

Company no. 08609938  
Charity no. 1154253



# **Report and Audited Financial Statements**

## **31 March 2023**

## Genesis Trust Bath

### Reference and administrative details

#### For the year ended 31 March 2023

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**Company number** 08609938

**Charity number** 1154253

**Registered office and operational address** The Gateway Centre  
Snow Hill  
London Road  
Bath  
BA1 6DH

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Eutrice Horwood (Chair)	
John Colvin	appointed 15 June 2023
Alastair Gibson	
Sir Peter Heywood	
Susannah Jewell	appointed 15 September 2022
Joanna Ruth Lewis	
Ian James McKay	resigned 2 September 2022
Eduard Spruit	

**Key management personnel** Nick Mayo Chief executive officer

<b>Bankers</b>	The Cooperative Bank plc	Barclays Bank plc
	Olympic House	4-5 Southgate Street
	6 Olympic Court	Bath
	Montford Street	BA1 1AQ
	Salford	
	M5 2QP	

**Auditors** Godfrey Wilson Limited  
Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Objectives and activities**

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath has a small team of paid staff to both directly deliver client services and to mobilise members of the local community in Bath, particularly church congregations and local organisations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental ill-health.

Genesis Trust encourages a 'community response' to addressing local needs. We rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community and we are supported by many of the churches in Bath, from which many of our volunteers and supporters come. The volunteers and projects are supported by a staff team of approximately 20 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body and Spirit – if they are to be able to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- Provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- Coach and mentor people through three main stages of change:
  - Crisis - minimising self-neglect;
  - Development - developing healthier lifestyles; and
  - Independence - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and laundry; and development and independence services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also have a growing Furniture Shop social enterprise.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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##### **Achievements and performance**

Importantly, and deliberately following the pandemic, 2022-2023 has been a period of relative stability whilst inevitably also being another very full and busy year. We are grateful to all the volunteers, supporters, trustees and staff for their efforts in making the year a success.

Some of the highlights of the year include:

- Lifeline - 418 guests with 6,689 interactions, an average of 557 per month;
- Life Skills – 131 clients were involved in 44 different courses or activities;
- Life Course – three courses involving 18 guests;
- Life Connect – launched during the year and had 264 guests with 2,554 interactions, an average of 212 per month;
- Bath Foodbank - over 2,811 vouchers were redeemed which provided meals for 4,951 people, 1,392 of whom were children; and
- The growth of our online Furniture Shop.

We refer to beneficiaries as "clients", "guests" or "visitors" so please consider these terms to be interchangeable in this annual report.

We are extremely grateful for the financial provision that we have received during the year. Although our fundraising from events and community activities are still recovering from the pandemic, overall, individuals, churches, local businesses and trusts have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year. Volunteers have embraced the need to be flexible with health and safety measures with wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, donated to or bought something from one of our shops or events.

##### *Life Projects at the Gateway Centre*

Life Projects is the collective name we have given to the closer aligning of four of our projects: Lifeline, Life Skills, the Life Course, and Life Connects.

Genesis Trust's vision is for Bath to be a thriving and supportive community and Life Projects is making a significant contribution towards this. There are many contributory factors including notably:

- Being open all day and offering a calm environment;
- A conscious effort to see all guests as one cohort irrespective of which specific activities they come for, leading to more people accessing more activities and support;
- The development of the social and community aspect of Lifeline through Life Connect;
- The introduction of board games and knitting into Lifeline;
- The development of guests volunteering for Lifeline and peer mentoring at Life Course; and
- The introduction of PIE ("Psychologically Informed Environment").

As a result of these factors and many others, not least the commitment and enthusiasm of the staff and volunteer team and the favourable response of our guests, Life Projects is becoming a richer and more mutually supportive community.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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##### *Lifeline*

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation or vulnerably housed, since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath, and invariably face complex situations.

Guided by the principles recommended by “Good Help” and “Make Every Contact Count”, Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finance, wellbeing and work. (Please refer to [www.nesta.org.uk](http://www.nesta.org.uk) & [www.makeeverycontactcount.co.uk](http://www.makeeverycontactcount.co.uk) for more).

Lifeline offers a welcoming oasis with practical support including showers, clothing, toiletries, pet items, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers help guests on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support.

An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation. The need for more support for those in tenancies but not coping very well with managing a home or household budget is increasing. People are invariably “re-housed” but not “re-homed” and we aim to help people establish a positive home environment.

During the year Lifeline was open on 154 days plus 13 days of “Warm Space” during the winter, saw 418 individuals (a 30% increase from 322) with 6,689 visits and interactions (40% increase from 3,469), an average of 557 per month.

Wellbeing is a focus within Lifeline. We encourage guests who approach us for home and money-related practical support to also consider the impact on their wellbeing. The aim is to help the person understand how dealing with their practical issues can lead to an improvement in their general wellbeing.

