

Company no. 08609938  
Charity no. 1154253



# **Report and Audited Financial Statements**

## **31 March 2024**

## Genesis Trust Bath

### Reference and administrative details

**For the year ended 31 March 2024**

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**Company number** 08609938

**Charity number** 1154253

**Registered office and operational address** The Gateway Centre  
Snow Hill  
London Road  
Bath  
BA1 6DH

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Eurtrice Horwood (Chair)  
John Colvin appointed 15 June 2023  
Alastair Gibson  
Sir Peter Heywood  
Susannah Jewell  
Joanna Ruth Lewis  
Eduard Spruit

**Key management personnel** Nick Mayo Chief executive officer

<b>Bankers</b>	The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ
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**Auditors** Godfrey Wilson Limited  
Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Objectives and activities**

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath has a small team of paid staff to both directly deliver client services and to mobilise members of the local community in Bath, particularly church congregations and local organisations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental ill-health.

Genesis Trust encourages a 'community response' to addressing local needs. We rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community and we are supported by many of the churches in Bath, from which many of our volunteers and supporters come. The volunteers and projects are supported by a staff team of approximately 20 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body and Spirit – if they are to be able to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- Provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- Coach and mentor people through three main stages of change:
  - Crisis - minimising self-neglect;
  - Development - developing healthier lifestyles; and
  - Independence - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and laundry; and development and empowerment services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also have a growing social enterprise, selling second-hand furniture.

#### **Achievements and performance**

2023-2024 has been a period of relative stability whilst inevitably also being another very full and busy year. We are grateful to all the volunteers, supporters, trustees and staff for their efforts in making the year a success.

## **Genesis Trust Bath**

### **Report of the trustees**

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Some of the highlights of the year include:

- Lifeline - 439 guests with 5,971 visits, an average of 498 visits per month ;
- Life Skills – 191 guests with 1,418 visits were involved in 41 different courses or activities. Of which 34 guests with 116 visits took part in the SMART Recovery course;
- Life Course – three courses involving 20 guests with 202 visits;
- Life Connect – 419 guests with 4,502 visits;
- Life Thrive – 279 guests with 2,079 visits;
- Bath Foodbank - over 3,166 vouchers were redeemed which provided meals for 5,244 people, 1,352 of whom were children; and
- The continued development of our online furniture social enterprise.

We refer to beneficiaries as “clients”, “guests” or “visitors” so please consider these terms to be interchangeable.

We are extremely grateful for the financial provision that we have received during the year. Individuals, churches, local businesses and trusts have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year. Volunteers always offer wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, or bought something from one of our shops or events.

#### *Genesis Life Projects at the Gateway Centre*

Genesis Life Projects is the collective name of five of our projects: Lifeline, Life Skills, Life Course, Life Connect, and Life Thrive.

Across Life Projects 14,172 visits have taken place this year by 631 different guests, which is an average of 52 visitors a day over 271 days of being open. The overall operating costs of Life Projects result in an average cost per guest of £49 per month or £26 per visit.

Genesis Trust's vision is for Bath to be a thriving and supportive community and Life Projects is making a significant contribution towards this. There are many contributory factors including:

- Being open all day and offering a calm environment;
- A conscious effort to see all guests as one cohort irrespective of which specific activities they come for, leading to more people accessing more activities and support;
- The development of the social and community aspect of Lifeline through Life Connect;
- The development of guests volunteering for Lifeline and peer mentoring at Life Course; and
- The introduction of PIE (Psychologically Informed Environment).

As a result of these factors and many others, not least the commitment and enthusiasm of the staff and volunteer team and the favourable response of our guests, have resulted in Life Projects becoming a richer and mutually supportive community.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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Not unexpectedly, it's been another busy, energetic, full year. Whilst we have experienced some difficulty and sadness with a few guests passing away, a significant increase in mental health referrals, and seeing the cost-of-living crisis affect people greatly, the past year has also seen Life Projects thrive. It's been a place where many guests have become motivated to grow, to move forward, to not give up and to feel cared for; and for staff to keep learning, keep reflecting and not lose hope.

We have implemented new courses where there is a need, such as SMART Recovery; created Life Thrive to co-ordinate our one-to-one activity to maximise the impact of this targeted support across all of the projects; and recently introduced the Journey of Change to monitor long term outcomes for guests, the benefits of which will begin to be gained in the coming year.

Every client that arrives at our door is unique and on a very different journey. At Life Projects we tailor our approach considering their needs, reducing as many obstacles as possible and always keeping our relationship with each client at the centre of what we do.

What helps drive this forward is working within the framework of a Psychologically Informed Environment. By doing this, we have been able to monitor our shortfalls as well as our successes: to gauge where we are and adapt accordingly. We track our progress with both quantitative and qualitative monthly reporting which helps maintain the team's passion for what we do, and this passion translates into enthusiasm for our guests.

