

# UNITED KINGDOM & EUROPE WORLD LITERACY FOUNDATION

England & Wales · Charity number 1154264

## Details

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**Other names** WLF

**Status** Registered

**Legal form** Charitable company

**Company number** [08475669](#)

**Registered** 2013-10-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Suite 225  
46 Eversholt Street  
London  
NW1 1DA

**Phone** 07842930125

**Email** [info@worldliteracyfoundation.org](mailto:info@worldliteracyfoundation.org)

**Website** [www.worldliteracyfoundation.org](http://www.worldliteracyfoundation.org)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION AND THE PREVENTION AND RELIEF OF POVERTY FOR THE PUBLIC BENEFIT (AS THOSE TERMS ARE UNDERSTOOD IN CHARITY LAW) BY:(1) PROVIDING AND SUPPORTING PROGRAMMES FOR THE PROMOTION OF LITERACY SKILLS IN PLACES OF NEED THROUGHOUT THE WORLD;(2) COLLABORATING WITH PEOPLE AND INSTITUTIONS WORKING TO IMPROVE LITERACY; AND(3) ASSISTING THOSE WORKING TO IMPROVE LITERACY, BY PROVIDING THEM WITH RESOURCES, CONTACTS WITH OTHERS IN THE FIELD, AND OPPORTUNITIES TO DEVELOP THEIR OWN SKILLS AND EXPERTISE IN IMPROVING LITERACY.

**Activities:** We are dedicated to transforming the lives of the world's most disadvantaged children by focusing on literacy and education. We implement sustainable programs which aim to raise literacy standards and give individuals every possible chance to receive a quality education. Promoting and teaching literacy in early childhood years is not only key to success at school but also later in life.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Colombia
- Ghana
- Kenya
- Nigeria
- South Africa
- Uganda
- Birmingham City
- Bristol City
- Cornwall
- Derbyshire
- Kent
- Leicester City
- Liverpool City
- Manchester City
- Milton Keynes

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£179,624	£206,164	-	-
2024-04-30	£91,189	£45,416	-	-
2023-04-30	£207,827	£244,289	-	-
2022-04-30	£213,222	£229,026	-	-
2021-04-30	£168,776	£146,903	-	-

## Trustees

Name	Role	Appointed
ANDREW KAY		2013-07-16
Darryn Keneally		2014-01-30
Dr Don Green		2025-06-27
Dr Tony Cree		2021-04-30
Julia Paterson		2021-04-30
Samantha Gordon		2022-09-05

**UNITED KINGDOM & EUROPE WORLD LITERACY FOUNDATION**

England & Wales - Charity number 1154264

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# Accounts

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United Kingdom & Europe World Literacy Foundation

**United Kingdom & Europe World Literacy Foundation**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 April 2025**

**Registered office:**

**Suite 225, 46 Eversholt Street**

**London, England, NW1 1DA**

**Charity Registration No: 1154264**

**Company number: 8475669**

## United Kingdom & Europe World Literacy Foundation

### Independent examiners' report

I report on the accounts of United Kingdom & Europe World Literacy Foundation for the period ended April 30, 2025.

This Report is made solely to the trustees as a body, in accordance with the charities Act 2011. My examination has been undertaken so that I might state to the trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustee as a body, for my examination, for this report, or for the opinions I have formed.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention,

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427/ [accounting@thevillagroup.com.au](mailto:accounting@thevillagroup.com.au)  
VILLA & CO - Louis Accounting Services

**United Kingdom & Europe World Literacy Foundation**  
**Statement of Financial Activities**  
**For the year ended 30th April 2025**

	4/30/2025	4/30/2024
	£ -	£ -
<b>Turnover</b>		
Trust and Foundation	74,254.00	66,014.32
	-	-
Online	8,450.95	6,624.82
General	78,459.50	18,550.25
UK Summit 2025	18,460.00	-
<b>Total turnover</b>	<u>179,624.45</u>	<u>91,189.39</u>
<b>Expenditure</b>		
Administration/Fees	5,410.63	21,103.35
Bank charges	-	286.85
Research/Evaluation	-	-
Fundraising	60.00	140.00
Direct Project Costs	138,960.69	21,128.36
Project Development Cost	18,440.09	1,557.47
Salary on costs	-	-
Accounting Fees	-	-
Wages/Salaries	43,292.67	1,200.00
<b>Total expenses</b>	<u>206,164.08</u>	<u>45,416.03</u>
<b>Result for the Financial Year</b>	<u>- 26,539.63</u>	<u>45,773.36</u>

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427/ [accounting@thevillagroup.com.au](mailto:accounting@thevillagroup.com.au)  
VILLA & CO - Louis Accounting Services  
Office: Suite 390. 44 Lakeview Drive, Scoresby Vic 3179/Australia  
Postal address: PO Box 1061. Mountain Gate, Vic 3156

**United Kingdom & Europe World Literacy Foundation**  
**Balance Sheet**  
**Detailed Balance Sheet as at 30th April 2025**

	4/30/2025	4/30/2024
	£ -	£ -
<b>Equity</b>		
Retained Earnings	77,587.42	104,127.05
<b>Total Equity</b>	<u>77,587.42</u>	<u>104,127.05</u>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at Bank - Current Account	41,126.18	67,665.81
Cash at Bank - Other Funds	-	-
	<u>41,126.18</u>	<u>67,665.81</u>
<b>Total Current Assets</b>	<u>41,126.18</u>	<u>67,665.81</u>
Short Term Loan	-	-
<b>Total Assets</b>	<u>41,126.18</u>	<u>67,665.81</u>
<b>Current Liabilities</b>		
VAT Payable	-	-
Short Term Loan	-	-
<b>Total current liabilities</b>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<u>41,126.18</u>	<u>67,665.81</u>
<b>Funds of The Charity</b>		
General Reseve Fund	77,587.42	104,127.05
Restricted Funds	-	-
<b>Total Funds as of at 30/04/2025</b>	<u>77,587.42</u>	<u>104,127.05</u>

These financial statements must be read in conjunction with the attached Accountant's compilation Report and Notes which form part of these financial statements.

## United Kingdom & Europe World Literacy Foundation

### Annual Statements give true and fair view of financial performance and position of the company limited by guarantee.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustees on 12 June 2025 and were signed on its behalf by:



Andrew Kay Director/Trustee

12 June 2025

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427 / [accounting@thevillagroup.com.au](mailto:accounting@thevillagroup.com.au)  
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Office: Suite 390, 44 Lakeview Drive, Scoresby Vic 3179/Australia  
Postal address: PO Box 1061, Mountam Gate, Vic 3156

# United Kingdom & Europe World Literacy Foundation

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2025

### 1. ACCOUNTING POLICIES

#### a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the charities SORP (FRS 102) – Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102) (effective 01 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

#### Comparative figures

During the current year, the company has made some activities that have been allocated to expenditures in comparison with previous years where there were no activities.

#### b. TURNOVER

Turnover represents income from Trust/Foundation grants and other organisations to promote early childhood literacy and education.

#### c. INCOMING RESOURCES

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and the resources have been received.

Grants and donations are included in the SoFA when received.

#### d. EXPENDITURE AND LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### e. ACCOUNTING PERIOD

The Financial Statements cover 12 months from 01 May 2024 to 30 April 2025.

## **2. COMPANY STATUS**

United Kingdom & Europe World Literacy Foundation is a registered charity and a company limited by guarantee and consequently does not have share capital.

