



The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2024

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2024

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THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop-in centre known as a Memory Café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is: Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

Charity Registration Number: 1154261

Charity Registration: 18 October 2013

Independent Examiner: N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Bankers: Lloyds Bank
Blackheath
London
BX1 1LT

THE SID VALLEY MEMORY CAFÉ
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FOR THE YEAR ENDED 31 MARCH 2024

Trustees who served during the year:

David Hodge CBE	
Jean Bridgeman	
Nicola Channon	
Adrian Ford	(Resigned 3 November 2023)
Lynette Lloyd	(Resigned 3 November 2023)
Angela Thompson	(Resigned 7 March 2024)
	(Appointed 5 July 2024)
John Hollick	
Jenny Waller	
Anita Denny	(Resigned 22 March 2024)
Kathie Linley	(Appointed 3 November 2023)
Sam Smith	(Appointed 3 November 2023)
Richard Thurlow	(Appointed 3 November 2023)

Management (Non-Trustees)

Simon Freeman	(Secretary)
Lois Swarbrook	(Assistant secretary)
Karen Wallbridge	(Treasurer resigned 31 January 2024)
Lynette Lloyd	(Treasurer appointed 1 February 2024)

Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected each year by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 by members of The Rotary Club of Sidmouth and The Rotary Club of Sid Vale for people in the local area and was registered with the Charity Commission on 18 October 2013.

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

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The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café was launched.

As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

1. Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
2. Their carers, relatives and friends who support them.

When and where we meet

During this current year we met every Wednesday from 1.45pm – 3:45pm at Twyford House where we are supported a number of trustees and volunteers who make a real difference for the members attending.

Our address is:
Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

We also run a Befriending Support Group who meet on Tuesday mornings, providing a relaxing session over coffee at Fort café on the esplanade. This also allows their carers time for themselves to undertake personal activities.

In association with Rotary Club of Sidmouth another Befriending session is held on Friday mornings at Anchor Inn, Fore St Sidmouth. The session plays a different but much-loved space where many men and some ladies enjoy the dedicated support from local Rotary Club members. Whilst this session is held, a separate session is also provided for the Carers of those members and this encourages more members to venture out on a Friday morning.

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FOR THE YEAR ENDED 31 MARCH 2024

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers and trustees, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organisations including the Churches, The Rotary Club of Sidmouth, The Inner Wheel Club of Sidmouth, Sidmouth Golf Club, Sidmouth Hospice at Home and Sid Valley Help.

We have benefitted from individuals' legacies providing a solid financial basis for our future for the service.

Admiral Nurse

The Admiral Nurse continues to be a major support within the Sid Valley, although fully funded by Dementia UK from 1 April 2023. The SVMC Trustees will continually review and agree a dedicated amount each year to contribute towards the Admiral Nurse as a goodwill gesture as support for this role is a major part of the Charity's objectives.

Activities Undertaken

In line with the charitable objectives above, the Charity endeavoured to support its members through a number of activities described on page 3. The Charity reflected on how best it could continue to support the community and raise more of an awareness of dementia in the Sid Valley.

At the beginning of March 2024, the Charity started a new initiative "Dementia Friendly Sidmouth", (DFS). The objective of DFS is that businesses in the Sid Valley can have a greater awareness of Dementia and through on-line training, understand how they can give their customers' the best service. This initiative is very important to SVMC who will lead this project to what is hoped great success in 2024. The Charity appointed a contracted project manager on a part time basis with Sidmouth Hospice at Home, Sid Valley Help, and Sidmouth Town Council as a Steering Group. This initiative will be launched in June 2024. This project is in its infancy and is being monitored, managed and reviewed by the Trustees.

Reserves Policy

The Trustees continue to believe that the Charity needs to have 2 years Memory Cafe running expenses (£18,000) available at all times and well secured. This has been achieved. Because of the legacies received this year it was agreed that in 2024, £400K will be invested with Charles Stanley as Discretionary Fund managers. Charles Stanley was selected as managers after a comprehensive bidding and evaluation process by the Trustees of the Charity. The Trustees will have regular updates on how the portfolio is performing from Charles Stanley.

