

REGISTERED COMPANY NUMBER: 08608656 (England and Wales)
REGISTERED CHARITY NUMBER: 1154245

Report of the Trustees and
Consolidated Unaudited Financial Statements for the Year Ended 31 July 2024
for
Future-Fit Foundation
(Limited by Guarantee)

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
EN8 7AP

Future-Fit Foundation

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Future-Fit Foundation
Report of the Trustees
for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity as set out in its governing instrument are:

1. To promote ethical investment for the public benefit so as to advance:
 - a. The relief of poverty;
 - b. The protection of the environment;
 - c. Compliance with the law and ethical standards of conduct; and
 - d. Such other purposes as may be effectively advanced by such promotion which are charitable in law.
2. To promote sustainable development for the benefit of the public by the promotion of sustainable means of achieving economic growth and regeneration.
3. To advance the education of the public in the principles and effects of ethical investment and subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

The principal aim of the charity is to develop, steward and promote global, open-source, scientifically rigorous, future-focused frameworks which identify the extra-financial break-even point of any organisation. The current framework being developed is known as the Future-Fit Business Benchmark (the "Benchmark") and will be used to help businesses, investors and the general public try to improve their impact on the world by encouraging sustainable development and promoting ethical investment. In time, it is hoped that resources will be available to enable framework development to be extended to measure the future-fitness of households, cities and countries.

The main objectives of the charity during the year covered by the annual report were:

- a) To develop a long-term funding model to enable the charity to carry out its aims and work;
- b) To continue the development of the Future-Fit Business Benchmark; and
- c) To continue the development of the global Future-Fit community.

Significant activities

The strategy for achieving the objectives and the principal activities undertaken during the year:

This was the first full year of operations since relaunching the organisation post-pandemic in Q4 2022 and represented a transitional year as the organisation sought to establish a solid platform on which to build going forward. The primary activity was relaunching the community programs (Changemakers, Accredited Advisors and System Changers) to act as a source of revenue and create ongoing momentum around the Future-Fit methodology, thereby enabling the pursuit of the other objectives. This approach has worked well and the organisation ended this period with a strong pipeline of opportunities for the year ahead.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Future-Fit Foundation

Report of the Trustees for the Year Ended 31 July 2024

OBJECTIVES AND ACTIVITIES

Work of individuals working in and with the charity

The charity is led on a day-to-day basis by Martin Rich (Chief Executive Officer) reporting to the board. The charity employs one other full-time member, Alisa Smirnova. Jahangir Kaba (former Finance Director) continued to oversee financial and reporting matters paid on an as-needs basis until retirement in April 2024. His services were subsequently outsourced to Thickbroom Chartered Accountants at favourable rates.

Future-Fit Foundation

Report of the Trustees for the Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A review of the achievements during the year against each of the objectives set out in the previous section

a) To develop a long-term funding model to enable the charity to carry out its aim and work.

The charity sought additional grant funding from a range of philanthropic sources, but unfortunately the market remains extremely difficult for finding new sources of support. Nonetheless, whilst no grants were secured during this period, two substantial grants were secured early in the next financial period and these will provide sufficient resources to keep the organisation moving forward.

Recognising the difficulty and inconsistency of grants, the charity also focused on developing a range of diverse, repeat income streams. Primarily, this meant building the revenue from the Accredited Advisor and System Changer membership programs. Additionally, new potential revenue streams were identified through the creation of 'Local Chapters', namely self-funding, semi-autonomous country-based communities of Future-Fit users which pay an annual membership fee to the charity. This concept was positively received and the first chapters are anticipated to launch around the end of 2024. Finally, the opportunity to develop a Software-as-a-Service offering to sell to businesses adopting the Future-Fit methodology was explored. The market response was very positive and a range of approaches was tested, based on different funding and development pathways. This concept will continue to be developed in the year ahead.

b) To continue the development of the Future-Fit Business Benchmark

The Future-Fit Business Benchmark has been developed from a set of systems science principles that must be met in order to maintain a sustainable planet on which humanity and other life can flourish on Earth forever. The benchmark consists of a set of 23 Break-Even Goals, each with a corresponding progress indicator, that businesses must achieve to reach social and environmental break-even - that is, become fully "Future-Fit". It also incorporates a set of 24 Positive Pursuits - categories of actions that businesses can take to restore past damage to the system conditions and help others make progress toward future-fitness.

