



The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2023

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2023

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THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop-in centre known as a Memory Café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is: Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

Charity Registration Number: 1154261

Charity Registration: 18 October 2013

Independent Examiner: N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Bankers: Lloyds Bank
Blackheath
London
BX1 1LT

THE SID VALLEY MEMORY CAFÉ
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Trustees who served during the year:

David Hodge CBE	(Chairman from 3 November 2022) (Treasurer to 31 March 2023)
Gaynor Clark	(Chair to 3 November 2022) (Resigned 31 March 2023)
Jean Bridgeman	
Nicola Channon	
Adrian Ford	
Lynette Lloyd	
Angela Thompson	
Sarah Tregale	(Resigned 31 October 2022)
John Hollick	(Appointed 21 April 2022)
Jenny Waller	(Appointed 21 April 2022)
Anita Denny	(Appointed 14 July 2022)

Management (Non-Trustees)

Simon Freeman	(Secretary)
Karen Wallbridge	(Treasurer from 1 April 2023)

Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected each year by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 by members of The Rotary Club of Sidmouth and The Rotary Club of Sid Vale for people in the local area and was registered with the Charity Commission on 18 October 2013.

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café was launched.

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As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

1. Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
2. Their carers, relatives and friends who support them.

When and where we meet

During this current year we met every Wednesday from 1.45pm – 3:45pm at Twyford House where we are supported a number of trustees and volunteers who make a real difference for the members attending.

Our address is:
Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

We also run a Be Friend Support Group who meet on Tuesday mornings, providing a relaxing session over coffee at Fort café on the esplanade. This also allows their carers time for themselves to undertake personal activities.

In association with Rotary Club of Sidmouth another Be Friends session is held on Friday mornings at Anchor Inn, Fore St Sidmouth. The session plays a different but much-loved space where many men and some ladies enjoy the dedicated support from local Rotary Club members. Whilst this session is held, a separate session is also provided for the Carers of those members and this encourages more members to venture out on a Friday morning.

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers and trustees, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organizations including the local Churches, The Rotary Club of Sidmouth, The Inner Wheel Club of Sidmouth, Sidmouth Golf Club. In addition, Sidmouth Town

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Council and local NHS have been terrific supporters of Memory Café. WE have recently benefitted from individuals' legacies providing a solid financial basis for our future of the service. You can find out more about our supporters on our website which at year end was being redesigned and updated.

<http://www.sidvalleymemorycafe.co.uk>

We are grateful to all our benefactors and volunteers for their support.

Admiral Nurse Campaign

In 2015 the trustees identified the need for additional local support for families in the Sid Valley who were living with Dementia, and a campaign was launched to raise an initial amount, £100,000 to fund an Admiral Nurse in the Sid Valley. With support from the local community, the town council, several charitable trusts and the Big Lottery, this target was reached in late 2016 and the Sid Valley's Admiral Nurse arrived in post in March 2017.

The charity has continued to raise funds for an Admiral Nurse for the Sid Valley area at a cost of approximately £50,000 per annum. These funds are restricted within the charity accounts and are held in a separate bank account. The charity has worked alongside Dementia UK (charity number 1039404) and this financial year will be the last year where we will fund the full cost of the Admiral Nurse of £50,000.00.

Dementia UK have now agreed to fund the full cost of an Admiral Nurse for Sid Valley in conjunction with Royal Devon & Exeter NHS Foundation Trust, who employ the Admiral Nurse. The Trustees recognise this change of funding arrangement but nevertheless the Trustees will make a decision in January annually to decide on a significant contribution whilst our fund raising maintains a good level of support to make a contribution towards these costs incurred by Dementia UK and on 1 April 2023 the Trustees agreed a donation of £20,000.00 for 2023/2024.

Activities Undertaken

In line with the charitable objectives as shown above, the charity endeavoured to support its members through a number of actives, described above. The Charity is reflecting upon other activities and trials are being undertaken this current summer to test our ability to man these extra events. So much depends on securing Volunteers to take a role of responsibility at these new events.