Providing short-term practical crisis support leads to on-going developmental support work. If issues are not attended to promptly they can become entrenched and threaten tenancies, financial sustainability, general wellbeing, and further erode the person’s sense of self-worth and faith in their own competence. 50% of guests had at least one more intensive one-to-one session which involved over a third of staff time. Interactions involved work (4%), money (33%), home (29%) and wellbeing issues (35%).

One-to-one work, and the mission to assist people to deal with issues and take hold of new opportunities, has become the primary thrust of Lifeline. This year we have seen an encouraging increase of 45% where clients are choosing to access one-to-one support from staff. Some of these appointments are drop-ins and others are booked. Within this increase we have seen a 58% rise in booked appointments, meaning clients are taking responsibility to return for additional support after their first interaction with us. This initial commitment allows us to build trust and signpost to other support available at Life Projects.

Of our guests, 63% visit between 1-5 times per year and 82% less than 20 times. 23 guests visit at least once a week and 81 people accessed services from all of Lifeline, Life Connect and Life Skills during the year.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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We also provide increasing amounts of medium to long-term support. This will involve weekly meetings over an extended period and often more complex issues to do with money (e.g., benefit applications, especially related to medical assessments, debts, budgeting), housing (e.g., potential eviction issues, neighbour issues, rent arrears, housekeeping and living skills), general wellbeing (e.g., issues of personal identity and purpose, regulating emotions) and work related activities (e.g., work search).

This work is slow and changes are incremental. People make progress and then slip back, requiring further encouragement. Case work can be very varied, not only across the four areas but also in terms of duration and intensity. Work with guests could be as short as a single half-hour meeting to deal with a bill for instance or it could be a very intensive 2 to 5 week period to deal with a crisis of significant proportions. Alternatively, it could go on for months or years dealing with a myriad of issues as a person slowly moves from one issue to another as they rebuild their life.

One of the benefits of having interlinking projects at our centre, one of which is Lifeline, means we have an ability to work with people over longer periods of time. Lines between the projects have become increasingly blurred for our clients as they move between projects as needed for their journey to recovery or independence. The lack of time restraints sets us apart from other organisations. The effectiveness of one-to-one sessions has encouraged us to create one-to-one opportunities throughout our projects, meaning personal support can be accessed at whichever area clients interact with, maximising the impact of our services.

We are so very grateful to have been able to help people achieve progress in areas such as clearing debt, putting money on gas and electric meters, tidying and cleaning homes, addressing their own wellbeing, exercise, personal hygiene, attending other courses, addressing addictions, and moving successfully into homes. The changes are invariably gradual but no less important.

#### *Life Connect*

We were able to re-introduce some hot meals into our programme of activities which, as well as providing warming food, also offers social time which is so important for guests' wellbeing and sense of connection with others.

The provision of meals with our Soup Run was a significant pillar of our offering before the pandemic but in recent years it became clear that many clients were seeking community as well as food. Soup Run was excellent at delivering the food but didn't lend itself to the community aspect, not least because it took place outside in a car park. Our new Life Connect is well positioned to offer both healthy food and connection into a positive community.

Life Connect runs three times per week as well as a few special occasions (such as Christmas) and is being attended by an average of 26 people each week. Since September 2022 we have served 2,554 meals over 89 sessions to 265 different guests. The three meals are very different but all serve the same purpose of getting people to socialise and enjoy a hot meal together. One of them is wonderfully hosted by St John's Catholic Church in the centre of Bath and the other two sessions are held at the Gateway Centre.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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##### *Life Skills*

Life Skills is structured around the recognised “Five Ways to Wellbeing” model which focuses on connecting, being active, continuous learning, giving back and being mindful.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence and self-esteem, and encourage further participation in community and meaningful activity. These combine activities with coaching, mentoring and advocacy to help clients move forward with their lives.

Life Skills activities take place in a safe and joyful space where people are not judged but accepted and respected, enabling them to freely express, explore and be themselves. Whether our guests attend a therapeutically based course of music, art or nature therapy, a yoga session, walking group, mens’ group, faith group, gardening or cookery, the emphasis is the same: positive relationship building, community, developing new skills, reducing stress and anxiety, and improved mental wellbeing. Mental wellbeing is an important indicator of quality of life; it is not just the absence of mental ill health. It includes the way people feel about themselves and their lives and, by supporting our guests’ wellbeing, we can help reduce subsequent problems and equip them to better improve the quality of their lives.

(Ref: <https://www.dpt.nhs.uk/resources/recovery-and-wellbeing/five-ways-to-wellbeing>)

Life Skills operates two days a week and during the year 131 clients were involved in 44 different courses or activities, a total of more than 287 sessions. Over 85% of clients rated the courses or activities as excellent and 80% reported having experienced some positive change as a result. The team supported 87 people with 298 one-to-ones covering wellbeing (81%), home (6%), work (8%) and money (6%).

