

Company no. 08609938  
Charity no. 1154253



# **Report and Audited Financial Statements**

## **31 March 2025**

## Genesis Trust Bath

### Reference and administrative details

For the year ended 31 March 2025

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<b>Company number</b>	08609938		
<b>Charity number</b>	1154253		
<b>Principal address</b>	Unit 10A Church Farm Business Park Corston Bath BA2 9AP		
<b>Registered office</b>	The Gateway Centre Snow Hill London Road Bath BA1 6DH		
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  Eurtrice Horwood (Chair) John Colvin Alastair Gibson Sir Peter Heywood Susannah Jewell                      resigned 12 January 2025 Joanna Ruth Lewis Eduard Spruit		
<b>Key management personnel</b>	Nick Mayo                      Chief executive officer		
<b>Bankers</b>	<table><tr><td>The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP</td><td>Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ</td></tr></table>	The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ
The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ		
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

## **Genesis Trust Bath**

### **Report of the trustees**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Objectives and activities**

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath has a small team of paid staff to both directly deliver client services and to mobilise members of the local community in Bath, particularly church congregations and local organisations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental ill-health.

Genesis Trust encourages a 'community response' to addressing local needs. We rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community, and we are supported by many of the churches in Bath, from which many of our volunteers and supporters come. The volunteers and projects are supported by a staff team of approximately 24 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body and Spirit – to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- Provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- Coach and mentor people through three main stages of change:
  - Crisis - minimising self-neglect;
  - Development - developing healthier lifestyles; and
  - Independence - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and clothing; and development and empowerment services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also have a growing social enterprise, selling second-hand furniture.

#### **Achievements and performance**

2024-2025 has been another very full and busy year and has included some challenges and developments. We are grateful to all the volunteers, supporters, trustees and staff for their efforts in making the year a success.

## Genesis Trust Bath

### Report of the trustees

#### For the year ended 31 March 2025

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Some of the highlights of the year include:

- Lifeline - 459 guests with 5,085 visits, an average of 424 visits per month;
- Life Skills – 85 guests with 741 visits;
- SMART Recovery course - 21 guests with 126 visits;
- Life Course – two courses involving 12 guests with 120 visits;
- Life Connect – 434 guests with 3,293 visits;
- Life Thrive – 216 guests with 1,480 visits;
- Bath Foodbank - over 3,332 vouchers were redeemed;
- The continued development of our online Genesis Furniture social enterprise;
- Supporting the development of the church hub network for the area; and
- The commitment from and joy of working with approximately 175 active volunteers during the year – thank you!

We refer to beneficiaries as “clients”, “guests” or “visitors” so please consider these terms to be interchangeable.

We are extremely grateful for the financial provision that we have received during the year. Individuals, churches, local businesses and trusts have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year. Volunteers always offer wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, or bought something from one of our shops or events.

#### *Genesis Life Projects at the Gateway Centre*

Genesis Life Projects is the collective name of five of our projects: Lifeline, Life Skills, Life Course, Life Connect, and Life Thrive.

Life Projects experienced a significant challenge in July 2024 when our building, the Gateway Centre, flooded due to an internal pipe failure. This resulted in needing to vacate the building and we are extremely grateful for the support and practical provision offered by the church community in Bath. Life Projects relocated temporarily to the basement of Widcombe Baptist Church where it has been known as “Genesis on the Canal”. The need to vacate meant that it was sensible to look to carry out repairs and refurbishment to the Gateway Centre before returning. The alternative would have been to carry out the works sporadically whilst having to close down for periods of time, so the silver lining has been to be able to get the works done in one go. This is discussed in more detail below.

The need to temporarily move premises into a smaller and less flexible space has necessarily reduced the number of activities that we have been able to offer since autumn 2024. We have also seen a different mix of clientele in Lifeline because of the different location, with a higher proportion of people who are more transient.

Across Life Projects 10,845 visits have taken place this year by 650 different guests, which is an average of 52 visitors a day over 271 days of being open (the flood temporarily reduced the days we could be open in 2024).

## **Genesis Trust Bath**

### **Report of the trustees**

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Genesis Trust's vision is for Bath to be a thriving and supportive community and Life Projects is making a significant contribution towards this. There are many contributory factors including:

- Being open all day and offering a calm environment;
- A conscious effort to see all guests as one cohort irrespective of which specific activities they come for, leading to more people accessing more activities and support;
- The development of the social and community aspect of Lifeline through Life Connect;
- The development of guests volunteering for Lifeline and peer mentoring at Life Course; and
- The introduction of PIE (Psychologically Informed Environment).

As a result of these factors and many others, not least the commitment and enthusiasm of the staff and volunteer team and the favourable response of our guests, have resulted in Life Projects becoming a richer and mutually supportive community.

#### *Lifeline*

Lifeline provides immediate practical support. This will often involve a crisis of some sort, such as a need for food, a problem with benefits or with a housing tenancy. In meeting these needs our first response is to meet the person, not the problem. Our desire is to foster a supportive relationship that will not only meet the immediate need but provide a setting in which more long-term work can flourish.