Reserves Policy

The trustees believe that ideally, the charity needs to have 2 years Memory Café running expenses (£16,000). This is well secured now. In terms of the changes to funding the Admiral Nurse, a review has started with encouraging a more wide spread of savings/investments, whilst recognising that reserves in the order of £20K would be needed for the Admiral Nurse in the years ahead. Our new Treasurer with a number of Trustees is working on this investment programme to spread income and costs over a longer term to meet the needs as time unfolds.

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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

The past year has been a challenging but rewarding time for the Sid Valley Memory Café. A number of Trustees have moved on and others have joined our team. Like all organisations new blood is healthy and can add to the different dynamics of the Charity.

It has been so important that we started our face-to-face meeting this year. The voluntary team led by Angela Thompson and Jean Bridgemen with her Be Friending role have ensured that the level and quality of service provided by Volunteers has been commendable. The Trustees recognise the wider role that volunteers contribute to many facets of service, including fund raising but always with a smile and warm welcome in greeting our members.

Whilst the challenges of the pandemic also highlighted the valuable role of the Admiral Nurse in supporting families in the Sid Valley. With many of the usual support services disappearing or becoming more limited, the Admiral Nurse has become a lifeline for many families, and the amazing value that she brings to the community has been readily acknowledged by the local NHS Health and Social Care Community Services unit.

Living with dementia can sometimes be a hard and lonely experience. Admiral Nurses work together with families and other health and social care professionals to provide the one-to-one support, expert guidance and practical solutions they need to live more positively with dementia each and every day.

The trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year, and hope that the charity and its work will continue to be at the forefront of the local community's thoughts going forward as the charity continues to offer a much-needed service to the community.

Financial Review

A major factor in the contributions received in the year was as a direct result of Legacies from a number of long standing trustees/friends of the Memory Café who regrettably passed away during the financial year.

The total income for the twelve months ended 31 March 2023 amounted to £384,439, compared to £26,011 for the year ended 31 March 2022. The net reserves as at 31 March 2023 were therefore £207,492 in unrestricted funds (2022: £36,520) and £261,916 in restricted funds (2022: £57,495) relating to the Admiral Nurse campaign.

The charity would not exist without the volunteering and financial support which it receives for which we are all grateful.

THE SID VALLEY MEMORY CAFÉ
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Post Balance Sheet Events

After the year end the Charity was notified that it was listed as a beneficiary in a will and that it would be entitled to a share of the estate. At the date of signing the accounts the trustees believe this could result in a further donation of £10,000.


Trustees' Responsibilities in Relation to the Financial Statements

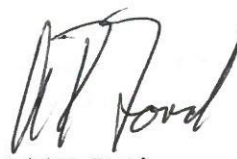
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:


David Hodge CBE
Trustee and Chairman of the Board of Trustees


Adrian Ford
Trustee

Date: 9/2/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SID VALLEY MEMORY CAFE

I report to the trustees on my examination of the financial statements of Sid Valley Memory Cafe ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

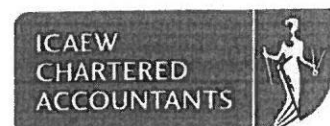
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Smy

