



The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2022

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2022

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THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop in centre known as a memory café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is: Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

Charity Registration Number: 1154261

Charity Registration: 18 October 2013

Independent Examiner: N Smy ACA
Westcotts
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Bankers: National Westminster Bank
Honiton (D) Branch
94 High Street
Honiton
Devon
EX14 1JL

Lloyds Bank
Blackheath
London
BX1 1LT

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Trustees who served during the year:

Linda Archard		(Deceased 21 February 2022)
Jean Bridgeman		
Rosemary Campbell		(Resigned 31 March 2022)
Gaynor Clark	(Chair)	
Nicola Channon		
Adrian Ford		
Rachel Johnstone	(Ex Officio)	
Lynette Lloyd		
Annette Newman		(Resigned 31 March 2022)
Angela Thompson		
Sarah Tregale		
David Hodge		(Appointed 15 April 2021)
Colin Campbell	(Treasurer)	(Appointed 10 May 2021)

Management (Non-Trustees)

Simon Freeman	(Secretary)
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Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected each year by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 for people in the local area and was registered with the Charity Commission on 18th October 2013.

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss, or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café was launched.

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As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice. At year end our Admiral Nurse was on compassionate sick leave; other support services are in place.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

1. Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
2. Their carers, relatives and friends who support them.

When and where we meet

During normal times we meet every Wednesday from 2:00 – 3:45pm at Twyford House.

Our address is:

Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

but during the pandemic had to suspend face to face meetings although we have endeavoured to keep in touch with and support our members. At year end we had resumed our activities in accordance with Government advice, taking all necessary precautions keep everyone safe.

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organizations including the local Churches, The Rotary Club of Sidmouth, The Inner Wheel Club of Sidmouth and The Lions Club. You can find out more about our supporters on our website which at year end was being redesigned and updated.

<http://www.sidvalleymemorycafe.co.uk>

We are grateful to all our benefactors and volunteers for their support.

THE SID VALLEY MEMORY CAFÉ
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Admiral Nurse Campaign

In 2015 the trustees identified the need for additional local support for families in the Sid Valley who were living with Dementia, and a campaign was launched to raise an initial amount £100,000 to fund an Admiral Nurse in the Sid Valley. With support from the local community, the town council, several charitable trusts and the Big Lottery, this target was reached in late 2016 and the Sid Valley's Admiral Nurse arrived in post in March 2017.

The charity continues to raise funds for an Admiral Nurse for the Sid Valley area at a cost of approximately £50,000 per annum. These funds are restricted within the charity accounts and are held in a separate bank account. The charity is working alongside Dementia UK (charity number 1039404) and have entered into a specific funding agreement with them, (as the organisation that trains and regulates Admiral Nurses within England and Wales) and indirectly with the Royal Devon and Exeter NHS Foundation Trust (the actual employer of the Admiral Nurse). This enables the funds raised by us to be ring fenced specifically for the provision of an Admiral Nurse within the Sid Valley, ensuring that the charitable objectives of the Sid Valley Memory Café are met.

During the financial year 2021/2022, payments on account of £50,000 were made to Dementia UK to cover service payments for the period of 1 April 2022 to 31 March 2023.

Activities Undertaken

In line with the charitable objectives as shown above, the charity endeavoured to support its members despite not being able to hold its weekly Memory Café sessions due to the pandemic and associated government regulations. This has included regular telephone contact with members, weekly "Zoom" meetings for those members able to access them, a virtual 10th birthday party, and virtual celebrations at Christmas and Easter.

It is hoped that our walking and befriending group activities will be able to resume in Spring 2022. Our weekly meetings restarted in September 2021. The charity continues to support its members, many of whom had become very isolated over the year. In addition, in January 2022 we started a regular weekly "coffee morning" for our newly diagnosed Dementia members.