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation and vulnerably housed, since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath, and invariably face complex situations. We aim for Lifeline to be a safe and welcoming place for people to visit and have seen a 5% increase in unique individuals this year.

Guided by the principles recommended by "Good Help" and "Make Every Contact Count", Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finance, wellbeing and work. (Please refer to [www.nesta.org.uk](http://www.nesta.org.uk) & [www.makeeverycontactcount.co.uk](http://www.makeeverycontactcount.co.uk) for more information).

In addition to this, Life Projects uses a trauma-informed approach to supporting clients. We recognise that 85% of people with complex needs have experienced some form of trauma in their early life and beyond (The Lankelly Chase 2015 Hard Edges Report). Therefore, when we interact with clients, we understand that people with trauma behave in a certain way and can tailor our support to each person's needs.

Lifeline offers a welcoming oasis with practical support including showers, clothing, toiletries, pet items, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers help guests on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support.

Wellbeing is a focus within Lifeline. We encourage guests who approach us for home and money related practical support to also consider the impact on their wellbeing. The aim is to help the person understand how dealing with their practical issues can lead to an improvement in their general wellbeing.

An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation. The need for more support for those in tenancies but not coping very well with managing a home or household budget is increasing. People are invariably "re-housed" but not "re-homed" and we aim to help people establish a positive home environment.

## **Genesis Trust Bath**

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During the year Lifeline was open on 141 days, saw 459 individuals with 5,085 visits and interactions, an average of 424 visits per month.

Providing short-term practical crisis support leads to on-going developmental support work. If issues are not attended to promptly they can become entrenched and threaten tenancies, financial sustainability, general wellbeing, and further erode the person's sense of self-worth and faith in their own competence. 44% of guests had at least one one-to-one session. Of our guests, 70% visited between 1-5 times during the year and 10% more than 20 times.

One-to-one work and the mission to help people to deal with issues and take hold of new opportunities has become an important focus of Lifeline. Clients choosing to access one-to-one support means they are taking responsibility to return for additional support after their first interaction with us. This initial commitment enables us to build trust and signpost to other support available at Life Projects and with other agencies.

This year, we have increased the number of agency visits to our centre for clients to attend. These visits can be delivered in the smaller space we currently have available. Many of our clients need practical support from a number of agencies but have chaotic lifestyles, anxiety or previous trauma which make it difficult to go to new places for potentially difficult appointments. By bringing services such as mobile liver scanning, alcohol support, opticians, dentists and housing support to our centre where our clients feel safe and trust us, we create a far greater chance of our clients making follow-up appointments. The staff have been incredibly adaptable and shown great initiative to provide the best support possible for our clients.

#### *Life Thrive*

Our one-to-one work, which is increasingly in demand, aims to encourage all our clients that, wherever they may be starting from, they can learn to thrive from where they are if they want to. We want to encourage ambition and opportunity. One-to-ones allow us to work more creatively with guests and decide which pathway is right for them. Although this consumes more staff time it is a demonstrably effective way to support our clients and achieve our mission, and so this focused support is becoming a key focus.

There were 28% fewer one-to-one sessions during the year because of the forced relocation but nonetheless 216 individuals had 1,480 one-to-ones, the majority being from Lifeline, and which required 1,056 hours of staff time.

This involves increasing amounts of medium to long-term support to help clients deal with issues or, increasingly, help in setting up their affairs when moving into accommodation. This may involve weekly meetings over an extended period and often more complex issues to do with money (e.g. benefit applications, especially related to medical assessments, debts, budgeting), housing (e.g. potential eviction issues, neighbour issues, rent arrears, housekeeping and living skills), general wellbeing (e.g. issues of personal identity and purpose, regulating emotions) and work-related activities (e.g. work search).

This work is slow and changes are incremental. People make progress and then slip back, requiring further encouragement. Case work can be very varied, not only across the four areas but also in terms of duration and intensity. Work with guests could be as short as a single half-hour meeting to deal with a bill for instance or it could be a very intensive 2 to 5 week period to deal with a crisis of significant proportions. Alternatively, it could go on for months or years dealing with a myriad of issues as a person slowly moves from one issue to another as they rebuild their life.

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One of the benefits of having interlinking projects is that we have an ability to work with people over longer periods of time as they move between projects as needed for their journey to recovery or independence. The relative lack of time restraints sets us apart from other organisations. The effectiveness of one-to-one sessions has encouraged us to create one-to-one opportunities throughout our projects, meaning personal support can be accessed from whichever area clients interact with, thus maximising the impact of our services.

We are so very grateful to have been able to help people achieve progress in areas such as clearing debt, managing gas and electric meters, tidying and cleaning homes, addressing their own wellbeing, exercise, personal hygiene, attending other courses, addressing addictions, and moving successfully into homes. The changes are invariably gradual but no less important.

#### *Life Connect*

Life Connect is our provision of free meals which run three times per week as well as a few special occasions (such as Christmas). The meals are very different but serve the same purpose of getting people to socialise and enjoy a meal together which is so important for wellbeing and a sense of connection with others. The relocation impacted the meals at the Gateway Centre but were still attended by an average of 21 people each week. We have served 3,293 meals over 113 sessions to 434 different guests.