#### *Lifeline*

Lifeline provides immediate practical support. This will often involve a crisis of some sort, such as a need for food, a problem with benefits or with a housing tenancy. In meeting these needs our first response is to meet the person, not the problem. Our desire is to foster a supportive relationship that will not only meet the immediate need but provide a setting in which more long-term work can flourish.

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation and vulnerably housed, since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath, and invariably face complex situations. We aim for Lifeline to be a safe and welcoming place for people to visit and we have seen roughly a 50% increase in the social use of Lifeline year on year.

Guided by the principles recommended by "Good Help" and "Make Every Contact Count", Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finance, wellbeing and work. (Please refer to [www.nesta.org.uk](http://www.nesta.org.uk) & [www.makeeverycontactcount.co.uk](http://www.makeeverycontactcount.co.uk) for more).

Lifeline offers a welcoming oasis with practical support including showers, clothing, toiletries, pet items, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers help guests on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support.

Wellbeing is a focus within Lifeline. We encourage guests who approach us for home and money related practical support to also consider the impact on their wellbeing. The aim is to help the person understand how dealing with their practical issues can lead to an improvement in their general wellbeing.

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An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation. The need for more support for those in tenancies but not coping very well with managing a home or household budget is increasing. People are invariably “re-housed” but not “re-homed” and we aim to help people establish a positive home environment.

We have experienced a significant increase in guest attendance over the last few years. We have always sought to make Lifeline a warm and welcoming place and we are confident that the introduction of the Psychological Informed Environments (PIE) framework is making a positive difference. This is supported by favourable comments from our guests although the cost-of-living crisis is undoubtedly also a contributing factor to the increase in attendance.

For the second winter we opened for three extra hours on Saturdays from December to February. The primary purpose was to give some extra shelter to those who are homeless, and 16 people who were ‘street homeless’ visited.

During the year Lifeline was open on 165 days, saw 439 individuals (a 5% increase from 418 year on year and a 36% increase on the year before) with 6,410 visits and interactions (33% increase from a comparable 4,790 the year before), an average of 534 visits per month.

Providing short-term practical crisis support leads to on-going developmental support work. If issues are not attended to promptly they can become entrenched and threaten tenancies, financial sustainability, general wellbeing, and further erode the person’s sense of self-worth and faith in their own competence. 52% of guests had at least one one-to-one session which in total involved over a third of staff time. Interactions involved work (3%), money (26%), home (39%) and wellbeing issues (32%). Of our guests, 60% visited between 1-5 times during the year and 19% more than 20 times.

One-to-one work and the mission to help people to deal with issues and take hold of new opportunities has become an important focus of Lifeline. Clients choosing to access one-to-one support means they are taking responsibility to return for additional support after their first interaction with us. This initial commitment enables us to build trust and signpost to other support available at Life Projects and with other agencies. During the year we reorganised this one-to-one work as Life Thrive to maximise the effectiveness and efficiencies across all of the Life Projects programmes.

#### *Life Thrive*

We have renamed our one-to-one work, which is increasingly in demand, to encourage all our clients that, wherever they may be starting from, they can learn to thrive from where they are if they want to. We want to encourage ambition and opportunity. One-to-ones allow us to work more creatively with guests and decide which pathway is right for them. Although this consumes more staff time it is a demonstrably effective way to support our clients and achieve our mission, and so this support is becoming a key focus.

During the year 279 individuals had 2,079 one-to-ones, the majority being from Lifeline, and which required 1,659 hours. This is an average of over six hours per day.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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This involves increasing amounts of medium to long-term support to help clients deal with issues or, increasingly, help in setting up their affairs when moving into accommodation. This may involve weekly meetings over an extended period and often more complex issues to do with money (e.g., benefit applications, especially related to medical assessments, debts, budgeting), housing (e.g., potential eviction issues, neighbour issues, rent arrears, housekeeping and living skills), general wellbeing (e.g., issues of personal identity and purpose, regulating emotions) and work-related activities (e.g., work search).

This work is slow and changes are incremental. People make progress and then slip back, requiring further encouragement. Case work can be very varied, not only across the four areas but also in terms of duration and intensity. Work with guests could be as short as a single half-hour, for instance meeting to deal with a bill, or it could be a very intensive 2 to 5 week period to deal with a crisis of significant proportions. Alternatively, it could go on for months or years dealing with a myriad of issues as a person slowly moves from one issue to another as they rebuild their life.

One of the benefits of having interlinking projects means we have an ability to work with people over longer periods of time as they move between projects as needed for their journey to recovery or independence. The lack of time constraints sets us apart from other organisations. The effectiveness of one-to-one sessions has encouraged us to create one-to-one opportunities throughout our projects, meaning personal support can be accessed from whichever area clients interact with, thus maximising the impact of our services.

We are so very grateful to have been able to help people achieve progress in areas such as clearing debt, managing gas and electric meters, tidying and cleaning homes, addressing their own wellbeing, exercise, personal hygiene, attending other courses, addressing addictions, and moving successfully into homes. The changes are invariably gradual but no less important.