As further legacies are received in 2024, short and fixed terms savings accounts with Lloyd's Bank will be considered to achieve the best interest.

THE SID VALLEY MEMORY CAFÉ
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

New blood by way of Helpers, Trustees and the Dementia Friendly Sidmouth initiative has ensured the SVMC prospers and has brought new professionalism, knowledge and new dynamics to the team.

The continued face to face meetings on Tuesday mornings, Wednesday afternoon Memory Cafe and Friday mornings are proving very popular and our seen as a lifeline to many carers. Angela Thompson who leads the SVMC, Jean Bridgeman with her Befriending role have maintained and grown the service to our community with the help of all the volunteers.

Fund raising events with a street collection, attending the Sidmouth Classic Car Show, Christmas Coffee Morning, have all helped maintain an awareness of the Charity within the town. Sidmouth Golf Club has for the second year agreed to be our main sponsor from March 2024.

The Trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year and hope that it will continue to thrive going into 2024.

Financial Review

A major factor in the contributions received in the year was as a direct result of legacies from a number of long standing trustees/friends of the Memory Café who regrettably passed away during the financial year.

The total income for the twelve months ended 31 March 2024 amounted to £369,492, compared to £384,439 for the year ended 31 March 2023. The net reserves as at 31 March 2024 were therefore £429,534 in unrestricted funds (2023: £207,492) and £377,637 in restricted funds (2023: £261,916) relating to the Admiral Nurse campaign.

The charity would not exist without the volunteering and financial support which it receives for which we are all grateful.

Post Balance Sheet Events

After the financial year end, the Charity was notified that it was listed as a beneficiary in two wills and that it would be entitled to a share of the estate. At the date of signing the accounts the Trustees believe this could result in a further legacies of approximately £188K. £44K of which, was donated to the Admiral Nurse which will be transferred to Dementia UK.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Trustee *Nicola Channe*

Date: *6.9.24*

Trustee *Angela Thompson*
6.9.24.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SID VALLEY MEMORY CAFE

I report to the trustees on my examination of the financial statements of Sid Valley Memory Cafe ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Date: *26.9.24*



THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
YEAR ENDED 31 MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES

		Year Ended 31 March 2024			Year Ended 31 March 2023		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
Income and Endowments from	<i>Note 3</i>						
Donations and legacies		226,712	127,056	353,768	179,155	199,890	379,045
Fund raising		131	271	402	863	4,522	5,385
Charitable Activities		12,454	-	12,454	-	-	-
Investment Income		-	2,868	2,868	-	9	9
Total Income		239,297	130,195	369,492	180,018	204,421	384,439
Expenditure	<i>Note 4</i>						
Raising Funds		-	-	-	-	-	-
Charitable activities		(16,271)	(14,474)	(30,745)	(8,110)	-	(8,110)
Other costs	<i>Note 6.1</i>	(984)	-	(984)	(936)	-	(936)
Total Expenditure		(17,255)	(14,474)	(31,729)	(9,046)	-	(9,046)
Net Income		222,042	115,721	337,763	170,972	204,421	375,393
Reconciliation of Funds	<i>Note 5</i>						
Total funds brought forward		207,492	261,916	469,408	36,520	57,495	94,015
Total funds carried forward		429,534	377,637	807,171	207,492	261,916	469,408

All the charities activities relate to continuing operations during the above two periods.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
BALANCE SHEET AS AT 31 MARCH 2024

		<u>As at 31.03.2024</u>	<u>As at 31.03.2023</u>
		<u>£</u>	<u>£</u>
Fixed Assets	<i>Note 7</i>	632	-
Current Assets			
Debtors	<i>Note 8</i>	172,107	3,333
Cash at Bank -Current Account		345,256	205,072
Admiral Nurse Bank Account		289,530	261,916
Cash in Hand		630	23
<i>Total current assets</i>		<u>807,523</u>	<u>470,344</u>
Liabilities	<i>Note 9</i>		
Creditors: Amounts falling due within one year		<u>(984)</u>	<u>(936)</u>
<i>Net current assets</i>		806,539	469,408
<i>Total assets less current liabilities</i>		<u>807,171</u>	<u>469,408</u>
Total Net Assets		<u><u>807,171</u></u>	<u><u>469,408</u></u>
 The Funds of The Charity	 <i>Note 5</i>		
Restricted Income Funds (Admiral Nurse Campaign)		377,637	261,916
Unrestricted Reserve		403,462	206,492
Designated Reserve		26,072	1,000
		<u>807,171</u>	<u>469,408</u>

