

Company registration number: 07165173

Charity registration number: 1154262

Disciples Fellowship Ministries UK (DFM)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 29 February 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Disciples Fellowship Ministries UK (DFM)

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Disciples Fellowship Ministries UK (DFM)

Reference and Administrative Details

Trustees	Simon Zimba Tonderai Puwai Salome Munanzvi Wilfred Sithole Loveness Mhaka Stanley Munikwa Agnes Rupango
Secretary	Loveness Mhaka
Senior Management Team	Bishop - Leonard Lupiya
Charity Registration Number	1154262
Company Registration Number	07165173
Registered Office	Methodist Church Harrison Road Leicester LE4 6QN
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Disciples Fellowship Ministries UK (DFM)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 29 February 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Simon Zimba
	Tonderai Puwai
	Salome Munanzvi
	Wilfred Sithole
	Loveness Mhaka
	Stanley Munikwa
	Agnes Rupango
	Kudzai Susan Kamanga (resigned 15 January 2022)
Secretary:	Loveness Mhaka

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 23/02/10 and as amended on 01/08/2012. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

The following method is adopted for the recruitment and appointment of new trustees:

1. Identify a need for a new trustee. This can be due many reasons.
2. Qualifications required will be set out. Candidates do not necessarily have to be members of the charity if they have a specific skill/qualification/experience that is required.
3. Nominations can be made by the National Leadership Board (NLB)
4. Candidates will be approached
5. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach.
6. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest
7. If the preferred candidate accepts invitation then they will be nominated to be part of the trustees by the full board of trustees.

Disciples Fellowship Ministries UK (DFM)

Trustees' Report

Objectives and activities

Objects and aims

The charity's objects ('objects') are specifically restricted to the following:

1. To advance the Christian faith (in accordance with the statement of beliefs below) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The aim of our charity is to empower men, women and youths by way of teachings based on our Christian faith. Equipping members and non members so they contribute positively to the communities they live in.

Achievements and performance

1. The Preaching the Word of God, promoting good citizenship and brotherly love.
2. Support to DFM churches in Africa in ensuring they supported in missionary work and acquiring places of worship.
3. Counselling to members who were facing a wide range of social, mental and financial problems including visiting the sick at home and in hospital.
4. Ordaining of new Pastors to advance Christianity.
5. Donation of a 16-seater mini bus to Zambian church to alleviate transport issues on missionary work.
6. Completed the purchase of the Methodist church, Harrison road in Leicester.
7. Renting of place of worship found for Derby assembly.
8. Provision of food to the needy through DFM food bank (Hands of Love) on Sundays as well as throughout the week.

Financial review

The Charity's financial position can best be described as stable. We have seen continued support of the charity by donors who are predominantly members. We have been able to comfortably meet our financial obligations whilst at the same time being able to make some savings where possible. Our reserves and savings remain untouched.

Policy on reserves

We have a reserves policy which states our aim ideally is to hold in reserve sufficient money in our general funds to cover one-month's expenditure for running costs.

Public benefit

Each of the activities mentioned above have a direct benefit to parts of the general public both here in the United Kingdom and abroad (mainly in Africa).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Disciples Fellowship Ministries UK (DFM)

Trustees' Report

Principal risks and uncertainties

Reduced donations

General risks include any unforeseen economic downturn in the country which affected the generality of the church and thereby affecting the donors giving.

