

Company registration number: 07165173

Charity registration number: 1154262

# Disciples Fellowship Ministries UK (DFM)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Disciples Fellowship Ministries UK (DFM)**

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## **Disciples Fellowship Ministries UK (DFM)**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Simon Zimba<br>Tonderai Puwai<br>Salome Munanzvi<br>Wilfred Sithole<br>Loveness Mhaka<br>Stanley Munikwa<br>Agnes Rupango     |
| <b>Secretary</b>                   | Loveness Mhaka  |
| <b>Senior Management Team</b>      | Bishop - Leonard Lupiya<br>Reverend - Victor Sinkamba   |
| <b>Charity Registration Number</b> | 1154262   |
| <b>Company Registration Number</b> | 07165173  |
| <b>Registered Office</b>           | Methodist Church<br>Harrison Road<br>Leicester<br>LE4 6QN   |
| <b>Independent Examiner</b>        | John O'Brien, employee of<br>Community Accounting Plus<br>Units 1 & 2 North West<br>41 Talbot Street<br>Nottingham<br>NG1 5GL |

## **Disciples Fellowship Ministries UK (DFM)**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

|            |   |
|------------|---|
| Trustees:  | Simon Zimba                                     |
|            | Tonderai Puwai                                  |
|            | Salome Munanzvi                                 |
|            | Wilfred Sithole                                 |
|            | Loveness Mhaka                                  |
|            | Stanley Munikwa                                 |
|            | Agnes Rupango                                   |
|            | Kudzai Susan Kamanga (resigned 15 January 2022) |
| Secretary: | Loveness Mhaka                                  |

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 23/02/10 and as amended on 01/08/2012. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

##### ***Recruitment and appointment of trustees***

The following method is adopted for the recruitment and appointment of new trustees:

1. Identify a need of a new trustee. This can be due to many reasons;
2. Qualifications required will be set out. Candidates do not necessarily have to be members of the charity if they have a specific skill/qualification that is required;
3. Nominations can be made from the members of the charity;
4. Candidates will be approached;
5. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach;
6. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest;
7. If the preferred candidate accepts invitation then they will be nominated to be part of the trustees by the full board of trustees.

# **Disciples Fellowship Ministries UK (DFM)**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

The charity's objects ('objects') are specifically restricted to the following:

1. To advance the Christian faith (in accordance with the statement of beliefs below) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The aim of our charity is to empower men, women and youths by way of teachings based on our Christian faith. Equipping members and non members so they contribute positively to the communities they live in.

### **Achievements and performance**

The last year has seen the great increase in:

1. The charity's support to the community through food parcels and groceries and financial assistance : Up to £2,000 worth of goods and money provided;
2. Support for members who were sick and those who had lost loved ones through death in UK; - 30 members;
3. Support to DFM churches in Africa in ensuring they supported their members in facing financial hardship due to covid - £2,000 and promoting church building projects in Africa;
4. Counselling to members who were facing a wide range of social, mental and financial problems - 40 members;
5. Preaching of the Word of God promoting good citizenship and brotherly love in the communities where our churches are established - Reached thousands around the world via social media;
6. Dedication of children and baptism.

### **Financial review**

The Charity's financial position can best be described as stable. We have seen continued support of the charity by donors who are predominantly members. We have been able to comfortably meet our financial obligations whilst at the same time being able to make some savings where possible. Our reserves and savings remain untouched.

### ***Policy on reserves***

We have a reserves policy which states our aim ideally is to hold in reserve sufficient money in our general funds to cover one-month's expenditure for running costs. We also maintain a Building Fund (held by The Trustees for Disciples fellowship Ministry international) in a designated account for the planned purchase of our buildings for church and community use.

### ***Public benefit***

Each of the activities mentioned above have a direct benefit to parts of the general public both here in the United Kingdom and broad (mainly in Africa).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Disciples Fellowship Ministries UK (DFM)

### Trustees' Report

#### ***Principal risks and uncertainties***

##### *Reduced donations*

General risks include any unforeseen economic downturn in the country which affected the generality of the church and thereby affecting the donors giving.