Due to the pandemic, government regulations and various "lockdowns", the charities fund raising activities were severely curtailed. However fundraising events were resumed in March 2022 and several events are planned for the remainder of 2022.

Reserves Policy

The trustees believe that ideally, the charity needs to have 2 years Memory Café running expenses (£16,000) and one year of Admiral Nurse funding costs (£50,000) in reserve. As at the 31 March 2022 these reserves were in place.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

The past year has been a challenging time for the Sid Valley Memory Café.

Unable to have face to face contact with our members, most of whom are in the most at risk age groups from covid-19, and many of whom are not computer literate, we had to resort to creative ideas.

The challenges of the pandemic have however highlighted the valuable role of the Admiral Nurse in supporting families in the Sid Valley. With many of the usual support services disappearing or becoming more limited, the Admiral Nurse has become a lifeline for many families, and the amazing value that she brings to the community has been readily acknowledged by the local NHS Health and Social Care Community Services unit.

Living with dementia can sometimes be a hard and lonely experience. Admiral Nurses work together with families and other health and social care professionals to provide the one-to-one support, expert guidance and practical solutions they need to live more positively with dementia each and every day.

The trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year, and hope that the charity and its work will continue to be at the forefront of the local community's thoughts going forward as the charity continues to offer a much needed service to the community.

Financial Review

The accounts for the year reflect both the reduction in expenses due to the suspension of the weekly café meetings, and the absence of fund raising events with almost all our income coming from grants and donations.

The total income for the twelve months ended 31 March 2022 amounted to £26,011, compared to £21,641 for the year ended 31 March 2021. The net reserves as at 31 March 2022 were therefore £36,520 in unrestricted funds (2021: £33,726) and £57,495 in restricted funds (2021: £88,555) relating to the Admiral Nurse campaign.

The charity would not exist without the volunteering and financial support which it receives for which we are all grateful.

Post Balance Sheet Events

We are advised by a local solicitor that the Charity will receive a significant sum from a legacy at a date in the future. The date and amount are still to be determined by the local solicitor conducting legal matters.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



Gaynor Clark
Trustee and Chair of the Board of Trustees



David Hodge
Trustee

Date:

20 October 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SID VALLEY MEMORY CAFE

I report to the trustees on my examination of the financial statements of Sid Valley Memory Cafe ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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N Smy ACA
Westcotts
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Date: 24/10/22



THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
YEAR ENDED 31 MARCH 2022
STATEMENT OF FINANCIAL ACTIVITIES

		<u>Year Ended 31 March 2022</u>			<u>Year Ended 31 March 2021</u>		
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income and Endowments from</u>	<i>Note 3</i>						
Donations and legacies		5,810	17,826	23,636	1,318	20,205	21,523
Fund raising		1,006	1,366	2,372	37	61	98
Charitable Activities		-	-	-	-	-	-
Investment Income		-	3	3	-	20	20
Total Income		6,816	19,195	26,011	1,355	20,286	21,641
<u>Expenditure</u>	<i>Note 4</i>						
Raising Funds		-	(255)	(255)	-	-	-
Charitable activities		(3,428)	(50,000)	(53,428)	(931)	(75,000)	(75,931)
Other costs	<i>Note 6.1</i>	(594)	-	(594)	(588)	-	(588)
Total Expenditure		(4,022)	(50,255)	(54,277)	(1,519)	(75,000)	(76,519)
Net Income		2,794	(31,060)	(28,266)	(164)	(54,714)	(54,878)
<u>Reconciliation of Funds</u>	<i>Note 5</i>						
Total funds brought forward		33,726	88,555	122,281	33,890	143,269	177,159
Total funds carried forward		36,520	57,495	94,015	33,726	88,555	122,281

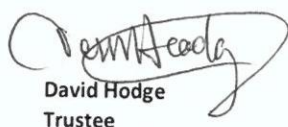
All the charities activities relate to continuing operations during the above two periods.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
BALANCE SHEET AS AT 31 MARCH 2022