Approved by the Board of Trustees and signed on their behalf

Trustee *Nicola Channe.*

Angela Thompson
6.9.24

Trustee

Date: *6.9.24*

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS

Note 3 - Analysis of Income

	<u>Year Ended 31 March 2024</u>			<u>Year Ended 31 March 2023</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies						
Voluntary Income and Donations from Individuals	223,021	117,839	340,860	176,250	186,175	362,425
Grants and Donations from Organisations and Charities	3,691	9,217	12,908	2,905	13,715	16,620
Gift Aid reclaim on Personal Donations	-	-	-	-	-	-
	<u>226,712</u>	<u>127,056</u>	<u>353,768</u>	<u>179,155</u>	<u>199,890</u>	<u>379,045</u>
Income from Charitable Activities						
Befriending	-	-	-	-	-	-
Christmas party	-	-	-	-	-	-
Fund Raising	12,454	-	12,454	-	-	-
	<u>12,454</u>	<u>-</u>	<u>12,454</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income						
Bank Interest	-	2,868	2,868	-	9	9
	<u>-</u>	<u>2,868</u>	<u>2,868</u>	<u>-</u>	<u>9</u>	<u>9</u>
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	-	-	-	76	76
Downton Abbey	-	-	-	-	1,231	1,231
Rock concert	-	-	-	-	922	922
Mary Knig talk	-	-	-	-	1,033	1,033
Quiz Night	-	-	-	-	429	429
Classic Car raffle	-	-	-	-	379	379
Christmas cards	-	-	-	-	-	-
Coffee and cake Christmas	-	271	271	-	-	-
Coffee morning	-	-	-	-	452	452
	<u>-</u>	<u>271</u>	<u>271</u>	<u>-</u>	<u>4,522</u>	<u>4,522</u>
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	-	-	-	589	-	589
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	-	-	-
Members contributions	131	-	131	274	-	274
	<u>131</u>	<u>-</u>	<u>131</u>	<u>863</u>	<u>-</u>	<u>863</u>
TOTAL INCOME	<u>239,297</u>	<u>130,195</u>	<u>369,492</u>	<u>180,018</u>	<u>204,421</u>	<u>384,439</u>

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 4 - Analysis of Expenditure

	Year Ended 31 March 2024			Year Ended 31 March 2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	-	-
Promotion and Advertising	-	-	-	-	-	-
Total Expenditure on Raising Funds	-	-	-	-	-	-
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	2,374	-	2,374	1,128	-	1,128
Office Supplies	598	-	598	1,177	-	1,177
Catering	341	-	341	244	-	244
Insurance	479	-	479	265	-	265
Outgoings (excluding transport)	2,957	-	2,957	2,578	-	2,578
First Aid Training	-	-	-	475	-	475
Befriending	1,061	-	1,061	323	-	323
Transport	564	-	564	560	-	560
Promotion & Advertising	184	-	184	109	-	109
Web Site Development	852	-	852	432	-	432
Christmas Lunch/Jubilee Party	269	-	269	277	-	277
Respite Care Funding	300	-	300	-	-	-
Project Manager Costs	3,783	-	3,783	-	-	-
Christmas Cards	1,610	-	1,610	-	-	-
Depreciation	158	-	158	98	-	98
Miscellaneous	741	-	741	444	-	444
	16,271	-	16,271	8,110	-	8,110
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	-	14,474	14,474	-	-	-
Advertising	-	-	-	-	-	-
	-	14,474	14,474	-	-	-
Total expenditure on charitable activities	16,271	14,474	30,745	8,110	-	8,110
Governance Costs						
Independent Examiners Fees (accrual)	984	-	984	936	-	936
TOTAL EXPENDITURE	17,255	14,474	31,729	9,046	-	9,046