#### *Life Skills*

Life Skills is structured around the recognised “Five Ways to Wellbeing” model which focuses on connecting, being active, continuous learning, giving back and being mindful.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence and self-esteem, and encourage further participation in community and meaningful activity. These combine activities with coaching, mentoring and advocacy to help clients move forward with their lives.

Life Skills activities take place in an environment where people are not judged but accepted and respected, enabling them to freely express, explore and be themselves. Whether our guests attend a therapeutically based course of knitting, music, art or nature therapy, a yoga session, walking group, mens' group, faith group, gardening or cookery (although our offering was more limited than usual this year because of the flood), the emphasis is the same: positive relationship building, community, developing new skills, reducing stress and anxiety, and improved mental wellbeing.

Mental wellbeing is an important indicator of quality of life (it is not just the absence of mental ill health) and, by supporting our guests' wellbeing, we can help reduce subsequent problems and equip them to better improve the quality of their lives.

Although Life Skills was impacted by the relocation it still managed to operate for two days a week. The staff have worked hard to investigate new courses to run in a smaller space such as the successful 'Music and Imagery' course.

During the year 100 individual clients were involved in 29 different courses or activities, with a total of more than 210 sessions (including the Life Course and SMART Recovery). Over 87% of clients rated the courses or activities as excellent and 88% reported having experienced some positive change as a result.

## **Genesis Trust Bath**

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Our use of the WEMWBS measurement system for wellbeing in Life Skills and the Life Course combined, indicated a subjective average improvement from 34.0 (in the probable depression range) to 45.4 (in the average mental health range). Whilst being a very positive outcome for our clients, this remains below England's average of 51.6 and demonstrates the vulnerability of many of our clients. (Ref: <https://warwick.ac.uk/fac/sci/med/research/platform/wemwbs>).

#### *Life Course*

The Life Course continues to go from strength to strength. We normally run three courses per year, each being a 20-session course over 10 weeks for up to 6-8 attendees, but the relocation meant that only one course was completed this year. It has a recovery and therapeutic focus which has been very well received by course members. During the year the course had 5 attendees, with a 6th completing the course on a one-to-one basis.

Feedback from attendees demonstrates the value of this course with significant positive change being recorded in all areas using the "Recovery Star" outcomes measurement system. 80% rated the course as excellent.

#### *Bath Foodbank*

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry by providing food parcels with a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

Overall, we have continued to see demand at Bath Foodbank increase, but at a slightly lower rate than the previous year. The main challenge is that as demand continues to increase, donations of supplies have begun to decrease.

During the year we fulfilled 3,332 vouchers (a 5% increase on 3,166 in 23/24 following a 13% increase on 22/23 and a 39% increase on 21/22). Each redeemed voucher results in a food parcel with three meals for either an individual or family.

We are very grateful for our donors and partners such as churches and supermarkets. Collections totalled approximately 53,216 (down from 57,136 kg in 23/24 and 68,268kg in 22/23) whilst stock given out totalled 51,408kg (68,178kg in 23/24).

Beyond providing the immediate crisis food support noted above, our objective is to try to help people deal with the root causes so that they never need to rely on a foodbank again. To that end we have been:

- Partnering, with the funding and support of Trussell Trust, with Citizens Advice and Clean Slate to help clients access their services either at our foodbank centres or remotely. We are also providing the lead and administrative function for this for our neighbouring foodbanks in Keynsham and Somer Valley;
- Referring people to the Community Wellbeing Hub to access wider help;
- Welcome monthly Samaritans sessions at one of our centres;
- Encouraging volunteers to engage with signposting training; and
- Working with the voucher issuing agencies to reduce repeat users (most clients, 97%, used the foodbank within our referral guidelines of fewer than six times in a six month period).



## **Genesis Trust Bath**

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People come to Bath Foodbank feeling worried and fearful and the assurance of the help on offer can be a huge relief. Providing support or referrals when someone is visiting the foodbank can be much more effective than just passing on a telephone number or a leaflet.

We have been pleased to be able to provide some additional support including:

- Delivery service to very vulnerable people who cannot leave the house for medical reasons. During the year we supported 317 people, including 81 children;
- Supporting Bath & North East Somerset Council's Children's Services with emergency food parcels for out of hours calls; and
- We have continued to help Julian House supporting their most vulnerable clients. On average we are supporting seven clients per week.

With funding and help from local businesses and churches we were also able to help families in the following ways:

- Provided vouchers for a summer holiday treat of a trip to leisure centre for all families needing to access the foodbank during the school summer holidays;
- Provided families with 240 toy vouchers to help with Christmas with the support of The Entertainer;
- Provided books vouchers for children with the support of Toppings Bookstore; and
- Provided 'Warm Kits' to help during the colder months.

All of this has only been possible because of a very committed team of approximately 80-90 volunteers. We thank them all.

