

Company registration number: 07165173

Charity registration number: 1154262

# Disciples Fellowship Ministries UK (DFM)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2021

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Disciples Fellowship Ministries UK (DFM)**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

## **Disciples Fellowship Ministries UK (DFM)**

### **Reference and Administrative Details**

<b>Trustees</b>	Simon Zimba Tonderai Puwai Salome Munanzvi Kudzai Kamanga Wilfred Sithole Loveness Mhaka Stanley Munikwa Agnes Rupango
<b>Secretary</b>	Loveness Mhaka
<b>Senior Management Team</b>	Leonard Lupiya, Bishop
<b>Principal Office</b>	Methodist Church Harrison Road Belgrave Leicester LE4 6QN
<b>Company Registration Number</b>	07165173
<b>Charity Registration Number</b>	1154262
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

## **Disciples Fellowship Ministries UK (DFM)**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2021.

#### **Trustees**

Simon Zimba

Tonderai Puwai

Mailes Lupiya (resigned 28 March 2021)

Salome Munanzvi

Kudzai Kamanga

Archibald Gumiro (resigned 22 March 2020)

Wilfred Sithole

Loveness Mhaka (appointed 28 March 2021)

Stanley Munikwa (appointed 28 March 2021)

Agnes Rupango (appointed 28 March 2021)

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 23/02/10 and as amended on 01/08/2012. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

##### ***Recruitment and appointment of trustees***

The following method is adopted for the recruitment and appointment of new trustees:

1. Identify a need of a new trustee. This can be due to many reasons;
2. Qualifications required will be set out. Candidates do not necessarily have to be members of the charity if they have a specific skill/qualification that is required;
3. Nominations can be made from the members of the charity;
4. Candidates will be approached;
5. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach;
6. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest;
7. If the preferred candidate accepts invitation then they will be nominated to be part of the trustees by the full board of trustees.

# **Disciples Fellowship Ministries UK (DFM)**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

The charity's objects ('objects') are specifically restricted to the following:

1. To advance the Christian faith (in accordance with the statement of beliefs below) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The aim of our charity is to empower men, women and youths by way of teachings based on our Christian faith. Equipping members and non members so they contribute positively to the communities they live in.

#### ***Objectives, strategies and activities***

The last year was greatly affected by the Covid-19 pandemic resulting in reduction in membership as well as finances;

1. The charity's support on the community through the assistance to families adversely affected by the pandemic socially and financially. Food hampers were handed out as well as cash donations to several families both members and non members.
2. Support for members who were sick and those who had lost loved ones through death in UK.
3. Our main annual conference, Gathering of Disciples (GOD) was cancelled due to the pandemic.
4. Support to DFM churches in Africa in ensuring they supported their members in facing financial hardship to alleviate the impact of the pandemic.
5. Counselling to members who were facing a wide range of social, mental and financial problems mainly done via zoom or social media.
6. Preaching of the Word of God promoting good citizenship and brotherly love in the communities where our churches are established mainly done via zoom or facebook.

### **Achievements and performance**

The last year has seen a great increase in;

1. the charity's support on the community through food parcels and groceries and financial assistance : Up to £8,000.00 worth of goods and money provided;
2. Support for members who were sick and those who had lost loved ones through death in UK; - 30 members;
3. Support to DFM churches in Africa in ensuring they supported their members in facing financial hardship due to Covid - £2000.00;
4. Counselling to members who were facing a wide range of social, mental and financial problems - 40 members;
5. Preaching of the Word of God promoting good citizenship and brotherly love in the communities where our churches are established - Reached thousands around the world via social media.

### **Financial review**

The Charity's financial position can best be described as stable and resilient to even after having faced the negative effects of the Covid-19 pandemic. We have seen continued support of the charity by donors who are predominantly members. We have been able to comfortably meet our financial obligations whilst at the same time being able to make some savings where possible.

## **Disciples Fellowship Ministries UK (DFM)**

### **Trustees' Report**

#### ***Policy on reserves***

The Ministry has a reserve policy to protect the charity against drops in income and allow it to take advantage of new opportunities. It is reviewed annually.

Our Reserves policy is as follows:

#### **(a) Our General Fund:**

We aim ideally to hold in reserve sufficient money in our general funds to cover one-month's expenditure. The reason for this is twofold:-

- (i) The church needs around one month's average expenditure in reserve as working capital to cover normal running costs;
- (ii) Maintenance on church equipment/buildings and special outreach events are mainly funded from quarterly fundraising efforts.

