

GENESIS TRUST BATH

England & Wales · Charity number 1154253

Details

Other names	Genesis Trust
Status	Registered
Legal form	Charitable company
Company number	08609938
Registered	2013-10-17
Register	View on the Charity Commission register

Contact

Address	Unit 10A Church Farm Business Park Corston Bath BA2 9AP
Phone	01225463549
Email	office@genesistrust.org.uk
Website	www.genesistrust.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE, FOR THE PUBLIC BENEFIT:-3.1. THE RELIEF OF POVERTY AMONGST HOMELESS AND DESTITUTE PERSONS AND THE RELIEF OF SICKNESS, HARDSHIP AND DISTRESS OF PEOPLE IN NEED IN PARTICULAR (BUT NOT LIMITED TO) THOSE LIVING IN BATH AND THE SURROUNDING AREAS; AND3.2. TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY IN PARTICULAR (BUT NOT LIMITED) TO THOSE LIVING IN BATH AND THE SURROUNDING AREAS.FOR THE PURPOSE OF ARTICLE 3.2 "SOCIALLY EXCLUDED" MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: THE GENESIS TRUST OPERATES WITHIN THE CITY OF BATH PROVIDING SERVICES TO THOSE IN NEED; PARTICULARLY THE HOMELESS AND VULNERABLY HOUSED. ITS ACTIVITIES INCLUDE THE PROVISION OF MEALS, HOUSEHOLD ITEMS (FURNITURE), ADVICE AND SIGNPOSTING, LIFESKILLS ACTIVITIES AND WORK PLACEMENTS.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** IN BATH AND THE SURROUNDING AREAS
- Bath And North East Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,271,200	£1,364,286	£480,455	25
2024-03-31	£1,170,916	£1,264,445	£573,541	24
2023-03-31	£1,025,840	£994,570	£667,070	24
2022-03-31	£679,195	£774,351	£635,800	19
2021-03-31	£908,460	£703,693	£730,956	17

Trustees

Name	Role	Appointed
Eurtrice Horwood	Chair	2017-09-01
Alastair Gibson		2019-11-14
Eduard Spruit		2019-02-08
Joanna Ruth Lewis		2019-02-06
John Colvin		2023-06-15
Peter Heywood		2013-08-08

GENESIS TRUST BATH

England & Wales - Charity number 1154253

Accounts

Company no. 08609938
Charity no. 1154253



Report and Audited Financial Statements

31 March 2025

Genesis Trust Bath

Reference and administrative details

For the year ended 31 March 2025

Company number	08609938		
Charity number	1154253		
Principal address	Unit 10A Church Farm Business Park Corston Bath BA2 9AP		
Registered office	The Gateway Centre Snow Hill London Road Bath BA1 6DH		
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Eurtrice Horwood (Chair) John Colvin Alastair Gibson Sir Peter Heywood Susannah Jewell resigned 12 January 2025 Joanna Ruth Lewis Eduard Spruit		
Key management personnel	Nick Mayo Chief executive officer		
Bankers	<table><tr><td>The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP</td><td>Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ</td></tr></table>	The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ
The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ		
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath has a small team of paid staff to both directly deliver client services and to mobilise members of the local community in Bath, particularly church congregations and local organisations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental ill-health.

Genesis Trust encourages a 'community response' to addressing local needs. We rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community, and we are supported by many of the churches in Bath, from which many of our volunteers and supporters come. The volunteers and projects are supported by a staff team of approximately 24 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body and Spirit – to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- Provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- Coach and mentor people through three main stages of change:
 - Crisis - minimising self-neglect;
 - Development - developing healthier lifestyles; and
 - Independence - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and clothing; and development and empowerment services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also have a growing social enterprise, selling second-hand furniture.

Achievements and performance

2024-2025 has been another very full and busy year and has included some challenges and developments. We are grateful to all the volunteers, supporters, trustees and staff for their efforts in making the year a success.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

Some of the highlights of the year include:

- Lifeline - 459 guests with 5,085 visits, an average of 424 visits per month;
- Life Skills – 85 guests with 741 visits;
- SMART Recovery course - 21 guests with 126 visits;
- Life Course – two courses involving 12 guests with 120 visits;
- Life Connect – 434 guests with 3,293 visits;
- Life Thrive – 216 guests with 1,480 visits;
- Bath Foodbank - over 3,332 vouchers were redeemed;
- The continued development of our online Genesis Furniture social enterprise;
- Supporting the development of the church hub network for the area; and
- The commitment from and joy of working with approximately 175 active volunteers during the year – thank you!

We refer to beneficiaries as “clients”, “guests” or “visitors” so please consider these terms to be interchangeable.

We are extremely grateful for the financial provision that we have received during the year. Individuals, churches, local businesses and trusts have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year. Volunteers always offer wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, or bought something from one of our shops or events.

Genesis Life Projects at the Gateway Centre

Genesis Life Projects is the collective name of five of our projects: Lifeline, Life Skills, Life Course, Life Connect, and Life Thrive.

Life Projects experienced a significant challenge in July 2024 when our building, the Gateway Centre, flooded due to an internal pipe failure. This resulted in needing to vacate the building and we are extremely grateful for the support and practical provision offered by the church community in Bath. Life Projects relocated temporarily to the basement of Widcombe Baptist Church where it has been known as “Genesis on the Canal”. The need to vacate meant that it was sensible to look to carry out repairs and refurbishment to the Gateway Centre before returning. The alternative would have been to carry out the works sporadically whilst having to close down for periods of time, so the silver lining has been to be able to get the works done in one go. This is discussed in more detail below.

The need to temporarily move premises into a smaller and less flexible space has necessarily reduced the number of activities that we have been able to offer since autumn 2024. We have also seen a different mix of clientele in Lifeline because of the different location, with a higher proportion of people who are more transient.

Across Life Projects 10,845 visits have taken place this year by 650 different guests, which is an average of 52 visitors a day over 271 days of being open (the flood temporarily reduced the days we could be open in 2024).

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

Genesis Trust's vision is for Bath to be a thriving and supportive community and Life Projects is making a significant contribution towards this. There are many contributory factors including:

- Being open all day and offering a calm environment;
- A conscious effort to see all guests as one cohort irrespective of which specific activities they come for, leading to more people accessing more activities and support;
- The development of the social and community aspect of Lifeline through Life Connect;
- The development of guests volunteering for Lifeline and peer mentoring at Life Course; and
- The introduction of PIE (Psychologically Informed Environment).

As a result of these factors and many others, not least the commitment and enthusiasm of the staff and volunteer team and the favourable response of our guests, have resulted in Life Projects becoming a richer and mutually supportive community.

Lifeline

Lifeline provides immediate practical support. This will often involve a crisis of some sort, such as a need for food, a problem with benefits or with a housing tenancy. In meeting these needs our first response is to meet the person, not the problem. Our desire is to foster a supportive relationship that will not only meet the immediate need but provide a setting in which more long-term work can flourish.

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation and vulnerably housed, since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath, and invariably face complex situations. We aim for Lifeline to be a safe and welcoming place for people to visit and have seen a 5% increase in unique individuals this year.

Guided by the principles recommended by "Good Help" and "Make Every Contact Count", Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finance, wellbeing and work. (Please refer to www.nesta.org.uk & www.makeeverycontactcount.co.uk for more information).

In addition to this, Life Projects uses a trauma-informed approach to supporting clients. We recognise that 85% of people with complex needs have experienced some form of trauma in their early life and beyond (The Lankelly Chase 2015 Hard Edges Report). Therefore, when we interact with clients, we understand that people with trauma behave in a certain way and can tailor our support to each person's needs.

Lifeline offers a welcoming oasis with practical support including showers, clothing, toiletries, pet items, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers help guests on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support.

Wellbeing is a focus within Lifeline. We encourage guests who approach us for home and money related practical support to also consider the impact on their wellbeing. The aim is to help the person understand how dealing with their practical issues can lead to an improvement in their general wellbeing.

An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation. The need for more support for those in tenancies but not coping very well with managing a home or household budget is increasing. People are invariably "re-housed" but not "re-homed" and we aim to help people establish a positive home environment.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

During the year Lifeline was open on 141 days, saw 459 individuals with 5,085 visits and interactions, an average of 424 visits per month.

Providing short-term practical crisis support leads to on-going developmental support work. If issues are not attended to promptly they can become entrenched and threaten tenancies, financial sustainability, general wellbeing, and further erode the person's sense of self-worth and faith in their own competence. 44% of guests had at least one one-to-one session. Of our guests, 70% visited between 1-5 times during the year and 10% more than 20 times.

One-to-one work and the mission to help people to deal with issues and take hold of new opportunities has become an important focus of Lifeline. Clients choosing to access one-to-one support means they are taking responsibility to return for additional support after their first interaction with us. This initial commitment enables us to build trust and signpost to other support available at Life Projects and with other agencies.

This year, we have increased the number of agency visits to our centre for clients to attend. These visits can be delivered in the smaller space we currently have available. Many of our clients need practical support from a number of agencies but have chaotic lifestyles, anxiety or previous trauma which make it difficult to go to new places for potentially difficult appointments. By bringing services such as mobile liver scanning, alcohol support, opticians, dentists and housing support to our centre where our clients feel safe and trust us, we create a far greater chance of our clients making follow-up appointments. The staff have been incredibly adaptable and shown great initiative to provide the best support possible for our clients.

Life Thrive

Our one-to-one work, which is increasingly in demand, aims to encourage all our clients that, wherever they may be starting from, they can learn to thrive from where they are if they want to. We want to encourage ambition and opportunity. One-to-ones allow us to work more creatively with guests and decide which pathway is right for them. Although this consumes more staff time it is a demonstrably effective way to support our clients and achieve our mission, and so this focused support is becoming a key focus.

There were 28% fewer one-to-one sessions during the year because of the forced relocation but nonetheless 216 individuals had 1,480 one-to-ones, the majority being from Lifeline, and which required 1,056 hours of staff time.

This involves increasing amounts of medium to long-term support to help clients deal with issues or, increasingly, help in setting up their affairs when moving into accommodation. This may involve weekly meetings over an extended period and often more complex issues to do with money (e.g. benefit applications, especially related to medical assessments, debts, budgeting), housing (e.g. potential eviction issues, neighbour issues, rent arrears, housekeeping and living skills), general wellbeing (e.g. issues of personal identity and purpose, regulating emotions) and work-related activities (e.g. work search).

This work is slow and changes are incremental. People make progress and then slip back, requiring further encouragement. Case work can be very varied, not only across the four areas but also in terms of duration and intensity. Work with guests could be as short as a single half-hour meeting to deal with a bill for instance or it could be a very intensive 2 to 5 week period to deal with a crisis of significant proportions. Alternatively, it could go on for months or years dealing with a myriad of issues as a person slowly moves from one issue to another as they rebuild their life.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

One of the benefits of having interlinking projects is that we have an ability to work with people over longer periods of time as they move between projects as needed for their journey to recovery or independence. The relative lack of time restraints sets us apart from other organisations. The effectiveness of one-to-one sessions has encouraged us to create one-to-one opportunities throughout our projects, meaning personal support can be accessed from whichever area clients interact with, thus maximising the impact of our services.

We are so very grateful to have been able to help people achieve progress in areas such as clearing debt, managing gas and electric meters, tidying and cleaning homes, addressing their own wellbeing, exercise, personal hygiene, attending other courses, addressing addictions, and moving successfully into homes. The changes are invariably gradual but no less important.

Life Connect

Life Connect is our provision of free meals which run three times per week as well as a few special occasions (such as Christmas). The meals are very different but serve the same purpose of getting people to socialise and enjoy a meal together which is so important for wellbeing and a sense of connection with others. The relocation impacted the meals at the Gateway Centre but were still attended by an average of 21 people each week. We have served 3,293 meals over 113 sessions to 434 different guests.

Life Skills

Life Skills is structured around the recognised “Five Ways to Wellbeing” model which focuses on connecting, being active, continuous learning, giving back and being mindful.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence and self-esteem, and encourage further participation in community and meaningful activity. These combine activities with coaching, mentoring and advocacy to help clients move forward with their lives.

Life Skills activities take place in an environment where people are not judged but accepted and respected, enabling them to freely express, explore and be themselves. Whether our guests attend a therapeutically based course of knitting, music, art or nature therapy, a yoga session, walking group, mens' group, faith group, gardening or cookery (although our offering was more limited than usual this year because of the flood), the emphasis is the same: positive relationship building, community, developing new skills, reducing stress and anxiety, and improved mental wellbeing.

Mental wellbeing is an important indicator of quality of life (it is not just the absence of mental ill health) and, by supporting our guests' wellbeing, we can help reduce subsequent problems and equip them to better improve the quality of their lives.

Although Life Skills was impacted by the relocation it still managed to operate for two days a week. The staff have worked hard to investigate new courses to run in a smaller space such as the successful 'Music and Imagery' course.

During the year 100 individual clients were involved in 29 different courses or activities, with a total of more than 210 sessions (including the Life Course and SMART Recovery). Over 87% of clients rated the courses or activities as excellent and 88% reported having experienced some positive change as a result.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

Our use of the WEMWBS measurement system for wellbeing in Life Skills and the Life Course combined, indicated a subjective average improvement from 34.0 (in the probable depression range) to 45.4 (in the average mental health range). Whilst being a very positive outcome for our clients, this remains below England's average of 51.6 and demonstrates the vulnerability of many of our clients. (Ref: <https://warwick.ac.uk/fac/sci/med/research/platform/wemwbs>).

Life Course

The Life Course continues to go from strength to strength. We normally run three courses per year, each being a 20-session course over 10 weeks for up to 6-8 attendees, but the relocation meant that only one course was completed this year. It has a recovery and therapeutic focus which has been very well received by course members. During the year the course had 5 attendees, with a 6th completing the course on a one-to-one basis.

Feedback from attendees demonstrates the value of this course with significant positive change being recorded in all areas using the "Recovery Star" outcomes measurement system. 80% rated the course as excellent.

Bath Foodbank

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry by providing food parcels with a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

Overall, we have continued to see demand at Bath Foodbank increase, but at a slightly lower rate than the previous year. The main challenge is that as demand continues to increase, donations of supplies have begun to decrease.

During the year we fulfilled 3,332 vouchers (a 5% increase on 3,166 in 23/24 following a 13% increase on 22/23 and a 39% increase on 21/22). Each redeemed voucher results in a food parcel with three meals for either an individual or family.

We are very grateful for our donors and partners such as churches and supermarkets. Collections totalled approximately 53,216 (down from 57,136 kg in 23/24 and 68,268kg in 22/23) whilst stock given out totalled 51,408kg (68,178kg in 23/24).

Beyond providing the immediate crisis food support noted above, our objective is to try to help people deal with the root causes so that they never need to rely on a foodbank again. To that end we have been:

- Partnering, with the funding and support of Trussell Trust, with Citizens Advice and Clean Slate to help clients access their services either at our foodbank centres or remotely. We are also providing the lead and administrative function for this for our neighbouring foodbanks in Keynsham and Somer Valley;
- Referring people to the Community Wellbeing Hub to access wider help;
- Welcome monthly Samaritans sessions at one of our centres;
- Encouraging volunteers to engage with signposting training; and
- Working with the voucher issuing agencies to reduce repeat users (most clients, 97%, used the foodbank within our referral guidelines of fewer than six times in a six month period).

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

People come to Bath Foodbank feeling worried and fearful and the assurance of the help on offer can be a huge relief. Providing support or referrals when someone is visiting the foodbank can be much more effective than just passing on a telephone number or a leaflet.

We have been pleased to be able to provide some additional support including:

- Delivery service to very vulnerable people who cannot leave the house for medical reasons. During the year we supported 317 people, including 81 children;
- Supporting Bath & North East Somerset Council's Children's Services with emergency food parcels for out of hours calls; and
- We have continued to help Julian House supporting their most vulnerable clients. On average we are supporting seven clients per week.

With funding and help from local businesses and churches we were also able to help families in the following ways:

- Provided vouchers for a summer holiday treat of a trip to leisure centre for all families needing to access the foodbank during the school summer holidays;
- Provided families with 240 toy vouchers to help with Christmas with the support of The Entertainer;
- Provided books vouchers for children with the support of Toppings Bookstore; and
- Provided 'Warm Kits' to help during the colder months.

All of this has only been possible because of a very committed team of approximately 80-90 volunteers. We thank them all.

A crucial element to the effective working of the foodbank is efficient systems and processes. This has become an increasingly important aspect as demand from clients has increased at the same time as the costs and complications of regulations and overheads increase, and thus the increasing importance of creating economies of scale. One example has been the improvement of our stock measurement processes during the year but it has been particularly noticeable in the area of volunteering and leadership. The general landscape has changed over the last 5-10 years whereby volunteers are very keen to volunteer but are less keen to take leadership responsibility or the personal risk or stress that can result from the increasing regulatory burden. This has meant that there has been a move towards needing professional leaders with whom volunteers can work.

These costs and regulatory challenges are a major reason for a significant development of foodbank in 25/26. The other two Trussell Trust foodbanks in the council area of Bath and North East Somerset (Keynsham and Somer Valley) asked Genesis Trust to take over the work of these areas. As a result, these two foodbanks have merged into Bath Foodbank and have been operating since June 2025 as the "Bath, Keynsham & Somer Valley Foodbank".

Genesis Furniture

The aim of Genesis Furniture is to be a profitable social enterprise that will both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work as part of their journey to independence. To that end, it is an online only quality furniture shop using eBay with a warehouse and distribution centre on a local trading estate.

We are pleased to report that income has grown again this year to £389,248 including Gift Aid (up from £266,371 in 23/24, £180,572 in 22/23, £112,923 in 21/22 and £25,601 in 20/21) following opening as an online store in March 2021 This equates to an increase of 46% compared to last year.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

The business model continues to be scalable, and we have demonstrated that there is a market to be served. Indeed, one of the benefits of being an on-line business is that, although our donations tend to be from relatively local areas, our customer base is nationwide.

The enterprise is dependent on good quality donations and so we are very thankful for those that we have received and invite many more donations. One reason people like donating to Genesis is that we aim to deliver excellent customer service which makes the whole process very easy.

Property

The Gateway Centre continues to be the home for our Life Projects and, as we stated in last year's report, we have been planning to do some necessary refurbishment work over the coming few years, including replacing the aging copper roof. In the event, a flood resulted in us having to vacate the building in July 2024. This has meant that we have been able to plan to complete the works while the building is empty rather than trying to navigate doing the work whilst delivering services from the building and having to vacate for periods of time while major work is carried out. At the point of writing this report in August 2025, we are pleased to report that the work has started.

The sale of our West Avenue site completed in April 2025 and the proceeds of £342k less expenses will be invested in the refurbishment of the Gateway Centre. Our office is in rented premises on the outskirts of Bath and Furniture has rented warehouse premises nearby. The Bath Foodbank warehouse has now moved into a rented warehouse on the west of Bath.

Fundraising

We would like to thank everyone who generously donated during the year, whether it was money, clothing, furniture, food or indeed anything else. We could not have continued delivering our services to support the marginalised and vulnerable in our area without your support.

The environment for raising funds through fundraising efforts is becoming more difficult. We are so very grateful for the continued and generous support from individuals. Whilst we are also thankful for the grants we have received this year, we are seeing that the opportunities and competition for grants from trusts and foundations is increasingly challenging.

Chaplaincy

Recognising the importance of mind, body and spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects and offer a 'listening ear', encouragement, hope, guidance and practical advice if appropriate. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or none. Our Chaplain retired during the year and we are assessing how and on what basis to continue this important role. In the meantime, regular prayer continues with the staff team and some spiritual support has been offered by Widcombe Baptist Church for clients and staff at Life Projects.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

Financial review

We are pleased to report a healthy income for the year of £1,271k, of which £285k was restricted.

Although fundraising, especially from foundations and trusts, is becoming more complex and challenging, we are thankful that we have committed supporters across a variety of funding categories and that our Furniture social enterprise continues to grow. We are also grateful that we have been able to sell a property to be able to invest in refurbishing our main property, the Gateway Centre. Confidence about the future remains strong although we are particularly cognisant of the challenges of increased taxation increasing staff costs, and the costs and risks of managing an ever more complicated regulatory environment.

Reserves policy

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our free reserves as at 31 March 2025 were £366k, with liquid funds of £296k. The trustees are to be advised if the reserves fall outside of this range.

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits; and
- The development of social enterprises.

Plans for the future

As in the last few years, the future is difficult to predict and therefore flexibility will continue to be key.

2025/26 is expected to be another busy year for Genesis Trust. As well as doing our best to continue our usual work there are several continuing areas of focus:

- Prioritise developing the quality, depth and excellence of that which we do;
- Completing the merger and formation of the three foodbanks into a single "Bath, Keynsham & Somer Valley Foodbank";
- Grow Genesis Furniture;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Continuing to build on the excellent achievements so far of a joined-up approach with other charities and agencies in our area;
- Continuing to explore and develop ways in which to support churches in our area serve their communities, and how to follow on from the establishment of the church hub network; and
- Implementing the plan for our properties and how they can best support the delivery of our vision in the medium and long term, including refurbishing the Gateway Centre and moving Life Projects back in as soon as is practicable.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

Structure, governance and management

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

The full Board of Directors (trustees) meets four times per year and oversees the governance and major strategic issues of the charity. The Finance Committee will meet as required when there is insufficient time available in the full Board Meetings.