A crucial element to the effective working of the foodbank is efficient systems and processes. This has become an increasingly important aspect as demand from clients has increased at the same time as the costs and complications of regulations and overheads increase, and thus the increasing importance of creating economies of scale. One example has been the improvement of our stock measurement processes during the year but it has been particularly noticeable in the area of volunteering and leadership. The general landscape has changed over the last 5-10 years whereby volunteers are very keen to volunteer but are less keen to take leadership responsibility or the personal risk or stress that can result from the increasing regulatory burden. This has meant that there has been a move towards needing professional leaders with whom volunteers can work.

These costs and regulatory challenges are a major reason for a significant development of foodbank in 25/26. The other two Trussell Trust foodbanks in the council area of Bath and North East Somerset (Keynsham and Somer Valley) asked Genesis Trust to take over the work of these areas. As a result, these two foodbanks have merged into Bath Foodbank and have been operating since June 2025 as the "Bath, Keynsham & Somer Valley Foodbank".

#### ***Genesis Furniture***

The aim of Genesis Furniture is to be a profitable social enterprise that will both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work as part of their journey to independence. To that end, it is an online only quality furniture shop using eBay with a warehouse and distribution centre on a local trading estate.

We are pleased to report that income has grown again this year to £389,248 including Gift Aid (up from £266,371 in 23/24, £180,572 in 22/23, £112,923 in 21/22 and £25,601 in 20/21) following opening as an online store in March 2021 This equates to an increase of 46% compared to last year.

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The business model continues to be scalable, and we have demonstrated that there is a market to be served. Indeed, one of the benefits of being an on-line business is that, although our donations tend to be from relatively local areas, our customer base is nationwide.

The enterprise is dependent on good quality donations and so we are very thankful for those that we have received and invite many more donations. One reason people like donating to Genesis is that we aim to deliver excellent customer service which makes the whole process very easy.

#### *Property*

The Gateway Centre continues to be the home for our Life Projects and, as we stated in last year's report, we have been planning to do some necessary refurbishment work over the coming few years, including replacing the aging copper roof. In the event, a flood resulted in us having to vacate the building in July 2024. This has meant that we have been able to plan to complete the works while the building is empty rather than trying to navigate doing the work whilst delivering services from the building and having to vacate for periods of time while major work is carried out. At the point of writing this report in August 2025, we are pleased to report that the work has started.

The sale of our West Avenue site completed in April 2025 and the proceeds of £342k less expenses will be invested in the refurbishment of the Gateway Centre. Our office is in rented premises on the outskirts of Bath and Furniture has rented warehouse premises nearby. The Bath Foodbank warehouse has now moved into a rented warehouse on the west of Bath.

#### *Fundraising*

We would like to thank everyone who generously donated during the year, whether it was money, clothing, furniture, food or indeed anything else. We could not have continued delivering our services to support the marginalised and vulnerable in our area without your support.

The environment for raising funds through fundraising efforts is becoming more difficult. We are so very grateful for the continued and generous support from individuals. Whilst we are also thankful for the grants we have received this year, we are seeing that the opportunities and competition for grants from trusts and foundations is increasingly challenging.

#### *Chaplaincy*

Recognising the importance of mind, body and spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects and offer a 'listening ear', encouragement, hope, guidance and practical advice if appropriate. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or none. Our Chaplain retired during the year and we are assessing how and on what basis to continue this important role. In the meantime, regular prayer continues with the staff team and some spiritual support has been offered by Widcombe Baptist Church for clients and staff at Life Projects.

## **Genesis Trust Bath**

### **Report of the trustees**

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##### **Financial review**

We are pleased to report a healthy income for the year of £1,271k, of which £285k was restricted.

Although fundraising, especially from foundations and trusts, is becoming more complex and challenging, we are thankful that we have committed supporters across a variety of funding categories and that our Furniture social enterprise continues to grow. We are also grateful that we have been able to sell a property to be able to invest in refurbishing our main property, the Gateway Centre. Confidence about the future remains strong although we are particularly cognisant of the challenges of increased taxation increasing staff costs, and the costs and risks of managing an ever more complicated regulatory environment.

##### **Reserves policy**

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our free reserves as at 31 March 2025 were £366k, with liquid funds of £296k. The trustees are to be advised if the reserves fall outside of this range.

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits; and
- The development of social enterprises.

##### **Plans for the future**

As in the last few years, the future is difficult to predict and therefore flexibility will continue to be key.

2025/26 is expected to be another busy year for Genesis Trust. As well as doing our best to continue our usual work there are several continuing areas of focus:

- Prioritise developing the quality, depth and excellence of that which we do;
- Completing the merger and formation of the three foodbanks into a single "Bath, Keynsham & Somer Valley Foodbank";
- Grow Genesis Furniture;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Continuing to build on the excellent achievements so far of a joined-up approach with other charities and agencies in our area;
- Continuing to explore and develop ways in which to support churches in our area serve their communities, and how to follow on from the establishment of the church hub network; and
- Implementing the plan for our properties and how they can best support the delivery of our vision in the medium and long term, including refurbishing the Gateway Centre and moving Life Projects back in as soon as is practicable.