Further development of the Benchmark during this period was not possible due to lack of resources. However, the core Benchmark methodology can be found online via the charity's fully integrated 'learning hub' whereby all the guidance is available as one easily accessible resource (<https://benchmark.futurefitbusiness.org>). All other tools and resources can be accessed for free through the charity's Changemaker Community (<https://www.futurefit.community/spaces/9314908/feed>).

c) To continue the development of the global Future-Fit community

The charity's three programs grew strongly during the period:

- The online Changemaker community grew from c.800 members to c.1,350 by the end of July 2024.
- The Accredited Advisor program for consultants grew to c.20 members.
- The System Changer program (previously known as the Pioneer program) introduced three stages - Engaged, Embedded, and System Changer - representing incrementally greater usage of the Future-Fit methodology. By the end of the period c.25 companies were formally part of the program, with many more considering membership.

The Future-Fit Asia-Pacific Alliance continues to grow and meets monthly online to share progress and support. This alliance has spawned the first potential Future-Fit Local Chapters in Australia, New Zealand and Singapore. In addition, conversations are developing to launch Local Chapters across Europe, as well as in Brazil, China, India, Japan and the Middle East.

Future-Fit Foundation
Report of the Trustees
for the Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

Investment performance

No new grants were received in the year, but significant grant funding was secured early in the next financial period. The charity has earned c.£45k of income from a range of sources, primarily from membership program fees.

The charity is grateful to receive significant in-kind support from Baker & McKenzie.

Other information relevant to the understanding of the charity's activities and achievements.

Readers are advised to visit www.futurefitbusiness.org for a full understanding of the charity's activities, objectives and achievements.

FINANCIAL REVIEW

Financial position

Grant income secured at the end of the previous financial year provided the resources to start building a regular flow of repeat membership income and to develop a clear strategy for growth. Earned income of c.£45k fell compared to the previous financial year, but represents repeat income from a wide variety of parties rather than one-off income from a single business. No new grant income was received during the period, but two significant grants were secured early in the next financial period (see post reporting update). The charity therefore finished the year in a positive financial position, with good visibility of ongoing income and a very positive outlook for the next twelve months.

Principal funding sources

The c.£45k of earned income came primarily from membership fees for the Accredited Advisor and System Changer programs. Community program and related income increased steadily over the period as awareness of the relaunched schemes grew, with previous members re-engaging and new members joining.

The charity's principal expenditure during this period was on salaries, tax and National Insurance for the team's work delivering the above work. The other main items of expenditure relate to travel, IT and website costs. The team continued with a combination of working from home and in office space kindly provided for free by a variety of organisations.

Investment policy and objectives

The charity currently maintains a modest balance of funds, all of which are held with CAF bank. As all the capital is currently allocated to salary and expenses in the short-term, none is available for investment. However, the trustees will review how funds are invested when larger sums are in hand.

The trustees seek to invest ethically, sustainably and in line with the objects of the charity, considering social and environmental impact. The trustees will try to balance financial return and social return and will actively consider investments with a potentially lower financial return in order to have assurance that the investments have a positive impact on society and the environment and are in line with the charity's objects.

Future-Fit Foundation
Report of the Trustees
for the Year Ended 31 July 2024

FINANCIAL REVIEW

Reserves policy

The trustees have agreed to try and hold/have available a minimum of three months reserves. As of the end of the reporting period, the charity had modest ongoing expenditure and hence is in alignment with this policy. The total unrestricted reserves at the year-end amounted to (£13).

Funds in deficit

The charity had no deficit at the end of the year and does not anticipate future deficits.

Post-reporting period update

A grant of £50,000 was received in September 2024 from a corporate member of the 1% for the Planet initiative. A further grant of c.£200,000 is expected from the same donor in Q1 2025. Together these provide a solid base for at least the next twelve months, enabling modest growth of the team and further development of the organisation's plans for long-term sustainability.

FUTURE PLANS

The charity has two primary objectives for the year 2024/25. Firstly, it will continue to grow the global community of Future-Fit users. This will increase the organisation's impact, as well as secure greater income through membership fees and opportunities to work with partner organisations. The role of Local Chapters to grow place-based communities will be explored as part of this. Secondly, the charity will seek to secure sufficient funding to restart development of the Future-Fit Benchmark methodology, ensuring it remains fully up to date and as accessible and usable as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Future-Fit Foundation is governed by Memorandum and Articles dated 15th July 2013 and was granted charitable status on 17th October 2013.

