

Company registration number: 07165173

Charity registration number: 1154262

Disciples Fellowship Ministries UK (DFM)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Disciples Fellowship Ministries UK (DFM)

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

Disciples Fellowship Ministries UK (DFM)

Reference and Administrative Details

Trustees	Simon Zimba Tonderai Puwai Salome Munanzvi Wilfred Sithole Loveness Mhaka Stanley Munikwa Agnes Rupango
Secretary	Loveness Mhaka
Senior Management Team	Bishop - Leonard Lupiya Reverend - Victor Sinkamba
Charity Registration Number	1154262
Company Registration Number	07165173
Registered Office	Methodist Church Harrison Road Leicester LE4 6QN
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Disciples Fellowship Ministries UK (DFM)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Simon Zimba
	Tonderai Puwai
	Salome Munanzvi
	Wilfred Sithole
	Loveness Mhaka (appointed 28 March 2021)
	Stanley Munikwa (appointed 28 March 2021)
	Agnes Rupango (appointed 28 March 2021)
	Kudzai Susan Kamanga (resigned 15 January 2022)
Secretary:	Loveness Mhaka (appointed 28 March 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 23/02/10 and as amended on 01/08/2012. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

The following method is adopted for the recruitment and appointment of new trustees:

1. Identify a need of a new trustee. This can be due to many reasons;
2. Qualifications required will be set out. Candidates do not necessarily have to be members of the charity if they have a specific skill/qualification that is required;
3. Nominations can be made from the members of the charity;
4. Candidates will be approached;
5. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach;
6. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest;
7. If the preferred candidate accepts invitation then they will be nominated to be part of the trustees by the full board of trustees.

Disciples Fellowship Ministries UK (DFM)

Trustees' Report

Objectives and activities

Objects and aims

The charity's objects ('objects') are specifically restricted to the following:

1. To advance the Christian faith (in accordance with the statement of beliefs below) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The aim of our charity is to empower men, women and youths by way of teachings based on our Christian faith. Equipping members and non members so they contribute positively to the communities they live in.

Objectives, strategies and activities

Following the Covid-19 pandemic we have seen a resurgence with the congregation slowly returning increasing the membership as well as finances:

1. Support for members who were sick and those who had lost loved ones through death in UK.
2. Support to DFM churches in Africa in ensuring they supported their members in facing financial hardship to alleviate the impact of the pandemic.
3. Counselling to members who were facing a wide range of social, mental and financial problems mainly done via zoom or social media.
6. Preaching of the Word of God promoting good citizenship and brotherly love in the communities where our churches are established mainly done via zoom or facebook.

Achievements and performance

The last year has seen the great increase in:

1. the charity's support on the community through food parcels and groceries and financial assistance : Up to £2000.00 worth of goods and money provided.
2. Support for members who were sick and those who had lost loved ones through death in UK: - 30 members.
3. Support to DFM churches in Africa in ensuring they supported their members in facing financial hardship due to Covid: - £2000.00 and promoting church building projects in Africa.
4. Counselling to members who were facing a wide range of social, mental and financial problems: - 40 members.
5. Preaching of the Word of God promoting good citizenship and brotherly love in the communities where our churches are established - Reached thousands around the world via social media.

Financial review

The Charity's financial position can best be described as stable and resilient to even after having faced the negative effects of the Covid-19 pandemic. We have seen continued support of the charity by donors who are predominantly members. We have been able to comfortably meet our financial obligations whilst at the same time being able to make some savings where possible.

Disciples Fellowship Ministries UK (DFM)

Trustees' Report

Policy on reserves

The Ministry has a reserve policy to protect the charity against drops in income and allow it to take advantage of new opportunities. It is reviewed annually.

Our Reserves policy is as follows:

(a) Our General Fund:

We aim ideally to hold in reserve sufficient money in our general funds to cover one-month's expenditure. The reason for this is twofold:-

- (i) The church needs around one month's average expenditure in reserve as working capital to cover normal running costs;
- (ii) Maintenance on church equipment/buildings and special outreach events are mainly funded from quarterly fundraising efforts.

(b) Our Church Building Fund:

We maintain a Building Fund held by The Trustees for Disciples Fellowship Ministry UK (DFM) for the planned purchase of our buildings for church and community use. The fund is kept in a designated building fund account. The estimated total cost is £250,000 of which £188,502 has been raised to date.

The Building Fund will be held by the trustees of the Disciples Fellowship Ministries UK (DFM) until the building purchase has been successfully completed. Provision for a Development Fund would then be put in place to replace the Building Fund.

