

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CHARITY REGISTRATION NUMBER: 1154254
COMPANY REGISTRATION: 08442840

**Tove Accountancy Ltd
Office 6, Town Hall, 86 Watling Street East, Towcester, Northants NN12 6BS**

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)
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INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)
 (A COMPANY LIMITED BY GUARANTEE)
 LEGAL AND ADMINISTRATIVE INFORMATION
 FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NUMBER

1154254

COMPANY REGISTRATION NUMBER

08442840

START OF FINANCIAL PERIOD

1st April 2022

END OF FINANCIAL PERIOD

31st March 2023

DIRECTORS

D Isgrove
 L Isgrove
 C Piper
 A Shoderu

COMPANY SECRETARY

L Isgrove

REGISTERED ADDRESS

45 Trafalgar Road
 Moseley
 Birmingham
 B13 8BJ

DATE OF INCORPORATION

13th March 2013

GOVERNING DOCUMENT

Memorandum and Articles of Association

BANKERS

The Co-operative Bank

ACCOUNTANTS

Tove Accountancy Ltd
 Office 6, Town Hall
 86 Watling Street East
 Worcester
 Northants
 NN12 6BS

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, Governance and management:

Governing Document:
Constitutions:
Organisational structure

David Isgrove
Linda Isgrove
Joe Bonga
Managing Director
Secretary
Regional Director ICY Africa

New Charity Trustees are appointed by unanimous agreement by the Board of Trustees.

The charity also uses the name ICY Africa to highlight the region it is focussing on. The website is termed www.icy.org.uk with ICY Africa/ICY Ministries forming part of this. The Charity is the outworking of International Christian Youthworks.

Objectives and Activities

Summary of the objects of the charity as set out in governing document

a) the prevention or relief of poverty anywhere in the world by providing or assisting in the provision of education, training, and all the necessary support designed to enable individuals and communities to generate a sustainable income and be self-sufficient, and
b) the development of the capacity and skills of the members of socially and economically disadvantaged communities anywhere in the world in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society, including (but without limitation) by
- delivering training for young adults in personal and leadership skills to equip them for community leadership and transformation;
- developing or assisting in the development of social enterprises which provide employment and training opportunities, sustainability of programmes, and self-empowerment of communities.

Policy Development:

Our Health & Safety and Child policies were updated for the Trustees annual meeting
Almost the whole of ICY Ministries is run by unpaid volunteers across the 30 countries: we ask each country to be self-sustainable apart from the core team in Kenya and the African Director who oversee everything. In order to reduce the turnover of the core team we have increased our financial support of them.
ICY has continued to partner and work with various organisations post pandemic. Partnering has enabled ICY to develop several different programmes at the same time. Our goal has remained the same: Transforming Africa one life at a time, one community at a time"

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

We have continued to partner with many different organisations:

Alongside as we use their material for mentoring in Junior and secondary schools, where older students mentor/disciple younger ones.

Calvary Church Fort Lauderdale who have helped design and print a faith-based entrepreneurship manual for the youth called Agile, now being run out in Secondary Schools in partnership with the Kenyan and Ugandan Governments, with whom we have MoUs.

The World Scout association, particularly in Tanzania and Kenya

Tear Fund, UNESCO, UN are also amongst our important partners

15 universities in Kenya

The year's highlights:

- 1) The development of 'Project 17' into 'Bootcamps' for intensive training and preparation. Participants are selected through an online application process that adheres to diversity, inclusivity, considering everyone irrespective of their faith, race, gender, geographical advantage or location, economic disparity and level of education. Selected individuals are interviewed to ensure that they meet the bare minimum threshold. This includes but is not limited to language for instruction purpose, commitment to a cause, passion and drive, influence and active engagement in the community. They are expected to come up with a solution during the training that falls within the three pillars of development, either social, economic or environmental, using the UN Sustainable Development Goals (SDGs). These boot camps are now being run out in other countries.

- 2) The training and development of key youth leaders in many more West African Countries, including some of those experiencing conflict such as Mali and Burkina Faso. We ran a key training conference in January 2023 to build for the future in another 6 countries. We also started in South Sudan and explored potential development in several other countries such as Egypt.

- 3) Work has continued in Sierra Leone with funding from the Cecil King Memorial Foundation, resulting in successful projects such as planting 1,000 trees in 10 High Schools, building 20 teams to address children's rights, environmental stewardship in Universities, creating an online platform to give health advice reaching over 5000 people, peace-building through civil engagement during elections.

- 4) By the end of 2022, we had reached about 40,900 young people in almost 30 countries.

- 5) One of the ICY Teams, Ecobana, from St. Paul's University in Limuru, Kenya won the Bill Clinton Hult Prize in 2022 worth one million dollars for the development of their ideas with the aim to stop plastic manufacturing in sanitary towels and to manufacture biodegradable sanitary pads out of banana stem fibres to end period poverty. The Kenyan and British Governments have since contributed financially to this growing enterprise.

Financial review

The income and expenditure can be seen in the Statement of Financial Activities to follow.
There is no reserves or investment policy.