#### *Life Connect*

Life Connect is our provision of free meals which run three times per week as well as a few special occasions (such as Christmas). The meals are very different but serve the same purpose of getting people to socialise and enjoy a meal together which is so important for wellbeing and a sense of connection with others. They are being attended by an average of 29 people each week. We have served 4,502 meals over 153 sessions to 419 different guests.

One of the meals is wonderfully hosted by St John's Catholic Church in the centre of Bath (the other two sessions are held at our Gateway Centre) and has become the busiest meal. We have seen more new people coming to this lunch as their first interaction with Genesis Trust which gives us an opportunity to introduce them to other services and activities. We thank St John's and all the volunteers involved.

#### *Life Skills*

Life Skills is structured around the recognised "Five Ways to Wellbeing" model which focuses on connecting, being active, continuous learning, giving back and being mindful.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence and self-esteem, and encourage further participation in community and meaningful activity. These combine activities with coaching, mentoring and advocacy to help clients move forward with their lives.

## Genesis Trust Bath

### Report of the trustees

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Life Skills activities take place in a safe and joyful space where people are not judged but accepted and respected, enabling them to freely express, explore and be themselves. Whether our guests attend a therapeutically based course of knitting, music, art or nature therapy, a yoga session, walking group, mens' group, faith group, gardening or cookery, the emphasis is the same: positive relationship building, community, developing new skills, reducing stress and anxiety, and improved mental wellbeing. Mental wellbeing is an important indicator of quality of life; it is not just the absence of mental ill health. It includes the way people feel about themselves and their lives and, by supporting our guests' wellbeing, we can help reduce subsequent problems and equip them to better improve the quality of their lives.

(Ref: <https://www.dpt.nhs.uk/resources/recovery-and-wellbeing/five-ways-to-wellbeing>)

Life Skills operates two days a week and during the year 157 clients were involved in 41 different courses or activities, with a total of more than 252 sessions (including the Life Course and SMART Recovery). Over 80% of clients rated the courses or activities as excellent and 84% reported having experienced some positive change as a result. The team supported 129 people with 458 one-to-ones covering wellbeing (86%), home (4%), work (3%) and money (8%).

Our use of the WEMWBS measurement system for wellbeing in Life Skills and the Life Course combined, indicated a subjective average improvement from 37.3 (in the probable depression range) to 45.0 (in the average mental health range). Whilst being a very positive outcome for our clients, this remains below England's average of 51.6 and demonstrates the vulnerability of many of our clients.

(Ref: <https://warwick.ac.uk/fac/sci/med/research/platform/wemwbs>)

#### *Life Course*

The Life Course, which we introduced in September 2020, continues to go from strength to strength. We currently run three courses per year, each being a 20-session course over 10 weeks for up to 6-8 attendees. It has a recovery and therapeutic focus which has been very well received by course members. During the year we had 16 attendees.

Feedback from attendees demonstrates the value of this course with significant positive change being recorded in all areas using the "Recovery Star" outcomes measurement system. 100% rated the course as good or excellent, and 90% of attendees reported meaningful positive change after completing the course.

#### *Bath Foodbank*

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry by providing food parcels with a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

Overall, we have continued to see demand at Bath Foodbank increase, but at a slightly lower rate than the previous year. The main challenge is that as demand continues to increase, donations of supplies have begun to decrease.

During the year we fulfilled 3,166 vouchers (up from 2,811, a 13% increase on 22/23 and a 39% increase on 21/22) which provided meals for 5,244 people (up from 4,951, a 6% increase on 22/23 and a 36% increase on 21/22), 1,352 of whom were children (down from 1392, a 3% decrease on 22/23 and a 30% increase on 21/22).



## **Genesis Trust Bath**

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We are very grateful for our donors and partners such as the supermarkets. Collections totalled approximately 56,099kg (68,268kg in 22/23) whilst stock given out totalled 68,179kg (57,137kg in 22/23).

Beyond providing the immediate crisis food support noted above, our objective is to try to help people deal with the root causes so that they never need to use foodbank again. To that end we have been:

- Partnering, with the funding and support of Trussell Trust, with Citizens Advice and Clean Slate to help clients access their services either at our foodbank centres or remotely. We are also providing the lead and administrative support for our neighbouring foodbanks in Keynsham and Somer Valley;
- Referring people to the Community Wellbeing Hub to access wider help;
- Welcome monthly Samaritans sessions at one of our centres;
- Encouraging volunteers to engage with signposting training; and
- Working with the voucher issuing agencies to reduce repeat users.

People come to Bath Foodbank feeling worried and fearful and the assurance of the help on offer can be a huge relief. Providing support or referrals when someone is visiting the foodbank can be much more effective than just passing on a telephone number or a leaflet.

We have been pleased to be able to provide some additional support including:

- Delivery service to very vulnerable people who cannot leave the house for medical reasons. During the year we delivered 148 parcels supporting 212 people;
- Supporting Bath & North East Somerset Council's Children's Services with emergency food parcels for out of hours calls;
- We have continued to help Julian House supporting their most vulnerable clients. On average we are supporting 5-7 clients per week; and
- We have partnered with Bath Cats and Dogs Home who now regularly ensure we have a supply of pet food which helps people in (hopefully short term) crisis keep their pets.