N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ



Date: 24/08/2023

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
YEAR ENDED 31 MARCH 2023
STATEMENT OF FINANCIAL ACTIVITIES

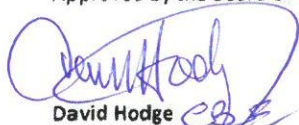
		Year Ended 31 March 2023			Year Ended 31 March 2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
Income and Endowments from	<i>Note 3</i>						
Donations and legacies		179,155	199,890	379,045	5,810	17,826	23,636
Fund raising		863	4,522	5,385	1,006	1,366	2,372
Charitable Activities		-	-	-	-	-	-
Investment Income		-	9	9	-	3	3
Total Income		180,018	204,421	384,439	6,816	19,195	26,011
Expenditure	<i>Note 4</i>						
Raising Funds		-	-	-	-	(255)	(255)
Charitable activities		(8,110)	-	(8,110)	(3,428)	(50,000)	(53,428)
Other costs	<i>Note 6.1</i>	(936)	-	(936)	(594)	-	(594)
Total Expenditure		(9,046)	-	(9,046)	(4,022)	(50,255)	(54,277)
Net Income		170,972	204,421	375,393	2,794	(31,060)	(28,266)
Reconciliation of Funds	<i>Note 5</i>						
Total funds brought forward		36,520	57,495	94,015	33,726	88,555	122,281
Total funds carried forward		207,492	261,916	469,408	36,520	57,495	94,015

All the charities activities relate to continuing operations during the above two periods.


THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
BALANCE SHEET AS AT 31 MARCH 2023

		<u>As at 31.03.2023</u>	<u>As at 31.03.2022</u>
		£	£
Fixed Assets	<i>Note 7</i>	-	98
Current Assets			
Debtors	<i>Note 8</i>	3,333	-
Cash at Bank -Current Account		205,072	36,800
Admiral Nurse Bank Account		261,916	57,495
Cash in Hand		23	216
Total current assets		<u>470,344</u>	<u>94,511</u>
Liabilities	<i>Note 9</i>		
Creditors: Amounts falling due within one year		<u>(936)</u>	<u>(594)</u>
Net current assets		469,408	93,917
Total assets less current liabilities		<u>469,408</u>	<u>94,015</u>
Total Net Assets		<u><u>469,408</u></u>	<u><u>94,015</u></u>
 The Funds of The Charity	<i>Note 5</i>		
Restricted Income Funds (Admiral Nurse Campaign)		261,916	57,495
Unrestricted Reserve		206,492	36,520
Designated Reserve		1,000	-
		<u>469,408</u>	<u>94,015</u>

Approved by the Board of Trustees and signed on their behalf



David Hodge
Trustee and Chairman of the Board of Trustees



Adrian Ford
Trustee

Date: 9/8/2023

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS

Note 3 - Analysis of Income

	Year Ended 31 March 2023			Year Ended 31 March 2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and legacies						
Voluntary Income and Donations from Individuals	176,250	186,175	362,425	1,381	7,903	9,284
Grants and Donations from Organisations and Charities	2,905	13,715	16,620	4,158	8,586	12,744
Gift Aid reclaim on Personal Donations	-	-	-	271	1,337	1,608
	179,155	199,890	379,045	5,810	17,826	23,636
Income from Charitable Activities						
Befriending	-	-	-	-	-	-
Christmas party	-	-	-	-	-	-
Fund Raising	-	-	-	-	-	-
	-	-	-	-	-	-
Investment Income						
Bank Interest	-	9	9	-	3	3
	-	9	9	-	3	3
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	76	76	-	196	196
Downton Abbey	-	1,231	1,231	-	-	-
Rock concert	-	922	922	-	-	-
Mary Knig talk	-	1,033	1,033	-	545	545
Quiz Night	-	429	429	-	60	60
Classic Car raffle	-	379	379	-	-	-
Christmas Cards	-	-	-	-	25	25
Coffee morning	-	452	452	-	540	540
	-	4,522	4,522	-	1,366	1,366
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	589	-	589	435	-	435
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	-	-	-
Members contributions	274	-	274	571	-	571
	863	-	863	1,006	-	1,006
TOTAL INCOME	180,018	204,421	384,439	6,816	19,195	26,011

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS (CONTINUED)

