

THE SID VALLEY MEMORY CAFE

England & Wales · Charity number 1154261

Details

Other names	THE SID VALLEY MEMORY CAF?
Status	Registered
Legal form	CIO
Registered	2013-10-18
Register	View on the Charity Commission register

Contact

Address	Twyford House Coburg Road Sidmouth Devon EX10 8NF
Phone	01395 577394
Email	Info@sidvalleymemorycafe.co.uk
Website	www.sidvalleymemorycafe.co.uk

Activities

Objects: TO RELIEVE THE NEEDS, AND TO PROMOTE AND PROTECT THE GOOD HEALTH OF PERSONS SUFFERING FROM DEMENTIA AND MEMORY LOSS, THEIR CARERS AND FAMILY, IN PARTICULAR BUT NOT EXCLUSIVELY, BY THE PROVISION AND DEVELOPMENT OF A DROP IN CENTRE KNOWN AS A MEMORY CAFÉ WHERE THEY CAN MEET INFORMALLY TO TAKE PART IN STIMULATING AND ENJOYABLE ACTIVITIES WHICH MAKE LIVING WITH SUCH CONDITIONS EASIER.

Activities: We provide help and support to people within the Sid Valley with memory issues, their carers and loved ones. Our services include weekly meetings with music with our own pianist, games, quizzes, entertainment and refreshments. We organise social events and financially support a specialist Nurse caring for more advanced memory issues.

Classification

- **How:** Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£176,572	£94,189	-	-
2024-03-31	£369,492	£31,729	-	-
2023-03-31	£384,439	£9,046	-	-
2022-03-31	£26,011	£54,277	-	-
2021-03-31	£21,641	£76,519	-	-

Trustees

Name	Role	Appointed
Angela Mary Thompson		2024-07-05
Ian Barlow		2026-05-07
Jean Bridgeman		2023-10-21
Jenny Waller		2025-04-21
Kathie Linley		2023-11-03
Nicola Channon		2020-10-21

THE SID VALLEY MEMORY CAFE

England & Wales - Charity number 1154261

Accounts



The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2025

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2025

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THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop-in centre known as a Memory Café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is: Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

Charity Registration Number: 1154261

Charity Registration: 18 October 2013

Independent Examiner: N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Bankers: Lloyds Bank
Blackheath
London
BX1 1LT

THE SID VALLEY MEMORY CAFÉ
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Trustees who served during the year:

David Hodge CBE	(Resigned 17 June 2024)
Jean Bridgeman	
Nicola Channon	(Chairperson appointed 21 February 2025)
Angela Thompson	(Appointed 5 July 2024)
Anita Denny	(Resigned 3 May 2024)
John Hollick	(Resigned 20 April 2025)
Jenny Waller	
Kathie Linley	
Sam Smith	(Resigned 3 September 2024)
Richard Thurlow	(Resigned 9 September 2024) (Appointed 30 September 2024)

Management (Non-Trustees)

Simon Freeman	(Secretary resigned 21 February 2025)
Lois Swarbrook	(Secretary appointed 21 February 2025)
Lynette Lloyd	(Treasurer)

Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected each year by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 by members of The Rotary Club of Sidmouth and The Rotary Club of Sid Vale for people in the local area and was registered with the Charity Commission on 18 October 2013.

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

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FOR THE YEAR ENDED 31 MARCH 2025

The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café was launched.

As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

1. Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
2. Their carers, relatives and friends who support them.

When and where we meet

During this current year we met every Wednesday from 1.45pm – 3:45pm at Twyford House where we are supported a number of trustees and volunteers who make a real difference for the members attending.

Our address is:

Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

We also run a Befriending Support Group who meet on Tuesday mornings, providing a relaxing session over coffee at Fort café on the esplanade. This also allows their carers time for themselves to undertake personal activities.

In association with Rotary Club of Sidmouth another Befriending session is held on Friday mornings at Anchor Inn, Fore St Sidmouth. The session plays a different but much-loved space where many men and some ladies enjoy the dedicated support from local Rotary Club members. Whilst this session is held, a separate session is also provided for the Carers of those members and this encourages more members to venture out on a Friday morning.

THE SID VALLEY MEMORY CAFÉ
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers and trustees, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organisations including the Churches, The Rotary Club of Sidmouth, Sidmouth Golf Club, Sidmouth Hospice at Home, Sid Valley Help and Sidmouth Town Council.

We have benefitted from individuals' legacies providing a solid financial basis for our future for the service.

Admiral Nurse

The Admiral Nurse continues to be a major support within the Sid Valley, although fully funded by Dementia UK from 1 April 2023. The SVMC Trustees will continually review and agree a dedicated amount each year to contribute towards the Admiral Nurse as a goodwill gesture as support for this role is a major part of the Charity's objectives.

Activities Undertaken

In line with the charitable objectives above, the Charity endeavoured to support its members through a number of activities described on page 3. The Charity reflected on how best it could continue to support the community and raise more of an awareness of dementia in the Sid Valley.

At the beginning of March 2024, the Charity started a new initiative "Dementia Friendly Sidmouth", (DFS). The objective of DFS was for businesses in the Sid Valley to have a greater awareness of Dementia and through on-line training, understand how they can give their customers' the best service. The Charity appointed a contracted project manager on a part time basis with Sidmouth Hospice at Home, Sid Valley Help, and Sidmouth Town Council as a Steering Group. This initiative was launched in June 2024. However, due to the resignation of the Chairman David Hodge and then the subsequent resignation of the project manager later in the year, this initiative had to be put on hold, whilst the Trustees consider the best way forward.

Reserves Policy

The Trustees continue to believe that the Charity needs to have 2 years Memory Cafe running expenses (£21,000 pa) available at all times and well secured. This has been achieved. Because of the legacies received in 2024, it was agreed that £400K would be invested with Charles Stanley as Discretionary Fund managers. Charles Stanley was selected as managers after a comprehensive bidding and evaluation process by the Trustees of the Charity. This was actioned 31 May 2024. The Trustees have regular updates on how the portfolio is performing from Charles Stanley.

As these legacies were received during the year, short and fixed terms savings accounts with Lloyd's Bank were set up.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

The support of our Helpers and Trustees during a turbulent time, has ensured the SVMC continues to prosper.

The continued face to face meetings on Tuesday mornings, Wednesday afternoon Memory Cafe and Friday mornings with the support of the Rotary Club of Sidmouth are very popular and our seen as a lifeline to many carers. Angela Thompson who leads the SVMC, Jean Bridgeman with her Befriending role have maintained and grown the service to our community with the help of all the volunteers.

Fund raising events with a street collection, attending the SEAFEST festival to raise the charity's profile, supporting Salcombe Regis Country Fayre in May, selling our own Christmas Cards in various Sidmouth retailers have all helped maintain an awareness of the Charity within the town. We were fortunate this year that Sidmouth Golf Club for the second time sponsored us as their local charity.

The Trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year and hope that it will continue to thrive going into 2025.

The Chairperson and Trustees are in discussion with Sidmouth Hospice at Home to support with the way forward for SVMC and are planning a new strategy for 2026 which, it is hoped will initially involve our charity offering more clinical support to the Sid Valley.

Financial Review

A major factor in the contributions received in the year was as a direct result of legacies from a number of long standing trustees/friends of the Memory Café who regrettably passed away during the financial year.

The total income for the twelve months ended 31 March 2025 amounted to £176,572, compared to £369,492 for the year ended 31 March 2024. The net reserves as at 31 March 2025 were therefore £515,854 in unrestricted funds (2024: £429,534) and £373,700 in restricted funds (2024: £377,637) relating to the Admiral Nurse campaign.

The charity would not exist without the volunteering and financial support which it receives for which we are all grateful.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

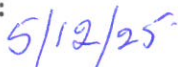
Signed on behalf of the Trustees:



Nicola Channon
Chair of the Trustees



Angela Thompson
Trustee

Date: 

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SID VALLEY MEMORY CAFE**

I report to the trustees on my examination of the financial statements of Sid Valley Memory Cafe ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Date: 6/1/26

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
YEAR ENDED 31 MARCH 2025
STATEMENT OF FINANCIAL ACTIVITIES

		<u>Year Ended 31 March 2025</u>			<u>Year Ended 31 March 2024</u>		
		<u>Unrestricte</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestricte</u>	<u>Restricted</u>	<u>Total Funds</u>
		<u>d Funds</u>	<u>Funds</u>		<u>d Funds</u>	<u>Funds</u>	
£	£	£	£	£	£		
Income and Endowments from	<i>Note 3</i>						
Donations and legacies		163,889	693	164,582	226,712	127,056	353,768
Fund raising		-	-	-	131	271	402
Charitable Activities		480	-	480	12,454	-	12,454
Investment Income		11,510	-	11,510	-	2,868	2,868
Total Income		<u>175,879</u>	<u>693</u>	<u>176,572</u>	<u>239,297</u>	<u>130,195</u>	<u>369,492</u>
Expenditure	<i>Note 4</i>						
Raising Funds		-	-	-	-	-	-
Charitable activities		(44,481)	(44,315)	(88,796)	(16,271)	(14,474)	(30,745)
Other costs	<i>Note 6.1</i>	(5,393)	-	(5,393)	(984)	-	(984)
Total Expenditure		<u>(49,874)</u>	<u>(44,315)</u>	<u>(94,189)</u>	<u>(17,255)</u>	<u>(14,474)</u>	<u>(31,729)</u>
Net Income		126,005	(43,622)	82,383	222,042	115,721	337,763
Transfers between Funds		44,315	(44,315)	-	-	-	-
Net Income after Transfers		<u>170,320</u>	<u>(87,937)</u>	<u>82,383</u>	<u>222,042</u>	<u>115,721</u>	<u>337,763</u>
Reconciliation of Funds	<i>Note 5</i>						
Total funds brought forward		429,534	377,637	807,171	207,492	261,916	469,408
Total funds carried forward		<u>599,854</u>	<u>289,700</u>	<u>889,554</u>	<u>429,534</u>	<u>377,637</u>	<u>807,171</u>

All the charities activities relate to continuing operations during the above two periods

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
BALANCE SHEET AS AT 31 MARCH 2025

		<u>As at 31.03.2025</u>		<u>As at 31.03.2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Tangible Assets	Note 7		2,849		632
Investments	Note 8		393,895		-
			<u>396,744</u>		<u>632</u>
Current Assets					
Debtors	Note 9	1,575		172,107	
Cash at Bank -Current Account		160,121		345,256	
Admiral Nurse Bank Account		219		289,530	
Deposit Accounts		324,051		-	
Charles Stanley Income Account		6,923		-	
Cash in Hand		954		630	
Total current assets			<u>493,842</u>		<u>807,523</u>
Liabilities					
Creditors: Amounts falling due within one year	Note 10		(1,032)		(984)
Net current assets			492,810		806,539
Total assets less current liabilities			<u>889,554</u>		<u>807,171</u>
Total Net Assets			<u><u>889,554</u></u>		<u><u>807,171</u></u>
The Funds of The Charity					
Restricted Income Funds (Admiral Nurse Campaign)	Note 5		289,700		377,637
Unrestricted Reserve			590,582		403,462
Designated Reserve			9,272		26,072
			<u>889,554</u>		<u>807,171</u>