## **3. CAPITAL COMMITMENTS**

The Trustees are not aware of any capital commitments.

## **4. CONTINGENT LIABILITIES**

The Trustees are not aware of any contingent liabilities.

## **REPORT OF THE TRUSTEES**

For the year ended 30 April 2025

### **OUR OBJECTIVES**

Principal goals and activities of **United Kingdom & Europe World Literacy Foundation**

We are dedicated to transforming the lives of the world's most disadvantaged children by focusing on literacy and education. We implement sustainable programs which aim to raise literacy standards and give individuals every possible chance to receive a quality education; promoting and teaching literacy in early childhood years is not only key to success at school but also later in life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

No Changes were made during the reporting period.

We believe we build trust by acting ethically, with integrity and fairness, to do the right thing. Our leadership sets the tone from the top and this mindset is reinforced by our culture and values: to act with integrity, make a difference, care, work together and reimagine the possible.

### **Achievements in 2024-25**

- We have distributed an estimated 45,320 children's books.
- Expanded tailored literacy support services to engage more children across in East London and 7 region areas
- We reached over 450,000 people with educational messages through social media, online and in-person public speaking engagements.
- Provisions established to offer support to 6500 parents and caregivers annually through literacy advocacy sessions, empowering families and building community awareness.
- We received 450 hours of volunteerism during 2023-24

Further details are outlined in the Annual Report.

## CONSTITUTION

No Changes were made during the reporting period.

United Kingdom & Europe World Literacy Foundation is a Charity (registered number 1154264). Charitable status was granted on 18 October 2013. The Charity is a company limited by guarantee (registered number 8475669). The registered office is at Suite 225, 46 Eversholt Street, London NW1 1DA

## RISK MANAGEMENT

The Trustees have an ongoing policy of reviewing, identifying, and mitigating the operational, financial, and strategic risks to which the charity is exposed in the UK and around the world. A risk register is maintained, which identifies all significant risks and proposes actions to be taken to reduce the charity's exposure as appropriate. The management team reviews the risk register regularly during the year, which is formally presented to the Trustees on an annual basis. Risks are appraised through a combination of likelihood of occurrence and potential impact, with actions agreed that reduce residual risk to an acceptable level.

## BOARD OF TRUSTEES

The appointment of Trustees is governed by the Trust Deed. The Board of Trustees is required to monitor the affairs and the general business of the Charity and meets as required.

The following Trustees held office during the year to 30 of April 2025 and up to date of this report:

**Darryn Keneally**, Trustee Chair, Big Brothers Big Sisters. (Appointed 01 January 2019)

**Dr Donald Green**, Deputy Chair, President Gordon College (Appointed 05 April 2013 and re-elected 05 May 2022)

**Mr Andrew Kay**, Trustee, Secretary/Treasurer (Appointed 01 September 2013 and Re-elected on 05 May 2021)

**Dr Tony Cree**, Trustee OAM (appointed 11 February 2020) Chair-World Literacy Council, Educated at Oxford University, Dr. Cree has held and continues to hold a range of senior academic positions

**Ms Julia Paterson**, Trustee, (Appointed 11 February 2020)  
Co founder of a global social enterprise called GreatWrap.co

**Ms Samantha Sida**, Trustee (Appointed 11 April 2022)  
Co-founder and Director of the OOH UK media company Limited Space

Note:

**Andrew Kay**, CEO & Founder of World Literacy Foundation International serves as a honorary role to United Kingdom & Europe World Literacy Foundation.

## RESERVES POLICY

The Trustees have approved a reserves policy to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of 3 months. This level of reserves is deemed prudent by the Trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the Trustees on an annual basis. At year end the organisation is still working towards meeting this minimum threshold. The Trustees will continue to monitor the reserves position closely over the coming year.

The General Reserve Fund of £77,587.42 represents the £49,137 is unrestricted reserves of the charity arising from past operating results. The Restricted Reserves of £28,450.42 represent the unspent balances remaining from grants which are allocated for specific projects in 2025/26.

## TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. As the United Kingdom & Europe World Literacy continues to develop and grow, the Trustees have agreed to adopt the UK Statement of Recommended Practice – Accounting by Charities in future accounting years. These accounts for the period ending 30 April 2025 have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

In preparing the financial statements, the Trustees are required to:

- state suitable accounting policies and then apply them consistently,
- Observe the methods and principles of the Statement of Recommended Practice for accounting and reporting for charities,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (accounts and Reports) Regulations 2008, the provisions of the governing document and SORP (FRS10). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**By order of the Board**

Andrew Glenn Kay Trustee 12 June 2025



**UNITED KINGDOM & EUROPE WORLD LITERACY FOUNDATION**

England & Wales - Charity number 1154264

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# Accounts

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United Kingdom & Europe World Literacy Foundation

**United Kingdom & Europe World Literacy Foundation**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 April 2024**

**Registered office:**

**Suite 225, 46 Eversholt Street**  
**London, England, NW1 1DA**

**Charity Registration No: 1154264**  
**Company number: 8475669**

**United Kingdom & Europe World Literacy Foundation**  
**Statement of Financial Activities**  
**For the year ended 30th April 2024**

	<b>30/04/2024</b>	<b>30/04/2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Trust and Foundation	66,014.32	74,063.97
	-	-
Online	6,624.82	61,546.74
General	18,550.25	66,585.20
UK Summit 2023	-	5,632.00
<b>Total turnover</b>	<b><u>91,189.39</u></b>	<b><u>207,827.91</u></b>
<b>Expenditure</b>		
Administration/Fees	21,103.35	6,171.34
Bank charges	286.85	265.08
Research/Evaluation	-	10,931.99
Fundraising	140.00	14,660.64
Direct Project Costs	21,128.36	166,667.04
Project Development Cost	1,557.47	2,707.48
Salary on costs	-	1,540.98
Accounting Fees	-	-
Wages/Salaries	1,200.00	41,344.60
<b>Total expenses</b>	<b><u>45,416.03</u></b>	<b><u>244,289.15</u></b>
<b>Result for the Financial Year</b>	<b><u>45,773.36</u></b>	<b><u>- 36,461.24</u></b>

*Louis Villanueva*

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Professional member registration 210666  
Institute of Public Accountants  
Tax Agent Registration 25208715  
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Postal address: PO Box 1061, Mountain Gate, Vic 3156

These financial statements must be read in conjunction with the attached Accountant's  
compilation Report and Notes which form part of these financial statements.

**United Kingdom & Europe World Literacy Foundation**  
**Balance Sheet**  
**Detailed Balance Sheet as at 30th April 2024**

	30/04/2024	30/04/2023
	£ -	£ -
<b>Equity</b>		
Retained Earnings	67,665.81	21,892.45
<b>Total Equity</b>	<u>67,665.81</u>	<u>21,892.45</u>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at Bank - Current Account	67,665.81	3,949.20
Cash at Bank - Other Funds	-	-
	<u>67,665.81</u>	<u>3,949.20</u>
<b>Total Current Assets</b>	<u>67,665.81</u>	<u>3,949.20</u>
Short Term Loan	-	17,943.25
<b>Total Assets</b>	<u>67,665.81</u>	<u>21,892.45</u>
<b>Current Liabilities</b>		
VAT Payable	-	-
Short Term Loan	-	-
<b>Total current liabilities</b>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<u>67,665.81</u>	<u>21,892.45</u>
<b>Funds of The Charity</b>		
General Reseve Fund	67,665.81	21,892.45
	-	-
<b>Total Funds as of at 30/04/2024</b>	<u>67,665.81</u>	<u>21,892.45</u>

These financial statements must be read in conjunction with the attached Accountant's compilation report and notes which form part of these financial statements.