## **Genesis Trust Bath**

### **Report of the trustees**

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##### **Structure, governance and management**

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

The full Board of Directors (trustees) meets four times per year and oversees the governance and major strategic issues of the charity. The Finance Committee will meet as required when there is insufficient time available in the full Board Meetings.

Key management personnel remuneration is reviewed and set by the board.

##### **Risk statement**

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

##### **Public benefit statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

##### **Trustees**

Susannah Jewel resigned as a trustee on 12 December 2024.

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

##### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## Genesis Trust Bath

### Report of the trustees

#### For the year ended 31 March 2025

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Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 11 September 2025 and signed on their behalf by

*Eurtrice Horwood*

Eurtrice Horwood - Chair

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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#### **Opinion**

We have audited the financial statements of Genesis Trust Bath (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.



## **Independent auditors' report**

### **To the members of**

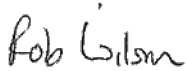
#### **Genesis Trust Bath**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 11 September 2025

**Robert Wilson FCA**  
**(Senior Statutory Auditor)**

For and on behalf of:

**GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

## Genesis Trust Bath

### Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

				2025	2024
	Note	Restricted £	Unrestricted £	Total £	Total £
<b>Income from:</b>					
Donations and legacies	3	228,164	654,532	<b>882,696</b>	925,503
Charitable activities	4	-	21,111	<b>21,111</b>	20,790
Other trading activities	5	-	323,551	<b>323,551</b>	220,248
Investments		-	4,642	<b>4,642</b>	4,375
Other income	6	-	39,200	<b>39,200</b>	-
<b>Total income</b>		<u>228,164</u>	<u>1,043,036</u>	<u><b>1,271,200</b></u>	<u>1,170,916</u>
<b>Expenditure on:</b>					
<i>Raising funds:</i>					
Fundraising		-	217,155	<b>217,155</b>	195,200
Furniture		-	354,837	<b>354,837</b>	295,671
<i>Charitable activities:</i>					
Foodbank		245,322	147,620	<b>392,942</b>	373,983
Life Projects		45,873	329,426	<b>375,299</b>	369,886
Furniture		-	24,053	<b>24,053</b>	29,705
<b>Total expenditure</b>	8	<u>291,195</u>	<u>1,073,091</u>	<u><b>1,364,286</b></u>	<u>1,264,445</u>
<b>Net expenditure and net movement in funds</b>	9	(63,031)	(30,055)	<b>(93,086)</b>	(93,529)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>167,991</u>	<u>405,550</u>	<u><b>573,541</b></u>	<u>667,070</u>
<b>Total funds carried forward</b>		<u><u>104,960</u></u>	<u><u>375,495</u></u>	<u><u><b>480,455</b></u></u>	<u><u>573,541</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

## Genesis Trust Bath

### Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
<b>Fixed assets</b>				
Tangible assets	12		114,777	123,539
<b>Current assets</b>				
Stocks	13	85,647		52,620
Debtors	14	39,478		34,718
Cash at bank and in hand		<u>296,010</u>		<u>396,017</u>
		421,135		483,355
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	15	<u>(55,457)</u>		<u>(33,353)</u>
<b>Net current assets</b>			<u>365,678</u>	<u>450,002</u>
<b>Net assets</b>	16		<u><u>480,455</u></u>	<u><u>573,541</u></u>
<b>Funds</b>	17			
Restricted funds			104,960	167,991
Unrestricted funds			<u>375,495</u>	<u>405,550</u>
<b>Total charity funds</b>			<u><u>480,455</u></u>	<u><u>573,541</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 11 September 2025 and signed on their behalf by

*Eurtrice Horwood*

Eurtrice Horwood - Chair

**Genesis Trust Bath****Statement of cash flows****For the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds</b>	<b>(93,086)</b>	<b>(93,529)</b>
Adjustments for:		
Depreciation charges	<b>14,080</b>	16,926
Interest received	<b>(4,642)</b>	(4,375)
(Increase) / decrease in stock	<b>(33,027)</b>	5,635
Increase in debtors	<b>(4,760)</b>	(15,987)
Increase / (decrease) in creditors	<b>22,104</b>	(7,041)
<b>Net cash used in operating activities</b>	<b>(99,331)</b>	<b>(98,371)</b>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	<b>4,642</b>	4,375
Purchase of tangible fixed assets	<b>(5,318)</b>	(1,697)
<b>Net cash provided by (used in) investing activities</b>	<b>(676)</b>	2,678
<b>Decrease in cash and cash equivalents in the year</b>	<b>(100,007)</b>	<b>(95,693)</b>
Cash and cash equivalents at the beginning of the year	<b>396,017</b>	491,710
<b>Cash and cash equivalents at the end of the year</b>	<b>296,010</b>	396,017

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2025

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#### 1. Accounting policies

##### a) General information and basis of preparation

Genesis Trust Bath is a charitable company limited by guarantee registered in England and Wales. The principal address is Unit 10A, Church Farm Business Park, Corston, Bath, BA2 9AP.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £383,455 and has a cash balance of £296,010. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

