	2020
	£	£
Released Accruals in 2021	0.00	1,278.00
	0.00	1,278.00

8 Unclear cheques	2021	2020
	£	£
Uncleared cheques as at Dec 2021	2,080.00	1,048.00
	2,080.00	1,048.00



K. Ojewumi FCCA

ANUK Consultancy Limited