## United Kingdom & Europe World Literacy Foundation

### Independent examiners' report

I report on the accounts of United Kingdom & Europe World Literacy Foundation for the period ended April 30, 2024.

This Report is made solely to the trustees as a body, in accordance with the charities Act 2011. My examination has been undertaken so that I might state to the trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustee as a body, for my examination, for this report, or for the opinions I have formed.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention,

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Louis Villanueva*

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Postal address: PO Box 1061, Mountain Gate, Vic 3156

20 May 2024

## **REPORT OF THE TRUSTEES**

**For the year ended 30 April 2024**

### **OUR OBJECTIVES**

Principal goals and activities of **United Kingdom & Europe World Literacy Foundation**

We are dedicated to transforming the lives of the world's most disadvantaged children by focusing on literacy and education. We implement sustainable programs which aim to raise literacy standards and give individuals every possible chance to receive a quality education; promoting and teaching literacy in early childhood years is not only key to success at school but also later in life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

No Changes were made during the reporting period.

We believe we build trust by acting ethically, with integrity and fairness, to do the right thing. Our leadership sets the tone from the top and this mindset is reinforced by our culture and values: to act with integrity, make a difference, care, work together and reimagine the possible.

### **Achievements in 2023-24**

- We have distributed an estimated 15,000 children's books annually since the inception of UK Reads.
- Expanded tailored literacy support services to engage more young people across Key Stage 3 and Key Stage 4.
- We reached over 100,000 people with educational messages via media, social media, online and in-person public speaking engagements.
- Provisions established to offer support to 10,000 parents and caregivers annually through literacy advocacy sessions, empowering families and building community awareness.
- We provided 200 hours of volunteerism both in person and digitally.

Further details are outlined in the Annual Report.

### **CONSTITUTION**

No Changes were made during the reporting period.

United Kingdom & Europe World Literacy Foundation is a Charity (registered number 1154264). Charitable status was granted on 18 October 2013. The Charity is a company

## **RISK MANAGEMENT**

The Trustees have an ongoing policy of reviewing, identifying, and mitigating the operational, financial, and strategic risks to which the charity is exposed in the UK and around the world. A risk register is maintained, which identifies all significant risks and proposes actions to be taken to reduce the charity's exposure as appropriate. The management team reviews the risk register regularly during the year, which is formally presented to the Trustees on an annual basis. Risks are appraised through a combination of likelihood of occurrence and potential impact, with actions agreed that reduce residual risk to an acceptable level.

## **BOARD OF TRUSTEES**

The appointment of Trustees is governed by the Trust Deed. The Board of Trustees is required to monitor the affairs and the general business of the Charity and meets as required.

The following Trustees held office during the year to 30 of April 2024 and up to date of this report:

**Darryn Keneally**, Trustee Chair, Big Brothers Big Sisters. (Appointed 01 January 2019)

**Dr Donald Green**, Deputy Chair, Point Park University (Appointed 05 April 2013 and re-elected 05 May 2022)

**Mr Andrew Kay**, Trustee, Secretary/Treasurer (Appointed 01 September 2013 and Re-elected on 05 May 2021)

**Dr Tony Cree**, Trustee OAM (appointed 11 February 2020) Chair-World Literacy Council, Educated at Oxford University, Dr. Cree has held and continues to hold a range of senior academic positions

**Ms Julia Paterson**, Trustee (Appointed 11 February 2020)

Co founder of a global social enterprise called GreatWrap.co

**Ms Samantha Sida**, Trustee (Appointed 11 April 2022)

Co-founder and Director of the OOH UK media company Limited Space

Note:

**Andrew Kay**, CEO & Founder of World Literacy Foundation International serves as a honorary role to United Kingdom & Europe World Literacy Foundation.

## **RESERVES POLICY**

The Trustees have approved a reserves policy to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of 3 months. This level of reserves is deemed prudent by the Trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the Trustees

on an annual basis. At year end the organisation is still working towards meeting this minimum threshold. The Trustees will continue to monitor the reserves position closely over the coming year.

The General Reserve Fund of £67665.81 represents the £29525.75 is unrestricted reserves of the charity arising from past operating results. The Restricted Reserves of £38140.06 represent the unspent balances remaining from grants which are allocated for specific projects in 2024/25.

Special note: The reduced income in 2023-24 was attributed to a number of factors. 1. A fall in general charitable giving over the past 12 months. 2. The income from Trust/Foundation were lower due to increased demand from the wider sector. 3. And the end of a 3 year corporate partnership with STEP PA. In 2024, we secured a 3 year grant with Mercer Foundation for £150,000 for a project in East London.

### **TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. As the United Kingdom & Europe World Literacy continues to develop and grow, the Trustees have agreed to adopt the UK Statement of Recommended Practice – Accounting by Charities in future accounting years. These accounts for the period ending 30 April 2024 have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

In preparing the financial statements, the Trustees are required to:

- state suitable accounting policies and then apply them consistently,
- Observe the methods and principles of the Statement of Recommended Practice for accounting and reporting for charities,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (accounts and Reports) Regulations 2008, the provisions of the governing document and SORP (FRS10). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**By order of the Board**

Andrew Glenn Kay Trustee 20 May 2024



## United Kingdom & Europe World Literacy Foundation

### Annual Statements give true and fair view of financial performance and position of the company limited by guarantee.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustees on 29 May 2024 and were signed on its behalf by:



Andrew Kay Director/Trustee

30 May 2024

*Louis Villanueva*  
Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427/accounting@thevillagroup.com.au  
VILLA & CO - Louis Accounting Services  
Office: St Kilda Rd Towers, Suite 717 /  
1 Queens Rd Melbourne Vic 3004/Australia  
Postal address: PO Box 1061, Mountain Gate, Vic 3156

# United Kingdom & Europe World Literacy Foundation

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

### 1. ACCOUNTING POLICIES

#### a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the charities SORP (FRS 102) – Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102) (effective 01 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

#### Comparative figures

During the current year, the company has made some activities that have been allocated to expenditures in comparison with previous years where there were no activities.

#### b. TURNOVER

Turnover represents income from Trust/Foundation grants and other organisations to promote early childhood literacy and education.

#### c. INCOMING RESOURCES

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and the resources have been received.

Grants and donations are included in the SoFA when received.

#### d. EXPENDITURE AND LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### e. ACCOUNTING PERIOD

The Financial Statements cover 12 months from 01 May 2023 to 30 April 2024.

## **2. COMPANY STATUS**

United Kingdom & Europe World Literacy Foundation is a registered charity and a company limited by guarantee and consequently does not have share capital.

## **3. CAPITAL COMMITMENTS**

The Trustees are not aware of any capital commitments.

## **4. CONTINGENT LIABILITIES**

The Trustees are not aware of any contingent liabilities.

**UNITED KINGDOM & EUROPE WORLD LITERACY FOUNDATION**

England & Wales - Charity number 1154264

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# Accounts

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United Kingdom & Europe World Literacy Foundation

**United Kingdom & Europe World Literacy Foundation**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 April 2023**

**Registered office:**

**Suite 225, 46 Eversholt Street**

**London, England, NW1 1DA**

**Charity Registration No: 1154264**

**Company number: 8475669**

## **REPORT OF THE TRUSTEES**

**For the year ended 30 April 2023**

### **OUR OBJECTIVES**

Principal goals and activities of **United Kingdom & Europe World Literacy Foundation**

We are dedicated to transforming the lives of the world's most disadvantaged children by focusing on literacy and education. We implement sustainable programs which aim to raise literacy standards and give individuals every possible chance to receive a quality education; promoting and teaching literacy in early childhood years is not only key to success at school but also later in life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

No Changes were made during the reporting period.