Public benefit

Each of the activities mentioned above have a direct benefit to parts of the general public both here in the United Kingdom and broad (mainly in Africa).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Principal risks and uncertainties

Reduced donations

General risks include an economic downturn caused by the Covid-19 pandemic in the country which affects the generality of the church and thereby affecting the donors giving.

Disciples Fellowship Ministries UK (DFM)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Disciples Fellowship Ministries UK (DFM) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

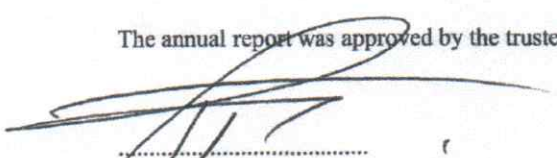
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14 November 2022 and signed on its behalf by:



Tonderai Puwai
Trustee

Disciples Fellowship Ministries UK (DFM)

Independent Examiner's Report to the trustees of Disciples Fellowship Ministries UK (DFM)

Independent examiner's report to the trustees of Disciples Fellowship Ministries UK (DFM) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

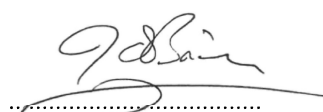
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 23/11/2022

Disciples Fellowship Ministries UK (DFM)

Statement of Financial Activities for the Year Ended 28 February 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	188,273	188,273	181,849
Charitable activities	3	3,140	3,140	7,327
Investment income	4	247	247	713
Total Income		<u>191,660</u>	<u>191,660</u>	<u>189,889</u>
Expenditure on:				
Charitable activities	5	<u>(137,903)</u>	<u>(137,903)</u>	<u>(127,611)</u>
Total Expenditure		<u>(137,903)</u>	<u>(137,903)</u>	<u>(127,611)</u>
Net income		<u>53,757</u>	<u>53,757</u>	<u>62,278</u>
Net movement in funds		53,757	53,757	62,278
Reconciliation of funds				
Total funds brought forward		<u>376,757</u>	<u>376,757</u>	<u>314,479</u>
Total funds carried forward	15	<u><u>430,514</u></u>	<u><u>430,514</u></u>	<u><u>376,757</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 9 to 16 form an integral part of these financial statements.

Disciples Fellowship Ministries UK (DFM)

(Registration number: 07165173)
Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	4,570	13,164
Current assets			
Debtors	12	67,375	38,577
Cash at bank and in hand	13	361,816	327,518
		429,191	366,095
Creditors: Amounts falling due within one year	14	(3,247)	(2,502)
Net current assets		425,944	363,593
Net assets		430,514	376,757
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		430,514	376,757
Total funds	15	430,514	376,757

For the financial year ending 28 February 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 14 November 2022 and signed on their behalf by:



Simon Zimba
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Disciples Fellowship Ministries UK (DFM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% on a straight line basis
Computer equipment	20% on a straight line basis
Furniture & equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	300	133,857	134,157	154,398
Gift aid reclaimed	-	54,116	54,116	27,451
	<u>300</u>	<u>187,973</u>	<u>188,273</u>	<u>181,849</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Product sales	170	170	86
Conference fees	2,970	2,970	7,241
	<u>3,140</u>	<u>3,140</u>	<u>7,327</u>

4 Investment income

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>182</u>	<u>65</u>	<u>247</u>	<u>713</u>

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

5 Expenditure on charitable activities

	Unrestricted funds		Total	Total
	Designated	General	2022	2021
	£	£	£	£
Bank charges	-	92	92	36
Catering & hospitality	-	222	222	105
Cleaning	-	1,560	1,560	597
Computers, software & media	-	2,201	2,201	-
Conferences & events	-	918	918	4,789
Decorations	-	-	-	26
Depreciation	-	8,973	8,973	11,892
Dues & subscriptions	-	1,997	1,997	420
Equipment, repairs & renewals	-	-	-	1,682
Grants given	-	8,696	8,696	19,219
Fundraising costs	-	-	-	18
Insurances	-	1,997	1,997	1,241
Legal & professional fees	2,332	875	3,207	300
Office & general admin	-	2,146	2,146	380
Finance costs	-	874	874	1,664
Printing, stationery & telephone	-	1,550	1,550	1,197
Pastoral clothing	-	229	229	-
Rent & room hire	-	28,615	28,615	34,381
Vehicle repairs & maintenance	-	220	220	-
Staff welfare	-	-	-	288
Salaries, PAYE & pensions	-	61,041	61,041	36,454
Speaker's gifts	-	3,740	3,740	1,870
Stipend	-	-	-	1,500
Travel & accommodation	-	7,847	7,847	9,552
Storage costs	-	1,778	1,778	-
	<u>2,332</u>	<u>135,571</u>	<u>137,903</u>	<u>127,611</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	<u>8,973</u>	<u>11,891</u>