Our use of the WEMWBS measurement system for wellbeing in Life Skills and the Life Course combined, indicated a subjective average improvement from 36.4 (in the probable depression range) to 45.0 (in the average mental health range), a greater change than last year. Whilst being a very positive outcome for our clients, this remains below England’s average of 51.6 and demonstrates the vulnerability of many of our clients.

(Ref: <https://warwick.ac.uk/fac/sci/med/research/platform/wemwbs>)

##### *Life Course*

The Life Course, which we introduced in September 2020, continues to go from strength to strength. We currently run three courses per year, each being a 20-session course over 10 weeks for up to 6 to 8 attendees. It has a recovery and therapeutic focus which has been very well received by course members.

We are receiving an increasing number of referrals from external agencies including clinical providers such as AWP (Avon and Wiltshire) mental health services, social prescribers; DHI, Julian House, Bath Mind as well as other services.

Feedback from attendees demonstrates the value of this course with significant positive change being recorded in all areas using the “Recovery Star” outcomes measurement system. 100% rated the course as excellent and 80% of attendees reported some positive change after completing the course.

## Genesis Trust Bath

### Report of the trustees

#### For the year ended 31 March 2023

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Here are some comments from people who have done the Life Course:

- *"Becoming more confident with a small group of people learning about different personalities and boundaries has really shed light on how people are, and I need to be;"*
- *"Improving at planning for the next day;"*
- *"The door is always open at Genesis Trust and I'm excited to start volunteering here in January;"*
- *"The section on boundaries has impacted me. I never realised I was part of the problem until now;"*
- *"A great course - all staff are friendly and welcoming, thank you;"*
- *"A very well thorough and meaningful course run by intensely understanding facilitators. A pleasure to attend;"*
- *"It was very comprehensive. The section on mind matters and healthy relationships were intense, and I wish we had more time for them;"*
- *"The area on personality was unexpected for me. The staff were just brilliant;"*
- *"I learnt more about who I am. In the process I feel myself - worth and self-esteem have improved I feel more accepting of who I am. Thank you;" and*
- *"I loved meeting new people. The social where we made pottery was different."*

This year has seen the introduction of peer mentor support to work alongside staff during the course. Peer mentors are an important link for new participants, are often confided in by participants and can offer a real-life example of how the Life Course can help someone create positive long-term change. Our first peer mentor has said she finds it satisfying to give something back and volunteering in this way keeps her on track with her own development. We plan to continue developing this important aspect of the Life Course.

#### *Bath Foodbank*

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry by providing a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

During the year we fulfilled 2,811 vouchers (up from 2,279, a 19% increase) which provided meals for 4,951 people (up from 3,864, 28% increase), 1,392 of whom were children (up from 1,035, a 34% increase). We also continued to support an average of 10 people each week from the homeless community who were housed during the pandemic.

We are very grateful for our donors and partners such as the supermarkets. Collections totalled approximately 68,000kg.

With funding and help from local businesses and churches we were also able to help families in the following ways:

- Provided 84 vouchers for a holiday treat of a trip to leisure centre;
- Provided families with toy vouchers to help with Christmas, for a total of 270 children;
- Provided families with books for children (thanks to the British Literacy Trust and Southgate);
- Warm Kit – to help those struggling during the colder months we provided a range of new items including, warm fleece blankets, hot water bottles, thermos flasks, thermal gloves and socks, and more;
- Opened a third foodbank centre in another part of Bath; and
- Reintroduced a delivery service for vulnerable clients unable to get to our centres, supported by volunteer drivers.



## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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All of this has only been possible because of a very committed team of approximately 90 volunteers. We thank them all.

Looking to the future, we have a lot of exciting developments including partnering with Citizens Advice Bureau & Clean Slate (Financial Inclusion project) to help people deal with root issues, and hosting other organisations such as The Samaritans to aid signposting.

#### *Home for Good*

The local model of Home for Good being supported and working closely with the local council developed so well that our local Home for Good effort was migrated to be part of the national Home for Good effort in June 2022.

#### *Furniture Shop*

The aim of the Furniture Shop is to be a profitable social enterprise that will both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work as part of their journey to independence.

To that end, it opened as an on-line only quality furniture shop, initially using eBay, and created a warehouse and distribution centre on a local trading estate in March 2021.

The Furniture Shop is a growing business capable of delivering profits to help fund the rest of Genesis Trust. We aspire to become a major contributor in the furniture reuse market and have redesigned our business model to be scalable. We also want to be able to offer traineeships that provide experience in a professional business offering quality pre-loved furniture to retail customers, such that the trainees will have an approach to excellence which will be well received by future employers.