Approved by the Board of Trustees and signed on their behalf

Nichola Channon
Chair of the Trustees

Nichola Channon

Angela Thompson
Trustee

A.M. Thompson

Date:

5/12/25

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2025
NOTES TO THE ACCOUNTS

Note 3 - Analysis of Income

	<u>Year Ended 31 March 2025</u>			<u>Year Ended 31 March 2024</u>		
	<u>Unrestrict</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestrict</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>d Funds</u>	<u>Funds</u>		<u>d Funds</u>	<u>Funds</u>	
	£	£	£	£	£	£
Donations and legacies						
Voluntary Income and Donations from Individuals	158,392	693	159,085	223,021	117,839	340,860
Grants and Donations from Organisations and Charities	5,497	-	5,497	3,691	9,217	12,908
Gift Aid reclaim on Personal Donations	-	-	-	-	-	-
	<u>163,889</u>	<u>693</u>	<u>164,582</u>	<u>226,712</u>	<u>127,056</u>	<u>353,768</u>
Income from Charitable Activities						
Befriending	-	-	-	-	-	-
Christmas party	-	-	-	-	-	-
Fund Raising	480	-	480	12,454	-	12,454
	<u>480</u>	<u>-</u>	<u>480</u>	<u>12,454</u>	<u>-</u>	<u>12,454</u>
Investment Income						
Income from listed investments	5,254	-	5,254	-	-	-
Bank Interest	6,256	-	6,256	-	2,868	2,868
	<u>11,510</u>	<u>-</u>	<u>11,510</u>	<u>-</u>	<u>2,868</u>	<u>2,868</u>
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	-	-	-	-	-
Downton Abbey	-	-	-	-	-	-
Rock concert	-	-	-	-	-	-
Mary Knig talk	-	-	-	-	-	-
Quiz Night	-	-	-	-	-	-
Classic Car raffle	-	-	-	-	-	-
Christmas cards	-	-	-	-	-	-
Coffee and cake Christmas	-	-	-	-	271	271
Coffee morning	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>271</u>	<u>271</u>
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	-	-	-	-	-	-
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	-	-	-
Members contributions	-	-	-	131	-	131
	<u>-</u>	<u>-</u>	<u>-</u>	<u>131</u>	<u>-</u>	<u>131</u>
TOTAL INCOME	<u><u>175,879</u></u>	<u><u>693</u></u>	<u><u>176,572</u></u>	<u><u>239,297</u></u>	<u><u>130,195</u></u>	<u><u>369,492</u></u>

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose.

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2025
NOTES TO THE ACCOUNTS (CONTINUED)

Note 4 - Analysis of Expenditure

	<u>Year Ended 31 March 2025</u>			<u>Year Ended 31 March 2024</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>		<u>Funds</u>	<u>Funds</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	-	-
Promotion and Advertising	-	-	-	-	-	-
Total Expenditure on Raising Funds	-	-	-	-	-	-
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	2,108	-	2,108	2,374	-	2,374
Office Supplies	551	-	551	598	-	598
Catering	293	-	293	341	-	341
Insurance	365	-	365	479	-	479
Outgoings (excluding transport)	2,083	-	2,083	2,957	-	2,957
First Aid Training	110	-	110	-	-	-
Befriending	1,373	-	1,373	1,061	-	1,061
Transport	824	-	824	564	-	564
Promotion and Advertising	150	-	150	184	-	184
Web Site Development	660	-	660	852	-	852
Christmas Lunch/Jubilee Party	226	-	226	269	-	269
Respite Care Funding	5,570	-	5,570	300	-	300
Project Manager Costs	16,800	-	16,800	3,783	-	3,783
Christmas Cards	-	-	-	1,610	-	1,610
Depreciation	752	-	752	158	-	158
Miscellaneous	1,531	-	1,531	741	-	741
	<u>33,396</u>	<u>-</u>	<u>33,396</u>	<u>16,271</u>	<u>-</u>	<u>16,271</u>
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	11,085	44,315	55,400	-	14,474	14,474
Advertising	-	-	-	-	-	-
	<u>11,085</u>	<u>44,315</u>	<u>55,400</u>	<u>-</u>	<u>14,474</u>	<u>14,474</u>
Total expenditure on charitable activities	<u>44,481</u>	<u>44,315</u>	<u>88,796</u>	<u>16,271</u>	<u>14,474</u>	<u>30,745</u>
Governance Costs						
Independent Examiners Fees (accrual)	1,032	-	1,032	984	-	984
Investment fees	4,361	-	4,361	-	-	-
Total expenditure on governance costs	<u>5,393</u>	<u>-</u>	<u>5,393</u>	<u>984</u>	<u>-</u>	<u>984</u>
TOTAL EXPENDITURE	<u><u>49,874</u></u>	<u><u>44,315</u></u>	<u><u>94,189</u></u>	<u><u>17,255</u></u>	<u><u>14,474</u></u>	<u><u>31,729</u></u>

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2025
NOTES TO THE ACCOUNTS (CONTINUED)

Note 5 - Charity Funds - Current Period

<u>Fund Name</u>	<u>Funds Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Funds Carried Forward</u> £
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	403,462	175,879	(33,074)	44,315	590,582
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	26,072	-	(16,800)	-	9,272
	<u>429,534</u>	<u>175,879</u>	<u>(49,874)</u>	<u>44,315</u>	<u>599,854</u>
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes	377,637	693	(44,315)	(44,315)	289,700
Total Funds	<u>807,171</u>	<u>176,572</u>	<u>(94,189)</u>	<u>-</u>	<u>889,554</u>

Note 5.1 - Charity Funds - Prior Period

<u>Fund Name</u>	<u>Funds Brought Forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Funds Carried Forward</u> £
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	206,492	239,297	(13,472)	(28,855)	403,462
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	1,000	-	(3,783)	28,855	26,072
	<u>207,492</u>	<u>239,297</u>	<u>(17,255)</u>	<u>-</u>	<u>429,534</u>
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes	261,916	130,195	(14,474)	-	377,637
Total Funds	<u>469,408</u>	<u>369,492</u>	<u>(31,729)</u>	<u>-</u>	<u>807,171</u>

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	<u>31.03.2025</u> £	<u>31.03.2024</u> £
Independent Examiners Fees	<u>1,032</u>	<u>984</u>

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 7 - Tangible Fixed Assets

	<u>Computer Equipment</u>
	<u>£</u>
Cost	
At 31 March 2024	1,278
Additions	2,969
At 31 March 2025	<u>4,247</u>
Depreciation	
At 31 March 2024	(646)
Charge for year	(752)
At 31 March 2025	<u>(1,398)</u>
Net Book Value	
At 31 March 2025	<u>2,849</u>
At 31 March 2024	<u>632</u>

Note 8 - Investments

	<u>Listed Investments</u>
	<u>£</u>
Cost or Valuation	
At 1 April 2024	-
Fair value movements	(1,658)
Additions	404,682
Disposals	(9,129)
At 31 March 2025	<u>393,895</u>
Net Book Value	
At 31 March 2025	<u>393,895</u>
At 31 March 2024	<u>-</u>

Note 9 - Debtors

	<u>31.03.2025</u>	<u>31.03.2024</u>
	<u>£</u>	<u>£</u>
Legacies	1,500	172,107
Other Debtors	75	-
	<u>1,575</u>	<u>172,107</u>

Note 10 - Creditors: Amounts Due within One Year

	<u>31.03.2025</u>	<u>31.03.2024</u>
	<u>£</u>	<u>£</u>
Independent Examiners Fees	1,032	984
Other Creditors	-	-
	<u>1,032</u>	<u>984</u>

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 11 - Staff Costs

	<u>31.03.2025</u>	<u>31.03.2024</u>
	<u>£</u>	<u>£</u>
Staff costs during the period were:		
Salaries	12,586	1,800
	<u> </u>	<u> </u>
Average headcount	<u> 1</u>	<u> 1</u>

No employee received emoluments of more than £60,000 during the year.

Note 12 - Donations

Donations totalling £nil (2024: £nil) were received from Trustees in the year.

Note 13 - Related Party Transactions

There were no related party transactions in the year requiring disclosure.

Note 14 - Analysis of Net Assets between Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<u>2025</u>	<u>funds</u>	<u>funds</u>	<u>funds 2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	2,849	-	2,849
Investments	393,895	-	393,895
Current Assets	204,142	289,700	493,842
Current Liabilities	(1,032)	-	(1,032)
	<u>599,854</u>	<u>289,700</u>	<u>889,554</u>
<u>2024</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	632	-	632
Investments	-	-	-
Current Assets	429,886	377,637	807,523
Current Liabilities	(984)	-	(984)
	<u>429,534</u>	<u>377,637</u>	<u>807,171</u>

Note 15 - Trustee Expenses

Expenses of £4,161 (2024 : £1,206) were reimbursed to 9 Trustees (2023 : 8) during the year

Note 16 - Pledges

At the year end the Trustees had committed to donating £nil (2024:£11,500) to Dementia UK.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2025

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Designated Funds represent the funds set aside by the Trustees for a particular purpose. These can revert back to general unrestricted fund at the discretion of the Trustees at any time.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2025

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions. These reserves.
- Investment income is recognised when received.

Expenditure

The expenditure on the admiral nurse is accounted for when the expenditure has been passed over to Dementia UK – registered charity number 1039404. Amounts expended for the admiral nurse are paid upfront and in advance of the work of the admiral nurse being carried out. However, as the amounts are non-refundable to Sid Memory Café, no adjustments have been made to prepay the expenditure over an applicable period. Full details of the restricted reserves held by Dementia UK in regards to the donation from Sid Valley Memory Café can be found on their accounts, available from the Charity Commission website.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

Listed investments are measured at a fair value with changes in fair value being recognised in profit or loss.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.

THE SID VALLEY MEMORY CAFE

England & Wales - Charity number 1154261

Accounts



The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2024

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2024

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THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop-in centre known as a Memory Café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is: Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

Charity Registration Number: 1154261

Charity Registration: 18 October 2013

Independent Examiner: N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Bankers: Lloyds Bank
Blackheath
London
BX1 1LT

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Trustees who served during the year:

David Hodge CBE	
Jean Bridgeman	
Nicola Channon	
Adrian Ford	(Resigned 3 November 2023)
Lynette Lloyd	(Resigned 3 November 2023)
Angela Thompson	(Resigned 7 March 2024)
	(Appointed 5 July 2024)
John Hollick	
Jenny Waller	
Anita Denny	(Resigned 22 March 2024)
Kathie Linley	(Appointed 3 November 2023)
Sam Smith	(Appointed 3 November 2023)
Richard Thurlow	(Appointed 3 November 2023)

Management (Non-Trustees)

Simon Freeman	(Secretary)
Lois Swarbrook	(Assistant secretary)
Karen Wallbridge	(Treasurer resigned 31 January 2024)
Lynette Lloyd	(Treasurer appointed 1 February 2024)

Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected each year by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 by members of The Rotary Club of Sidmouth and The Rotary Club of Sid Vale for people in the local area and was registered with the Charity Commission on 18 October 2013.