Recruitment and appointment of new trustees

New trustees are appointed by resolution of the existing trustees. When considering the recruitment of new trustees, the trustees take into account the skills and experiences required by the charity and seek to ensure that the trustee body as whole contains sustainable development, business, investment and charitable expertise.

Organisational structure

Future-Fit Foundation is a registered company and registered charity. The trustees of the charity are also the members and directors of the company.

Induction and training of new trustees

New trustees are given copies of the Memorandum and Articles, the latest Annual Report and Financial Statements, minutes of the 3 previous trustee meetings, copies of any useful strategy documents, the Charity Commission's Essential Trustee, and copies of the charity's Conflict of Interest policy. They must also complete a Fit and Proper Persons Declaration, a Declaration of Interests and sign a Code of Conduct.

Related parties

Future-Fit Foundation does not have any relationships with related parties.

Risk management

The trustees have identified the major risks to Future-Fit Foundation and systems and controls are in place to manage those risks.

Future-Fit Foundation
Report of the Trustees
for the Year Ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

As of 22nd July 2015, the Charity Commission granted 3D Investment Foundation permission to use the name Future-Fit Foundation. As of 5th December 2017, the charity changed its legal name to Future-Fit Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08608656 (England and Wales)

Registered Charity number

1154245

Registered office

147a High Street
C/o Thickbroom Coventry Ltd
Waltham Cross
EN8 7AP

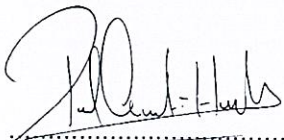
Trustees

Ms L Attenborough Company Director
Mr P Clements-Hunt Company Director
Mr C Fergusson Hr Director
Ms C Harris Recruitment Consultant
Ms R M Sandby-Thomas Lawyer (resigned 31/12/2023)
Mr R R Threlfall Management Consultant (appointed 18/6/2024)
Mr B Willard Consultant (resigned 31/12/2023)

Independent Examiner

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
EN8 7AP

Approved by order of the board of trustees on 08/04/2025 and signed on its behalf by:



.....
Mr P Clements-Hunt - Trustee

**Independent Examiner's Report to the Trustees of
Future-Fit Foundation**

Independent examiner's report to the trustees of Future-Fit Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Boulton FCA

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
EN8 7AP

Date: 8 April 2025

Future-Fit Foundation

Consolidated Statement of Financial Activities for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	50,242
Charitable activities		45,306	-	45,306	82,038
Investment income	2	56	-	56	26
Other income	3	<u>179</u>	<u>-</u>	<u>179</u>	<u>443</u>
Total		<u>45,541</u>	<u>-</u>	<u>45,541</u>	<u>132,749</u>
EXPENDITURE ON					
Charitable activities					
Charitable expenditure		<u>76,131</u>	<u>2,038</u>	<u>78,169</u>	<u>94,617</u>
NET INCOME/(EXPENDITURE)		(30,590)	(2,038)	(32,628)	38,132
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,577</u>	<u>8,152</u>	<u>38,729</u>	<u>597</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(13)</u></u>	<u><u>6,114</u></u>	<u><u>6,101</u></u>	<u><u>38,729</u></u>

The notes form part of these financial statements

Future-Fit Foundation
Consolidated Balance Sheet
31 July 2024

		2024		2023	
	Notes	Charity £	Group £	Charity £	Group £
FIXED ASSETS					
Tangible assets	5	-	-	112	112
Investments	6	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
		1	-	113	112
CURRENT ASSETS					
Debtors	7	8,866	2,002	2,406	2,503
Cash at bank		<u>6,589</u>	<u>15,742</u>	<u>54,607</u>	<u>55,918</u>
		15,455	17,744	57,013	58,421
CREDITORS					
Amounts falling due within one year	8	(4,079)	(11,643)	(17,086)	(19,804)
NET CURRENT ASSETS		<u>11,376</u>	<u>6,101</u>	<u>39,927</u>	<u>38,617</u>
NET ASSETS		<u><u>11,377</u></u>	<u><u>6,101</u></u>	<u><u>40,040</u></u>	<u><u>38,729</u></u>
FUNDS					
Restricted funds	9	6,114	6,114	8,152	8,152
Unrestricted funds		<u>5,263</u>	<u>(13)</u>	<u>31,888</u>	<u>30,577</u>
NET ASSETS		<u><u>11,377</u></u>	<u><u>6,101</u></u>	<u><u>40,040</u></u>	<u><u>38,729</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

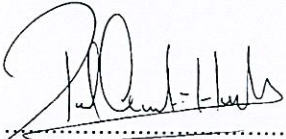
The notes form part of these financial statements

Future-Fit Foundation

Consolidated Balance Sheet - continued
31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..08/04/2025..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Clements-Hunt', written over a dotted line.