We believe we build trust by acting ethically, with integrity and fairness, to do the right thing. Our leadership sets the tone from the top and this mindset is reinforced by our culture and values: to act with integrity, make a difference, care, work together and reimagine the possible.

### **Achievements in 2022-23**

- We distributed an estimated 23,500 children's books and provided 386 literacy tutoring or information sessions across the UK.
- We reached 45,000 children/young people with literacy services and support.
- We provided education and awareness to 250,000 parents about the importance of reading.
- We reached 430,000 people with educational messages via media, social media and public speaking engagements,
- We provided 620 hours of volunteerism.
- We organised the World Literacy Summit April 3-6 2023 at Oxford University
- Further details are outlined in the Annual Report.

### **CONSTITUTION**

No Changes were made during the reporting period.

United Kingdom & Europe World Literacy Foundation is a Charity (registered number 1154264). Charitable status was granted on 18 October 2013. The Charity is a company limited by guarantee (registered number 8475669). The registered office is at Suite 225, 46 Eversholt Street, London NW1 1DA

## **RISK MANAGEMENT**

The Trustees have an ongoing policy of reviewing, identifying, and mitigating the operational, financial, and strategic risks to which the charity is exposed in the UK and around the world. A risk register is maintained, which identifies all significant risks and proposes actions to be taken to reduce the charity's exposure as appropriate. The management team reviews the risk register regularly during the year, which is formally presented to the Trustees on an annual basis. Risks are appraised through a combination of likelihood of occurrence and potential impact, with actions agreed that reduce residual risk to an acceptable level.

## **BOARD OF TRUSTEES**

The appointment of Trustees is governed by the Trust Deed. The Board of Trustees is required to monitor the affairs and the general business of the Charity and meets as required.

The following Trustees held office during the year to 30 of April 2023 and up to date of this report:

**Darryn Keneally**, Trustee Chair, Big Brothers Big Sisters. (Appointed 01 January 2019)

**Dr Donald Green**, Deputy Chair, Point Park University (Appointed 05 April 2013 and re-elected 05 May 2022)

**Mr Andrew Kay**, Trustee, Secretary/Treasurer (Appointed 01 September 2013 and Re-elected on 05 May 2021)

**Dr Tony Cree**, Trustee OAM (appointed 11 February 2020) Chair-World Literacy Council, Educated at Oxford University, Dr. Cree has held and continues to hold a range of senior academic positions

**Ms Julia Paterson**, Trustee (Appointed 11 February 2020)

Co founder of a global social enterprise called GreatWrap.co

**Ms Samantha Sida**, Trustee (Appointed 11 April 2022)

Co-founder and Director of the OOH UK media company Limited Space

Note:

**Andrew Kay**, CEO & Founder of World Literacy Foundation International serves as a honorary role to United Kingdom & Europe World Literacy Foundation.

## **RESERVES POLICY**

The Trustees have approved a reserves policy to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of 3 months. This level of reserves is deemed prudent by the Trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the Trustees

on an annual basis. At year end the organisation is still working towards meeting this minimum threshold. The Trustees will continue to monitor the reserves position closely over the coming year.

The General Reserve Fund of £21892 represents the unrestricted free reserves of the charity arising from past operating results. The Restricted Reserves of £0 represent the unspent balances remaining from donations received that have been donated for specific purposes and are not available for other purposes.

Special note: Due to the costs paid before for the World Literacy Summit in April 2023 and the full amount of income has not yet been received, a deficit is shown at the close of April 30 2023.

## **TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. As the United Kingdom & Europe World Literacy continues to develop and grow, the Trustees have agreed to adopt the UK Statement of Recommended Practice – Accounting by Charities in future accounting years. These accounts for the period ending 30 April 2023 have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

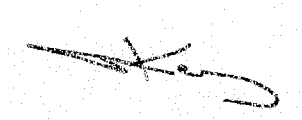
In preparing the financial statements, the Trustees are required to:

- state suitable accounting policies and then apply them consistently,
- Observe the methods and principles of the Statement of Recommended Practice for accounting and reporting for charities,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (accounts and Reports) Regulations 2008, the provisions of the governing document and SORP (FRS10). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**By order of the Board**

Andrew Glenn Kay Trustee 20 May 2023



## United Kingdom & Europe World Literacy Foundation

### Independent examiners' report

I report on the accounts of United Kingdom & Europe World Literacy Foundation for the period ended April 30, 2023.

This Report is made solely to the trustees as a body, in accordance with the charities Act 2011. My examination has been undertaken so that I might state to the trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustee as a body, for my examination, for this report, or for the opinions I have formed.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention,

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666

Institute of Public Accountants

0412 068 427/[accounting@thevillagroup.com.au](mailto:accounting@thevillagroup.com.au)

VILLA & CO - Louis Accounting Services

Office: St Kilda Rd Towers, Suite 717 / 1 Queens Rd Melbourne Vic 3004/Australia

Postal address: PO Box 1061, Mountain Gate, Vic 3156

20 May 2023

World Literacy Foundation UK, also trading as UK Reads.

Chair's Statement

For the year ended 31 April 2023.

Literacy is the ability to read, write, speak and listen in a way that lets us communicate effectively and make sense of the world.

7.1 million people in the UK can be described as having 'very poor literacy skills.' Adults with poor literacy skills will be locked out of the job market and, as a parent, they won't be able to support their child's learning.

Our focus is the development of foundational literacy skills with children from deprived background.

In 2022, we discovered 68% of children from low-income backgrounds don't own a single book and 58% are struggling to read.

At UK Reads, we are committed to bridging this literacy gap.

We hosted the World Literacy Summit at Oxford University April 3-6 2023. The event attracted 450 literacy specialists from 52 countries. We as a group developed and signed the Oxford Declaration, to share research and collaborate together as a wider community of people working in the literacy sector.

Without the wonderful support of funders, donors, partners and our team, we wouldn't be able to achieve the level of social impact in 2022-23. For this, I say a big thank you!

A big thank you to my fellow Trustee's who give their professional expertise and governance skills to guide the organisation.

Darryn Keneally

Chair of Trustees

**United Kingdom & Europe World Literacy Foundation**  
Statement of Financial Activities  
For the year ended 30th April 2023

	30/04/2023		30/04/2022	
	£	-	£	-
<b>Turnover</b>				
Trust	5,702.97		12,895.53	
Foundation	68,361.03		69,580.01	
Online	61,345.74		111,865.97	
General	66,565.26		45,810.96	
UK Summit 2023 Collection	5,632.00		-	
<b>Total turnover</b>	<u>207,627.01</u>		<u>239,252.49</u>	
<b>Expenditure</b>				
Administration/Fees	6,171.38		1,768.58	
Bank charges	265.03		246.34	
Research/Evaluation	10,931.99		367.97	
Fundraising	14,660.64		7,829.82	
Direct Project Costs	166,667.04		154,807.97	
Project Development Cost	1,207.42		1,467.90	
Salary on costs	1,540.98		7,326.38	
Accounting Fees	-		510.00	
Wages/Salaries	41,344.60		37,648.36	
<b>Total expenses</b>	<u>244,228.15</u>		<u>229,026.72</u>	
<b>Result for the Financial Year</b>	<u>- 36,461.24</u>		<u>10,225.77</u>	

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 250656  
Institute of Public Accountants  
Tax Agent Registration 15208715  
0412 066 427 / [accounting@chevillagroup.com.au](mailto:accounting@chevillagroup.com.au)  
VLLA & CO - Louis Accounting Services  
Office: St Kilda Rd Towers, Suite 717 / 1 Queens Rd Melbourne Vic 3006/Australia  
Postal address: PO Box 1061, Mountain Gate, Vic 3158

These financial statements must be read in conjunction with the attached Accountant's  
compilation Report and Notes which form part of these financial statements.