Statement of Responsibilities

The trustees (who are also the directors of Disciples Fellowship Ministries UK (DFM) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

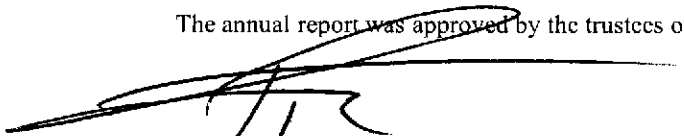
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 November 2024 and signed on its behalf by:



.....
Tonderai Puwai
Trustee

Disciples Fellowship Ministries UK (DFM)

Independent Examiner's Report to the trustees of Disciples Fellowship Ministries UK (DFM) ('the Company')

Independent examiner's report to the trustees of Disciples Fellowship Ministries UK (DFM) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

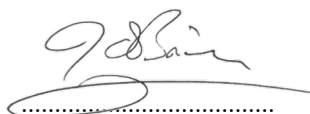
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 26/11/2024

Disciples Fellowship Ministries UK (DFM)

Statement of Financial Activities for the Year Ended 29 February 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	144,837	144,837	164,725
Charitable activities	3	16,049	16,049	14,739
Investment income	4	2,660	2,660	1,714
Total Income		<u>163,546</u>	<u>163,546</u>	<u>181,178</u>
Expenditure on:				
Charitable activities	5	<u>(165,435)</u>	<u>(165,435)</u>	<u>(160,412)</u>
Total Expenditure		<u>(165,435)</u>	<u>(165,435)</u>	<u>(160,412)</u>
Net (expenditure)/income		<u>(1,889)</u>	<u>(1,889)</u>	<u>20,766</u>
Net movement in funds		(1,889)	(1,889)	20,766
Reconciliation of funds				
Total funds brought forward		<u>451,280</u>	<u>451,280</u>	<u>430,514</u>
Total funds carried forward	16	<u><u>449,391</u></u>	<u><u>449,391</u></u>	<u><u>451,280</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Disciples Fellowship Ministries UK (DFM)

(Registration number: 07165173)
Balance Sheet as at 29 February 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	647,591	2,178
Current assets			
Debtors	12	17,424	21,461
Cash at bank and in hand	13	<u>15,557</u>	<u>431,665</u>
		32,981	453,126
Creditors: Amounts falling due within one year	14	<u>(31,254)</u>	<u>(4,024)</u>
Net current assets		<u>1,727</u>	<u>449,102</u>
Total assets less current liabilities		649,318	451,280
Creditors: Amounts falling due after more than one year	15	<u>(199,927)</u>	<u>-</u>
Net assets		<u>449,391</u>	<u>451,280</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>449,391</u>	<u>451,280</u>
Total funds	16	<u>449,391</u>	<u>451,280</u>

For the financial year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21 November 2024 and signed on their behalf by:



.....
Simon Zimba
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Disciples Fellowship Ministries UK (DFM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% on a straight line basis
Computer equipment	20% on a straight line basis
Furniture & equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis
The cost of land & buildings included in the balance sheet but not depreciated is £646,704.	

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	131,225	131,225	158,672
Gift aid reclaimed	13,612	13,612	6,053
	144,837	144,837	164,725

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Product sales	-	-	15
Conference fees	14,364	14,364	14,724
Rents & room hire income	1,685	1,685	-
	16,049	16,049	14,739

4 Investment income

	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	704	1,956	2,660	1,714

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank charges	148	148	159
Cleaning	621	621	450
Catering & hospitality	-	-	1,411
Conferences & events	19,563	19,563	25,138
Decorations	-	-	305
Depreciation	1,291	1,291	2,787
Dues & subscriptions	1,350	1,350	1,225
Equipment, repairs & renewals	246	246	-
Media costs	3,176	3,176	320
Grants given	12,402	12,402	15,539
Heat, light & water	2,308	2,308	-
Insurances	2,697	2,697	1,938
Legal & professional fees	1,912	1,912	6,407
Purchases	79	79	-
Office & general admin	-	-	156
Finance costs	9,289	9,289	1,093
Printing, stationery & telephone	3,121	3,121	1,930
Pastoral clothing	100	100	-
Rent & room hire	26,823	26,823	24,975
Repairs & maintenance	5,169	5,169	-
Staff welfare	2,204	2,204	1,075
Salaries, PAYE & pensions	54,594	54,594	56,532
Speaker's gifts	920	920	5,140
Training & development	61	61	-
Travel & accommodation	13,046	13,046	10,872
Storage costs	4,315	4,315	2,960
	165,435	165,435	160,412