##### c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2025

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#### 1. Accounting policies (continued)

##### d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

##### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2025	2024
Raising funds: Fundraising	14%	14%
Raising funds: Furniture	16%	16%
Charitable activities: Foodbank	23%	23%
Charitable activities: Life Projects	46%	45%
Charitable activities: Furniture	1%	2%

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2025

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#### 1. Accounting policies (continued)

##### i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

##### j) Stock

Donated items of stock for resale (furniture shop) are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

##### k) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

##### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### o) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2025

#### 1. Accounting policies (continued)

##### p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as per note 1 (i) above.

#### 2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2024 Total £
<b>Income from:</b>			
Donations and legacies	206,842	718,661	925,503
Charitable activities	-	20,790	20,790
Other trading activities	-	220,248	220,248
Investments	-	4,375	4,375
<b>Total income</b>	<b>206,842</b>	<b>964,074</b>	<b>1,170,916</b>
<b>Expenditure on:</b>			
<i>Raising funds:</i>			
Fundraising	-	195,200	195,200
Furniture	38,648	257,023	295,671
<i>Charitable activities:</i>			
Foodbank	207,304	166,679	373,983
Life Projects	66,602	303,284	369,886
Furniture	-	29,705	29,705
<b>Total expenditure</b>	<b>312,554</b>	<b>951,891</b>	<b>1,264,445</b>
<b>Net income / (expenditure) and net movement in funds</b>	<b>(105,712)</b>	<b>12,183</b>	<b>(93,529)</b>



## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2025

#### 3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
<b>Donations</b>			
Churches	4,076	30,072	<b>34,148</b>
Individuals	87,032	146,063	<b>233,095</b>
Organisations	7,430	16,192	<b>23,622</b>
Fundraising events	2,071	58,143	<b>60,214</b>
Schools	511	2,741	<b>3,252</b>
Legacies	-	30,059	<b>30,059</b>
Gift aid	10,826	94,505	<b>105,331</b>
Donated food	-	151,487	<b>151,487</b>
 <b>Grants &gt; £5,000</b>			
Quartet	15,721	5,000	<b>20,721</b>
Trussel Trust	67,697	-	<b>67,697</b>
SMO Trust	-	6,515	<b>6,515</b>
Anonymous	-	10,000	<b>10,000</b>
Goodnews Evangelical Trust	-	7,500	<b>7,500</b>
Garfield Weston	-	40,000	<b>40,000</b>
British Humane Society	-	5,000	<b>5,000</b>
XCZ Trust	10,000	-	<b>10,000</b>
Cobalt Trust	-	5,000	<b>5,000</b>
Bath and North East Somerset Council	20,000	-	<b>20,000</b>
George Cadbury Trust	-	13,000	<b>13,000</b>
Beatrice Laing Trust	-	5,000	<b>5,000</b>
Joyce Fletcher Trust	-	5,000	<b>5,000</b>
 Grants < £5,000	<u>2,800</u>	<u>23,255</u>	<u><b>26,055</b></u>
 <b>Total donations and legacies</b>	<u><u>228,164</u></u>	<u><u>654,532</u></u>	<u><u><b>882,696</b></u></u>

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2025

#### 3. Income from donations and legacies (continued)

##### Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
<b>Donations</b>			
Churches	3,051	29,848	32,899
Individuals	66,230	241,113	307,343
Organisations	10,139	18,147	28,286
Fundraising events	1,490	55,833	57,323
Schools	1,290	14,468	15,758
Legacies	-	100	100
Gift aid	52,024	48,962	100,986
Donated food	-	149,346	149,346
<b>Grants &gt; £5,000</b>			
National Lottery	50,000	-	50,000
Barnabas Trust	-	8,000	8,000
Roper Trust	-	10,000	10,000
The Big give	-	5,000	5,000
Lloyds	-	25,000	25,000
Global Charities	-	12,000	12,000
Garfield Weston	-	30,000	30,000
Jane Hodge Foundation	-	10,000	10,000
Sobell Foundation	-	10,000	10,000
Medlock Trust	-	15,000	15,000
Screwfix	10,000	-	10,000
Beatrice Laing Trust	-	5,000	5,000
29th May 1961 Charity	-	5,000	5,000
Grants < £5,000	<u>12,618</u>	<u>25,844</u>	<u>38,462</u>
<b>Total donations and legacies</b>	<u><u>206,842</u></u>	<u><u>718,661</u></u>	<u><u>925,503</u></u>

#### 4. Income from charitable activities

	2025 £	2024 £
Agency furniture sales	<u><u>21,111</u></u>	<u><u>20,790</u></u>

All income from charitable activities in the current and prior period was unrestricted.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2025

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##### 5. Income from other trading activities

	2025 £	2024 £
Retail furniture sales	311,430	206,934
Sales of merchandise	<u>12,121</u>	<u>13,314</u>
	<u><b>323,551</b></u>	<u><b>220,248</b></u>

All income from other trading activities in the current and prior period was unrestricted.