Key management personnel remuneration is reviewed and set by the board.

Risk statement

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees

Susannah Jewel resigned as a trustee on 12 December 2024.

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2025

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 11 September 2025 and signed on their behalf by

Eurtrice Horwood

Eurtrice Horwood - Chair

Independent auditors' report

To the members of

Genesis Trust Bath

Opinion

We have audited the financial statements of Genesis Trust Bath (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Genesis Trust Bath

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Genesis Trust Bath

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

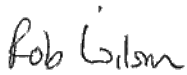
To the members of

Genesis Trust Bath

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 11 September 2025

Robert Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Genesis Trust Bath

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

				2025 Total £	2024 Total £
	Note	Restricted £	Unrestricted £		
Income from:					
Donations and legacies	3	228,164	654,532	882,696	925,503
Charitable activities	4	-	21,111	21,111	20,790
Other trading activities	5	-	323,551	323,551	220,248
Investments		-	4,642	4,642	4,375
Other income	6	-	39,200	39,200	-
Total income		<u>228,164</u>	<u>1,043,036</u>	<u>1,271,200</u>	<u>1,170,916</u>
Expenditure on:					
<i>Raising funds:</i>					
Fundraising		-	217,155	217,155	195,200
Furniture		-	354,837	354,837	295,671
<i>Charitable activities:</i>					
Foodbank		245,322	147,620	392,942	373,983
Life Projects		45,873	329,426	375,299	369,886
Furniture		-	24,053	24,053	29,705
Total expenditure	8	<u>291,195</u>	<u>1,073,091</u>	<u>1,364,286</u>	<u>1,264,445</u>
Net expenditure and net movement in funds	9	(63,031)	(30,055)	(93,086)	(93,529)
Reconciliation of funds:					
Total funds brought forward		<u>167,991</u>	<u>405,550</u>	<u>573,541</u>	<u>667,070</u>
Total funds carried forward		<u><u>104,960</u></u>	<u><u>375,495</u></u>	<u><u>480,455</u></u>	<u><u>573,541</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Genesis Trust Bath

Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	12		114,777	123,539
Current assets				
Stocks	13	85,647		52,620
Debtors	14	39,478		34,718
Cash at bank and in hand		<u>296,010</u>		<u>396,017</u>
		421,135		483,355
Liabilities				
Creditors: amounts falling due within 1 year	15	<u>(55,457)</u>		<u>(33,353)</u>
Net current assets			<u>365,678</u>	<u>450,002</u>
Net assets	16		<u><u>480,455</u></u>	<u><u>573,541</u></u>
Funds	17			
Restricted funds			104,960	167,991
Unrestricted funds			<u>375,495</u>	<u>405,550</u>
Total charity funds			<u><u>480,455</u></u>	<u><u>573,541</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 11 September 2025 and signed on their behalf by

Eurtrice Horwood

Eurtrice Horwood - Chair

Genesis Trust Bath**Statement of cash flows****For the year ended 31 March 2025**

	2025	2024
	£	£
Net movement in funds	(93,086)	(93,529)
Adjustments for:		
Depreciation charges	14,080	16,926
Interest received	(4,642)	(4,375)
(Increase) / decrease in stock	(33,027)	5,635
Increase in debtors	(4,760)	(15,987)
Increase / (decrease) in creditors	22,104	(7,041)
Net cash used in operating activities	(99,331)	(98,371)
Cash flows from investing activities:		
Dividends, interest and rents from investments	4,642	4,375
Purchase of tangible fixed assets	(5,318)	(1,697)
Net cash provided by (used in) investing activities	(676)	2,678
Decrease in cash and cash equivalents in the year	(100,007)	(95,693)
Cash and cash equivalents at the beginning of the year	396,017	491,710
Cash and cash equivalents at the end of the year	296,010	396,017

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) General information and basis of preparation

Genesis Trust Bath is a charitable company limited by guarantee registered in England and Wales. The principal address is Unit 10A, Church Farm Business Park, Corston, Bath, BA2 9AP.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £383,455 and has a cash balance of £296,010. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2025	2024
Raising funds: Fundraising	14%	14%
Raising funds: Furniture	16%	16%
Charitable activities: Foodbank	23%	23%
Charitable activities: Life Projects	46%	45%
Charitable activities: Furniture	1%	2%

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

j) Stock

Donated items of stock for resale (furniture shop) are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

k) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as per note 1 (i) above.

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	206,842	718,661	925,503
Charitable activities	-	20,790	20,790
Other trading activities	-	220,248	220,248
Investments	-	4,375	4,375
Total income	206,842	964,074	1,170,916
Expenditure on:			
<i>Raising funds:</i>			
Fundraising	-	195,200	195,200
Furniture	38,648	257,023	295,671
<i>Charitable activities:</i>			
Foodbank	207,304	166,679	373,983
Life Projects	66,602	303,284	369,886
Furniture	-	29,705	29,705
Total expenditure	312,554	951,891	1,264,445
Net income / (expenditure) and net movement in funds	(105,712)	12,183	(93,529)

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Donations			
Churches	4,076	30,072	34,148
Individuals	87,032	146,063	233,095
Organisations	7,430	16,192	23,622
Fundraising events	2,071	58,143	60,214
Schools	511	2,741	3,252
Legacies	-	30,059	30,059
Gift aid	10,826	94,505	105,331
Donated food	-	151,487	151,487
 Grants > £5,000			
Quartet	15,721	5,000	20,721
Trussel Trust	67,697	-	67,697
SMO Trust	-	6,515	6,515
Anonymous	-	10,000	10,000
Goodnews Evangelical Trust	-	7,500	7,500
Garfield Weston	-	40,000	40,000
British Humane Society	-	5,000	5,000
XCZ Trust	10,000	-	10,000
Cobalt Trust	-	5,000	5,000
Bath and North East Somerset Council	20,000	-	20,000
George Cadbury Trust	-	13,000	13,000
Beatrice Laing Trust	-	5,000	5,000
Joyce Fletcher Trust	-	5,000	5,000
 Grants < £5,000	<u>2,800</u>	<u>23,255</u>	<u>26,055</u>
 Total donations and legacies	<u><u>228,164</u></u>	<u><u>654,532</u></u>	<u><u>882,696</u></u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

3. Income from donations and legacies (continued)

Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Donations			
Churches	3,051	29,848	32,899
Individuals	66,230	241,113	307,343
Organisations	10,139	18,147	28,286
Fundraising events	1,490	55,833	57,323
Schools	1,290	14,468	15,758
Legacies	-	100	100
Gift aid	52,024	48,962	100,986
Donated food	-	149,346	149,346
Grants > £5,000			
National Lottery	50,000	-	50,000
Barnabas Trust	-	8,000	8,000
Roper Trust	-	10,000	10,000
The Big give	-	5,000	5,000
Lloyds	-	25,000	25,000
Global Charities	-	12,000	12,000
Garfield Weston	-	30,000	30,000
Jane Hodge Foundation	-	10,000	10,000
Sobell Foundation	-	10,000	10,000
Medlock Trust	-	15,000	15,000
Screwfix	10,000	-	10,000
Beatrice Laing Trust	-	5,000	5,000
29th May 1961 Charity	-	5,000	5,000
Grants < £5,000	<u>12,618</u>	<u>25,844</u>	<u>38,462</u>
Total donations and legacies	<u><u>206,842</u></u>	<u><u>718,661</u></u>	<u><u>925,503</u></u>

4. Income from charitable activities

	2025 £	2024 £
Agency furniture sales	<u><u>21,111</u></u>	<u><u>20,790</u></u>

All income from charitable activities in the current and prior period was unrestricted.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

5. Income from other trading activities

	2025 £	2024 £
Retail furniture sales	311,430	206,934
Sales of merchandise	<u>12,121</u>	<u>13,314</u>
	<u>323,551</u>	<u>220,248</u>

All income from other trading activities in the current and prior period was unrestricted.

6. Other income

	2025 £	2024 £
Compensation from sale of West Avenue property	<u>39,200</u>	<u>-</u>

7. Government grants

The charitable company receives government grants, defined as funding from Bath and North East Somerset Council, and in the prior year, the National Lottery. The total value of such grants in the period ending 31 March 2025 was £20,000 (2024: £50,000). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

8. Total expenditure

	Raising funds		Charitable activities				Support £	Governance £	2025 Total £
	Fundraising £	Furniture £	Foodbank £	Life Projects £	Furniture £				
Staff costs (note 10)	142,100	189,702	73,667	206,585	12,859	162,734	-		787,647
Trading and fundraising platform fees	1,050	35,761	-	11,608	2,424	-	-		50,843
Direct activity costs	43	4,843	205,662	314	328	47	-		211,237
Vehicle and travel costs	346	51,729	7,561	14,263	3,507	1,879	-		79,285
Premises costs	-	21,162	34,236	7,920	1,434	40,049	-		104,801
Other office costs	18,307	4,008	2,828	21	272	25,615	-		51,051
Fundraising events and publicity	13,320	837	471	-	57	686	-		15,371
Depreciation	-	-	-	-	-	14,080	-		14,080
Professional fees	-	-	-	-	-	41,571	-		41,571
Accountancy	-	-	-	-	-	-	8,400		8,400
Sub-total	175,166	308,042	324,425	240,711	20,881	286,661	8,400		1,364,286
Allocation of support and governance costs	41,989	46,795	68,517	134,588	3,172	(286,661)	(8,400)		-
Total expenditure	217,155	354,837	392,942	375,299	24,053	-	-		1,364,286

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

8. Total expenditure (continued)
Prior period comparative

	Raising funds		Charitable activities					
	Fundraising	Furniture	Foodbank	Life Projects	Furniture	Support	Governance	2024 Total
	£	£	£	£	£	£	£	£
Staff costs (note 10)	127,874	175,557	65,801	190,464	17,637	124,289	-	701,622
Trading and fundraising platform fees	3,360	18,816	-	-	1,890	-	-	24,066
Direct activity costs	55	3,832	218,856	26,792	385	-	-	249,920
Vehicle and travel costs	423	28,066	7,037	777	2,820	3,360	-	42,483
Premises costs	-	24,691	24,705	37,883	2,481	28,440	-	118,200
Other office costs	18,380	4,670	3,067	9,204	469	39,033	-	74,823
Fundraising events and publicity	13,095	1,898	1,101	191	191	-	-	16,476
Depreciation	-	-	-	-	-	16,926	-	16,926
Professional fees	-	2,249	-	-	226	10,124	-	12,599
Accountancy	-	-	-	-	-	-	7,330	7,330
Sub-total	163,187	259,779	320,567	265,311	26,099	222,172	7,330	1,264,445
Allocation of support and governance costs	32,013	35,892	53,416	104,575	3,606	(222,172)	(7,330)	-
Total expenditure	195,200	295,671	373,983	369,886	29,705	-	-	1,264,445

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

9. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	14,080	16,926
Operating lease payments	74,272	49,577
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditor's remuneration		
▪ Statutory audit (excluding VAT)	7,000	6,500
▪ Other services (excluding VAT)	1,540	-

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

10. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	695,340	630,314
Social security costs	56,035	36,203
Pension costs	18,024	17,086
Freelance staff	18,248	18,019
	<u>787,647</u>	<u>701,622</u>

No employees earned over £60,000 during the year (2024: no employees).

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance contributions and employer's pension contributions, were £67,242 (2024: £65,286 restated).

	2025 No.	2024 No.
Average head count	<u>25</u>	<u>24</u>

11. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

12. Tangible fixed assets

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost					
At 1 April 2024	4,664	233,606	3,431	75,980	317,681
Additions in year	-	-	-	5,318	5,318
Disposals in year	-	-	(3,431)	-	(3,431)
At 31 March 2025	<u>4,664</u>	<u>233,606</u>	<u>-</u>	<u>81,298</u>	<u>319,568</u>
Depreciation					
At 1 April 2024	4,664	115,407	3,431	70,640	194,142
Charge for the year	-	8,544	-	5,536	14,080
On disposal	-	-	(3,431)	-	(3,431)
At 31 March 2025	<u>4,664</u>	<u>123,951</u>	<u>-</u>	<u>76,176</u>	<u>204,791</u>
Net book value					
At 31 March 2025	<u>-</u>	<u>109,655</u>	<u>-</u>	<u>5,122</u>	<u>114,777</u>
At 31 March 2024	<u>-</u>	<u>118,199</u>	<u>-</u>	<u>5,340</u>	<u>123,539</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

13. Stock

	2025 £	2024 £
Furniture Project stock	52,403	28,462
Bath Foodbank stock	33,244	24,158
	<u>85,647</u>	<u>52,620</u>

14. Debtors

	2025 £	2024 £
Trade debtors	-	1,351
Prepayments	8,380	5,575
VAT	7,096	3,738
Other debtors	24,002	24,054
	<u>39,478</u>	<u>34,718</u>

15. Creditors : amounts due within 1 year

	2025 £	2024 £
Trade creditors	627	6,392
Accruals	17,151	9,750
Tax and social security	32,418	13,478
Other creditors	5,261	3,733
	<u>55,457</u>	<u>33,353</u>

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	97,000	17,777	114,777
Current assets	7,960	413,175	421,135
Current liabilities	-	(55,457)	(55,457)
Net assets at 31 March 2025	<u>104,960</u>	<u>375,495</u>	<u>480,455</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

16. Analysis of net assets between funds (continued)

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	102,105	21,434	123,539
Current assets	65,886	417,469	483,355
Current liabilities	-	(33,353)	(33,353)
Net assets at 31 March 2024	<u>167,991</u>	<u>405,550</u>	<u>573,541</u>

17. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted funds				
Gateway Centre	102,105	-	(5,105)	97,000
Bath Foodbank	65,886	187,396	(245,322)	7,960
Life Skills	-	5,000	(5,000)	-
Lifeline Centre	-	35,768	(35,768)	-
Total restricted funds	<u>167,991</u>	<u>228,164</u>	<u>(291,195)</u>	<u>104,960</u>
Unrestricted funds				
General funds	<u>405,550</u>	<u>1,043,036</u>	<u>(1,073,091)</u>	<u>375,495</u>
Total unrestricted funds	<u>405,550</u>	<u>1,043,036</u>	<u>(1,073,091)</u>	<u>375,495</u>
Total funds	<u>573,541</u>	<u>1,271,200</u>	<u>(1,364,286)</u>	<u>480,455</u>

Purposes of restricted funds

Gateway Centre	This fund represents the net book value of the Gateway Centre.
Bath Foodbank	This is a partnership with the Trussell Trust, providing food to people in crises.
Life Skills	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
Lifeline Centre	This project is a drop in centre for those who are homeless or otherwise vulnerable.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2025

17. Movements in funds (continued)

Prior period comparative	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted funds				
Gateway Centre	107,210	-	(5,105)	102,105
Bath Foodbank	166,493	106,697	(207,304)	65,886
Furniture	-	38,648	(38,648)	-
Life Skills	-	50,250	(50,250)	-
Lifeline Centre	-	11,247	(11,247)	-
Total restricted funds	273,703	206,842	(312,554)	167,991
Unrestricted funds				
General funds	393,367	964,074	(951,891)	405,550
Total unrestricted funds	393,367	964,074	(951,891)	405,550
Total funds	667,070	1,170,916	(1,264,445)	573,541

18. Commitments under operating leases

The charity had the following total commitments under non-cancellable operating leases:

	2025 £	2024 £
Amounts falling due:		
Within one year	42,149	21,749
Within 2 - 5 years	32,123	35,445
	74,272	57,194

19. Related party transactions

The trustees made £2,140 of donations to the charity in the year (2024: £nil). All donations were made at arms length.

20. Events after the end of the period

Subsequent to the year end the charity completed on a sale of one of its freehold properties with net sales proceeds of £303,000. Completion of the sale occurred in April 2025.

Subsequent to the year end the charity took over the operations of 2 additional foodbanks. Assets in the form of cash totalling £111,739 and £78,242 respectively were transferred at the point of the transfer of operations being made. The transfer agreements were signed prior to the year end in March 2025, with the transfer of operations occurring between April and July 2025.

GENESIS TRUST BATH

England & Wales - Charity number 1154253

Accounts

Company no. 08609938
Charity no. 1154253



Report and Audited Financial Statements

31 March 2024

Genesis Trust Bath

Reference and administrative details

For the year ended 31 March 2024

Company number 08609938

Charity number 1154253

Registered office and operational address The Gateway Centre
Snow Hill
London Road
Bath
BA1 6DH

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Eurtrice Horwood (Chair)
John Colvin appointed 15 June 2023
Alastair Gibson
Sir Peter Heywood
Susannah Jewell
Joanna Ruth Lewis
Eduard Spruit

Key management personnel Nick Mayo Chief executive officer

Bankers	The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ
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Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath has a small team of paid staff to both directly deliver client services and to mobilise members of the local community in Bath, particularly church congregations and local organisations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental ill-health.

Genesis Trust encourages a 'community response' to addressing local needs. We rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community and we are supported by many of the churches in Bath, from which many of our volunteers and supporters come. The volunteers and projects are supported by a staff team of approximately 20 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body and Spirit – if they are to be able to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- Provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- Coach and mentor people through three main stages of change:
 - Crisis - minimising self-neglect;
 - Development - developing healthier lifestyles; and
 - Independence - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and laundry; and development and empowerment services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also have a growing social enterprise, selling second-hand furniture.

Achievements and performance

2023-2024 has been a period of relative stability whilst inevitably also being another very full and busy year. We are grateful to all the volunteers, supporters, trustees and staff for their efforts in making the year a success.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

Some of the highlights of the year include:

- Lifeline - 439 guests with 5,971 visits, an average of 498 visits per month ;
- Life Skills – 191 guests with 1,418 visits were involved in 41 different courses or activities. Of which 34 guests with 116 visits took part in the SMART Recovery course;
- Life Course – three courses involving 20 guests with 202 visits;
- Life Connect – 419 guests with 4,502 visits;
- Life Thrive – 279 guests with 2,079 visits;
- Bath Foodbank - over 3,166 vouchers were redeemed which provided meals for 5,244 people, 1,352 of whom were children; and
- The continued development of our online furniture social enterprise.

We refer to beneficiaries as “clients”, “guests” or “visitors” so please consider these terms to be interchangeable.

We are extremely grateful for the financial provision that we have received during the year. Individuals, churches, local businesses and trusts have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year. Volunteers always offer wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, or bought something from one of our shops or events.

Genesis Life Projects at the Gateway Centre

Genesis Life Projects is the collective name of five of our projects: Lifeline, Life Skills, Life Course, Life Connect, and Life Thrive.

Across Life Projects 14,172 visits have taken place this year by 631 different guests, which is an average of 52 visitors a day over 271 days of being open. The overall operating costs of Life Projects result in an average cost per guest of £49 per month or £26 per visit.

Genesis Trust's vision is for Bath to be a thriving and supportive community and Life Projects is making a significant contribution towards this. There are many contributory factors including:

- Being open all day and offering a calm environment;
- A conscious effort to see all guests as one cohort irrespective of which specific activities they come for, leading to more people accessing more activities and support;
- The development of the social and community aspect of Lifeline through Life Connect;
- The development of guests volunteering for Lifeline and peer mentoring at Life Course; and
- The introduction of PIE (Psychologically Informed Environment).

As a result of these factors and many others, not least the commitment and enthusiasm of the staff and volunteer team and the favourable response of our guests, have resulted in Life Projects becoming a richer and mutually supportive community.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

Not unexpectedly, it's been another busy, energetic, full year. Whilst we have experienced some difficulty and sadness with a few guests passing away, a significant increase in mental health referrals, and seeing the cost-of-living crisis affect people greatly, the past year has also seen Life Projects thrive. It's been a place where many guests have become motivated to grow, to move forward, to not give up and to feel cared for; and for staff to keep learning, keep reflecting and not lose hope.

We have implemented new courses where there is a need, such as SMART Recovery; created Life Thrive to co-ordinate our one-to-one activity to maximise the impact of this targeted support across all of the projects; and recently introduced the Journey of Change to monitor long term outcomes for guests, the benefits of which will begin to be gained in the coming year.

Every client that arrives at our door is unique and on a very different journey. At Life Projects we tailor our approach considering their needs, reducing as many obstacles as possible and always keeping our relationship with each client at the centre of what we do.

What helps drive this forward is working within the framework of a Psychologically Informed Environment. By doing this, we have been able to monitor our shortfalls as well as our successes: to gauge where we are and adapt accordingly. We track our progress with both quantitative and qualitative monthly reporting which helps maintain the team's passion for what we do, and this passion translates into enthusiasm for our guests.

Lifeline

Lifeline provides immediate practical support. This will often involve a crisis of some sort, such as a need for food, a problem with benefits or with a housing tenancy. In meeting these needs our first response is to meet the person, not the problem. Our desire is to foster a supportive relationship that will not only meet the immediate need but provide a setting in which more long-term work can flourish.

