

REGISTERED COMPANY NUMBER: 08330138 (England and Wales)
REGISTERED CHARITY NUMBER: 1154255

NORTH EAST WELLBEING
TRUSTEES' REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NORTH EAST WELLBEING
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For the Year Ended 31 December 2024

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NORTH EAST WELLBEING

Report to the Trustees

For the Year Ended 31 December 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and Aims

North East Wellbeing (NEW) objectives are to advance and promote education with a view to improving and enhancing the emotional wellbeing and mental health of children, young people who are experiencing emotional, mental or physical distress and / or ill health in the school environment.

Public benefit

The activities set out in this report have been undertaken to further the Charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

Achievement and Performance

Charitable activities

The factors behind shrinking turnover have a strong causal link to the austerity that has been a characteristic of the sector for a decade or more. It is very difficult to grow a third-sector organisation in the context of year on year tightening of school, health and local authority budgets. In 2023 North East Wellbeing has experienced the hollowing-out of the Curious Beasts school programme, the re-purposing of the Wilderness Schooling programme and severe cuts to the Zone West social prescribing programme. Against this trend the work with Sport England and the development of the Impact offer was particularly positive.

As an organisation of practitioners, however, the mood has been positive, the senior team is functioning well and the communication between the projects has resulted in the cross-selling that has been an aim for years. There have been staff changes at senior level, despite which there has been a consistency of purpose and a continued strategic focus, and it is this sense of NEW as a unit that has resulted in the efficiencies driving the surplus position.

In 2025 we look forward to building the Zone West programme up again, to becoming a real living wage employer and looking at a contribution outside of our usual focus on prevention. We hope to grow the charity again, despite the continuing national financial crisis across the statutory sector.

Financial Review

Reserves policy

NEW is committed to maintaining reserves to the value of three months operating costs.

The reserves held at 31 December 2024 were £76,427 (2023: £61,398), of which £2,619 are restricted and £73,808 are unrestricted.

NORTH EAST WELLBEING

Report to the Trustees

For the Year Ended 31 December 2024

Financial position

North East Wellbeing is pleased to report a robust and healthy financial position in 2024 despite some major challenges. NEW's turnover was £267,969 (2023: £298,408) with a modest surplus of £15,029 (2023 deficit of 7,337), showing that the size of the charity income decreased slightly but operations were more efficient and cost per delivery was less. Charity funds increased from £61,398 in 2023 to £76,427 meaning that our aspiration to manage reserves to be three months of operating costs has been achieved for 2025.

Structure, Governance and Management

Governing document

The Charitable Company is controlled by its governing document, which was established under a Memorandum of Association which sets out its objects and powers and is governed under its Articles of Association.

The Charitable Company is limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

NEW is a charitable company limited by guarantee, incorporated on 13 December 2012, and registered as a charity on 18 October 2013.

In the event of the Charitable Company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of new Trustees.

Trustees shall serve in office for up to three terms of three years. At the end of each three-year term in office, a Trustee shall offer themselves for retirement and may be reappointed by his fellow Trustees if they deem such reappointment to be in the best interests of the Charity. Although there is no legal requirement to define the term of office for trustees, North East Wellbeing suggests a nine-year term limit in accordance with the Charity Governance Code. Exception can be made, but are subject to rigorous review. Notwithstanding anything in these Articles, the Company may by ordinary resolution at a General Meeting of which special notice has been given in accordance with the Act remove any Trustee before the expiration of his period of office.

N. Blackburn and J. Davidson are NEW's longest serving Trustees. Both Mr Blackburn and Ms Davidson have expertise we consider important to the development of the charity in 2025 and the Board has asked them to be part of a review to be completed in September 2025 about the future direction of NEW and the composition of the Board.

NORTH EAST WELLBEING

Report to the Trustees

For the Year Ended 31 December 2024

Reference and Administrative Details

Registered company number
08330138

Registered charity number
1154255

Registered office address
39a Hencotes
Hexham
Northumberland
NE46 2EW

Trustees
N Blackburn
J Davidson
S McTimoney
M Brown
P Ryan

Chief Executive Officer
T Quibell

Independent Examiner
Jamie Lamb
Total Tax Solutions Ltd
2 Peel Court
24 Cuthberts Way
Darlington
County Durham
DL1 1GB

Approved by order of the board of trustees on **25.03.2025**
and signed on its behalf by:



N Blackburn
Trustee

Independent Examiner's Report of the Trustees of

North East Wellbeing

Independent examiner's report to the trustees of North East Wellbeing

I report to the charity trustees on my examination of the accounts of North East Wellbeing for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Company (and also its Directors for the purposes of company law) , you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In conducting my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the independent Examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed professional bodies.