##### 6. Other income

	2025 £	2024 £
Compensation from sale of West Avenue property	<u><b>39,200</b></u>	<u><b>-</b></u>

##### 7. Government grants

The charitable company receives government grants, defined as funding from Bath and North East Somerset Council, and in the prior year, the National Lottery. The total value of such grants in the period ending 31 March 2025 was £20,000 (2024: £50,000). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

# Genesis Trust Bath

## Notes to the financial statements

For the year ended 31 March 2025

### 8. Total expenditure

	Raising funds		Charitable activities				Support £	Governance £	2025 Total £
	Fundraising £	Furniture £	Foodbank £	Life Projects £	Furniture £				
Staff costs (note 10)	142,100	189,702	73,667	206,585	12,859	162,734	-		<b>787,647</b>
Trading and fundraising platform fees	1,050	35,761	-	11,608	2,424	-	-		<b>50,843</b>
Direct activity costs	43	4,843	205,662	314	328	47	-		<b>211,237</b>
Vehicle and travel costs	346	51,729	7,561	14,263	3,507	1,879	-		<b>79,285</b>
Premises costs	-	21,162	34,236	7,920	1,434	40,049	-		<b>104,801</b>
Other office costs	18,307	4,008	2,828	21	272	25,615	-		<b>51,051</b>
Fundraising events and publicity	13,320	837	471	-	57	686	-		<b>15,371</b>
Depreciation	-	-	-	-	-	14,080	-		<b>14,080</b>
Professional fees	-	-	-	-	-	41,571	-		<b>41,571</b>
Accountancy	-	-	-	-	-	-	8,400		<b>8,400</b>
<b>Sub-total</b>	<b>175,166</b>	<b>308,042</b>	<b>324,425</b>	<b>240,711</b>	<b>20,881</b>	<b>286,661</b>	<b>8,400</b>		<b>1,364,286</b>
Allocation of support and governance costs	41,989	46,795	68,517	134,588	3,172	(286,661)	(8,400)		-
<b>Total expenditure</b>	<b>217,155</b>	<b>354,837</b>	<b>392,942</b>	<b>375,299</b>	<b>24,053</b>	<b>-</b>	<b>-</b>		<b>1,364,286</b>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

8. Total expenditure (continued)  
Prior period comparative

	Raising funds		Charitable activities					
	Fundraising	Furniture	Foodbank	Life Projects	Furniture	Support	Governance	2024 Total
	£	£	£	£	£	£	£	£
Staff costs (note 10)	127,874	175,557	65,801	190,464	17,637	124,289	-	701,622
Trading and fundraising platform fees	3,360	18,816	-	-	1,890	-	-	24,066
Direct activity costs	55	3,832	218,856	26,792	385	-	-	249,920
Vehicle and travel costs	423	28,066	7,037	777	2,820	3,360	-	42,483
Premises costs	-	24,691	24,705	37,883	2,481	28,440	-	118,200
Other office costs	18,380	4,670	3,067	9,204	469	39,033	-	74,823
Fundraising events and publicity	13,095	1,898	1,101	191	191	-	-	16,476
Depreciation	-	-	-	-	-	16,926	-	16,926
Professional fees	-	2,249	-	-	226	10,124	-	12,599
Accountancy	-	-	-	-	-	-	7,330	7,330
<b>Sub-total</b>	<b>163,187</b>	<b>259,779</b>	<b>320,567</b>	<b>265,311</b>	<b>26,099</b>	<b>222,172</b>	<b>7,330</b>	<b>1,264,445</b>
Allocation of support and governance costs	32,013	35,892	53,416	104,575	3,606	(222,172)	(7,330)	-
<b>Total expenditure</b>	<b>195,200</b>	<b>295,671</b>	<b>373,983</b>	<b>369,886</b>	<b>29,705</b>	<b>-</b>	<b>-</b>	<b>1,264,445</b>

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2025

##### 9. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	14,080	16,926
Operating lease payments	74,272	49,577
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditor's remuneration		
▪ Statutory audit (excluding VAT)	7,000	6,500
▪ Other services (excluding VAT)	1,540	-

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

##### 10. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	695,340	630,314
Social security costs	56,035	36,203
Pension costs	18,024	17,086
Freelance staff	18,248	18,019
	<u>787,647</u>	<u>701,622</u>

No employees earned over £60,000 during the year (2024: no employees).

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance contributions and employer's pension contributions, were £67,242 (2024: £65,286 restated).