The potential is huge. We are proud to have grown to a turnover for the year of £160,000. The business model for the Furniture Shop is scalable and we have demonstrated that there is a market to be served. The enterprise is dependent on good quality donations and so we are very thankful for those that we have received and invite many more donations. One reason people like donating to Genesis is that we offer a free collection service which makes the whole process very easy.

#### *Genesis Volunteer Programme*

Genesis is reliant upon its volunteers and would not be able to operate without them, and so we would like to thank everyone who has volunteered for Genesis over the course of the last year. In order to make the experience of volunteering with Genesis as excellent and easy as possible we have introduced a new online self-management tool called Assemble which means volunteers can manage their own information and more easily engage in communication and rota allocation.

#### *Property*

The Gateway Centre continues to be the home for our Life Projects. Our West Avenue site is home for the Foodbank warehouse. Our office moved from its temporary location to rented premises on the outskirts of Bath in May 2023 and Furniture Shop has rented warehouse premises nearby.

#### *Fundraising*

We would like to thank everyone who generously donated during the year, whether it was money, clothing, furniture, food or indeed anything else. We could not have continued delivering our services to support the marginalised and vulnerable in our area without your support.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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Our work is funded by a combination of grants from trusts and foundations, gifts from individual donors (both ad hoc and through our regular giving programmes), corporate gifts and community fundraising. We also run an annual Christmas Appeal in December to support Life Projects.

Our approach to fundraising is to ensure we maintain a mix of income streams to help with the sustainability of our income and we have been investing in our furniture social enterprise to create funds for our charitable work. Our fundraising team is made up of four fundraisers (one full-time, two part-time and one freelance) who bring a range of different skills and experience to our fundraising. They all understand and work within the Code of Fundraising Practice and they participate in various fundraising networks to invest in their professional development and keep abreast of fundraising trends, opportunities and challenges. Genesis Trust is registered with the Fundraising Regulator. The charity has not received any complaints about its fundraising practice in 2022/2023.

#### *Chaplaincy*

Recognising the importance of mind, body and spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects and offer a 'listening ear', encouragement, hope, guidance and practical advice if appropriate. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or none. This may even, as it has this year, included leading a funeral for a well known Life Projects guest and providing pastoral support to many.

In addition to this, our Chaplain continues to create and maintain our excellent relationship with the church community of the area and to support some specific activities in Life Projects.

A key highlight of the year was the Thanksgiving Service held in Bath Abbey in October 2022. This was a wonderful evening celebrating Genesis Trust with good presentations and worship led by Dave Bilbrough. We received positive and encouraging feedback from around 250-300 guests and church leaders who attended.

#### **Financial review**

We are pleased to report a healthy income for the year of £1,025,840, of which £350,093 was restricted. Of this income approximately £735k was from financial donations and funding for specific projects, £160k was income generated by our furniture social enterprise, £12k was sales from our Curios shop and other merchandise sales, and £119k was a nominal value for food donations. Excluding the nominal value of foodbank donations would put our monetary income at approximately £907k.

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits; and
- The development of social enterprises.

#### **Reserves policy**

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our unrestricted reserves are £361,809. The trustees are to be advised if the reserves fall outside of this range. Our total cash balance of £491,710 (£325k unrestricted and £166k restricted) is sufficient to cover an average monthly expenditure of approximately £70k, of which a proportion is funded by restricted funds.

## **Genesis Trust Bath**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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##### **Plans for the future**

As in the last couple years, the future is difficult to predict and therefore flexibility will continue to be key.

2023/24 is another busy year for Genesis Trust. As well as doing our best to continue our usual work there are several continuing areas of focus:

- Continuing to develop the quality of our Life Projects;
- Re-start our Pathways programme as Life Thrive;
- Grow the Furniture Shop;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Contributing to a joined-up approach with other charities and agencies in our area;
- Continuing to explore and develop ways in which to support churches in our area serve their communities;
- Developing our plans for our properties and how they can best support the delivery of our vision in the medium and long term; and
- Developing our Foodbank service including access to other support such as Citizens Advice Bureau and work related help.

##### **Structure, governance and management**

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

The full Board of Directors (trustees) meets four times per year and oversees the governance and major strategic issues of the charity. The Finance Committee will meet as required when there is insufficient time available in the full Board Meetings.

##### **Risk statement**

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

##### **Public benefit statement**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

##### **Trustees**

In September 2022, Ian McKay stepped down as a trustee and Chair, and was succeeded by Triss Horwood as Chair.