**United Kingdom & Europe World Literacy Foundation**  
**Balance Sheet**  
**Detailed Balance Sheet as at 30th April 2023**

	30/04/2023	30/04/2022
	£ -	£ -
<b>Equity</b>		
Retained Earnings	21,892.45	58,353.69
<b>Total Equity</b>	<u>21,892.45</u>	<u>58,353.69</u>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at Bank - Current Account	3,949.20	40,410.44
Cash at Bank - Other Funds	-	-
	<u>3,949.20</u>	<u>40,410.44</u>
<b>Total Current Assets</b>	<u>3,949.20</u>	<u>40,410.44</u>
Short Term Loan	17,943.25	17,943.25
<b>Total Assets</b>	<u>21,892.45</u>	<u>58,353.69</u>
<b>Current Liabilities</b>		
VAT Payable	-	-
Short Term Loan	-	-
<b>Total current liabilities</b>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<u>21,892.45</u>	<u>58,353.69</u>
<b>Funds of The Charity</b>		
General Reserve Fund	21,892.45	32,323.54
Restricted Funds	-	26,030.15
<b>Total Funds as of at 30/04/2023</b>	<u>21,892.45</u>	<u>58,353.69</u>

These financial statements must be read in conjunction with the attached Accountant's compilation report and notes which form part of these financial statements.

## United Kingdom & Europe World Literacy Foundation

### Annual Statements give true and fair view of financial performance and position of the company limited by guarantee.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

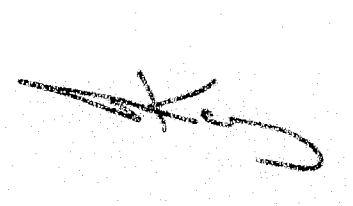
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustees on 29 June 2022 and were signed on its behalf by:



Andrew Kay Director/Trustee

20 May 2023

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration: 210666  
Institute of Public Accountants  
0412 068 427/accounting@thevillagroup.com.au  
VILLA & CO - Louis Accounting Services  
Office: St Kiilda Rd Towers, Suite 717 /  
1 Queens Rd Melbourne Vic 3004/Australia  
Postal address: PO Box 1061, Mountain Gate, Vic 3156

# United Kingdom & Europe World Literacy Foundation

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2023

### 1. ACCOUNTING POLICIES

#### a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the charities SORP (FRS 102) – Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102) (effective 01 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

#### Comparative figures

During the current year, the company has made some activities that have been allocated to expenditures in comparison with previous years where there were no activities.

#### b. TURNOVER

Turnover represents income from Trust/Foundation grants and other organisations to promote early childhood literacy and education.

#### c. INCOMING RESOURCES

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and the resources have been received.

Grants and donations are included in the SoFA when received

#### d. EXPENDITURE AND LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### e. ACCOUNTING PERIOD

The Financial Statements cover 12 months from 01 May 2022 to 30 April 2023.

**2. COMPANY STATUS**

United Kingdom & Europe World Literacy Foundation is a registered charity and a company limited by guarantee and consequently does not have share capital.

**3. CAPITAL COMMITMENTS**

The Trustees are not aware of any capital commitments.

**4. CONTINGENT LIABILITIES**

The Trustees are not aware of any contingent liabilities.

16 May 2023

Andrew Kay  
CEO World Literacy Foundation UK  
United Kingdom & Europe World Literacy Foundation  
Unit 15 - 20 Commercial Rd  
Melbourne VIC 3004

Dear Andrew

**Annual Reports to the year ended April 2023**

We would like to thank you for choosing our services. We advise we have prepared the Annual Reports on behalf of your esteemed organisation, United Kingdom & Europe World Literacy Foundation, for the period 01 May 2022 to 30 April 2023.

**Source used to prepare the financial reports**

This report is based on information provided by the management i.e., bank statements, grant letters, invoices, and other source documents.

***Brief history of the charity***

The foundation was incorporated on 5 April 2013 in the UK as a company limited by guarantee and obtained the status of charity on 18 October 2013.

Registered office address: Suite 225, 46 Eversholt Street, London, England, NW1 1DA

The foundation is a charity in United Kingdom, which its main purpose is the advancement of education and the prevention and relief of poverty for the public benefit. Those terms are understood in charity law by:

1. Providing and supporting programmes for the promotion of literacy skills in places of need throughout the world.
2. Collaborating with people and institutions working to improve literacy; and
3. Assisting those working to improve literacy, by providing them with resources, contacts with others in the field, and opportunities to develop their own skills and expertise in improving literacy<sup>1</sup>.

The annual turnover, donations, grants, and fundraising receipts, have been decreased with a total receipt of **£207828.00** in 2023, compared with **£.239252.00** in 2022, this is due to the full amount of income from the World Literacy Summit-April 2023 has not been received yet.

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<sup>1</sup> Sourced from the Charity Commission UK Register

We note, after revision of the information available in preparation for the reports, the expenditure was solely made towards the capture of donations and grants which successfully was obtained and dedicated to the projects of the charity.

### **Annual return lodgement**

We recognise the 2023 Annual Return has been prepared in a timely matter, allowing considerable time to lodge the reports before the UK Charity Commission, as compared with previous years. We thank the management team for their ongoing effort in providing these documents and continue to encourage the same going forward.

### **Respective responsibilities of Trustees and examiner**

The Charity's trustees are responsible for the preparation of the account. The Charity's trustees consider that an audit is not required for this year under section 144 of Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act, and
- To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters has come to my attention,

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Further information**

The following documents are **enclosed** for your reference:

1. Statement of Financial Activities, Balance Sheets, Notes; and
2. Independent Examiner's Report.

Please review and sign accordingly.

We would like to wish the Foundation all the best for future endeavours, specifically in eradicating illiteracy on a global scale.

Please find **enclosed** our invoice for payment at your earliest convenience. We welcome you to contact us should you have any queries.

Yours sincerely

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
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**UNITED KINGDOM & EUROPE WORLD LITERACY FOUNDATION**

England & Wales - Charity number 1154264

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# Accounts

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29 June 2022

Andrew Kay  
CEO World Literacy Foundation UK  
United Kingdom & Europe World Literacy Foundation  
Unit 15 - 20 Commercial Rd  
Melbourne VIC 3004

Dear Andrew

### **Annual Reports to the year ended April 2022**

We would like to thank you for choosing our services. We advise we have prepared the Annual Reports on behalf of your esteemed organization, United Kingdom & Europe World Literacy Foundation, for the period 01 May 2021 to 30 April 2022.

#### **Source used to prepare the financial reports**

This report is based on information provided by the management i.e., bank statements, grant letters, invoices, and other source documents.