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café was launched.

As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

1. Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
2. Their carers, relatives and friends who support them.

When and where we meet

During this current year we met every Wednesday from 1.45pm – 3:45pm at Twyford House where we are supported a number of trustees and volunteers who make a real difference for the members attending.

Our address is:
Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

We also run a Befriending Support Group who meet on Tuesday mornings, providing a relaxing session over coffee at Fort café on the esplanade. This also allows their carers time for themselves to undertake personal activities.

In association with Rotary Club of Sidmouth another Befriending session is held on Friday mornings at Anchor Inn, Fore St Sidmouth. The session plays a different but much-loved space where many men and some ladies enjoy the dedicated support from local Rotary Club members. Whilst this session is held, a separate session is also provided for the Carers of those members and this encourages more members to venture out on a Friday morning.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers and trustees, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organisations including the Churches, The Rotary Club of Sidmouth, The Inner Wheel Club of Sidmouth, Sidmouth Golf Club, Sidmouth Hospice at Home and Sid Valley Help.

We have benefitted from individuals' legacies providing a solid financial basis for our future for the service.

Admiral Nurse

The Admiral Nurse continues to be a major support within the Sid Valley, although fully funded by Dementia UK from 1 April 2023. The SVMC Trustees will continually review and agree a dedicated amount each year to contribute towards the Admiral Nurse as a goodwill gesture as support for this role is a major part of the Charity's objectives.

Activities Undertaken

In line with the charitable objectives above, the Charity endeavoured to support its members through a number of activities described on page 3. The Charity reflected on how best it could continue to support the community and raise more of an awareness of dementia in the Sid Valley.

At the beginning of March 2024, the Charity started a new initiative "Dementia Friendly Sidmouth", (DFS). The objective of DFS is that businesses in the Sid Valley can have a greater awareness of Dementia and through on-line training, understand how they can give their customers' the best service. This initiative is very important to SVMC who will lead this project to what is hoped great success in 2024. The Charity appointed a contracted project manager on a part time basis with Sidmouth Hospice at Home, Sid Valley Help, and Sidmouth Town Council as a Steering Group. This initiative will be launched in June 2024. This project is in its infancy and is being monitored, managed and reviewed by the Trustees.

Reserves Policy

The Trustees continue to believe that the Charity needs to have 2 years Memory Cafe running expenses (£18,000) available at all times and well secured. This has been achieved. Because of the legacies received this year it was agreed that in 2024, £400K will be invested with Charles Stanley as Discretionary Fund managers. Charles Stanley was selected as managers after a comprehensive bidding and evaluation process by the Trustees of the Charity. The Trustees will have regular updates on how the portfolio is performing from Charles Stanley.

As further legacies are received in 2024, short and fixed terms savings accounts with Lloyd's Bank will be considered to achieve the best interest.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

New blood by way of Helpers, Trustees and the Dementia Friendly Sidmouth initiative has ensured the SVMC prospers and has brought new professionalism, knowledge and new dynamics to the team.

The continued face to face meetings on Tuesday mornings, Wednesday afternoon Memory Cafe and Friday mornings are proving very popular and our seen as a lifeline to many carers. Angela Thompson who leads the SVMC, Jean Bridgeman with her Befriending role have maintained and grown the service to our community with the help of all the volunteers.

Fund raising events with a street collection, attending the Sidmouth Classic Car Show, Christmas Coffee Morning, have all helped maintain an awareness of the Charity within the town. Sidmouth Golf Club has for the second year agreed to be our main sponsor from March 2024.

The Trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year and hope that it will continue to thrive going into 2024.

Financial Review

A major factor in the contributions received in the year was as a direct result of legacies from a number of long standing trustees/friends of the Memory Café who regrettably passed away during the financial year.

The total income for the twelve months ended 31 March 2024 amounted to £369,492, compared to £384,439 for the year ended 31 March 2023. The net reserves as at 31 March 2024 were therefore £429,534 in unrestricted funds (2023: £207,492) and £377,637 in restricted funds (2023: £261,916) relating to the Admiral Nurse campaign.

The charity would not exist without the volunteering and financial support which it receives for which we are all grateful.

Post Balance Sheet Events

After the financial year end, the Charity was notified that it was listed as a beneficiary in two wills and that it would be entitled to a share of the estate. At the date of signing the accounts the Trustees believe this could result in a further legacies of approximately £188K. £44K of which, was donated to the Admiral Nurse which will be transferred to Dementia UK.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Trustee *Nicola Channe*

Date: *6.9.24*

Trustee *Angela Thompson*
6.9.24

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SID VALLEY MEMORY CAFE**

I report to the trustees on my examination of the financial statements of Sid Valley Memory Cafe ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Smy

**N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ**

Date: *26.9.24*



THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
YEAR ENDED 31 MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES

	<u>Year Ended 31 March 2024</u>			<u>Year Ended 31 March 2023</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income and Endowments from</u>						
Donations and legacies	226,712	127,056	353,768	179,155	199,890	379,045
Fund raising	131	271	402	863	4,522	5,385
Charitable Activities	12,454	-	12,454	-	-	-
Investment Income	-	2,868	2,868	-	9	9
Total Income	239,297	130,195	369,492	180,018	204,421	384,439
<u>Expenditure</u>						
Raising Funds	-	-	-	-	-	-
Charitable activities	(16,271)	(14,474)	(30,745)	(8,110)	-	(8,110)
Other costs	(984)	-	(984)	(936)	-	(936)
Total Expenditure	(17,255)	(14,474)	(31,729)	(9,046)	-	(9,046)
Net Income	222,042	115,721	337,763	170,972	204,421	375,393
<u>Reconciliation of Funds</u>						
Total funds brought forward	207,492	261,916	469,408	36,520	57,495	94,015
Total funds carried forward	429,534	377,637	807,171	207,492	261,916	469,408

All the charities activities relate to continuing operations during the above two periods.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
BALANCE SHEET AS AT 31 MARCH 2024

		<u>As at 31.03.2024</u>		<u>As at 31.03.2023</u>	
		£	£	£	£
Fixed Assets	Note 7		632		-
Current Assets					
Debtors	Note 8	172,107		3,333	
Cash at Bank -Current Account		345,256		205,072	
Admiral Nurse Bank Account		289,530		261,916	
Cash in Hand		630		23	
	<i>Total current assets</i>	<u>807,523</u>		<u>470,344</u>	
Liabilities					
	Note 9				
Creditors: Amounts falling due within one year		(984)		(936)	
	<i>Net current assets</i>		806,539		469,408
	<i>Total assets less current liabilities</i>		<u>807,171</u>		<u>469,408</u>
Total Net Assets			<u><u>807,171</u></u>		<u><u>469,408</u></u>
 The Funds of The Charity					
	Note 5				
Restricted Income Funds (Admiral Nurse Campaign)			377,637		261,916
Unrestricted Reserve			403,462		206,492
Designated Reserve			26,072		1,000
			<u>807,171</u>		<u>469,408</u>

Approved by the Board of Trustees and signed on their behalf

Trustee *Nicola Channe.*

Angela Thompson

6.9.24

Trustee

Date: *6.9.24*

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS

Note 3 - Analysis of Income

	<u>Year Ended 31 March 2024</u>			<u>Year Ended 31 March 2023</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies						
Voluntary Income and Donations from Individuals	223,021	117,839	340,860	176,250	186,175	362,425
Grants and Donations from Organisations and Charities	3,691	9,217	12,908	2,905	13,715	16,620
Gift Aid reclaim on Personal Donations	-	-	-	-	-	-
	<u>226,712</u>	<u>127,056</u>	<u>353,768</u>	<u>179,155</u>	<u>199,890</u>	<u>379,045</u>
Income from Charitable Activities						
Befriending	-	-	-	-	-	-
Christmas party	-	-	-	-	-	-
Fund Raising	12,454	-	12,454	-	-	-
	<u>12,454</u>	<u>-</u>	<u>12,454</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income						
Bank Interest	-	2,868	2,868	-	9	9
	<u>-</u>	<u>2,868</u>	<u>2,868</u>	<u>-</u>	<u>9</u>	<u>9</u>
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	-	-	-	76	76
Downton Abbey	-	-	-	-	1,231	1,231
Rock concert	-	-	-	-	922	922
Mary Knig talk	-	-	-	-	1,033	1,033
Quiz Night	-	-	-	-	429	429
Classic Car raffle	-	-	-	-	379	379
Christmas cards	-	-	-	-	-	-
Coffee and cake Christmas	-	271	271	-	-	-
Coffee morning	-	-	-	-	452	452
	<u>-</u>	<u>271</u>	<u>271</u>	<u>-</u>	<u>4,522</u>	<u>4,522</u>
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	-	-	-	589	-	589
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	-	-	-
Members contributions	131	-	131	274	-	274
	<u>131</u>	<u>-</u>	<u>131</u>	<u>863</u>	<u>-</u>	<u>863</u>
TOTAL INCOME	<u>239,297</u>	<u>130,195</u>	<u>369,492</u>	<u>180,018</u>	<u>204,421</u>	<u>384,439</u>

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 4 - Analysis of Expenditure

	<u>Year Ended 31 March 2024</u>			<u>Year Ended 31 March 2023</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	-	-
Promotion and Advertising	-	-	-	-	-	-
Total Expenditure on Raising Funds	-	-	-	-	-	-
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	2,374	-	2,374	1,128	-	1,128
Office Supplies	598	-	598	1,177	-	1,177
Catering	341	-	341	244	-	244
Insurance	479	-	479	265	-	265
Outgoings (excluding transport)	2,957	-	2,957	2,578	-	2,578
First Aid Training	-	-	-	475	-	475
Befriending	1,061	-	1,061	323	-	323
Transport	564	-	564	560	-	560
Promotion & Advertising	184	-	184	109	-	109
Web Site Development	852	-	852	432	-	432
Christmas Lunch/Jubilee Party	269	-	269	277	-	277
Respite Care Funding	300	-	300	-	-	-
Project Manager Costs	3,783	-	3,783	-	-	-
Christmas Cards	1,610	-	1,610	-	-	-
Depreciation	158	-	158	98	-	98
Miscellaneous	741	-	741	444	-	444
	<u>16,271</u>	<u>-</u>	<u>16,271</u>	<u>8,110</u>	<u>-</u>	<u>8,110</u>
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	-	14,474	14,474	-	-	-
Advertising	-	-	-	-	-	-
	<u>-</u>	<u>14,474</u>	<u>14,474</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditure on charitable activities	16,271	14,474	30,745	8,110	-	8,110
Governance Costs						
Independent Examiners Fees (accrual)	984	-	984	936	-	936
TOTAL EXPENDITURE	<u>17,255</u>	<u>14,474</u>	<u>31,729</u>	<u>9,046</u>	<u>-</u>	<u>9,046</u>

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 5 - Charity Funds - Current Period

Fund Name	Funds Brought				Funds Carried
	Forward	Income	Expenditure	Transfers	Forward
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	206,492	239,297	(13,472)	(28,855)	403,462
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	1,000	-	(3,783)	28,855	26,072
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	207,492	239,297	(17,255)	-	429,534
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	261,916	130,195	(14,474)	-	377,637
Total Funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	469,408	369,492	(31,729)	-	807,171

Note 5.1 - Charity Funds - Prior Period

Fund Name	Funds Brought				Funds Carried
	Forward	Income	Expenditure	Transfers	Forward
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	36,520	180,018	(9,046)	(1,000)	206,492
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	-	-	-	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	36,520	180,018	(9,046)	-	207,492
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	57,495	204,421	-	-	261,916
Total Funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	94,015	384,439	(9,046)	-	469,408

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves.