With funding and help from local businesses and churches we were also able to help families in the following ways:

- Provided vouchers for a summer holiday treat of a trip to leisure centre for all families needing to access the foodbank during the school summer holidays;
- Provided families with toy vouchers to help with Christmas for every child of every family needing to use the foodbank during the run up to Christmas;
- Provided books for children; and
- Provided 'Warm Kits' to help during the colder months.

All of this has only been possible because of a very committed team of approximately 90 volunteers. We thank them all.

#### *Furniture Shop*

The aim of the Furniture Shop is to be a profitable social enterprise that will both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work as part of their journey to independence. To that end, it is an on-line only quality furniture shop using eBay with a warehouse and distribution centre on a local trading estate.

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The Furniture Shop is a growing social enterprise capable of delivering profits to help fund the rest of Genesis Trust. We also aspire to become a major contributor in the furniture reuse market and have designed our business model to be scalable. We also want to be able to offer traineeships that provide experience in a professional business offering quality pre-loved furniture to retail customers, such that the trainees will have an approach to excellence which will be well received by future employers.

The potential is huge and we are pleased to have again grown the turnover significantly this year to £266,371 including Gift Aid (up from £180,572 in 22/23 and £112,923 in 21/22) following opening as an on-line store in March 2021. This equates to an increase of 47.5% compared to last year. The business model is scalable and we have demonstrated that there is a market to be served. Indeed, one of the benefits of being an on-line business is that, although our donations tend to be from relatively local areas, our customer base is increasingly beyond our local area with only 14% of sales being local in the last year and London accounting for 25% of our sales.

The enterprise is dependent on good quality donations and so we are very thankful for those that we have received and invite many more donations. One reason people like donating to Genesis is that we offer excellent customer service which makes the whole process very easy.

#### *Genesis Volunteer Programme*

Genesis is reliant upon its volunteers and would not be able to operate without them, and so we would like to thank everyone who has volunteered for Genesis over the course of the last year. In order to make the experience of volunteering with Genesis as excellent and easy as possible we use an online system called Assemble which means volunteers can manage their own information and more easily engage in communication, training and rota allocation. We are also pleased that our volunteer coffee mornings have been a great success and thank the churches and cafes that have hosted them.

#### *Property*

The Gateway Centre continues to be the home for our Life Projects and we are planning to do some refurbishment work over the coming few years. Our West Avenue site (currently the home for the Foodbank warehouse) has been sold (subject to contract) because the building needs to be redeveloped and the costs of doing so for our purposes are too high. Our office is in rented premises on the outskirts of Bath and Furniture Shop has rented warehouse premises nearby. Although it may be necessary to have an interim arrangement for Foodbank, the ultimate aim is to co-locate Furniture, Foodbank and the office in order to leverage economies of scale.

#### *Fundraising*

We would like to thank everyone who generously donated during the year, whether it was money, clothing, furniture, food or indeed anything else. We could not have continued delivering our services to support the marginalised and vulnerable in our area without your support.

#### *Chaplaincy*

Recognising the importance of mind, body and spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects and offer a 'listening ear', encouragement, hope, guidance and practical advice if appropriate. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or none. Unfortunately, this year there have again been several deaths of guests which has had a significant impact on other guests, volunteers and staff which has demonstrated the important support that our chaplain offers.

## **Genesis Trust Bath**

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In addition to this, our Chaplain continues to help create and maintain excellent relationships with the church community of the area and to support some specific activities in Life Projects and the developing Church Hub Network.

Our Chaplain comments: *"I believe this has been a good year for Genesis, providing a joined-up service for guests who regularly comment on the positive impact it has had on their lives as well as having a good reputation in the City across Churches and other organisations. There is a clear Christian foundation to the services that are provided, with prayer underpinning the work that we do. Staff are deeply committed to the work they are doing within Genesis and are working well to support one another both in their teams and with other projects."*

#### **Financial review**

We are pleased to report a healthy income for the year of £1,171k, of which £207k was restricted. Our sources of income have become more diverse with income from trusts representing 23% of our income (down from 29% in the previous year) and the share from Furniture sales and donations from individuals both rising. The increase in the cost of operations has been largely due to the launch of the Foodbank Financial Inclusion Project, the growth of the Furniture Shop, and the re-opening of our administration office following its closure during lockdown. Salaries are the largest proportion of our cost base at 55% of total costs, down from 64% in the previous year.

#### **Reserves policy**

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our unrestricted reserves are £405,550 (liquid funds of approximately £396,017). The trustees are to be advised if the reserves fall outside of this range.

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits; and
- The development of social enterprises.

#### **Plans for the future**

As in the last couple years, the future is difficult to predict and therefore flexibility will continue to be key.