#### ***Brief history of the charity***

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1. Providing and supporting programmes for the promotion of literacy skills in places of need throughout the world.
2. Collaborating with people and institutions working to improve literacy; and
3. Assisting those working to improve literacy, by providing them with resources, contacts with others in the field, and opportunities to develop their own skills and expertise in improving literacy<sup>1</sup>.

The annual turnover, donations, grants, and fundraising receipts, have been rocketed with a total receipt of **£.239252.00 in 2022**, compared with **£.168776.00 in 2021**.

We note, after revision of the information available in preparation for the reports, the expenditure was solely made towards the capture of donations and grants which successfully was obtained and dedicated to the projects of the charity.

---

<sup>1</sup> Sourced from the Charity Commission UK Register

## **Annual return lodgement**

We recognise the 2022 Annual Return has been prepared in a timely matter, allowing considerable time to lodge the reports before the UK Charity Commission, as compared with previous years. We thank the management team for their ongoing effort in providing these documents and continue to encourage the same going forward.

## **Respective responsibilities of Trustees and examiner**

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It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
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## Further Information

The following documents are **enclosed** for your reference:

1. Statement of Financial Activities, Balance Sheets, Notes; and
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Please review and sign accordingly.

We would like to wish the Foundation all the best for future endeavours, specifically in eradicating illiteracy on a global scale.

Please find **enclosed** our invoice for payment at your earliest convenience. We welcome you to contact us should you have any queries.

Yours sincerely

*Louis Villanueva*

**Louis Villanueva** / Registered Tax Agent / Public Accountant

Professional member registration 210666

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United Kingdom & Europe World Literacy Foundation

**United Kingdom & Europe World Literacy Foundation**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 April 2022**

**Registered office:**

**Suite 225, 46 Eversholt Street**  
**London, England, NW1 1DA**

**Charity Registration No: 1154264**

**Company number: 8475669**

## **REPORT OF THE TRUSTEES**

**For the year ended 30 April 2022**

### **OUR OBJECTIVES**

Principal goals and activities of **United Kingdom & Europe World Literacy Foundation**

We are dedicated to transforming the lives of the world's most disadvantaged children by focusing on literacy and education. We implement sustainable programs which aim to raise literacy standards and give individuals every possible chance to receive a quality education; promoting and teaching literacy in early childhood years is not only key to success at school but also later in life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

No Changes were made during the reporting period.

We believe we build trust by acting ethically, with integrity and fairness, to do the right thing. Our leadership sets the tone from the top and this mindset is reinforced by our culture and values: to act with integrity, make a difference, care, work together and reimagine the possible.

### **Achievements in 2021-22**

- We distributed an estimated 25,000 children's books and provided 300 literacy/tutoring sessions across the UK.
- We reached 43,000 children/young people with literacy services and support
- We provided education and awareness to 250,000 parents about the importance of reading.
- We reached 430,000 people with educational messages via media, social media and public speaking engagements,
- We provided 620 hours of volunteerism
- Further details are outlined in the Annual Report.

### **CONSTITUTION**

No Changes were made during the reporting period.

United Kingdom & Europe World Literacy Foundation is a Charity (registered number 1154264). Charitable status was granted on 18 October 2013. The Charity is a company limited by guarantee (registered number 8475669). The registered office is at Suite 225, 46 Eversholt Street, London NW1 1DA

## **RISK MANAGEMENT**

The Trustees have an ongoing policy of reviewing, identifying, and mitigating the operational, financial, and strategic risks to which the charity is exposed in the UK and around the world. A risk register is maintained, which identifies all significant risks and proposes actions to be taken to reduce the charity's exposure as appropriate. The management team reviews the risk register regularly during the year, which is formally presented to the Trustees on an annual basis. Risks are appraised through a combination of likelihood of occurrence and potential impact, with actions agreed that reduce residual risk to an acceptable level.

## **BOARD OF TRUSTEES**

The appointment of Trustees is governed by the Trust Deed. The Board of Trustees is required to monitor the affairs and the general business of the Charity and meets as required.

The following Trustees held office during the year to 30 of April 2022 and up to date of this report:

**Darryn Keneally**, Trustee Chair, Big Brothers Big Sisters. (Appointed 01 January 2019)

**Dr Donald Green**, Deputy Chair, Point Park University (Appointed 05 April 2013 and re-elected 05 May 2022)

**Mr Andrew Kay**, Trustee, Secretary/Treasurer (Appointed 01 September 2013 and Re-elected on 05 May 2021)

**Dr Tony Cree**, Trustee OAM (appointed 11 February 2020) Chair-World Literacy Council, Educated at Oxford University, Dr. Cree has held and continues to hold a range of senior academic positions

**Ms Julia Paterson**, Trustee (Appointed 11 February 2020)

Co founder of a global social enterprise called GreatWrap.co

**Ms Samantha Sida**, Trustee (Appointed 11 April 2022)

Co-founder and Director of the OOH UK media company Limited Space

Note:

**Andrew Kay**, CEO & Founder of World Literacy Foundation International serves as a honorary role to United Kingdom & Europe World Literacy Foundation.

## **RESERVES POLICY**

The Trustees have approved a reserves policy to maintain unrestricted reserves at a level sufficient to support the core activities of the organization for a minimum of 3 months. This level of reserves is deemed prudent by the Trustees, to ensure that the work and services of the organization can be planned with some certainty. This policy is reviewed by the Trustees

on an annual basis. At year end the organisation is still working towards meeting this minimum threshold. The Trustees will continue to monitor the reserves position closely over the coming year.

The General Reserve Fund of £32,323.54 represents the unrestricted free reserves of the charity arising from past operating results. The Restricted Reserves of £26030.15 represent the unspent balances remaining from donations received that have been donated for specific purposes and are not available for other purposes.

## **TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. As the United Kingdom & Europe World Literacy Foundation continues to develop and grow, the Trustees have agreed to adopt the UK Statement of Recommended Practice – Accounting by Charities in future accounting years. These accounts for the period ending 30 April 2022 have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

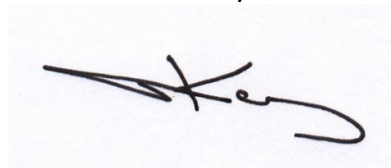
In preparing the financial statements, the Trustees are required to:

- state suitable accounting policies and then apply them consistently,
- Observe the methods and principles of the Statement of Recommended Practice for accounting and reporting for charities,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (accounts and Reports) Regulations 2008, the provisions of the governing document and SORP (FRS10). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**By order of the Board**

Andrew Glenn Kay Trustee 29 June 2022



## United Kingdom & Europe World Literacy Foundation

### Independent examiners' report

I report on the accounts of United Kingdom & Europe World Literacy Foundation for the period ended April 30, 2022.

This Report is made solely to the trustees as a body, in accordance with the charities Act 2011. My examination has been undertaken so that I might state to the trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustee as a body, for my examination, for this report, or for the opinions I have formed.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention,

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Louis Villanueva*

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427/[accounting@thevillagroup.com.au](mailto:accounting@thevillagroup.com.au)  
VILLA & CO - Louis Accounting Services  
Office: St Kilda Rd Towers, Suite 717 / 1 Queens Rd Melbourne Vic 3004/Australia  
Postal address: PO Box 1061, Mountain Gate, Vic 3156

29 June 2022

**United Kingdom & Europe World Literacy Foundation , also trading as UK Reads.**

**Chair's Statement**

**For the year ended 31 April 2022**

Whilst the pandemic has been challenging for everyone in some way, and been something of a shared experience, it has not affected everyone equally.