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	31.03.2024	31.03.2023
	£	£
Independent Examiners Fees	<hr/> 984	<hr/> 936

Note 7 - Tangible Fixed Assets

	Computer Equipment
	£
Cost	
At 31 March 2023	488
Additions	790
At 31 March 2024	<hr/> 1,278
Depreciation	
At 31 March 2023	(488)
Charge for year	(158)
At 31 March 2024	<hr/> (646)
Net book value	
At 31 March 2024	<hr/> 632
At 31 March 2023	<hr/> -

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS (CONTINUED)

Note 8 - Debtors

	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>£</u>	<u>£</u>
Legacies	172,107	3,333
Other Debtors	-	-
	<u>172,107</u>	<u>3,333</u>

Note 9 - Creditors: Amounts Due within One Year

	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>£</u>	<u>£</u>
Independent Examiners Fees	984	936
Other Creditors	-	-
	<u>984</u>	<u>936</u>

Note 10 - Staff Costs

	<u>31.03.2024</u>	<u>31.03.2023</u>
	<u>£</u>	<u>£</u>
Staff costs during the period were:		
Salaries	<u>1,800</u>	<u>-</u>
Average headcount	<u>1</u>	<u>-</u>

No employee received emoluments of more than £60,000 during the year.

Note 11 - Donations

Donations totalling £nil (2023: £nil) were received from Trustees in the year.

Note 12 - Related Party Transactions

There were no related party transactions in the year requiring disclosure.

Note 13 - Analysis of net assets between funds

<u>2024</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total funds 2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	632	-	632
Current Assets	429,886	377,637	807,523
Current Liabilities	(984)	-	(984)
	<u>429,534</u>	<u>377,637</u>	<u>807,171</u>
<u>2023</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total funds 2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	-	-	-
Current Assets	208,428	261,916	470,344
Current Liabilities	(936)	-	(936)
	<u>207,492</u>	<u>261,916</u>	<u>469,408</u>

Note 13 - Trustee expenses

Expenses of £1,206 (2023 : £2,063) were reimbursed to 9 Trustees (2023 : 8) during the year

Note 14 - Pledges

At the year end the Trustees had committed to donating £11,500 to Dementia UK during the year ended 31 March 2025. This will be paid from the Admiral Nurse Restricted Fund.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2024

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Designated Funds represent the funds set aside by the Trustees for a particular purpose. These can revert back to general unrestricted fund at the discretion of the Trustees at any time.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2024

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions. These reserves.
- Investment income is recognised when received.

Expenditure

The expenditure on the admiral nurse is accounted for when the expenditure has been passed over to Dementia UK – registered charity number 1039404. Amounts expended for the admiral nurse are paid upfront and in advance of the work of the admiral nurse being carried out. However, as the amounts are non-refundable to Sid Memory Café, no adjustments have been made to prepay the expenditure over an applicable period. Full details of the restricted reserves held by Dementia UK in regards to the donation from Sid Valley Memory Café can be found on their accounts, available from the Charity Commission website.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

The charity has no investments.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.

THE SID VALLEY MEMORY CAFE

England & Wales - Charity number 1154261

Accounts



Supporting families
living with Dementia

The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2023

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2023

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THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop-in centre known as a Memory Café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is: Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

Charity Registration Number: 1154261

Charity Registration: 18 October 2013

Independent Examiner: N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Bankers: Lloyds Bank
Blackheath
London
BX1 1LT

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Trustees who served during the year:

David Hodge CBE	(Chairman from 3 November 2022) (Treasurer to 31 March 2023)
Gaynor Clark	(Chair to 3 November 2022) (Resigned 31 March 2023)
Jean Bridgeman	
Nicola Channon	
Adrian Ford	
Lynette Lloyd	
Angela Thompson	
Sarah Tregale	(Resigned 31 October 2022)
John Hollick	(Appointed 21 April 2022)
Jenny Waller	(Appointed 21 April 2022)
Anita Denny	(Appointed 14 July 2022)

Management (Non-Trustees)

Simon Freeman	(Secretary)
Karen Wallbridge	(Treasurer from 1 April 2023)

Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected each year by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 by members of The Rotary Club of Sidmouth and The Rotary Club of Sid Vale for people in the local area and was registered with the Charity Commission on 18 October 2013.

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café was launched.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

1. Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
2. Their carers, relatives and friends who support them.

When and where we meet

During this current year we met every Wednesday from 1.45pm – 3:45pm at Twyford House where we are supported a number of trustees and volunteers who make a real difference for the members attending.

Our address is:
Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

We also run a Be Friend Support Group who meet on Tuesday mornings, providing a relaxing session over coffee at Fort café on the esplanade. This also allows their carers time for themselves to undertake personal activities.

In association with Rotary Club of Sidmouth another Be Friends session is held on Friday mornings at Anchor Inn, Fore St Sidmouth. The session plays a different but much-loved space where many men and some ladies enjoy the dedicated support from local Rotary Club members. Whilst this session is held, a separate session is also provided for the Carers of those members and this encourages more members to venture out on a Friday morning.

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers and trustees, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organizations including the local Churches, The Rotary Club of Sidmouth, The Inner Wheel Club of Sidmouth, Sidmouth Golf Club. In addition, Sidmouth Town

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Council and local NHS have been terrific supporters of Memory Café. WE have recently benefitted from individuals' legacies providing a solid financial basis for our future of the service. You can find out more about our supporters on our website which at year end was being redesigned and updated.

<http://www.sidvalleymemorycafe.co.uk>

We are grateful to all our benefactors and volunteers for their support.

Admiral Nurse Campaign

In 2015 the trustees identified the need for additional local support for families in the Sid Valley who were living with Dementia, and a campaign was launched to raise an initial amount, £100,000 to fund an Admiral Nurse in the Sid Valley. With support from the local community, the town council, several charitable trusts and the Big Lottery, this target was reached in late 2016 and the Sid Valley's Admiral Nurse arrived in post in March 2017.

The charity has continued to raise funds for an Admiral Nurse for the Sid Valley area at a cost of approximately £50,000 per annum. These funds are restricted within the charity accounts and are held in a separate bank account. The charity has worked alongside Dementia UK (charity number 1039404) and this financial year will be the last year where we will fund the full cost of the Admiral Nurse of £50,000.00.

Dementia UK have now agreed to fund the full cost of an Admiral Nurse for Sid Valley in conjunction with Royal Devon & Exeter NHS Foundation Trust, who employ the Admiral Nurse. The Trustees recognise this change of funding arrangement but nevertheless the Trustees will make a decision in January annually to decide on a significant contribution whilst our fund raising maintains a good level of support to make a contribution towards these costs incurred by Dementia UK and on 1 April 2023 the Trustees agreed a donation of £20,000.00 for 2023/2024.

Activities Undertaken

In line with the charitable objectives as shown above, the charity endeavoured to support its members through a number of actives, described above. The Charity is reflecting upon other activities and trials are being undertaken this current summer to test our ability to man these extra events. So much depends on securing Volunteers to take a role of responsibility at these new events.

Reserves Policy

The trustees believe that ideally, the charity needs to have 2 years Memory Café running expenses (£16,000). This is well secured now. In terms of the changes to funding the Admiral Nurse, a review has started with encouraging a more wide spread of savings/investments, whilst recognising that reserves in the order of £20K would be needed for the Admiral Nurse in the years ahead. Our new Treasurer with a number of Trustees is working on this investment programme to spread income and costs over a longer term to meet the needs as time unfolds.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

The past year has been a challenging but rewarding time for the Sid Valley Memory Café. A number of Trustees have moved on and others have joined our team. Like all organisations new blood is healthy and can add to the different dynamics of the Charity.

It has been so important that we started our face-to-face meeting this year. The voluntary team led by Angela Thompson and Jean Bridgemen with her Be Friending role have ensured that the level and quality of service provided by Volunteers has been commendable. The Trustees recognise the wider role that volunteers contribute to many facets of service, including fund raising but always with a smile and warm welcome in greeting our members.

Whilst the challenges of the pandemic also highlighted the valuable role of the Admiral Nurse in supporting families in the Sid Valley. With many of the usual support services disappearing or becoming more limited, the Admiral Nurse has become a lifeline for many families, and the amazing value that she brings to the community has been readily acknowledged by the local NHS Health and Social Care Community Services unit.

Living with dementia can sometimes be a hard and lonely experience. Admiral Nurses work together with families and other health and social care professionals to provide the one-to-one support, expert guidance and practical solutions they need to live more positively with dementia each and every day.

The trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year, and hope that the charity and its work will continue to be at the forefront of the local community's thoughts going forward as the charity continues to offer a much-needed service to the community.

Financial Review

A major factor in the contributions received in the year was as a direct result of Legacies from a number of long standing trustees/friends of the Memory Café who regrettably passed away during the financial year.

The total income for the twelve months ended 31 March 2023 amounted to £384,439, compared to £26,011 for the year ended 31 March 2022. The net reserves as at 31 March 2023 were therefore £207,492 in unrestricted funds (2022: £36,520) and £261,916 in restricted funds (2022: £57,495) relating to the Admiral Nurse campaign.

The charity would not exist without the volunteering and financial support which it receives for which we are all grateful.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Post Balance Sheet Events

After the year end the Charity was notified that it was listed as a beneficiary in a will and that it would be entitled to a share of the estate. At the date of signing the accounts the trustees believe this could result in a further donation of £10,000.