#### **(b) Our Church Building Fund:**

We maintain a Building Fund held by The Trustees for Disciples Fellowship Ministry UK (DFM) for the planned purchase of our buildings for church and community use. The fund is kept in a designated building fund account. The estimated total cost is £250,000 of which £188,502 has been raised to date.

The Building Fund will be held by the trustees of the Disciples Fellowship Ministries UK (DFM) until the building purchase has been successfully completed. Provision for a Development Fund would then be put in place to replace the Building Fund.

#### ***Public benefit***

Each of the activities mentioned above has a direct benefit to parts of the general public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Principal risks and uncertainties***

##### ***Reduced donations***

General risks include an economic downturn caused by the Covid-19 pandemic in the country which affects the generality of the church and thereby affecting the donors giving.

## **Disciples Fellowship Ministries UK (DFM)**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Disciples Fellowship Ministries UK (DFM) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 November 2021 and signed on its behalf by:



Tonderai Puwai  
Trustee

## **Disciples Fellowship Ministries UK (DFM)**

### **Independent Examiner's Report to the trustees of Disciples Fellowship Ministries UK (DFM)**

#### **Independent examiner's report to the trustees of Disciples Fellowship Ministries UK (DFM) ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....



## Disciples Fellowship Ministries UK (DFM)

### Statement of Financial Activities for the Year Ended 28 February 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	181,849	181,849	246,561
Charitable activities	3	7,327	7,327	8,396
Investment income	4	713	713	1,385
Total Income		<u>189,889</u>	<u>189,889</u>	<u>256,342</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(127,611)</u>	<u>(127,611)</u>	<u>(206,568)</u>
Total Expenditure		<u>(127,611)</u>	<u>(127,611)</u>	<u>(206,568)</u>
Net income		<u>62,278</u>	<u>62,278</u>	<u>49,774</u>
Net movement in funds		62,278	62,278	49,774
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>314,479</u>	<u>314,479</u>	<u>264,705</u>
Total funds carried forward	16	<u><u>376,757</u></u>	<u><u>376,757</u></u>	<u><u>314,479</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

## Disciples Fellowship Ministries UK (DFM)

(Registration number: 07165173)  
Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	13,164	22,563
<b>Current assets</b>			
Debtors	12	38,577	26,555
Cash at bank and in hand	13	<u>327,518</u>	<u>267,536</u>
		366,095	294,091
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,502)</u>	<u>(2,175)</u>
<b>Net current assets</b>		<u>363,593</u>	<u>291,916</u>
<b>Net assets</b>		<u><u>376,757</u></u>	<u><u>314,479</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>376,757</u>	<u>314,479</u>
<b>Total funds</b>	16	<u><u>376,757</u></u>	<u><u>314,479</u></u>

For the financial year ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 20 November 2021 and signed on their behalf by:



.....  
Kudzai Kamanga  
Trustee

## **Disciples Fellowship Ministries UK (DFM)**

### **Notes to the Financial Statements for the Year Ended 28 February 2021**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Disciples Fellowship Ministries UK (DFM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Disciples Fellowship Ministries UK (DFM)**

### **Notes to the Financial Statements for the Year Ended 28 February 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
General equipment	20% on a straight line basis
Computer equipment	20% on a straight line basis
Furniture & equipment	20% on a straight line basis
Motor vehicles	20% on a straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

#### 2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	154,398	154,398	217,250
Gift aid reclaimed	27,451	27,451	29,311
	181,849	181,849	246,561

#### 3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Product sales	86	86	8,396
Conference fees	7,241	7,241	-
	7,327	7,327	8,396

#### 4 Investment income

	Unrestricted funds			
	Designated £	General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	467	246	713	1,385
	467	246	713	1,385

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### 5 Expenditure on charitable activities

	Unrestricted funds		Total	Total
	Designated	General	2021	2020
	£	£	£	£
Advertising & promotional	-	-	-	614
Bank charges	-	36	36	-
Cleaning	-	597	597	2,532
Catering & hospitality	-	105	105	9,572
Conferences & events	-	4,789	4,789	16,905
Computers, software & media	-	-	-	613
Decorations	-	26	26	4,051
Depreciation	-	11,892	11,892	13,016
Dues & subscriptions	-	420	420	300
Equipment, repairs & renewals	-	1,682	1,682	1,962
Fundraising costs	-	18	18	-
Grants given	-	19,219	19,219	33,255
Insurances	-	1,241	1,241	2,349
Legal & professional fees	300	-	300	817
Purchases	-	-	-	546
Office & general admin	-	380	380	912
Finance costs	-	1,664	1,664	1,343
Printing, stationery & telephone	-	1,197	1,197	2,653
Pastoral clothing	-	-	-	213
Rent & room hire	-	34,381	34,381	45,768
Vehicle repairs & maintenance	-	-	-	911
Staff welfare	-	288	288	85
Salaries, PAYE & pensions	-	36,454	36,454	42,009
Speaker's gifts	-	1,870	1,870	9,961
Stipend	-	1,500	1,500	250
Travel & accommodation	-	9,552	9,552	15,645
Training & development	-	-	-	286
	<u>300</u>	<u>127,311</u>	<u>127,611</u>	<u>206,568</u>