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation and vulnerably housed, since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath, and invariably face complex situations. We aim for Lifeline to be a safe and welcoming place for people to visit and we have seen roughly a 50% increase in the social use of Lifeline year on year.

Guided by the principles recommended by "Good Help" and "Make Every Contact Count", Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finance, wellbeing and work. (Please refer to www.nesta.org.uk & www.makeeverycontactcount.co.uk for more).

Lifeline offers a welcoming oasis with practical support including showers, clothing, toiletries, pet items, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers help guests on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support.

Wellbeing is a focus within Lifeline. We encourage guests who approach us for home and money related practical support to also consider the impact on their wellbeing. The aim is to help the person understand how dealing with their practical issues can lead to an improvement in their general wellbeing.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation. The need for more support for those in tenancies but not coping very well with managing a home or household budget is increasing. People are invariably “re-housed” but not “re-homed” and we aim to help people establish a positive home environment.

We have experienced a significant increase in guest attendance over the last few years. We have always sought to make Lifeline a warm and welcoming place and we are confident that the introduction of the Psychological Informed Environments (PIE) framework is making a positive difference. This is supported by favourable comments from our guests although the cost-of-living crisis is undoubtedly also a contributing factor to the increase in attendance.

For the second winter we opened for three extra hours on Saturdays from December to February. The primary purpose was to give some extra shelter to those who are homeless, and 16 people who were ‘street homeless’ visited.

During the year Lifeline was open on 165 days, saw 439 individuals (a 5% increase from 418 year on year and a 36% increase on the year before) with 6,410 visits and interactions (33% increase from a comparable 4,790 the year before), an average of 534 visits per month.

Providing short-term practical crisis support leads to on-going developmental support work. If issues are not attended to promptly they can become entrenched and threaten tenancies, financial sustainability, general wellbeing, and further erode the person’s sense of self-worth and faith in their own competence. 52% of guests had at least one one-to-one session which in total involved over a third of staff time. Interactions involved work (3%), money (26%), home (39%) and wellbeing issues (32%). Of our guests, 60% visited between 1-5 times during the year and 19% more than 20 times.

One-to-one work and the mission to help people to deal with issues and take hold of new opportunities has become an important focus of Lifeline. Clients choosing to access one-to-one support means they are taking responsibility to return for additional support after their first interaction with us. This initial commitment enables us to build trust and signpost to other support available at Life Projects and with other agencies. During the year we reorganised this one-to-one work as Life Thrive to maximise the effectiveness and efficiencies across all of the Life Projects programmes.

Life Thrive

We have renamed our one-to-one work, which is increasingly in demand, to encourage all our clients that, wherever they may be starting from, they can learn to thrive from where they are if they want to. We want to encourage ambition and opportunity. One-to-ones allow us to work more creatively with guests and decide which pathway is right for them. Although this consumes more staff time it is a demonstrably effective way to support our clients and achieve our mission, and so this support is becoming a key focus.

During the year 279 individuals had 2,079 one-to-ones, the majority being from Lifeline, and which required 1,659 hours. This is an average of over six hours per day.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

This involves increasing amounts of medium to long-term support to help clients deal with issues or, increasingly, help in setting up their affairs when moving into accommodation. This may involve weekly meetings over an extended period and often more complex issues to do with money (e.g., benefit applications, especially related to medical assessments, debts, budgeting), housing (e.g., potential eviction issues, neighbour issues, rent arrears, housekeeping and living skills), general wellbeing (e.g., issues of personal identity and purpose, regulating emotions) and work-related activities (e.g., work search).

This work is slow and changes are incremental. People make progress and then slip back, requiring further encouragement. Case work can be very varied, not only across the four areas but also in terms of duration and intensity. Work with guests could be as short as a single half-hour, for instance meeting to deal with a bill, or it could be a very intensive 2 to 5 week period to deal with a crisis of significant proportions. Alternatively, it could go on for months or years dealing with a myriad of issues as a person slowly moves from one issue to another as they rebuild their life.

One of the benefits of having interlinking projects means we have an ability to work with people over longer periods of time as they move between projects as needed for their journey to recovery or independence. The lack of time constraints sets us apart from other organisations. The effectiveness of one-to-one sessions has encouraged us to create one-to-one opportunities throughout our projects, meaning personal support can be accessed from whichever area clients interact with, thus maximising the impact of our services.

We are so very grateful to have been able to help people achieve progress in areas such as clearing debt, managing gas and electric meters, tidying and cleaning homes, addressing their own wellbeing, exercise, personal hygiene, attending other courses, addressing addictions, and moving successfully into homes. The changes are invariably gradual but no less important.

Life Connect

Life Connect is our provision of free meals which run three times per week as well as a few special occasions (such as Christmas). The meals are very different but serve the same purpose of getting people to socialise and enjoy a meal together which is so important for wellbeing and a sense of connection with others. They are being attended by an average of 29 people each week. We have served 4,502 meals over 153 sessions to 419 different guests.

One of the meals is wonderfully hosted by St John's Catholic Church in the centre of Bath (the other two sessions are held at our Gateway Centre) and has become the busiest meal. We have seen more new people coming to this lunch as their first interaction with Genesis Trust which gives us an opportunity to introduce them to other services and activities. We thank St John's and all the volunteers involved.

Life Skills

Life Skills is structured around the recognised "Five Ways to Wellbeing" model which focuses on connecting, being active, continuous learning, giving back and being mindful.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence and self-esteem, and encourage further participation in community and meaningful activity. These combine activities with coaching, mentoring and advocacy to help clients move forward with their lives.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

Life Skills activities take place in a safe and joyful space where people are not judged but accepted and respected, enabling them to freely express, explore and be themselves. Whether our guests attend a therapeutically based course of knitting, music, art or nature therapy, a yoga session, walking group, mens' group, faith group, gardening or cookery, the emphasis is the same: positive relationship building, community, developing new skills, reducing stress and anxiety, and improved mental wellbeing. Mental wellbeing is an important indicator of quality of life; it is not just the absence of mental ill health. It includes the way people feel about themselves and their lives and, by supporting our guests' wellbeing, we can help reduce subsequent problems and equip them to better improve the quality of their lives.

(Ref: <https://www.dpt.nhs.uk/resources/recovery-and-wellbeing/five-ways-to-wellbeing>)

Life Skills operates two days a week and during the year 157 clients were involved in 41 different courses or activities, with a total of more than 252 sessions (including the Life Course and SMART Recovery). Over 80% of clients rated the courses or activities as excellent and 84% reported having experienced some positive change as a result. The team supported 129 people with 458 one-to-ones covering wellbeing (86%), home (4%), work (3%) and money (8%).

Our use of the WEMWBS measurement system for wellbeing in Life Skills and the Life Course combined, indicated a subjective average improvement from 37.3 (in the probable depression range) to 45.0 (in the average mental health range). Whilst being a very positive outcome for our clients, this remains below England's average of 51.6 and demonstrates the vulnerability of many of our clients.

(Ref: <https://warwick.ac.uk/fac/sci/med/research/platform/wemwbs>)

Life Course

The Life Course, which we introduced in September 2020, continues to go from strength to strength. We currently run three courses per year, each being a 20-session course over 10 weeks for up to 6-8 attendees. It has a recovery and therapeutic focus which has been very well received by course members. During the year we had 16 attendees.

Feedback from attendees demonstrates the value of this course with significant positive change being recorded in all areas using the "Recovery Star" outcomes measurement system. 100% rated the course as good or excellent, and 90% of attendees reported meaningful positive change after completing the course.

Bath Foodbank

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry by providing food parcels with a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

Overall, we have continued to see demand at Bath Foodbank increase, but at a slightly lower rate than the previous year. The main challenge is that as demand continues to increase, donations of supplies have begun to decrease.

During the year we fulfilled 3,166 vouchers (up from 2,811, a 13% increase on 22/23 and a 39% increase on 21/22) which provided meals for 5,244 people (up from 4,951, a 6% increase on 22/23 and a 36% increase on 21/22), 1,352 of whom were children (down from 1392, a 3% decrease on 22/23 and a 30% increase on 21/22).

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

We are very grateful for our donors and partners such as the supermarkets. Collections totalled approximately 56,099kg (68,268kg in 22/23) whilst stock given out totalled 68,179kg (57,137kg in 22/23).

Beyond providing the immediate crisis food support noted above, our objective is to try to help people deal with the root causes so that they never need to use foodbank again. To that end we have been:

- Partnering, with the funding and support of Trussell Trust, with Citizens Advice and Clean Slate to help clients access their services either at our foodbank centres or remotely. We are also providing the lead and administrative support for our neighbouring foodbanks in Keynsham and Somer Valley;
- Referring people to the Community Wellbeing Hub to access wider help;
- Welcome monthly Samaritans sessions at one of our centres;
- Encouraging volunteers to engage with signposting training; and
- Working with the voucher issuing agencies to reduce repeat users.

People come to Bath Foodbank feeling worried and fearful and the assurance of the help on offer can be a huge relief. Providing support or referrals when someone is visiting the foodbank can be much more effective than just passing on a telephone number or a leaflet.

We have been pleased to be able to provide some additional support including:

- Delivery service to very vulnerable people who cannot leave the house for medical reasons. During the year we delivered 148 parcels supporting 212 people;
- Supporting Bath & North East Somerset Council's Children's Services with emergency food parcels for out of hours calls;
- We have continued to help Julian House supporting their most vulnerable clients. On average we are supporting 5-7 clients per week; and
- We have partnered with Bath Cats and Dogs Home who now regularly ensure we have a supply of pet food which helps people in (hopefully short term) crisis keep their pets.

With funding and help from local businesses and churches we were also able to help families in the following ways:

- Provided vouchers for a summer holiday treat of a trip to leisure centre for all families needing to access the foodbank during the school summer holidays;
- Provided families with toy vouchers to help with Christmas for every child of every family needing to use the foodbank during the run up to Christmas;
- Provided books for children; and
- Provided 'Warm Kits' to help during the colder months.

All of this has only been possible because of a very committed team of approximately 90 volunteers. We thank them all.

Furniture Shop

The aim of the Furniture Shop is to be a profitable social enterprise that will both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work as part of their journey to independence. To that end, it is an on-line only quality furniture shop using eBay with a warehouse and distribution centre on a local trading estate.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

The Furniture Shop is a growing social enterprise capable of delivering profits to help fund the rest of Genesis Trust. We also aspire to become a major contributor in the furniture reuse market and have designed our business model to be scalable. We also want to be able to offer traineeships that provide experience in a professional business offering quality pre-loved furniture to retail customers, such that the trainees will have an approach to excellence which will be well received by future employers.

The potential is huge and we are pleased to have again grown the turnover significantly this year to £266,371 including Gift Aid (up from £180,572 in 22/23 and £112,923 in 21/22) following opening as an on-line store in March 2021. This equates to an increase of 47.5% compared to last year. The business model is scalable and we have demonstrated that there is a market to be served. Indeed, one of the benefits of being an on-line business is that, although our donations tend to be from relatively local areas, our customer base is increasingly beyond our local area with only 14% of sales being local in the last year and London accounting for 25% of our sales.

The enterprise is dependent on good quality donations and so we are very thankful for those that we have received and invite many more donations. One reason people like donating to Genesis is that we offer excellent customer service which makes the whole process very easy.

Genesis Volunteer Programme

Genesis is reliant upon its volunteers and would not be able to operate without them, and so we would like to thank everyone who has volunteered for Genesis over the course of the last year. In order to make the experience of volunteering with Genesis as excellent and easy as possible we use an online system called Assemble which means volunteers can manage their own information and more easily engage in communication, training and rota allocation. We are also pleased that our volunteer coffee mornings have been a great success and thank the churches and cafes that have hosted them.

Property

The Gateway Centre continues to be the home for our Life Projects and we are planning to do some refurbishment work over the coming few years. Our West Avenue site (currently the home for the Foodbank warehouse) has been sold (subject to contract) because the building needs to be redeveloped and the costs of doing so for our purposes are too high. Our office is in rented premises on the outskirts of Bath and Furniture Shop has rented warehouse premises nearby. Although it may be necessary to have an interim arrangement for Foodbank, the ultimate aim is to co-locate Furniture, Foodbank and the office in order to leverage economies of scale.

Fundraising

We would like to thank everyone who generously donated during the year, whether it was money, clothing, furniture, food or indeed anything else. We could not have continued delivering our services to support the marginalised and vulnerable in our area without your support.

Chaplaincy

Recognising the importance of mind, body and spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects and offer a 'listening ear', encouragement, hope, guidance and practical advice if appropriate. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or none. Unfortunately, this year there have again been several deaths of guests which has had a significant impact on other guests, volunteers and staff which has demonstrated the important support that our chaplain offers.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

In addition to this, our Chaplain continues to help create and maintain excellent relationships with the church community of the area and to support some specific activities in Life Projects and the developing Church Hub Network.

Our Chaplain comments: *"I believe this has been a good year for Genesis, providing a joined-up service for guests who regularly comment on the positive impact it has had on their lives as well as having a good reputation in the City across Churches and other organisations. There is a clear Christian foundation to the services that are provided, with prayer underpinning the work that we do. Staff are deeply committed to the work they are doing within Genesis and are working well to support one another both in their teams and with other projects."*

Financial review

We are pleased to report a healthy income for the year of £1,171k, of which £207k was restricted. Our sources of income have become more diverse with income from trusts representing 23% of our income (down from 29% in the previous year) and the share from Furniture sales and donations from individuals both rising. The increase in the cost of operations has been largely due to the launch of the Foodbank Financial Inclusion Project, the growth of the Furniture Shop, and the re-opening of our administration office following its closure during lockdown. Salaries are the largest proportion of our cost base at 55% of total costs, down from 64% in the previous year.

Reserves policy

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our unrestricted reserves are £405,550 (liquid funds of approximately £396,017). The trustees are to be advised if the reserves fall outside of this range.

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits; and
- The development of social enterprises.

Plans for the future

As in the last couple years, the future is difficult to predict and therefore flexibility will continue to be key.

2024/25 is another busy year for Genesis Trust. As well as doing our best to continue our usual work there are several continuing areas of focus:

- Prioritise developing the quality, depth and excellence of that which we do;
- Grow the Furniture Shop;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Contributing to a joined-up approach with other charities and agencies in our area;
- Continuing to explore and develop ways in which to support churches in our area serve their communities; and
- Implementing the plan for our properties and how they can best support the delivery of our vision in the medium and long term.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

Structure, governance and management

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

The full Board of Directors (trustees) meets four times per year and oversees the governance and major strategic issues of the charity. The Finance Committee will meet as required when there is insufficient time available in the full Board Meetings.

Risk statement

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 12 September 2024 and signed on their behalf by

Eurtrice E Horwood

Eurtrice Horwood - Chair

Independent auditors' report

To the members of

Genesis Trust Bath

Opinion

We have audited the financial statements of Genesis Trust Bath (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 8 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Genesis Trust Bath

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the director's report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Genesis Trust Bath

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - testing the appropriateness of journal entries;
 - assessing judgements and accounting estimates for potential bias;
 - reviewing related party transactions; and
 - testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

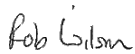
To the members of

Genesis Trust Bath

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 13 September 2024

Robert Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Genesis Trust Bath

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

				2024	2023
	Note	Restricted £	Unrestricted £	Total £	Total £
Income from:					
Donations and legacies	3	206,842	718,661	925,503	853,601
Charitable activities	4	-	20,790	20,790	23,675
Other trading activities	5	-	220,248	220,248	147,769
Investments		-	4,375	4,375	795
Total income		<u>206,842</u>	<u>964,074</u>	<u>1,170,916</u>	<u>1,025,840</u>
Expenditure on:					
<i>Raising funds:</i>					
Fundraising		-	195,200	195,200	171,248
Furniture		38,648	257,023	295,671	193,008
<i>Charitable activities:</i>					
Foodbank		207,304	166,679	373,983	245,671
Life Projects		66,602	303,284	369,886	348,261
Furniture		-	29,705	29,705	36,382
Total expenditure	7	<u>312,554</u>	<u>951,891</u>	<u>1,264,445</u>	<u>994,570</u>
Net income / (expenditure) and net movement in funds	8	(105,712)	12,183	(93,529)	31,270
Reconciliation of funds:					
Total funds brought forward		<u>273,703</u>	<u>393,367</u>	<u>667,070</u>	<u>635,800</u>
Total funds carried forward		<u><u>167,991</u></u>	<u><u>405,550</u></u>	<u><u>573,541</u></u>	<u><u>667,070</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Genesis Trust Bath

Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		123,539	138,768
Current assets				
Stocks	12	52,620		58,255
Debtors	13	34,718		18,731
Cash at bank and in hand		396,017		491,710
		483,355		568,696
Liabilities				
Creditors: amounts falling due within 1 year	14	(33,353)		(40,394)
Net current assets			450,002	528,302
Net assets	15		573,541	667,070
Funds	16			
Restricted funds			167,991	273,703
Unrestricted funds			405,550	393,367
Total charity funds			573,541	667,070

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 12 September 2024 and signed on their behalf by

Eurtrice E Horwood

Eurtrice Horwood - Chair

Genesis Trust Bath

Statement of cash flows

For the year ended 31 March 2024

	2024 £	2023 £
Net movement in funds	(93,529)	31,270
Adjustments for:		
Depreciation charges	16,926	20,689
Interest received	(4,375)	(795)
Decrease / (increase) in stock	5,635	(26,031)
Decrease / (increase) in debtors	(15,987)	(7,521)
Increase / (decrease) in creditors	(7,041)	25,110
Net cash used in operating activities	(98,371)	42,722
Cash flows from investing activities:		
Dividends, interest and rents from investments	4,375	795
Purchase of tangible fixed assets	(1,697)	(1,589)
Net cash used in investing activities	2,678	(794)
Increase in cash and cash equivalents in the year	(95,693)	41,928
Cash and cash equivalents at the beginning of the year	491,710	449,782
Cash and cash equivalents at the end of the year	396,017	491,710

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) General information and basis of preparation

Genesis Trust Bath is a charitable company limited by guarantee registered in England and Wales. The registered office address is The Gateway Centre, Snow Hill, London Road, Bath, BA1 6DH.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £405,550 and has a cash balance of £396,017. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2024	2023
Raising funds: Fundraising	14%	13%
Raising funds: Furniture	16%	13%
Charitable activities: Foodbank	23%	23%
Charitable activities: Life Projects	45%	49%
Charitable activities: Furniture	2%	2%

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

j) Stock

Donated items of stock for resale (furniture shop) are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

k) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as per note 1 (i) above.

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations and legacies	350,093	503,508	853,601
Charitable activities	-	23,675	23,675
Other trading activities	-	147,769	147,769
Investments	-	795	795
Total income	350,093	675,747	1,025,840
Expenditure on:			
<i>Raising funds:</i>			
Fundraising	-	171,248	171,248
Furniture	21,278	171,730	193,008
<i>Charitable activities:</i>			
Foodbank	138,744	106,927	245,671
Life Projects	149,858	198,403	348,261
Furniture	-	36,382	36,382
Total expenditure	309,880	684,690	994,570
Net income / (expenditure) and net movement in funds	40,213	(8,943)	31,270

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Donations			
Churches	3,051	29,848	32,899
Individuals	66,230	241,113	307,343
Organisations	10,139	18,147	28,286
Fundraising events	1,490	55,833	57,323
Schools	1,290	14,468	15,758
Legacies	-	100	100
Gift aid	52,024	48,962	100,986
Donated food	-	149,346	149,346
Grants > £5,000			
National Lottery	50,000	-	50,000
Barnabas Trust	-	8,000	8,000
Roper Trust	-	10,000	10,000
The Big give	-	5,000	5,000
Lloyds	-	25,000	25,000
Global Charities	-	12,000	12,000
Garfield Weston	-	30,000	30,000
Jane Hodge Foundation	-	10,000	10,000
Sobell Foundation	-	10,000	10,000
Medlock Trust	-	15,000	15,000
Screwfix	10,000	-	10,000
Beatrice Laing Trust	-	5,000	5,000
29th May 1961 Charity	-	5,000	5,000
Total grants less than £5,000: 29	<u>12,618</u>	<u>25,844</u>	<u>38,462</u>
Total donations and legacies	<u><u>206,842</u></u>	<u><u>718,661</u></u>	<u><u>925,503</u></u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

3. Income from donations and legacies (continued)

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Donations			
Churches	11,878	39,287	51,165
Individuals	79,785	154,002	233,787
Organisations	23,401	12,832	36,233
Fundraising events	3,611	46,662	50,273
Schools	4,374	6,361	10,735
Legacies	5,000	4,766	9,766
Gift aid	36,162	33,303	69,465
Donated food	-	119,002	119,002
Grants > £5,000			
Trussell Trust	69,452	-	69,452
BANES	35,000	-	35,000
Lloyds	25,000	2,250	27,250
Global Charities	24,034	-	24,034
George Cadbury Fund	-	17,000	17,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	-	10,000	10,000
Medlock Trust	10,000	-	10,000
Quartet Community Foundation	-	8,767	8,767
Benefact Trust	-	6,000	6,000
British Humane Society	-	5,000	5,000
Julian Hodge Foundation	-	5,000	5,000
Beatrice Laing Trust	5,000	-	5,000
29th May 1961 Charity	-	5,000	-
Cobalt Trust	-	5,000	-
Total grants less than £5,000: 17	<u>7,396</u>	<u>23,276</u>	<u>30,672</u>
Total donations and legacies	<u><u>350,093</u></u>	<u><u>503,508</u></u>	<u><u>853,601</u></u>

4. Income from charitable activities

	2024 £	2023 £
Agency furniture sales	<u><u>20,790</u></u>	<u><u>23,675</u></u>

All income from charitable activities in the current and prior period was unrestricted.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

5. Income from other trading activities

	2024 £	2023 £
Retail furniture sales	206,934	135,619
Sales of merchandise	<u>13,314</u>	<u>12,150</u>
	<u>220,248</u>	<u>147,769</u>

All income from other trading activities in the current and prior period was unrestricted.