2024/25 is another busy year for Genesis Trust. As well as doing our best to continue our usual work there are several continuing areas of focus:

- Prioritise developing the quality, depth and excellence of that which we do;
- Grow the Furniture Shop;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Contributing to a joined-up approach with other charities and agencies in our area;
- Continuing to explore and develop ways in which to support churches in our area serve their communities; and
- Implementing the plan for our properties and how they can best support the delivery of our vision in the medium and long term.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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##### **Structure, governance and management**

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

The full Board of Directors (trustees) meets four times per year and oversees the governance and major strategic issues of the charity. The Finance Committee will meet as required when there is insufficient time available in the full Board Meetings.

##### **Risk statement**

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

##### **Public benefit statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

##### **Trustees**

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

##### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **Genesis Trust Bath**

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 12 September 2024 and signed on their behalf by

*Eurtrice E Horwood*

Eurtrice Horwood - Chair

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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#### **Opinion**

We have audited the financial statements of Genesis Trust Bath (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 8 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the director's report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
  - identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
  - designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
  - testing the appropriateness of journal entries;
  - assessing judgements and accounting estimates for potential bias;
  - reviewing related party transactions; and
  - testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.



## **Independent auditors' report**

### **To the members of**

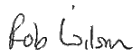
### **Genesis Trust Bath**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 13 September 2024

**Robert Wilson FCA**  
**(Senior Statutory Auditor)**

For and on behalf of:

**GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

## Genesis Trust Bath

### Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

				2024	2023
	Note	Restricted £	Unrestricted £	Total £	Total £
<b>Income from:</b>					
Donations and legacies	3	206,842	718,661	<b>925,503</b>	853,601
Charitable activities	4	-	20,790	<b>20,790</b>	23,675
Other trading activities	5	-	220,248	<b>220,248</b>	147,769
Investments		-	4,375	<b>4,375</b>	795
<b>Total income</b>		<u>206,842</u>	<u>964,074</u>	<u><b>1,170,916</b></u>	<u>1,025,840</u>
<b>Expenditure on:</b>					
<i>Raising funds:</i>					
Fundraising		-	195,200	<b>195,200</b>	171,248
Furniture		38,648	257,023	<b>295,671</b>	193,008
<i>Charitable activities:</i>					
Foodbank		207,304	166,679	<b>373,983</b>	245,671
Life Projects		66,602	303,284	<b>369,886</b>	348,261
Furniture		-	29,705	<b>29,705</b>	36,382
<b>Total expenditure</b>	7	<u>312,554</u>	<u>951,891</u>	<u><b>1,264,445</b></u>	<u>994,570</u>
<b>Net income / (expenditure) and net movement in funds</b>	8	(105,712)	12,183	<b>(93,529)</b>	31,270
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>273,703</u>	<u>393,367</u>	<u><b>667,070</b></u>	<u>635,800</u>
<b>Total funds carried forward</b>		<u><u>167,991</u></u>	<u><u>405,550</u></u>	<u><u><b>573,541</b></u></u>	<u><u>667,070</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

## Genesis Trust Bath

### Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
<b>Fixed assets</b>				
Tangible assets	11		123,539	138,768
<b>Current assets</b>				
Stocks	12	52,620		58,255
Debtors	13	34,718		18,731
Cash at bank and in hand		396,017		491,710
		483,355		568,696
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	14	(33,353)		(40,394)
<b>Net current assets</b>			450,002	528,302
<b>Net assets</b>	15		573,541	667,070
<b>Funds</b>	16			
Restricted funds			167,991	273,703
Unrestricted funds			405,550	393,367
<b>Total charity funds</b>			573,541	667,070

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 12 September 2024 and signed on their behalf by

*Eurtrice E Horwood*

Eurtrice Horwood - Chair

**Genesis Trust Bath****Statement of cash flows****For the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds</b>	<b>(93,529)</b>	<b>31,270</b>
Adjustments for:		
Depreciation charges	<b>16,926</b>	20,689
Interest received	<b>(4,375)</b>	(795)
Decrease / (increase) in stock	<b>5,635</b>	(26,031)
Decrease / (increase) in debtors	<b>(15,987)</b>	(7,521)
Increase / (decrease) in creditors	<b>(7,041)</b>	25,110
<b>Net cash used in operating activities</b>	<b>(98,371)</b>	<b>42,722</b>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	<b>4,375</b>	795
Purchase of tangible fixed assets	<b>(1,697)</b>	(1,589)
<b>Net cash used in investing activities</b>	<b>2,678</b>	<b>(794)</b>
<b>Increase in cash and cash equivalents in the year</b>	<b>(95,693)</b>	<b>41,928</b>
Cash and cash equivalents at the beginning of the year	<b>491,710</b>	449,782
<b>Cash and cash equivalents at the end of the year</b>	<b>396,017</b>	<b>491,710</b>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 1. Accounting policies

##### a) General information and basis of preparation

Genesis Trust Bath is a charitable company limited by guarantee registered in England and Wales. The registered office address is The Gateway Centre, Snow Hill, London Road, Bath, BA1 6DH.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £405,550 and has a cash balance of £396,017. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