	<u>As at 31.03.2022</u>		<u>As at 31.03.2021</u>	
	£	£	£	£
Fixed Assets				
	<i>Note 7</i>	98		194
Current Assets				
Cash at Bank -Current Account		36,800		33,784
Admiral Nurse Bank Account		57,495		88,555
Cash in Hand		216		312
<i>Total current assets</i>		<u>94,511</u>		<u>122,651</u>
Liabilities				
	<i>Note 8</i>			
Creditors: Amounts falling due within one year		(594)		(564)
<i>Net current assets</i>		93,917		122,087
<i>Total assets less current liabilities</i>		<u>94,015</u>		<u>122,281</u>
Total Net Assets		<u><u>94,015</u></u>		<u><u>122,281</u></u>
 The Funds of The Charity				
	<i>Note 5</i>			
Restricted Income Funds (Admiral Nurse Campaign)		57,495		88,555
Unrestricted Reserve		36,520		33,726
		<u>94,015</u>		<u>122,281</u>

Approved by the Board of Trustees and signed on their behalf

Gaynor Clark
Trustee and Chair of the Board of Trustees

David Hodge
Trustee

Date: 20 October 2022

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS

Note 3 - Analysis of Income

	<u>Year Ended 31 March 2022</u>			<u>Year Ended 31 March 2021</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies						
Voluntary Income and Donations from Individuals	1,381	7,903	9,284	955	7,489	8,444
Grants and Donations from Organisations and Charities	4,158	8,586	12,744	200	11,310	11,510
Gift Aid reclaim on Personal Donations	271	1,337	1,608	163	1,406	1,569
Lottery Grant	-	-	-	-	-	-
Town Council Grant	-	-	-	-	-	-
	<u>5,810</u>	<u>17,826</u>	<u>23,636</u>	<u>1,318</u>	<u>20,205</u>	<u>21,523</u>
Income from Charitable Activities						
Befriending	-	-	-	-	-	-
Christmas party	-	-	-	-	-	-
Fund Raising	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income						
Bank Interest	-	3	3	-	20	20
	<u>-</u>	<u>3</u>	<u>3</u>	<u>-</u>	<u>20</u>	<u>20</u>
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	196	196	-	10	10
Barn Dance	-	-	-	-	-	-
Open Garden	-	-	-	-	-	-
J Walker Talk	-	545	545	-	-	-
Quiz Night Raffle	-	60	60	-	-	-
Salcombe Regis Christmas Bazaar	-	-	-	-	-	-
Christmas Cards	-	25	25	-	51	51
Coffee morning	-	540	540	-	-	-
	<u>-</u>	<u>1,366</u>	<u>1,366</u>	<u>-</u>	<u>61</u>	<u>61</u>
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	435	-	435	37	-	37
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	-	-	-
Members contributions	571	-	571	-	-	-
	<u>1,006</u>	<u>-</u>	<u>1,006</u>	<u>37</u>	<u>-</u>	<u>37</u>
TOTAL INCOME	<u>6,816</u>	<u>19,195</u>	<u>26,011</u>	<u>1,355</u>	<u>20,286</u>	<u>21,641</u>

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS (CONTINUED)