Trustees' Responsibilities in Relation to the Financial Statements

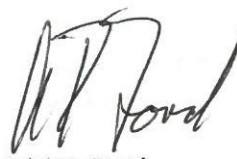
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:


David Hodge CBE
Trustee and Chairman of the Board of Trustees


Adrian Ford
Trustee

Date: 9/2/2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SID VALLEY MEMORY CAFE**

I report to the trustees on my examination of the financial statements of Sid Valley Memory Cafe ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

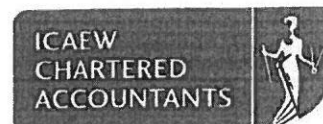
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Smy

**N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ**



Date: 24/08/2023

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
YEAR ENDED 31 MARCH 2023
STATEMENT OF FINANCIAL ACTIVITIES

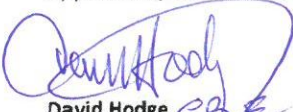
		<u>Year Ended 31 March 2023</u>			<u>Year Ended 31 March 2022</u>		
		<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>
<u>Income and Endowments from</u>	<i>Note 3</i>						
Donations and legacies		179,155	199,890	379,045	5,810	17,826	23,636
Fund raising		863	4,522	5,385	1,006	1,366	2,372
Charitable Activities		-	-	-	-	-	-
Investment Income		-	9	9	-	3	3
Total Income		180,018	204,421	384,439	6,816	19,195	26,011
<u>Expenditure</u>	<i>Note 4</i>						
Raising Funds		-	-	-	-	(255)	(255)
Charitable activities		(8,110)	-	(8,110)	(3,428)	(50,000)	(53,428)
Other costs	<i>Note 6.1</i>	(936)	-	(936)	(594)	-	(594)
Total Expenditure		(9,046)	-	(9,046)	(4,022)	(50,255)	(54,277)
Net Income		170,972	204,421	375,393	2,794	(31,060)	(28,266)
<u>Reconciliation of Funds</u>	<i>Note 5</i>						
Total funds brought forward		36,520	57,495	94,015	33,726	88,555	122,281
Total funds carried forward		207,492	261,916	469,408	36,520	57,495	94,015

All the charities activities relate to continuing operations during the above two periods.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
BALANCE SHEET AS AT 31 MARCH 2023

	As at 31.03.2023		As at 31.03.2022	
	£	£	£	£
Fixed Assets	<i>Note 7</i>		-	98
Current Assets				
Debtors	<i>Note 8</i>		-	
Cash at Bank -Current Account	205,072		36,800	
Admiral Nurse Bank Account	261,916		57,495	
Cash in Hand	23		216	
Total current assets	470,344		94,511	
Liabilities	<i>Note 9</i>			
Creditors: Amounts falling due within one year	(936)		(594)	
Net current assets		469,408		93,917
Total assets less current liabilities		469,408		94,015
Total Net Assets		469,408		94,015
 The Funds of The Charity	<i>Note 5</i>			
Restricted Income Funds (Admiral Nurse Campaign)		261,916		57,495
Unrestricted Reserve		206,492		36,520
Designated Reserve		1,000		-
		469,408		94,015

Approved by the Board of Trustees and signed on their behalf



David Hodge
Trustee and Chairman of the Board of Trustees



Adrian Ford
Trustee

Date: 9/8/2023

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS

Note 3 - Analysis of Income

	<u>Year Ended 31 March 2023</u>			<u>Year Ended 31 March 2022</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Donations and legacies						
Voluntary Income and Donations from Individuals	176,250	186,175	362,425	1,381	7,903	9,284
Grants and Donations from Organisations and Charities	2,905	13,715	16,620	4,158	8,586	12,744
Gift Aid reclaim on Personal Donations	-	-	-	271	1,337	1,608
	<u>179,155</u>	<u>199,890</u>	<u>379,045</u>	<u>5,810</u>	<u>17,826</u>	<u>23,636</u>
Income from Charitable Activities						
Befriending	-	-	-	-	-	-
Christmas party	-	-	-	-	-	-
Fund Raising	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income						
Bank Interest	-	9	9	-	3	3
	<u>-</u>	<u>9</u>	<u>9</u>	<u>-</u>	<u>3</u>	<u>3</u>
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	76	76	-	196	196
Downton Abbey	-	1,231	1,231	-	-	-
Rock concert	-	922	922	-	-	-
Mary Knig talk	-	1,033	1,033	-	545	545
Quiz Night	-	429	429	-	60	60
Classic Car raffle	-	379	379	-	-	-
Christmas Cards	-	-	-	-	25	25
Coffee morning	-	452	452	-	540	540
	<u>-</u>	<u>4,522</u>	<u>4,522</u>	<u>-</u>	<u>1,366</u>	<u>1,366</u>
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	589	-	589	435	-	435
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	-	-	-
Members contributions	274	-	274	571	-	571
	<u>863</u>	<u>-</u>	<u>863</u>	<u>1,006</u>	<u>-</u>	<u>1,006</u>
TOTAL INCOME	<u>180,018</u>	<u>204,421</u>	<u>384,439</u>	<u>6,816</u>	<u>19,195</u>	<u>26,011</u>

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS (CONTINUED)

Note 4 - Analysis of Expenditure

	<u>Year Ended 31 March 2023</u>			<u>Year Ended 31 March 2022</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	-	-
Promotion and Advertising	-	-	-	-	255	255
Total Expenditure on Raising Funds	-	-	-	-	255	255
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	1,128	-	1,128	856	-	856
Office Supplies	1,177	-	1,177	423	-	423
Catering	244	-	244	92	-	92
Insurance	265	-	265	264	-	264
Outgoings (excluding transport)	2,578	-	2,578	607	-	607
First Aid Training	475	-	475	-	-	-
Befriending	323	-	323	371	-	371
Transport	560	-	560	20	-	20
Promotion & Advertising	109	-	109	180	-	180
Web Site Development	432	-	432	240	-	240
Christmas Lunch/Jubilee Party	277	-	277	160	-	160
Depreciation	98	-	98	96	-	96
Miscellaneous	444	-	444	119	-	119
	8,110	-	8,110	3,428	-	3,428
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	-	-	-	-	50,000	50,000
Advertising	-	-	-	-	-	-
	-	-	-	-	50,000	50,000
Total expenditure on charitable activities	8,110	-	8,110	3,428	50,000	53,428
Governance Costs						
Independent Examiners Fees (accrual)	936	-	936	594	-	594
TOTAL EXPENDITURE	9,046	-	9,046	4,022	50,255	54,277

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS (CONTINUED)

Note 5 - Charity Funds - Current Period

Fund Name	Funds Brought				Funds Carried
	Forward	Income	Expenditure	Transfers	Forward
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	36,520	180,018	(9,046)	(1,000)	206,492
Unrestricted Reserves (designated reserves) These funds are unrestricted but have been set aside by the Trustees for the promotion of Dementia Friendly Sidmouth	-	-	-	1,000	1,000
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	57,495	204,421	-	-	261,916
Total Funds	94,015	384,439	(9,046)	-	469,408

Note 5.1 - Charity Funds - Prior Period

Fund Name	Funds Brought				Funds Carried
	Forward	Income	Expenditure	Transfers	Forward
	£	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	33,726	6,816	(4,022)	-	36,520
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	88,555	19,195	(50,255)	-	57,495
Total Funds	122,281	26,011	(54,277)	-	94,015

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves.

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	<u>31.03.2023</u>	<u>31.03.2022</u>
	<u>£</u>	<u>£</u>
Independent Examiners Fees	936	594

Note 7 - Tangible Fixed Assets

	<u>Computer</u>
	<u>Equipment</u>
	<u>£</u>
Cost	
At 31 March 2022	488
Additions	-
At 31 March 2023	<u>488</u>
Depreciation	
At 31 March 2022	(390)
Charge for year	(98)
At 31 March 2023	<u>(488)</u>
Net book value	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>98</u>

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS (CONTINUED)

Note 8 - Debtors

	<u>31.03.2023</u>	<u>31.03.2022</u>
	£	£
Legacies	3,333	-
Other Debtors	-	-
	<u>3,333</u>	<u>-</u>

Note 9 - Creditors: Amounts Due within One Year

	<u>31.03.2023</u>	<u>31.03.2022</u>
	£	£
Independent Examiners Fees	936	594
Other Creditors	-	-
	<u>936</u>	<u>594</u>

Note 10 - Staff Costs

There were no staff costs in the year.

Note 11 - Donations

Donations totalling £nil (2022: £nil) were received from Trustees in the year.

Note 12 - Related Party Transactions

There were no related party transactions in the year requiring disclosure.

Note 13 - Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2022</u>
	£	£	£
2023			
Fixed Assets	-	-	-
Current Assets	208,428	261,916	470,344
Current Liabilities	(936)	-	(936)
	<u>207,492</u>	<u>261,916</u>	<u>469,408</u>
2022			
Fixed Assets	98	-	98
Current Assets	37,016	57,495	94,511
Current Liabilities	(594)	-	(594)
	<u>36,520</u>	<u>57,495</u>	<u>94,015</u>

Note 13 - Trustee expenses

Expenses of £2,063 (2022 : £614) were reimbursed to 8 Trustees (2022 : 6) during the year

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2023

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Designated Funds represent the funds set aside by the Trustees for a particular purpose. These can revert back to general unrestricted fund at the discretion of the Trustees at any time.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2023

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions.
- Investment income is recognised when received.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

The charity has no investments.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.

THE SID VALLEY MEMORY CAFE

England & Wales - Charity number 1154261

Accounts



The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2022

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2022

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THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop in centre known as a memory café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is: Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

Charity Registration Number: 1154261

Charity Registration: 18 October 2013

Independent Examiner: N Smy ACA
Westcotts
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Bankers: National Westminster Bank
Honiton (D) Branch
94 High Street
Honiton
Devon
EX14 1JL

Lloyds Bank
Blackheath
London
BX1 1LT

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Trustees who served during the year:

Linda Archard		(Deceased 21 February 2022)
Jean Bridgeman		
Rosemary Campbell		(Resigned 31 March 2022)
Gaynor Clark	(Chair)	
Nicola Channon		
Adrian Ford		
Rachel Johnstone	(Ex Officio)	
Lynette Lloyd		
Annette Newman		(Resigned 31 March 2022)
Angela Thompson		
Sarah Tregale		
David Hodge		(Appointed 15 April 2021)
Colin Campbell	(Treasurer)	(Appointed 10 May 2021)

Management (Non-Trustees)

Simon Freeman (Secretary)

Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected each year by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 for people in the local area and was registered with the Charity Commission on 18th October 2013.

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss, or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café was launched.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice. At year end our Admiral Nurse was on compassionate sick leave; other support services are in place.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

1. Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
2. Their carers, relatives and friends who support them.

When and where we meet

During normal times we meet every Wednesday from 2:00 – 3:45pm at Twyford House.

Our address is:
Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF

but during the pandemic had to suspend face to face meetings although we have endeavoured to keep in touch with and support our members. At year end we had resumed our activities in accordance with Government advice, taking all necessary precautions keep everyone safe.

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organizations including the local Churches, The Rotary Club of Sidmouth, The Inner Wheel Club of Sidmouth and The Lions Club. You can find out more about our supporters on our website which at year end was being redesigned and updated.