##### c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

##### d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

##### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2024	2023
Raising funds: Fundraising	14%	13%
Raising funds: Furniture	16%	13%
Charitable activities: Foodbank	23%	23%
Charitable activities: Life Projects	45%	49%
Charitable activities: Furniture	2%	2%

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

##### i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

##### j) Stock

Donated items of stock for resale (furniture shop) are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

##### k) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

##### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### o) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

##### p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as per note 1 (i) above.

#### 2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2023 Total £
<b>Income from:</b>			
Donations and legacies	350,093	503,508	853,601
Charitable activities	-	23,675	23,675
Other trading activities	-	147,769	147,769
Investments	-	795	795
	<u>350,093</u>	<u>675,747</u>	<u>1,025,840</u>
<b>Total income</b>	<u>350,093</u>	<u>675,747</u>	<u>1,025,840</u>
<b>Expenditure on:</b>			
<i>Raising funds:</i>			
Fundraising	-	171,248	171,248
Furniture	21,278	171,730	193,008
<i>Charitable activities:</i>			
Foodbank	138,744	106,927	245,671
Life Projects	149,858	198,403	348,261
Furniture	-	36,382	36,382
	<u>309,880</u>	<u>684,690</u>	<u>994,570</u>
<b>Total expenditure</b>	<u>309,880</u>	<u>684,690</u>	<u>994,570</u>
<b>Net income / (expenditure) and net movement in funds</b>	<u>40,213</u>	<u>(8,943)</u>	<u>31,270</u>



## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2024

#### 3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
<b>Donations</b>			
Churches	3,051	29,848	<b>32,899</b>
Individuals	66,230	241,113	<b>307,343</b>
Organisations	10,139	18,147	<b>28,286</b>
Fundraising events	1,490	55,833	<b>57,323</b>
Schools	1,290	14,468	<b>15,758</b>
Legacies	-	100	<b>100</b>
Gift aid	52,024	48,962	<b>100,986</b>
Donated food	-	149,346	<b>149,346</b>
 <b>Grants &gt; £5,000</b>			
National Lottery	50,000	-	<b>50,000</b>
Barnabas Trust	-	8,000	<b>8,000</b>
Roper Trust	-	10,000	<b>10,000</b>
The Big give	-	5,000	<b>5,000</b>
Lloyds	-	25,000	<b>25,000</b>
Global Charities	-	12,000	<b>12,000</b>
Garfield Weston	-	30,000	<b>30,000</b>
Jane Hodge Foundation	-	10,000	<b>10,000</b>
Sobell Foundation	-	10,000	<b>10,000</b>
Medlock Trust	-	15,000	<b>15,000</b>
Screwfix	10,000	-	<b>10,000</b>
Beatrice Laing Trust	-	5,000	<b>5,000</b>
29th May 1961 Charity	-	5,000	<b>5,000</b>
 Total grants less than £5,000: 29	<u>12,618</u>	<u>25,844</u>	<u><b>38,462</b></u>
 <b>Total donations and legacies</b>	<u><u>206,842</u></u>	<u><u>718,661</u></u>	<u><u><b>925,503</b></u></u>

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2024

#### 3. Income from donations and legacies (continued)

##### Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
<b>Donations</b>			
Churches	11,878	39,287	51,165
Individuals	79,785	154,002	233,787
Organisations	23,401	12,832	36,233
Fundraising events	3,611	46,662	50,273
Schools	4,374	6,361	10,735
Legacies	5,000	4,766	9,766
Gift aid	36,162	33,303	69,465
Donated food	-	119,002	119,002
<b>Grants &gt; £5,000</b>			
Trussell Trust	69,452	-	69,452
BANES	35,000	-	35,000
Lloyds	25,000	2,250	27,250
Global Charities	24,034	-	24,034
George Cadbury Fund	-	17,000	17,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	-	10,000	10,000
Medlock Trust	10,000	-	10,000
Quartet Community Foundation	-	8,767	8,767
Benefact Trust	-	6,000	6,000
British Humane Society	-	5,000	5,000
Julian Hodge Foundation	-	5,000	5,000
Beatrice Laing Trust	5,000	-	5,000
29th May 1961 Charity	-	5,000	-
Cobalt Trust	-	5,000	-
Total grants less than £5,000: 17	<u>7,396</u>	<u>23,276</u>	<u>30,672</u>
<b>Total donations and legacies</b>	<u><u>350,093</u></u>	<u><u>503,508</u></u>	<u><u>853,601</u></u>

#### 4. Income from charitable activities

	2024 £	2023 £
Agency furniture sales	<u><u>20,790</u></u>	<u><u>23,675</u></u>

All income from charitable activities in the current and prior period was unrestricted.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2024

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##### 5. Income from other trading activities

	2024 £	2023 £
Retail furniture sales	206,934	135,619
Sales of merchandise	<u>13,314</u>	<u>12,150</u>
	<u><b>220,248</b></u>	<u><b>147,769</b></u>

All income from other trading activities in the current and prior period was unrestricted.