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,291	2,787

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	53,227	54,951
Social security costs	240	395
Pension costs	1,127	1,186
	<u>54,594</u>	<u>56,532</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>3</u>	<u>3</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,127 (2023 - £1,186).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £50,604 (2023 - £56,429).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	815	735
Other financial services	480	660
	<u>1,295</u>	<u>1,395</u>

9 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	General equipment £	Total £
Cost						
At 1 March 2023	-	3,691	15,000	7,242	61,157	87,090
Additions	646,704	-	-	-	-	646,704
At 29 February 2024	646,704	3,691	15,000	7,242	61,157	733,794
Depreciation						
At 1 March 2023	-	3,617	15,000	7,015	59,280	84,912
Charge for the year	-	74	-	76	1,141	1,291
At 29 February 2024	-	3,691	15,000	7,091	60,421	86,203
Net book value						
At 29 February 2024	646,704	-	-	151	736	647,591
At 28 February 2023	-	74	-	227	1,877	2,178

12 Debtors

	2024 £	2023 £
Prepayments	1,071	514
Other debtors	16,353	20,947
	17,424	21,461

Debtors includes £738 (2023: £2,738) receivable after more than one year.

	2024 £	2023 £
Other debtors	738	2,738

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	15,557	431,665

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	25,569	-
Other taxation and social security	1,116	1,489
Other creditors	4,569	2,535
	<u>31,254</u>	<u>4,024</u>

15 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>199,927</u>	<u>-</u>

16 Funds

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 29 February 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	264,704	162,842	(165,435)	187,280	449,391
<i>Designated</i>					
Building Fund	<u>186,576</u>	<u>704</u>	<u>-</u>	<u>(187,280)</u>	<u>-</u>
Total funds	<u>451,280</u>	<u>163,546</u>	<u>(165,435)</u>	<u>-</u>	<u>449,391</u>

The specific purposes for which the funds are to be applied are as follows:

The designated Building Fund are the funds raised for the future purchase of a place of worship.

The transfer from the designated Building fund to the General fund is the release of these funds for the purchase of the building during this financial year.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	243,862	180,139	(159,297)	264,704
<i>Designated</i>				
Building Fund	<u>186,652</u>	<u>1,039</u>	<u>(1,115)</u>	<u>186,576</u>
Total funds	<u><u>430,514</u></u>	<u><u>181,178</u></u>	<u><u>(160,412)</u></u>	<u><u>451,280</u></u>

17 Analysis of net assets between funds

	Unrestricted	2024
	General	Total funds
	£	£
Tangible fixed assets	647,591	647,591
Current assets	32,981	32,981
Current liabilities	(31,254)	(31,254)
Creditors over 1 year	<u>(199,927)</u>	<u>(199,927)</u>
Total net assets	<u><u>449,391</u></u>	<u><u>449,391</u></u>

	Unrestricted	2023
	General	Total funds
	£	£
Tangible fixed assets	2,178	2,178
Current assets	266,550	453,126
Current liabilities	<u>(4,024)</u>	<u>(4,024)</u>
Total net assets	<u><u>264,704</u></u>	<u><u>451,280</u></u>

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 29 February 2024

19 Related party transactions

During the year the charity made the following related party transactions:

Bishop Lupiya

(Bishop Lupiya is an employee of Disciples Fellowship Ministries Uk)

In 2020 a loan was made to Bishop Lupiya. The Loan was for £10,750 and repayments of this are made each month as a deduction of salary over 5 years. £2,000 has been repaid this year. At the balance sheet date the amount due from Bishop Lupiya was £2,742 (2023 - £4,742).

Rev Hlala

In 2020 a loan was given to Rev Hlala of £600, this has now all been repaid. At the balance sheet date the amount due to/from from Rev Hlala was £Nil (2023 - £500).