<http://www.sidvalleymemorycafe.co.uk>

We are grateful to all our benefactors and volunteers for their support.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Admiral Nurse Campaign

In 2015 the trustees identified the need for additional local support for families in the Sid Valley who were living with Dementia, and a campaign was launched to raise an initial amount £100,000 to fund an Admiral Nurse in the Sid Valley. With support from the local community, the town council, several charitable trusts and the Big Lottery, this target was reached in late 2016 and the Sid Valley's Admiral Nurse arrived in post in March 2017.

The charity continues to raise funds for an Admiral Nurse for the Sid Valley area at a cost of approximately £50,000 per annum. These funds are restricted within the charity accounts and are held in a separate bank account. The charity is working alongside Dementia UK (charity number 1039404) and have entered into a specific funding agreement with them, (as the organisation that trains and regulates Admiral Nurses within England and Wales) and indirectly with the Royal Devon and Exeter NHS Foundation Trust (the actual employer of the Admiral Nurse). This enables the funds raised by us to be ring fenced specifically for the provision of an Admiral Nurse within the Sid Valley, ensuring that the charitable objectives of the Sid Valley Memory Café are met.

During the financial year 2021/2022, payments on account of £50,000 were made to Dementia UK to cover service payments for the period of 1 April 2022 to 31 March 2023.

Activities Undertaken

In line with the charitable objectives as shown above, the charity endeavoured to support its members despite not being able to hold its weekly Memory Café sessions due to the pandemic and associated government regulations. This has included regular telephone contact with members, weekly "Zoom" meetings for those members able to access them, a virtual 10th birthday party, and virtual celebrations at Christmas and Easter.

It is hoped that our walking and befriending group activities will be able to resume in Spring 2022. Our weekly meetings restarted in September 2021. The charity continues to support its members, many of whom had become very isolated over the year. In addition, in January 2022 we started a regular weekly "coffee morning" for our newly diagnosed Dementia members.

Due to the pandemic, government regulations and various "lockdowns", the charities fund raising activities were severely curtailed. However fundraising events were resumed in March 2022 and several events are planned for the remainder of 2022.

Reserves Policy

The trustees believe that ideally, the charity needs to have 2 years Memory Café running expenses (£16,000) and one year of Admiral Nurse funding costs (£50,000) in reserve. As at the 31 March 2022 these reserves were in place.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

The past year has been a challenging time for the Sid Valley Memory Café.

Unable to have face to face contact with our members, most of whom are in the most at risk age groups from covid-19, and many of whom are not computer literate, we had to resort to creative ideas.

The challenges of the pandemic have however highlighted the valuable role of the Admiral Nurse in supporting families in the Sid Valley. With many of the usual support services disappearing or becoming more limited, the Admiral Nurse has become a lifeline for many families, and the amazing value that she brings to the community has been readily acknowledged by the local NHS Health and Social Care Community Services unit.

Living with dementia can sometimes be a hard and lonely experience. Admiral Nurses work together with families and other health and social care professionals to provide the one-to-one support, expert guidance and practical solutions they need to live more positively with dementia each and every day.

The trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year, and hope that the charity and its work will continue to be at the forefront of the local community's thoughts going forward as the charity continues to offer a much needed service to the community.

Financial Review

The accounts for the year reflect both the reduction in expenses due to the suspension of the weekly café meetings, and the absence of fund raising events with almost all our income coming from grants and donations.

The total income for the twelve months ended 31 March 2022 amounted to £26,011, compared to £21,641 for the year ended 31 March 2021. The net reserves as at 31 March 2022 were therefore £36,520 in unrestricted funds (2021: £33,726) and £57,495 in restricted funds (2021: £88,555) relating to the Admiral Nurse campaign.

The charity would not exist without the volunteering and financial support which it receives for which we are all grateful.

Post Balance Sheet Events

We are advised by a local solicitor that the Charity will receive a significant sum from a legacy at a date in the future. The date and amount are still to be determined by the local solicitor conducting legal matters.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



Gaynor Clark
Trustee and Chair of the Board of Trustees



David Hodge
Trustee

Date: 20 October 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SID VALLEY MEMORY CAFE

I report to the trustees on my examination of the financial statements of Sid Valley Memory Cafe ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Smy

N Smy ACA
Westcotts
Chartered Accountants
Queens House
Honiton
Devon
EX14 1BJ

Date: 24/10/22



THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
YEAR ENDED 31 MARCH 2022
STATEMENT OF FINANCIAL ACTIVITIES

		<u>Year Ended 31 March 2022</u>			<u>Year Ended 31 March 2021</u>		
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£	£	£
<u>Income and Endowments from</u>	<i>Note 3</i>						
Donations and legacies		5,810	17,826	23,636	1,318	20,205	21,523
Fund raising		1,006	1,366	2,372	37	61	98
Charitable Activities		-	-	-	-	-	-
Investment Income		-	3	3	-	20	20
Total Income		<u>6,816</u>	<u>19,195</u>	<u>26,011</u>	<u>1,355</u>	<u>20,286</u>	<u>21,641</u>
<u>Expenditure</u>	<i>Note 4</i>						
Raising Funds		-	(255)	(255)	-	-	-
Charitable activities		(3,428)	(50,000)	(53,428)	(931)	(75,000)	(75,931)
Other costs	<i>Note 6.1</i>	(594)	-	(594)	(588)	-	(588)
Total Expenditure		<u>(4,022)</u>	<u>(50,255)</u>	<u>(54,277)</u>	<u>(1,519)</u>	<u>(75,000)</u>	<u>(76,519)</u>
Net Income		2,794	(31,060)	(28,266)	(164)	(54,714)	(54,878)
<u>Reconciliation of Funds</u>	<i>Note 5</i>						
Total funds brought forward		33,726	88,555	122,281	33,890	143,269	177,159
Total funds carried forward		<u>36,520</u>	<u>57,495</u>	<u>94,015</u>	<u>33,726</u>	<u>88,555</u>	<u>122,281</u>


All the charities activities relate to continuing operations during the above two periods.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
BALANCE SHEET AS AT 31 MARCH 2022

	<u>As at 31.03.2022</u>		<u>As at 31.03.2021</u>	
	£	£	£	£
Fixed Assets		98		194
	<i>Note 7</i>			
Current Assets				
Cash at Bank -Current Account		36,800	33,784	
Admiral Nurse Bank Account		57,495	88,555	
Cash in Hand		216	312	
<i>Total current assets</i>		94,511	122,651	
Liabilities				
<i>Creditors: Amounts falling due within one year</i>	<i>Note 8</i>	(594)	(564)	
<i>Net current assets</i>		93,917	122,087	
<i>Total assets less current liabilities</i>		94,015	122,281	
Total Net Assets		94,015	122,281	
 The Funds of The Charity				
<i>Restricted Income Funds (Admiral Nurse Campaign)</i>	<i>Note 5</i>	57,495	88,555	
<i>Unrestricted Reserve</i>		36,520	33,726	
		94,015	122,281	

Approved by the Board of Trustees and signed on their behalf

Gaynor Clark
Trustee and Chair of the Board of Trustees

David Hodge
Trustee

Date: 20 October 2022

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS

Note 3 - Analysis of Income

	<u>Year Ended 31 March 2022</u>			<u>Year Ended 31 March 2021</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies						
Voluntary Income and Donations from Individuals	1,381	7,903	9,284	955	7,489	8,444
Grants and Donations from Organisations and Charities	4,158	8,586	12,744	200	11,310	11,510
Gift Aid reclaim on Personal Donations	271	1,337	1,608	163	1,406	1,569
Lottery Grant	-	-	-	-	-	-
Town Council Grant	-	-	-	-	-	-
	<u>5,810</u>	<u>17,826</u>	<u>23,636</u>	<u>1,318</u>	<u>20,205</u>	<u>21,523</u>
Income from Charitable Activities						
Befriending	-	-	-	-	-	-
Christmas party	-	-	-	-	-	-
Fund Raising	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income						
Bank Interest	-	3	3	-	20	20
	<u>-</u>	<u>3</u>	<u>3</u>	<u>-</u>	<u>20</u>	<u>20</u>
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	196	196	-	10	10
Barn Dance	-	-	-	-	-	-
Open Garden	-	-	-	-	-	-
J Walker Talk	-	545	545	-	-	-
Quiz Night Raffle	-	60	60	-	-	-
Salcombe Regis Christmas Bazaar	-	-	-	-	-	-
Christmas Cards	-	25	25	-	51	51
Coffee morning	-	540	540	-	-	-
	<u>-</u>	<u>1,366</u>	<u>1,366</u>	<u>-</u>	<u>61</u>	<u>61</u>
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	435	-	435	37	-	37
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	-	-	-
Members contributions	571	-	571	-	-	-
	<u>1,006</u>	<u>-</u>	<u>1,006</u>	<u>37</u>	<u>-</u>	<u>37</u>
TOTAL INCOME	<u>6,816</u>	<u>19,195</u>	<u>26,011</u>	<u>1,355</u>	<u>20,286</u>	<u>21,641</u>

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS (CONTINUED)

Note 4 - Analysis of Expenditure

	Year Ended 31 March 2022			Year Ended 31 March 2021		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	-	-
Promotion and Advertising	-	255	255	-	-	-
Total Expenditure on Raising Funds	-	255	255	-	-	-
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	856	-	856	-	-	-
Office Supplies	423	-	423	-	-	-
Catering	92	-	92	-	-	-
Insurance	264	-	264	265	-	265
Outgoings (excluding transport)	607	-	607	101	-	101
Lending Equipment	-	-	-	-	-	-
Befriending	371	-	371	-	-	-
Transport	20	-	20	-	-	-
Special Carer	-	-	-	-	-	-
Promotion & Advertising	180	-	180	-	-	-
Web Site Development	240	-	240	330	-	330
Christmas Lunch	160	-	160	108	-	108
Depreciation	96	-	96	98	-	98
Miscellaneous	119	-	119	29	-	29
	3,428	-	3,428	931	-	931
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	-	50,000	50,000	-	75,000	75,000
Advertising	-	-	-	-	-	-
	-	50,000	50,000	-	75,000	75,000
Total expenditure on charitable activities	3,428	50,000	53,428	931	75,000	75,931
Governance Costs						
Independent Examiners Fees (accrual)	594	-	594	588	-	588
TOTAL EXPENDITURE	4,022	50,255	54,277	1,519	75,000	76,519

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS (CONTINUED)

Note 5 - Charity Funds - Current Period

Fund Name	Funds Brought			Funds Carried
	Forward	Income	Expenditure	Forward
	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	33,726	6,816	(4,022)	36,520
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	88,555	19,195	(50,255)	57,495
Total Funds	122,281	26,011	(54,277)	94,015

Note 5.1 - Charity Funds - Prior Period

Fund Name	Funds Brought			Funds Carried
	Forward	Income	Expenditure	Forward
	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	33,890	1,355	(1,519)	33,726
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	143,269	20,286	(75,000)	88,555
Total Funds	177,159	21,641	(76,519)	122,281

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves.