##### 6. Government grants

The charitable company receives government grants, defined as funding from the National Lottery to fund charitable activities and, in the prior year, Bath & North East Somerset Council. The total value of such grants in the period ending 31 March 2024 was £50,000 (2023: £35,000). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

# Genesis Trust Bath

## Notes to the financial statements

For the year ended 31 March 2024

### 7. Total expenditure

	Raising funds		Charitable activities				Support £	Governance £	2024 Total £
	Fundraising £	Furniture £	Foodbank £	Life Projects £	Furniture £				
Staff costs (note 9)	127,874	175,557	65,801	190,464	17,637	124,289	-		<b>701,622</b>
Trading and fundraising platform fees	3,360	18,816	-	-	1,890	-	-		<b>24,066</b>
Direct activity costs	55	3,832	218,856	26,792	385	-	-		<b>249,920</b>
Vehicle and travel costs	423	28,066	7,037	777	2,820	3,360	-		<b>42,483</b>
Premises costs	-	24,691	24,705	37,883	2,481	28,440	-		<b>118,200</b>
Other office costs	18,380	4,670	3,067	9,204	469	39,033	-		<b>74,823</b>
Fundraising events and publicity	13,095	1,898	1,101	191	191	-	-		<b>16,476</b>
Depreciation	-	-	-	-	-	16,926	-		<b>16,926</b>
Professional fees	-	2,249	-	-	226	10,124	-		<b>12,599</b>
Accountancy	-	-	-	-	-	-	7,330		<b>7,330</b>
<b>Sub-total</b>	<b>163,187</b>	<b>259,779</b>	<b>320,567</b>	<b>265,311</b>	<b>26,099</b>	<b>222,172</b>	<b>7,330</b>		<b>1,264,445</b>
Allocation of support and governance costs	32,013	35,892	53,416	104,575	3,606	(222,172)	(7,330)		-
<b>Total expenditure</b>	<b>195,200</b>	<b>295,671</b>	<b>373,983</b>	<b>369,886</b>	<b>29,705</b>	<b>-</b>	<b>-</b>		<b>1,264,445</b>

# Genesis Trust Bath

## Notes to the financial statements

For the year ended 31 March 2024

### 7. Total expenditure (continued)

Prior period comparative (restated)

	Raising funds		Charitable activities					
	Fundraising	Furniture	Foodbank	Life Projects	Furniture	Support	Governance	2023 Total
	£	£	£	£	£	£	£	£
Staff costs (note 9)	116,703	115,207	50,682	188,578	20,111	145,242	-	636,523
Trading and fundraising platform fees	4,868	8,951	-	-	1,563	-	-	15,382
Direct activity costs	177	-	110,984	27,815	2,689	75	-	141,740
Vehicle and travel costs	186	13,828	3,111	631	2,414	1,633	-	21,803
Premises costs	-	23,141	23,156	19,570	4,040	777	-	70,684
Other office costs	9,038	4,083	7,230	4,714	713	35,481	-	61,259
Fundraising events and publicity	11,897	643	308	-	112	15	-	12,975
Depreciation	-	-	-	-	-	20,689	-	20,689
Professional fees	-	-	-	-	-	5,060	-	5,060
Accountancy	-	-	-	-	-	-	8,455	8,455
<b>Sub-total</b>	<b>142,869</b>	<b>165,853</b>	<b>195,471</b>	<b>241,308</b>	<b>31,642</b>	<b>208,972</b>	<b>8,455</b>	<b>994,570</b>
Allocation of support and governance costs	28,379	27,155	50,200	106,953	4,740	(208,972)	(8,455)	-
<b>Total expenditure</b>	<b>171,248</b>	<b>193,008</b>	<b>245,671</b>	<b>348,261</b>	<b>36,382</b>	<b>-</b>	<b>-</b>	<b>994,570</b>

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2024

##### 8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	16,926	20,689
Operating lease payments	49,577	12,000
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditor's remuneration		
▪ Statutory audit (excluding VAT)	6,500	5,000
▪ Other services (excluding VAT)	-	2,046

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

##### 9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	630,314	555,364
Social security costs	36,203	50,444
Pension costs	17,086	14,246
Freelance staff	18,019	16,469
	<b>701,622</b>	<b>636,523</b>

No employees earned over £60,000 during the year (2023: no employees).

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance contributions, were £63,690 (2023: £59,714).