Note 4 - Analysis of Expenditure

	Year Ended 31 March 2022			Year Ended 31 March 2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	-	-
Promotion and Advertising	-	255	255	-	-	-
Total Expenditure on Raising Funds	-	255	255	-	-	-
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	856	-	856	-	-	-
Office Supplies	423	-	423	-	-	-
Catering	92	-	92	-	-	-
Insurance	264	-	264	265	-	265
Outgoings (excluding transport)	607	-	607	101	-	101
Lending Equipment	-	-	-	-	-	-
Befriending	371	-	371	-	-	-
Transport	20	-	20	-	-	-
Special Carer	-	-	-	-	-	-
Promotion & Advertising	180	-	180	-	-	-
Web Site Development	240	-	240	330	-	330
Christmas Lunch	160	-	160	108	-	108
Depreciation	96	-	96	98	-	98
Miscellaneous	119	-	119	29	-	29
	3,428	-	3,428	931	-	931
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	-	50,000	50,000	-	75,000	75,000
Advertising	-	-	-	-	-	-
	-	50,000	50,000	-	75,000	75,000
Total expenditure on charitable activities	3,428	50,000	53,428	931	75,000	75,931
Governance Costs						
Independent Examiners Fees (accrual)	594	-	594	588	-	588
TOTAL EXPENDITURE	4,022	50,255	54,277	1,519	75,000	76,519

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS (CONTINUED)

Note 5 - Charity Funds - Current Period

Fund Name	Funds Brought	Income	Expenditure	Funds Carried
	Forward			Forward
	£	£	£	£
Unrestricted Reserves (general reserves)	33,726	6,816	(4,022)	36,520
These funds are unrestricted and used for general purposes of the charity as the trustees see fit.				
Restricted Reserves	88,555	19,195	(50,255)	57,495
These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.				
Total Funds	122,281	26,011	(54,277)	94,015

Note 5.1 - Charity Funds - Prior Period

Fund Name	Funds Brought	Income	Expenditure	Funds Carried
	Forward			Forward
	£	£	£	£
Unrestricted Reserves (general reserves)	33,890	1,355	(1,519)	33,726
These funds are unrestricted and used for general purposes of the charity as the trustees see fit.				
Restricted Reserves	143,269	20,286	(75,000)	88,555
These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.				
Total Funds	177,159	21,641	(76,519)	122,281

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves.

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	31.03.2021	31.03.2020
	£	£
Independent Examiners Fees	594	588

Note 7 - Tangible Fixed Assets

	Computer Equipment
	£
Cost	
At 31 March 2021	488
Additions	-
At 31 March 2022	488
Depreciation	
At 31 March 2021	(294)
Charge for year	(96)
At 31 March 2022	(390)
Net book value	
At 31 March 2022	98
At 31 March 2021	194

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS (CONTINUED)

Note 8 - Creditors: Amounts Due within One Year

	<u>31.03.2022</u>	<u>31.03.2021</u>
	<u>£</u>	<u>£</u>
Independent Examiners Fees	594	564
Other Creditors	-	-
	<u>594</u>	<u>564</u>

Note 9 - Staff Costs

There were no staff costs in the year.

Note 10 - Donations

Donations totalling £Nil (2021: £100) were received from Trustees in the year.

Note 11 - Related Party Transactions

There were no related party transactions in the year requiring disclosure.

Note 12 - Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>
2022			
Fixed Assets	98	-	98
Current Assets	37,016	57,495	94,511
Current Liabilities	(594)	-	(594)
	<u>36,520</u>	<u>57,495</u>	<u>94,015</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>
2021			
Fixed Assets	194	-	194
Current Assets	34,096	88,555	122,651
Current Liabilities	(564)	-	(564)
	<u>33,726</u>	<u>88,555</u>	<u>122,281</u>

Note 13 - Trustee expenses

Expenses of £614 (2021 : £209) were reimbursed to 6 Trustees (2021 : 3) during the year

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2022

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Funds: The Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2022

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions. These reserves.
- Investment income is recognised when received.

Expenditure

The expenditure on the admiral nurse is accounted for when the expenditure has been passed over to Dementia UK – registered charity number 1039404. Amounts expended for the admiral nurse are paid upfront and in advance of the work of the admiral nurse being carried out. However, as the amounts are non-refundable to Sid Memory Café, no adjustments have been made to prepay the expenditure over an applicable period. Full details of the restricted reserves held by Dementia UK in regards to the donation from Sid Valley Memory Café can be found on their accounts, available from the Charity Commission website.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

The charity has no investments.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.