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>11,891</u>	<u>13,016</u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Simon Zimba

£120 (2020: £2,025) of expenses were reimbursed to Simon Zimba during the year.

##### Mailes Lupiya

£600 (2020: £3,530) of expenses were reimbursed to Mailes Lupiya during the year.

This year Mailes Lupiya received Mission House rent to the value of £14,700 (2020: £13,800).

No trustees have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	35,100	40,911
Social security costs	269	262
Pension costs	<u>1,085</u>	<u>836</u>
	<u>36,454</u>	<u>42,009</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>1</u>	<u>2</u>

1 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,085 (2020 - £836).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,226 (2020 - £34,786).

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### 9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	670	670

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	General equipment £	Total £
<b>Cost</b>					
At 1 March 2020	3,691	15,000	6,863	58,270	83,824
Additions	-	-	-	2,492	2,492
At 28 February 2021	3,691	15,000	6,863	60,762	86,316
<b>Depreciation</b>					
At 1 March 2020	2,594	9,000	5,626	44,041	61,261
Charge for the year	474	3,000	412	8,005	11,891
At 28 February 2021	3,068	12,000	6,038	52,046	73,152
<b>Net book value</b>					
At 28 February 2021	623	3,000	825	8,716	13,164
At 29 February 2020	1,097	6,000	1,237	14,229	22,563

#### 12 Debtors

	2021 £	2020 £
Prepayments	420	581
Other debtors	38,157	25,974
	38,577	26,555

Debtors includes £6,750 (2020: £Nil) receivable after more than one year.

	2021 £
Other debtors	6,750



## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>327,518</u>	<u>267,536</u>

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,317	1,232
Other creditors	<u>1,185</u>	<u>943</u>
	<u>2,502</u>	<u>2,175</u>

#### 15 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### 16 Funds

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Balance at 28 February 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	126,144	189,422	(127,311)	188,255
<i>Designated</i>				
Building Fund	<u>188,335</u>	<u>467</u>	<u>(300)</u>	<u>188,502</u>
<b>Total funds</b>	<u>314,479</u>	<u>189,889</u>	<u>(127,611)</u>	<u>376,757</u>
	Balance at 1 March 2019 £	Incoming resources £	Resources expended £	Balance at 29 February 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	101,760	230,952	(206,568)	126,144
<i>Designated</i>				
Building Fund	<u>162,945</u>	<u>25,390</u>	<u>-</u>	<u>188,335</u>
<b>Total funds</b>	<u>264,705</u>	<u>256,342</u>	<u>(206,568)</u>	<u>314,479</u>

## Disciples Fellowship Ministries UK (DFM)

### Notes to the Financial Statements for the Year Ended 28 February 2021

#### 17 Analysis of net assets between funds

	Unrestricted funds		2021
	General £	Designated £	Total funds £
Tangible fixed assets	13,164	-	13,164
Current assets	177,593	188,502	366,095
Current liabilities	(2,502)	-	(2,502)
Total net assets	<u>188,255</u>	<u>188,502</u>	<u>376,757</u>

  

	Unrestricted funds		2020
	General £	Designated £	Total funds £
Tangible fixed assets	22,563	-	22,563
Current assets	105,756	188,335	294,091
Current liabilities	(2,175)	-	(2,175)
Total net assets	<u>126,144</u>	<u>188,335</u>	<u>314,479</u>

#### 18 Related party transactions

During the year the charity made the following related party transactions:

##### **Bishop Lupiya**

(Bishop Lupiya is an employee of Disciples Fellowship Ministries UK)

During the year a loan was made to Bishop Lupiya. The Loan was for £10,750 and repayments of this are made each month as a deduction of salary over 5 years. £2,000 has been repaid in the first year. At the balance sheet date the amount due from Bishop Lupiya was £8,750 (2020 - £Nil).

##### **Rev Hlala**

During the year a loan was given to Rev Hlala of £600, £100 has been repaid in the year. At the balance sheet date the amount due from Rev Hlala was £500 (2020 - £Nil).