6. Government grants

The charitable company receives government grants, defined as funding from the National Lottery to fund charitable activities and, in the prior year, Bath & North East Somerset Council. The total value of such grants in the period ending 31 March 2024 was £50,000 (2023: £35,000). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

7. Total expenditure

	Raising funds		Charitable activities				Support £	Governance £	2024 Total £
	Fundraising £	Furniture £	Foodbank £	Life Projects £	Furniture £				
Staff costs (note 9)	127,874	175,557	65,801	190,464	17,637	124,289	-		701,622
Trading and fundraising platform fees	3,360	18,816	-	-	1,890	-	-		24,066
Direct activity costs	55	3,832	218,856	26,792	385	-	-		249,920
Vehicle and travel costs	423	28,066	7,037	777	2,820	3,360	-		42,483
Premises costs	-	24,691	24,705	37,883	2,481	28,440	-		118,200
Other office costs	18,380	4,670	3,067	9,204	469	39,033	-		74,823
Fundraising events and publicity	13,095	1,898	1,101	191	191	-	-		16,476
Depreciation	-	-	-	-	-	16,926	-		16,926
Professional fees	-	2,249	-	-	226	10,124	-		12,599
Accountancy	-	-	-	-	-	-	7,330		7,330
Sub-total	163,187	259,779	320,567	265,311	26,099	222,172	7,330		1,264,445
Allocation of support and governance costs	32,013	35,892	53,416	104,575	3,606	(222,172)	(7,330)		-
Total expenditure	195,200	295,671	373,983	369,886	29,705	-	-		1,264,445

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

7. Total expenditure (continued)

Prior period comparative (restated)

	Raising funds		Charitable activities					
	Fundraising	Furniture	Foodbank	Life Projects	Furniture	Support	Governance	2023 Total
	£	£	£	£	£	£	£	£
Staff costs (note 9)	116,703	115,207	50,682	188,578	20,111	145,242	-	636,523
Trading and fundraising platform fees	4,868	8,951	-	-	1,563	-	-	15,382
Direct activity costs	177		110,984	27,815	2,689	75	-	141,740
Vehicle and travel costs	186	13,828	3,111	631	2,414	1,633	-	21,803
Premises costs	-	23,141	23,156	19,570	4,040	777	-	70,684
Other office costs	9,038	4,083	7,230	4,714	713	35,481	-	61,259
Fundraising events and publicity	11,897	643	308	-	112	15	-	12,975
Depreciation	-	-	-	-	-	20,689	-	20,689
Professional fees	-	-	-	-	-	5,060	-	5,060
Accountancy	-	-	-	-	-	-	8,455	8,455
Sub-total	142,869	165,853	195,471	241,308	31,642	208,972	8,455	994,570
Allocation of support and governance costs	28,379	27,155	50,200	106,953	4,740	(208,972)	(8,455)	-
Total expenditure	171,248	193,008	245,671	348,261	36,382	-	-	994,570

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	16,926	20,689
Operating lease payments	49,577	12,000
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditor's remuneration		
▪ Statutory audit (excluding VAT)	6,500	5,000
▪ Other services (excluding VAT)	-	2,046

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	630,314	555,364
Social security costs	36,203	50,444
Pension costs	17,086	14,246
Freelance staff	18,019	16,469
	<u>701,622</u>	<u>636,523</u>

No employees earned over £60,000 during the year (2023: no employees).

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance contributions, were £63,690 (2023: £59,714).

	2024 No.	2023 No.
Average head count	<u>24</u>	<u>24</u>

10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

11. Tangible fixed assets

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost					
At 1 April 2023	4,664	233,606	3,431	74,283	315,984
Additions in year	-	-	-	1,697	1,697
At 31 March 2024	4,664	233,606	3,431	75,980	317,681
Depreciation					
At 1 April 2023	4,664	106,863	3,431	62,258	177,216
Charge for the year	-	8,544	-	8,382	16,926
At 31 March 2024	4,664	115,407	3,431	70,640	194,142
Net book value					
At 31 March 2024	-	118,199	-	5,340	123,539
At 31 March 2023	-	126,743	-	12,025	138,768

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

12. Stock

	2024 £	2023 £
Furniture Project stock	28,462	21,861
Bath Foodbank stock	24,158	36,394
	<u>52,620</u>	<u>58,255</u>

13. Debtors

	2024 £	2023 £
Trade debtors	1,351	-
Prepayments	5,575	1,679
VAT	3,738	2,502
Other debtors	24,054	14,550
	<u>34,718</u>	<u>18,731</u>

14. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	6,392	2,487
Accruals	9,750	14,355
Tax and social security	13,478	11,434
Other creditors	3,733	12,118
	<u>33,353</u>	<u>40,394</u>

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	102,105	21,434	123,539
Current assets	65,886	417,469	483,355
Current liabilities	-	(33,353)	(33,353)
Net assets at 31 March 2024	<u>167,991</u>	<u>405,550</u>	<u>573,541</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

15. Analysis of net assets between funds (continued)

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	107,210	31,558	138,768
Current assets	166,493	402,203	568,696
Current liabilities	-	(40,394)	(40,394)
Net assets at 31 March 2023	<u>273,703</u>	<u>393,367</u>	<u>667,070</u>

16. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted funds				
Gateway Centre	107,210	-	(5,105)	102,105
Bath Foodbank	166,493	106,697	(207,304)	65,886
Furniture Project	-	38,648	(38,648)	-
Life Skills	-	50,250	(50,250)	-
Lifeline Centre	-	11,247	(11,247)	-
Total restricted funds	<u>273,703</u>	<u>206,842</u>	<u>(312,554)</u>	<u>167,991</u>
Unrestricted funds				
General funds	<u>393,367</u>	<u>964,074</u>	<u>(951,891)</u>	<u>405,550</u>
Total unrestricted funds	<u>393,367</u>	<u>964,074</u>	<u>(951,891)</u>	<u>405,550</u>
Total funds	<u>667,070</u>	<u>1,170,916</u>	<u>(1,264,445)</u>	<u>573,541</u>

Purposes of restricted funds

Gateway Centre	This fund represents the net book value of the Gateway Centre.
Bath Foodbank	This is a partnership with the Trussell Trust, providing food to people in crises. The balance held at 31 March 2024 includes Financial Inclusion Project funds for 24/25.
Home For Good	Home For Good encourages people to consider fostering and adopting and equips churches to support families that do. This fund has now been transferred to the national Home For Good organisation.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Furniture Shop The Furniture Shop provides affordable, good quality second hand furniture for both retail customers and charitable beneficiaries.

Life Skills Life Skills work with vulnerable people through activities and courses for individuals to take part in.

Lifeline Centre This project is a drop in centre for those who are homeless or otherwise vulnerable.

Prior period comparative	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted funds				
Gateway Centre	111,525	-	(4,315)	107,210
Bath Foodbank	93,361	211,876	(138,744)	166,493
Home For Good	12,777	-	(12,777)	-
Furniture Project	-	21,278	(21,278)	-
Development	15,827	-	(15,827)	-
Life Skills	-	59,034	(59,034)	-
Lifeline Centre	-	57,905	(57,905)	-
Total restricted funds	233,490	350,093	(309,880)	273,703
Unrestricted funds				
General funds	402,310	675,747	(684,690)	393,367
Total unrestricted funds	402,310	675,747	(684,690)	393,367
Total funds	635,800	1,025,840	(994,570)	667,070

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2024

17. Commitments under operating leases

The charity had the following total commitments under non-cancellable operating leases:

	2024	2023
	£	£
Amounts falling due:		
Within one year	21,749	3,000
Within 2 - 5 years	<u>35,445</u>	<u>-</u>
	<u><u>57,194</u></u>	<u><u>3,000</u></u>

18. Related party transactions

There were no related party transactions in the current or prior year.

19. Events after the end of the period

Subsequent to the year end the charity agreed to sell one of its freehold properties. Contracts were exchanged in July 2024 and completion is due within 12 months of exchange or at any time with two months notice from the charity.

GENESIS TRUST BATH

England & Wales - Charity number 1154253

Accounts

Company no. 08609938
Charity no. 1154253



Report and Audited Financial Statements

31 March 2023

Genesis Trust Bath

Reference and administrative details

For the year ended 31 March 2023

Company number 08609938

Charity number 1154253

Registered office and operational address The Gateway Centre
Snow Hill
London Road
Bath
BA1 6DH

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Eutrice Horwood (Chair)	
John Colvin	appointed 15 June 2023
Alastair Gibson	
Sir Peter Heywood	
Susannah Jewell	appointed 15 September 2022
Joanna Ruth Lewis	
Ian James McKay	resigned 2 September 2022
Eduard Spruit	

Key management personnel Nick Mayo Chief executive officer

Bankers	The Cooperative Bank plc	Barclays Bank plc
	Olympic House	4-5 Southgate Street
	6 Olympic Court	Bath
	Montford Street	BA1 1AQ
	Salford	
	M5 2QP	

Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath has a small team of paid staff to both directly deliver client services and to mobilise members of the local community in Bath, particularly church congregations and local organisations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental ill-health.

Genesis Trust encourages a 'community response' to addressing local needs. We rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community and we are supported by many of the churches in Bath, from which many of our volunteers and supporters come. The volunteers and projects are supported by a staff team of approximately 20 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body and Spirit – if they are to be able to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- Provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- Coach and mentor people through three main stages of change:
 - Crisis - minimising self-neglect;
 - Development - developing healthier lifestyles; and
 - Independence - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and laundry; and development and independence services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also have a growing Furniture Shop social enterprise.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

Achievements and performance

Importantly, and deliberately following the pandemic, 2022-2023 has been a period of relative stability whilst inevitably also being another very full and busy year. We are grateful to all the volunteers, supporters, trustees and staff for their efforts in making the year a success.

Some of the highlights of the year include:

- Lifeline - 418 guests with 6,689 interactions, an average of 557 per month;
- Life Skills – 131 clients were involved in 44 different courses or activities;
- Life Course – three courses involving 18 guests;
- Life Connect – launched during the year and had 264 guests with 2,554 interactions, an average of 212 per month;
- Bath Foodbank - over 2,811 vouchers were redeemed which provided meals for 4,951 people, 1,392 of whom were children; and
- The growth of our online Furniture Shop.

We refer to beneficiaries as "clients", "guests" or "visitors" so please consider these terms to be interchangeable in this annual report.

We are extremely grateful for the financial provision that we have received during the year. Although our fundraising from events and community activities are still recovering from the pandemic, overall, individuals, churches, local businesses and trusts have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year. Volunteers have embraced the need to be flexible with health and safety measures with wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, donated to or bought something from one of our shops or events.

Life Projects at the Gateway Centre

Life Projects is the collective name we have given to the closer aligning of four of our projects: Lifeline, Life Skills, the Life Course, and Life Connects.

Genesis Trust's vision is for Bath to be a thriving and supportive community and Life Projects is making a significant contribution towards this. There are many contributory factors including notably:

- Being open all day and offering a calm environment;
- A conscious effort to see all guests as one cohort irrespective of which specific activities they come for, leading to more people accessing more activities and support;
- The development of the social and community aspect of Lifeline through Life Connect;
- The introduction of board games and knitting into Lifeline;
- The development of guests volunteering for Lifeline and peer mentoring at Life Course; and
- The introduction of PIE ("Psychologically Informed Environment").

As a result of these factors and many others, not least the commitment and enthusiasm of the staff and volunteer team and the favourable response of our guests, Life Projects is becoming a richer and more mutually supportive community.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

Lifeline

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation or vulnerably housed, since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath, and invariably face complex situations.

Guided by the principles recommended by “Good Help” and “Make Every Contact Count”, Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finance, wellbeing and work. (Please refer to www.nesta.org.uk & www.makeeverycontactcount.co.uk for more).

Lifeline offers a welcoming oasis with practical support including showers, clothing, toiletries, pet items, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers help guests on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support.

An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation. The need for more support for those in tenancies but not coping very well with managing a home or household budget is increasing. People are invariably “re-housed” but not “re-homed” and we aim to help people establish a positive home environment.

During the year Lifeline was open on 154 days plus 13 days of “Warm Space” during the winter, saw 418 individuals (a 30% increase from 322) with 6,689 visits and interactions (40% increase from 3,469), an average of 557 per month.

Wellbeing is a focus within Lifeline. We encourage guests who approach us for home and money-related practical support to also consider the impact on their wellbeing. The aim is to help the person understand how dealing with their practical issues can lead to an improvement in their general wellbeing.

Providing short-term practical crisis support leads to on-going developmental support work. If issues are not attended to promptly they can become entrenched and threaten tenancies, financial sustainability, general wellbeing, and further erode the person’s sense of self-worth and faith in their own competence. 50% of guests had at least one more intensive one-to-one session which involved over a third of staff time. Interactions involved work (4%), money (33%), home (29%) and wellbeing issues (35%).

One-to-one work, and the mission to assist people to deal with issues and take hold of new opportunities, has become the primary thrust of Lifeline. This year we have seen an encouraging increase of 45% where clients are choosing to access one-to-one support from staff. Some of these appointments are drop-ins and others are booked. Within this increase we have seen a 58% rise in booked appointments, meaning clients are taking responsibility to return for additional support after their first interaction with us. This initial commitment allows us to build trust and signpost to other support available at Life Projects.

Of our guests, 63% visit between 1-5 times per year and 82% less than 20 times. 23 guests visit at least once a week and 81 people accessed services from all of Lifeline, Life Connect and Life Skills during the year.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

We also provide increasing amounts of medium to long-term support. This will involve weekly meetings over an extended period and often more complex issues to do with money (e.g., benefit applications, especially related to medical assessments, debts, budgeting), housing (e.g., potential eviction issues, neighbour issues, rent arrears, housekeeping and living skills), general wellbeing (e.g., issues of personal identity and purpose, regulating emotions) and work related activities (e.g., work search).

This work is slow and changes are incremental. People make progress and then slip back, requiring further encouragement. Case work can be very varied, not only across the four areas but also in terms of duration and intensity. Work with guests could be as short as a single half-hour meeting to deal with a bill for instance or it could be a very intensive 2 to 5 week period to deal with a crisis of significant proportions. Alternatively, it could go on for months or years dealing with a myriad of issues as a person slowly moves from one issue to another as they rebuild their life.

One of the benefits of having interlinking projects at our centre, one of which is Lifeline, means we have an ability to work with people over longer periods of time. Lines between the projects have become increasingly blurred for our clients as they move between projects as needed for their journey to recovery or independence. The lack of time restraints sets us apart from other organisations. The effectiveness of one-to-one sessions has encouraged us to create one-to-one opportunities throughout our projects, meaning personal support can be accessed at whichever area clients interact with, maximising the impact of our services.

We are so very grateful to have been able to help people achieve progress in areas such as clearing debt, putting money on gas and electric meters, tidying and cleaning homes, addressing their own wellbeing, exercise, personal hygiene, attending other courses, addressing addictions, and moving successfully into homes. The changes are invariably gradual but no less important.

Life Connect

We were able to re-introduce some hot meals into our programme of activities which, as well as providing warming food, also offers social time which is so important for guests' wellbeing and sense of connection with others.

The provision of meals with our Soup Run was a significant pillar of our offering before the pandemic but in recent years it became clear that many clients were seeking community as well as food. Soup Run was excellent at delivering the food but didn't lend itself to the community aspect, not least because it took place outside in a car park. Our new Life Connect is well positioned to offer both healthy food and connection into a positive community.

Life Connect runs three times per week as well as a few special occasions (such as Christmas) and is being attended by an average of 26 people each week. Since September 2022 we have served 2,554 meals over 89 sessions to 265 different guests. The three meals are very different but all serve the same purpose of getting people to socialise and enjoy a hot meal together. One of them is wonderfully hosted by St John's Catholic Church in the centre of Bath and the other two sessions are held at the Gateway Centre.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

Life Skills

Life Skills is structured around the recognised “Five Ways to Wellbeing” model which focuses on connecting, being active, continuous learning, giving back and being mindful.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence and self-esteem, and encourage further participation in community and meaningful activity. These combine activities with coaching, mentoring and advocacy to help clients move forward with their lives.

Life Skills activities take place in a safe and joyful space where people are not judged but accepted and respected, enabling them to freely express, explore and be themselves. Whether our guests attend a therapeutically based course of music, art or nature therapy, a yoga session, walking group, mens’ group, faith group, gardening or cookery, the emphasis is the same: positive relationship building, community, developing new skills, reducing stress and anxiety, and improved mental wellbeing. Mental wellbeing is an important indicator of quality of life; it is not just the absence of mental ill health. It includes the way people feel about themselves and their lives and, by supporting our guests’ wellbeing, we can help reduce subsequent problems and equip them to better improve the quality of their lives.

(Ref: <https://www.dpt.nhs.uk/resources/recovery-and-wellbeing/five-ways-to-wellbeing>)

Life Skills operates two days a week and during the year 131 clients were involved in 44 different courses or activities, a total of more than 287 sessions. Over 85% of clients rated the courses or activities as excellent and 80% reported having experienced some positive change as a result. The team supported 87 people with 298 one-to-ones covering wellbeing (81%), home (6%), work (8%) and money (6%).

Our use of the WEMWBS measurement system for wellbeing in Life Skills and the Life Course combined, indicated a subjective average improvement from 36.4 (in the probable depression range) to 45.0 (in the average mental health range), a greater change than last year. Whilst being a very positive outcome for our clients, this remains below England’s average of 51.6 and demonstrates the vulnerability of many of our clients.

(Ref: <https://warwick.ac.uk/fac/sci/med/research/platform/wemwbs>)

Life Course

The Life Course, which we introduced in September 2020, continues to go from strength to strength. We currently run three courses per year, each being a 20-session course over 10 weeks for up to 6 to 8 attendees. It has a recovery and therapeutic focus which has been very well received by course members.

We are receiving an increasing number of referrals from external agencies including clinical providers such as AWP (Avon and Wiltshire) mental health services, social prescribers; DHI, Julian House, Bath Mind as well as other services.

Feedback from attendees demonstrates the value of this course with significant positive change being recorded in all areas using the “Recovery Star” outcomes measurement system. 100% rated the course as excellent and 80% of attendees reported some positive change after completing the course.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

Here are some comments from people who have done the Life Course:

- *"Becoming more confident with a small group of people learning about different personalities and boundaries has really shed light on how people are, and I need to be;"*
- *"Improving at planning for the next day;"*
- *"The door is always open at Genesis Trust and I'm excited to start volunteering here in January;"*
- *"The section on boundaries has impacted me. I never realised I was part of the problem until now;"*
- *"A great course - all staff are friendly and welcoming, thank you;"*
- *"A very well thorough and meaningful course run by intensely understanding facilitators. A pleasure to attend;"*
- *"It was very comprehensive. The section on mind matters and healthy relationships were intense, and I wish we had more time for them;"*
- *"The area on personality was unexpected for me. The staff were just brilliant;"*
- *"I learnt more about who I am. In the process I feel myself - worth and self-esteem have improved I feel more accepting of who I am. Thank you;" and*
- *"I loved meeting new people. The social where we made pottery was different."*

This year has seen the introduction of peer mentor support to work alongside staff during the course. Peer mentors are an important link for new participants, are often confided in by participants and can offer a real-life example of how the Life Course can help someone create positive long-term change. Our first peer mentor has said she finds it satisfying to give something back and volunteering in this way keeps her on track with her own development. We plan to continue developing this important aspect of the Life Course.

Bath Foodbank

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry by providing a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

During the year we fulfilled 2,811 vouchers (up from 2,279, a 19% increase) which provided meals for 4,951 people (up from 3,864, 28% increase), 1,392 of whom were children (up from 1,035, a 34% increase). We also continued to support an average of 10 people each week from the homeless community who were housed during the pandemic.

We are very grateful for our donors and partners such as the supermarkets. Collections totalled approximately 68,000kg.

With funding and help from local businesses and churches we were also able to help families in the following ways:

- Provided 84 vouchers for a holiday treat of a trip to leisure centre;
- Provided families with toy vouchers to help with Christmas, for a total of 270 children;
- Provided families with books for children (thanks to the British Literacy Trust and Southgate);
- Warm Kit – to help those struggling during the colder months we provided a range of new items including, warm fleece blankets, hot water bottles, thermos flasks, thermal gloves and socks, and more;
- Opened a third foodbank centre in another part of Bath; and
- Reintroduced a delivery service for vulnerable clients unable to get to our centres, supported by volunteer drivers.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

All of this has only been possible because of a very committed team of approximately 90 volunteers. We thank them all.