Mr P Clements-Hunt - Trustee

The notes form part of these financial statements

Future-Fit Foundation

**Consolidated Cash Flow Statement
for the Year Ended 31 July 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(40,523)</u>	<u>47,338</u>
Net cash (used in)/provided by operating activities		<u>(40,523)</u>	<u>47,338</u>
Cash flows from investing activities			
Sale of tangible fixed assets		291	57
Interest received		<u>56</u>	<u>26</u>
Net cash provided by investing activities		<u>347</u>	<u>83</u>
Change in cash and cash equivalents in the reporting period		(40,176)	47,421
Cash and cash equivalents at the beginning of the reporting period		<u>55,918</u>	<u>8,497</u>
Cash and cash equivalents at the end of the reporting period		<u><u>15,742</u></u>	<u><u>55,918</u></u>

The notes form part of these financial statements

Future-Fit Foundation

**Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 July 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(32,628)	38,132
Adjustments for:		
Depreciation charges	-	920
Profit on disposal of fixed assets	(179)	-
Interest received	(56)	(26)
Decrease/(increase) in debtors	501	6,226
(Decrease)/increase in creditors	<u>(8,161)</u>	<u>2,086</u>
Net cash (used in)/provided by operations	<u>(40,523)</u>	<u>47,338</u>

The notes form part of these financial statements

Future-Fit Foundation

Notes to the Consolidated Financial Statements for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment – 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Future-Fit Foundation

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 July 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>56</u>	<u>26</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	920
Surplus on disposal of fixed assets	<u>(179)</u>	<u>-</u>

4. STAFF AND RELATED COSTS

The average number of employees during the year was:	<u>1</u>	<u>1</u>
------------------------------------------------------	----------	----------

Trustees Remuneration and Benefits

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

5. TANGIBLE FIXED ASSETS – Charity and Group

	Computer equipment £
COST	
At 1 August 2023	7,672
Disposals	<u>(5,207)</u>
At 31 July 2024	<u>2,465</u>
DEPRECIATION	
At 1 August 2023	7,560
Eliminated on disposal	<u>(5,095)</u>
At 31 July 2024	<u>2,465</u>
NET BOOK VALUE	
At 31 July 2024	<u>-</u>
At 31 July 2023	<u>112</u>

The notes form part of these financial statements

Future-Fit Foundation

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 July 2024

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 August 2023 and 31 July 2024	<u>1</u>
NET BOOK VALUE	
At 31 July 2024	<u>1</u>
At 31 July 2023	<u>1</u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2024	Group 2024	Charity 2023	Group 2023
Trade debtors	-	1,896	1,500	1,500
VAT	106	106	372	469
Inter-company balance	8,760	-	-	-
Prepayments	-	-	534	534
	<u>8,866</u>	<u>2,002</u>	<u>2,406</u>	<u>2,503</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2024	Group 2024	Charity 2023	Group 2023
Deferred income	-	6,114	-	8,152
Trade creditors	120	120	1	1
Other creditors	-	-	2,669	4,253
Taxation and social security	1,979	1,979	3,912	3,912
Inter-company balance	-	-	8,468	-
VAT	-	-	-	-
Accruals	1,980	3,430	2,037	3,487
	<u>4,079</u>	<u>11,643</u>	<u>17,086</u>	<u>19,804</u>

The notes form part of these financial statements

Future-Fit Foundation

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 July 2024

9. MOVEMENT IN FUNDS

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	30,577	(30,590)	(13)
Restricted funds			
Shell Foundation Emergency Fund	8,152	(2,038)	6,114
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,729</u>	<u>(32,628)</u>	<u>6,101</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,541	(76,131)	(30,590)
Restricted funds			
Shell Foundation Emergency Fund	-	(2,038)	(2,038)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,541</u>	<u>(78,169)</u>	<u>(32,628)</u>

The notes form part of these financial statements

Future-Fit Foundation

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 July 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	(9,592)	40,169	30,577
Restricted funds			
Shell Foundation Emergency Fund	10,189	(2,037)	8,152
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>597</u>	<u>38,132</u>	<u>38,729</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024

The notes form part of these financial statements