#### **Statement of Responsibilities**

The trustees (who are also the directors of Disciples Fellowship Ministries UK (DFM) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 November 2023 and signed on its behalf by:



Tonderai Puwai  
Trustee

## **Disciples Fellowship Ministries UK (DFM)**

### **Independent Examiner's Report to the trustees of Disciples Fellowship Ministries UK (DFM) ('the Company')**

#### **Independent examiner's report to the trustees of Disciples Fellowship Ministries UK (DFM) ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

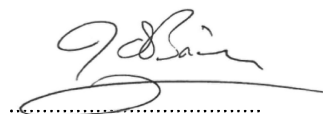
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

20 November 2023

## Disciples Fellowship Ministries UK (DFM)

### Statement of Financial Activities for the Year Ended 28 February 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>£     | Total<br>2023<br>£    | Total<br>2022<br>£    |
|------------------------------------|------|-----------------------|-----------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                       |                       |                       |
| Donations and legacies             | 2    | 164,725               | 164,725               | 188,273               |
| Charitable activities              | 3    | 14,739                | 14,739                | 3,140                 |
| Investment income                  | 4    | <u>1,714</u>          | <u>1,714</u>          | <u>247</u>            |
| Total Income                       |      | <u>181,178</u>        | <u>181,178</u>        | <u>191,660</u>        |
| <b>Expenditure on:</b>             |      |                       |                       |                       |
| Charitable activities              | 5    | <u>(160,412)</u>      | <u>(160,412)</u>      | <u>(137,903)</u>      |
| Total Expenditure                  |      | <u>(160,412)</u>      | <u>(160,412)</u>      | <u>(137,903)</u>      |
| Net income                         |      | <u>20,766</u>         | <u>20,766</u>         | <u>53,757</u>         |
| Net movement in funds              |      | 20,766                | 20,766                | 53,757                |
| <b>Reconciliation of funds</b>     |      |                       |                       |                       |
| Total funds brought forward        |      | <u>430,514</u>        | <u>430,514</u>        | <u>376,757</u>        |
| Total funds carried forward        | 15   | <u><u>451,280</u></u> | <u><u>451,280</u></u> | <u><u>430,514</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 8 to 15 form an integral part of these financial statements.



## Disciples Fellowship Ministries UK (DFM)

(Registration number: 07165173)  
Balance Sheet as at 28 February 2023

|   | Note | 2023<br>£ | 2022<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 11   | 2,178     | 4,570     |
| <b>Current assets</b>                                 |      |           |           |
| Debtors   | 12   | 21,461    | 67,375    |
| Cash at bank and in hand                              | 13   | 431,665   | 361,816   |
|   |      | 453,126   | 429,191   |
| <b>Creditors: Amounts falling due within one year</b> | 14   | (4,024)   | (3,247)   |
| <b>Net current assets</b>                             |      | 449,102   | 425,944   |
| <b>Net assets</b>                                     |      | 451,280   | 430,514   |
| <b>Funds of the charity:</b>                          |      |           |           |
| <b>Unrestricted income funds</b>                      |      |           |           |
| Unrestricted funds                                    |      | 451,280   | 430,514   |
| <b>Total funds</b>                                    | 15   | 451,280   | 430,514   |

For the financial year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 19 November 2023 and signed on their behalf by:



.....  
Simon Zimba  
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

## **Disciples Fellowship Ministries UK (DFM)**

### **Notes to the Financial Statements for the Year Ended 28 February 2023**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Disciples Fellowship Ministries UK (DFM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Disciples Fellowship Ministries UK (DFM)**

### **Notes to the Financial Statements for the Year Ended 28 February 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| General equipment     | 20% on a straight line basis        |
| Computer equipment    | 20% on a straight line basis        |
| Furniture & equipment | 20% on a straight line basis        |
| Motor vehicles        | 20% on a straight line basis        |

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

#### 2 Income from donations and legacies

|                            | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|----------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies;    |                                       |                    |                    |
| Donations from individuals | 158,672                               | 158,672            | 134,157            |
| Gift aid reclaimed         | 6,053                                 | 6,053              | 54,116             |
|                            | 164,725                               | 164,725            | 188,273            |

#### 3 Income from charitable activities

|                 | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|-----------------|---------------------------------------|--------------------|--------------------|
| Product sales   | 15                                    | 15                 | 170                |
| Conference fees | 14,724                                | 14,724             | 2,970              |
|                 | 14,739                                | 14,739             | 3,140              |

#### 4 Investment income

|  | Unrestricted funds<br>Designated<br>£ | General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|---------------------------------------|--------------|--------------------|--------------------|
| Interest receivable and similar<br>income; |                                       |              |                    |                    |
| Interest receivable on bank<br>deposits    | 1,039                                 | 675          | 1,714              | 247                |