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	31.03.2021	31.03.2020
	£	£
Independent Examiners Fees	594	588

Note 7 - Tangible Fixed Assets

	Computer Equipment
	£
Cost	
At 31 March 2021	488
Additions	-
At 31 March 2022	488
Depreciation	
At 31 March 2021	(294)
Charge for year	(96)
At 31 March 2022	(390)
Net book value	
At 31 March 2022	98
At 31 March 2021	194

SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 115461
YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS (CONTINUED)

Note 8 - Creditors: Amounts Due within One Year

	<u>31.03.2022</u>	<u>31.03.2021</u>
	£	£
Independent Examiners Fees	594	564
Other Creditors	-	-
	<u>594</u>	<u>564</u>

Note 9 - Staff Costs

There were no staff costs in the year.

Note 10 - Donations

Donations totalling ENil (2021: £100) were received from Trustees in the year.

Note 11 - Related Party Transactions

There were no related party transactions in the year requiring disclosure.

Note 12 - Analysis of net assets between funds

<u>2022</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2022</u>
	£	£	£
Fixed Assets	98	-	98
Current Assets	37,016	57,495	94,511
Current Liabilities	(594)	-	(594)
	<u>36,520</u>	<u>57,495</u>	<u>94,015</u>
<u>2021</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2021</u>
	£	£	£
Fixed Assets	194	-	194
Current Assets	34,096	88,555	122,651
Current Liabilities	(564)	-	(564)
	<u>33,726</u>	<u>88,555</u>	<u>122,281</u>

Note 13 - Trustee expenses

Expenses of £614 (2021 : £209) were reimbursed to 6 Trustees (2021 : 3) during the year

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2022

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Funds: The Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2022

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions. These reserves.
- Investment income is recognised when received.

Expenditure

The expenditure on the admiral nurse is accounted for when the expenditure has been passed over to Dementia UK – registered charity number 1039404. Amounts expended for the admiral nurse are paid upfront and in advance of the work of the admiral nurse being carried out. However, as the amounts are non-refundable to Sid Memory Café, no adjustments have been made to prepay the expenditure over an applicable period. Full details of the restricted reserves held by Dementia UK in regards to the donation from Sid Valley Memory Café can be found on their accounts, available from the Charity Commission website.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

The charity has no investments.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.

THE SID VALLEY MEMORY CAFE

England & Wales - Charity number 1154261

Accounts



The Sid Valley Memory Cafe

FINANCIAL STATEMENTS for the year ended 31 March 2021

**Twyford House
Coburg Road
Sidmouth
Devon
EX10 8NF**

Registered charity No 1154261

THE SID VALLEY MEMORY CAFE
REGISTERED CHARITY NUMBER: 1154261
FOR THE YEAR ENDED 31 MARCH 2021

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Page	10 - 13	Notes to the Financial Statements
Page	14 - 15	Accounting Policies

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Charitable Objectives

To relieve the needs, and to promote and protect the good health of persons suffering from dementia and memory loss, their carers and family, in particular but not exclusively, by the provision and development of a drop in centre known as a memory café where they can meet informally to take part in stimulating and enjoyable activities which make living with such conditions easier.

Administrative Details

The principal address of the charity is:	Twyford House Coburg Road Sidmouth Devon EX10 8NF
Charity Registration Number:	1154261
Charity Registration:	18 October 2013
Independent Examiner:	Mr N Smy ACA Thomas Westcott Chartered Accountants Queens House 44 New Street Honiton Devon EX14 1BJ
Bankers:	National Westminster Bank Honiton (D) Branch 94 High Street Honiton Devon EX14 1JL Lloyds Bank Blackheath London BX1 1LT

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Trustees who served during the year:

Linda Archard		(Retired 21 October 2020)
Jean Bridgeman		(Appointed 21 October 2020)
Rosemary Campbell		(Appointed 21 October 2020)
Nicole Channon		(Appointed 21 October 2020)
Gaynor Clark		(Appointed 15 July 2019)
Adrian Ford	(Chair)	(Appointed 21 October 2020)
Louise Knight		(Retired 21 October 2020)
Rachel Johnstone	(Ex Officio)	(Appointed 12 December 2014)
Robin Laird		(Deceased 8 June 2020)
Lynette Lloyd		(Appointed 21 October 2020)
Annette Newman		(Appointed 21 October 2020)
Angela Thompson		(Appointed 21 October 2020)
Sarah Tregale		(Appointed 13 July 2016)
Duncan Watt		(Retired 21 October 2020)

Management (Non-Trustees)

Colin Campbell	(Treasurer)
Simon Freeman	(Secretary)

Structure and governance

Governing Document

The Sid Valley Memory Café is registered as a charity with the charity commission and is a Charitable Incorporated Organisation and governed by its constitution document.

Trustee Appointment

Trustees are appointed after election by the Trustees. The Chairman of the Trustees is elected by the Board of the Trustees.

Background Information

What's a Memory Café?

Memory Cafés have been set up across the UK. The Sid Valley Memory Café was started in 2010 for people in the local area.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

We provide an informal, social venue where you can go for advice and support if you or someone you know is suffering the challenges of memory loss, or is newly diagnosed with some sort of dementia.

Studies have shown that by sharing information and knowledge carers are better able to understand and support the person who is experiencing memory problems.

The Memory Café aims to provide a social space for people in this situation. It is run by a team of volunteers, many of whom have been part of the team since the café has started.

As it is a Sid Valley community project the café is supported by many associations in the town and area. Our local Admiral Nurse calls into the meetings on a regular basis and is available for confidential professional advice.

Between us our team have a wealth of experience and knowledge about memory problems and dementia and the support available.

Most importantly, we all share the desire to offer a place where people can come and discuss their concerns with others in a similar situation, and where people living with dementia can join in a range of beneficial and enjoyable activities.

Who is it for?

The Sid Valley Memory Café is for:

- Anyone who is experiencing memory problems, or who is newly diagnosed with dementia.
- Their carers, relatives and friends who support them.

When and where we meet

During normal times we meet every Wednesday from 2:00 – 3:45pm at Twyford House.

Our address is:
Twyford House
Coburg Road
Sidmouth
Devon EX10 8NF

But during the pandemic we have had to suspend face to face meetings although we have endeavoured to keep in touch with and support our members.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Who runs the Memory Café?

The Sid Valley Memory Café is run by a committed team of volunteers, many of whom have specific experience and knowledge of caring for people with dementia.

We are kindly supported by many local organizations including the local Churches, The Rotary Club of Sidmouth, The Inner Wheel Club of Sidmouth and The Lions Club. You can find out more about our supporters on our website.

<http://www.sidvalleymemorycafe.co.uk>

We are grateful to all our benefactors and volunteers for their support.

Admiral Nurse Campaign

In 2015 the trustees identified the need for additional local support for families in the Sid Valley who were living with Dementia, and a campaign was launched to raise an initial amount of £100,000 to fund an Admiral Nurse in the Sid Valley. With support from the local community, the town council, several charitable trusts and the National Lottery Community Fund, this target was reached in late 2016 and the Sid Valley's Admiral Nurse arrived in post in March 2017.

The charity continues to raise funds for an Admiral Nurse for the Sid Valley area at a cost of approximately £50,000 per annum. These funds are restricted within the charity accounts and are held in a separate bank account. The charity is working alongside Dementia UK (charity number 1039404) and have entered into a specific funding agreement with them, (as the organisation that trains and regulates Admiral Nurses within the UK) and indirectly with the Royal Devon and Exeter NHS Foundation Trust (the actual employer of the Admiral Nurse). This enables the funds raised by us to be ring fenced specifically for the provision of an Admiral Nurse within the Sid Valley, ensuring that the charitable objectives of the Sid Valley memory Café are met.

Activities Undertaken

In line with the charitable objectives as shown above, the charity endeavoured to support its members despite not being able to hold its weekly Memory Café sessions due to the pandemic and associated government regulations. This has included regular telephone contact with members, weekly "zoom" meetings for those members able to access them, a virtual 10th birthday party and virtual celebrations at Christmas and Easter.

It is hoped that our walking and befriending group activities will be able to resume in May 2021 and that our weekly meetings will restart in September. In the meantime, the charity will continue to support its members, many of whom have become very isolated over the past year.

Due to the pandemic, government regulations and various "lockdowns", the charity's fund raising activities were severely curtailed.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The trustees believe that ideally, the charity needs to have 2 years Memory Café running expenses (£16,000) and one year of Admiral Nurse funding costs (£50,000) in reserve. As at the 31 March 2021 these reserves were in place.

Public Benefit

The trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirements for charities.

Achievements and Performance

The past year has been a challenging time for the Sid Valley Memory Café.

Unable to have face to face contact with our members, most of whom are in the most at risk age groups from covid-19, and many of whom are not computer literate, we have had to resort to creative ideas.

The challenges of the pandemic have however highlighted the valuable role of the Admiral Nurse in supporting families in the Sid Valley. With many of the usual support services disappearing or becoming more limited, the Admiral Nurse has become a lifeline for many families, and the amazing value that she brings to the community has been readily acknowledged by the local NHS Health and Social Care Community Services unit.

Living with dementia can sometimes be a hard and lonely experience. Admiral Nurses work together with families and other health and social care professionals to provide the one-to-one support, expert guidance and practical solutions they need to live more positively with dementia each and every day.

The trustees are extremely grateful for all donations, volunteers and general support from everyone involved during the year, and hope that the charity and its work will continue to be at the forefront of the local community's thoughts going forwards as the charity continues to offer a much needed service to the community.

Financial Review

The accounts for the year reflect both the reduction in expenses due to the suspension of the weekly café meetings, and the absence of fund raising events with almost all our income coming from grants and donations.