	2025 No.	2024 No.
Average head count	<u>25</u>	<u>24</u>

##### 11. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

12. Tangible fixed assets

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	Total £
<b>Cost</b>					
At 1 April 2024	4,664	233,606	3,431	75,980	<b>317,681</b>
Additions in year	-	-	-	5,318	<b>5,318</b>
Disposals in year	-	-	(3,431)	-	<b>(3,431)</b>
At 31 March 2025	<u>4,664</u>	<u>233,606</u>	<u>-</u>	<u>81,298</u>	<u><b>319,568</b></u>
<b>Depreciation</b>					
At 1 April 2024	4,664	115,407	3,431	70,640	<b>194,142</b>
Charge for the year	-	8,544	-	5,536	<b>14,080</b>
On disposal	-	-	(3,431)	-	<b>(3,431)</b>
At 31 March 2025	<u>4,664</u>	<u>123,951</u>	<u>-</u>	<u>76,176</u>	<u><b>204,791</b></u>
<b>Net book value</b>					
<b>At 31 March 2025</b>	<u>-</u>	<u><b>109,655</b></u>	<u>-</u>	<u><b>5,122</b></u>	<u><b>114,777</b></u>
At 31 March 2024	<u>-</u>	<u>118,199</u>	<u>-</u>	<u>5,340</u>	<u>123,539</u>

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2025

#### 13. Stock

	2025 £	2024 £
Furniture Project stock	52,403	28,462
Bath Foodbank stock	33,244	24,158
	<u>85,647</u>	<u>52,620</u>

#### 14. Debtors

	2025 £	2024 £
Trade debtors	-	1,351
Prepayments	8,380	5,575
VAT	7,096	3,738
Other debtors	24,002	24,054
	<u>39,478</u>	<u>34,718</u>

#### 15. Creditors : amounts due within 1 year

	2025 £	2024 £
Trade creditors	627	6,392
Accruals	17,151	9,750
Tax and social security	32,418	13,478
Other creditors	5,261	3,733
	<u>55,457</u>	<u>33,353</u>

#### 16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	97,000	17,777	114,777
Current assets	7,960	413,175	421,135
Current liabilities	-	(55,457)	(55,457)
<b>Net assets at 31 March 2025</b>	<u>104,960</u>	<u>375,495</u>	<u>480,455</u>



## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2025

#### 16. Analysis of net assets between funds (continued)

##### Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	102,105	21,434	123,539
Current assets	65,886	417,469	483,355
Current liabilities	-	(33,353)	(33,353)
Net assets at 31 March 2024	<u>167,991</u>	<u>405,550</u>	<u>573,541</u>

#### 17. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
<b>Restricted funds</b>				
Gateway Centre	102,105	-	(5,105)	<b>97,000</b>
Bath Foodbank	65,886	187,396	(245,322)	<b>7,960</b>
Life Skills	-	5,000	(5,000)	-
Lifeline Centre	-	35,768	(35,768)	-
<b>Total restricted funds</b>	<u>167,991</u>	<u>228,164</u>	<u>(291,195)</u>	<u><b>104,960</b></u>
<b>Unrestricted funds</b>				
General funds	<u>405,550</u>	<u>1,043,036</u>	<u>(1,073,091)</u>	<u><b>375,495</b></u>
<b>Total unrestricted funds</b>	<u>405,550</u>	<u>1,043,036</u>	<u>(1,073,091)</u>	<u><b>375,495</b></u>
<b>Total funds</b>	<u>573,541</u>	<u>1,271,200</u>	<u>(1,364,286)</u>	<u><b>480,455</b></u>

##### Purposes of restricted funds

<b>Gateway Centre</b>	This fund represents the net book value of the Gateway Centre.
<b>Bath Foodbank</b>	This is a partnership with the Trussell Trust, providing food to people in crises.
<b>Life Skills</b>	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
<b>Lifeline Centre</b>	This project is a drop in centre for those who are homeless or otherwise vulnerable.

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2025

#### 17. Movements in funds (continued)

Prior period comparative	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
<b>Restricted funds</b>				
Gateway Centre	107,210	-	(5,105)	102,105
Bath Foodbank	166,493	106,697	(207,304)	65,886
Furniture	-	38,648	(38,648)	-
Life Skills	-	50,250	(50,250)	-
Lifeline Centre	-	11,247	(11,247)	-
<b>Total restricted funds</b>	<b>273,703</b>	<b>206,842</b>	<b>(312,554)</b>	<b>167,991</b>
<b>Unrestricted funds</b>				
General funds	393,367	964,074	(951,891)	405,550
<b>Total unrestricted funds</b>	<b>393,367</b>	<b>964,074</b>	<b>(951,891)</b>	<b>405,550</b>
<b>Total funds</b>	<b>667,070</b>	<b>1,170,916</b>	<b>(1,264,445)</b>	<b>573,541</b>

#### 18. Commitments under operating leases

The charity had the following total commitments under non-cancellable operating leases:

	2025 £	2024 £
Amounts falling due:		
Within one year	42,149	21,749
Within 2 - 5 years	32,123	35,445
	<b>74,272</b>	<b>57,194</b>

#### 19. Related party transactions

The trustees made £2,140 of donations to the charity in the year (2024: £nil). All donations were made at arms length.

#### 20. Events after the end of the period

Subsequent to the year end the charity completed on a sale of one of its freehold properties with net sales proceeds of £303,000. Completion of the sale occurred in April 2025.

Subsequent to the year end the charity took over the operations of 2 additional foodbanks. Assets in the form of cash totalling £111,739 and £78,242 respectively were transferred at the point of the transfer of operations being made. The transfer agreements were signed prior to the year end in March 2025, with the transfer of operations occurring between April and July 2025.