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	59,235	35,100
Social security costs	620	269
Pension costs	1,186	1,085
	<u>61,041</u>	<u>36,454</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>2</u>	<u>1</u>

2 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,186 (2021 - £1,085).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £57,936 (2021 - £36,226).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	<u>700</u>	<u>670</u>

9 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

11 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	General equipment £	Total £
Cost					
At 1 March 2021	3,691	15,000	6,863	60,762	86,316
Additions	<u>-</u>	<u>-</u>	<u>379</u>	<u>-</u>	<u>379</u>
At 28 February 2022	<u>3,691</u>	<u>15,000</u>	<u>7,242</u>	<u>60,762</u>	<u>86,695</u>
Depreciation					
At 1 March 2021	3,068	12,000	6,038	52,046	73,152
Charge for the year	<u>274</u>	<u>3,000</u>	<u>488</u>	<u>5,211</u>	<u>8,973</u>
At 28 February 2022	<u>3,342</u>	<u>15,000</u>	<u>6,526</u>	<u>57,257</u>	<u>82,125</u>
Net book value					
At 28 February 2022	<u>349</u>	<u>-</u>	<u>716</u>	<u>3,505</u>	<u>4,570</u>
At 28 February 2021	<u>623</u>	<u>3,000</u>	<u>825</u>	<u>8,716</u>	<u>13,164</u>

12 Debtors

	2022 £	2021 £
Prepayments	1,013	420
Other debtors	<u>66,362</u>	<u>38,157</u>
	<u>67,375</u>	<u>38,577</u>

Debtors includes £4,742 (2021: £6,750) receivable after more than one year.

	2022 £	2021 £
Other debtors	<u>4,742</u>	<u>6,750</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>361,816</u>	<u>327,518</u>

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,176	1,317
Other creditors	1,071	1,185
	<u>3,247</u>	<u>2,502</u>

15 Funds

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £
Unrestricted funds				
<i>General</i>				
General Fund	188,255	191,178	(135,571)	243,862
<i>Designated</i>				
Building Fund	<u>188,502</u>	<u>482</u>	<u>(2,332)</u>	<u>186,652</u>
Total funds	<u>376,757</u>	<u>191,660</u>	<u>(137,903)</u>	<u>430,514</u>
	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Balance at 28 February 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	126,144	189,422	(127,311)	188,255
<i>Designated</i>				
Building Fund	<u>188,335</u>	<u>467</u>	<u>(300)</u>	<u>188,502</u>
Total funds	<u>314,479</u>	<u>189,889</u>	<u>(127,611)</u>	<u>376,757</u>

16 Analysis of net assets between funds

	Unrestricted		2022 Total funds £
	General £	Designated £	
Tangible fixed assets	4,570	-	4,570
Current assets	242,539	186,652	429,191
Current liabilities	<u>(3,247)</u>	<u>-</u>	<u>(3,247)</u>
Total net assets	<u>243,862</u>	<u>186,652</u>	<u>430,514</u>

Disciples Fellowship Ministries UK (DFM)

Notes to the Financial Statements for the Year Ended 28 February 2022

	Unrestricted		2021
	General	Designated	Total funds
	£	£	£
Tangible fixed assets	13,164	-	13,164
Current assets	177,593	188,502	366,095
Current liabilities	(2,502)	-	(2,502)
Total net assets	<u>188,255</u>	<u>188,502</u>	<u>376,757</u>

17 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Simon Zimba

£Nil (2021: £120) of expenses were reimbursed to Simon Zimba during the year.

Mailes Lupiya

£Nil (2021: £600) of expenses were reimbursed to Mailes Lupiya during the year.

This year Mailes Lupiya received Mission House rent to the value of £1,300 (2021: £14,700).

Agnes Rupango

£180 (2021: £Nil) of expenses were reimbursed to Agnes Rupango during the year.

No trustees have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

18 Related party transactions

During the year the charity made the following related party transactions:

Bishop Lupiya

(Bishop Lupiya is an employee of Disciples Fellowship Ministries UK)

During last year a loan was made to Bishop Lupiya. The Loan was for £10,750 and repayments of this are made each month as a deduction of salary over 5 years. £2,004 has been repaid this year. At the balance sheet date the amount due from Bishop Lupiya was £6,746 (2021 - £8,750).

Rev Hlala

During last year a loan was given to Rev Hlala of £600, £100 was repaid last year but no further repayments have been made since then. At the balance sheet date the amount due from Rev Hlala was £500 (2021 - £500).