Prior to the pandemic, the reading skills of children from less affluent backgrounds were on average almost three years behind from children from the most affluent homes in the UK. What we are learning in a post pandemic environment, the literacy gap has accelerated at an alarming rate.

Our team of staff and volunteers play a critical role to address this issue of inequity and to bridge the widening reading gap.

Our Story Box project is focused on underserved communities in the UK and highly disadvantaged children. We strive to see kids discover the joy of reading and create a love and habit of reading books in their early years. We believe the ability to read is the foundation for all future learning.

As we focus on the year ahead, we understand the great literacy needs in our low income communities due to lockdowns and disruption caused by the pandemic.

Without the wonderful support of funders, donors, partners and our team, we wouldn't be able to achieve the level of social impact in 2021-22. For this, I say a big thank you!

**Darryn Keneally**

**Chair of Trustees**

**United Kingdom & Europe World Literacy Foundation****Statement of Financial Activities  
For the year ended 30th April 2022**

	Unrestric ted	Restric ted	30/04/2022	30/04/2021
	£	£	£	£
<b>Turnover</b>				
Trust	9,865.40	2,030.15	11,895.55	5,000.00
Foundation	45,680.01	24,000.00	69,680.01	
Online	111,865.97		111,865.97	85,266.75
General	45,810.96		45,810.96	62,078.72
Miscellaneous Income			-	16,430.80
<b>Total turnover</b>	<b>213,222.34</b>	<b>26,030.15</b>	<b>239,252.49</b>	<b>168,776.27</b>
<b>Expenditure</b>				
Administration/Fees	1,708.38		1,708.38	1,671.26
Bank charges	346.34		346.34	146.81
Research/Evaluation	387.97		387.97	28,941.86
Fundraising	7,823.82		7,823.82	10,709.52
Direct Project Costs	151,607.47		151,607.47	101,068.15
Project Development Cost	1,467.80		1,467.80	4,131.15
Salary on costs	7,526.58		7,526.58	
Accounting Fees	510.00		510.00	234.54
Wages/Salaries	57,648.36		57,648.36	
<b>Total expenses</b>	<b>229,026.72</b>	-	<b>229,026.72</b>	<b>146,903.29</b>
<b>Result for the Financial Year</b>	<b>- 15,804.38</b>	<b>26,030.15</b>	<b>10,225.77</b>	<b>21,872.98</b>

**United Kingdom & Europe World Literacy Foundation**  
**Balance Sheet**  
**Detailed Balance Sheet as at 30th April 2022**

	30/04/2022	30/04/2021
	£ -	£ -
<b>Equity</b>		
Retained Earnings	58,353.69	47,984.58
<b>Total Equity</b>	<u><u>58,353.69</u></u>	<u><u>47,984.58</u></u>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at Bank - Current Account	40,410.44	30,184.67
Cash at Bank - Other Funds	-	-
	-	-
	<u><u>40,410.44</u></u>	<u><u>30,184.67</u></u>
<b>Total Current Assets</b>	<u><u>40,410.44</u></u>	<u><u>30,184.67</u></u>
Short Term Loan	17,943.25	17,943.25
<b>Total Assets</b>	<u><u>58,353.69</u></u>	<u><u>48,127.92</u></u>
<b>Current Liabilities</b>		
VAT Payable	-	143.34
Short Term Loan	-	-
<b>Total current liabilities</b>	<u><u>-</u></u>	<u><u>143.34</u></u>
<b>Total Liabilities</b>	<u><u>-</u></u>	<u><u>143.34</u></u>
<b>Net Assets</b>	<u><u>58,353.69</u></u>	<u><u>47,984.58</u></u>
<b>Funds of The Charity</b>		
General Reseve Fund	32,323.54	26,111.60
Restricted Funds	26,030.15	21,872.98
<b>Total Funds as of at 30/04/2022</b>	<u><u>58,353.69</u></u>	<u><u>47,984.58</u></u>

## United Kingdom & Europe World Literacy Foundation

### Annual Statements give true and fair view of financial performance and position of the company limited by guarantee.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

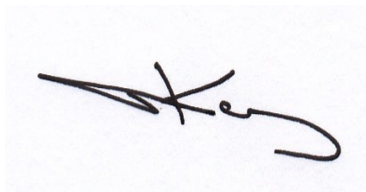
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustees on 29 June 2022 and were signed on its behalf by:



Andrew Kay Director/Trustee

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427/accounting@thevillagroup.com.au  
VILLA & CO - Louis Accounting Services  
Office: St Kilda Rd Towers, Suite 717 /  
1 Queens Rd Melbourne Vic 3004/Australia  
Postal address: PO Box 1061, Mountain Gate, Vic 3156

# United Kingdom & Europe World Literacy Foundation

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2022

### 1. ACCOUNTING POLICIES

#### a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the charities SORP (FRS 102) – Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102) (effective 01 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

#### Comparative figures

During the current year, the company has made some activities that have been allocated to expenditures in comparison with previous years where there were no activities.

#### b. TURNOVER

Turnover represents income from Trust/Foundation grants and other organisations to promote early childhood literacy and education.

#### c. INCOMING RESOURCES

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and the resources have been received.

Grants and donations are included in the SoFA when received

#### d. EXPENDITURE AND LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### e. ACCOUNTING PERIOD

The Financial Statements cover 12 months from 01 May 2021 to 30 April 2022.

## **2. COMPANY STATUS**

United Kingdom & Europe World Literacy Foundation is a registered charity and a company limited by guarantee and consequently does not have share capital.

## **3. CAPITAL COMMITMENTS**

The Trustees are not aware of any capital commitments.

## **4. CONTINGENT LIABILITIES**

The Trustees are not aware of any contingent liabilities.

**UNITED KINGDOM & EUROPE WORLD LITERACY FOUNDATION**

England & Wales - Charity number 1154264

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# Accounts

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United Kingdom & Europe World Literacy Foundation

**United Kingdom and Europe World Literacy Foundation**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 30 April 2021**

**Charity Registration No: 1154264**

**Company number: 8475669**

## **REPORT OF THE TRUSTEES**

### Principal goals and activities of **United Kingdom & Europe World Literacy Foundation**

We are dedicated to transforming the lives of the world's most disadvantaged children by providing essential literacy and education resources. We implement engaging and interactive programmes which aim to raise literacy standards and give individuals every possible opportunity to receive a quality education. We are proud to promote that teaching and supporting literacy in early childhood years is key to success at school but also later in life.

### **ACHIEVEMENTS AND PERFORMANCE**

In 2020-21

- We launched a new literacy initiative called "UK Reads" targeting disadvantaged children living low-income postcodes who don't own a single book.
- We distributed over 10,000 children's books and provided literacy support services across the UK.
- We ran the biennial World Literacy Summit online (usually at Oxford University) in March 2020.
- We provided 120 Sun Book tablet devices to classrooms in Africa and in Latin America giving access to an e-library of books and literacy.
- Further details of our services, impact and future priorities are outlined in the 2020-2021 Annual Report.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

No changes were made during the reporting period.

Our leaders set the tone from the top and this mindset is reinforced by our culture and values: to act with integrity, make a difference, care, work together and reimagine the possible. We build trust by acting ethically, with integrity and fairness.

### **CONSTITUTION**

No changes were made during the reporting period.