## Genesis Trust Bath

### Report of the trustees

#### For the year ended 31 March 2023

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The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

#### Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 14 December 2023 and signed on their behalf by

*Eurtrice E Horwood*

Eurtrice Horwood - Chair

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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#### **Opinion**

We have audited the financial statements of Genesis Trust Bath (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Other matter**

The financial statements for the year ended 31 March 2022 were not audited because the charity was below the statutory audit threshold.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Independent auditors' report**

### **To the members of**

#### **Genesis Trust Bath**

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#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
  - identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
  - designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
  - testing the appropriateness of journal entries;
  - assessing judgements and accounting estimates for potential bias;
  - reviewing related party transactions; and
  - testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## **Independent auditors' report**

### **To the members of**

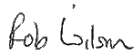
### **Genesis Trust Bath**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 14 December 2023

**Rob Wilson FCA**  
**(Senior Statutory Auditor)**

For and on behalf of:

**GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD



## Genesis Trust Bath

### Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

				<b>2023</b>	Restated
		Restricted	Unrestricted	<b>Total</b>	2022
	Note	£	£	£	Total
					£
<b>Income from:</b>					
Donations and legacies	3	350,093	503,508	<b>853,601</b>	571,472
Charitable activities	4	-	23,675	<b>23,675</b>	42,794
Other trading activities	5	-	147,769	<b>147,769</b>	64,854
Investments		-	795	<b>795</b>	30
Other income		-	-	<b>-</b>	45
<b>Total income</b>		<b>350,093</b>	<b>675,747</b>	<b>1,025,840</b>	679,195
<b>Expenditure on:</b>					
<i>Raising funds:</i>					
Fundraising		-	171,248	<b>171,248</b>	124,752
Furniture		21,278	171,730	<b>193,008</b>	82,576
<i>Charitable activities:</i>					
Foodbank		138,744	106,927	<b>245,671</b>	226,843
Life Projects		149,858	198,403	<b>348,261</b>	277,462
Furniture		-	36,382	<b>36,382</b>	62,718
<b>Total expenditure</b>	7	<b>309,880</b>	<b>684,690</b>	<b>994,570</b>	774,351
<b>Net income / (expenditure) and net movement in funds</b>		<b>40,213</b>	<b>(8,943)</b>	<b>31,270</b>	(95,156)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>233,490</u>	<u>402,310</u>	<b>635,800</b>	730,956
<b>Total funds carried forward</b>		<u><b>273,703</b></u>	<u><b>393,367</b></u>	<u><b>667,070</b></u>	<u>635,800</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

## Genesis Trust Bath

### Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible assets	11		138,768	157,868
<b>Current assets</b>				
Stocks	12	58,255		32,224
Debtors	13	18,731		11,210
Cash at bank and in hand		491,710		449,782
		568,696		493,216
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	14	(40,394)		(15,284)
<b>Net current assets</b>			528,302	477,932
<b>Net assets</b>	15		667,070	635,800
<b>Funds</b>	16			
Restricted funds			273,703	233,490
Unrestricted funds			393,367	402,310
<b>Total charity funds</b>			667,070	635,800

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 14 December 2023 and signed on their behalf by

*Eurtrice E Horwood*

Eurtrice Horwood - Chair

# Genesis Trust Bath

## Statement of cash flows

For the year ended 31 March 2023

	2023 £	2022 £
<b>Net movement in funds</b>	<b>31,270</b>	(95,156)
Adjustments for:		
Depreciation charges	20,689	21,202
Gain on disposal of fixed assets	-	(45)
Interest received	(795)	(30)
Decrease / (increase) in stock	(26,031)	(99)
Decrease / (increase) in debtors	(7,521)	4,630
Increase / (decrease) in creditors	25,110	5,021
<b>Net cash used in operating activities</b>	<b>42,722</b>	(64,477)
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	795	30
Purchase of tangible fixed assets	(1,589)	(19,596)
Proceeds from sale of tangible fixed asset	-	499
<b>Net cash used in investing activities</b>	<b>(794)</b>	(19,067)
<b>Increase in cash and cash equivalents in the year</b>	<b>41,928</b>	(83,544)
Cash and cash equivalents at the beginning of the year	449,782	533,326
<b>Cash and cash equivalents at the end of the year</b>	<b>491,710</b>	449,782

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2023

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#### 1. Accounting policies

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £393,367 and has a cash balance of £491,710. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

##### c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2023

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#### 1. Accounting policies (continued)

##### d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

##### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2023	2022
Raising funds: Fundraising	13%	12%
Raising funds: Furniture	12%	11%
Charitable activities: Foodbank	23%	22%
Charitable activities: Life Projects	49%	47%
Charitable activities: Furniture	2%	8%

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2023

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#### 1. Accounting policies (continued)

##### i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

##### j) Stock

Donated items of stock for resale (furniture shop) are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

##### k) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

##### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### o) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2023