	2024 No.	2023 No.
Average head count	<b>24</b>	<b>24</b>

##### 10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Genesis Trust Bath**

**Notes to the financial statements**

**For the year ended 31 March 2024**

**11. Tangible fixed assets**

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	<b>Total £</b>
<b>Cost</b>					
At 1 April 2023	4,664	233,606	3,431	74,283	<b>315,984</b>
Additions in year	-	-	-	1,697	<b>1,697</b>
At 31 March 2024	4,664	233,606	3,431	75,980	<b>317,681</b>
<b>Depreciation</b>					
At 1 April 2023	4,664	106,863	3,431	62,258	<b>177,216</b>
Charge for the year	-	8,544	-	8,382	<b>16,926</b>
At 31 March 2024	4,664	115,407	3,431	70,640	<b>194,142</b>
<b>Net book value</b>					
<b>At 31 March 2024</b>	-	<b>118,199</b>	-	<b>5,340</b>	<b>123,539</b>
At 31 March 2023	-	126,743	-	12,025	138,768

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2024

#### 12. Stock

	2024 £	2023 £
Furniture Project stock	28,462	21,861
Bath Foodbank stock	24,158	36,394
	<u>52,620</u>	<u>58,255</u>

#### 13. Debtors

	2024 £	2023 £
Trade debtors	1,351	-
Prepayments	5,575	1,679
VAT	3,738	2,502
Other debtors	24,054	14,550
	<u>34,718</u>	<u>18,731</u>

#### 14. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	6,392	2,487
Accruals	9,750	14,355
Tax and social security	13,478	11,434
Other creditors	3,733	12,118
	<u>33,353</u>	<u>40,394</u>

#### 15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	102,105	21,434	123,539
Current assets	65,886	417,469	483,355
Current liabilities	-	(33,353)	(33,353)
<b>Net assets at 31 March 2024</b>	<u>167,991</u>	<u>405,550</u>	<u>573,541</u>



## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2024

#### 15. Analysis of net assets between funds (continued)

##### Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	107,210	31,558	138,768
Current assets	166,493	402,203	568,696
Current liabilities	-	(40,394)	(40,394)
Net assets at 31 March 2023	<u>273,703</u>	<u>393,367</u>	<u>667,070</u>

#### 16. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
<b>Restricted funds</b>				
Gateway Centre	107,210	-	(5,105)	<b>102,105</b>
Bath Foodbank	166,493	106,697	(207,304)	<b>65,886</b>
Furniture Project	-	38,648	(38,648)	-
Life Skills	-	50,250	(50,250)	-
Lifeline Centre	-	11,247	(11,247)	-
<b>Total restricted funds</b>	<u>273,703</u>	<u>206,842</u>	<u>(312,554)</u>	<u><b>167,991</b></u>
<b>Unrestricted funds</b>				
General funds	<u>393,367</u>	<u>964,074</u>	<u>(951,891)</u>	<u><b>405,550</b></u>
<b>Total unrestricted funds</b>	<u>393,367</u>	<u>964,074</u>	<u>(951,891)</u>	<u><b>405,550</b></u>
<b>Total funds</b>	<u>667,070</u>	<u>1,170,916</u>	<u>(1,264,445)</u>	<u><b>573,541</b></u>

##### Purposes of restricted funds

<b>Gateway Centre</b>	This fund represents the net book value of the Gateway Centre.
<b>Bath Foodbank</b>	This is a partnership with the Trussell Trust, providing food to people in crises. The balance held at 31 March 2024 includes Financial Inclusion Project funds for 24/25.
<b>Home For Good</b>	Home For Good encourages people to consider fostering and adopting and equips churches to support families that do. This fund has now been transferred to the national Home For Good organisation.

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2024

#### 16. Movements in funds (continued) Purposes of restricted funds (continued)

<b>Furniture Shop</b>	The Furniture Shop provides affordable, good quality second hand furniture for both retail customers and charitable beneficiaries.
<b>Life Skills</b>	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
<b>Lifeline Centre</b>	This project is a drop in centre for those who are homeless or otherwise vulnerable.

Prior period comparative	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
<b>Restricted funds</b>				
Gateway Centre	111,525	-	(4,315)	107,210
Bath Foodbank	93,361	211,876	(138,744)	166,493
Home For Good	12,777	-	(12,777)	-
Furniture Project	-	21,278	(21,278)	-
Development	15,827	-	(15,827)	-
Life Skills	-	59,034	(59,034)	-
Lifeline Centre	-	57,905	(57,905)	-
<b>Total restricted funds</b>	<b>233,490</b>	<b>350,093</b>	<b>(309,880)</b>	<b>273,703</b>
<b>Unrestricted funds</b>				
General funds	402,310	675,747	(684,690)	393,367
<b>Total unrestricted funds</b>	<b>402,310</b>	<b>675,747</b>	<b>(684,690)</b>	<b>393,367</b>
<b>Total funds</b>	<b>635,800</b>	<b>1,025,840</b>	<b>(994,570)</b>	<b>667,070</b>

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2024

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##### 17. Commitments under operating leases

The charity had the following total commitments under non-cancellable operating leases:

	2024	2023
	£	£
Amounts falling due:		
Within one year	21,749	3,000
Within 2 - 5 years	<u>35,445</u>	<u>-</u>
	<u><u>57,194</u></u>	<u><u>3,000</u></u>

##### 18. Related party transactions

There were no related party transactions in the current or prior year.

##### 19. Events after the end of the period

Subsequent to the year end the charity agreed to sell one of its freehold properties. Contracts were exchanged in July 2024 and completion is due within 12 months of exchange or at any time with two months notice from the charity.