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 5 Expenditure on charitable activities

|                                  | Unrestricted funds |                | Total          | Total          |
|----------------------------------|--------------------|----------------|----------------|----------------|
|                                  | Designated         | General        | 2023           | 2022           |
|                                  | £                  | £              | £              | £              |
| Bank charges                     | -                  | 159            | 159            | 92             |
| Cleaning                         | -                  | 450            | 450            | 1,560          |
| Catering & hospitality           | -                  | 1,411          | 1,411          | 222            |
| Conferences & events             | -                  | 25,138         | 25,138         | 918            |
| Computers, software & media      | -                  | 320            | 320            | 2,201          |
| Decorations                      | -                  | 305            | 305            | -              |
| Depreciation                     | -                  | 2,787          | 2,787          | 8,973          |
| Dues & subscriptions             | -                  | 1,225          | 1,225          | 1,997          |
| Grants given                     | -                  | 15,539         | 15,539         | 8,696          |
| Insurances                       | -                  | 1,938          | 1,938          | 1,997          |
| Legal & professional fees        | 1,115              | 5,292          | 6,407          | 3,207          |
| Office & general admin           | -                  | 156            | 156            | 2,146          |
| Finance costs                    | -                  | 1,093          | 1,093          | 874            |
| Printing, stationery & telephone | -                  | 1,930          | 1,930          | 1,550          |
| Pastoral clothing                | -                  | -              | -              | 229            |
| Rent & room hire                 | -                  | 24,975         | 24,975         | 28,615         |
| Vehicle repairs & maintenance    | -                  | -              | -              | 220            |
| Staff welfare                    | -                  | 1,075          | 1,075          | -              |
| Salaries, PAYE & pensions        | -                  | 56,532         | 56,532         | 61,041         |
| Speaker's gifts                  | -                  | 5,140          | 5,140          | 3,740          |
| Travel & accommodation           | -                  | 10,872         | 10,872         | 7,847          |
| Storage costs                    | -                  | 2,960          | 2,960          | 1,778          |
|                                  | <u>1,115</u>       | <u>159,297</u> | <u>160,412</u> | <u>137,903</u> |

#### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

|                              | 2023         | 2022         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Depreciation of fixed assets | <u>2,787</u> | <u>8,973</u> |

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 7 Staff costs

The aggregate payroll costs were as follows:

|  | 2023<br>£     | 2022<br>£     |
|--|---------------|---------------|
| <b>Staff costs during the year were:</b> |               |               |
| Wages and salaries                       | 54,951        | 59,235        |
| Social security costs                    | 395           | 620           |
| Pension costs                            | 1,186         | 1,186         |
|  | <u>56,532</u> | <u>61,041</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

|                             | 2023<br>No | 2022<br>No |
|-----------------------------|------------|------------|
| Average number of employees | <u>3</u>   | <u>2</u>   |

2 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,186 (2022 - £1,186).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £56,429 (2022 - £57,936).

#### 8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

|                         | 2023<br>£  | 2022<br>£  |
|-------------------------|------------|------------|
| Independent examination | <u>735</u> | <u>700</u> |

#### 9 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 11 Tangible fixed assets

|                       | Furniture and<br>equipment<br>£ | Motor vehicles<br>£ | Computer<br>equipment<br>£ | General<br>equipment<br>£ | Total<br>£    |
|-----------------------|---------------------------------|---------------------|----------------------------|---------------------------|---------------|
| <b>Cost</b>           |                                 |                     |                            |                           |               |
| At 1 March 2022       | 3,691                           | 15,000              | 7,242                      | 60,762                    | 86,695        |
| Additions             | <u>-</u>                        | <u>-</u>            | <u>-</u>                   | <u>395</u>                | <u>395</u>    |
| At 28 February 2023   | <u>3,691</u>                    | <u>15,000</u>       | <u>7,242</u>               | <u>61,157</u>             | <u>87,090</u> |
| <b>Depreciation</b>   |                                 |                     |                            |                           |               |
| At 1 March 2022       | 3,342                           | 15,000              | 6,526                      | 57,257                    | 82,125        |
| Charge for the year   | <u>275</u>                      | <u>-</u>            | <u>489</u>                 | <u>2,023</u>              | <u>2,787</u>  |
| At 28 February 2023   | <u>3,617</u>                    | <u>15,000</u>       | <u>7,015</u>               | <u>59,280</u>             | <u>84,912</u> |
| <b>Net book value</b> |                                 |                     |                            |                           |               |
| At 28 February 2023   | <u>74</u>                       | <u>-</u>            | <u>227</u>                 | <u>1,877</u>              | <u>2,178</u>  |
| At 28 February 2022   | <u>349</u>                      | <u>-</u>            | <u>716</u>                 | <u>3,505</u>              | <u>4,570</u>  |