I have completed my examination and can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is no matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jamie Lamb - Total Tax Solutions Ltd
Association of Accounting Technicians
2 Peel Court
24 Cuthberts Way
Darlington
County Durham
DL1 1GB

NORTH EAST WELLBEING

Statement of Financial Activities

For the Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income and endowments from:					
Charitable activities	3	252,933	11,500	264,433	296,283
Investment income	4	3,536	-	3,536	2,125
Total		<u>256,469</u>	<u>11,500</u>	<u>267,969</u>	<u>298,408</u>
Resources expended on:					
Charitable activities	5	213,059	39,881	252,940	305,745
		<u>213,059</u>	<u>39,881</u>	<u>252,940</u>	<u>305,745</u>
Net income		43,410	(28,381)	15,029	(7,337)
Reconciliation of funds:					
Total funds brought forward		30,398	31,000	61,398	68,735
Total funds carried forward		<u>73,808</u>	<u>2,619</u>	<u>76,427</u>	<u>61,398</u>

NORTH EAST WELLBEING

Balance Sheet

As at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed assets					
Tangible Assets	9	2,048	-	2,048	2,321
Current assets					
Debtors	10	16,705	-	16,705	6,247
Cash at bank		85,193	2,619	87,812	93,528
Total current assets		101,898	2,619	104,517	99,775
Creditors: amounts falling due within one year:	11	(30,138)	-	(30,138)	(40,698)
Net Assets		<u>73,808</u>	<u>2,619</u>	<u>76,427</u>	<u>61,398</u>
Funds					
Unrestricted funds	12			73,808	30,398
Restricted funds				2,619	31,000
Total funds				<u>76,427</u>	<u>61,398</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NORTH EAST WELLBEING

Balance Sheet

As at 31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees on 25.03 2025 and were signed on its behalf by:

N Blackburn

N Blackburn - Trustee

NORTH EAST WELLBEING

Notes to the Financial Statements

For the Year Ended 31 December 2024

1 Statutory Information

North East Wellbeing is a charitable company limited by guarantee registered in England and Wales. The company and charity registered numbers and registered office can be found on page 3.

2 Accounting Policies

Basis of preparing the financial statements

The financial statement of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Computer equipment - 20% on cost

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted fund can only be used for particular restricted purposes within the objects of the charity and restriction as specified by the donor or when funds are raised for particular restricted purposes.

NORTH EAST WELLBEING

Notes to the Financial Statements For the Year Ended 31 December 2024

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
Grant income	-	11,500	11,500	60,343
Other income	252,933		252,933	235,940
	<u>252,933</u>	<u>11,500</u>	<u>264,433</u>	<u>296,283</u>

4 Income from investments

	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
Interest received	3,536	-	3,536	2,125
	<u>3,536</u>	<u>-</u>	<u>3,536</u>	<u>2,125</u>

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
Direct costs	153,640	39,881	193,521	212,473
Support costs (see note 6)	59,419	-	59,419	93,272
	<u>213,059</u>	<u>39,881</u>	<u>252,940</u>	<u>305,745</u>

6 Expenditure on charitable activities

	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
Management costs	56,131	-	56,131	89,741
Depreciation	2,448	-	2,448	2,013
Accounts fees	340	-	340	558
Independent examination fee	500	-	500	960
	<u>59,419</u>	<u>-</u>	<u>59,419</u>	<u>93,272</u>

NORTH EAST WELLBEING

Notes to the Financial Statements

For the Year Ended 31 December 2024

7 Trustees remuneration and benefits

There were no Trustees' expenses, remuneration or other benefits for the year ending 31 December 2024 nor for the year ended 31 December 2023.

8 Staff costs

There were no employee's remuneration or benefits for the year ended 31 December 2024 and for the year ended 31 December 2023.

	2024	2023
Average monthly number of employees during the year was:	<u>0</u>	<u>0</u>

9 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2024	10,067
Additions	<u>2,175</u>
At 31 December 2024	<u>12,242</u>
Depreciation	
At 1 January 2024	7,746
Charge for the year	<u>2,448</u>
At 31 December 2024	<u>10,194</u>
Net book value	
At 31 December 2024	<u>2,048</u>
At 31 December 2023	<u>2,321</u>

10 Debtors

	2024 £	2023 £
Trade debtors	<u>16,705</u>	<u>6,247</u>

NORTH EAST WELLBEING

Notes to the Financial Statements

For the Year Ended 31 December 2024

11 Creditors

	2024 £	2023 £
Trade creditors	-	4,784
Other creditors	29,298	34,954
Accruals and deferred income	840	960
	<u>30,138</u>	<u>40,698</u>

12 Movement in funds

	Funds at 01/01/2024	Income	Expenditure	Funds at 31/12/2024
Current year:				
Unrestricted:				
- General	30,398	256,469	(213,059)	73,808
Restricted:				
- Zone West	31,000	11,500	(39,881)	2,619
	<u>61,398</u>	<u>267,969</u>	<u>(252,940)</u>	<u>76,427</u>
Previous year:				
Unrestricted:				
- General	29,735	250,665	(250,002)	30,398
Restricted:				
- Zone West	39,000	47,743	(55,743)	31,000
	<u>68,735</u>	<u>298,408</u>	<u>(305,745)</u>	<u>61,398</u>

Movement on individual funds are shown above. The purpose of each fund is as follows:

Unrestricted general fund

These funds represent unrestricted resources available for general work of the charity.

Restricted funds

Zone West - To fund costs incurred to join and link community resources to release talent and potential in children.