Looking to the future, we have a lot of exciting developments including partnering with Citizens Advice Bureau & Clean Slate (Financial Inclusion project) to help people deal with root issues, and hosting other organisations such as The Samaritans to aid signposting.

Home for Good

The local model of Home for Good being supported and working closely with the local council developed so well that our local Home for Good effort was migrated to be part of the national Home for Good effort in June 2022.

Furniture Shop

The aim of the Furniture Shop is to be a profitable social enterprise that will both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work as part of their journey to independence.

To that end, it opened as an on-line only quality furniture shop, initially using eBay, and created a warehouse and distribution centre on a local trading estate in March 2021.

The Furniture Shop is a growing business capable of delivering profits to help fund the rest of Genesis Trust. We aspire to become a major contributor in the furniture reuse market and have redesigned our business model to be scalable. We also want to be able to offer traineeships that provide experience in a professional business offering quality pre-loved furniture to retail customers, such that the trainees will have an approach to excellence which will be well received by future employers.

The potential is huge. We are proud to have grown to a turnover for the year of £160,000. The business model for the Furniture Shop is scalable and we have demonstrated that there is a market to be served. The enterprise is dependent on good quality donations and so we are very thankful for those that we have received and invite many more donations. One reason people like donating to Genesis is that we offer a free collection service which makes the whole process very easy.

Genesis Volunteer Programme

Genesis is reliant upon its volunteers and would not be able to operate without them, and so we would like to thank everyone who has volunteered for Genesis over the course of the last year. In order to make the experience of volunteering with Genesis as excellent and easy as possible we have introduced a new online self-management tool called Assemble which means volunteers can manage their own information and more easily engage in communication and rota allocation.

Property

The Gateway Centre continues to be the home for our Life Projects. Our West Avenue site is home for the Foodbank warehouse. Our office moved from its temporary location to rented premises on the outskirts of Bath in May 2023 and Furniture Shop has rented warehouse premises nearby.

Fundraising

We would like to thank everyone who generously donated during the year, whether it was money, clothing, furniture, food or indeed anything else. We could not have continued delivering our services to support the marginalised and vulnerable in our area without your support.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

Our work is funded by a combination of grants from trusts and foundations, gifts from individual donors (both ad hoc and through our regular giving programmes), corporate gifts and community fundraising. We also run an annual Christmas Appeal in December to support Life Projects.

Our approach to fundraising is to ensure we maintain a mix of income streams to help with the sustainability of our income and we have been investing in our furniture social enterprise to create funds for our charitable work. Our fundraising team is made up of four fundraisers (one full-time, two part-time and one freelance) who bring a range of different skills and experience to our fundraising. They all understand and work within the Code of Fundraising Practice and they participate in various fundraising networks to invest in their professional development and keep abreast of fundraising trends, opportunities and challenges. Genesis Trust is registered with the Fundraising Regulator. The charity has not received any complaints about its fundraising practice in 2022/2023.

Chaplaincy

Recognising the importance of mind, body and spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects and offer a 'listening ear', encouragement, hope, guidance and practical advice if appropriate. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or none. This may even, as it has this year, included leading a funeral for a well known Life Projects guest and providing pastoral support to many.

In addition to this, our Chaplain continues to create and maintain our excellent relationship with the church community of the area and to support some specific activities in Life Projects.

A key highlight of the year was the Thanksgiving Service held in Bath Abbey in October 2022. This was a wonderful evening celebrating Genesis Trust with good presentations and worship led by Dave Bilbrough. We received positive and encouraging feedback from around 250-300 guests and church leaders who attended.

Financial review

We are pleased to report a healthy income for the year of £1,025,840, of which £350,093 was restricted. Of this income approximately £735k was from financial donations and funding for specific projects, £160k was income generated by our furniture social enterprise, £12k was sales from our Curios shop and other merchandise sales, and £119k was a nominal value for food donations. Excluding the nominal value of foodbank donations would put our monetary income at approximately £907k.

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits; and
- The development of social enterprises.

Reserves policy

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our unrestricted reserves are £361,809. The trustees are to be advised if the reserves fall outside of this range. Our total cash balance of £491,710 (£325k unrestricted and £166k restricted) is sufficient to cover an average monthly expenditure of approximately £70k, of which a proportion is funded by restricted funds.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

Plans for the future

As in the last couple years, the future is difficult to predict and therefore flexibility will continue to be key.

2023/24 is another busy year for Genesis Trust. As well as doing our best to continue our usual work there are several continuing areas of focus:

- Continuing to develop the quality of our Life Projects;
- Re-start our Pathways programme as Life Thrive;
- Grow the Furniture Shop;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Contributing to a joined-up approach with other charities and agencies in our area;
- Continuing to explore and develop ways in which to support churches in our area serve their communities;
- Developing our plans for our properties and how they can best support the delivery of our vision in the medium and long term; and
- Developing our Foodbank service including access to other support such as Citizens Advice Bureau and work related help.

Structure, governance and management

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

The full Board of Directors (trustees) meets four times per year and oversees the governance and major strategic issues of the charity. The Finance Committee will meet as required when there is insufficient time available in the full Board Meetings.

Risk statement

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees

In September 2022, Ian McKay stepped down as a trustee and Chair, and was succeeded by Triss Horwood as Chair.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2023

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 14 December 2023 and signed on their behalf by

Eurtrice E Horwood

Eurtrice Horwood - Chair

Independent auditors' report

To the members of

Genesis Trust Bath

Opinion

We have audited the financial statements of Genesis Trust Bath (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Genesis Trust Bath

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Other matter

The financial statements for the year ended 31 March 2022 were not audited because the charity was below the statutory audit threshold.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Genesis Trust Bath

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - testing the appropriateness of journal entries;
 - assessing judgements and accounting estimates for potential bias;
 - reviewing related party transactions; and
 - testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

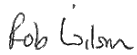
To the members of

Genesis Trust Bath

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 14 December 2023

Rob Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Genesis Trust Bath

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

				2023 Total £	Restated 2022 Total £
	Note	Restricted £	Unrestricted £		
Income from:					
Donations and legacies	3	350,093	503,508	853,601	571,472
Charitable activities	4	-	23,675	23,675	42,794
Other trading activities	5	-	147,769	147,769	64,854
Investments		-	795	795	30
Other income		-	-	-	45
Total income		<u>350,093</u>	<u>675,747</u>	<u>1,025,840</u>	<u>679,195</u>
Expenditure on:					
<i>Raising funds:</i>					
Fundraising		-	171,248	171,248	124,752
Furniture		21,278	171,730	193,008	82,576
<i>Charitable activities:</i>					
Foodbank		138,744	106,927	245,671	226,843
Life Projects		149,858	198,403	348,261	277,462
Furniture		-	36,382	36,382	62,718
Total expenditure	7	<u>309,880</u>	<u>684,690</u>	<u>994,570</u>	<u>774,351</u>
Net income / (expenditure) and net movement in funds		40,213	(8,943)	31,270	(95,156)
Reconciliation of funds:					
Total funds brought forward		<u>233,490</u>	<u>402,310</u>	<u>635,800</u>	<u>730,956</u>
Total funds carried forward		<u><u>273,703</u></u>	<u><u>393,367</u></u>	<u><u>667,070</u></u>	<u><u>635,800</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Genesis Trust Bath

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	11		138,768	157,868
Current assets				
Stocks	12	58,255		32,224
Debtors	13	18,731		11,210
Cash at bank and in hand		491,710		449,782
		568,696		493,216
Liabilities				
Creditors: amounts falling due within 1 year	14	(40,394)		(15,284)
Net current assets			528,302	477,932
Net assets	15		667,070	635,800
Funds	16			
Restricted funds			273,703	233,490
Unrestricted funds			393,367	402,310
Total charity funds			667,070	635,800

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 14 December 2023 and signed on their behalf by

Eurtrice E Horwood

Eurtrice Horwood - Chair

Genesis Trust Bath

Statement of cash flows

For the year ended 31 March 2023

	2023 £	2022 £
Net movement in funds	31,270	(95,156)
Adjustments for:		
Depreciation charges	20,689	21,202
Gain on disposal of fixed assets	-	(45)
Interest received	(795)	(30)
Decrease / (increase) in stock	(26,031)	(99)
Decrease / (increase) in debtors	(7,521)	4,630
Increase / (decrease) in creditors	25,110	5,021
Net cash used in operating activities	42,722	(64,477)
Cash flows from investing activities:		
Dividends, interest and rents from investments	795	30
Purchase of tangible fixed assets	(1,589)	(19,596)
Proceeds from sale of tangible fixed asset	-	499
Net cash used in investing activities	(794)	(19,067)
Increase in cash and cash equivalents in the year	41,928	(83,544)
Cash and cash equivalents at the beginning of the year	449,782	533,326
Cash and cash equivalents at the end of the year	491,710	449,782

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £393,367 and has a cash balance of £491,710. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2023	2022
Raising funds: Fundraising	13%	12%
Raising funds: Furniture	12%	11%
Charitable activities: Foodbank	23%	22%
Charitable activities: Life Projects	49%	47%
Charitable activities: Furniture	2%	8%

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

j) Stock

Donated items of stock for resale (furniture shop) are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

k) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as per note 1 (i) above.

2. Statement of financial activities: prior period comparative (restated)

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations and legacies	160,974	410,498	571,472
Charitable activities	-	42,794	42,794
Other trading activities	-	64,854	64,854
Investments	-	30	30
Other income	-	45	45
Total income	160,974	518,221	679,195
Expenditure on:			
<i>Raising funds:</i>			
Fundraising	-	124,752	124,752
Furniture	14,054	68,522	82,576
<i>Charitable activities:</i>			
Foodbank	115,348	111,495	226,843
Life Projects	73,299	204,163	277,462
Furniture	-	62,718	62,718
Total expenditure	202,701	571,650	774,351
Net expenditure and net movement in funds	(41,727)	(53,429)	(95,156)

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Donations			
Churches	11,878	39,287	51,165
Individuals	79,785	154,002	233,787
Organisations	23,401	12,832	36,233
Fundraising events	3,611	46,662	50,273
Schools	4,374	6,361	10,735
Legacies	5,000	4,766	9,766
Gift aid	36,162	33,303	69,465
Donated food	-	119,002	119,002
Grants > £5,000			
Trussell Trust	69,452	-	69,452
BANES	35,000	-	35,000
Lloyds	25,000	2,250	27,250
Global Charities	24,034	-	24,034
George Cadbury Fund	-	17,000	17,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	-	10,000	10,000
Medlock Trust	10,000	-	10,000
Quartet Community Foundation	-	8,767	8,767
Benefact Trust	-	6,000	6,000
British Humane Society	-	5,000	5,000
Julian Hodge Foundation	-	5,000	5,000
Beatrice Laing Trust	5,000	-	5,000
29th May 1961 Charity	-	5,000	5,000
Cobalt Trust	-	5,000	5,000
Total grants less than £5,000: 17	<u>7,396</u>	<u>23,276</u>	<u>30,672</u>
Total donations and legacies	<u>350,093</u>	<u>503,508</u>	<u><u>853,601</u></u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

3. Income from donations and legacies (continued)

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Donations			
Churches	7,512	35,506	43,018
Individuals	67,089	134,113	201,202
Organisations	13,224	9,783	23,007
Fundraising events	328	22,137	22,465
Schools	-	344	344
Legacies	-	10,413	10,413
Gift aid	24,837	25,634	50,471
Donated food	-	98,715	98,715
Grants > £5,000			
Garfield Weston Foundation	-	25,000	25,000
Family Placement Team	10,000	-	10,000
National Lottery	10,000	-	10,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	-	10,000	10,000
Goodnews Evangelical	-	7,000	7,000
29th May 1961 Charity	5,000	-	5,000
Cobalt Trust	5,000	-	5,000
George Cadbury Fund	-	5,000	5,000
Medlock Trust	-	5,000	5,000
Trussell Trust	2,948	-	2,948
Coronavirus Job Retention Scheme	-	1,850	1,850
Quartet Community Foundation	698	-	698
Total grants less than £5,000: 21	<u>4,338</u>	<u>20,003</u>	<u>24,341</u>
Total donations and legacies	<u><u>160,974</u></u>	<u><u>410,498</u></u>	<u><u>571,472</u></u>

4. Income from charitable activities

	2023 £	2022 £
Agency furniture sales	<u><u>23,675</u></u>	<u><u>42,794</u></u>

All income from charitable activities in the current and prior period was unrestricted.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

5. Income from other trading activities

	2023 £	2022 £
Retail furniture sales	135,619	56,344
Sales of merchandise	<u>12,150</u>	<u>8,510</u>
	<u>147,769</u>	<u>64,854</u>

All income from other trading activities in the current and prior period was unrestricted.

6. Government grants

The charitable company receives government grants, defined as funding from Bath & North East Somerset Council to fund charitable activities and, in the prior year, support through the Coronavirus Job Retention Scheme. The total value of such grants in the period ending 31 March 2023 was £35,000 (2022: £11,850). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

7. Total expenditure

	Raising funds		Charitable activities					
	Fundraising £	Furniture £	Foodbank £	Life Projects £	Furniture £	Support £	Governance £	2023 Total £
Staff costs (note 9)	116,703	115,207	50,682	188,578	20,111	145,242	-	636,523
Trading and fundraising platform fees	4,868	8,951	-	-	1,563	-	-	15,382
Direct activity costs	177	-	110,984	27,815	2,689	75	-	141,740
Vehicle and travel costs	186	13,828	3,111	631	2,414	1,633	-	21,803
Premises costs	-	23,141	23,156	19,570	4,040	777	-	70,684
Other office costs	9,038	4,083	7,230	4,714	713	35,481	-	61,259
Fundraising events and publicity	11,897	643	308	-	112	15	-	12,975
Depreciation	-	-	-	-	-	20,689	-	20,689
Professional fees	-	-	-	-	-	5,060	-	5,060
Accountancy	-	-	-	-	-	-	8,455	8,455
Sub-total	142,869	165,853	195,471	241,308	31,642	208,972	8,455	994,570
Allocation of support and governance costs	28,379	27,155	50,200	106,953	4,740	(208,972)	(8,455)	-
Total expenditure	171,248	193,008	245,671	348,261	36,382	-	-	994,570

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

7. Total expenditure (continued)

Prior period comparative (restated)

	Raising funds		Charitable activities					
	Fundraising	Furniture	Foodbank	Life Projects	Furniture	Support	Governance	2022 Total
	£	£	£	£	£	£	£	£
Staff costs (note 9)	83,530	36,184	45,864	147,725	27,482	124,738	-	465,523
Trading and fundraising platform fees	2,489	-	-	-	-	-	-	2,489
Direct activity costs	441	6,825	110,636	15,955	5,184	-	-	139,041
Vehicle and travel costs	39	6,153	2,146	367	4,674	474	-	13,853
Premises costs	-	9,284	18,817	18,870	7,052	5,555	-	59,578
Other office costs	7,544	3,607	8,084	7,686	2,740	24,920	-	54,581
Fundraising events and publicity	9,399	911	-	60	691	-	-	11,061
Depreciation	-	-	-	-	-	21,202	-	21,202
Professional fees	-	-	-	-	-	4,006	-	4,006
Accountancy	-	-	-	-	-	-	3,017	3,017
Sub-total	103,442	62,964	185,547	190,663	47,823	180,895	3,017	774,351
Allocation of support and governance costs	21,310	19,612	41,296	86,799	14,895	(180,895)	(3,017)	-
Total expenditure	124,752	82,576	226,843	277,462	62,718	-	-	774,351

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	20,689	21,202
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditor's remuneration		
▪ Statutory audit (including VAT)	6,000	-
▪ Other services (including VAT)	2,455	-
▪ Independent examination (including VAT)	-	2,910

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	555,364	404,204
Social security costs	50,444	34,139
Pension costs	14,246	11,397
Freelance staff	16,469	15,783
	636,523	465,523

No employees earned over £60,000 during the year (2022: no employees).

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance contributions, were £59,714 (2022: £54,370).

	2023 No.	2022 No.
Average head count	24	19

10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

11. Tangible fixed assets

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost					
At 1 April 2022	4,664	233,606	3,431	72,694	314,395
Additions in year	-	-	-	1,589	1,589
At 31 March 2023	4,664	233,606	3,431	74,283	315,984
Depreciation					
At 1 April 2022	4,664	98,320	3,431	50,112	156,527
Charge for the year	-	8,543	-	12,146	20,689
At 31 March 2023	4,664	106,863	3,431	62,258	177,216
Net book value					
At 31 March 2023	-	126,743	-	12,025	138,768
At 31 March 2022	-	135,286	-	22,582	157,868

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

12. Stock

	2023 £	2022 £
Furniture Project stock	21,861	16,361
Bath Foodbank stock	36,394	15,863
	<u>58,255</u>	<u>32,224</u>

13. Debtors

	2023 £	2022 £
Trade debtors	-	2,534
Prepayments	1,679	1,760
VAT	2,502	1,116
Other debtors	14,550	5,800
	<u>18,731</u>	<u>11,210</u>

14. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	2,487	2,888
Accruals	14,355	9,980
Tax and social security	11,434	-
Other creditors	12,118	2,416
	<u>40,394</u>	<u>15,284</u>

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	107,210	31,558	138,768
Current assets	166,493	402,203	568,696
Current liabilities	-	(40,394)	(40,394)
Net assets at 31 March 2023	<u>273,703</u>	<u>393,367</u>	<u>667,070</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

15. Analysis of net assets between funds (continued)

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	111,525	46,343	157,868
Current assets	121,965	371,251	493,216
Current liabilities	-	(15,284)	(15,284)
Net assets at 31 March 2022	<u>233,490</u>	<u>402,310</u>	<u>635,800</u>

16. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted funds				
Gateway Centre	111,525	-	(4,315)	107,210
Bath Foodbank	93,361	211,876	(138,744)	166,493
Home For Good	12,777	-	(12,777)	-
Furniture Project	-	21,278	(21,278)	-
Development	15,827	-	(15,827)	-
Life Skills	-	59,034	(59,034)	-
Lifeline Centre	-	57,905	(57,905)	-
Total restricted funds	<u>233,490</u>	<u>350,093</u>	<u>(309,880)</u>	<u>273,703</u>
Unrestricted funds				
General funds	<u>402,310</u>	<u>675,747</u>	<u>(684,690)</u>	<u>393,367</u>
Total unrestricted funds	<u>402,310</u>	<u>675,747</u>	<u>(684,690)</u>	<u>393,367</u>
Total funds	<u>635,800</u>	<u>1,025,840</u>	<u>(994,570)</u>	<u>667,070</u>

Purposes of restricted funds

Gateway Centre	This fund represents the net book value of the Gateway Centre.
Bath Foodbank	This is a partnership with the Trussell Trust, providing food to people in crises. The balance held at 31 March 2023 includes Financial Inclusion Project funds for 23/24.
Home For Good	Home For Good encourages people to consider fostering and adopting and equips churches to support families that do. This fund has now been transferred to the national Home For Good organisation.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Furniture Shop	The Furniture Shop provides affordable, good quality second hand furniture for both retail customers and charitable beneficiaries.
Development	A fund created in response to a specific donation for the sustainable development of the charity.
Life Skills	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
Lifeline Centre	This project is a drop in centre for those who are homeless or otherwise vulnerable.

Prior period comparative	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted funds				
Gateway Centre	117,824	-	(6,299)	111,525
Bath Foodbank	103,230	105,479	(115,348)	93,361
Home For Good	13,711	10,000	(10,934)	12,777
Bath Street Pastors	5,451	150	(5,601)	-
Furniture Project	-	14,054	(14,054)	-
Development	35,001	-	(19,174)	15,827
Life Skills	-	2,418	(2,418)	-
Lifeline Centre	-	28,873	(28,873)	-
Total restricted funds	<u>275,217</u>	<u>160,974</u>	<u>(202,701)</u>	<u>233,490</u>
Unrestricted funds				
General funds	<u>455,739</u>	<u>518,221</u>	<u>(571,650)</u>	<u>402,310</u>
Total unrestricted funds	<u>455,739</u>	<u>518,221</u>	<u>(571,650)</u>	<u>402,310</u>
Total funds	<u><u>730,956</u></u>	<u><u>679,195</u></u>	<u><u>(774,351)</u></u>	<u><u>635,800</u></u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2023

17. Commitments under operating leases

The charity had the following total commitments under non-cancellable operating leases:

	2023	2022
	£	£
Amounts falling due:		
Within one year	<u>3,000</u>	<u>3,000</u>

18. Related party transactions

There were no related party transactions in the current or prior year.