#### 12 Debtors

|               | 2023<br>£     | 2022<br>£     |
|---------------|---------------|---------------|
| Prepayments   | 514           | 1,013         |
| Other debtors | <u>20,947</u> | <u>66,362</u> |
|               | <u>21,461</u> | <u>67,375</u> |

Debtors includes £2,738 (2022: £4,742) receivable after more than one year.

|               | 2023<br>£    | 2022<br>£    |
|---------------|--------------|--------------|
| Other debtors | <u>2,738</u> | <u>4,742</u> |

#### 13 Cash and cash equivalents

|              | 2023<br>£      | 2022<br>£      |
|--------------|----------------|----------------|
| Cash at bank | <u>431,665</u> | <u>361,816</u> |

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 14 Creditors: amounts falling due within one year

|                                    | 2023<br>£    | 2022<br>£    |
|------------------------------------|--------------|--------------|
| Other taxation and social security | 1,489        | 2,176        |
| Other creditors                    | 2,535        | 1,071        |
|                                    | <u>4,024</u> | <u>3,247</u> |

#### 15 Funds

|                           | Balance at 1<br>March 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 28<br>February 2023<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                     |
| <i>General</i>            |                                 |                            |                            |                                     |
| General Fund              | 243,862                         | 180,139                    | (159,297)                  | 264,704                             |
| <i>Designated</i>         |                                 |                            |                            |                                     |
| Building Fund             | <u>186,652</u>                  | <u>1,039</u>               | <u>(1,115)</u>             | <u>186,576</u>                      |
| <b>Total funds</b>        | <u>430,514</u>                  | <u>181,178</u>             | <u>(160,412)</u>           | <u>451,280</u>                      |
|                           | Balance at 1<br>March 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 28<br>February 2022<br>£ |
| <b>Unrestricted funds</b> |                                 |                            |                            |                                     |
| <i>General</i>            |                                 |                            |                            |                                     |
| General Fund              | 188,255                         | 191,178                    | (135,571)                  | 243,862                             |
| <i>Designated</i>         |                                 |                            |                            |                                     |
| Building Fund             | <u>188,502</u>                  | <u>482</u>                 | <u>(2,332)</u>             | <u>186,652</u>                      |
| <b>Total funds</b>        | <u>376,757</u>                  | <u>191,660</u>             | <u>(137,903)</u>           | <u>430,514</u>                      |

The specific purposes for which the funds are to be applied are as follows:

The designated Building Fund are the funds raised for the future purchase of a place of worship.



## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 16 Analysis of net assets between funds

|                       | Unrestricted   |                 | 2023             |
|-----------------------|----------------|-----------------|------------------|
|                       | General<br>£   | Designated<br>£ | Total funds<br>£ |
| Tangible fixed assets | 2,178          | -               | 2,178            |
| Current assets        | 266,550        | 186,576         | 453,126          |
| Current liabilities   | (4,024)        | -               | (4,024)          |
| Total net assets      | <u>264,704</u> | <u>186,576</u>  | <u>451,280</u>   |

|                       | Unrestricted   |                 | 2022             |
|-----------------------|----------------|-----------------|------------------|
|                       | General<br>£   | Designated<br>£ | Total funds<br>£ |
| Tangible fixed assets | 4,570          | -               | 4,570            |
| Current assets        | 242,539        | 186,652         | 429,191          |
| Current liabilities   | (3,247)        | -               | (3,247)          |
| Total net assets      | <u>243,862</u> | <u>186,652</u>  | <u>430,514</u>   |

#### 17 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **Agnes Rupango**

£400 (2022: £180) of expenses were reimbursed to Agnes Rupango during the year.

During this year A Rupango received an honorarium.

No trustees have received any other benefits from the charity during the year.

#### 18 Related party transactions

During the year the charity made the following related party transactions:

##### **Bishop Lupiya**

(Bishop Lupiya is an employee of Disciples Fellowship Ministries UK)

In 2020 a loan was made to Bishop Lupiya. The Loan was for £10,750 and repayments of this are made each month as a deduction of salary over 5 years. £2,004 has been repaid this year. At the balance sheet date the amount due from Bishop Lupiya was £4,742 (2022 - £6,746).

##### **Rev Hlala**

In 2020 a loan was given to Rev Hlala of £600, £100 was repaid early on and the full amount is repaid soon after the year end. At the balance sheet date the amount due from Rev Hlala was £500 (2022 - £500).