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of Directors' and Trustees' responsibilities:

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with the provisions of the Companies Act 2006. The charity trustees are also responsible for maintaining adequate accounting records which disclose with the Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the results of its operations. The Trustees are also responsible for maintaining adequate accounting records which disclose with the Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the

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Signed  Date 27 Dec 2023
Managing Director - Mr David Isgrove

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF
INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

I report to the charity trustees on my examination of the accounts of International Christian Youthworks Ministries Limited (ICY Ministries Ltd) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees (who are also the directors of the company for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Angela Parry

For and on behalf of:

Tove Accountancy Ltd, Office 6, Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

Dated

22nd December 2023

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	TOTAL
		£	£	£
		2023	2022	
		TOTAL	TOTAL	

Voluntary Income	4a	87,731	7,749	95,480	91,993
Incoming resources from charitable activities	4b	0	0	0	0
Other incoming resources	4c	0	0	0	0

Incoming resources from generated funds

TOTAL INCOMING RESOURCES		87,731	7,749	95,480	91,993
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Cost of generating funds	5a	0	0	0	0
Charitable Activities	5b	88,476	7,749	96,225	93,520
Governance Costs	5c	767	0	767	1,093

TOTAL RESOURCES EXPENDED

NET INCOMING/ (OUTGOING) RESOURCES		(1,512)	0	(1,512)	(2,620)
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Total Funds Brought Forward

TOTAL FUNDS CARRIED FORWARD		(2,338)	1,545	(793)	719
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Movement on all reserves and all recognised gains and losses are shown above.

Continuing operations are enabled by the regular donations, grants and sponsorship.

The notes on pages 10 to 14 form part of these financial statements.

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED (ICY MINISTRIES LTD)

BALANCE SHEET AS AT 31ST MARCH 2023

	31-Mar-23	31-Mar-22
Fixed Assets		
Tangible assets	0	0
Current Assets		
Gift Aid Debtor	-	-
Cash at bank and in hand	(13)	1,319
Total Current Assets	<u>(13)</u>	<u>1,319</u>
Creditors: amounts falling due within one year	7	780
TOTAL ASSETS less current liabilities	<u>(793)</u>	<u>719</u>
Creditors: amounts falling due in more than one year	8	0
NET ASSETS	<u>(793)</u>	<u>719</u>
Funds of the Charity		
General Funds	(2,338)	(827)
Restricted Funds	1,545	1,545
Total Funds	<u>(793)</u>	<u>719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31st March 2023

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes form part of these financial statements.

Approved by the Directors and
Signed on their behalf by

David Isgrove

Director

on

27 Dec 2023

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SofA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and donations

Grants and donations are only included in the SofA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reliefs on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED

(ICY MINISTRIES LTD)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery

25% Straight Line on cost

Motor Vehicles

25% Straight Line on cost

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

3. TANGIBLE FIXED ASSETS

Fixtures, Fittings & Equipment
Computer Equipment
Total

Cost :

Cost brought forward 1 April 2022

0 0 0

Additions

0 0 0

Disposals

0 0 0

As at 31st March 2023

0 0 0

Depreciation :

Depreciation brought forward 1 April 2022

0 0 0

Charge for the year

0 0 0

Disposals

0 0 0

As at 31st March 2023

0 0 0

Net Book Value

As at 31st March 2023

0 0 0

As at 31st March 2022

0 0 0

**INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

4. INCOMING RESOURCES			
	Unrestricted Funds	Restricted Funds	TOTAL
2022	2023	2023	2022
£	£	£	£
a) Voluntary Income			
Donations and gifts	81,559	7,749	89,308
Gift Aid	6,172		6,172
Grants			5,552
b) Charitable Activities			
	0		0
c) Other Income			
	0	0	0
	0	0	0
	0	0	0
5. RESOURCES EXPENDED			
a) Cost of Generating Funds			
b) Charitable Activities			
ICY Africa	83,570	7,749	91,319
Training Materials	0		0
Printing	0		0
Travel & Conference costs	4,906		4,906
Insurance	0		0
c) Governance Costs			
Bank Charges	21		21
Independent Examination Fees	720		720
Sundry	26		26
6. GRANTS PAYABLE greater than £1000			
Joseph Bonga Ouko	83,570	7,749	91,319
Jonathan Mboya Musyoka	0		0
Other less than £1000	0		0
	83,570	7,749	91,319
Other			
Unrestricted			
Restricted			
Total			
Previous Yr.			
85,595			
369			
3,295			
89,258			

INTERNATIONAL CHRISTIAN YOUTHWORKS MINISTRIES LIMITED
(ICY MINISTRIES LTD)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Unrestricted Fund	Restricted Fund	Total 2023	Total 2022
£ 780	£ 780	£ 780	£ 600
0	0	0	0
780	780	780	600

8. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no creditors falling due in more than one year.

9. RESTRICTED FUNDS			
Balance 01-Apr-22	Income	Expenditure	Balance 31-Mar-23
£ 1,545	£ 0	£ 0	£ 1,545
0	7,749	7,749	0
1,545	7,749	7,749	1,545

10. DIRECTORS AND OTHER RELATED PARTIES

There were no related party transactions during the year.

11. RISK ASSESSMENT
The Directors actively review the major risks which the charity faces on a regular basis and believe that systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVE POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.