GENESIS TRUST BATH

England & Wales - Charity number 1154253

Accounts

Company no. 08609938
Charity no. 1154253



**Report and Unaudited Financial
Statements**

31 March 2022

Genesis Trust Bath

Reference and administrative details

For the year ended 31 March 2022

Company number	08609938		
Charity number	1154253		
Registered office and operational address	The Gateway Centre Snow Hill London Road Bath BA1 6DH		
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Alastair Gibson Sir Peter Heywood Eutrice Horwood Joanna Ruth Lewis Ian James McKay James McPhee Eduard Spruit		
Key management personnel	Nick Mayo Chief executive officer		
Bankers	<table><tr><td>The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP</td><td>Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ</td></tr></table>	The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ
The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ		
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath mobilises members of the local community in Bath, particularly church congregations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental ill-health.

Genesis Trust encourages a 'community response' to addressing local needs. In normal times we rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community and we are supported by many of the churches in Bath, from which many of our volunteers and supporters come. The volunteers and projects are supported by a staff team of fewer than 20 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body and Spirit – if they are to be able to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- coach and mentor people through three main stages of change:
 - Crisis - minimising self-neglect;
 - Development - developing healthier lifestyles; and
 - Empowerment - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and laundry; and development and empowerment services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also encourage people to consider fostering and adoption with Home for Good; and we have a growing Furniture Shop social enterprise.

Achievements and performance

2021-2022 was another very full and complex year and we are grateful to all the volunteers, supporters, trustees and staff for their efforts in making the year a success.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

Some of the highlights of the year include:

- Lifeline - 299 guests with 3,469 interactions, an average of 289 per month;
- Life Skills - 94 clients were involved in 28 different courses or activities;
- Life Course – three courses involving 19 guests;
- Bath Foodbank - over 2,279 vouchers were redeemed which provided meals for 3,864 people, 1,035 of whom were children; and
- Launch of our online Furniture Shop.

We increasingly refer to “clients” (beneficiaries) as “guests” or “visitors” so please consider these terms to be interchangeable in this annual report.

We are extremely grateful for the financial provision that we have received during the year. Although our fundraising from events and community activities have still been impacted by the pandemic, overall, individuals, churches, local businesses and trusts have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year, often in difficult and uncertain circumstances. Volunteers have embraced the need to be flexible with health and safety measures with wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, or bought something from one of our shops or events.

Life Projects at the Gateway Centre

Life Projects is the collective name we have given to the closer aligning of three of our projects: Lifeline, Life Skills and the Life Course. Sue Fourie, Life Projects Manager, comments:

“What is evident and developing strongly at Life Projects is how guests are accessing all three areas so seamlessly and how fluid the transition is for any person to access the three areas (Lifeline, Life Skills or the Life Course) or, depending on their need, all three simultaneously.

Whilst each area has a specific function, the dividing lines for guests are increasingly blurred and Life Projects is providing equal access and opportunity to any guest who arrives at our door. The fundamental change is that a guest forms meaningful relationships and develops trust with all staff whilst receiving targeted support in many different areas of their lives.

As always, at the heart of what we do are the relationships we start, build and nurture with our guests. We give people time. We invest in them. We believe and show them that they are valuable, that they were born to be valued. Alongside this we offer practical support.

Forming meaningful relationships means we are having meaningful social interactions which are key to developing social skills, confidence, and respect; and shows us how to care for ourselves and each other.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

So, whether our guests are interacting in an activity or over breakfast, they are becoming socially connected. They are developing a sense of belonging. This increases their level of self-awareness, their sense of who they are, which results in healthier interactions and stronger relationships. At the heart of this is an increase in self-esteem and acceptance of oneself - and it is only when we love ourselves that we can accept who we are, become less stuck, and want to move forward to more independence."

Lifeline

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation and vulnerably housed since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath, and invariably face complex situations.

Guided by the principles recommended by "Good Help" and "Make Every Contact Count", Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finance, wellbeing and work. (Please refer to www.nesta.org.uk & www.makeeverycontactcount.co.uk for more).

Lifeline offers a welcoming oasis with practical support including showers, clothing, toiletries, pet items, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers help guests on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support.

An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation. The need for more support for those in tenancies but not coping very well with managing a home or household budget is increasing. People are invariably "re-housed" but not "re-homed". Supporting people to be successfully "re-homed" is becoming an increasingly important aspect of our work.

2021-22 was a year of adjustment as we responded to changing covid rules and guidelines. This influenced behaviour patterns in our guests and in how we responded. It is a matter of some celebration that Lifeline has emerged with a 1:1 booking system in place which is being used well. This momentum has been successfully maintained beyond covid regulations and arranged appointments are now our preferred option as the outcomes are better for the individual, although it is important to still cater for ad hoc meetings.

During the year Lifeline was open on 146 days, saw 299 individuals with 3,469 interactions, an average of 289 per month. 60% of guests visit fewer than five times a year; 16% visit more than 20 times. Interactions involved work (3%), money (28%), home (29%) and wellbeing issues (40%).

Wellbeing is an increasing focus within Lifeline. We encourage guests who approach us for home and money related practical support to also consider the impact on their wellbeing. The aim is to help the person understand how dealing with their practical issues can lead to an improvement in their general wellbeing.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

We were able to re-introduce some social time within Lifeline which is so important for guests' wellbeing and sense of connection with others, and we allowed a measure of increased flexibility to cater for some guests who returned to more chaotic behaviour. The introduction of breakfast on Wednesdays during the year has proved to be very welcome. It provides an important social event and helps introduce further support, courses and activities. Breakfast is now being attended by 18-22 people each week.

Providing short-term practical crisis support leads to on-going developmental support work. If issues are not attended to promptly they can become entrenched and threaten tenancies, financial sustainability, general wellbeing, and further erode the person's sense of self-worth and faith in their own competence. 176 individuals had personal meetings with staff, of whom 130 had up to five such meetings in the year.

We also provide increasing amounts of medium to long-term support. This will involve weekly meetings over an extended period and often more complex issues to do with money (e.g., benefit applications, especially related to medical assessments, debts, budgeting), housing (e.g., potential eviction issues, neighbour issues, rent arrears, housekeeping and living skills), general wellbeing (e.g., issues of personal identity and purpose, regulating emotions) and work related activities (e.g., work search). 43 people were involved in more medium to long-term work, each with their own story of trauma, fear of failure, general lack of hope, addictions, mental health issues and a tendency towards self-neglect.

This work is slow and changes are incremental. People make progress and then slip back, requiring further encouragement. But we are grateful to have helped people achieve progress in areas such as clearing debt, putting money on gas and electric meters, tidying and cleaning homes, addressing their own wellbeing, exercise, personal hygiene, attending other courses, addressing addictions, and moving successfully into homes. The changes are invariably gradual but no less important.

Life Skills

Life Skills is structured around the recognised "Five Ways to Wellbeing" model which focuses on connecting, being active, continuous learning, giving back and being mindful.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence and self-esteem, and encourage further participation in community and meaningful activity. These combine activities with coaching, mentoring and advocacy to help clients move forward with their lives. Popular activities included yoga, cookery, English, IT, art, creative writing, knitting, and a making sense of faith group. (Ref: <https://www.dpt.nhs.uk/resources/recovery-and-wellbeing/five-ways-to-wellbeing>).

During the year 94 clients were involved in 28 different courses or activities, a total of more than 210 sessions. Over 80% of clients rated the courses or activities as excellent and 89% reported having experienced a positive change as a result. The team supported 70 people with 404 one-to-ones covering wellbeing (45%), home (44%), work (7%) and money (4%).

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

Our use of the WEMWBS measurement system for wellbeing in Life Skills and the Life Course combined, indicated a subjective average improvement from 39 (in the probable depression range) to 45.7 (in the average mental health range). Whilst being a very positive outcome for our clients, this remains below England's average of 51.6 and demonstrates the vulnerability of many of our clients. (Ref: <https://warwick.ac.uk/fac/sci/med/research/platform/wemwbs>).

Life Course

The Life Course, which we introduced in September 2020, is going from strength to strength. It is a 20-session course over 10 weeks for up to 8 attendees (although slightly fewer during the pandemic). It has a recovery and therapeutic focus which has been very well received by course members and referring external agencies.

The WEMWBS measurement for the Life Course was encouraging. The baseline score beforehand was 37.8 (probable depression), rising to 41.2 (possible depression) at the end of the course. Most encouraging was that 7-12 months later the score had increased further to 43.3 which suggests a positive ongoing impact of the course. The three courses were delivered during the year, involving 19 guests.

Feedback from attendees demonstrates the value of this course with positive change being recorded in all areas using the "Recovery Star" outcomes measurement system. Over 80% of attendees reported a positive significant change after completing the course. We have had guests take up volunteering opportunities, make progress on addictions and exercise, and take other courses elsewhere. One guest won a poetry award.

Here is one guest's feedback from the Life Course: "The Life Course has taught me fantastic coping mechanisms to help take control of my everyday situations and taking care of myself better. It has encouraged me to face meeting new people and to re-adjust and adapt with my trauma and self-esteem and confidence. I have cried, I have laughed, and I have had fun."

Bath Foodbank

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry by providing a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

During the year we fulfilled 2,279 vouchers which provided meals for 3,864 people, 1,035 of whom were children. We also continued to support the homeless community who were housed during the pandemic.

We worked with 50 external agencies, the top ten of which referred 2004 of the vouchers. Welfare Support and Citizens Advice issued 54% of the total vouchers, with low income and debt being the main reasons given.

We are very grateful for our donors and partners such as the supermarkets. Collections totalled over 56,000kg, with 82% coming via the supermarket collection points. We are also grateful for the support offered by our local community including churches, schools, businesses and individuals.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

With funding and help from local businesses and churches we were also able to help families in the following ways:

- Provided 70 families with a holiday treat of a trip to the cinema and ice cream;
- Provided families with toy vouchers to help with Christmas, a total of 240 children;
- Provided families with books for children (thanks to the British Literacy Trust and Southgate);
- Helped approximately 30 individuals and families with food parcels for six weeks whilst waiting for benefits;
- Provided support to three schools with a high number of struggling families with food, books and summer treats;
- Produced a flyer which we distributed to all Bath schools to share with parents and guardians so that people knew what support from us and other organisations was available during school holidays; and
- Continued to provide a telephone signposting service to help those needing further support and information.

We have faced another year of change with reverting from our delivery service that was introduced during the height of the pandemic to reopening two of our foodbank centres. This has only been possible because of a very committed team of approximately 60 volunteers. We thank them all.

Looking to the future, we have a lot of exciting developments including:

- Opening two further new foodbank centres;
- Partnering with Citizens Advice Bureau; and
- Hosting other organisations to aid signposting.

Home for Good

The objectives of Home for Good are to:

- Find a home for every child that needs one in B&NES;
- Encourage and support Christians to foster and adopt; and
- Help churches nurture an environment where the needs of vulnerable children are met and where carers are helped, understood and loved.

We are pleased that at the end of March 2022 only five foster families were needed for regular foster care in B&NES; down from 30 in November 2017 when we started Home for Good in our area.

The local model of Home for Good being supported and working closely with the local council has developed so well that our local Home for Good effort is to be migrated to be part of the national Home for Good effort during the 2022/23 financial year.

Furniture Shop

We took the opportunity during the pandemic period of 2020/21 to review the purposes and plans for the furniture project and determined that, whilst maintaining our pure charitable activities such as support for people moving into accommodation for the first time, the focus needed to be on becoming a profitable social enterprise that could both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

To that end, following the forced closure of the previous Furniture Project from March 2020, we decided to open as an on-line only furniture shop, initially using eBay, and created a warehouse and distribution centre on a local trading estate. We opened the online store in March 2021.

Rebranded as the “Furniture Shop”, the aim is to grow a quality business capable of delivering profits to help fund the rest of Genesis Trust. We aspire to become a major contributor in the furniture reuse market and have redesigned our business model to be scalable. We also want to be able to offer traineeships that provide experience in a professional business offering quality pre-loved furniture to retail customers, such that the trainees will have an approach to excellence which will be well received by future employers.

The quality and volume of donations is increasing, and the market potential is huge. From a standing start in April 2021 we are proud to have achieved turnover for the year of £98,138. Having demonstrated that the business model for the Furniture Shop is both scalable and that there is a market to be served, we are aiming to grow the enterprise during 2022/23 and beyond.

Genesis Volunteer Programme

This is a key area of focus because Genesis is reliant upon its volunteers and would not be able to operate any of the projects without them. We would like to thank everyone who has volunteered for Genesis over the course of the last year and through the pandemic. As we emerge from the pandemic we are considering how this area will develop for the future.

Property

The Gateway Centre continues to be the home for our Life Projects. Our West Avenue site is home for the Foodbank warehouse and, temporarily, our office. We are considering options for the future, not least because we are anticipating new parking restrictions to be introduced that are likely to materially impact our sites.

Fundraising

Fundraising has been both frustrating (with the cancellation and postponement of events such as the London Marathon, Bath Half Marathon, and our own Leap of Faith) and encouraging because of the wonderful support of those committed to Genesis.

Individuals and families who have donated to support our work have made a significant contribution to our ability to maintain our services during another unpredictable year. We express our sincere thanks to everyone who has given a one-off gift, a donation to our Christmas appeal and/or who gives regularly to Genesis. We are very grateful for being so well supported by trusts, foundations, churches and businesses during what has been a very difficult time.

We would like to thank everyone who generously donated during the year, whether it was money, clothing, furniture, food or indeed anything else. We could not have continued delivering our services to support the marginalised and vulnerable in our area without your support.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

Chaplaincy

Recognising the importance of mind, body and spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects and offer a 'listening ear', encouragement, hope, guidance and practical advice if appropriate. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or none.

Financial review

We are pleased to report a healthy income for the year of £679k, of which £161k was restricted.

Reserves policy

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our unrestricted reserves are £403k (liquid funds of approximately £362k) The trustees are to be advised if the reserves fall outside of this range.

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits; and
- The development of social enterprises.

Plans for the future

As in the last couple years, the future is difficult to predict and therefore flexibility will continue to be key.

2022/23 is set to be another very busy year for Genesis Trust. As well as doing our best to continue our usual work there are several continuing areas of focus:

- Continuing the development of our Life Projects joined up pathway offer to clients. For example, we are planning to expand our meal offerings to encourage social connection and contact;
- Re-introduce our Pathways mentoring programme following the pandemic;
- Consider ways in which we may be able to constructively support ex-offenders;
- Grow the Furniture Shop;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Introducing a new volunteer management system;
- Contributing to a joined-up approach with other charities and agencies in our area;
- Developing ways in which to support churches in our area to serve their communities;
- Developing our plans for our properties and how they can best support the delivery of our vision in the medium and long term; and
- Re-opening our Foodbank distribution centres including access to other support such as Citizens Advice Bureau and work related help.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

Structure, governance and management

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

The structure of the board was enhanced during the year. The full Board of Directors (trustees) now meets four times per year and oversee the governance and major strategic issues of the charity. The new Finance Committee will meet four times a year in advance of each Board meeting.

Risk statement

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees

During the year, our founder and long-term chairman, Peter Heywood, retired from being the chair. The new chair since September 2021 has been Ian McKay.

We would like to thank Jim McPhee who stood down as a trustee during the year.

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2022

- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 5 October 2022 and signed on their behalf by

EURTRICE E HORWOOD

Eurtrice Horwood - Chair

Independent examiner's report

To the trustees of

Genesis Trust Bath

I report to the trustees on my examination of the accounts of Genesis Trust Bath (the charitable company) for the year ended 31 March 2022, which are set out on pages 13 to 31.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 5 October 2022

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Genesis Trust Bath

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations and legacies	3	160,974	410,498	571,472	879,986
Charitable activities:	4				
Enterprise		-	99,138	99,138	25,753
Other trading activities		-	8,510	8,510	2,510
Investments		-	30	30	211
Other income		-	45	45	-
Total income		<u>160,974</u>	<u>518,221</u>	<u>679,195</u>	<u>908,460</u>
Expenditure on:					
Raising funds		-	123,694	123,694	92,293
Charitable activities:					
Enterprise		39,527	113,967	153,494	119,495
Training		13,352	115,002	128,354	73,963
Caring		149,822	218,987	368,809	417,942
Total expenditure	6	<u>202,701</u>	<u>571,650</u>	<u>774,351</u>	<u>703,693</u>
Net income / (expenditure) and net movement in funds		(41,727)	(53,429)	(95,156)	204,767
Reconciliation of funds:					
Total funds brought forward		<u>275,217</u>	<u>455,739</u>	<u>730,956</u>	<u>526,189</u>
Total funds carried forward		<u>233,490</u>	<u>402,310</u>	<u>635,800</u>	<u>730,956</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Genesis Trust Bath

Balance sheet

As at 31 March 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	10		157,868	159,928
Current assets				
Stocks	11	32,224		32,125
Debtors	12	11,210		15,840
Cash at bank and in hand		449,782		533,326
		493,216		581,291
Liabilities				
Creditors: amounts falling due within 1 year	13	(15,284)		(10,263)
Net current assets			477,932	571,028
Net assets	14		635,800	730,956
Funds	15			
Restricted funds			233,490	275,217
Unrestricted funds			402,310	455,739
Total charity funds			635,800	730,956

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 5 October 2022 and signed on their behalf by

EURTRICE E HORWOOD

Eurtrice Horwood - Chair

Genesis Trust Bath

Statement of cash flows

For the year ended 31 March 2022

	2022 £	2021 £
Net movement in funds	(95,156)	204,767
Adjustments for:		
Depreciation charges	21,202	22,490
Gain on disposal of fixed assets	(45)	-
Interest received	(30)	(211)
Decrease / (increase) in stock	(99)	(3,989)
Decrease / (increase) in debtors	4,630	(5,217)
Increase / (decrease) in creditors	5,021	(4,910)
Net cash used in operating activities	(64,477)	212,930
Cash flows from investing activities:		
Dividends, interest and rents from investments	30	211
Purchase of tangible fixed assets	(19,596)	(7,270)
Sale of tangible fixed asset	499	-
Net cash used in investing activities	(19,067)	(7,059)
Increase in cash and cash equivalents in the year	(83,544)	205,871
Cash and cash equivalents at the beginning of the year	533,326	327,455
Cash and cash equivalents at the end of the year	449,782	533,326

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £402,310 and has a cash balance of £449,782. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Capital grants

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2022	2021
Raising funds	12%	21%
Enterprise	12%	16%
Training	31%	2%
Caring	45%	61%

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

k) Stock

Donated items of stock for resale are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

l) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

p) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period were as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations and legacies	334,313	545,673	879,986
<i>Charitable activities:</i>			
Enterprise	-	25,753	25,753
Other trading activities	-	2,510	2,510
Investments	-	211	211
Total income	334,313	574,147	908,460
Expenditure on:			
Raising funds	-	92,293	92,293
<i>Charitable activities:</i>			
Enterprise	64,964	54,531	119,495
Training	32,443	41,520	73,963
Caring	214,219	203,723	417,942
Total expenditure	311,626	392,067	703,693
Net expenditure	22,687	182,080	204,767
Transfers between funds	10,000	(10,000)	-
Net movement in funds	32,687	172,080	204,767

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

3. Income from donations and legacies

	Restricted £	Unrestricted £	2022 Total £
Donations			
Churches	7,512	35,506	43,018
Individuals	67,089	134,113	201,202
Organisations	13,224	9,783	23,007
Fundraising events	328	22,137	22,465
Schools	-	344	344
Stock	-	98,715	98,715
Legacies	-	10,413	10,413
Gift aid	24,837	25,634	50,471
Grants > £5,000			
Garfield Weston Foundation	-	25,000	25,000
Family Placement Team	10,000	-	10,000
National Lottery	10,000	-	10,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	-	10,000	10,000
Goodnews Evangelical	-	7,000	7,000
29th May 1961 Charity	5,000	-	5,000
Cobalt Trust	5,000	-	5,000
George Cadbury Fund	-	5,000	5,000
Medlock Trust	-	5,000	5,000
Trussell Trust	2,948	-	2,948
Coronavirus Job Retention Scheme	-	1,850	1,850
Quartet Community Foundation	698	-	698
Total grants less than £5,000: 21	<u>4,338</u>	<u>20,003</u>	<u>20,003</u>
Total donations and legacies	<u><u>160,974</u></u>	<u><u>410,498</u></u>	<u><u>571,472</u></u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

3. Income from donations and legacies (continued)

Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Donations			
Churches	19,788	55,452	75,240
Individuals	146,572	174,948	321,520
Organisations	5,150	32,532	37,682
Fundraising events	481	26,538	27,019
Schools	234	3,920	4,154
Stock	-	133,861	133,861
Legacies	-	1,493	1,493
Gift aid	27,707	36,511	64,218
Grants > £5,000			
Coronavirus Job Retention Scheme	-	39,694	39,694
Lloyds TSB Foundation of England & Wales	32,215	-	32,215
Garfield Weston Foundation	20,000	-	20,000
Trussell Trust	19,767	-	19,767
Family Placement Team	10,000	-	10,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	10,000	-	10,000
Breatrice Laing Trust	-	10,000	10,000
Goodnews Evangelical	7,500	-	7,500
George Cadbury Fund	-	7,000	7,000
Medlock Trust	5,000	-	5,000
Quartet Community Foundation	5,000	-	5,000
British Humane Society	-	5,000	5,000
Merchant Venturers	-	5,000	5,000
Total grants less than £5,000: 43	14,899	13,724	28,623
Total donations and legacies	334,313	545,673	879,986

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

4. Income from charitable activities

	2022	2021
	£	£
Enterprise		
Shop sales - donated furniture	95,704	12,928
Shop sales - purchased furniture	35	10,837
Tipping, removals and house clearance	462	-
Delivery charges	2,937	691
Garden services	-	1,297
	<u>99,138</u>	<u>25,753</u>

All income from charitable activities in the current and prior period was unrestricted.