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 5 - Charity Funds - Current Period

<u>Fund Name</u>	<u>Funds Brought</u>				<u>Funds Carried</u>
	<u>Forward</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Forward</u>
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	206,492	239,297	(13,472)	(28,855)	403,462
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	1,000	-	(3,783)	28,855	26,072
	207,492	239,297	(17,255)	-	429,534
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	261,916	130,195	(14,474)	-	377,637
Total Funds	469,408	369,492	(31,729)	-	807,171

Note 5.1 - Charity Funds - Prior Period

<u>Fund Name</u>	<u>Funds Brought</u>				<u>Funds Carried</u>
	<u>Forward</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Forward</u>
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	36,520	180,018	(9,046)	(1,000)	206,492
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	-	-	-	1,000	1,000
	36,520	180,018	(9,046)	-	207,492
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	57,495	204,421	-	-	261,916
Total Funds	94,015	384,439	(9,046)	-	469,408

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves.

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	<u>31.03.2024</u>	<u>31.03.2023</u>
	£	£
Independent Examiners Fees	984	936

Note 7 - Tangible Fixed Assets

	<u>Computer Equipment</u>
	£
Cost	
At 31 March 2023	488
Additions	790
At 31 March 2024	1,278
Depreciation	
At 31 March 2023	(488)
Charge for year	(158)
At 31 March 2024	(646)
Net book value	
At 31 March 2024	632
At 31 March 2023	-

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 8 - Debtors

	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>£</u>	<u>£</u>
Legacies	172,107	3,333
Other Debtors	-	-
	<u>172,107</u>	<u>3,333</u>

Note 9 - Creditors: Amounts Due within One Year

	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>£</u>	<u>£</u>
Independent Examiners Fees	984	936
Other Creditors	-	-
	<u>984</u>	<u>936</u>

Note 10 - Staff Costs

	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>£</u>	<u>£</u>
Staff costs during the period were:		
Salaries	<u>1,800</u>	<u>-</u>
 Average headcount	 <u>1</u>	 <u>-</u>

No employee received emoluments of more than £60,000 during the year.

Note 11 - Donations

Donations totalling Enil (2023: Enil) were received from Trustees in the year.

Note 12 - Related Party Transactions

There were no related party transactions in the year requiring disclosure.

Note 13 - Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<u>2024</u>	<u>funds</u>	<u>funds</u>	<u>funds 2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	632	-	632
Current Assets	429,886	377,637	807,523
Current Liabilities	(984)	-	(984)
	<u>429,534</u>	<u>377,637</u>	<u>807,171</u>
 <u>2023</u>			
	<u>funds</u>	<u>funds</u>	<u>funds 2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	-	-	-
Current Assets	208,428	261,916	470,344
Current Liabilities	(936)	-	(936)
	<u>207,492</u>	<u>261,916</u>	<u>469,408</u>

Note 13 - Trustee expenses

Expenses of £1,206 (2023 : £2,063) were reimbursed to 9 Trustees (2023 : 8) during the year

Note 14 - Pledges

At the year end the Trustees had committed to donating £11,500 to Dementia UK during the year ended 31 March 2025. This will be paid from the Admiral Nurse Restricted Fund.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2024

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Designated Funds represent the funds set aside by the Trustees for a particular purpose. These can revert back to general unrestricted fund at the discretion of the Trustees at any time.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2024

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions. These reserves.
- Investment income is recognised when received.

Expenditure

The expenditure on the admiral nurse is accounted for when the expenditure has been passed over to Dementia UK – registered charity number 1039404. Amounts expended for the admiral nurse are paid upfront and in advance of the work of the admiral nurse being carried out. However, as the amounts are non-refundable to Sid Memory Café, no adjustments have been made to prepay the expenditure over an applicable period. Full details of the restricted reserves held by Dementia UK in regards to the donation from Sid Valley Memory Café can be found on their accounts, available from the Charity Commission website.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

The charity has no investments.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.