The total income for the twelve months ended 31 March 2021 amounted to £21,641, compared to £39,248 for the year ended 31 March 2020. The net reserves as at 31 March 2021 were therefore £33,726 in unrestricted funds (2020: £33,890) and £88,555 in restricted funds (2020: £143,269) relating to the Admiral Nurse campaign.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The charity would not exist without the volunteering and financial support which it received for which we are all grateful.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals of the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

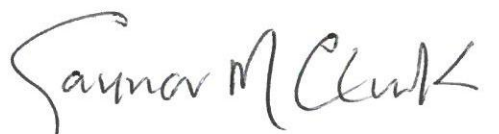
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



**Adrian P Ford Trustee and
Chairman of the Board of Trustees**

Date: 29th July 2021



Gaynor Clark, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SID VALLEY MEMORY CAFE**

Report to the trustees of the Sid Valley Memory Café (registered charity number 1154261) on the accounts for the year ended 31 March 2021 as set out on pages 1 to 15.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nigel Smy

Mr N Smy ACA
For and on behalf of
Thomas Westcott Chartered Accountants
Queens House
44 New Street
Honiton Devon
EX14 1BJ



Date: 2nd August 2021

The Sid Valley Memory Café
Registered Charity Number 1154261
Year Ended 31 March 2021
Statement of Financial Activities

		<u>Year Ended 31 March 2021</u>			<u>Year Ended 31 March 2020</u>		
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£	£	£
<u>Income and Endowments from</u>	<i>Note 3</i>						
Donations and legacies		1,318	20,205	21,523	4,988	27,915	32,903
Fund raising		37	61	98	1,218	3,248	4,466
Charitable Activities		-	-	-	1,839	-	1,839
Investment Income		-	20	20	-	40	40
Total Income		1,355	20,286	21,641	8,045	31,203	39,248
<u>Expenditure</u>	<i>Note 4</i>						
Raising Funds		-	-	-	-	(1,091)	(1,091)
Charitable activities		(931)	(75,000)	(75,931)	(7,493)	(22,000)	(29,493)
Other costs	<i>Note 6.1</i>	(588)	-	(588)	(570)	-	(570)
Total Expenditure		(1,519)	(75,000)	(76,519)	(8,063)	(23,091)	(31,154)
Net Income		(164)	(54,714)	(54,878)	(18)	8,112	8,094
<u>Reconciliation of Funds</u>	<i>Note 5</i>						
Total funds brought forward		33,890	143,269	177,159	33,908	135,157	169,065
Total funds carried forward		33,726	88,555	122,281	33,890	143,269	177,159

All the charities activities relate to continuing operations during the above two periods.

Sid Valley Memory Café
Registered Charity Number 1154261
Balance Sheet as at 31 March 2021

	<u>As at 31.03.2021</u>		<u>As at 31.03.2020</u>	
	£	£	£	£
Fixed Assets		194		292
	<i>Note 7</i>			
Current Assets				
Cash at Bank -Current Account		33,784		34,150
Admiral Nurse Bank Account		88,555		143,269
Cash in Hand		312		312
		<i>Total current assets</i>		<i>Total current assets</i>
		122,651		177,731
Liabilities				
	<i>Note 8</i>			
Creditors: Amounts falling due within one year		(564)		(864)
		<i>Net current assets</i>		<i>Net current assets</i>
		122,087		176,867
		<i>Total assets less current liabilities</i>		<i>Total assets less current liabilities</i>
		122,281		177,159
Total Net Assets		122,281		177,159
 The Funds of The Charity				
	<i>Note 5</i>			
Restricted Income Funds (Admiral Nurse Campaign)		88,555		143,269
Unrestricted Reserve		33,726		33,890
		122,281		177,159

Approved by the Board of Trustees and signed on their behalf

Adrian P Ford, Chairman of the Board of Trustees
Trustee

Gaynor Clark
Trustee

Date: 29th June 2021

Sid Valley Memory Café
Registered Charity Number 1154261
Year Ended 31 March 2021
Notes to the Accounts

Note 3 - Analysis of Income

	Year Ended 31 March 2021			Year Ended 31 March 2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and legacies						
Voluntary Income and Donations from Individuals	955	7,489	8,444	2,081	6,518	8,599
Grants and Donations from Organisations and Charities	200	11,310	11,510	2,355	11,588	13,943
Gift Aid reclaim on Personal Donations	163	1,406	1,569	552	1,476	2,028
Lottery Grant	-	-	-	-	8,333	8,333
Town Council Grant	-	-	-	-	-	-
	1,318	20,205	21,523	4,988	27,915	32,903
Income from Charitable Activities						
Befriending	-	-	-	1,000	-	1,000
Christmas party	-	-	-	376	-	376
Fund Raising	-	-	-	463	-	463
	-	-	-	1,839	-	1,839
Investment Income						
Bank Interest	-	20	20	-	40	40
	-	20	20	-	40	40
Fund raising						
<u>Admiral Nurse Fundraising</u>						
Street Collections and Tins	-	10	10	-	325	325
Barn Dance	-	-	-	-	1,405	1,405
Open Garden	-	-	-	-	243	243
J Walker Talk	-	-	-	-	629	629
Quiz Night Raffle	-	-	-	-	373	373
Salcombe Regis Christmas Bazaar	-	-	-	-	273	273
Christmas Cards	-	51	51	-	-	-
	-	61	61	-	3,248	3,248
<u>Sid Valley Memory Café Fundraising</u>						
Street Collections and Tins	37	-	37	177	-	177
Auction	-	-	-	-	-	-
Easy fundraising (website cashback)	-	-	-	-	-	-
Outings	-	-	-	526	-	526
Other	-	-	-	515	-	515
	37	-	37	1,218	-	1,218
TOTAL INCOME	1,355	20,286	21,641	8,045	31,203	39,248

Restricted Funds Relate to the Admiral Nurse campaign and can therefore only be used for this purpose.

Sid Valley Memory Café
Registered Charity Number 1154261
Year Ended 31 March 2021
Notes to the Accounts

Note 4 - Analysis of Expenditure

	<u>Year Ended 31 March 2021</u>			<u>Year Ended 31 March 2020</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Expenditure on Raising Funds						
Fundraising Costs for Admiral Nurse (Restricted Funds)						
Events expenses and deductions	-	-	-	-	989	989
Promotion and Advertising	-	-	-	-	102	102
Total Expenditure on Raising Funds	-	-	-	-	1,091	1,091
Expenditure on Charitable Activities						
<i>Sidmouth Memory Café Running Costs:</i>						
Rent	-	-	-	1,452	-	1,452
Office Supplies	-	-	-	56	-	56
Catering	-	-	-	147	-	147
Insurance	265	-	265	265	-	265
Outgoings (excluding transport)	101	-	101	1,655	-	1,655
Lending Equipment	-	-	-	935	-	935
Befriending	-	-	-	292	-	292
Transport	-	-	-	838	-	838
Special Carer	-	-	-	500	-	500
Promotion & Advertising	-	-	-	99	-	99
Web Site Development	330	-	330	240	-	240
Christmas Lunch	108	-	108	774	-	774
Depreciation	98	-	98	98	-	98
Miscellaneous	29	-	29	142	-	142
	931	-	931	7,493	-	7,493
<i>Admiral Nurse costs</i>						
Dementia UK - upfront Admiral Nurse Costs	-	75,000	75,000	-	22,000	22,000
Advertising	-	-	-	-	-	-
	-	75,000	75,000	-	22,000	22,000
Total expenditure on charitable activities	931	75,000	75,931	7,493	22,000	29,493
Governance Costs						
Independent Examiners Fees (accrual)	588	-	588	570	-	570
TOTAL EXPENDITURE	1,519	75,000	76,519	8,063	23,091	31,154

Sid Valley Memory Café
Registered Charity Number 1154261
Year Ended 31 March 2021
Notes to the accounts

Note 5 - Charity Funds - Current Period

Fund Name	Funds Brought			Funds Carried
	Forward	Income	Expenditure	Forward
	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	33,890	1,355	(1,519)	33,726
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	143,269	20,286	(75,000)	88,555
Total Funds	177,159	21,641	(76,519)	122,281

Note 5.1 - Charity Funds - Prior Period

Fund Name	Funds Brought			Funds Carried
	Forward	Income	Expenditure	Forward
	£	£	£	£
Unrestricted Reserves (general reserves) These funds are unrestricted and used for general purposes of the charity as the trustees see fit.	33,908	8,045	(8,063)	33,890
Restricted Reserves These funds relate to the campaign for an Admiral nurse for the Sid Valley area. These reserves are restricted only for these purposes.	135,157	31,203	(23,091)	143,269
Total Funds	169,065	39,248	(31,154)	177,159

Note 6 - Governance Costs

Due to the size and nature of the Governance costs these have been allocated entirely to unrestricted reserves.

Note 6.1 - Fees for the Examination of the Accounts

Fees for the examination of the accounts in the year were as follows:

	31.03.2021	31.03.2020
	£	£
Independent Examiners Fees	588	570

7. Tangible Fixed Assets

	Computer Equipment £
Cost	
At 31 March 2020	488
Additions	-
At 31 March 2021	488
Depreciation	
At 31 March 2020	(196)
Charge for year	(98)
At 31 March 2021	(294)
Net book value	
At 31 March 2021	194
At 31 March 2020	292

Sid Valley Memory Café
Registered Charity Number 1154261
Year Ended 31 March 2021
Notes to the accounts

8. Creditors: Amounts Due within One Year

	<u>31.03.2021</u>	<u>31.03.2020</u>
	<u>£</u>	<u>£</u>
Independent Examiners Fees	564	540
Other Creditors	-	324
	<u>564</u>	<u>864</u>

9. Staff Costs

There were no staff costs in the year.

10. Donations

Donations totalling £100 (2020: £76) were received from Trustees in the year.

11. Related Party Transactions

There were no related party transactions in the year requiring disclosure.

12. Analysis of net assets between funds

<u>2021</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	194	-	194
Current Assets	34,096	88,555	122,651
Current Liabilities	(564)	-	(564)
	<u>33,726</u>	<u>88,555</u>	<u>122,281</u>
<u>2020</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds 2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	292	-	292
Current Assets	34,462	143,269	177,731
Current Liabilities	(864)	-	(864)
	<u>33,890</u>	<u>143,269</u>	<u>177,159</u>

13. Trustee expenses

Expenses of £209 (2020 : £319) were reimbursed to 3 Trustees (2020 : 2) during the year

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2021

Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sid Valley Memory Cafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Financial Statements are prepared in Sterling which is the currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a Charity Incorporated Organisation. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is small.

Funds

Funds: The Unrestricted Funds represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity.

Restricted Funds relate to the Admiral Nurse campaign and can be expended only on that purpose.

THE SID VALLEY MEMORY CAFÉ
REGISTERED CHARITY NUMBER: 1154261
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2021

Income and Endowments

Voluntary income and capital sources:

- Donations are shown when the conditions for receipt and amounts are verifiable.
- Income Tax recoverable on Gift Aid donations is recognised when the recovery is received from HM Revenue and Customs. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.
- Income from restricted reserves are expended in accordance to the restrictions. These reserves.
- Investment income is recognised when received.

Expenditure

The expenditure on the admiral nurse is accounted for when the expenditure has been passed over to Dementia UK – registered charity number 1039404. Amounts expended for the admiral nurse are paid upfront and in advance of the work of the admiral nurse being carried out. However, as the amounts are non-refundable to Sid Memory Café, no adjustments have been made to prepay the expenditure over an applicable period. Full details of the restricted reserves held by Dementia UK in regards to the donation from Sid Valley Memory Café can be found on their accounts, available from the Charity Commission website.

Tangible fixed assets

Tangible fixed assets will be capitalised where expenditure is over £100, the life of the asset is expected to be over 1 year and where the charity retains ownership.

Computer Equipment 20% straight line

Investments

The charity has no investments.

Charitable Status

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and accordingly, the Charity is exempt from Income Tax and Capital Gains Tax, provided its income and gains are applied for charitable purposes. The charity has no trade activities.