5. Government grants

The charitable company receives government grants, defined as funding from Bath & North East Somerset Council to fund charitable activities and also support through the Coronavirus Job Retention Scheme. The total value of such grants in the period ending 31 March 2022 was 11,850 (2021: £49,694). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

6. Total expenditure

	Raising funds £	Enterprise £	Training £	Caring £	Support £	2022 Total £
Staff costs (note 8)	83,530	63,666	78,748	114,841	124,738	465,523
Stock	2,489	12,009	-	105,173	-	119,671
Materials and activity costs	441	317	5,419	15,999	-	22,176
Catering and supplies	32	140	317	1,251	64	1,804
Motor and travel	39	10,510	310	2,204	803	13,866
Rent and service charges	-	10,101	-	12,536	(6,000)	16,637
Other accommodation costs	-	6,235	-	25,151	6,885	38,271
Other office costs	15,114	2,622	5,107	12,679	24,526	60,048
Fundraising, events and publicity	1,797	1,602	60	-	-	3,459
Depreciation	-	-	5,123	-	16,079	21,202
Professional fees	-	-	4,006	-	-	4,006
Accountancy	-	-	-	-	3,017	3,017
Insurance	-	-	-	-	4,671	4,671
Sub-total	103,442	107,202	99,090	289,834	174,783	774,351
Allocation of support and governance costs	<u>20,252</u>	<u>21,152</u>	<u>54,404</u>	<u>78,975</u>	<u>(174,783)</u>	<u>-</u>
Total expenditure	<u>123,694</u>	<u>128,354</u>	<u>153,494</u>	<u>368,809</u>	<u>-</u>	<u>774,351</u>

Total governance costs in the current year were £2,910 (2021: £2,760).

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

6. Total expenditure (continued)
Prior period comparative

	Raising funds £	Enterprise £	Training £	Caring £	Support £	2021 Total £
Staff costs (note 8)	48,334	58,529	68,874	132,259	91,255	399,251
Stock	2,646	4,063	-	132,747	-	139,456
Materials and activity costs	-	-	923	15,913	-	16,836
Catering and supplies	-	175	433	569	23	1,200
Motor and travel	20	5,944	109	4,736	-	10,809
Rent and service charges	-	5,488	-	8,337	5,646	19,471
Other accommodation costs	-	7,393	-	19,484	720	27,597
Other office costs	9,519	4,109	885	12,446	30,364	57,323
Fundraising, events and publicity	1,095	2,690	135	130	-	4,050
Depreciation	-	5,123	-	805	16,562	22,490
Professional fees	-	1,463	-	-	-	1,463
Accountancy	-	-	-	-	3,747	3,747
Sub-total	61,614	94,977	71,359	327,426	148,317	703,693
Allocation of support and governance costs	30,679	24,518	2,604	90,516	(148,317)	-
Total expenditure	92,293	119,495	73,963	417,942	-	703,693

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

7. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	21,202	22,490
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration		
▪ Independent examination (including VAT)	2,910	2,760

8. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	404,204	337,268
Social security costs	34,139	26,722
Pension costs	11,397	9,533
Freelance staff	15,783	25,728
	465,523	399,251

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance and pension, were £55,795 (2021: £46,598).

	2022 No.	2021 No.
Average head count	19	17

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

10. Tangible fixed assets

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost					
At 1 April 2021	4,664	233,606	3,431	53,594	295,295
Additions in year	-	-	-	19,596	19,596
Disposals in year	-	-	-	(496)	(496)
At 31 March 2022	<u>4,664</u>	<u>233,606</u>	<u>3,431</u>	<u>72,694</u>	<u>314,395</u>
Depreciation					
At 1 April 2021	4,664	89,776	3,431	37,496	135,367
Charge for the year	-	8,544	-	12,658	21,202
Depreciation on disposals	-	-	-	(42)	(42)
At 31 March 2022	<u>4,664</u>	<u>98,320</u>	<u>3,431</u>	<u>50,112</u>	<u>156,527</u>
Net book value					
At 31 March 2022	<u>-</u>	<u>135,286</u>	<u>-</u>	<u>22,582</u>	<u>157,868</u>
At 31 March 2021	<u>-</u>	<u>143,830</u>	<u>-</u>	<u>16,098</u>	<u>159,928</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

11. Stock

	2022 £	2021 £
Furniture Project stock	16,361	9,803
Bath Foodbank stock	15,863	22,322
	<u>32,224</u>	<u>32,125</u>

12. Debtors

	2022 £	2021 £
Trade debtors	2,534	1,088
Prepayments	1,760	788
VAT	1,116	1,210
Other debtors	5,800	12,754
	<u>11,210</u>	<u>15,840</u>

13. Creditors : amounts due within 1 year

	2022 £	2021 £
Trade creditors	2,888	891
Accruals	9,980	7,520
Other creditors	2,416	1,852
	<u>15,284</u>	<u>10,263</u>

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	117,824	40,044	157,868
Current assets	115,666	377,550	493,216
Current liabilities	-	(15,284)	(15,284)
Net assets at 31 March 2022	<u>233,490</u>	<u>402,310</u>	<u>635,800</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

14. Analysis of net assets between funds (continued)

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	117,824	42,104	159,928
Current assets	157,393	423,898	581,291
Current liabilities	-	(10,263)	(10,263)
Net assets at 31 March 2021	275,217	455,739	730,956

15. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted funds				
Bath Foodbank	103,230	105,479	(115,348)	93,361
Home For Good	13,711	10,000	(10,934)	12,777
Gateway Centre	117,824	-	(6,299)	111,525
Bath Street Pastors	5,451	150	(5,601)	-
Furniture Shop	-	14,054	(14,054)	-
Development	35,001	-	(19,174)	15,827
Life Skills	-	2,418	(2,418)	-
Lifeline Centre	-	28,873	(28,873)	-
Total restricted funds	275,217	160,974	(202,701)	233,490
Unrestricted funds				
General funds	455,739	518,221	(571,650)	402,310
Total unrestricted funds	455,739	518,221	(571,650)	402,310
Total funds	730,956	679,195	(774,351)	635,800

Purposes of restricted funds

Bath Foodbank	This is a partnership with the Trussell Trust, providing food to people in crises.
Home For Good	Home For Good encourages people to consider fostering and adopting and equips churches to support families that do.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

15. Movements in funds (continued)

Purposes of restricted funds (continued)

Gateway Centre	This fund represents the net book value of the Gateway Centre.
Bath Street Pastors	This is a partnership with the Ascension Trust, for volunteers who patrol Bath city centre on Friday and Saturday nights.
Furniture Shop	The Furniture Shop provides affordable, good quality second hand furniture for both retail customers and charitable beneficiaries.
Development	A fund created in response to a specific donation for the sustainable development of the charity.
Life Skills	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
Lifeline Centre	This project is a drop in centre for those who are homeless or otherwise vulnerable.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2022

15. Movements in funds (continued)

Prior period comparative

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
Bath Foodbank	41,645	192,502	(130,917)	-	103,230
Home For Good	13,690	10,098	(10,077)	-	13,711
Gateway Centre	182,039	-	(64,215)	-	117,824
Bath Street Pastors	5,156	4,200	(3,905)	-	5,451
Furniture Shop	-	749	(749)	-	-
Development	-	25,001	-	10,000	35,001
Life Skills	-	22,366	(22,366)	-	-
Lifeline Centre	-	79,397	(79,397)	-	-
Total restricted funds	<u>242,530</u>	<u>334,313</u>	<u>(311,626)</u>	<u>10,000</u>	<u>275,217</u>
Unrestricted funds					
General funds	<u>283,659</u>	<u>574,147</u>	<u>(392,067)</u>	<u>(10,000)</u>	<u>455,739</u>
Total unrestricted funds	<u>283,659</u>	<u>574,147</u>	<u>(392,067)</u>	<u>(10,000)</u>	<u>455,739</u>
Total funds	<u>526,189</u>	<u>908,460</u>	<u>(703,693)</u>	<u>-</u>	<u>730,956</u>

16. Commitments under operating leases

At 31 March 2022 the charity had the following total commitments under non-cancellable operating leases:

	2022 £	2021 £
Amounts falling due:		
Within one year	<u>3,000</u>	<u>3,000</u>

17. Related party transactions

There were no related party transactions during the year. In the prior year trustees made donations to the charitable company in aggregate of £120. Donations were made without any conditions.

GENESIS TRUST BATH

England & Wales - Charity number 1154253

Accounts

Company no. 08609938
Charity no. 1154253



Report and Unaudited Financial Statements

31 March 2021

Genesis Trust Bath

Reference and administrative details

For the year ended 31 March 2021

Company number	08609938		
Charity number	1154253		
Registered office and operational address	The Gateway Centre Snow Hill London Road Bath BA1 6DH		
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Alastair Gibson Sir Peter Heywood Eutrice Horwood Joanna Ruth Lewis Ian James McKay James McPhee Eduard Spruit		
Key management personnel	Nick Mayo Chief executive officer		
Bankers	<table><tr><td>The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP</td><td>Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ</td></tr></table>	The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ
The Cooperative Bank plc Olympic House 6 Olympic Court Montford Street Salford M5 2QP	Barclays Bank plc 4-5 Southgate Street Bath BA1 1AQ		
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath mobilises members of the local community in Bath, particularly church congregations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental health problems.

Genesis Trust encourages a 'community response' to addressing local needs. In normal times we rely on the voluntary participation of dedicated volunteers which also means that our services are run at relatively low cost. Our roots are in the local church community and we are supported by many of the churches in Bath, from which the majority, but not all, of our volunteers come. The volunteers and projects are supported by a staff team of fewer than 20 people, employed on a full or part-time basis.

We recognise that people need to be able to address all parts of who they are – Mind, Body & Spirit – if they are to be able to have a holistic approach to their overall wellbeing as a complete person.

In practical terms, we bring the community together to offer hope and support to:

- provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- coach and mentor people through three main stages of change:
 - Crisis - minimising self-neglect;
 - Development - developing healthier lifestyles; and
 - Empowerment - entering or re-entering the world of work or meaningful activity.

We do this through a variety of interlinking projects and activities that provide food and other practical crisis services such as showers and laundry; and development and empowerment services such as advice, signposting, emotional support, coaching and mentoring, training and work placements. We also encourage people to consider fostering and adoption.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

Achievements and performance

2020-2021 was another very full and complex year and we are grateful to all the volunteers, trustees and staff for their efforts in making the year a success. The year was significantly affected by the COVID-19 pandemic, although there were some silver linings.

A number of our projects involve community and food as a welcoming environment to those who may be homeless or vulnerable. The social distancing necessitated by the pandemic has curtailed much of these community activities, but we have done our utmost to ensure that practical support such as food provision is maintained by, for example, using our foodbank process to deliver supplies to compensate for the reduced service from other food related projects.

Some of the highlights of the year include:

- Lifeline - 339 individuals with 3,254 interactions, an average of 271 per month;
- The introduction of "Walk & Talk";
- Life Skills - 75 clients were involved in 26 different courses or activities, a total of more than 3,400 client-hours;
- The introduction of the "Life Course";
- Bath Foodbank - over 2,765 deliveries which provided meals for 5,286 people, 1,482 of whom were children;
- Launch of our online Furniture Shop; and
- Maintaining excellent overall health and commitment of staff and volunteers.

We are extremely grateful for the financial provision that we have received during the year. Although our fundraising from events and community activities have been impacted, overall, individuals, churches, trusts and indeed the government and taxpayer have been very generous in supporting our efforts to help people and families who are particularly vulnerable in times of crisis.

We would like to thank all those who have volunteered with Genesis Trust throughout the year, often in difficult and uncertain circumstances. Volunteers have embraced the need to introduce new practices and health and safety measures with wonderful grace and positive attitudes. Genesis Trust could not deliver the services to our clients without committed volunteers and we thank them all.

It is also important to thank all those who volunteered to help raise money, to fundraise, participated in an activity or event, or bought something from one of our shops or events.

We have not wasted the opportunity of the pandemic to review what we do and improve how we do things. For example, our Vision, Mission and Values have been reviewed and updated; we have introduced a board sub-committee (the Finance Committee) to allow the necessary focus on finance, risk and development; reviewed and revised our new project development process; and updated our website. Our overall strategy has remained applicable notwithstanding regular review and refinement. Project and activity developments are noted in the relevant paragraphs below.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

Lifeline at the Gateway Centre

Lifeline has been offering a refuge for people in crisis, including those who are homeless, in temporary accommodation and vulnerably housed since 2003. Visitors are some of the most disadvantaged and marginalised people in and around Bath and, without exception, they have complex situations.

Guided by the principles recommended by “Good Help” and “Make Every Contact Count”, Lifeline seeks to build rapport with those who use Lifeline for crisis support only and to effectively engage with visitors to assist them in the four key areas of home, finances, wellbeing and work.

Before the pandemic Lifeline offered a welcoming oasis with practical support including showers, clothing, food parcels, supplies of fruit and vegetables, and hot breakfasts. Our team of dedicated staff and volunteers helped clients on a one-to-one basis with issues around benefits, money management and housing, as well as with emotional support. An increasing part of our work is to help those at risk of eviction and to help people to be successfully housed in long term accommodation.

As a result of the pandemic, Lifeline has changed from a drop-in service open ten hours per week, plus one-to-one sessions as required, to being open twenty-four hours a week on an appointment only basis. This increased focus on one-to-one work has been successful in terms of improved client change and outcomes.

This increased focus on individual support includes a greater regard for the impact of self-neglect. We have started using ‘companionship’ activities as a means of circumventing the resistance to change presented by self-neglect and other entrenched behaviour patterns, and to help individuals find motivation within themselves.

The need for more support for those in tenancies but not coping very well with managing a home or household budget has become apparent. People are invariably “re-housed” but not “re-homed”. Supporting people to be successfully “re-homed” is becoming an increasingly important aspect of our work.

During the year Lifeline was open on 196 days, saw 339 individuals with 3,254 interactions, an average of 271 per month. 11% of our visitors have had more than 20 interactions during the year (with 6% having more than 50) and 71% had five or fewer interactions.

There has been an average of almost 10 interactions per visitor mainly in one of three types of interaction: face to face; virtual; or Walk & Talk.

Walk & Talk resulted from needing to find ways to be able to help clients whilst maintaining Covid security. This is simply a team member having a scheduled walk outdoors with a client which has resulted in even greater positive engagement with the clients.

Most interactions are face to face although virtual interaction was a significant proportion between April 2020 and January 2021. Interactions involved wellbeing issues (45%), home matters (24%), money (23%) and work (8%).

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

We worked with 45 people on housing issues, 28 of whom were classed as being vulnerably housed. We obtained grants for 32 individuals largely for housing issues. We worked with 22 individuals on their finances – four of whom significantly improved their money management skills and five were then able to live within their income. We worked with 10 people to find work, of whom four did.

Crisis support is largely focussed on food (45%) followed by showers (16%), clothing (11%), IT (8%) and laundry facilities (7%). Interestingly, the demand for showers further highlights the need for effective re-homing as it is not unknown for people to go without hot water and heating for over a year and we have even seen one instance for over six years. Gas supplies can be capped as the safety checks cannot be undertaken due to a combination of poor money management and administrative skills, and an inability to liaise effectively with landlords and other agencies.

We are committed to this vital work and are continually developing new ways of delivering services whilst keeping our clients, volunteers and staff as safe as possible.

Life Skills at the Gateway Centre

Life Skills is structured around the recognised “Five Ways to Wellbeing” model which focuses on connecting, being active, continuous learning, giving back and being mindful.

Life Skills was severely impacted by the pandemic but the team created imaginative ways to continue to support their clients, many of whom would have otherwise lost their way during the crisis.

We delivered a range of courses and activities that assisted participants to develop healthier lifestyle choices, reduce social isolation, increase confidence, self-esteem and encourage further participation in community and meaningful activity. These took place at our Gateway Centre and combined activities with coaching, mentoring and advocacy to help clients move forward with their lives. Popular activities included yoga, cookery, English, IT, art, creative writing, and a making sense of faith group.

At the beginning of the pandemic, until August 2020, we moved to delivering a range of activities online through Zoom and a closed Facebook group, recognising that lockdown would be incredibly tough for this group of clients, 90% of whom suffer with mental health issues. We have been offering art, animation, creative writing, prayer with our Chaplain, and support on a one-to-one basis via phone and video calls.

During the year 75 clients were involved in 26 different courses or activities, a total of more than 3,400 client-hours.

A major success of the year was the introduction of the Life Course in September 2020 with a second taking place from January 2021. The Life Course is a 20-session course over 10 weeks for 6 attendees (this will increase once Covid restrictions allow) and has a recovery and therapeutic focus which has been very well received by course members and referring agencies. Feedback from attendees demonstrates the value of this course with positive change being recorded in all areas using the “Recovery Star” outcomes measurement and 82% of attendees reporting the course to be excellent. Most importantly, 74% of attendees reported a significant change after completing the course.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

From April 2021 Lifeline and Life Skills are being integrated as Life Projects. This will allow for an easier client journey and further improvement in sustainable outcomes and their measurement.

Soup Run & Lunch Box

The pandemic meant that these projects had to be suspended and we will be reviewing in 2021/22 to see if and how these projects will return. We would like to thank all the volunteers and supporters of these efforts over many years.

Bath Foodbank

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. The main objective is to ensure that nobody goes hungry, by providing a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

The social distancing and safety precautions required by the pandemic forced us to close our distribution centres and move to a home delivery service. This was initially made possible with the support of the Trussell Trust and British Gas and we extend our thanks to them. We would also like to thank Widcombe Baptist Church for providing us with an emergency temporary venue to use as a centralised warehouse and distribution facility during lockdown. This has now moved to a permanent owned location. We continued with home delivery throughout the year and are using a new e-referral system.

We recognise that what has been lost because of social distancing is the straightforward one-to-one support and signposting that was previously offered when clients visited our distribution centres. However, in the meantime we have found that clients are often open to talk with volunteer on their doorsteps who have then been able to provide signposting. Furthermore, there has been good success achieved by inviting clients to have a follow up phone call with a volunteer.

Over the course of the year we carried out 2,765 deliveries which provided meals for 5,286 people, 1,482 of whom were children.

Street Pastors

Bath Street Pastors have operated under the governance of Genesis Trust since it started in September 2008. Patrols were stopped at the beginning of lockdown in March 2020 because of the pandemic. During the year we reviewed the purposes, structure and governance of Street Pastors and it was decided to leave Ascension Trust and join Christian Nightlife Initiative. The Street Pastors management team further decided to join CNI as a direct local branch rather than remain under the charitable umbrella of Genesis Trust, thus simplifying what can be a complicated governance structure. This was effective from 31 March 2021.

The relationship between Genesis Trust and the new Bath City Pastors is positive and we wish them all the best for the future. The remaining restricted funds were transferred to City Pastors in June 2021.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

Home for Good

The objectives of Home for Good are to:

- Find a home for every child that needs one in B&NES;
- Encourage and support Christians to foster and adopt; and
- Help churches nurture an environment where the needs of vulnerable children are met and where carers are helped, understood and loved.

Home for Good has had a rewarding yet challenging time during the pandemic. We have been so encouraged by the number of people that have responded to the needs of children and young people requiring foster and adoptive homes. Nationwide, Home for Good has experienced a fivefold increase in enquiries and in our area we are pleased to say that around a third of all people approved to foster were because of direct referrals through us.

We are pleased that only four foster families are now needed for regular foster care in B&NES; down from 30 in November 2017 when we started Home for Good in our area.

Furniture Shop

The first part of the year was over-shadowed by the Covid 19 pandemic. The shop had to close and there was very little activity except for a few emergency requirements.

We took the opportunity to review the purposes and plans for this project for the future, and determined that, whilst maintaining our pure charitable activities such as support for people moving into accommodation for the first time, the focus needed to be on becoming a profitable social enterprise that could both contribute to the costs of the rest of Genesis Trust and offer sustainable trainee opportunities to help clients get into work.

Rebranded as the “Furniture Shop”, the aim is to grow a quality business capable of delivering profits to help fund the rest of Genesis Trust. We aspire to become a major element in the furniture reuse market and have redesigned our business model to be scalable. We also want to be able to offer traineeships that provide experience in a professional business offering quality pre-loved furniture to retail customers, such that the trainees will have an approach to excellence which will be well received by future employers.

To that end we decided to open as an on-line only furniture shop, initially using eBay, and opened our warehouse and distribution centre on a local trading estate. We opened the online store in March 2021.

The quality and volume of donations is increasing and the market potential is huge. The business is now growing, and we are actively recruiting for more staff, volunteers and trainees.