Note 4 - Analysis of Expenditure

	Year Ended 31 March 2023			Year Ended 31 March 2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	-	-
Promotion and Advertising	-	-	-	-	255	255
Total Expenditure on Raising Funds	-	-	-	-	255	255
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	1,128	-	1,128	856	-	856
Office Supplies	1,177	-	1,177	423	-	423
Catering	244	-	244	92	-	92
Insurance	265	-	265	264	-	264
Outgoings (excluding transport)	2,578	-	2,578	607	-	607
First Aid Training	475	-	475	-	-	-
Befriending	323	-	323	371	-	371
Transport	560	-	560	20	-	20
Promotion & Advertising	109	-	109	180	-	180
Web Site Development	432	-	432	240	-	240
Christmas Lunch/Jubilee Party	277	-	277	160	-	160
Depreciation	98	-	98	96	-	96
Miscellaneous	444	-	444	119	-	119
	8,110	-	8,110	3,428	-	3,428
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	-	-	-	-	50,000	50,000
Advertising	-	-	-	-	-	-
	-	-	-	-	50,000	50,000
Total expenditure on charitable activities	8,110	-	8,110	3,428	50,000	53,428
Governance Costs						
Independent Examiners Fees (accrual)	936	-	936	594	-	594
TOTAL EXPENDITURE	9,046	-	9,046	4,022	50,255	54,277

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS (CONTINUED)

Note 5 - Charity Funds - Current Period

Fund Name	Funds Brought Forward	Income	Expenditure	Transfers	Funds Carried Forward
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	36,520	180,018	(9,046)	(1,000)	206,492
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	-	-	-	1,000	1,000
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	57,495	204,421	-	-	261,916
Total Funds	94,015	384,439	(9,046)	-	469,408

Note 5.1 - Charity Funds - Prior Period

Fund Name	Funds Brought Forward	Income	Expenditure	Transfers	Funds Carried Forward
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	33,726	6,816	(4,022)	-	36,520
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	88,555	19,195	(50,255)	-	57,495
Total Funds	122,281	26,011	(54,277)	-	94,015

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves.

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	31.03.2023	31.03.2022
	£	£
Independent Examiners Fees	936	594

Note 7 - Tangible Fixed Assets

	Computer Equipment
	£
Cost	
At 31 March 2022	488
Additions	-
At 31 March 2023	488
Depreciation	
At 31 March 2022	(390)
Charge for year	(98)
At 31 March 2023	(488)
Net book value	
At 31 March 2023	-
At 31 March 2022	98

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS (CONTINUED)

Note 8 - Debtors

	<u>31.03.2023</u>	<u>31.03.2022</u>
	£	£
Legacies	3,333	-
Other Debtors	-	-
	<u>3,333</u>	<u>-</u>

Note 9 - Creditors: Amounts Due within One Year

	<u>31.03.2023</u>	<u>31.03.2022</u>
	£	£
Independent Examiners Fees	936	594
Other Creditors	-	-
	<u>936</u>	<u>594</u>

Note 10 - Staff Costs

There were no staff costs in the year.

Note 11 - Donations

Donations totalling £nil (2022: £nil) were received from Trustees in the year.

Note 12 - Related Party Transactions

There were no related party transactions in the year requiring disclosure.

Note 13 - Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2022</u>
	£	£	£
2023			
Fixed Assets	-	-	-
Current Assets	208,428	261,916	470,344
Current Liabilities	(936)	-	(936)
	<u>207,492</u>	<u>261,916</u>	<u>469,408</u>
2022			
Fixed Assets	98	-	98
Current Assets	37,016	57,495	94,511
Current Liabilities	(594)	-	(594)
	<u>36,520</u>	<u>57,495</u>	<u>94,015</u>

Note 13 - Trustee expenses

Expenses of £2,063 (2022 : £614) were reimbursed to 8 Trustees (2022 : 6) during the year

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2023

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Designated Funds represent the funds set aside by the Trustees for a particular purpose. These can revert back to general unrestricted fund at the discretion of the Trustees at any time.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2023

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions.
- Investment income is recognised when received.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

The charity has no investments.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.