#### 1. Accounting policies (continued)

##### p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as per note 1 (i) above.

#### 2. Statement of financial activities: prior period comparative (restated)

	Restricted £	Unrestricted £	2022 Total £
<b>Income from:</b>			
Donations and legacies	160,974	410,498	571,472
Charitable activities	-	42,794	42,794
Other trading activities	-	64,854	64,854
Investments	-	30	30
Other income	-	45	45
<b>Total income</b>	<b>160,974</b>	<b>518,221</b>	<b>679,195</b>
<b>Expenditure on:</b>			
<i>Raising funds:</i>			
Fundraising	-	124,752	124,752
Furniture	14,054	68,522	82,576
<i>Charitable activities:</i>			
Foodbank	115,348	111,495	226,843
Life Projects	73,299	204,163	277,462
Furniture	-	62,718	62,718
<b>Total expenditure</b>	<b>202,701</b>	<b>571,650</b>	<b>774,351</b>
<b>Net expenditure and net movement in funds</b>	<b>(41,727)</b>	<b>(53,429)</b>	<b>(95,156)</b>

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2023

#### 3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
<b>Donations</b>			
Churches	11,878	39,287	<b>51,165</b>
Individuals	79,785	154,002	<b>233,787</b>
Organisations	23,401	12,832	<b>36,233</b>
Fundraising events	3,611	46,662	<b>50,273</b>
Schools	4,374	6,361	<b>10,735</b>
Legacies	5,000	4,766	<b>9,766</b>
Gift aid	36,162	33,303	<b>69,465</b>
Donated food	-	119,002	<b>119,002</b>
<b>Grants &gt; £5,000</b>			
Trussell Trust	69,452	-	<b>69,452</b>
BANES	35,000	-	<b>35,000</b>
Lloyds	25,000	2,250	<b>27,250</b>
Global Charities	24,034	-	<b>24,034</b>
George Cadbury Fund	-	17,000	<b>17,000</b>
Pret Foundation Trust	10,000	-	<b>10,000</b>
Sobell Foundation	-	10,000	<b>10,000</b>
Medlock Trust	10,000	-	<b>10,000</b>
Quartet Community Foundation	-	8,767	<b>8,767</b>
Benefact Trust	-	6,000	<b>6,000</b>
British Humane Society	-	5,000	<b>5,000</b>
Julian Hodge Foundation	-	5,000	<b>5,000</b>
Beatrice Laing Trust	5,000	-	<b>5,000</b>
29th May 1961 Charity	-	5,000	<b>5,000</b>
Cobalt Trust	-	5,000	<b>5,000</b>
Total grants less than £5,000: 17	<u>7,396</u>	<u>23,276</u>	<u><b>30,672</b></u>
<b>Total donations and legacies</b>	<u><b>350,093</b></u>	<u><b>503,508</b></u>	<u><b>853,601</b></u>



## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2023

#### 3. Income from donations and legacies (continued)

##### Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
<b>Donations</b>			
Churches	7,512	35,506	43,018
Individuals	67,089	134,113	201,202
Organisations	13,224	9,783	23,007
Fundraising events	328	22,137	22,465
Schools	-	344	344
Legacies	-	10,413	10,413
Gift aid	24,837	25,634	50,471
Donated food	-	98,715	98,715
<b>Grants &gt; £5,000</b>			
Garfield Weston Foundation	-	25,000	25,000
Family Placement Team	10,000	-	10,000
National Lottery	10,000	-	10,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	-	10,000	10,000
Goodnews Evangelical	-	7,000	7,000
29th May 1961 Charity	5,000	-	5,000
Cobalt Trust	5,000	-	5,000
George Cadbury Fund	-	5,000	5,000
Medlock Trust	-	5,000	5,000
Trussell Trust	2,948	-	2,948
Coronavirus Job Retention Scheme	-	1,850	1,850
Quartet Community Foundation	698	-	698
Total grants less than £5,000: 21	<u>4,338</u>	<u>20,003</u>	<u>24,341</u>
<b>Total donations and legacies</b>	<u><u>160,974</u></u>	<u><u>410,498</u></u>	<u><u>571,472</u></u>

#### 4. Income from charitable activities

	2023 £	2022 £
Agency furniture sales	<u><u>23,675</u></u>	<u><u>42,794</u></u>

All income from charitable activities in the current and prior period was unrestricted.

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2023

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##### 5. Income from other trading activities

	2023 £	2022 £
Retail furniture sales	135,619	56,344
Sales of merchandise	<u>12,150</u>	<u>8,510</u>
	<u><b>147,769</b></u>	<u><b>64,854</b></u>

All income from other trading activities in the current and prior period was unrestricted.