United Kingdom & Europe World Literacy Foundation is a registered charity (charity number 1154264). -Charitable status was granted on 18 October 2013. -The Charity is a company limited by guarantee (registered number 8475669). The registered office is at Suite 225, 46 Eversholt Street, London NW1 1DA

### **RISK MANAGEMENT**

The Trustees have an ongoing policy of reviewing, identifying, and mitigating the operational, financial, and strategic risks to which the charity is exposed in the UK and around the world.

A risk register is maintained, which identifies all significant risks and proposes actions to be taken to reduce the charity's exposure as appropriate. The management team reviews the risk register regularly during the year, which is formally presented to the Trustees on an annual basis. Risks are appraised through a combination of likelihood of occurrence and potential impact, with actions agreed that reduce residual risk to an acceptable level.

## **BOARD OF TRUSTEES**

The appointment of Trustees is governed by the Trust Deed. The Board of Trustees is required to monitor the affairs and the general business of the Charity and meets as required.

Trustees of the World Literacy Foundation United Kingdom and Europe who served during the period are:

Dr Donald Green, President, Point Park University (appointed 10 June 2019 and re-elected 19 June 2020)

Dr Tony Cree (appointed 25 April 2021) Chair-World Literacy Council, Educated at Oxford University, Dr. Cree has held and continues to hold a range of senior academic positions  
Darryn Keneally, Deputy-Chair Big Brothers Big Sisters. (appointed 1 September 2013 and re-elected on 19 June 2020)

Angelica Correa, Project Coordinator, Refuge of Hope Inc. Advocate for Refugee/Migrant (appointed 1 September 2013 and re-elected on 19 June 2020)

Andrew Kay, CEO of World Literacy Foundation International. (appointed 5 April 2013 and re-elected on 19 June 2020)

## **RESERVES POLICY**

The Trustees have approved a reserves policy to maintain unrestricted reserves at a level sufficient to support the core activities of the organisation for a minimum of 3 months. This level of reserves is deemed prudent by the Trustees, to ensure that the work and services of the organisation can be planned with some certainty. This policy is reviewed by the Trustees on an annual basis. At year end the organisation is still working towards meeting this minimum threshold. The Trustees will continue to monitor the reserves position closely over the coming year.

The charity retained earnings for the year ended April 2021 £ 47,984.58.

## **TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. As the World Literacy Foundation UK & Europe continues to develop and grow, the Trustees have agreed to adopt the UK Statement of Recommended Practice – Accounting by Charities in future accounting years. These accounts for the period ending 30 April 2021 have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

In preparing the financial statements, the Trustees are required to:

- state suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**By order of the Board**

A handwritten signature in black ink, appearing to read 'Andrew Kay', is written over a light blue horizontal line.

Andrew Kay  
Director/Trustee  
30 May 2021

## **Independent examiners' report**

I report on the accounts of United Kingdom & Europe World Literacy Foundation for the period ended April 30, 2021.

This Report is made solely to the trustees as a body, in accordance with the charities Act 2011. My examination has been undertaken so that I might state to the trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustee as a body, for my examination, for this report, or for the opinions I have formed.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act, and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
- To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427/[accounting@thevillagroup.com.au](mailto:accounting@thevillagroup.com.au)  
VILLA & CO - Louis Accounting Services  
Office: St Kilda Rd Towers, Suite 717 / 1 Queens Rd Melbourne Vic 3004/Australia  
Postal address: PO Box 1061, Mountain Gate, Vic 3156

30 May 2021

**United Kingdom & Europe World Literacy Foundation**  
Statement of Financial Activities  
For the year ended 30th April 2021

	30/04/2021	30/04/2020
	£	£
<b>Turnover</b>		
Trust/Foundation Grants	5,000.00	-
Fundraising Receipts	85,266.75	-
Other Donations	62,078.72	40,120.62
Miscellaneous Income	16,430.80	4,633.38
<b>Total turnover</b>	<u>168,776.27</u>	<u>44,754.00</u>
<b>Expenditure</b>		
Administration expenses	1,671.26	992.45
Bank charges	146.81	36.00
Research & Evaluation	28,941.86	-
Fundraising & Marketing	10,709.52	4,952.02
Project Delivery	101,068.15	32,198.44
Project Development	4,131.15	135.00
External Expenses		
Consumables	234.54	121.88
<b>Total expenses</b>	<u>146,903.29</u>	<u>38,435.79</u>
<b>Result for the Financial Year</b>	<u>21,872.98</u>	<u>6,318.21</u>

These financial statements must be read in conjunction with the attached Accountant's  
compilation Report and Notes which form part of these financial statements.

**United Kingdom & Europe World Literacy Foundation****Balance Sheet**

Detailed Balance Sheet as at 30th April 2021

	30/04/2021	30/04/2020
	£ -	£ -
<b>Equity</b>		
Retained Earnings	47,984.58	26,111.60
<b>Total Equity</b>	<u>47,984.58</u>	<u>26,111.60</u>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at Bank - Current Account	30,184.67	8,168.35
Cash at Bank - Other Funds	-	-
VAT Paid	-	-
	<u>30,184.67</u>	<u>8,168.35</u>
<b>Total Current Assets</b>	<u>30,184.67</u>	<u>8,168.35</u>
Short Term Loan	17,943.25	17,943.25
<b>Total Assets</b>	<u>48,127.92</u>	<u>26,111.60</u>
<b>Current Liabilities</b>		
VAT Payable	143.34	-
Short Term Loan	-	-
<b>Total current liabilities</b>	<u>143.34</u>	<u>-</u>
<b>Total Liabilities</b>	<u>143.34</u>	<u>-</u>
<b>Net Assets</b>	<u>47,984.58</u>	<u>26,111.60</u>
<b>Retained Earnings</b>		
Balance at 1 May 2020	26,111.60	19,793.39
Income & Expenditure Account	21,872.98	6,318.21
<b>Balance at 30/04/2021</b>	<u>47,984.58</u>	<u>26,111.60</u>

These financial statements must be read in conjunction with the attached Accountant's compilation report and notes which form part of these financial statements.

**Annual statements give true and fair view of financial performance and position of the company limited by guarantee.**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

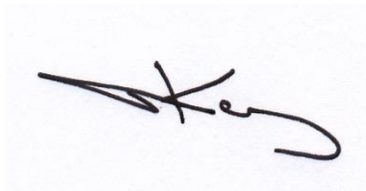
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustees on 20 of July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Kay', is written over a light blue horizontal line. The signature is cursive and somewhat stylized.

Andrew Kay Director/Trustee

Louis Villanueva / Registered Tax Agent / Public Accountant  
Professional member registration 210666  
Institute of Public Accountants  
0412 068 427/accounting@thevillagroup.com.au  
VILLA & CO - Louis Accounting Services  
Office: St Kilda Rd Towers, Suite 717 /  
1 Queens Rd Melbourne Vic 3004/Australia  
Postal address: PO Box 1061, Mountain Gate, Vic 3156

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 April 2021**

### **1. ACCOUNTING POLICIES**

#### **a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Comparative figures**

During the current year, the company has made some activities that have been allocated to expenditures in comparison with previous years where there were no activities.

#### **b. TURNOVER**

Turnover represents income from Trust/Foundations grants and other organisations to promote early childhood literacy and education.

### **2. COMPANY STATUS**

United Kingdom & Europe World Literacy Foundation is a registered charity and a company limited by guarantee and consequently does not have share capital.

### **3. CAPITAL COMMITMENTS**

The Trustees are not aware of any capital commitments.

### **4. CONTINGENT LIABILITIES**

The Trustees are not aware of any contingent liabilities.