Genesis Pathways Programme

The Genesis Pathways Programme was suspended because of the pandemic and we will be considering options for the future in due course.

Genesis Volunteer Programme

This is a key area of focus because Genesis is reliant upon its volunteers and would not be able to operate any of the projects without them. We would like to thank everyone who has volunteered for Genesis over the course of the last year and through the pandemic.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

We recognise that not everyone has been able to volunteer during lockdown and thank them for the other ways in which they have supported our work through this unprecedented time. Due to the need for social distancing and having limited numbers in our buildings, many volunteers have not been able to volunteer for the last year.

As we look toward ways of safely opening once again, we will be inviting many volunteers back to our projects and exploring new volunteering roles.

Health & Safety

The challenge during the pandemic was to keep our clients, volunteers and staff as safe as possible while still delivering our vital services. Everyone rose to the challenge and clear policies and procedures were outlined and adopted.

Property

There have been several changes to property during 2020/21.

The lease of the office at St John's Church ended in September 2020 and, as it was not possible to adapt the space to allow for social distancing and many of the staff were working from home, we did not renew the lease. We thank St John's.

Projects that were hosted by local churches were forced to close. Lunchbox at St Michaels and Foodbank centres at Manvers Street, St Barnabas, Rose Cottage, and the Hub have remained closed. We thank all for their support over the years.

The Furniture Project outlet at West Avenue had to close and was adapted to be the Foodbank warehouse and delivery centre. The upstairs at West Avenue is currently being used as office space.

As the Furniture Shop is now an online business a warehouse was needed, so a lease was taken up at Burnett business park. This space allows for a far greater amount of furniture to be processed and sold.

The Gateway Centre continues to be the home for our Life Projects: Lifeline and Life Skills.

These changes mean that now all the pure charitable activities are in premises that are owned and only the trading social enterprise is incurring rental costs.

Next Step Appeal

The Next Step Appeal has now been concluded with the remainder of the funds being allocated for the maintenance and development of property, and the development of social enterprises.

Fundraising

In April 2020 fundraising opportunities looked bleak as the first lockdown brought the cancellation and postponement of events such as the London Marathon, Bike Bath, Bath Half and our own Leap of Faith.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

However, flexibility was paramount. We were able to join in the 2.6 Challenge designed by the London Marathon organisers and our community and events fundraising then went digital and virtual. People were so generous and, for example, made face masks for Genesis Trust, did sponsored bike rides and walks, fitness, cooking and online gaming challenges, and quizzes. We started alternative ways to support Genesis Trust that people could do from home such as 'De-clutter and Donate'.

With the run up to Christmas we again had to think differently as the Christmas Market in Bath and other community fairs did not happen. We designed a 2021 Calendar, a range of Christmas cards and candles that we sold online and through church shops and market stalls.

We launched a Christmas Gifts Appeal which raised £4,000 to buy personalised gifts for clients and toy vouchers for the children of families supported by Bath Foodbank. This was a great success.

In March 2021 we opened our online Gift Shop which sells Genesis Trust merchandise as well as donated items of artwork and crafts.

We are very grateful for being so well supported by trusts, foundations, churches, businesses and individuals during what has been a very difficult time. We would like to express our thanks to everyone who generously donated during the pandemic to support our work with the marginalised and vulnerable in our area. We could not have continued delivering our services without your support.

Chaplaincy

Recognising the importance of mind, body & spirit for all, clients, volunteers and staff alike, the role of the Chaplain is to be a visible Christian presence across all of the Genesis Trust projects for the equivalent of one day per week. This gives the opportunity for anyone to talk about issues important to them, in a safe and confidential environment, regardless of whether they have faith or not.

Financial Review

We are pleased to report a healthy income for the year of £908k, of which £334k was restricted.

Reserves Policy

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our unrestricted reserves are £456k (liquid funds of approximately £414k). The trustees are to be advised if the reserves fall outside of this range.

Our funding has continued to come from a variety of income streams; mainly charitable activities, church and individual donations, trust fund applications and fundraising activities.

The trustees wish to record their thanks to grant making bodies, local businesses, organisations, churches and individuals for the support that has been provided. This has come in the form of furniture and other material donations, financial gifts and time given by many volunteers to further the purposes of the charity.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits;
- The development of social enterprises; and
- Coping with the pandemic.

Plans for the future

2021/22 is difficult to predict and therefore to plan for. Flexibility will be key. We also believe that there could be opportunities that arise from this situation and we will look to maximise these wherever possible.

At present the medium and long term financial impact of the pandemic is unknown but we will ensure that our fundraising and activity plans are aligned. We will also have to be flexible with the needs and desires of volunteers in the changing situation.

2021/22 is nonetheless set to be another very busy year for Genesis Trust. As well as doing our best to continue or restart our usual work there are several continuing areas of focus:

- Continuing the development of our Life Projects joined up pathway offer to clients. For example, from April 2021 Lifeline and Life Skills will be integrated as Life Projects. This will allow for an easier client journey and further improvement in sustainable outcomes and their measurement;
- Growing the Furniture Shop;
- Reviewing the effectiveness of the food projects and how we may be able to add further value. Our plans for 2021/22 include opening new centres as part of church hubs so that clients can access a range of services and help and be signposted and connected into community as they choose;
- Continuing to implement the necessary systems and processes in order to better monitor and measure client outcomes;
- Introducing a new volunteer management system;
- Contributing to a joined-up approach with other charities and agencies in our area;
- Developing ways in which to support churches in our area serve their communities;
- Considering ways to re-introduce volunteer run projects as the pandemic subsides; and
- Beginning a process of developing our vision for our properties and how they can best support the delivery of our vision in the medium and long term.

Structure, governance and management

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Managers and Project Management Teams.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

The structure of the board was enhanced during the year. The full Board of Directors (trustees) now meets four times per year and oversee the governance and major strategic issues of the charity. The new Finance Committee will meet four times a year in advance of each Board meeting.

Risk statement

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2021

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 2 September 2021 and signed on their behalf by

Sir Peter Heywood - Chair

Independent examiner's report

To the trustees of

Genesis Trust Bath

I report to the trustees on my examination of the accounts of Genesis Trust Bath (the charitable company) for the year ended 31 March 2021, which are set out on pages 14 to 32.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 3 September 2021

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Genesis Trust Bath

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

		Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations and legacies	3	334,313	545,673	879,986	520,700
Charitable activities:	4				
Enterprise		-	25,753	25,753	161,748
Caring		-	-	-	2,552
Other trading activities		-	2,510	2,510	2,090
Investments		-	211	211	210
Total income		<u>334,313</u>	<u>574,147</u>	<u>908,460</u>	<u>687,300</u>
Expenditure on:					
Raising funds		-	92,293	92,293	96,148
Charitable activities:					
Enterprise		64,964	54,531	119,495	203,755
Training		32,443	41,520	73,963	88,943
Caring		214,219	203,723	417,942	279,210
Other		-	-	-	46,785
Total expenditure	6	<u>311,626</u>	<u>392,067</u>	<u>703,693</u>	<u>714,841</u>
Net income / (expenditure)		22,687	182,080	204,767	(27,541)
Transfers between funds		<u>10,000</u>	<u>(10,000)</u>	-	-
Net movement in funds	7	32,687	172,080	204,767	(27,541)
Reconciliation of funds:					
Total funds brought forward		<u>242,530</u>	<u>283,659</u>	<u>526,189</u>	<u>553,730</u>
Total funds carried forward		<u><u>275,217</u></u>	<u><u>455,739</u></u>	<u><u>730,956</u></u>	<u><u>526,189</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Genesis Trust Bath

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	10		159,928	175,148
Current assets				
Stocks	11	32,125		28,136
Debtors	12	15,840		10,623
Cash at bank and in hand		533,326		327,455
		581,291		366,214
Liabilities				
Creditors: amounts falling due within 1 year	13	(10,263)		(15,173)
Net current assets			571,028	351,041
Net assets	14		730,956	526,189
Funds	15			
Restricted funds			275,217	242,530
Unrestricted funds			455,739	283,659
Total charity funds			730,956	526,189

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 2 September 2021 and signed on their behalf by

Sir Peter Heywood - Chair

Genesis Trust Bath

Statement of cash flows

For the year ended 31 March 2021

	2021 £	2020 £
Net movement in funds	204,767	(27,541)
Adjustments for:		
Depreciation charges	22,490	19,777
Loss on disposal of fixed assets	-	23,244
Interest received	(211)	(210)
Decrease / (increase) in stock	(3,989)	1,478
Decrease / (increase) in debtors	(5,217)	2,008
Increase / (decrease) in creditors	(4,910)	(78,651)
Net cash used in operating activities	212,930	(59,895)
Cash flows from investing activities:		
Dividends, interest and rents from investments	211	210
Purchase of tangible fixed assets	(7,270)	(21,782)
Net cash used in investing activities	(7,059)	(21,572)
Increase in cash and cash equivalents in the year	205,871	(81,467)
Cash and cash equivalents at the beginning of the year	327,455	408,922
Cash and cash equivalents at the end of the year	533,326	327,455

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees acknowledge that the COVID-19 pandemic has had a profound impact on the global economy, and have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted funds of £455,739, a cash balance of £533,326 and they have significantly reduced staff costs over this period by utilising the government's Job Retention Scheme. Because of this, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Capital grants

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
Raising funds	21%	18%
Enterprise	16%	27%
Training	2%	4%
Caring	61%	37%
Other	0%	14%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800.

k) Stock

Donated items of stock for resale are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

l) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

n) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Vouchers

The charitable company operates a scheme whereby vouchers can be purchased by members of the public and given to people in need, who are then able to redeem the vouchers in exchange for a meal provided in Lunch Box or The Genesis Sunday Centre. The value of vouchers sold in the last two years, less redemptions in the same period, is held in creditors.

p) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period were as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations and legacies	115,766	404,934	520,700
<i>Charitable activities:</i>			
Enterprise	-	161,748	161,748
Caring	-	2,552	2,552
Other trading activities	-	2,090	2,090
Investments	-	210	210
Total income	115,766	571,534	687,300
Expenditure on:			
Raising funds	-	96,148	96,148
<i>Charitable activities:</i>			
Enterprise	42,118	161,637	203,755
Training	17,516	71,427	88,943
Caring	91,347	187,863	279,210
Other	46,785	-	46,785
Total expenditure	197,766	517,075	714,841
Net expenditure	(82,000)	54,459	(27,541)
Transfers between funds	-	-	-
Net movement in funds	(82,000)	54,459	(27,541)

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £
Donations - churches	19,788	55,452	75,240
Donations - individuals	146,572	174,948	321,520
Donations - organisations	5,150	32,532	37,682
Donations - fundraising events	481	26,538	27,019
Donations - schools	234	3,920	4,154
Donated stock	-	133,861	133,861
Legacies	-	1,493	1,493
Gift aid	27,707	36,511	64,218
Grants > £5,000			
Coronavirus Job Retention Scheme	-	39,694	39,694
Lloyds TSB Foundation of England & Wales	32,215	-	32,215
Garfield Weston Foundation	20,000	-	20,000
Trussell Trust	19,767	-	19,767
Family Placement Team	10,000	-	10,000
Pret Foundation Trust	10,000	-	10,000
Sobell Foundation	10,000	-	10,000
Breatrice Laing Trust	-	10,000	10,000
Goodnews Evangelical	7,500	-	7,500
George Cadbury Fund	-	7,000	7,000
Medlock Trust	5,000	-	5,000
Quartet Community Foundation	5,000	-	5,000
British Humane Society	-	5,000	5,000
Merchant Venturers	-	5,000	5,000
Total grants less than £5,000: 43	14,899	13,724	28,623
Total donations and legacies	334,313	545,673	879,986

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Donations - churches	6,213	52,241	58,454
Donations - individuals	34,204	94,550	128,754
Donations - organisations	11,497	11,641	23,138
Donations - fundraising events	3,713	26,573	30,286
Donations - schools	815	3,290	4,105
Donated stock	-	107,875	107,875
Legacies	-	47,831	47,831
Gift aid	10,386	19,883	30,269
Grants > £5,000			
Sobell Foundation	10,000	-	10,000
The Lottery Fund	-	10,000	10,000
Quartet Community Foundation	7,500	2,000	9,500
Family Placement Team	8,472	-	8,472
Schroders	7,500	-	7,500
Trussell Trust	5,116	-	5,116
Donald Forester Trust	-	5,000	5,000
Merchant Venturers	-	5,000	-
Total grants less than £5,000: 25	<u>10,350</u>	<u>19,050</u>	<u>16,809</u>
Total donations and legacies	<u><u>115,766</u></u>	<u><u>404,934</u></u>	<u><u>520,700</u></u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Enterprise				
Shop sales - donated furniture	-	12,928	12,928	88,469
Shop sales - purchased furniture	-	10,837	10,837	60,456
Tipping, removals and house clearance	-	-	-	2,920
Delivery charges	-	691	691	4,970
Garden services	-	1,297	1,297	4,933
	-	25,753	25,753	161,748
Caring				
Food income	-	-	-	2,552

All income from charitable activities in the prior year was unrestricted.

5. Government grants

The charitable company receives government grants, defined as funding from Bath & North East Somerset Council to fund charitable activities and also support through the Coronavirus Job Retention Scheme. The total value of such grants in the period ending 31 March 2021 was £49,694 (2020: £1,000). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

6. Total expenditure

	Raising funds £	Enterprise £	Training £	Caring £	Support £	2021 Total £
Staff costs (note 8)	48,334	58,529	68,874	132,259	91,255	399,251
Stock	2,646	4,063	-	132,747	-	139,456
Materials and activity costs	-	-	923	15,913	-	16,836
Catering and supplies	-	175	433	569	23	1,200
Motor and travel	20	5,944	109	4,736	-	10,809
Rent and service charges	-	5,488	-	8,337	5,646	19,471
Other accommodation costs	-	7,393	-	19,484	720	27,597
Other office costs	9,519	4,109	885	12,446	30,364	57,323
Fundraising, events and publicity	1,095	2,690	135	130	-	4,050
Depreciation	-	5,123	-	805	16,562	22,490
Professional fees	-	1,463	-	-	-	1,463
Accountancy	-	-	-	-	3,747	3,747
Sub-total	61,614	94,977	71,359	327,426	148,317	703,693
Allocation of support and governance costs	<u>30,679</u>	<u>24,518</u>	<u>2,604</u>	<u>90,516</u>	<u>(148,317)</u>	<u>-</u>
Total expenditure	<u>92,293</u>	<u>119,495</u>	<u>73,963</u>	<u>417,942</u>	<u>-</u>	<u>703,693</u>

Total governance costs in the current year were £2,760 (2020: £2,640).

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

6. Total expenditure: prior period comparative

	Raising funds £	Enterprise £	Training £	Caring £	Other £	Support and governance costs £	2020 Total £
Staff costs (note 8)	53,405	73,717	76,186	74,434	18,864	83,416	380,022
Stock	1,713	43,402	-	109,094	-	-	154,209
Materials and activity costs	1,837	2,491	1,965	10,146	40	-	16,479
Catering and supplies	511	811	146	1,158	207	949	3,782
Motor and travel	284	14,689	1,286	3,007	144	148	19,558
Rent and service charges	-	736	-	6,509	-	17,489	24,734
Other accommodation costs	-	6,389	-	9,245	10	5,055	20,699
Other office costs	9,019	8,119	2,329	6,269	438	34,530	60,704
Fundraising, events and publicity	920	325	462	-	1,400	30	3,137
Depreciation	-	5,123	-	805	-	13,849	19,777
Professional fees	-	4,842	-	-	4,405	-	9,247
Accountancy	450	763	100	930	250	-	2,493
Sub-total	68,139	161,407	82,474	221,597	25,758	155,466	714,841
Allocation of support and governance costs	28,009	42,348	6,469	57,613	21,027	(155,466)	-
Total expenditure	96,148	203,755	88,943	279,210	46,785	-	714,841

Other expenditure relates to amounts written off in respect of the Next Step Appeal development on Walcot Street during the year ended 31 March 2020.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

7. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	22,490	19,777
Loss on disposal of fixed assets	Nil	23,244
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration		
▪ Independent examination (including VAT)	2,760	2,640

8. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	337,268	309,736
Social security costs	26,722	24,056
Pension costs	9,533	8,600
Freelance staff	25,728	37,630
	399,251	380,022

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance and pension, were £46,598 (2020: £44,351).

	2021 No.	2020 No.
Average head count	17	19

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

10. Tangible fixed assets

	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost					
At 1 April 2020	4,664	233,606	3,431	46,324	288,025
Additions in year	-	-	-	7,270	7,270
At 31 March 2021	4,664	233,606	3,431	53,594	295,295
Depreciation					
At 1 April 2020	4,664	79,010	2,626	26,577	112,877
Charge for the year	-	10,766	805	10,919	22,490
At 31 March 2021	4,664	89,776	3,431	37,496	135,367
Net book value					
At 31 March 2021	-	143,830	-	16,098	159,928
At 31 March 2020	-	154,596	805	19,747	175,148

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

11. Stock

	2021 £	2020 £
Furniture Project stock	9,803	7,762
Bath Foodbank stock	<u>22,322</u>	<u>20,374</u>
	<u>32,125</u>	<u>28,136</u>

12. Debtors

	2021 £	2020 £
Trade debtors	1,088	1,900
Prepayments	788	2,739
VAT	1,210	-
Other debtors	<u>12,754</u>	<u>5,984</u>
	<u>15,840</u>	<u>10,623</u>

13. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	891	2,051
Accruals	7,520	6,998
Other creditors	1,852	5,911
VAT	<u>-</u>	<u>213</u>
	<u>10,263</u>	<u>15,173</u>

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	117,824	42,104	159,928
Current assets	157,393	423,898	581,291
Current liabilities	<u>-</u>	<u>(10,263)</u>	<u>(10,263)</u>
Net assets at 31 March 2021	<u>275,217</u>	<u>455,739</u>	<u>730,956</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

14. Analysis of net assets between funds (continued)

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	123,752	51,396	175,148
Current assets	118,778	247,436	366,214
Current liabilities	-	(15,173)	(15,173)
Net assets at 31 March 2020	242,530	283,659	526,189

15. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
Bath Foodbank	41,645	192,502	(130,917)	-	103,230
Home For Good	13,690	10,098	(10,077)	-	13,711
Gateway Centre	182,039	-	(64,215)	-	117,824
Bath Street Pastors	5,156	4,200	(3,905)	-	5,451
Furniture Shop	-	749	(749)	-	-
Development	-	25,001	-	10,000	35,001
Life Skills	-	22,366	(22,366)	-	-
Lifeline Centre	-	79,397	(79,397)	-	-
Total restricted funds	242,530	334,313	(311,626)	10,000	275,217
Unrestricted funds					
General funds	283,659	574,147	(392,067)	(10,000)	455,739
Total unrestricted funds	283,659	574,147	(392,067)	(10,000)	455,739
Total funds	526,189	908,460	(703,693)	-	730,956

Purposes of restricted funds

Bath Foodbank

This is a partnership with the Trussell Trust, providing food to people in crises.

Home For Good

Home For Good encourages people to consider fostering and adopting and equips churches to support families that do.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

15. Movements in funds (continued)

Purposes of restricted funds (continued)

Gateway Centre (formerly Next Step Appeal)	This fund was a capital appeal to develop a permanent home for Genesis and new social enterprises. It now represents the net book value of the completed Gateway Centre.
Bath Street Pastors	This is a partnership with the Ascension Trust, for volunteers who patrol Bath city centre on Friday and Saturday nights.
Furniture Shop	The Furniture Shop provides affordable, good quality second hand furniture for both retail customers and charitable beneficiaries.
Development	A fund created in response to a specific donation for the sustainable development of the charity.
Life Skills	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
Lifeline Centre	This project is a drop in centre for those who are homeless or otherwise vulnerable.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2021

15. Movements in funds (continued)

Prior period comparative

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Bath Foodbank	37,565	44,032	(39,952)	-	41,645
Furniture Shop	-	9,422	(9,422)	-	-
Home For Good	17,774	8,472	(12,556)	-	13,690
Life Skills	-	4,959	(4,959)	-	-
Lifeline Centre	-	45,679	(45,679)	-	-
New Projects	9,526	-	-	(9,526)	-
Next Step Appeal	252,599	2	(80,088)	9,526	182,039
Bath Street Pastors	7,066	3,200	(5,110)	-	5,156
Total restricted funds	324,530	115,766	(197,766)	-	242,530
Unrestricted funds					
General funds	229,200	571,534	(517,075)	-	283,659
Total unrestricted funds	229,200	571,534	(517,075)	-	283,659
Total funds	553,730	687,300	(714,841)	-	526,189

16. Commitments under operating leases

At 31 March 2021 the charity had the following total commitments under non-cancellable operating leases:

	2021 £	2020 £
Amounts falling due:		
Within one year	3,000	2,342
Within one to five years	-	-
	3,000	2,342

17. Related party transactions

There were no related party transactions during the year. In the prior year trustees made donations to the charitable company in aggregate of £120, donations were made without any conditions.