##### 6. Government grants

The charitable company receives government grants, defined as funding from Bath & North East Somerset Council to fund charitable activities and, in the prior year, support through the Coronavirus Job Retention Scheme. The total value of such grants in the period ending 31 March 2023 was £35,000 (2022: £11,850). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

# Genesis Trust Bath

## Notes to the financial statements

For the year ended 31 March 2023

### 7. Total expenditure

	Raising funds		Charitable activities					
	Fundraising £	Furniture £	Foodbank £	Life Projects £	Furniture £	Support £	Governance £	2023 Total £
Staff costs (note 9)	116,703	115,207	50,682	188,578	20,111	145,242	-	<b>636,523</b>
Trading and fundraising platform fees	4,868	8,951	-	-	1,563	-	-	<b>15,382</b>
Direct activity costs	177	-	110,984	27,815	2,689	75	-	<b>141,740</b>
Vehicle and travel costs	186	13,828	3,111	631	2,414	1,633	-	<b>21,803</b>
Premises costs	-	23,141	23,156	19,570	4,040	777	-	<b>70,684</b>
Other office costs	9,038	4,083	7,230	4,714	713	35,481	-	<b>61,259</b>
Fundraising events and publicity	11,897	643	308	-	112	15	-	<b>12,975</b>
Depreciation	-	-	-	-	-	20,689	-	<b>20,689</b>
Professional fees	-	-	-	-	-	5,060	-	<b>5,060</b>
Accountancy	-	-	-	-	-	-	8,455	<b>8,455</b>
<b>Sub-total</b>	<b>142,869</b>	<b>165,853</b>	<b>195,471</b>	<b>241,308</b>	<b>31,642</b>	<b>208,972</b>	<b>8,455</b>	<b>994,570</b>
Allocation of support and governance costs	28,379	27,155	50,200	106,953	4,740	(208,972)	(8,455)	-
<b>Total expenditure</b>	<b>171,248</b>	<b>193,008</b>	<b>245,671</b>	<b>348,261</b>	<b>36,382</b>	<b>-</b>	<b>-</b>	<b>994,570</b>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

7. Total expenditure (continued)

Prior period comparative (restated)

	Raising funds		Charitable activities					
	Fundraising	Furniture	Foodbank	Life Projects	Furniture	Support	Governance	2022 Total
	£	£	£	£	£	£	£	£
Staff costs (note 9)	83,530	36,184	45,864	147,725	27,482	124,738	-	465,523
Trading and fundraising platform fees	2,489	-	-	-	-	-	-	2,489
Direct activity costs	441	6,825	110,636	15,955	5,184	-	-	139,041
Vehicle and travel costs	39	6,153	2,146	367	4,674	474	-	13,853
Premises costs	-	9,284	18,817	18,870	7,052	5,555	-	59,578
Other office costs	7,544	3,607	8,084	7,686	2,740	24,920	-	54,581
Fundraising events and publicity	9,399	911	-	60	691	-	-	11,061
Depreciation	-	-	-	-	-	21,202	-	21,202
Professional fees	-	-	-	-	-	4,006	-	4,006
Accountancy	-	-	-	-	-	-	3,017	3,017
<b>Sub-total</b>	103,442	62,964	185,547	190,663	47,823	180,895	3,017	774,351
Allocation of support and governance costs	21,310	19,612	41,296	86,799	14,895	(180,895)	(3,017)	-
<b>Total expenditure</b>	<b>124,752</b>	<b>82,576</b>	<b>226,843</b>	<b>277,462</b>	<b>62,718</b>	<b>-</b>	<b>-</b>	<b>774,351</b>

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2023

##### 8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	20,689	21,202
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditor's remuneration		
▪ Statutory audit (including VAT)	6,000	-
▪ Other services (including VAT)	2,455	-
▪ Independent examination (including VAT)	-	2,910

##### 9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	555,364	404,204
Social security costs	50,444	34,139
Pension costs	14,246	11,397
Freelance staff	16,469	15,783
	<b>636,523</b>	<b>465,523</b>

No employees earned over £60,000 during the year (2022: no employees).

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance contributions, were £59,714 (2022: £54,370).

	2023 No.	2022 No.
Average head count	<b>24</b>	<b>19</b>

##### 10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Genesis Trust Bath**

**Notes to the financial statements**

**For the year ended 31 March 2023**

**11. Tangible fixed assets**

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	<b>Total £</b>
<b>Cost</b>					
At 1 April 2022	4,664	233,606	3,431	72,694	<b>314,395</b>
Additions in year	-	-	-	1,589	<b>1,589</b>
At 31 March 2023	4,664	233,606	3,431	74,283	<b>315,984</b>
<b>Depreciation</b>					
At 1 April 2022	4,664	98,320	3,431	50,112	<b>156,527</b>
Charge for the year	-	8,543	-	12,146	<b>20,689</b>
At 31 March 2023	4,664	106,863	3,431	62,258	<b>177,216</b>
<b>Net book value</b>					
<b>At 31 March 2023</b>	-	<b>126,743</b>	-	<b>12,025</b>	<b>138,768</b>
At 31 March 2022	-	135,286	-	22,582	157,868

## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2023

#### 12. Stock

	2023 £	2022 £
Furniture Project stock	21,861	16,361
Bath Foodbank stock	36,394	15,863
	<u>58,255</u>	<u>32,224</u>

#### 13. Debtors

	2023 £	2022 £
Trade debtors	-	2,534
Prepayments	1,679	1,760
VAT	2,502	1,116
Other debtors	14,550	5,800
	<u>18,731</u>	<u>11,210</u>

#### 14. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	2,487	2,888
Accruals	14,355	9,980
Tax and social security	11,434	-
Other creditors	12,118	2,416
	<u>40,394</u>	<u>15,284</u>

#### 15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	107,210	31,558	138,768
Current assets	166,493	402,203	568,696
Current liabilities	-	(40,394)	(40,394)
<b>Net assets at 31 March 2023</b>	<u>273,703</u>	<u>393,367</u>	<u>667,070</u>

# Genesis Trust Bath

## Notes to the financial statements

For the year ended 31 March 2023

### 15. Analysis of net assets between funds (continued)

#### Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	111,525	46,343	157,868
Current assets	121,965	371,251	493,216
Current liabilities	-	(15,284)	(15,284)
Net assets at 31 March 2022	<u>233,490</u>	<u>402,310</u>	<u>635,800</u>

### 16. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
<b>Restricted funds</b>				
Gateway Centre	111,525	-	(4,315)	<b>107,210</b>
Bath Foodbank	93,361	211,876	(138,744)	<b>166,493</b>
Home For Good	12,777	-	(12,777)	-
Furniture Project	-	21,278	(21,278)	-
Development	15,827	-	(15,827)	-
Life Skills	-	59,034	(59,034)	-
Lifeline Centre	-	57,905	(57,905)	-
<b>Total restricted funds</b>	<u>233,490</u>	<u>350,093</u>	<u>(309,880)</u>	<b><u>273,703</u></b>
<b>Unrestricted funds</b>				
General funds	<u>402,310</u>	<u>675,747</u>	<u>(684,690)</u>	<b><u>393,367</u></b>
<b>Total unrestricted funds</b>	<u>402,310</u>	<u>675,747</u>	<u>(684,690)</u>	<b><u>393,367</u></b>
<b>Total funds</b>	<u>635,800</u>	<u>1,025,840</u>	<u>(994,570)</u>	<b><u>667,070</u></b>

#### Purposes of restricted funds

<b>Gateway Centre</b>	This fund represents the net book value of the Gateway Centre.
<b>Bath Foodbank</b>	This is a partnership with the Trussell Trust, providing food to people in crises. The balance held at 31 March 2023 includes Financial Inclusion Project funds for 23/24.
<b>Home For Good</b>	Home For Good encourages people to consider fostering and adopting and equips churches to support families that do. This fund has now been transferred to the national Home For Good organisation.



## Genesis Trust Bath

### Notes to the financial statements

For the year ended 31 March 2023

#### 16. Movements in funds (continued)

##### Purposes of restricted funds (continued)

<b>Furniture Shop</b>	The Furniture Shop provides affordable, good quality second hand furniture for both retail customers and charitable beneficiaries.
<b>Development</b>	A fund created in response to a specific donation for the sustainable development of the charity.
<b>Life Skills</b>	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
<b>Lifeline Centre</b>	This project is a drop in centre for those who are homeless or otherwise vulnerable.

<b>Prior period comparative</b>	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
<b>Restricted funds</b>				
Gateway Centre	117,824	-	(6,299)	111,525
Bath Foodbank	103,230	105,479	(115,348)	93,361
Home For Good	13,711	10,000	(10,934)	12,777
Bath Street Pastors	5,451	150	(5,601)	-
Furniture Project	-	14,054	(14,054)	-
Development	35,001	-	(19,174)	15,827
Life Skills	-	2,418	(2,418)	-
Lifeline Centre	-	28,873	(28,873)	-
<b>Total restricted funds</b>	<b>275,217</b>	<b>160,974</b>	<b>(202,701)</b>	<b>233,490</b>
<b>Unrestricted funds</b>				
General funds	455,739	518,221	(571,650)	402,310
<b>Total unrestricted funds</b>	<b>455,739</b>	<b>518,221</b>	<b>(571,650)</b>	<b>402,310</b>
<b>Total funds</b>	<b>730,956</b>	<b>679,195</b>	<b>(774,351)</b>	<b>635,800</b>

## Genesis Trust Bath

### Notes to the financial statements

#### For the year ended 31 March 2023

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##### 17. Commitments under operating leases

The charity had the following total commitments under non-cancellable operating leases:

	2023	2022
	£	£
Amounts falling due:		
Within one year	<u>3,000</u>	<u>3,000</u>

##### 18. Related party transactions

There were no related party transactions in the current or prior year.